

Board of directors



Maurice L Newman AC
FSIA, FSDIA, age 65
Chairman and independent
non-executive director

Maurice Newman has been Chairman of ASX since listing in October 1998. Before that he was Chairman of the mutual company from 1994, having been elected to the Board in 1990. During this time, he led ASX through its demutualisation and listing.

Mr Newman brings a wealth of experience to ASX, derived from wide-ranging interests and involvement with an array of corporate, professional and public sector activities. Mr Newman's 40-year career in the financial services industry culminated in his role as Executive Chairman of Deutsche Bank Group in Australia and New Zealand from 1985 to 1999. He relinquished all positions with Deutsche Bank related entities in July 2001. He is currently Chancellor of Macquarie University; a Director of the Australian Broadcasting Corporation; Chairman of Tourism New South Wales, Sydney Convention & Visitors Bureau, the Australian Government's Financial Sector Advisory Council, Sydney Legacy Citizens' Committee, the Taronga Foundation and the Australian Fathers' Day Council; Advisor to the Marsh Group of Companies; a Member of the Advisory Council of the Asia Society AustralAsia Centre, the Business Council of Australia's Chairmen's Panel, and the New South Wales Premier's Major Events Board; and a Patron of CEDA.



Richard G Humphry AO
FCA, AAIB, MACS, age 64
Managing Director

Richard Humphry joined the board as CEO in April 1994, following a long career in state and federal public services, most notably as Auditor-General of Victoria and (from 1988) as Director-General of the NSW Premier's Department. Richard has also worked in several advisory capacities for government and only recently completed his term as President of the Commonwealth Remuneration Tribunal. He is a director of ASX Perpetual Registrars Limited, a joint venture between ASX and Perpetual Trustees Australia Limited and a member of the board of the Business Council of Australia. He is also a director of the Garvan Research Foundation and Deputy Chairman of the Zoological Parks Board of New South Wales as a consequence of ASX's community partnerships with these organisations. His management expertise, his broad knowledge of the financial services sector and his public policy experience all contributed to Richard's management of the successful transition of ASX into being as a public company in 1998, and have contributed to its profitability since. Mr Humphry is the only executive member of the ASX Board and may not be considered independent on this basis.



Michael H Shepherd
FSIA, age 53
Vice Chairman and independent
non-executive director

Michael Shepherd joined the ASX Board in 1988, and commenced as Vice Chairman in 1991, a position he retained after ASX demutualised in 1998. He brings a detailed understanding of the operation of Australia's financial markets, through his many years in the stockbroking profession and extensive participation on finance industry policy committees. This expertise most obviously lends itself to his role overseeing the ASX Business Rules Committee, as well as directorships of ASX's clearing and settlement subsidiaries. Until recently, he was an adviser with Bell Potter Securities Limited and was Chairman of Challenger First Pacific Limited until February 2003. He is National Councillor and regional chairman of The Securities Institute of Australia, and a director of The Shepherd Centre. Michael's industry skills extend to his current position as a member of the compliance committee to UBS Global Asset Management (Australia) Limited. Michael is also the Chairman of the Australian Hearing Services, a Federal Government Authority, and a member of the executive committee for the Committee for Sydney.



July 1999

John F Kennedy, Jr., wife Carolyn Bessette Kennedy, and sister-in-law Lauren Bessette killed in plane crash off coast of Martha's Vineyard.



November 1999

Judge finds Microsoft to be a monopoly.

ASX completes its move to new premises in Bridge Street Sydney. The move completes a full circle with ASX now housed on the opposite corner of Pitt and Bridge Streets to the former home of the Sydney Stock Exchange between 1872 and 1896.

ACCC releases statement outlining concerns relating to ASX's proposed acquisition of SFE.

1 July 1999
All Ords 2,921.13

August 1999

Yeltsin replaces Prime Minister Stepashin with Vladimir Putin.

People of East Timor vote for independence from Indonesia.

ASX withdraws its takeover offer for SFE on the basis of the ACCC's view that the takeover would, "substantially lessen the potential for competition".

ASX launches new branding, website and corporate 'look and feel'.



September 1999

Australia led the international peacekeeping force leading to democratic elections in East Timor, Indonesia.

October 1999

Tobacco companies admit to harm caused by cigarette smoking.

EgyptAir flight crashes over Atlantic, killing all 217 on board.



Australians vote to retain the constitutional monarchy, rejecting the national referendum proposing an Australian republic.

ASX launches a retail screen-traded interest rate securities market.

December 1999

New Northern Ireland government begins self-rule for first time in 25 years.