

Krishna Defence & Allied Industries Ltd

Krishna Defence & Allied Industries Limited is an Indian company engaged in manufacturing defence and dairy equipment. It supplies specialized products to the Indian Armed Forces, including kitchen and container systems, and has diversified into defence ammunition components. The company also operates in the dairy equipment segment, serving various institutional clients.

Financial Figures (FY 2024–25)

- **Unexecuted Order Book** (as of March 2025): ₹269 crore
- **New Orders Booked in FY25**: ₹273 crore
- **Orders Executed in FY25**: ₹195 crore

Technical Outlook



1. The chart shows a negative divergence between price and RSI,
2. indicated by the higher highs in price and lower highs in RSI .
3. This suggests that the upward movement may be losing strength, which could lead to a change in the trend.

Financial Forecasting Model

Financial Forecasting Model: Krishna Defence & Allied Industries Limited				
	Trailing	3yr mgmt guidance		
Forecasting Period	FY25	FY26E	FY27E	FY28E
Sales (30 gr%)	195	254	330	428
Sales (40 gr%)	196	274	384	538
OPM	16%	17%	18%	20%
OP (30 gr%)	31	43	59	86
OP (40 gr%)	31	47	69	108
Other Income	3	1	1	1
Interest Expense	1	2	2	2
Depreciation	3	3	3	3
PBT(30% gr)	30	39	55	82
PBT(40% gr)	30	43	65	104
PAT(tax 30%) (30%gr)	21	27	39	57
PAT(tax 30%) (40%gr)	21	30	46	72
M Cap June 2025	1237	1237	1237	1237
PE(30% gr)	58.51	45	32	22
PE(40% gr)	58.21	41	27	17
PS(30% gr)	6.34	4.9	3.8	2.9
PS(40% gr)	6.31	4.5	3.2	2.3
PEG ratio(30% gr)	1.95	1.51	1.06	0.72
PEG ratio(40% gr)	1.46	1.04	0.68	0.43
PEG of 1 or below, stock is trading at good value			no. of shares = 1.37Cr	
	Trailing PE required	MCap Target	Price/share	Remarks
30% gr	30	634	462.9	Buy the rest
40% gr	40	850	620.5	Buy 30%

Krishna Defence & Allied Industries Limited
H2 & FY25 Post Earnings Conference Call
May 23, 2025

And also the actual runs on the ships have been, pretty good that we have got so far. So the finalisation of the contractual terms are in progress. We expect that to close very soon.

With the way, we have grown and looking at the way the current geopolitical scenario and the growth that we see for our products and the new products that we are envisaging to do. We see ourselves growing at about close to 30% to 40% for the next three to five years from here on.

Concall Reference