

Source: SOEP 2012 (v33.1). Note: actual data: net wealth (nw) implicate 4 (grey), with applied household weights. Threshold at 95% percentile of the SOEP (573000 Euros), predicted data: nw above threspredicted with  $alpha_{SOEP}$  between 1.81 to 2.01 (yellow), mean of alpha = 1.91 (red).