

# Tax Planning and Compliances

## Objectives

Tax planning is an integral part of personal finance. This program aims to make the participants aware of various provisions of income tax law and their application in computation of income of an individual under various heads of income. Its objective is to also enable the participants to make use of the legitimate tax shelters- deductions, exemptions, allowances, and rebates so as to reduce the tax liability to a minimum. This, in turn, will facilitate to frame a viable tax saving strategy for the organization as well as for the individual.

<b>Participant Benefits</b>	<b>Duration</b>
At the end of the program, the participant will be able to : <ul style="list-style-type: none"><li>• Define the various heads of income under the income tax law.</li><li>• Become aware of the various schemes available for tax savings through deductions, exemptions and rebates.</li><li>• Understand the various investment options available for income growth.</li><li>• Analyse the investment options available and make informed decisions of investing with tax saving, based on individual risk appetite.</li></ul>	Duration: 1.5 Days
<b>Course Coverage</b>	<b>Target Audience</b>
Major topics that will be covered during the course : <ul style="list-style-type: none"><li>• Basic concepts and definitions of Income Tax Act.</li><li>• Different sources of income- Salary, House Property, Business and Profession, Capital Gains and other sources</li><li>• Deduction, exemptions.</li><li>• Computation of total income, Filing of return, Advance Tax, TDS.</li><li>• Tax saving instruments and strategies.</li><li>• Investment management with tax saving.</li><li>• Concept of deferred tax.</li><li>• WILL , HUF and gift deed</li></ul>	EI to E8
	<b>Learning Methods</b>
	Lecture, Discussion, Case-Study etc.
	<b>Course Coordinator</b>
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