



## sasol limited company changes in equity statement

for the year ended 30 June

	Note	2003 Rm	2002 Rm	2001 Rm
<b>Share capital</b>	8			
Balance at beginning of year		2 706	2 630	1 559
Issued during year		77	76	43
Conversion of debentures		—	—	1 028
Balance at end of year		2 783	2 706	2 630
<b>Accumulated earnings</b>				
Balance at beginning of year		16 525	9 312	5 410
Attributable earnings for the year		8 889	9 743	5 665
Dividends paid		(3 107)	(2 530)	(1 763)
Balance at end of year		22 307	16 525	9 312
<b>Foreign currency translation reserve</b>				
Balance at beginning of year		7	1	—
Movement during year		(3)	6	1
Balance at end of year		4	7	1
<b>Investment fair value reserve</b>		2	2	—
<b>Shareholders' equity</b>		25 096	19 240	11 943

## sasol limited company cash flow statement

for the year ended 30 June

	Note	2003 Rm	2002 Rm	2001 Rm
<b>Cash flow from operations</b>		(62)	20	—
Investment income		8 962	9 738	5 669
Movement in working capital		(2 317)	75	(1 089)
<b>Cash generated by operations</b>		6 583	9 833	4 580
Borrowing costs paid		—	(3)	—
Dividends paid	9	(3 107)	(2 530)	(1 763)
Tax (paid)/refund		(44)	19	(6)
<b>Cash available from operating activities</b>		3 432	7 319	2 811
<b>Investment in subsidiaries</b>		(3 461)	(7 414)	(2 833)
<b>Share capital issued</b>		77	76	43
<b>Increase/(decrease) in cash and cash equivalents</b>		48	(19)	21
Cash and cash equivalents	10			
at end of year		52	4	23
at beginning of year		(4)	(23)	(2)
<b>Increase/(decrease) in cash and cash equivalents</b>		48	(19)	21