



OYO STATE INVESTMENT, PUBLIC AND PRIVATE PARTNERSHIP AGENCY

STATE INVESTMENT INCENTIVE INVENTORY

S/N	THE NAME OR TITLE OF THE INCENTIVE ROAD	DESCRIPTION OF INCENTIVE BENEFITS	YEAR OF INCEPTION	THE NAME OF THE LEGAL DOCUMENT/LEGAL REFERENCE INSTRUMENT	INCENTIVE DURATION	SECTOR	FEDERAL LEVEL	IMPLEMENTING AGENCY	ELIGIBILITY QUALIFICATION/REQUIREMENT DESCRIPTION	AWARDING AGENCY OR AUTHORITY IN CHARGE OF ALLOCATION
1	1 BILLION OYSG/BOI MSME LOAN	Loan to MSME with very low (5%) interest rate	2013	Memorandum of Understanding (Mou) Between Oyo State Government & Bank of Industry	On -going	Manufacturing Livestock Farming, Trading (Distributor)	State	Oyo State Investment and Public Private Partnership Agency (OYSIPA)	i. MSME in operation-with in the State ii. Possession of Corporate Affairs Commission Certificate	Bank of Industry
2	Debt Relief	50% Debt Relief for Corporation's Debtor's whose Bills were paid last on or before December 2019	2022	Water Corporation of Oyo State's Policy	31 st December, 2022	Public/ Private		Water Corporation of Oyo State	Any Corporation's Debtor's whose Bills were paid last on or before December 2019	Water Corporation of Oyo State
2.1	Discount on Water Rate	About 10% Discount off the normal Water Rate	2022	Water Corporation of Oyo State's Policy	On-going	Public/ Private		Water Corporation of Oyo State	Any Consumer that possess their own Dam	Water Corporation of Oyo State
3	NG-CARES/OYO CARES	DLI 3.1-Credit Grant Provision of well-targeted conditional grants, up to 40% to co-finance loans that eligible MSEs received during the COVID-19 Pandemic crisis from microfinance bank.	2021	MOU btw. OYSG & World Bank	2 Years	All sector (MSME)	Ministry of Finance, World Bank	Oyo State Investment and Public Private Partnership Agency (OYSIPA)	i. MSME in operation within the State ii. Online Application for beneficiaries	Ministry of Finance/ OYSIPA

									iii. MSME must be in operation before COVID-19 Pandemic iv. The beneficiary must have benefitted from the loans obtained from Micro finance Banks	
3.1	NG-CARES/OYO CARES	DLI 3.2-Operation Grant. Grant to Support operational cost to help small and micro businesses	2021	MOU between OYSG and Bank of Industry	2 Years	All sector (MSME)	Ministry of Finance, World Bank	Oyo State Investment and Public Private Partnership Agency (OYSIPA)	i. MSME in operation within the State ii. Online Application for beneficiaries iii. MSME must be in operation before COVID-19 Pandemic	Bank of Industry (BOI)
4.0	Land discount policy	Reduction in amount payable on land allocation to active investor	2015	EX.1/10A/4	On-going	Agriculture 90% Manufacturing 70% Commercial (tank farm & real estate 50% community) organization/ religion & educational 85%	N/A	Ministry of Lands, Housing and Urban Development	i. CAC Registration ii. Letter of Intention iii. Tax Clearance Certificate iv. Beneficiaries of Inteqration v. Beneficiaries of Land allocation	Ministry of Lands, Housing and Urban Development
4.1	Building plan approval tax rate reduction	Categorization of tax rate payable on building plan approval on local government basis	2022	Executive Governor. Circular Letter Ref. No. E.O. 0587/153		Housing	N/A	Ministry of Lands, Housing and Urban Development	i. Application form ii. Survey Plan iii. Proposed building Plan iv. Housing Developers	Ministry of Lands, Housing and Urban Development
4.2	Land titling & documentation fees	Reduction in % payable as consent CGT & stamp duty fee from 18% to 9%	2015	EX.1/9A/3	On-going	Housing	N/A	Ministry of Lands, Housing and Urban Development	Application of land documentation Application form .Root of title Photograph of Subject property .Passport Photograph	Ministry of Lands, Housing and Urban Development
4.3	C of O Redefine	Reduction in cost of procuring C of O in the State	2022	Executive Governor No. LPF 2054	On-going	Housing	N/A	Ministry of Lands, Housing and Urban Development	C of O Applicant Passport photograph Original copy of Land agreement .CAC Registration .Verified Survey plan .Photograph of Subject property .Company Seal	Ministry of Lands, Housing and Urban Development

4.4	Land swap	Giving of plots to infrastructural partners to cover cost of infrastructure within a specific location	2019	Executive Governor Approval Exco Decision File EX.1/24A/7 of 24th Sept. 2019	Ongoing	Housing development land and service	N/A	Ministry of Lands, Housing and Urban Development	Successful applicants at an interview base on specific criteria including track records, financial status amongst others ii. CAC Registration iii. Letter of intention iv. Tax clearance certificate	Ministry of Lands, Housing and Urban Development
5.0	Survey Policy	Checking & reproduction 30% of statutory survey fee	2007	Survey (Amendment) Law, 2008	On-Going	Housing	N/A	Office of the Surveyor-General	i. TheInvestor/ Beneficiary must first acquire land ii. Theacquired land must be free from Government Acquisition iii. It must meet the Town planning rules and regulations	Office of the Surveyor-General
5.1	Rebate on Survey of State land	50% Rebate on land allocation to public/Civil Servant	2007	Survey (Amendment) Law, 2008	On-going	Housing	N/A	Office of the Surveyor-General	i. Beneficiary must be a staff (Civil/Public servant) of any of the Ministry, Department and Agency ii. He/she must obtain an application form of N10,000	Office of the Surveyor-General
5.2	C of O Home Owner (Labour support)	75% rebate on Survey fee to members of the public	2019	Survey (Amendment) Law, 2008	On-going	Housing		Office of the Surveyor-General	i. Purchased of a landed property ii. Survey plan verified at the office of Surveyor-General iii. Land Agreement iv. The record copy must be lodged	Office of the Surveyor-General
5.3	Map sale rate Deduction	80% rebate sale of Maps for research work	2007	Survey (Amendment) Law, 2008	On-going	Housing		Office of the Surveyor-General	i. A letter of request to the Surveyor-General ii.The purpose of the map must be written on the letter of request	Office of the Surveyor-General
6.0	Vehicle Document	Arrears on Renewal of Motor Vehicle Particulars (payment cancelled)	2021	-	On-going	All sector		Board of Internal Revenue	Ownership of Vehicle	Board of Internal Revenue



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DIRECTOR-GENERAL

Oyo State Investment and Public Private Partnership Agency

23rd December 2022