

Groups	Strategy
Group A	Minimum Variance Portfolio
Group B	Equally-weighted Risk Contribution portfolio
Group C	Most-Diversified portfolio
Group D	Minimum Variance Portfolio
Group E	Equally-weighted Risk Contribution portfolio
Group F	Most-Diversified portfolio
Group G	Minimum Variance Portfolio
Group H	Equally-weighted Risk Contribution portfolio
Group I	Most-Diversified portfolio
Group J	Minimum Variance Portfolio
Group K	Equally-weighted Risk Contribution portfolio
Group L	Most-Diversified portfolio
Group M	Minimum Variance Portfolio
Group N	Equally-weighted Risk Contribution portfolio
Group O	Most-Diversified portfolio
Group P	Minimum Variance Portfolio
Group Q	Equally-weighted Risk Contribution portfolio
Group R	Most-Diversified portfolio
Group S	Minimum Variance Portfolio
Group T	Equally-weighted Risk Contribution portfolio
Group U	Most-Diversified portfolio
Group V	Minimum Variance Portfolio
Group W	Equally-weighted Risk Contribution portfolio