

Executive



Angus Richards
Deputy Managing Director

Angus Richards is a director of ASX Settlement and Transfer Corporation Pty Limited (ASTC), Options Clearing House Pty Limited (OCH), ASX International Services Pty Limited, and CHES Depository Nominees, all of which are subsidiaries of ASX. He is also a director of IRESS Market Technology Limited. His experience in the securities industry spans over 30 years, initially in the role of a consultant on various systems design and development projects and, since 1993, in a number of senior executive roles with ASX. Angus has been closely involved in ASX developments in the fields of automated trading for equities and options, market information, and clearing/settlement – particularly the establishment of CHES. More recently, Angus has overseen the development of the ASX World Link service for cross border trading, and the development of the share registry system for ASX Perpetual Registrars.



Colin Scully
Chief Operating Officer

Appointed COO in November 2001, Colin Scully has overall responsibility for all operational areas across ASX, including listing, market integrity, trading, clearing and settlement, technology systems and corporate support areas. He has direct reporting responsibilities for all senior executives other than the CFO and General Counsel. Recently appointed President-elect of the International Options Markets Association (IOMA), he has worked at the Exchange for 22 of the past 24 years (he left the Exchange in 1985 to take up a partnership in a private manufacturing company). Since joining the (then) Sydney Stock Exchange in 1979 as a systems analyst, he has held senior positions in both technology and business-related functions, including as head of derivatives and, most recently, as head of ASX's Market Services division. Colin is a director of OCH and ASTC.



John Hayes
Chief Financial Officer

John Hayes is responsible for the overall financial management of ASX and for providing financial advice to the Board and management. He joined ASX in 1998 from his former position as vice-president banking and financial services research with Bankers Trust. John has 34 years' experience in financial services, principally banking and funds management. His previous positions included chief financial officer of Advance Bank Australia Limited. John is a director of ASX Perpetual Registrars Limited and ASX's operating subsidiaries, OCH and ASTC.



Chris Hamilton
**Executive General Manager,
Clearing and Settlement**

Chris Hamilton oversees the clearing and settlement infrastructure supporting ASX markets. His team's principal responsibilities are the provision of central counterparty risk management, transaction processing and asset registration services for ASX listed products and derivatives, and the business development of ASX's clearing and settlement services. Chris serves on the Boards of ASX's two clearing and settlement subsidiaries, OCH and ATSC. Chris is also on the Board of Australian National Credit Union Limited, one of Australia's largest credit unions. He joined ASX in 1994 from a securities law practice.



Karen Hamilton
**Executive General Manager,
Issuers and Market Integrity**

Karen Hamilton is the executive responsible for the ASX listing market, which includes all primary and secondary market raising of capital. In addition, she oversees supervision and market integrity activities for ASX, and is Chair of the ASX Corporate Governance Council. Prior to joining ASX in 1993, Karen worked for 10 years as a corporate and commercial lawyer, specialising in mergers and acquisitions and corporate restructuring. She subsequently served as General Counsel and Company Secretary of ASX for eight years. Karen is a member of the Business Regulation Advisory Group, providing advice to the Federal Government on its CLERP reform program, and is also a member of the Australian Financial Reporting Council.



Christine Jones
General Counsel

As head of the Office of General Counsel Christine is responsible for providing legal and regulatory policy advice across the ASX Group, facilitating ASX's operational and strategic plans. Prior to becoming General Counsel in 2002, she had responsibility for ASX's market law and policy area, which is engaged in the development of the legal and regulatory framework for ASX's markets and clearing and settlement operations. Christine was integral in developing the legal and regulatory framework for the CHES system and is a director of ASX International Services.



September 2001
Terrorists attack United States. Hijackers ram jetliners into twin towers of New York City's World Trade Center and the Pentagon. A fourth jetliner crashes in rural Pennsylvania. Some 3,000 people are killed. Within days, Islamic militant Osama bin Laden and the al-Qaeda terrorist network are identified as the parties behind the attacks.

October 2001
Anthrax scare rivets US, as anthrax-laced letters are sent to various media and government officials. Several die after handling the letters.

US and British forces launch bombing campaign against Taliban government and al-Qaeda terrorist camps in Afghanistan.



December 2001
Enron Corp, one of world's largest energy companies, files bankruptcy.

Hamid Karzai, new interim Afghan leader, is sworn in.

July 2001
Stamp duty on share transactions is abolished by all States and Territories in Australia. The move follows a decade of lobbying from ASX and other industry groups.

2 July 2001
All Ords 3,377.7

August 2001
'Tampa' Crisis unfolds as Norwegian liner prevented from carrying rescued refugees into Australia.

ASX begins development of a managed funds transaction processing system, to be called ASX FundConnect.

November 2001
Australian PM John Howard wins third term of office.

ASX/SGX co-trading link goes live, with 50 securities available for trading in each market.