

consolidated balance sheets

Dollars in thousands

January 31,	2004	2003
Assets		
Current assets:		
Cash and cash equivalents	\$476,224	\$219,344
Accounts receivable, net	633,858	639,630
Retained interest in accounts receivable	272,294	124,543
Merchandise inventories	901,623	953,112
Prepaid expenses	49,750	40,261
Other current assets	121,681	111,138
Total current assets	2,455,430	2,088,028
Land, buildings and equipment, net	1,724,273	1,761,544
Goodwill, net	56,609	56,609
Tradename, net	84,000	84,000
Other assets	145,376	121,726
Total assets	\$4,465,688	\$4,111,907
Liabilities and Shareholders' Equity		
Current liabilities:		
Notes payable	\$286	\$244
Accounts payable	512,035	429,808
Accrued salaries, wages and related benefits	333,428	260,562
Income taxes and other accruals	196,967	188,986
Current portion of long-term debt	6,833	5,545
Total current liabilities	1,049,549	885,145
Long-term debt	1,227,410	1,345,050
Deferred lease credits	377,321	383,100
Other liabilities	177,399	125,748
Shareholders' equity:		
Common stock, no par:		
500,000,000 shares authorized;		
138,376,669 and 135,444,041		
shares issued and outstanding	424,645	358,069
Unearned stock compensation	(597)	(2,010)
Retained earnings	1,201,093	1,014,105
Accumulated other comprehensive earnings	8,868	2,700
Total shareholders' equity	1,634,009	1,372,864
Total liabilities and shareholders' equity	\$4,465,688	\$4,111,907

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.