

OFS PRIVACY POLICY

OLA FINANCIAL SERVICES PRIVATE LIMITED (OFS)

Updated and effective from 7th September, 2021

Ola Financial Services Private Limited (hereinafter referred to as "OFS"/"We"/"Our"/"Us") is firmly committed to the protection and recognizes the importance of privacy, confidentiality and security of Your personal information and values the trust You place in Us. Capitalized terms not defined in this Privacy Policy are defined in the Terms and Conditions of OFS available at OFS T&Cs.

This Privacy Policy describes how We handle, treat, protect, share and otherwise process your personal information provided to us on the Platform and how We use that information in connection with the Insurance Facilitation Services offered by Us.

1. Collection of Personal Information and other information:

1.1 When You visit the Platform to avail the Insurance Facilitation Services, We will collect Your personal information which is provided by You from time to time including but not limited to Your full name, phone number, e-mail id, age, marital status, employment status/information, nationality, residential address, date of birth, gender, location and device information, contacts in your directory, IP address, contact list, device log files and configurations, photograph, signature image, income proof, PAN, payment information, financial information, e-KYC through UIDAI, Aadhaar offline-KYC, Central KYC through CKYCR, Aadhaar based e-Sign and such other Know Your Customer (KYC) documents like address proof, identity proof, officially valid documents/details (OVDs), as applicable, which may be shared/uploaded by You, as and when You avail Insurance Facilitation Services which OFS may become privy to. You understand that we may collect or update your personal information from government agencies or controlled authorities such as KYC registration service.

1.2 OFS does not knowingly solicit or collect personal information from children under the age of 18. Use of the Platform is available only for persons capable of forming a legally binding contract under the Indian Contract Act, 1872. If You are providing any information of a minor under the age of 18, You represent that you are legally authorized to do so.

2. Consent and Use of Your Personal Information:

2.1 By visiting the Platform, utilizing the Insurance Facilitation Services and providing Your information, you consent to the collection, use, disclosure and otherwise processing of Your information in accordance with this Privacy Policy. If You disclose any personal information relating to any other people to Us, You represent that You have the authority to do so and to permit Us to use the information in accordance with this Privacy Policy.

3. Sharing and Disclosure of Personal Information:

3.1 We may share or disclose Your personal information with our other corporate entities, affiliates, Insurers, technology partners, merchants and other third parties. This disclosure may be required for Us to provide You access to Insurance Facilitation Services, fulfilment of Your orders, use of the Platform, for checking your eligibility for the Insurance, for enhancing Your experience, to comply with our legal obligations, to protect and defend our rights and enforce Our agreement(s), to facilitate Our marketing and advertising activities, to prevent, detect, mitigate, and investigate fraudulent or illegal activities related to Our services, for providing credit defaults and other information, for communicating with You, to authenticate Your KYC information with the relevant authorities such as NSDL, UIDAI, CKYCR and also to register You for the Insurance and such other services that You would be opting for.

4. Data Retention: