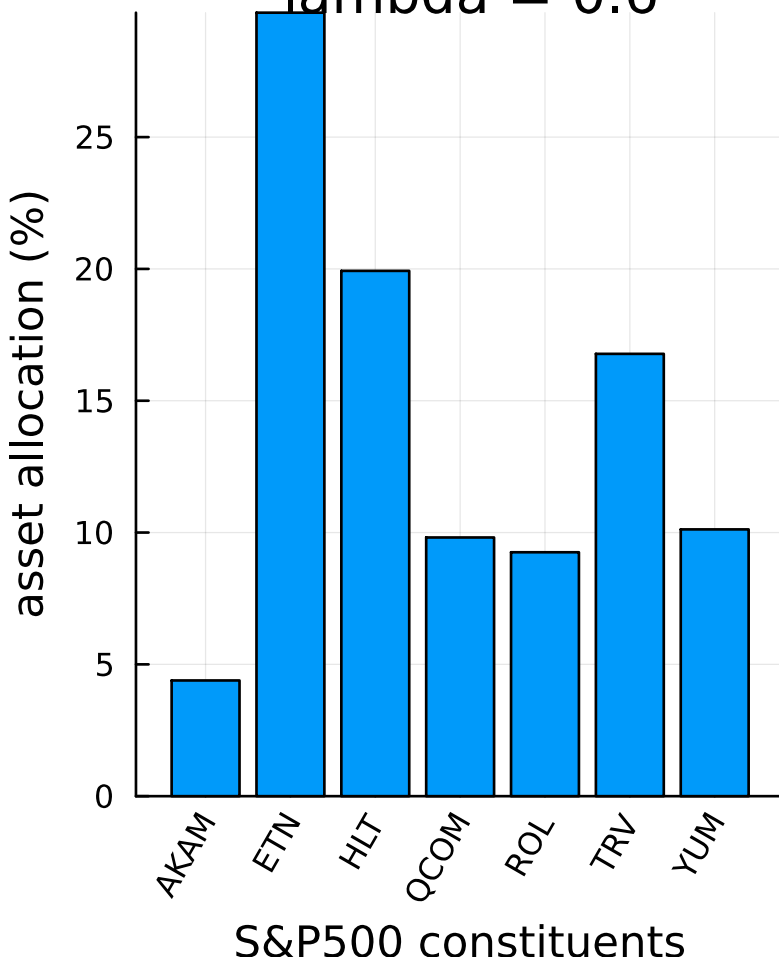


optimal asset allocation
 $\lambda = 0.6$



cdf portfolio returns
 $\lambda = 0.6$

