SAMPLE THESIS TITLE WITH A LONG TITLE THAT DESCRIBES THE

THESIS IN A CLEAR, CONSISE MANNER

by

Axel Eschholz

Thesis submitted in partial fulfillment of the

requirements for the Degree of

Bachelor of Computer Science

Acadia University

March, 2024

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Table of Contents

[List of Tables v](#_Toc161920799)

[List of Figures vi](#_Toc161920800)

[Abstract vii](#_Toc161920801)

[1. Introduction 1](#_Toc161920802)

[1.1 Background 1](#_Toc161920803)

[1.2 Motivation 2](#_Toc161920804)

[2. Design 3](#_Toc161920805)

[2.1 Requirements The 3](#_Toc161920806)

[2.2 Source Investigation 3](#_Toc161920807)

[2.3 Data Retrieval 3](#_Toc161920808)

[2.4 Pipeline Design 4](#_Toc161920809)

[3. Implementation 6](#_Toc161920810)

[4. Results 7](#_Toc161920811)

[5. Conclusion 8](#_Toc161920812)

[Appendix A 9](#_Toc161920813)

[Glossary 10](#_Toc161920814)

[Endnotes 11](#_Toc161920815)

[References 12](#_Toc161920816)

# List of Tables

[Table 1: Population and mean age by region in Nova Scotia 3](#_Toc398732021)

# List of Figures

**No table of figures entries found.**

# Abstract

The abstract should state concisely and lucidly the objectives, the method of procedure and the findings or conclusions of the thesis. It should not exceed one page in length.

1. Introduction
   1. Background

In the digital age, data is a ubiquitous resource. The continued development of the Internet of Things produces an ever-growing deluge from the mass of sensors and devices connected to the internet. [SOURCE] This unprecedented scale of information produces new sets of challenges and opportunities in the handling and analysis of what is colloquially known as ‘big data’. These data can be used to train large language models, produce highly accurate predictive analyses, and derive valuable insights at scale across just about every field and industry. [SOURCE]

The foremost challenge in this new paradigm is that the vast majority of these data are messy and disparate, making them unusable in their raw form. Therefore infrastructure must be developed to effectively control the flow and quality of data. This infrastructure takes the form of processes that automate the movement and control of data, known as data pipelines. Data pipelines work by first ingesting data, then processing, storing, analyzing, and performing quality control on them to produce a usable dataset for the relevant application. [SOURCE] Given the varied applications of big data, the corresponding data pipelines can have wildly varying structure, complexity, and roles depending on the nature of the data and the requirements of the application. Therefore, a significant step in implementing a data pipeline is considering the data at hand and designing the automated steps to fit these requirements.

* 1. Motivation

This project is motivated by stakeholders in the finance industry concerning the implementation of a data pipeline to convert messy open-source data into insights for cattle futures markets. Futures markets are financial exchanges that facilitate the trade of standardized contracts to buy or sell commodities or financial instruments at a specified price with delivery set at a specified time in the future. The prices of these contracts, known as futures contracts, is dynamically influenced by a number of factors, including market sentiment, economic indicators, and physical market conditions of the underlying asset. However, these factors are only priced into the market to the extent that they are apparent to a majority of stakeholders. If there is a factor with the potential to influence the market, but not yet readily apparent or widely considered, it can give individual market participants an edge. The increasing digitalization of markets has amplified the importance and value of data in these decisions. A substantial quantity of data sources are openly accessible yet underutilized. This is due to their often disparate, unstructured, and raw nature, making it challenging for investors to leverage effectively.

One such case of open-source data with potential to inform futures markets is a database of cattle auction reports maintained by the United States Department of Agriculture (USDA). The database is free to access, but, due to its structure as disparate auction house reports, it is difficult to extract meaningful data from. However, if it were to be aggregated and effectively engineered, it could potentially provide valuable insights on the future supply of cattle. Therefore, this project will attempt to design and implement a data pipeline to extract, process, and maintain a relevant dataset for the use in predicting cattle futures.

1. Investigation & Design
   1. Requirements
      1. Data Requirements

Given the intended use of the data as a metric for conducting financial analysis, completeness, accuracy, and integrity of the data were all important requirements for the project. Executing the accurately reflecting all recorded auction sales in the database across a given timeframe. In order to effectively be used for financial decisions, the data must also be as recent as possible.

* + 1. Pipeline Requirements

The pipeline must be able to store, manage, and update data to reflect the requirements of the data. It must be able to do so with minimal computation power and time. Therefore, data will need to be stored in an efficient and modular architecture. Th pipeline must also be able to easily and rapidly update with new reports to maintain the relevancy and recency requirement of the data.

* 1. Source Investigation

The source provided for this project by the stakeholders is a list of reports across 31 states for every cattle auction held in each state. These reports contain a weekly aggregated state summary for 27 of the 31 states. The form of each report is a PDF with tables and comments about the market conditions. Given the difficulty of extracting meaningful data from a PDF, further investigation into the source of these data was required. This investigation yielded a database lookup tool to query specific reports.

[Image of database lookup tool]

By extracting the network request used by the online tool, one could retrieve report-specific data in JSON format. However, due to the limitations imposed on the browser-specific request, only 1000 rows could be returned at a time. This quota is significantly inadequate to properly retrieve the roughly 900,000 rows across all reports. Digging further into the source of these data reveals a separate dedicated API endpoint that can be accessed with a freely available API key that provides access to the same data but without the imposed quota. Thus, the source for this pipeline implementation is the API combined with the report ids scraped from the original document.

* 1. Metadata Report

In raw form, the returned data contains 48 attributes. The full list of attributes is listed in Appendix A.

* 1. Pipeline Design

The pipeline to be constructed will be based on the Extract Transform Load Transform (ETLT) model [SOURCE]. In the ETLT model the source data is retrieved and acted upon before being stored or ‘loaded’ into the data sink. It is then further processed before being displayed or used.

For the initial retrieval of the data, the python requests library will be used in conjunction with pandas to retrieve data from each report slug within a specified timeframe. Then certain attributes will be stripped or transformed to fit the shape and expectations of the data sink. Each report is stored separately to silo data and to allow for more distributed storage and processing. Therefore, the data sink consists of 27 csv files supervised by a central python interface to ensure integrity and adherence to a uniform structure. After each report is loaded into the data sink, the data is reviewed for integrity and transformed ahead of analysis and visualization.

When required for visualization and analysis, data is combined from each report silo into a single csv. These data can be filtered during this step if not all data is required for the particular analysis. The new dataset can then be applied as needed, but the data sink remains the source of truth and the new dataset can be discarded when no longer in use.

As new reports are published, the pipeline will extract the new report and merge it into the appropriate silo, ensuring that no instances are duplicated in the process. This allows for lightweight continuous updates to ensure any analysis reflects the most recent available data.

1. Implementation
   1. Data Retrieval

Details the process of retrieving the initial state of the data sink.

* 1. Pipeline Development

Details pipeline development of tools for integrity, cleaning, and updating.

* 1. Analysis

Details the application of the ML model in the analysis of the data.

1. Results

Enumerate the results of the data analysis, as well as the insights gained from the data visualization.

**A map of the united states

Description automatically generated**

**A graph of a line

Description automatically generated with medium confidence**

1. Conclusion

Evaluate success criteria of the pipeline.

Evaluate success criteria of analysis.

Evaluate success criteria of the data as it pertains to the stakeholders.

Define potential paths for further research and development.

# Appendix A

[Import of Attributes from excel]

# Glossary

USDA – The United States Department of Agriculture

# References

Cite API/Source Database