



Source: SOEP 2012 (v33.1).

Note: actual data: net wealth (nw) implicate 4 (grey), with applied household weights. Threshold at 99% percentile of the SOEP (1371624 Euros), predicted data: nw above threshold predicted with  $\alpha_{SOEP}$  between 1.81 to 2.27 (yellow), mean of  $\alpha = 2.04$  (red).