

# United Kingdom National Accounts

## The Blue Book

2010 edition

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# Preface

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The annual Office for National Statistics (ONS) *Blue Book* publication contains the estimates of the domestic and national product, income and expenditure of the United Kingdom.

The presentation of accounts is based on the *European System of Accounts 1995* (ESA95), which is itself based on the *System of National Accounts 1993* (SNA93). The SNA93 has been adopted worldwide.

## Quarterly estimates

Quarterly estimates of the main components of the National Accounts for the last few years are published in ONS *Statistical Bulletins* and, in more detail with commentary, in the *United Kingdom Economic Accounts* (UKEA).

A number of long-run quarterly and annual estimates consistent with the *Blue Book* are available in the on-line publication *Economic & Labour Market Review* (ELMR). The latest estimates are also given in summary form in the *Monthly Digest of Statistics*, and the quarterly income, capital and financial accounts for each sector are published regularly in *Financial Statistics*.

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## Time series data

The Time series data facility on the website provides access to around 40,000 time series, of primarily macro-economic data, drawn from the main tables in a range of our major economic and labour market publications. Users can download complete releases, or view and download customised selections of individual time series.

## National Statistics data

All data in the *Blue Book* are fully compliant with the Code of Practice for Official Statistics.

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The *Blue Book* is a collaborative effort. ONS is grateful for the assistance provided by the various government departments and organisations that have contributed to this book.



# An introduction to the United Kingdom National Accounts

The *Blue Book* presents the full set of economic accounts, or National Accounts, for the United Kingdom. These accounts are compiled by the Office for National Statistics (ONS). They record and describe economic activity in the United Kingdom and as such are used to support the formulation and monitoring of economic and social policies.

This edition of the *Blue Book* presents estimates of the UK domestic and national product, income and expenditure covering the calendar years 2000–09. The tables of the main aggregates are extended to cover 1994–99 on a consistent basis. Data for 2009 are not yet available for the production account, the generation of income account, Input-Output Supply and Use Tables and for the full detailed industrial analysis of gross value added and its income components.

The accounts are based on the European System of Accounts 1995 (ESA95),<sup>1</sup> itself based on the System of National Accounts 1993 (SNA93),<sup>2</sup> which is being adopted by national statistical offices throughout the world. The UK National Accounts have been based on the ESA95 since September 1998. The 1998 edition of the *Blue Book* explains the main changes; a more detailed explanation of changes can be found in *Introducing the ESA95 in the UK*.<sup>3</sup> A detailed description of the structure for the accounts is provided in a separate National Statistics publication *UK National Accounts Concepts, Sources and Methods*.<sup>4</sup>

This introduction gives a brief overview of the accounts, explains their framework and sets out the main changes included in this edition of the

*Blue Book*. Definitions of terms used throughout the accounts are included in the glossary. Explanations of more specific concepts are provided within the relevant parts.

The *Blue Book* comprises five parts:

- **Part 1** provides a summary of the UK National Accounts along with explanations and tables that cover the main national and domestic aggregates, for example gross domestic product (GDP) at current market prices and chained volume measures and the GDP deflator; gross value added (GVA) at basic prices; gross national income (GNI); gross national disposable income (GNDI); and where appropriate their equivalents net of capital consumption; population estimates; employment estimates and GDP per head; and the UK summary accounts (the goods and services account, production accounts, distribution and use of income accounts and accumulation accounts). It also includes details of revisions to the data.
- **Part 2** includes Input-Output Supply and Use Tables and analyses of gross value added at current market prices and chained volume measures, capital formation and employment, by industry.
- **Part 3** provides a description of the institutional sectors as well as explaining different types of transactions, the sequence of the accounts and the balance sheets. Explanation is also given of the statistical adjustment items needed to reconcile the accounts. This part comprises the fullest available set of accounts showing transactions by sectors and appropriate sub-sectors of the economy (including the rest of the world).
- **Part 4** covers other additional analyses. It includes tables showing the percentage growth rates of the main aggregates and supplementary tables for capital consumption, gross fixed capital formation, capital stock, non-financial balance sheets, public sector data, and GNI and GNP consistent with the ESA79 compiled for EU budgetary purposes.
- **Part 5** covers environmental accounts.

## Overview of the accounts

In the UK, priority is given to the production of a single estimate of GDP using the income, production and expenditure data. The income analysis is available at current prices, expenditure is available at both current prices and chained volume measures, and value added on a quarterly basis is compiled in chained volume measures only. Income, capital and financial accounts are also produced for each of the institutional sectors: non-financial corporations, financial corporations, general government and the households and non-profit institutions serving households sectors. The accounts are fully integrated, but with a statistical discrepancy, known as the statistical adjustment, shown for each sector account (reflecting the difference between the sector net borrowing or lending from the capital account, and the identified borrowing or lending in the financial accounts which should theoretically be equal). Financial transactions and balance sheets are also produced for the rest of the world sector in respect of its dealings with the UK.

## Summary of Changes

While the structure in this edition of the *Blue Book* remains very close to last years publication, the reference year has been moved on one year, so that the latest base year for the chained volume measure of GDP is 2006.

## The basic framework of the UK National Accounts

The accounting framework provides for a systematic and detailed description of the UK economy. It includes the sector accounts, which provide, by institutional sector, a description of the different stages of the economic process from production through income generation, distribution and use of income to capital accumulation and financing; and the Input-Output framework, which describes the production process in more detail. It contains all the elements required to compile aggregate measures such as GDP, gross national income (previously known as gross national product), saving and the current external balance (the balance of payments). The economic accounts provide the framework for a system of volume and price indices, so that chained volume measures of aggregates such as GDP can be produced. It should be noted that in this system, value added, from the production approach, is measured at basic prices (including other taxes less subsidies on production but not on products) rather than at factor cost (which excludes all taxes less subsidies on production). The system also encompasses measures of population and employment.

The whole economy is subdivided into institutional sectors. For each sector, current price accounts run in sequence from the production account through to the balance sheet.

The accounts for the whole UK economy and its counterpart, the rest of the world, follow a similar structure to the UK sectors, although several of the rest of the world accounts are collapsed into a single account because they can never be complete when viewed from a UK perspective.

The table numbering system is designed to show the relationships between the UK, its sectors and the rest of the world. A three-part numbering system (for example, 5.2.1) has been adopted for the accounts drawn directly from the ESA95. The first two digits denote the sector; the third digit denotes the ESA account. In this way for example, table 5.2.1 is the central government production account, table 5.3.1 is the local government production account and table 5.3.2 is the local government generation of income account. Not all sectors can have all types of account, so the numbering is not necessarily consecutive within each sector's chapter. For the rest of the world, the identified components of accounts 2–6 inclusive are given in a single account numbered 2. The UK whole economy accounts consistent with the ESA95 are given in section 1.6 as a time series, and in section 1.7 in detailed matrix format with all sectors, the rest of the world, and the UK total identified.

The ESA95 code for each series is shown in the left-hand column. The ESA95 codes use the prefix 'S' for the classification of institutional sectors. The ESA95 classification of transactions and other flows comprises transactions in products (prefix P), distributive transactions (prefix D), transactions in financial instruments (prefix F), and other accumulation entries

(prefix K). Balancing items are classified using the prefix B. Within the financial balance sheets, financial assets/liabilities are classified using the prefix AF and non-financial assets/liabilities using the prefix AN.

### What is an account? What is its purpose?

An account records and displays all of the flows and stocks for a given aspect of economic life. The sum of resources is equal to the sum of uses with a balancing item to ensure this equality. Normally the balancing item will be an economic measure which is itself of interest.

By employing a system of economic accounts we can build up accounts for different areas of the economy which highlight, for example, production, income and financial transactions. In many cases these accounts can be elaborated and set out for different institutional units and groups of units (or sectors). Usually a balancing item has to be introduced between the total resources and total uses of these units or sectors and, when summed across the whole economy, these balancing items constitute significant aggregates. Table A below provides the structure of the accounts and shows how GDP estimates are derived as the balancing items.

### The integrated economic accounts

The integrated economic accounts of the UK provide an overall view of the economy. The sequence of accounts is shown in Figure 1 below. Figure 1 presents a summary view of the accounts, balancing items and main aggregates and shows how they are expressed.

The accounting structure is uniform throughout the system and applies to all units in the economy, whether they are institutional units, sub-sectors, sectors or the whole economy, though some accounts (or transactions) may not be relevant for some sectors.

The accounts are grouped into four main categories: goods and services account, current accounts, accumulation accounts and balance sheets.

### The goods and services account (Account 0)

The goods and services account is a transactions account which balances total resources, from output and imports, against the uses of these resources in consumption, investment, inventories and exports. Because the resources are simply balanced with the uses, there is no balancing item. The goods and services account is discussed in detail in chapters 3 and 12 of *UK National Accounts Concepts, Sources and Methods*.<sup>4</sup>

### Current accounts: the production accounts and the distribution of income accounts

Current accounts deal with production, distribution of income and use of income.

## The production account (Account I)

The production account displays the transactions involved in the generation of income by the activity of producing goods and services. In this case the balancing item is value added (B.1). For the nation's accounts, the balancing item (the sum of value added for all industries) is, after the addition of taxes less subsidies on products, gross domestic product (GDP) at market prices or net domestic product when measured net of capital consumption. The production accounts are also shown for each institutional sector.

The production accounts are discussed in detail in Chapters 4 and 13 of *Concepts, Sources and Methods*.<sup>4</sup>

## Distribution and use of income account (Account II)

The distribution and use of income account shows the distribution of current income (in this case value added) carried forward from the production account, and has as its balancing item saving (B.8), which is the difference between income (disposable income) and expenditure (or final consumption). There are three sub-accounts which break down the distribution of income into the primary distribution of income, the secondary distribution of income and the redistribution of income in kind.

Primary incomes are those that accrue to institutional units as a consequence of their involvement in production, or their ownership of productive assets. They include property income (from lending or renting assets) and taxes on production and imports, but exclude taxes on income or wealth, social contributions or benefits and other current transfers. The primary distribution of income shows the way these are distributed among institutional units and sectors. The primary distribution account is itself divided into two sub-accounts – the generation and the allocation of primary incomes – but the further breakdown in the ESA95 of the allocation of primary income account into an entrepreneurial income account and an allocation of other primary income account has not been adopted in the UK.

The secondary distribution of income account shows how the balance of primary incomes for an institutional unit or sector is transformed into its disposable income by the receipt and payment of current transfers (excluding social transfers in kind). A further two sub-accounts – the use of disposable income and the use of adjusted disposable income – look at the use of income for either consumption or saving. These accounts are examined in detail in Chapters 5 and 14 of *Concepts, Sources and Methods*.<sup>4</sup>

Aggregated across the whole economy the balance of the primary distribution of income provides national income (B.5) (which can be measured net or gross), the balance of the secondary distribution of income in kind provides national disposable income (B.6), and the balance of the use of income

accounts provides national saving (B.8). These are shown in Figure 1.

## The accumulation accounts (Accounts III and IV)

The accumulation accounts cover all changes in assets, liabilities and net worth (the difference for any sector between its assets and liabilities). The accounts are structured to allow various types of change in these elements to be distinguished.

The first group of accounts covers transactions which would correspond to all changes in assets/liabilities and net worth which result from transactions for example, savings and voluntary transfers of wealth (capital transfers). These accounts are the capital account and financial account which are distinguished in order to show the balancing item net lending/borrowing (B.9).

The second group of accounts relates to changes in assets, liabilities and net worth due to other factors (for example the discovery or re-evaluation of mineral reserves, or the reclassification of a body from one sector to another). Within this second group, the other changes in assets accounts, has not been implemented in the UK except for the general government financial account (see tables 11.4–11.6).

### Capital account (Account III.1)

The capital account concerns the acquisition of non-financial assets (some of which will be income creating and others which are wealth only) such as fixed assets or inventories, financed out of saving, and capital transfers involving the redistribution of wealth. Capital transfers include for example, capital grants from private corporations to public corporations (for example, private sector contributions to the extension of the Jubilee line). This account shows how saving finances investment in the economy. In addition to gross fixed capital formation and changes in inventories, it shows the redistribution of capital assets between sectors of the economy and the rest of the world. The balance on the capital account, if negative, is designated net borrowing, and measures the net amount a unit or sector is obliged to borrow from others; if positive the balance is described as net lending, the amount the UK or a sector has available to lend to others. This balance is also referred to as the financial surplus or deficit and the net aggregate for the five sectors of the economy equals net lending/borrowing from the rest of the world.

### Financial account (Account III.2)

The financial account shows how net lending and borrowing are achieved by transactions in financial instruments. The net acquisitions of financial assets are shown separately from the net incurrence of liabilities. The balancing item is again net lending or borrowing.

In principle net lending or borrowing in the capital account should be identical to net lending or borrowing on the financial

## A UK summary accounts, 2008

Total economy: all sectors and the rest of the world

£ million

		RESOURCES					USES		TOTAL
		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world S.2	Goods & services	
							Not sector- ised S.N		
<b>Current accounts</b>									
<b>PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES</b>	<b>I.0</b>								
Imports of goods and services	P.7						460 665		460 665
Exports of goods and services	P.6							422 905	422 905
Output at basic prices	P.1	2 668 184	1 678 234	213 428	351 257	425 265			2 668 184
Intermediate consumption	P.2							1 372 521	1 372 521
Taxes less subsidies on products	D.21-D.31	149 917					149 917		149 917
<b>GENERATION OF INCOME</b>									
<b>Gross domestic product, value added at market prices</b>	<b>II.1.1 B.1g</b>	<b>1 445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>173 697</b>	<b>228 294</b>	<b>149 917</b>		<b>1 445 580</b>
External balance of goods and services	B.11						37 760		37 760
<b>ALLOCATION OF PRIMARY INCOME</b>									
<b>II.1.2</b>	<b>D.1</b>	768 476				768 476	1 761		770 237
Compensation of employees	D.21-D.31	145 011			145 011		4 906		149 917
Taxes less subsidies on products	D.29-D.39	16 784	17 774	2 008	—	—2 998	3 049		16 784
Other taxes less subsidies on production	B.2g	424 804	272 599	62 920	13 963	75 322			424 804
Operating surplus, gross	B.3g	84 884				84 884			84 884
Mixed income, gross									
Statistical discrepancy between income components and GDP	di	—					—		—
Property income	D.4	812 749	107 788	509 590	14 463	180 908	232 217		1 044 966
<b>SECONDARY DISTRIBUTION OF INCOME</b>									
<b>II.2</b>	<b>B.5g</b>	1 471 758	202 957	67 956	156 838	1 044 007	—		1 471 758
National income, balance of primary incomes, gross	D.5	241 691			241 691		1 065		242 756
Current taxes on income, wealth etc	D.61	212 201	4 148	84 953	122 576	524	—		212 201
Social contributions									
Social benefits other than social transfers in kind	D.62	250 294				250 294	2 029		252 323
Other current transfers	D.7	221 063	5 682	31 686	123 821	59 874	22 374		243 437
<b>REDISTRIBUTION OF INCOME IN KIND</b>									
<b>II.3</b>	<b>B.6g</b>	1 459 562	160 706	84 725	294 621	919 510	—		1 459 562
Disposable income, gross	D.63	230 367				230 367			230 367
Social transfers in kind									
<b>USE OF INCOME</b>									
<b>II.4</b>	<b>B.7g</b>	1 459 562	160 706	84 725	100 086	1 114 045	—		1 459 562
Adjusted disposable income, gross	B.6g	1 459 562	160 706	84 725	294 621	919 510	—		1 459 562
Disposable income, gross	P.4							1 242 070	1 242 070
Actual final consumption	P.3							1 242 070	1 242 070
Final consumption expenditure									
Adjustment for change in households' net equity in pension funds	D.8	27 842				27 842	—2		27 840
<b>Accumulation accounts</b>									
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>									
<b>III.1.1</b>	<b>B.8g</b>	217 494	160 706	56 885	—19 423	19 326	—		217 494
Saving, gross	B.12						23 776		23 776
Current external balance	D.9	107 645	8 953	25 788	38 904	34 000	1 308		108 953
Capital transfers receivable	D.9	—104 364	—918	—20 042	—56 043	—27 361	—4 589		—108 953
Capital transfers payable									
<b>ACQUISITION ON NON-FINANCIAL ASSETS</b>									
<b>III.1.2</b>	<b>B.10.1.g</b>	220 775	168 741	62 631	—36 562	25 965	— 20 495		241 270
Changes in liabilities and net worth	P.51							240 361	240 361
Changes in net worth due to saving and capital transfers	-K.1								
Gross fixed capital formation (Consumption of fixed capital)	P.52							295	295
Changes in inventories	P.53							614	614
Acquisitions less disposals of valuables									
Acquisitions less disposals of non-produced non-financial assets	K.2								
Statistical discrepancy between expenditure components and GDP	de							—	—
<b>FINANCIAL ACCOUNT</b>									
<b>III.2</b>	<b>B.9</b>	—20 535	35 071	53 973	—68 577	—41 002	— 20 535		—
Net lending(+) / net borrowing(-)	F.2	—248 998	—	—269 987	20 989	—	—473 821		—722 819
Changes in liabilities	F.3	375 043	3 559	261 177	109 482	825	—67 229		307 814
Currency and deposits	F.4	—27 266	115 528	—209 820	17 455	49 571	—18 953		—46 219
Securities other than shares	F.5	146 611	29 698	116 913		—	19 668		166 279
Loans	F.6	21 684		21 684					21 684
Shares and other equity	F.7	33 576	—4 286	33 495	—5 061	9 428	530		34 106
Insurance technical reserves									
Other accounts payable									

# A UK summary accounts, 2008

## Total economy: all sectors and the rest of the world

continued

£ million

	USES						RESOURCES		TOTAL
	UK economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world sector -ised S.N		Goods & services S.2	
<b>Current accounts</b>									
<b>PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES</b>	<b>I.0</b>								
Imports of goods and services	P.7							460 665	460 665
Exports of goods and services	P.6					422 905			422 905
Output at basic prices	P.1							2 668 184	668 184
Intermediate consumption	P.21	372 521	899 589	98 401	177 560	196 971			1 372 521
Taxes /less subsidies on products	D.21-D.31							149 917	149 917
<b>Gross domestic product, value added at market prices</b>	<b>B.1g</b>	<b>1 445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>173 697</b>	<b>228 294</b>	<b>149 917</b>		<b>1 445 580</b>
External balance of goods and services	B.11						37 760		37 760
<b>GENERATION OF INCOME</b>	<b>II.1.1</b>								
Compensation of employees	D.1	769 191	488 272	50 099	159 734	71 086	1 046		770 237
Taxes /less subsidies on products	D.21-D.31	149 917				149 917			149 917
Other taxes /less subsidies on production	D.29-D.39	19 833			19 833		3 049		16 784
Operating surplus, gross	B.2g	424 804	272 599	62 920	13 963	75 322			424 804
Mixed income, gross	B.3g	84 884				84 884			84 884
Statistical discrepancy between income components and GDP	di	—					—		—
<b>ALLOCATION OF PRIMARY INCOME</b>	<b>II.1.2</b>								
Property income	D.4	783 999	177 430	504 554	36 432	65 583	260 967		1 044 966
National income, balance of primary incomes, gross	B.5g	1 471 758	202 957	67 956	156 838	1 044 007	—		1 471 758
<b>SECONDARY DISTRIBUTION OF INCOME</b>	<b>II.2</b>								
Current taxes on income, wealth etc	D.5	242 140	41 763	10 991	1 147	188 239	616		242 756
Social contributions	D.61	212 133				212 133	68		212 201
Social benefits other than social transfers in kind	D.62	252 323	4 148	57 113	190 042	1 020			252 323
Other current transfers	D.7	230 849	6 170	31 766	159 116	33 797	12 588		243 437
Disposable income, gross	B.6g	1 459 562	160 706	84 725	294 621	919 510	—		1 459 562
<b>REDISTRIBUTION OF INCOME IN KIND</b>	<b>II.3</b>								
Adjusted disposable income, gross	B.7g	1 459 562	160 706	84 725	100 086	1 114 045	—		1 459 562
Social transfers in kind	D.63	230 367			194 535	35 832			230 367
<b>USE OF INCOME ACCOUNT</b>	<b>II.4</b>								
Disposable income, gross	B.6g								
Actual final consumption	P.41	242 070			119 509	1 122 561			1 242 070
Final consumption expenditure	P.31	242 070			314 044	928 026			1 242 070
Adjustment for change in households' net equity in pension funds	D.8	27 840		27 840					27 840
Saving, gross	B.8g	217 494	160 706	56 885	−19 423	19 326	—		217 494
Current external balance	B.12						23 776		23 776
<b>Accumulation accounts</b>									
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>	<b>III.1.1</b>								
Capital transfers receivable	D.9								
Capital transfers payable	D.9								
Changes in net worth due to saving and capital transfers	B.10.1.g	220 775	168 741	62 631	−36 562	25 965	—	20 495	241 270
<b>ACQUISITION OF NON-FINANCIAL ASSETS</b>	<b>III.1.2</b>								
<b>Changes in assets</b>									
Gross fixed capital formation	P.51	240 361	132 032	8 396	32 966	66 967			240 361
(Consumption of fixed capital)	-K.1	−151 370	−86 127	−6 366	−13 963	−44 914			−151 370
Changes in inventories	P.52	295	274	210	—	−189			295
Acquisitions less disposals of valuables	P.53	614	26	48	11	529			614
Acquisitions less disposals of non-produced non-financial assets	K.2	40	1 338	4	−962	−340	−40		—
Statistical discrepancy between expenditure components and GDP	de	—					—		—
<b>Net lending(+) / net borrowing(-)</b>	<b>B.9</b>	<b>−20 535</b>	<b>35 071</b>	<b>53 973</b>	<b>−68 577</b>	<b>−41 002</b>	<b>—</b>	<b>20 535</b>	<b>—</b>
<b>FINANCIAL ACCOUNT: changes in assets</b>	<b>III.2</b>								
Monetary gold and SDRs	F.1	−24			−24		24		—
Currency and deposits	F.2	−263 412	−20 197	−335 451	31 769	60 467	−459 407		−722 819
Securities other than shares	F.3	262 257	4 726	251 809	5 449	273	45 557		307 814
Loans	F.4	144 481	85 339	56 736	7 229	−4 823	−190 700		−46 219
Shares and other equity	F.5	72 006	123 937	21 808	10 866	−84 605	94 273		166 279
Insurance technical reserves	F.6	25 600	318	33	21	25 228	−3 916		21 684
Other accounts receivable	F.7	33 931	−5 464	7 345	18 518	13 532	175		34 106
Statistical discrepancy between non-financial and financial transactions	dB.9f	5 276	−9 089	5 155	460	8 750	—	−5 276	—

**Figure 1** Synoptic presentation of the accounts, balancing items and main aggregates

Accounts	Full sequence of accounts for institutional sectors			Balancing items	Main aggregates <sup>1</sup>
Current accounts	I.	Production account	I.	Production account I	
	II.	Distribution and use of income accounts	II.1.	Primary distribution of income accounts	
			II.1.1.	Generation of income account	
			II.1.2.	Allocation of primary income account	
	II.2.	Secondary distribution of income account			
	II.3.	Redistribution of income in kind account			
	II.4.	Use of income account			
	II.4.1.	Use of disposable income account			
	II.4.2.	Use of adjusted disposable income account			
Accumulation accounts	III.	Accumulation accounts	III.1.	Capital account	
			III.2.	Financial account	
Balance sheets	IV.	Financial balance sheets	IV.3.	Closing balance sheet	
	<b>Transaction accounts</b>				
Goods and services account	0	Goods and services account			
	Rest of the world account (external transactions account)				
Current accounts	V.	Rest of the world account	V.I.	External account of goods and services	
			V.II.	External account of primary income and current transfers	
Accumulation accounts			V.III.	External accumulation accounts	
			V.III.1.	Capital account	
			V.III.2.	Financial account	
Balance sheets			V.IV.	External assets and liabilities account	
			V.IV.3.	Closing balance sheet	

1/ Most balancing items and aggregates may be calculated gross or net.



account. However in practice, because of errors and omissions, this identity is very difficult to achieve for the sectors and the economy as a whole. The difference is known as the statistical discrepancy (previously known as the balancing item).

### The balance sheet (Account IV)

The second group of accounts within the accumulation accounts completes the full set of accounts in the system. These include the balance sheets and a reconciliation of the changes that have brought about the change in net worth between the beginning and the end of the accounting period.

The opening and closing balance sheets show how total holdings of assets by the UK or its sectors match total liabilities and net worth (the balancing item). In detailed presentations of the balance sheets the various types of asset and liability can be shown. Changes between the opening and closing balance sheets for each group of assets and liabilities result from transactions and other flows recorded in the accumulation accounts, or reclassifications and revaluations. Net worth equals changes in assets less changes in liabilities.

### Rest of the world account (Account V)

This account covers the transactions between resident and non-resident institutional units and the related stocks of assets and liabilities. The rest of the world plays a similar role to an institutional sector and the account is written from the point of view of the rest of the world. This account is discussed in detail in chapter 24 of *Concepts, Sources and Methods*.<sup>4</sup>

### Satellite accounts

Satellite accounts are accounts which involve areas or activities not dealt with in the central framework above, either because they add additional detail to an already complex system or because they actually conflict with the conceptual framework. The UK has begun work on a number of satellite accounts and one such – the UK environmental accounts – links environmental and economic data in order to show the interactions between the economy and the environment. Summary information from the environmental accounts is presented in part 5. More detailed information on the environmental accounts is available from the ONS website at: [www.statistics.gov.uk/environmentalaccounts](http://www.statistics.gov.uk/environmentalaccounts).

### Some definitions

The text within Sections 1–3 explains the sources and methods used in the estimation of the UK economic accounts, but it is sensible to precede them with an explanation of some of the basic concepts and their ‘UK specific’ definitions, namely:

- the limits of the UK national economy: economic territory, residency and centre of economic interest
- economic activity: what production is included – the production boundary
- what price is used to value the products of economic activity
- estimation or imputation of values for non-monetary transactions
- the rest of the world: national and domestic

A full description of the accounting rules is provided in Chapter 2 of *Concepts, Sources and Methods*.<sup>4</sup>

### The limits of the national economy: economic territory, residence and centre of economic interest

The economy of the United Kingdom is made up of institutional units (see chapter 10 of *Concepts, Sources and Methods*<sup>4</sup>) which have a centre of economic interest in the UK economic territory. These units are known as resident units and it is their transactions which are recorded in the UK National Accounts. The definitions of these terms are given below:

The UK economic territory is made up of:

- Great Britain and Northern Ireland (the geographic territory administered by the UK government within which persons, goods, services and capital move freely)
- any free zones, including bonded warehouses and factories under UK customs control
- the national airspace, UK territorial waters and the UK sector of the continental shelf

It excludes the offshore islands, the Channel Islands and the Isle of Man, which are not part of the United Kingdom or members of the European Union.

Within the ESA95 the definition of economic territory also includes:

- territorial enclaves in the rest of the world (for embassies, military bases, scientific stations, information or immigration offices, aid agencies, used by the British government with the formal political agreement of the governments in which these units are located)

but excludes:

- any extra territorial enclaves (that is, parts of the UK geographic territory like embassies and US military bases used by general government agencies of other countries, by the institutions of the European Union or by international organisations under treaties or by agreement)

### Centre of economic interest and residency

An institutional unit has a centre of economic interest and is a resident of the UK when, from a location (for example, a dwelling, place of production or premises) within the UK economic territory, it engages and intends to continue engaging (indefinitely or for a finite period; one year or more is used as a guideline) in economic activities on a significant

scale. It follows that if a unit carries out transactions on the economic territory of several countries it has a centre of economic interest in each of them (for example, BP has an interest in many countries where it is involved in the exploration and production of oil and gas). Ownership of land and structures in the UK is enough to qualify the owner to have a centre of interest here.

Within the definition given above resident units are households, legal and social entities such as corporations and quasi corporations (for example, branches of foreign investors), non-profit institutions and government. Also included here however are so called 'notional residents'.

Travellers, cross border and seasonal workers, crews of ships and aircraft, and students studying overseas are all residents of their home countries and remain members of their households. However an individual who leaves the UK for a year or more (except students and patients receiving medical treatment) ceases to be a member of a resident household and becomes a non-resident even on home visits.

### Economic activity: what production is included?

As GDP is defined as the sum of all economic activity taking place in UK territory, having defined the economic territory it is important to be clear about what is defined as economic activity. In its widest sense it could cover all activities resulting in the production of goods or services and so encompass some activities which are very difficult to measure. For example, estimates of smuggling of alcoholic drink and tobacco products, and the output, expenditure and income directly generated by that activity, have been included since the 2001 edition of the *Blue Book*.

In practice a 'production boundary' is defined, inside which are all the economic activities taken to contribute to economic performance. This economic production may be defined as activity carried out under the control of an institutional unit that uses inputs of labour or capital and goods and services to produce outputs of other goods and services. These activities range from agriculture and manufacturing through service producing activities (for example, financial services and hotels and catering) to the provision of health, education, public administration and defence; they are all activities where an output is owned and produced by an institutional unit, for which payment or other compensation has to be made to enable a change of ownership to take place. This omits purely natural processes.

The decision whether to include a particular activity within the production boundary takes into account the following:

- does the activity produce a useful output?
- is the product or activity marketable and does it have a market value?

- if the product does not have a meaningful market value can a market value be assigned (that is, can a value be imputed)?
- would exclusion (or inclusion) of the product of the activity make comparisons between countries or over time more meaningful?

In practice the ESA95 production boundary can be summarised as follows:

The production of all goods whether supplied to other units or retained by the producer for own final consumption or gross capital formation, and services only in so far as they are exchanged in the market and/or generate income for other economic units.

For households this has the result of including the production of goods on own-account, for example the produce of farms consumed by the farmer's own household (however, in practice produce from gardens or allotments has proved impossible to estimate in the United Kingdom so far). The boundary excludes the production of services for own final consumption (household domestic and personal services like cleaning, cooking, ironing and the care of children and the sick or infirm). Although the production of these services does take considerable time and effort, the activities are self-contained with limited repercussions for the rest of the economy and, as the vast majority of household domestic and personal services are not produced for the market, it is very difficult to value the services in a meaningful way.

### What price is used to value the products of economic activity?

In the UK a number of different prices may be used to value inputs, outputs and purchases. The prices are different depending on the perception of the bodies engaged in the transaction, that is, the producer and user of a product will usually perceive the value of the product differently, with the result that the output prices received by producers can be distinguished from the prices paid by purchasers.

These different prices – purchasers' (or market) prices, basic prices and producers' prices – are looked at in turn below. They differ as a result of the treatment of taxes less subsidies on products, and trade and transport margins. Although the factor cost valuation (see explanation in Part 1) is not required under the SNA93 or the ESA95, ONS will continue to provide figures for gross value added at factor cost for as long as customers continue to find this analysis useful.

#### Basic prices

These prices are the preferred method of valuing output in the accounts. They reflect the amount received by the producer for a unit of goods or services, minus any taxes payable, and plus any subsidy receivable on that unit as a consequence of production or sale (that is, the cost of production including



subsidies). As a result the only taxes included in the price will be taxes on the output process – for example business rates and vehicle excise duty – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer. When a valuation at basic prices is not feasible then producers' prices may be used.

### Producers' prices

Producers' prices equal basic prices plus those taxes paid per unit of output (other than taxes deductible by the purchaser, such as VAT, invoiced for output sold) less any subsidies received per unit of output.

### Purchasers' or Market prices

These are the prices paid by the purchaser and include transport costs, trade margins and taxes (unless the taxes are deductible by the purchaser).

Purchasers' prices equal producers' prices plus any non-deductible VAT or similar tax payable by the purchaser, plus transport costs paid separately by the purchaser and not included in the producers' price.

'Purchaser's prices' are also referred to as 'market prices', for example 'GDP at market prices'.

### The rest of the world: national and domestic

Domestic product (or income) includes production (or primary incomes generated and distributed) resulting from all activities taking place 'at home' or in the UK domestic territory. This will include production by any foreign owned company in the United Kingdom but exclude any income earned by UK residents from production taking place outside the domestic territory. Thus gross domestic product is also equal to the sum of primary incomes distributed by resident producer units.

The definition of gross national income can be introduced by considering the primary incomes distributed by the resident producer units above. These primary incomes, generated in the production activity of resident producer units, are distributed mostly to other residents' institutional units. For example, when a resident producer unit is owned by a foreign company, some of the primary incomes generated by the producer unit are likely to be paid abroad. Similarly, some primary incomes generated in the rest of the world may go to resident units. Thus, when looking at the income of the nation, it is necessary to exclude that part of resident producers' primary income paid abroad, but include the primary incomes generated abroad but paid to resident units; that is:

Gross domestic product (or income)

*less*

primary incomes payable to non-resident units

*plus*

primary incomes receivable from the rest of the world

*equals*

Gross national income

Thus gross national income (GNI) at market prices is the sum of gross primary incomes receivable by resident institutional units/ sectors.

National income includes income earned by residents of the national territory, remitted (or deemed to be remitted in the case of direct investment) to the national territory, no matter where the income is earned; that is:

Real GDP (chained volume measures)

*plus*

trading gain

*equals*

Real gross domestic income (RGDI)

Real gross domestic income (RGDI)

*plus*

real primary incomes receivable from abroad

*less*

real primary incomes payable abroad

*equals*

Real gross national income (real GNI)

Real GNI (chained volume measures)

*plus*

real current transfers from abroad

*less*

real current transfers abroad

*equals*

Real gross national disposable income (real GNDI)

Receivables and transfers of primary incomes, and transfers to and from abroad are deflated using the index of gross domestic final expenditure.

### Gross domestic product: the concept of net and gross

The term gross refers to the fact that when measuring domestic production we have not allowed for an important phenomenon: capital consumption or depreciation. Capital

goods are different from the materials and fuels used up in the production process because they are not used up in the period of account but are instrumental in allowing that process to take place. However over time, capital goods wear out or become obsolete and in this sense gross domestic product does not give a true picture of value added in the economy. In other words, in calculating value added as the difference between output and costs we should include as a current cost that part of the capital goods used up in the production process; that is, the depreciation of the capital assets.

Net concepts are net of this capital depreciation, for example:

Gross domestic product

*minus*

consumption of fixed capital

*equals*

Net domestic product

However, because of the difficulties in obtaining reliable estimates of the consumption of fixed capital (depreciation), gross domestic product remains the most widely used measure of economic activity.

## Symbols and conventions used

### Symbols

In general, the following symbols are used:

.. not available

– nil or less than £500,000

£ billion denotes £1,000 million.

### Sign conventions

#### Resources and Uses

Increase shown positive

Decrease shown negative

#### Capital account

Liabilities, net worth and Assets:

Increase shown positive

Decrease shown negative

#### Financial account

Assets: net acquisition shown positive  
net disposal shown negative

Liabilities: net acquisition shown positive  
net disposal shown negative

### Balance sheet

Assets and liabilities each shown positive

Balance shown positive if net asset, negative if net liability

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# Calendar of economic events: 1980–2009

## 1980

- Jan Steel strike begins
- Mar Medium Term Financial Strategy announced
- Jun Britain becomes a net exporter of oil  
Agreement to reduce UK's budget contribution to EEC
- Oct Dollar exchange rate peaks at \$2.39 per £
- Nov Ronald Reagan elected US President

## 1981

- Jan Bottom of worst post-War slump in Britain
- Feb The Times sold to Rupert Murdoch
- Mar Budget announces windfall tax on banks
- Jul Cuts in university spending announced
- Aug Minimum Lending Rate (MLR) suspended

## 1982

- Feb Laker Airlines collapses
- Mar British naval task force sent to Falklands
- Jun Ceasefire in Falklands
- Jul Hire purchase controls abolished
- Aug Barclays Bank starts opening on Saturdays
- Sep Unemployment reaches 3 million
- Nov Channel 4 Television begins transmission

## 1983

- Jun £450m EC budget rebate granted to UK
- Jul £500m public spending cuts announced
- Sep 3% target set for public sector pay
- Oct European Parliament freezes budget rebate

## 1984

- Mar Miners' strike begins
- Jun Robert Maxwell buys Daily Mirror
- Jun Fontainebleau Summit agrees permanent settlement of UK's contribution to EEC
- Oct Bank of England rescues Johnson Matthey
- Nov British Telecom plc privatised
- Dec Agreement to hand over Hong Kong to China in 1997

## 1985

- Jan FT Index reaches 1,000 for the first time
- Mar End of year long miners' strike  
Dollar exchange rate bottoms out at \$1.05 per £
- Dec NatWest, Barclays and Lloyds Banks announce 'free banking'

## 1986

- Jan Michael Heseltine resigns from Government over Westland Helicopters affair
- Feb Single European Act signed
- Mar Budget cuts basic rate of income tax to 29% and introduces Personal Equity Plans (PEPs)  
Greater London Council abolished
- Apr Chernobyl nuclear reactor disaster  
Bus services deregulated  
The Independent newspaper founded
- Nov 'Big Bang' deregulates dealing in the City
- Dec British Gas privatisation

## 1987

- Jan Prosecutions for insider dealing in Guinness case  
British Airways privatisation
- Mar Budget reduces basic rate of tax to 27%
- Oct "Hurricane" strikes Britain  
'Black Monday': collapse of stock market

## 1988

- Mar Budget reduces basic rate of tax to 25%; top rate to 40%  
BL sold to BMW
- Jun Barlow-Clowes collapses
- Jul Piper Alpha oil rig disaster
- Sep Worst ever UK trade deficit announced
- Nov George Bush elected US President
- Dec Salmonella outbreak in Britain

## 1989

- Mar Exxon Valdez oil spillage disaster in Alaska

**Apr** Chinese authorities quell dissidents in Tiananmen Square

**Jul** Blue Arrow report from DTI

**Oct** Nigel Lawson resigns as Chancellor

**Nov** Ford takes over Jaguar

Fall of Berlin Wall

## 1990

**Mar** Budget introduces tax exempt savings accounts (TESSAs)

**Apr** BSE ('mad cow disease') identified

New Education Act brings in student loans

Community Charge ('poll tax') introduced

**Aug** Kuwait invaded by Iraq

**Oct** Official reunification of Germany

UK enters Exchange Rate Mechanism

**Nov** John Major replaces Mrs Thatcher as Prime Minister

Privatisation of electricity boards

## 1991

**Jan** NHS internal market created

Gulf War begins

**Feb** Gulf War ends

**Mar** Air Europe collapses

Budget restricts mortgage interest relief to basic rate:  
Corporation Tax reduced and VAT increased

**Jul** BCCI closed by Bank of England

**Nov** Maastricht agreement signed with UK opt-outs

**Dec** Mikhail Gorbachev replaced by Boris Yeltsin as President of the Soviet Union

## 1992

**Jan** Russia agrees to join the IMF

**Feb** 'Delors Package' raises EC's spending limits to 1.37% of GDP to aid poorer member states

**Mar** Budget raises lower rate of income tax to 20%

Midland Bank agrees merger with Hong Kong and Shanghai Bank

**Apr** Conservatives win General Election

**May** Swiss vote in a referendum to join the IMF and IBRD

Reform of EC Common Agricultural Policy agreed, switching from farm price support to income support

**Sep** 'Black Wednesday': UK leaves Exchange Rate Mechanism

**Oct** North American Free Trade Agreement (NAFTA) signed

**Nov** Bill Clinton defeats George Bush in US presidential election

**Dec** Plan for National Lottery announced

## 1993

**Jan** Council Tax announced as replacement for Community Charge

University status given to polytechnics

**Mar** Budget imposes VAT on domestic fuel

**Nov** Parliament votes to relax Sunday trading rules

First autumn Budget cuts public expenditure and increases taxes

**Dec** Uruguay Round of tariff reductions approved

## 1994

**Jan** European Economic Area formed linking EU and EFTA

**Apr** Eurotunnel opens

**Aug** IRA ceasefire begins

**Oct** Brent Walker leisure group collapses

**Nov** First draw of National Lottery

**Dec** Coal industry privatised

## 1995

**Jan** EU expanded to include Sweden, Finland and Austria

World Trade Organisation succeeds GATT

**Feb** Barings Bank collapses

**Sep** Net Book Agreement suspended

## 1996

**Jan** Gilt 'repo' market established

**Mar** Rebates worth £1billion paid to electricity consumers after break up of National Grid

**May** Railtrack privatised, reducing public service borrowing requirement by £1.1 billion

**Aug** CREST clearing system initiated

**Sep** Privatisation of National Power and PowerGen reduces PSBR by further £1.0 billion

**1997**

- Apr** Alliance and Leicester Building Society converts to bank
- May** Labour Party wins General Election
- Chancellor announces operational independence for the Bank of England, decisions on interest rates to be taken by a new Monetary Policy Committee
- Jun** Halifax Building Society converts to a bank
- Norwich Union floated on the stock market
- Jul** Gordon Brown presents his first Budget, setting inflation target of 2.5%
- Woolwich Building Society converts to a bank
- Bristol and West Building Society converts to a bank
- Aug** Stock market falls in Far East, Hang Seng Index ending 20% lower than a year earlier
- Economic and financial crisis in Russia
- Dec** The first instalment of the windfall tax on utilities (£2.6 billion) is paid

**1998**

- Apr** Sterling Exchange Rate Index hits its highest point since 1989
- Mortgage payments rise as MIRAS is cut from 15% to 10%
- The New Deal for the unemployed is introduced
- Jun** The Bank of England's 'repo' rate is raised by 0.25% to a peak of 7.5%
- Economic and Fiscal Strategy Report announces new format for public finances, distinguishing between current and capital spending
- Aug** BP merges with Amoco to create the UK's largest company
- Oct** The Working Time Directive, setting a 48-hour week, takes effect
- Dec** The second instalment of the windfall tax on utilities (£2.6 billion) is paid
- Ten of the eleven countries about to enter the euro harmonised interest rates at 3.0%

**1999**

- Jan** Introduction of Euro currency
- Mar** Allocation of new car registration letters switched from yearly in August to twice yearly
- Budget, energy tax announced
- Apr** Introduction of ISAs replaces PEPs and TESSAs
- Introduction of national minimum wage

Advanced Corporation tax abolished

- Jun** The Bank of England 'repo' rate reduced to low point of 5%
- Nov** Jubilee Line extension completed
- Dec** Pre-budget statement
- Year 2000 preparations (Y2K)

**2000**

- Jan** Confounding expectations, the millennium passed without any major problems
- Feb** Year on year house price growth peaks at 15% in January and February
- Oil price rises to highest level in ten years
- The UK company Vodafone takes over the German company Mannesman for £113bn
- Apr** Government announces issue of 3G mobile phone spectrum licenses
- May** Share prices in so-called internet companies start falling
- Competition commission finds that UK car prices high relative to EU prices
- BMW sells Rover and Ford shuts Dagenham plant
- June** Inward investment in the UK hits record levels, with a large proportion made up of take-over deals
- July** Hauliers and farmers stage large scale protests over the price of fuel
- Aug** European banking regulators investigate £117bn of new loans made to telecommunications companies, reflecting concerns that banks have overlent to the sector
- Nov** George W Bush elected US President
- Dec** US GDP growth slows sharply, following prolonged expansion

**2001**

- Jan** The Federal Reserve cuts interest rates twice in one month, by 0.5% each time
- Feb** The FTSE share price index falls below the symbolic 6000 points mark
- Apr** It emerges that Japan's bad debt problems are even worse than feared
- May** In the UK, business insolvencies are at a six year high
- Jun** Pharmaceutical company Glaxo sheds 18,000 staff, 7% of its UK workforce
- Sep** Terrorist attacks in United States. The World Trade Centre in New York is destroyed
- Oct** The US attacks Afghanistan

Argentina devalues its currency and defaults on its debt of \$155 billion, the biggest default in history

Railtrack collapses after the Government refuses to give further subsidies

**Nov** Bank of England cuts interest rates from 4.5% to 4.0%

**Dec** In the third quarter of 2001, US GDP shrinks for the first time in eight years

Enron, the 8th largest company in the United States, collapses leading to concerns about accountancy practices, banking involvement and financial market regulation

## 2002

**Jan** Euro notes and coins enter circulation

**Apr** UK tax rises announced to fund NHS

**Jun** WorldCom collapsed – the biggest corporate failure in history

Network Rail took over the running of the railways

**Aug** IMF announced a \$30 billion loan for Brazil, its biggest ever bailout of a struggling economy

**Oct** UK housing boom peaks as house price inflation reaches 30%

**Nov** US Federal Reserve cuts rate to 1.25%, a 40 year low in reaction to fears that the economy is running out of steam

Slowing UK economy forces doubling of the estimate of public borrowing

**Dec** ECB cuts interest rates for the first time in more than a year, from 2.75% to 2.5%

Stock markets around the world fell sharply over the second half of the year, with the FTSE100 dropping below 4000

## 2003

**Jan** Sweden pushes back its preferred date of euro entry from early 2005 to 2006

The FTSE 100 drops by nearly 50% since its peak in 1999, reaching its lowest level since 1995

UK economic growth at its lowest level since 1992, at 1.8% per annum

UK manufacturing jobs fall to their lowest level since records began

**Feb** UK interest rates reduced by 0.25% to 3.75% due to weak internal and external demand

**Mar** Iraq war begins

**Jul** UK interest rates reduced by 0.25% to 3.5%, its nadir since May 1954, due to weak demand

**Nov** UK interest rates raised by 0.25% to 3.75%

## 2004

**Feb** UK interest rates raised by 0.25% to 4.0%

**Mar** Gordon Brown delivers his eighth Budget statement

**May** UK Interest rates rise 0.25% to 4.25%

Price of oil breaches \$40 barrier

Petrol prices reach 80p a litre

**June** Federal Reserve of US raises interest rates by 0.25% to 1.25%

UK Interest rates rise 0.25% to 4.5%

**July** Gordon Brown releases 2004–05 Spending Review

Atkinson Review of gov't output measurement published

**Aug** Bank of England raises interest rates 0.25% to 4.75%

**Nov** George Bush wins US election

## 2005

**Jan** Sir Tony Atkinson presents his report on the 'Measurement of government output and productivity in the National Accounts'

**Mar** Federal Reserve Committee raises interest rates by 0.25% to 2.75%

**May** Labour win general election

**June** Oil reaches near \$60 a barrel – due to proposed strike in Norway

**July** G8 Summit in Gleneagles, Scotland

UK wins right to host Olympics in 2012

**Aug** Bank of England cuts interest rates by 0.25% to 4.5%

Hurricane Katrina hits the US

US crude oil prices breach \$70 a barrel

**Oct** UK House price inflation hits 9 year low of 2.2% in October according to ODPM

**Dec** ECB raises interest rates by 0.25% to 2.5%

Fed raises interest rates for the 13th consecutive time by 0.25% to 4.25%

## 2006

**Jan** Ukraine / Russia gas dispute leads to cuts in gas supplies to Europe

Fed raises interest rates by 0.25% to 4.50%

**Mar** ECB raises interest rates by 0.25% to 2.5%

FTSE breaks 6000 barrier

Gordon Brown delivers Budget statement

Fed raises interest rates by 0.25% to 4.75%

- May** Fed raises interest rates by 0.25% to 5.00%  
Oil prices have rise above \$73 a barrel  
State pension age to rise to 68 from 2044
- June** Oil reaches \$74 a barrel in response Iran nuclear dispute  
ECB raises interest rates by 0.25% to 2.75%  
Fed raises interest rates by 0.25% to 5.25%
- July** Israel–Lebanon conflict pushes barrel of oil to \$78 a barrel  
Japan's Central Bank raises interest rate form 0.0% to 0.25% – the first increase in six years  
G8 summit held in Russia
- Aug** Bank of England raises Interest rates by 0.25% to 4.75%  
ECB raises interest rates by 0.25% to 3.00%
- Sep** At \$64.55, Oil prices fell to their lowest level since the end of March  
Greece announces 25 per cent increase in annual GDP after a new GDP calculation is applied
- Oct** ECB lifts repo rate by 25 basis points to 3.25%  
World output increased by 5.2% in the year to the second quarter
- Nov** Bank of England raises Interest rates by 0.25% to 5.00%
- Dec** The pound surges against the dollar – Sterling is at its highest level since Black Wednesday  
The European Central Bank increase interest rates by 25 basis points to 3.5%  
OPEC agrees to cut oil production from the 1st February 2007

**2007**

- Jan** Bank of England raises Interest rates by 0.25% to 5.25%  
The euro has displaced the US dollar as the world's leading currency in international bond markets
- Feb** FTSE 100 hit a 6-year high after a flurry of takeover speculation
- Mar** ECB lifts repo rate by 25 basis points to 3.75%
- Apr** Sterling moves past the \$2 mark for the first time since 1992
- May** Bank of England raises Interest rates by 0.25% to 5.5%
- Jul** Bank of England raises Interest rates by 0.25% to 5.75%
- Aug** The financial crisis began with Central banks intervening on a large scale as banks around the world stopped lending to each other
- Sep** Oil hit a new record high of \$93.80

Sterling rose to a 26 year high of \$2.0694 against the dollar

- Nov** Crude oil futures hit a record closing high, finishing above \$98 a barrel  
The three-month interbank interest rate hit 6.59 per cent  
UK house prices recorded their biggest fall in 12 years
- Dec** Bank of England cuts the rate of interest by 0.25% to 5.5%  
The Federal Reserve cut interest rates by 0.25% to 4.25%

**2008**

- Jan** Gold prices surged above \$900 a troy ounce for the first time ever as investors sought refuge from a weakening US dollar  
Stock markets in London and Europe suffered their biggest one-day falls since September 11th 2001  
Oil hit a new record high of \$100  
The Federal Reserve cut interest rates to 3%
- Feb** Bank of England cuts the rate of interest by 0.25% to 5.25%  
Alistair Darling announces the nationalisation of Northern Rock  
Oil hit a new record high of \$101
- Mar** US dollar fell to a record low as the euro moves to above \$1.56  
The pound dropped to a record low of £0.79 against the euro  
The US Federal Reserve cut interest rates by 75 basis points to 2.25 per cent
- Apr** Oil prices surged to a record high above \$122 a barrel  
Bank of England cuts interest rates by 0.25% to 5%
- May** Crude oil hit a new record high of \$124 per barrel
- Jun** Crude oil prices surged to a record high of \$140.39 per barrel
- Jul** ECB increases eurozone rates to seven year high (up to 4.25%)
- Aug** Oil prices fall below \$120 for the first time in three months as fears on world growth intensify
- Sep** Oil prices drop below \$90 a barrel
- Nov** Rates fall to a 54 year low. The bank of England cuts base rates by 1.5% to 3%  
ECB cuts rates by 0.5% to 3.25%
- Dec** Bank of England announces a rate cut to 2%, the joint lowest for Bank Rate not matched since 1951  
ECB cuts interest rates by 75 basis points to 2.5%



An aerial, high-angle photograph of a large, crowded public space, possibly a transit station or a busy plaza. The floor is made of light-colored square tiles. Numerous people are seen from above, walking in various directions, standing, and interacting. Some are carrying bags or backpacks. The overall scene is busy and dynamic. The image is overlaid with a semi-transparent blue filter.

## **Main aggregates and summary accounts**

# **Part 1**



# Chapter 1

## National Accounts at a glance

### Gross domestic product

In 2009 the output of the economy, as measured by the chained volume measure of **gross domestic product** (GDP), was 4.9 per cent lower than in 2008, compared with a fall of 0.1 per cent in 2008 over 2007. The chained volume measure of GDP rose by 46.9 per cent between 1989 and 2009.

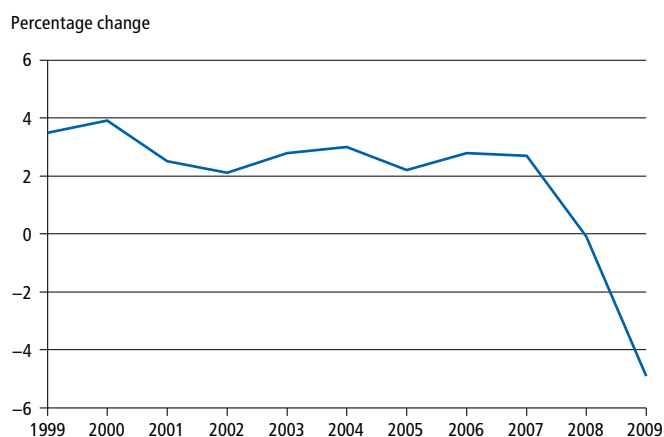
Money GDP (at current market prices) fell by 3.7 per cent between 2009 and 2008, compared to a 2.9 per cent increase in 2008 over 2007. Since 1989, money GDP has grown by a factor of 2.7.

### Gross domestic product deflator

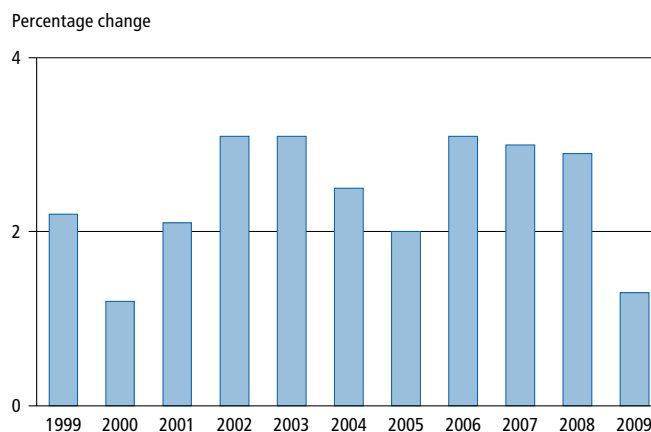
This graph shows changes in the implied GDP deflator based on expenditure at market prices.

The annual rate of growth in the GDP expenditure deflator is 1.3 per cent in 2009 over 2008. This is the sixth consecutive year where growth of the GDP deflator has remained below 3.0 per cent.

### Annual changes GDP chained volume measures



### Annual changes in the GDP market prices deflator



### GDP: contribution of expenditure components to growth in 2009

The fall in real GDP of 4.9 per cent in 2009 can be split amongst the various expenditure components. This table shows what effect the change in each component would have had if all other components had remained unchanged. The fall in gross fixed capital formation expenditure has been the strongest influence on negative growth. In contrast, net exports showed a positive influence on growth.

### Contributions to annual growth in the chained volume measure of GDP, 2009

Component	Change in GDP	
	£ million	Percentages
Household and NPISH final expenditure	-29,121	-2.1
General government final expenditure	3,631	0.3
GFCF	-34,928	-2.6
Changes in inventories	-15,541	-1.1
Net exports	11,518	0.8
Other <sup>1</sup>	-2,308	-0.2
Total	-66,749	-4.9

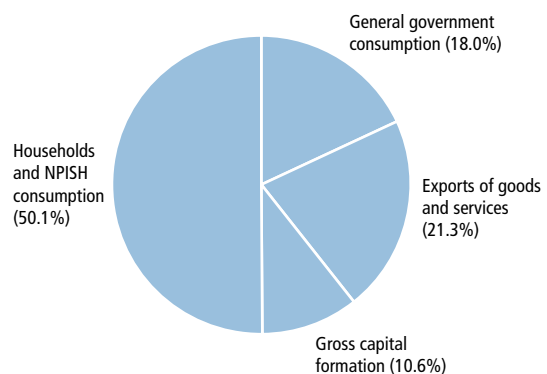
<sup>1</sup> Comprises acquisition of valuables and the statistical discrepancy between the expenditure measure and the average measure of GDP

### Gross final expenditure at current prices: share by category of expenditure

Gross final expenditure (GFE) measures the sum of final uses of goods and services produced by, or imported to, the UK. In 2009 half of the total GFE was attributed to households and NPISH final consumption (50 per cent). Exports of goods and services accounted for around 21 per cent and the remainder was split between general government consumption (18 per cent) and gross capital formation (11 per cent).

### GFE at current prices: share by category of expenditure

Per cent

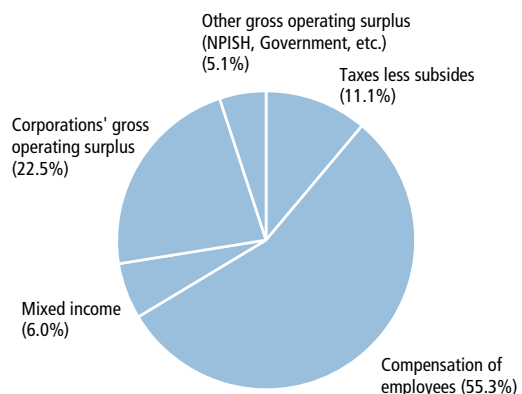


### GDP at current prices: share by category of income

The income approach to GDP measures the income earned by individuals and corporations in the production of goods and services. In 2009 over half (55 per cent) of GDP at current market prices was accounted for by compensation of employees, which is largely comprised of wages and salaries. Total operating surplus, which includes corporations' gross trading profits accounted for just over a fifth (22 per cent). Taxes and subsidies on production and imports, included to convert the estimate to market prices, accounted for 11 per cent of the remainder.

### GDP at current market prices: share by category of income

Per cent

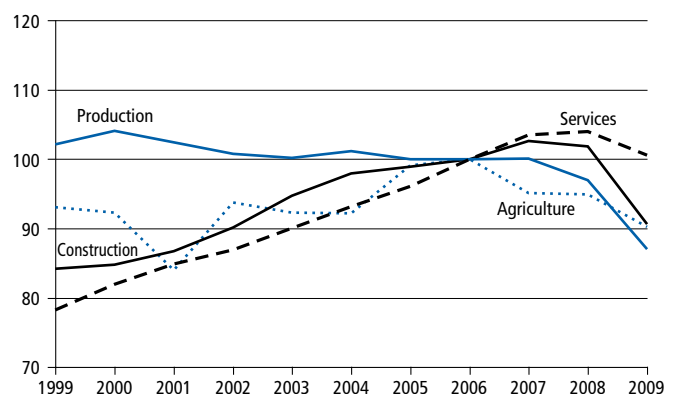


### Gross value added at basic prices, by industry

In 2009 compared to 2008, the output of the production sector fell by 10.2 per cent, while the service sector fell by 3.3 per cent. The output of the agriculture, hunting, forestry and fishing sector fell by 4.9 per cent.

### GVA at basic prices, by industry

Index 2006=100

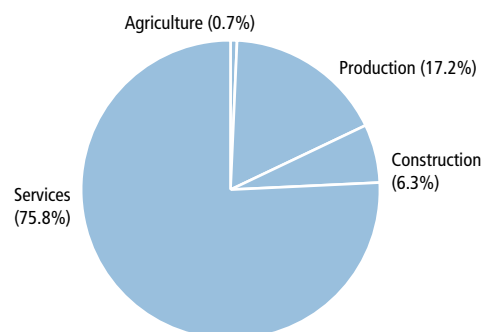


## Gross value added at basic prices, by industry, 2006

In 2006, the latest base year, just over 75 per cent of total gross value added was from the services sector, compared to 17 per cent from the production sector. Most of the remainder was attributed to the construction sector.

## Gross value added at basic prices, by industry, 2006

Per cent

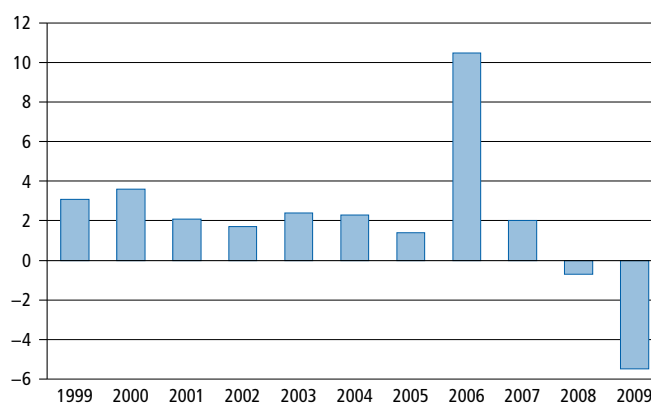


## GDP per head

GDP chained volume measures per head fell by 5.5 per cent in 2009 compared to a fall of 0.7 per cent in 2008.

## GDP per head

Percentage change

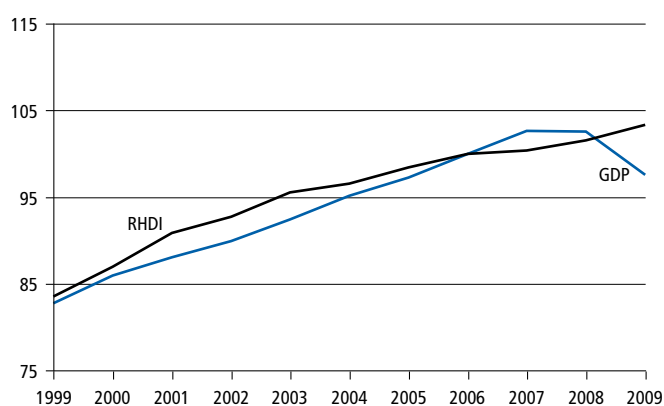


## GDP and real household disposable income

Real household disposable income (RHDI) is the total resources available to the households sector after deductions. RHDI rose by 1.8 per cent in 2009, while the chained volume measure of GDP fell by 4.9 per cent.

## Comparison of GDP and real household disposable income

Index 2006=100



# Main aggregates and summary accounts

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## UK GDP and national income (Tables 1.1, 1.2, 1.3, 1.4)

### Gross domestic product at current prices

#### The three approaches and the need for balancing

Gross Domestic Product (GDP) is arguably the most important aggregate or summary indicator for purposes of economic analysis and comparisons over time. It measures total domestic activity and can be defined in three different ways:

- GDP is the sum of gross value added of the institutional sectors or the industries *plus* taxes and *less* subsidies on products (which are not allocated to sectors and industries). It is also the balancing item in the total economy production account
- GDP is the sum of final uses of goods and services by resident institutional units (actual final consumption and gross capital formation), *plus* exports and *less* imports of goods and services
- GDP is the sum of uses in the total economy generation of income account (compensation of employees, taxes on production and imports *less* subsidies, gross operating surplus and gross mixed income of the total economy)

This is also the basis of estimating GDP. The use of three different methods which, as far as possible, use independent sources of information avoids sole reliance on one source and allows greater confidence in the overall estimation process.

The resulting estimates however, like all statistical estimates, contain errors and omissions; we obtain the best estimate of GDP (that is, the published figure) by reconciling the estimates obtained from all three approaches. On an annual basis this reconciliation is carried out through the construction of the Input-Output Supply and Use Tables for the years for which data are available, and for subsequent periods by carrying forward the level of GDP set by the annual balancing process by using the quarterly movements in production, income and expenditure indicators.

For years in which no input-output balance has been struck a statistical discrepancy exists between estimates of the total expenditure components of GDP and the total income components of GDP after the balancing process has been carried out. This statistical discrepancy is made up of two components which are shown in the accounts, namely:

- the statistical discrepancy (expenditure adjustment), which is the difference between the sum of the expenditure components and the definitive estimate of GDP, plus
- the statistical discrepancy (income adjustment), which is the difference between the sum of the income components and the definitive estimate of GDP (with sign reversed)

As outlined in the framework above, the different approaches to the measurement of GDP provide various breakdowns useful for a wide range of economic analyses. These approaches are described in more detail below.

### The income approach

The income approach provides estimates of GDP and its 'income' component parts at current market prices. The sources and methods of this approach are described in detail in Chapter 14 of *Concepts, Sources and Methods*.<sup>1</sup>

As it suggests, the income approach adds up all income earned by resident individuals or corporations in the production of goods and services and is therefore the sum of uses in the generation of income account for the total economy (or alternatively the sum of primary incomes distributed by resident producer units).

However some types of income are not included – these are transfer payments like unemployment benefit, child benefit or state pensions. Although they do provide individuals with money to spend, the payments are made out of, for example, taxes and national insurance contributions. Transfer payments are a **redistribution** of existing incomes and do not themselves represent any addition to current economic activity. To avoid double counting, these transfer payments and other current transfers (for example, taxes on income and wealth) are excluded from the calculation of GDP although they are recorded in the secondary distribution of income account.

In the UK the income measure of GDP is obtained by summing together:

- gross operating surplus
- gross mixed income
- compensation of employees (wages and salaries and employers' social contributions)
- taxes on production and imports  
*less* any subsidies on production

Mixed income is effectively the operating surplus of unincorporated enterprises owned by households, which implicitly includes remuneration for work done by the owner or other members of the household. This remuneration cannot be identified separately from the return to the owner as entrepreneur.

As most of these incomes are subject to tax, the figures are usually obtained from data collected for tax purposes by HM Revenue & Customs. However, because there is some delay in providing good quality estimates by this method, other sources are used to provide initial estimates.

The operating surplus and mixed income are measures of profit that exclude any holding gains. (Holding gains result when, although no new goods or services have been produced, the value of inventories and fixed assets has increased simply as the result of an increase in the price of the item.)

The Office for National Statistics (ONS) aims to cover the UK economy as comprehensively as possible. It is recognised that some income is not declared to the tax authorities, and to allow for this adjustments are routinely made to the GDP income measure. In 2007 the adjustment for undeclared income was about £23.2 billion, approximately 1.7 per cent of GDP.

Although the income approach cannot be used to calculate chained volume measures directly (because it is not possible to separate income components into prices and quantities in the same way as for goods and services) some estimates are obtained indirectly. The expenditure-based **GDP deflator at market prices** (also known as the **index of total home costs**) is used to deflate the current market price estimates to provide a chained volume measure of the total income component of GDP for balancing purposes.

Data on the income components can be found in Table 1.2.

### The expenditure approach

The expenditure approach measures total expenditure on finished or final goods and services produced in the domestic economy or, alternatively, the sum of final uses of goods and services by resident institutional units **less** the value of imports of goods and services.

The total is obtained from the sum of final consumption expenditure by households, non-profit institutions serving households and government on goods and services, gross capital formation (capital expenditure on tangible and intangible fixed assets, changes in inventories and acquisitions **less** disposals of valuables) and net exports of goods and services.

This approach can be represented by the following equation:

$$\text{GDP} = C + G + I + X - M$$

Where: C = final consumption expenditure by households and NPISH sectors,

G = government consumption expenditure,

I = investment or gross capital formation,

X = exports and M = imports.

The data for these categories are estimated from a wide variety of sources including expenditure surveys, the government's internal accounting system, surveys of traders and the administrative documents used in the importing and exporting of some goods.

To avoid double counting, in this approach it is important to classify consumption expenditures as either final or intermediate. **Final consumption** involves the consumption of goods purchased by or for the ultimate consumer or user. These expenditures are final because the goods are no longer part of the economic flow or being traded in the market place. **Intermediate consumption** on the other hand is consumption of goods and services which are used or consumed in the production process. Gross capital formation is treated separately from intermediate expenditure as the goods involved are not used up within the production process in an accounting period.

Exports include all sales to non-residents, and exports of both goods and services have to be regarded as final consumption expenditure, since they are final as far as the UK economy is concerned.

Imports of goods and services are deducted because although they are included directly or indirectly in final consumption expenditure they are not part of domestic production. What remains is what has been produced in the UK – gross domestic product using the expenditure approach.

Data on the current price expenditure components can be found in Table 1.2.

As well as GDP at current prices, the expenditure approach is used to estimate chained volume measures of GDP. The chained volume measure shows the change in GDP **after** the effects of inflation have been removed (see 'UK GDP Chained Volume Measures' below).

**GDP at market prices (£ million)**

	Current prices	Chained volume measures
1995	733,266	964,780
1996	781,726	992,617
1997	830,094	1,025,447
1998	879,102	1,062,433
1999	928,730	1,099,327
2000	976,533	1,142,372
2001	1,021,828	1,170,489
2002	1,075,564	1,195,035
2003	1,139,746	1,228,595
2004	1,202,956	1,264,852
2005	1,254,058	1,292,335
2006	1,328,363	1,328,363
2007	1,404,845	1,364,029
2008	1,445,580	1,363,139
2009	1,392,705	1,296,390

The reference year for the chained volume measure series in this edition of the *Blue Book* is 2006; the chained volume measure of GDP for 2006 is referenced to, and therefore equal to, the annual current price estimate of GDP for 2006.

Two methods are used to remove the effects of inflation to obtain these chained volume measures. For some series, price indices for particular goods and services – such as components of the retail prices index (RPI) or the producer price index (PPI) – are used to ‘deflate’ the current price series. For other series, chained volume measures are assumed to be proportional to the volume of goods or services. Chained volume measures of GDP and its main expenditure components can be found in Table 1.3; the calculation of these chained volume measures are explained below.

**The production approach**

The production approach to the estimation of GDP, which is also referred to as the output approach, looks at the contribution to production of each economic unit; that is the value (at basic prices) of their total output **less** the value of the inputs used up in the production process. The sum of these gross values added, **plus** taxes and **less** subsidies on products for all producers, is GDP at market prices: the production account balancing item. The following paragraphs give a brief overview of the methodology. It should be noted that the production approach concentrates on the basic price concept.

In theory, chained volume measures of value added should be estimated by double deflation; that is, deflating separately the inputs and the outputs of each economic unit (valued in chained volume measures) and then subtracting one from the other. But, because it is hard to get reliable information from

companies, double deflation is only used in the estimation of output for the agriculture and electricity industries. So for most industries, movements in the chained volume measures for gross value added are estimated by the use of output series. For industries whose outputs are goods, output can be estimated from the physical quantities of goods produced or from the value of output deflated by an index of price.

Apart from the use of output to estimate chained volume measures of value added, which accounts for around 80 per cent of the total of the production measure, a number of other kinds of indicator might be used as a proxy for the change in gross value added. For example, they may be estimated by changes in inputs, where the inputs chosen may be materials used, employment or some combination of these.

In the short-term it is reasonable to assume that movements in value added can be measured this way. However, changes in the ratio of output and inputs to gross value added can be caused by many factors: new production processes, new products made and inputs used, and changes in inputs from other industries will all occur over time. Aggregated over all industries the impact of these changes will be lessened. In the longer term all indicators are under constant review, with more suitable ones being used as they become available.

The estimate of gross value added for all industries (the proxy for the quarterly production measure of GDP) is finally obtained by combining or ‘weighting together’ the estimates for each industrial sector according to its relative importance (as established in the Input-Output Supply and Use Tables). For each year these weights are based on Input-Output data for the immediately preceding year, except for the most recent years where the weights are based on Input-Output data for 2006. This use of previous years’ weights is a feature of the move to annual chain-linking, introduced in this edition of the *Blue Book* (see ‘UK GDP Chained Volume Measures’ below). Data can be found in Table 2.4.

**Headline GDP**

The chained volume measure of **gross domestic product at market prices** provide the key indicator of the state of the economy; this is sometimes called ‘headline’ GDP. The chained volume measure of **gross value added at basic prices** (GVA), another useful short-term indicator of growth in the economy, is the headline measure for the production approach. It is compiled in a way which is relatively free of short-term fluctuations due to uncertainties of timing. The construction of chained volume measures of **gross domestic product at factor cost** however, requires an adjustment for the relevant taxes and subsidies which can be subject to erratic changes.

As a result the factor cost measure is less suitable as an indicator of short-term movements in the economy.

The figure below shows the distinction between market prices, basic prices and factor cost measures.

ESA95 code	
	<b>Gross domestic product, at market prices</b>
D.211	<i>Less value added taxes (VAT) on products</i>
D.212, D.214	<i>Less other taxes on products (for example, alcohol duty)</i>
D.31	<i>Plus subsidies on products</i>
	<b>Gross value added, at basic prices</b>
D.29	<i>less taxes on production other than taxes on products (for example, business rates, vehicle excise duty paid by businesses and operating licences)</i>
	<b>Gross value added, at factor cost</b>

GDP at market prices includes taxes on production, whilst GDP at basic prices includes only those taxes on production, such as business rates which are not taxes on products and GDP at factor cost excludes all taxes on production. A more detailed explanation of taxes follows.

## Taxes

**Taxes on production** and imports including taxes on products (D.2), along with subsidies (D.3) (which can be regarded as negative taxes) make up the factor cost adjustment which represents the difference between GDP at market prices (sum of final expenditures) and GVA at factor cost (sum of incomes). This adjustment has to be added to the sum of incomes to obtain GDP at market prices. The basic price adjustment, which is the sum of **taxes on products** (D.21) *less* **subsidies on products** (D.31), is the difference between GVA at basic prices and GDP at market prices. Details of the taxes which comprise **taxes on production** are included in Table 11.1.

**Taxes on production and imports** (D.2) are taxes paid during the production or import of goods and services. They are paid irrespective of whether profits are made. They comprise taxes on products (D.21) and other taxes on production (D.29).

**Taxes on products** (D.21) are taxes paid per unit of good or service produced, sold, leased, transferred, exported or imported. They are included in the prices paid to suppliers of goods and services, so they are included in intermediate consumption at purchasers' prices (except for deductible VAT). Fuel duty is an example.

Deductible VAT differs from other **taxes on products**. It is levied like other **taxes on products** but producers are reimbursed by government for the amount they pay when goods and services are bought. Intermediate consumption at

**purchasers' prices** is the price paid less deductible VAT refunded. The value of sales or production at **producers' prices** also excludes any deductible VAT charged.

Suppliers are required to pay to government any **taxes on products** included in their prices. So the supplier's net revenue from selling the good is the selling price less the taxes on products included in the selling price. This is the **basic price**. It is the price at which market output is measured since it represents the producers' actual revenue.

**Other taxes on production** (D.29) are taxes which producers have to pay but they are not paid when goods and services are bought and so are not included in intermediate consumption. They are levied separately and are usually linked to the use of fixed capital or to the right to undertake certain regulated activities. Examples are non-domestic rates, vehicle excise duty, and various licence fees where the fee is much higher than the cost of administering the licence and so, in effect, is classified as taxation.

## Other aggregates – Gross national disposable income

In the discussions so far we have yet to consider the measure which represents the total **disposable income** of the country's residents. Gross national income (GNI) represents the **total income** of UK residents and is the balancing item of the UK allocation of primary income account. It can also be derived from GDP by adding net employment income and net property income from the rest of the world. However there are two other areas which affect UK residents' command over resources.

First, there are flows into and out of the country which are not concerned with economic production. These are current transfers from abroad and current transfers paid abroad. They include transactions with the European Union, overseas aid and private gifts. An estimate of gross national disposable income (GNDI) is reached by adjusting GNI by the amount of net income received. GNI and GNDI are shown in Table 1.1.

Second, disposable income is affected by the terms of trade effect. Some of the expenditure by UK residents is on imported goods and services; some of the income earned by residents is from exports of goods and services. If UK export prices fall relative to the price of imports then the terms of trade effect would move against the UK; that is, residents would have to sell more exports to be able to continue to buy the same amount of imports. The purchasing power of UK residents would be diminished to this extent. Similarly, if UK export prices rose relative to prices of imports then the effect would be opposite: the purchasing power of residents would rise. An adjustment is made specifically for the terms of trade effect in



calculating the chained volume measure of GNDI, also shown in Table 1.1.

### UK GDP chained volume measures (Tables 1.1, 1.3, 1.4)

When looking at the change in the economy over time, the main concern is usually whether more goods and services are actually being produced now than at some time in the past. Over time, changes in current price GDP show changes in the monetary value of the components of GDP. As these changes in value can reflect changes in both price and volume, it is difficult to establish how much of an increase in the series is due either to increased activity in the economy or to an increase in the price level. It is therefore useful to measure GDP in real terms (that is, excluding price effects) as well as at current prices. In most cases the revaluation of current price data to remove price effects (known as deflation) is carried out by using price indices such as component series of the retail prices index or producer price index to deflate current price series at a detailed level of disaggregation. In the 2003 edition of the *Blue Book* a new method of measuring GDP in real terms, **annual chain-linking**, was introduced to replace fixed base chain-linking which was used in previous editions of the *Blue Book*. The real GDP time series produced by annual chain-linking are referred to as **chained volume measures**.

In the UK economic accounts the expenditure approach is used to provide current price and chained volume measures of GDP. Because of the difficulties in accounting for changes in labour productivity it is not possible to obtain direct chained volume measures of GDP from the income data. However, an approximate aggregate measure is calculated by deflating the current price estimates using the GDP deflator derived from the expenditure measure for balancing purposes. The production measure of GDP is largely based on output measures.

#### The introduction of annual chain-linking

The fixed-base chain-linking method, which was used in editions of the *Blue Book* prior to 2003, produced 'constant price' estimates of GDP whereby the price structure prevailing in 1995 was used to compile data from 1994 onwards. For years prior to 1994 more appropriate pricing structures were used and, in order to link all of the 'constant price' estimates to produce continuous time series, a process of chain-linking was used whereby blocks of constant price data with different price bases were linked together. In the link years, figures were calculated with reference to two consecutive base years to obtain a linking factor so that the whole time series could be shown with reference to the latest base year. This system of fixed-base chain-linking is described in more detail at pages 36 to 38 of the 2002 edition of the *Blue Book*.

In the 2003 edition of the *Blue Book*, the fixed-base chain-linking method was replaced with an annual chain-linking process which produces 'chained volume measures' of GDP. Chained volume measures are calculated by applying the price structure prevailing in the previous year for each year, except the most recent available years where chained volume measures are calculated by applying the price structure prevailing in 2006. The year 2006 is therefore the 'latest base year' for chained volume measures published in this edition of the *Blue Book*. Thus estimates for 2007 to 2009 inclusive are based on 2006 prices, estimates for 2006 are based on 2005 prices and so on. These 'previous years prices' data are chain-linked to produce continuous time series called 'chained volume measures', in a similar fashion to the fixed-based chain-linking described in the above paragraph.

These chained volume measure series are shown in £ million and referenced onto the 'latest base year' which is 2006 in this edition of the *Blue Book*. Current price data therefore equals chained volume measures annually in 2006. The process of annually chain-linking 'previous years prices' data onto a continuous time series referenced onto the latest base year results in a loss of additivity in the annual data prior to the latest base year. Thus chained volume measures prior to 2006 are non-additive in this edition of the *Blue Book*. Usually the 'latest base year' and therefore the 'reference year' will move forward by one year.

In the expenditure measure of GDP all of the components are annually chain-linked, as described above, and the chained volume measure of total GDP is aggregated from these. The output approach involves weighting together the detailed components using the contribution to current price GVA (or weight) in the immediately preceding year and annually chain-linking to produce a continuous time series. The application of annual chain-linking to the output measure of GDP is described in detail in an article published in the October 2001 edition of *Economic Trends*.<sup>1</sup>

Annual chain-linking provides more accurate measures of growth in the economy than that provided by the old method of fixed-base chain-linking because more up to date, and therefore more appropriate, price structures are used. The move to annual chain-linking is also consistent with international guidelines laid down in the *System for National Accounts 1993 (SNA93)*.

#### Index numbers and price indices

Some chained volume measure series are expressed as index numbers in which the series are simply scaled proportionately to a value of 100 in the reference year. These index numbers are volume indices of the 'base weighted' or 'Laspeyres' form.



(see chapter 2 of *Concepts, Sources and Methods*<sup>2</sup>) Aggregate price indices are of the 'Paasche' or 'current-weighted' form. They are generally calculated indirectly by dividing the current price value by the corresponding chained volume measure and multiplying by 100. Examples are the GDP deflator and the households' consumption deflator.

Value indices are calculated by scaling current price values proportionately to a value of 100 in the reference year. By definition such a value index, if divided by the corresponding volume index and multiplied by 100, will give the corresponding price index.

### Population, employment and GDP per head (Table 1.5)

Population and employment data are supplementary to the system of accounts. The estimated population of the UK is as at 30 June and includes all those resident in the UK, whatever their nationality. They include members of both UK and non-UK armed forces and their dependants stationed in the UK and exclude members of H.M. armed forces stationed in the rest of the world. This is recognised as not being in strict accord with ESA95 requirements, which are for all UK armed forces and dependants, wherever stationed, to be included and all non-UK ones to be excluded. At present, this is the most appropriate estimate available; it is used to calculate GDP per head.

The total employment data are from the UK Labour Force Survey (LFS) which is recognised as the most appropriate source for coherent national aggregate labour market estimates. The LFS is a household survey which uses definitions which are consistent with the International Labour Organisation recommendations and have been adopted by all EU member countries. The coverage of the LFS is people living in private households and, from 1992, student halls of residence and NHS accommodation; it is not precisely consistent with either the home population data or the ESA95 requirements.

The employment data in the table are estimates of people according to their economic and employment status. They are not comparable with estimates of jobs, as shown in Table 2.5, as some people have more than one job. The total employment figures include people on government sponsored training and employment programmes and unpaid family workers.

### UK summary accounts (Tables 1.6.0 – 1.6.9)

The UK summary accounts show the full set of accounts for the UK total economy. The accounts comprise the goods and services account, the production account, the distribution and use of income account and the accumulation accounts. The structure of the accounts is explained in the introduction.

## UK summary accounts by sector (Tables 1.7.1 – 1.7.9)

### The framework

As can be seen in Table 1.7, the UK sector accounts can be used to show the economic accounting framework in considerable detail by elaborating the accounts in three different dimensions:

- the institutional sectors
- the types of transaction
- the national and sector balance sheets

### The institutional sectors

The first dimension involves the breakdown of the current account into institutional sectors grouped broadly according to their roles in the economy. Examples of these roles are: income distribution, income redistribution, private consumption, collective consumption, investment, financial intermediation, etc. Most units have more than one role but a natural classification is to distinguish between corporations, government and households. The rest of the world sector is also identified as having a role although it is obviously not part of the domestic economy.

### The types of transaction

The second dimension is that of the type of transaction which relates to the particular account within which the transaction appears. These can be grouped broadly according to purpose, whether current, capital or financial.

### Summary of the UK institutional sectors

Sectors and sub-sectors	ESA95	code
<b>Non-financial corporations</b>	<b>S.11</b>	
Public		S.11001
National private and foreign controlled		S.11002/3
<b>Financial corporations</b>	<b>S.12</b>	
Central bank		S.121
Other monetary financial institutions		S.122
Other financial intermediaries		S.123
Financial auxiliaries		S.124
Insurance corporations and pension funds		S.125
<b>General government:</b>	<b>S.13</b>	
Central government		S.1311
Local government		S.1313
Households	<b>S.14</b>	
<b>Non-profit institutions serving households (NPISH)</b>	<b>S.15</b>	
<b>Rest of the world</b>	<b>S.2</b>	

## The balance sheets

To complete the full set of accounts the system includes balance sheets and a reconciliation of the changes that have brought about the change between the beginning and the end of the period. At present the UK does not compile the latter except for the general government sector which are available in the ONS Public sector finances release.

In theory the net lending or borrowing from the capital account for each sector should equal the net borrowing or lending from the financial account. In practice, because of errors and omissions in the accounts, a balance is rarely achieved and the difference is known as the **statistical discrepancy** although, across all accounts, when an Input-Output balance is available, these sum to zero. Consolidating the current and accumulation accounts would provide a balanced account which would look like many of the presentations of commercial accounts.

## Spurious accuracy and rounding to the nearest £ million

One final point must also be made about the reliability of the statistics. In most of the published tables no attempt is made to round estimates beyond the nearest £ million. In some instances this shows figures which appear to have more precision than evidence warrants.

The reasons for this presentation are as follows:

- rounded figures can distort differences over time or between items
- some of the estimates in the tables are fairly precise and, if such an estimate is small, rounding would unnecessarily distort what it shows; yet if such series were not rounded to the nearest £ million the major aggregates of which they are components would appear precise even though other components were heavily rounded
- not rounding beyond the nearest £ million aids users who prepare derived statistics, by avoiding the accumulation of rounding errors which can occur when a number of rounded numbers are manipulated
- in presenting numbers to the nearest £ million, the rounding is usually such that the components add to the total at current prices, so that the accounts balance. In particular the quarterly estimates, both before and after seasonal adjustment, add up to the calendar year totals. However, there are some small differences between the sum of component series and the total shown, due to rounding

## Changes since last year's Blue Book

An analysis of revisions in current prices since last year's Blue Book is shown in Table B.

## B Revisions since ONS Blue Book, 2009 edition

	£ million							
	2001	2002	2003	2004	2005	2006	2007	2008
<b>National accounts aggregates</b>								
At current prices								
Gross domestic product at market prices	–	–	–	–	–	2 568	5 963	–533
less Basic price adjustment	–	–	–	–	–	5	–6	136
Gross value added at basic prices	–	–	–	–	–	2 563	5 969	–669
<b>Expenditure components at current prices</b>								
Domestic expenditure on goods and services at market prices								
Households	–	–	–	–	–	2 574	2 427	1 666
Non-profit making institutions serving households	–	–	–	–	–	–31	605	–1 038
General government	–	–	–	–	–	–36	1 360	1 025
Gross fixed capital formation	–	–	–	–	–	–136	751	–3 862
Changes in inventories	–	–	–	–	–	204	–1 171	–1 303
Acquisitions less disposals of valuables	–	–	–	–	–	–	–	–
Total exports	–	–	–	–	–	147	2 500	1 404
Statistical discrepancy (expenditure)	–	–	–	–	–	–	–	2 341
Total imports	–	–	–	–	–	154	509	766
<b>Income components at current prices</b>								
Compensation of employees	–	–	–	–	–	4 594	5 830	–471
Gross operating surplus								
Public non-financial corporations	–	–	–	–	–	–12	–18	–521
Private non-financial corporations	–	–	–	–	–	–1 980	1 297	–277
Financial corporations	–	–	–	–	–	–860	–644	–3 546
General government	–	–	–	–	–	–13	60	214
Household sector	–	–	–	–	–	–307	–87	–69
Mixed income	–	–	–	–	–	1 141	–438	1 515
Taxes on production and imports	–	–	–	–	–	–	35	397
less subsidies	–	–	–	–	–	5	–72	458
Statistical discrepancy (income)	–	–	–	–	–	–	–	1 767

The revisions to the aggregate GDP levels and growth from 2005 to 2008 are as a result of balancing of those years through the supply and use framework and the incorporation of annual benchmark survey estimates, especially the Annual business Inquiry. In this year's *Blue Book*, 2006 and 2007 have been re-balanced and 2008 has been balanced for the first time. More details can be found in chapter 2 of this publication. There are no revisions to current price data before 2006.

Chained volume estimates and index numbers have been updated as the reference year has been advanced from 2005 to 2006. This change has an impact on the entire time series for affected series although there are no significant changes to growth rates before 2006.

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- For further reading, and access to all these articles see the National Statistics webpage dedicated to revisions analysis at: [www.statistics.gov.uk/about\\_ns/economic\\_revisions.asp](http://www.statistics.gov.uk/about_ns/economic_revisions.asp)

# 1.1 UK national and domestic product

## Main aggregates: index numbers and values

Current prices and chained volume measures (Reference year 2006)

			1996	1997	1998	1999	2000	2001	2002
<b>INDICES (2006=100)</b>									
<b>VALUES AT CURRENT PRICES</b>									
Gross domestic product at current market prices ("money GDP")	YBEU	B.1*g	58.8	62.5	66.2	69.9	73.5	76.9	81.0
Gross value added at current basic prices	YBEX	B.1g	59.0	62.5	66.1	69.5	73.0	76.7	80.9
<b>CHAINED VOLUME MEASURES</b>									
Gross domestic product at market prices	YBEZ	B.1*g	74.7	77.2	80.0	82.8	86.0	88.1	90.0
Gross national disposable income at market prices	YBFP	B.6*g	73.1	76.4	80.2	82.3	85.3	88.3	91.3
Gross value added at basic prices	CGCE	B.1g	74.7	77.1	80.1	82.9	86.2	88.1	89.7
<b>PRICES</b>									
Implied deflator of GDP at market prices	YBGB		78.8	80.9	82.7	84.5	85.5	87.3	90.0
<b>VALUES AT CURRENT PRICES (£ million)</b>									
<i>Gross measures (before deduction of fixed capital consumption) at current market prices</i>									
<b>Gross Domestic Product ("money GDP")</b>	YBHA	B.1*g	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	D.1+D.4	-2 367	324	11 803	-1 043	1 962	9 425	18 286
Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZOZ	-D.21+D.31	-3 116	-2 919	-3 651	-3 438	-4 098	-3 920	-2 890
Other subsidies on production from/to the rest of the world	-IBJL	+D.29-D.39	261	208	241	338	335	582	519
<b>Gross National Income (GNI)</b>	ABMX	B.5*g	776 504	827 707	887 495	924 587	974 732	1 027 915	1 091 479
Current transfers from the rest of the world (receipts less payments)	-YBGF	D.5,6,7	-1 686	-3 036	-4 764	-4 224	-6 016	-3 182	-6 500
<b>Gross National Disposable Income</b>	NQCO	B.6*g	774 818	824 671	882 731	920 363	968 716	1 024 733	1 084 979
<i>Adjustment to current basic prices</i>									
<b>Gross Domestic Product (at current market prices)</b>	YBHA	B.1*g	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
Adjustment to current basic prices (less taxes plus subsidies on products)	-NQBU	-D.21+D.31	-83 316	-90 570	-97 116	-105 956	-112 248	-114 234	-118 470
<b>Gross Value Added (at current basic prices)</b>	ABML	B.1g	698 410	739 524	781 986	822 774	864 285	907 594	957 094
<i>Net measures (after deduction of fixed capital consumption) at current market prices</i>									
	-NQAE	-K.1	-93 364	-95 179	-98 960	-105 507	-111 251	-115 796	-121 914
Net domestic product	NHRK	B.1*n	688 362	734 915	780 142	823 223	865 282	906 032	953 650
Net national income	NSRX	B.5*n	683 140	732 528	788 535	819 080	863 481	912 119	969 565
Net national disposable income	NQCP	B.6*n	681 454	729 492	783 771	814 856	857 465	908 937	963 065
<b>CHAINED VOLUME MEASURES (Reference year 2006, £ million)</b>									
<i>Gross measures (before deduction of fixed capital consumption) at market prices</i>									
<b>Gross Domestic Product</b>	ABMI	B.1*g	992 617	1 025 447	1 062 433	1 099 327	1 142 372	1 170 489	1 195 035
Terms of trade effect ("Trading gain or loss")	YBGJ	TGL	-15 619	-6 474	-3 615	427	-3 364	-4 003	4 233
Real gross domestic income	YBGL	GDI	976 998	1 018 973	1 058 818	1 099 754	1 139 008	1 166 486	1 199 268
Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	D.1+D.4	-2 937	396	14 161	-1 231	2 281	10 734	20 360
Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-D.21+D.31	-3 880	-3 569	-4 382	-4 058	-4 765	-4 465	-3 219
Other subsidies on production from/to the rest of the world	-IBJN	+D.29-D.39	325	254	289	399	390	663	578
<b>Gross National Income (GNI)</b>	YBGM	B.5*g	970 423	1 015 994	1 068 884	1 094 802	1 136 861	1 173 393	1 216 986
Real current transfers from the rest of the world (receipts less payments)	-YBGP	D.5,6,7	-2 100	-3 712	-5 719	-4 987	-6 995	-3 625	-7 239
<b>Gross National Disposable Income</b>	YBGO	B.6*g	968 334	1 012 289	1 063 164	1 089 818	1 129 864	1 169 777	1 209 749
<i>Adjustment to basic prices</i>									
<b>Gross Domestic Product (at market prices)</b>	ABMI	B.1*g	992 617	1 025 447	1 062 433	1 099 327	1 142 372	1 170 489	1 195 035
Adjustment to basic prices (less taxes plus subsidies on products)	-NTAQ	-D.21+D.31	-109 063	-112 704	-115 064	-118 035	-122 573	-127 560	-133 144
<b>Gross Value Added (at basic prices)</b>	ABMM	B.1g	883 777	912 974	947 594	981 549	1 020 071	1 043 049	1 061 929
<i>Net measures (after deduction of fixed capital consumption) at market prices</i>									
	-CIHA	-K.1	-103 480	-106 175	-110 367	-115 669	-120 052	-123 559	-129 139
Net national income at market prices	YBET	B.5*n	866 831	910 015	958 874	979 262	1 016 949	1 050 011	1 087 952
Net national disposable income at market prices	YBEY	B.6*n	864 798	906 345	953 170	974 302	1 009 958	1 046 437	1 080 729

# 1.1 UK national and domestic product

## Main aggregates: index numbers and values

continued Current prices and chained volume measures (Reference year 2006)

			2003	2004	2005	2006	2007	2008	2009
<b>INDICES (2006=100)</b>									
<b>VALUES AT CURRENT PRICES</b>									
Gross domestic product at current market prices ("money GDP")	YBEU	B.1*g	85.8	90.6	94.4	100.0	105.8	108.8	104.8
Gross value added at current basic prices	YBEX	B.1g	85.7	90.5	94.3	100.0	105.7	109.5	106.1
<b>CHAINED VOLUME MEASURES</b>									
Gross domestic product at market prices	YBEZ	B.1*g	92.5	95.2	97.3	100.0	102.7	102.6	97.6
Gross national disposable income at market prices	YBFP	B.6*g	94.0	96.8	98.3	100.0	103.8	104.3	99.0
Gross value added at basic prices	CGCE	B.1g	92.3	94.9	97.2	100.0	102.8	102.7	97.9
<b>PRICES</b>									
Implied deflator of GDP at market prices	YBGB		92.8	95.1	97.0	100.0	103.0	106.0	107.4
<b>VALUES AT CURRENT PRICES (£ million)</b>									
<i>Gross measures (before deduction of fixed capital consumption) at current market prices</i>									
<b>Gross Domestic Product ("money GDP")</b>	YBHA	B.1*g	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580	1 392 705
Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	D.1+D.4	17 523	17 845	21 855	8 481	20 020	28 035	31 282
Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZOZ	-D.21+D.31	-2 596	-1 234	-4 260	-4 496	-4 731	-4 906	-4 238
Other subsidies on production from/to the rest of the world	-IBJL	+D.29-D.39	592	592	3 408	3 219	2 952	3 049	3 387
<b>Gross National Income (GNI)</b>	ABMX	B.5*g	1 155 263	1 220 159	1 275 061	1 335 567	1 423 086	1 471 758	1 423 136
Current transfers from the rest of the world (receipts less payments)	-YBGF	D.5,6,7	-7 843	-9 645	-11 052	-10 610	-11 804	-12 196	-13 955
<b>Gross National Disposable Income</b>	NQCO	B.6*g	1 147 422	1 210 514	1 264 009	1 324 957	1 411 282	1 459 562	1 409 181
<i>Adjustment to current basic prices</i>									
<b>Gross Domestic Product (at current market prices)</b>	YBHA	B.1*g	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580	1 392 705
Adjustment to current basic prices (less taxes plus subsidies on products)	-NQBU	-D.21+D.31	-124 738	-132 005	-137 410	-144 659	-153 141	-149 917	-136 981
<b>Gross Value Added (at current basic prices)</b>	ABML	B.1g	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663	1 255 724
<i>Net measures (after deduction of fixed capital consumption) at current market prices</i>									
	-NQAE	-K.1	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
Net domestic product	NHRK	B.1*n	1 014 143	1 067 889	1 115 786	1 181 040	1 250 548	1 294 210	1 240 033
Net national income	NSRX	B.5*n	1 029 662	1 085 092	1 136 789	1 188 244	1 268 789	1 320 388	1 270 464
Net national disposable income	NQCP	B.6*n	1 021 819	1 075 447	1 125 737	1 177 634	1 256 985	1 308 192	1 256 509
<b>CHAINED VOLUME MEASURES (Reference year 2006, £ million)</b>									
<i>Gross measures (before deduction of fixed capital consumption) at market prices</i>									
<b>Gross Domestic Product</b>	ABMI	B.1*g	1 228 595	1 264 852	1 292 335	1 328 363	1 364 029	1 363 139	1 296 390
Terms of trade effect ("Trading gain or loss")	YBGJ	TGL	8 477	9 420	142	-	5 106	5 334	-34
Real gross domestic income	YBGL	GDI	1 237 072	1 274 272	1 292 477	1 328 363	1 369 135	1 368 473	1 296 356
Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	D.1+D.4	19 005	18 901	22 528	8 481	19 531	26 499	29 072
Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-D.21+D.31	-2 815	-1 307	-4 392	-4 496	-4 616	-4 637	-3 939
Other subsidies on production from/to the rest of the world	-IBJN	+D.29-D.39	642	627	3 513	3 219	2 880	2 882	3 148
<b>Gross National Income (GNI)</b>	YBGM	B.5*g	1 253 900	1 292 490	1 314 124	1 335 567	1 386 930	1 393 217	1 324 637
Real current transfers from the rest of the world (receipts less payments)	-YBGP	D.5,6,7	-8 508	-10 218	-11 395	-10 610	-11 517	-11 528	-12 969
<b>Gross National Disposable Income</b>	YBGO	B.6*g	1 245 393	1 282 272	1 302 729	1 324 957	1 375 413	1 381 689	1 311 668
<i>Adjustment to basic prices</i>									
<b>Gross Domestic Product (at market prices)</b>	ABMI	B.1*g	1 228 595	1 264 852	1 292 335	1 328 363	1 364 029	1 363 139	1 296 390
Adjustment to basic prices (less taxes plus subsidies on products)	-NTAQ	-D.21+D.31	-136 522	-141 242	-142 070	-144 659	-147 439	-147 554	-137 540
<b>Gross Value Added (at basic prices)</b>	ABMM	B.1g	1 092 108	1 123 657	1 150 269	1 183 704	1 216 590	1 215 585	1 158 850
<i>Net measures (after deduction of fixed capital consumption) at market prices</i>									
	-CIHA	-K.1	-131 339	-139 452	-140 207	-147 424	-151 491	-148 098	-150 413
Net national income at market prices	YBET	B.5*n	1 122 771	1 153 081	1 174 007	1 188 143	1 235 439	1 245 119	1 174 224
Net national disposable income at market prices	YBEY	B.6*n	1 114 272	1 142 864	1 162 610	1 177 533	1 223 922	1 233 591	1 161 255

# 1.2 UK gross domestic product and national income

Current prices

£ million

			1996	1997	1998	1999	2000	2001	2002
<b>GROSS DOMESTIC PRODUCT</b>									
<b>Gross domestic product: Output</b>									
Gross value added, at basic prices		B.1g							
Output of goods and services	NQAF	P.1	1 427 240	1 510 279	1 596 283	1 683 788	1 777 360	1 861 011	1 939 534
less intermediate consumption	-NQAJ	P.2	-728 830	-770 755	-814 297	-861 014	-913 075	-953 417	-982 440
<b>Total Gross Value Added</b>	<b>ABML</b>	<b>B.1g</b>	<b>698 410</b>	<b>739 524</b>	<b>781 986</b>	<b>822 774</b>	<b>864 285</b>	<b>907 594</b>	<b>957 094</b>
Value added taxes (VAT) on products	QYRC	D.211	50 919	54 964	56 541	61 512	64 189	67 097	71 059
Other taxes on products	NSUI	D.212.4	39 972	43 076	46 999	50 512	54 086	52 845	53 945
less subsidies on products	-NZHC	-D.31	-7 575	-7 470	-6 424	-6 068	-6 027	-5 708	-6 534
<b>Gross Domestic Product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>781 726</b>	<b>830 094</b>	<b>879 102</b>	<b>928 730</b>	<b>976 533</b>	<b>1 021 828</b>	<b>1 075 564</b>
<b>Gross domestic product: Expenditure</b>									
Final consumption expenditure		P.3							
Actual individual consumption		P.41							
Household final consumption expenditure	ABPB	P.3	482 041	512 482	546 888	582 371	616 558	647 778	680 964
Final consumption expenditure of NPISH	ABNV	P.3	18 371	19 600	21 082	22 185	23 531	25 111	26 422
Individual govt. final consumption expenditure	NNAQ	P.31	87 519	90 004	94 783	102 742	109 297	118 458	130 816
Total actual individual consumption	NQEO	P.41	587 931	622 086	662 753	707 298	749 386	791 347	838 202
Collective govt. final consumption expenditure	NQEP	P.32	61 248	60 648	61 707	66 910	72 675	76 126	81 761
Total final consumption expenditure	ABKW	P.3	649 179	682 734	724 460	774 208	822 061	867 473	919 963
Households and NPISH	NSSG	P.3	500 412	532 082	567 970	604 556	640 089	672 889	707 386
Central government	NMBJ	P.3	92 476	93 897	97 156	103 594	110 829	118 778	130 348
Local government	NMMT	P.3	56 291	56 755	59 334	66 058	71 143	75 806	82 229
Gross capital formation		P.5							
Gross fixed capital formation	NPQX	P.51	130 346	138 307	155 997	161 722	167 172	171 782	180 551
Changes in inventories	ABMP	P.52	1 771	4 621	5 026	6 060	5 271	6 189	2 909
Acquisitions less disposals of valuables	NPJO	P.53	-160	-27	429	229	3	396	214
Total gross capital formation	NQFM	P.5	131 957	142 901	161 452	168 011	172 446	178 367	183 674
Exports of goods and services	KTMW	P.6	229 047	237 478	233 284	242 691	269 819	276 866	280 536
less imports of goods and services	-KTMX	-P.7	-228 457	-233 019	-240 094	-256 180	-287 793	-300 878	-308 609
External balance of goods and services	KTMY	B.11	590	4 459	-6 810	-13 489	-17 974	-24 012	-28 073
Statistical discrepancy between expenditure components and GDP	RVFD	de	-	-	-	-	-	-	-
<b>Gross Domestic Product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>781 726</b>	<b>830 094</b>	<b>879 102</b>	<b>928 730</b>	<b>976 533</b>	<b>1 021 828</b>	<b>1 075 564</b>
<b>Gross domestic product: Income</b>									
Operating surplus, gross		B.2g							
Non-financial corporations									
Public non-financial corporations	NRJT		8 787	7 229	7 734	7 664	7 176	6 879	6 586
Private non-financial corporations	NRJK		157 852	169 428	172 500	176 468	182 115	183 157	188 444
Financial corporations	NQNV		20 128	20 991	17 600	18 009	10 996	12 965	27 125
General government	NMXV		8 813	9 003	8 999	9 262	9 542	9 796	10 289
Households and non-profit institutions serving households	QWLS		35 480	38 111	42 232	45 134	49 172	53 000	55 647
Total operating surplus, gross	ABNF	B.2g	231 060	244 762	249 065	256 537	259 001	265 797	288 091
Mixed income	QWLT	B.3	49 407	50 559	52 077	54 942	56 931	61 282	64 967
Compensation of employees	HAEA	D.1	403 887	429 967	466 080	495 793	532 179	564 194	587 396
Taxes on production and imports	NZGX	D.2	105 936	113 226	119 355	128 527	135 358	137 507	143 117
less subsidies	-AAXJ	-D.3	-8 564	-8 420	-7 475	-7 069	-6 936	-6 952	-8 007
Statistical discrepancy between income components and GDP	RVFC	di	-	-	-	-	-	-	-
<b>Gross domestic product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>781 726</b>	<b>830 094</b>	<b>879 102</b>	<b>928 730</b>	<b>976 533</b>	<b>1 021 828</b>	<b>1 075 564</b>
<b>GROSS NATIONAL INCOME at market prices</b>									
<b>Gross Domestic Product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>781 726</b>	<b>830 094</b>	<b>879 102</b>	<b>928 730</b>	<b>976 533</b>	<b>1 021 828</b>	<b>1 075 564</b>
Compensation of employees		D.1							
receipts from the rest of the world (ROW)	KTMN		911	1 007	840	960	1 032	1 087	1 121
less payments to the rest of the world (ROW)	-KTMO		-818	-924	-850	-759	-882	-1 021	-1 054
Total	KTMP	D.1	93	83	-10	201	150	66	67
less Taxes on products paid to the ROW									
plus Subsidies received from the ROW	-QZOZ	-D.21+D.31	-3 116	-2 919	-3 651	-3 438	-4 098	-3 920	-2 890
Other subsidies on production	-IBJL	+D.29-D.39	261	208	241	338	335	582	519
Property and entrepreneurial income		D.4							
receipts from the rest of the world	HMBN		89 794	93 360	102 551	100 733	131 902	137 447	120 543
less payments to the rest of the world	-HMBO		-92 254	-93 119	-90 738	-101 977	-130 090	-128 088	-102 324
Total	HMBM	D.4	-2 460	241	11 813	-1 244	1 812	9 359	18 219
<b>Gross National Income at market prices</b>	<b>ABMX</b>	<b>B.5*g</b>	<b>776 504</b>	<b>827 707</b>	<b>887 495</b>	<b>924 587</b>	<b>974 732</b>	<b>1 027 915</b>	<b>1 091 479</b>

# 1.2 UK gross domestic product and national income

## Current prices

continued

£ million

			2003	2004	2005	2006	2007	2008	2009
<b>GROSS DOMESTIC PRODUCT</b>									
<b>Gross domestic product: Output</b>									
Gross value added, at basic prices		B.1g							
Output of goods and services <sup>1</sup>	NQAF	P.1	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184	..
less intermediate consumption <sup>1</sup>	-NQAJ	P.2	-1 025 167	-1 069 942	-1 141 113	-1 214 413	-1 282 609	-1 372 521	..
<b>Total Gross Value Added</b>	<b>ABML</b>	<b>B.1g</b>	<b>1 015 008</b>	<b>1 070 951</b>	<b>1 116 648</b>	<b>1 183 704</b>	<b>1 251 704</b>	<b>1 295 663</b>	<b>1 255 724</b>
Value added taxes (VAT) on products	QYRC	D.211	77 335	81 544	83 425	87 758	92 017	91 952	80 045
Other taxes on products	NSUI	D.212.4	54 813	58 307	59 167	62 869	66 787	63 188	62 739
less subsidies on products	-NZHC	-D.31	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223	-5 803
<b>Gross Domestic Product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>1 139 746</b>	<b>1 202 956</b>	<b>1 254 058</b>	<b>1 328 363</b>	<b>1 404 845</b>	<b>1 445 580</b>	<b>1 392 705</b>
<b>Gross domestic product: Expenditure</b>									
Final consumption expenditure		P.3							
Actual individual consumption		P.41							
Household final consumption expenditure	ABPB	P.3	714 608	749 867	784 140	819 610	861 695	892 194	872 914
Final consumption expenditure of NPISH	ABNV	P.3	27 668	29 197	30 824	32 408	34 327	35 832	35 874
Individual govt. final consumption expenditure	NNAQ	P.31	143 954	148 789	160 199	172 791	182 700	194 535	206 915
Total actual individual consumption	NQEO	P.41	886 230	927 853	975 163	1 024 809	1 078 722	1 122 561	1 115 703
Collective govt. final consumption expenditure	NQEP	P.32	88 865	102 325	107 889	112 360	113 373	119 509	120 767
Total final consumption expenditure	ABKW	P.3	975 095	1 030 178	1 083 052	1 137 169	1 192 095	1 242 070	1 236 470
Households and NPISH	NSSG	P.3	742 276	779 064	814 964	852 018	896 022	928 026	908 788
Central government	NMBJ	P.3	142 658	152 274	161 329	173 416	179 061	190 167	200 125
Local government	NMMT	P.3	90 161	98 840	106 759	111 735	117 012	123 877	127 557
Gross capital formation		P.5							
Gross fixed capital formation	NPQX	P.51	186 700	200 415	209 758	227 234	249 517	240 361	205 063
Changes in inventories	ABMP	P.52	3 983	4 886	4 472	5 212	5 815	295	-14 973
Acquisitions less disposals of valuables	NPJO	P.53	-37	-37	-376	285	374	614	577
Total gross capital formation	NQFM	P.5	190 646	205 264	213 854	232 731	255 706	241 270	190 667
Exports of goods and services	KTMW	P.6	290 677	303 796	330 794	378 026	374 003	422 905	386 648
less imports of goods and services	-KTMX	-P.7	-316 672	-336 282	-373 641	-419 563	-416 959	-460 665	-418 671
External balance of goods and services	KTMY	B.11	-25 995	-32 486	-42 847	-41 537	-42 956	-37 760	-32 023
Statistical discrepancy between expenditure components and GDP	RVFD	de	-	-	-	-	-	-	-2 409
<b>Gross Domestic Product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>1 139 746</b>	<b>1 202 956</b>	<b>1 254 058</b>	<b>1 328 363</b>	<b>1 404 845</b>	<b>1 445 580</b>	<b>1 392 705</b>
<b>Gross domestic product: Income</b>									
Operating surplus, gross		B.2g							
Non-financial corporations									
Public non-financial corporations	NRJT		7 200	6 927	8 661	9 550	10 149	8 176	9 667
Private non-financial corporations	NRJK		201 091	216 746	225 040	245 033	255 540	264 423	236 595
Financial corporations	NQNV		33 218	32 879	33 135	37 987	45 733	62 920	66 991
General government	NMXV		10 807	11 312	11 927	12 634	13 231	13 963	14 802
Households and non-profit institutions serving households	QWLS		60 984	65 755	67 497	69 809	77 787	75 322	57 700
Total operating surplus, gross	ABNF	B.2g	313 300	333 619	346 260	375 013	402 440	424 804	385 755
Mixed income	QWLT	B.3	68 324	74 282	79 061	81 164	81 960	84 884	84 189
Compensation of employees	HAEA	D.1	616 893	646 351	677 478	713 008	752 214	769 191	769 779
Taxes on production and imports	NZGX	D.2	150 665	158 704	162 298	171 458	180 316	178 312	167 646
less subsidies	-AAJX	-D.3	-9 436	-10 000	-11 039	-12 280	-12 085	-11 611	-12 508
Statistical discrepancy between income components and GDP	RVFC	di	-	-	-	-	-	-	-2 156
<b>Gross domestic product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>1 139 746</b>	<b>1 202 956</b>	<b>1 254 058</b>	<b>1 328 363</b>	<b>1 404 845</b>	<b>1 445 580</b>	<b>1 392 705</b>
<b>GROSS NATIONAL INCOME at market prices</b>									
<b>Gross Domestic Product at market prices</b>	<b>YBHA</b>	<b>B.1*g</b>	<b>1 139 746</b>	<b>1 202 956</b>	<b>1 254 058</b>	<b>1 328 363</b>	<b>1 404 845</b>	<b>1 445 580</b>	<b>1 392 705</b>
Compensation of employees receipts from the rest of the world (ROW)	KTMN	D.1	1 116	931	974	938	984	1 046	916
less payments to the rest of the world (ROW)	-KTMO		-1 057	-1 425	-1 584	-1 896	-1 718	-1 761	-1 604
Total	KTMP	D.1	59	-494	-610	-958	-734	-715	-688
less Taxes on products paid to the ROW plus Subsidies received from the ROW	-QZOZ	-D.21+D.31	-2 596	-1 234	-4 260	-4 496	-4 731	-4 906	-4 238
Other subsidies on production	-IBJL	+D.29-D.39	592	592	3 408	3 219	2 952	3 049	3 387
Property and entrepreneurial income receipts from the rest of the world less payments to the rest of the world	HMBN	D.4	122 069	137 380	185 766	237 505	291 618	260 967	173 128
	-HMBO		-104 605	-119 041	-163 301	-228 066	-270 864	-232 217	-141 158
Total	HMBM	D.4	17 464	18 339	22 465	9 439	20 754	28 750	31 970
<b>Gross National Income at market prices</b>	<b>ABMX</b>	<b>B.5*g</b>	<b>1 155 263</b>	<b>1 220 159</b>	<b>1 275 061</b>	<b>1 335 567</b>	<b>1 423 086</b>	<b>1 471 758</b>	<b>1 423 136</b>

# 1.3 UK gross domestic product

Chained volume measures (Reference year 2006)

£ million

			1996	1997	1998	1999	2000	2001	2002
<b>GROSS DOMESTIC PRODUCT</b>									
<b>Gross domestic product: expenditure approach</b>									
Final consumption expenditure		P.3							
Actual individual consumption		P.41							
Household final consumption expenditure	ABPF	P.3	580 437	602 610	627 710	661 427	691 461	713 535	739 832
Final consumption expenditure of non-profit institutions serving households	ABNU	P.3	26 142	26 872	28 822	28 776	31 268	31 303	31 314
Individual government final consumption expenditure	NSZK	P.31	137 973	139 604	141 566	145 055	147 727	151 596	156 860
Total actual individual consumption	YBIO	P.41	742 169	767 367	796 998	835 110	870 843	897 081	928 822
Collective government final consumption expenditure	NSZL	P.32	89 237	86 594	87 223	91 939	96 652	98 608	101 978
Total final consumption expenditure	ABKX	P.3	830 534	853 752	884 340	927 100	967 448	995 752	1 030 878
Gross capital formation		P.5							
Gross fixed capital formation	NPQR	P.51	143 722	153 501	174 514	179 686	184 565	189 338	196 242
Changes in inventories	ABMQ	P.52	1 411	3 890	4 918	6 653	5 329	6 394	2 624
Acquisitions less disposals of valuables	NPJP	P.53	42	3	-57	-29	-3	-353	-203
Total gross capital formation	NPQU	P.5	145 089	157 438	179 118	185 544	189 296	195 444	198 529
Gross domestic final expenditure	YBIK		973 273	1 009 878	1 063 868	1 112 889	1 156 699	1 191 187	1 229 246
Exports of goods and services	KTMZ	P.6	224 496	242 786	250 362	259 714	283 461	292 004	294 924
Gross final expenditure	ABME		1 195 848	1 252 717	1 313 461	1 371 594	1 440 216	1 483 256	1 523 833
less imports of goods and services	-KTNB	-P.7	-212 181	-232 785	-254 374	-274 511	-299 068	-313 354	-328 722
Statistical discrepancy between expenditure components and GDP	GIXS	de	-	-	-	-	-	-	-
<b>Gross Domestic Product at market prices</b>	ABMI	B.1*g	<b>992 617</b>	<b>1 025 447</b>	<b>1 062 433</b>	<b>1 099 327</b>	<b>1 142 372</b>	<b>1 170 489</b>	<b>1 195 035</b>
of which External balance of goods and services	KTNC	B.11	12 315	10 001	-4 012	-14 797	-15 607	-21 350	-33 798



# 1.3 UK gross domestic product

Chained volume measures (Reference year 2006)

continued

£ million

			2003	2004	2005	2006	2007	2008	2009
<b>GROSS DOMESTIC PRODUCT</b>									
<b>Gross domestic product: expenditure approach</b>									
Final consumption expenditure		P.3							
Actual individual consumption		P.41							
Household final consumption expenditure	ABPF	P.3	762 772	787 523	805 273	819 610	837 417	842 174	813 167
Final consumption expenditure of non-profit institutions serving households	ABNU	P.3	31 418	31 379	31 376	32 408	33 373	32 338	32 224
Individual government final consumption expenditure	NSZK	P.31	161 813	166 776	169 789	172 791	176 347	178 200	180 475
Total actual individual consumption	YBIO	P.41	956 889	986 660	1 007 487	1 024 809	1 047 137	1 052 713	1 025 866
Collective government final consumption expenditure	NSZL	P.32	105 937	109 125	111 524	112 360	112 450	115 264	116 620
Total final consumption expenditure	ABKX	P.3	1 062 817	1 095 784	1 119 011	1 137 169	1 159 587	1 167 976	1 142 486
Gross capital formation		P.5							
Gross fixed capital formation	NPQR	P.51	198 365	208 484	213 577	227 234	245 053	232 777	197 850
Changes in inventories	ABMQ	P.52	4 564	5 375	4 963	5 212	6 837	130	-15 411
Acquisitions less disposals of valuables	NPJP	P.53	5	-36	-354	285	547	1 290	1 222
Total gross capital formation	NPQU	P.5	201 996	213 378	217 709	232 731	252 437	234 197	183 660
Gross domestic final expenditure	YBIK		1 264 565	1 309 030	1 336 581	1 369 900	1 412 024	1 402 173	1 326 146
Exports of goods and services	KTMZ	P.6	300 343	315 400	340 308	378 026	368 314	372 104	332 672
Gross final expenditure	ABME		1 564 416	1 624 099	1 676 850	1 747 926	1 780 338	1 774 277	1 658 818
less imports of goods and services	-KTNB	-P.7	-335 817	-359 068	-384 537	-419 563	-416 309	-411 138	-360 188
Statistical discrepancy between expenditure components and GDP	GIXS	de	-	-	-	-	-	-	-2 240
<b>Gross Domestic Product at market prices</b>	ABMI	B.1*g	<b>1 228 595</b>	<b>1 264 852</b>	<b>1 292 335</b>	<b>1 328 363</b>	<b>1 364 029</b>	<b>1 363 139</b>	<b>1 296 390</b>
of which External balance of goods and services	KTNC	B.11	-35 474	-43 668	-44 229	-41 537	-47 995	-39 034	-27 516

# 1.4 Indices of value, volume, prices and costs

Indices 2006=100

			1996	1997	1998	1999	2000	2001	2002
<b>INDICES OF VALUE AT CURRENT PRICES</b>									
<b>Gross measures, before deduction of fixed capital consumption</b>									
<b>at current market prices</b>									
Gross domestic product at current market prices ("money GDP")	YBEU	B.1*g	58.8	62.5	66.2	69.9	73.5	76.9	81.0
Gross national income at current market prices	YBEV	B.5*g	58.1	62.0	66.5	69.2	73.0	77.0	81.7
Gross national disposable income at current market prices	YBEW	B.6*g	58.5	62.2	66.6	69.5	73.1	77.3	81.9
<b>at current basic prices</b>									
Gross value added at current basic prices	YBEX	B.1g	59.0	62.5	66.1	69.5	73.0	76.7	80.9
<b>CHAINED VOLUME INDICES ("real terms")</b>									
<b>Gross measures, before deduction of fixed capital consumption at market prices</b>									
Gross domestic product at market prices	YBEZ	B.1*g	74.7	77.2	80.0	82.8	86.0	88.1	90.0
Categories of GDP expenditure									
Final consumption expenditure by households and non-profit institutions serving households	YBFA	P.3	73.0	75.1	77.8	81.5	85.1	87.6	90.7
by general government	YBFB		71.2	73.9	77.1	81.1	84.9	87.5	90.6
Gross fixed capital formation	YBFC		79.7	79.3	80.2	83.1	85.7	87.8	90.8
Gross domestic final expenditure	YBFG	P.51	63.2	67.6	76.8	79.1	81.2	83.3	86.4
Exports of goods and services	YBFH		71.0	73.7	77.7	81.2	84.4	87.0	89.7
of which, goods	YBFI	P.6	59.4	64.2	66.2	68.7	75.0	77.2	78.0
services	YBFJ		63.6	68.9	69.7	71.9	80.6	82.4	81.4
Gross final expenditure	YBFF		51.7	55.7	60.3	63.4	65.0	68.3	72.2
Imports of goods and services	YBFL	P.7	68.4	71.7	75.1	78.5	82.4	84.9	87.2
of which, goods	YBFM		50.6	55.5	60.6	65.4	71.3	74.7	78.3
services	YBFN		50.7	55.7	60.4	64.5	70.5	74.2	77.7
Gross national income at market prices	YBFO	B.5*g	49.8	54.5	61.1	68.5	73.7	76.1	80.4
Gross national disposable income at market prices	YBFP	B.6*g	72.7	76.1	80.0	82.0	85.1	87.9	91.1
<b>Adjustment to basic prices</b>									
Taxes less subsidies on products	YBFQ	D.21-D.31	73.1	76.4	80.2	82.3	85.3	88.3	91.3
Gross value added at basic prices	CGCE	B.1g	75.4	77.9	79.5	81.6	84.7	88.2	92.0
			74.7	77.1	80.1	82.9	86.2	88.1	89.7
<b>PRICE INDICES (IMPLIED DEFLATORS)<sup>1</sup></b>									
Categories of GDP expenditure at market prices									
Final consumption expenditure by households and non-profit institutions serving households	YBGA	P.3	78.2	80.0	81.9	83.5	85.0	87.1	89.2
by general government	YBFS		82.4	84.5	86.5	87.5	88.5	90.3	91.6
Gross fixed capital formation	YBFT		65.4	66.6	68.4	71.6	74.5	77.8	82.1
Total domestic expenditure	YBFU	P.51	90.7	90.1	89.4	90.0	90.6	90.7	92.0
Exports of goods and services	YBFV		80.3	81.8	83.3	84.7	86.0	87.8	89.8
of which, goods	YBFW	P.6	102.0	97.8	93.2	93.4	95.2	94.8	95.1
services	BQNK		107.9	102.4	96.6	94.9	95.7	94.2	94.1
Total final expenditure	FKNW		89.4	88.0	85.8	90.3	94.1	96.1	97.4
Imports of goods and services	YBFY		84.5	84.9	85.2	86.4	87.8	89.2	90.8
of which, goods	YBFZ	P.7	107.7	100.1	94.4	93.3	96.2	96.0	93.9
services	BQNL		111.5	103.4	96.1	94.6	97.9	97.0	94.2
Gross domestic product at market prices	FHMA		94.6	88.7	88.0	88.3	89.9	92.0	91.8
	YBGB	B.1*g	78.8	80.9	82.7	84.5	85.5	87.3	90.0
<b>HOME COSTS PER UNIT OF OUTPUT<sup>2</sup></b>									
Total home costs (based on expenditure components of GDP)	YBGC	B.1*g	78.3	80.4	81.9	83.2	84.1	86.5	89.6
Compensation of employees	YBGD	D.1	75.8	78.1	81.7	84.0	86.8	89.8	91.6
Gross operating surplus and mixed income	YBGE	B.2g,B.3g	82.3	83.9	82.5	82.5	80.5	81.4	86.0

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

# 1.4 Indices of value, volume, prices and costs

continued

Indices 2006=100

			2003	2004	2005	2006	2007	2008	2009
<b>INDICES OF VALUE AT CURRENT PRICES</b>									
<b>Gross measures, before deduction of fixed capital consumption</b>									
<b>at current market prices</b>									
Gross domestic product at current market prices ("money GDP")	YBEU	B.1*g	85.8	90.6	94.4	100.0	105.8	108.8	104.8
Gross national income at current market prices	YBEV	B.5*g	86.5	91.4	95.5	100.0	106.6	110.2	106.6
Gross national disposable income at current market prices	YBEW	B.6*g	86.6	91.4	95.4	100.0	106.5	110.2	106.4
<b>at current basic prices</b>									
Gross value added at current basic prices	YBEX	B.1g	85.7	90.5	94.3	100.0	105.7	109.5	106.1
<b>CHAINED VOLUME INDICES ("real terms")</b>									
<b>Gross measures, before deduction of fixed capital consumption at market prices</b>									
Gross domestic product at market prices	YBEZ	B.1*g	92.5	95.2	97.3	100.0	102.7	102.6	97.6
<b>Categories of GDP expenditure</b>									
Final consumption expenditure by households and non-profit institutions serving households	YBFA	P.3	93.5	96.4	98.4	100.0	102.0	102.7	100.5
by general government	YBFB		93.3	96.2	98.3	100.0	102.2	102.6	99.2
Gross fixed capital formation	YBFC		93.9	96.8	98.7	100.0	101.3	102.9	104.2
Gross domestic final expenditure	YBFG	P.51	87.3	91.7	94.0	100.0	107.8	102.4	87.1
Exports of goods and services	YBFH		92.3	95.6	97.6	100.0	103.1	102.4	96.8
of which, goods	YBFI	P.6	79.5	83.4	90.0	100.0	97.4	98.4	88.0
services	YBFJ		81.2	82.4	89.7	100.0	89.7	90.9	80.2
Gross final expenditure	YBFK		76.5	85.2	90.6	100.0	111.5	112.1	102.1
Imports of goods and services	YBFF		89.5	92.9	95.9	100.0	101.9	101.5	94.9
of which, goods	YBFL	P.7	80.0	85.6	91.7	100.0	99.2	98.0	85.8
services	YBFM		79.1	84.6	90.5	100.0	97.3	95.5	83.3
	YBFN		82.9	88.7	95.1	100.0	105.4	105.9	93.9
Gross national income at market prices	YBFO	B.5*g	93.9	96.8	98.4	100.0	103.8	104.3	99.2
Gross national disposable income at market prices	YBFP	B.6*g	94.0	96.8	98.3	100.0	103.8	104.3	99.0
<b>Adjustment to basic prices</b>									
Taxes less subsidies on products	YBFQ	D.21-D.31	94.4	97.6	98.2	100.0	101.9	102.0	95.1
Gross value added at basic prices	CGCE	B.1g	92.3	94.9	97.2	100.0	102.8	102.7	97.9
<b>PRICE INDICES (IMPLIED DEFLATORS)<sup>1</sup></b>									
<b>Categories of GDP expenditure at market prices</b>									
Final consumption expenditure by households and non-profit institutions serving households	YBGA	P.3	91.7	94.0	96.8	100.0	102.8	106.3	108.2
by general government	YBFS		93.4	95.0	97.3	100.0	102.9	106.1	107.5
Gross fixed capital formation	YBFT		87.0	91.0	95.3	100.0	102.5	107.0	110.3
Total domestic expenditure	YBFU	P.51	94.1	96.1	98.2	100.0	101.8	103.3	103.6
Exports of goods and services	YBFV		92.2	94.4	97.0	100.0	102.5	105.8	107.6
of which, goods	YBFW	P.6	96.8	96.3	97.2	100.0	101.5	113.7	116.2
services	BQNK		95.2	95.1	96.8	100.0	101.1	113.8	116.4
Total final expenditure	FKNW		100.0	99.0	98.3	100.0	102.2	113.4	116.0
Imports of goods and services	YBFY		93.1	94.8	97.1	100.0	102.3	107.4	109.3
of which, goods	YBFZ	P.7	94.3	93.7	97.2	100.0	100.2	112.0	116.2
services	BQNL		93.6	93.0	96.7	100.0	99.8	112.9	116.0
	FHMA		95.4	94.5	97.4	100.0	101.3	109.5	116.8
Gross domestic product at market prices	YBGB	B.1*g	92.8	95.1	97.0	100.0	103.0	106.0	107.4
<b>HOME COSTS PER UNIT OF OUTPUT<sup>2</sup></b>									
Total home costs (based on expenditure components of GDP)	YBGC	B.1*g	92.6	95.0	97.1	100.0	103.0	106.6	108.5
Compensation of employees	YBGD	D.1	93.5	95.2	97.7	100.0	102.7	105.1	110.6
Gross operating surplus and mixed income	YBGE	B.2g,B.3g	90.5	93.9	95.8	100.0	103.4	108.9	105.6

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

# 1.5 Population, employment and GDP per head

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>POPULATION AND EMPLOYMENT</b> (thousands) <sup>1</sup>											
Home population <sup>4</sup>	DYAY	POP	59 113	59 319	59 552	59 846	60 238	60 584	60 986	61 398	61 792
Household population aged 16+											
Self-employed <sup>2</sup>	MGRQ	ESE	3 296	3 337	3 565	3 618	3 636	3 738	3 806	3 826	3 850
Employees <sup>2</sup>	MGRN	EEM	24 183	24 386	24 427	24 645	24 929	25 098	25 204	25 407	24 937
Total employment <sup>2, 3</sup>	MGRZ	ETO	27 710	27 921	28 186	28 485	28 774	29 030	29 222	29 443	28 979
Unemployed <sup>2</sup>	MGSC	EUN	1 490	1 529	1 489	1 424	1 465	1 669	1 653	1 776	2 395
All economically active <sup>2</sup>	MGSF		29 200	29 450	29 675	29 909	30 239	30 698	30 875	31 220	31 374
Economically inactive <sup>2</sup>	MGSI		17 302	17 337	17 411	17 538	17 632	17 570	17 793	17 839	18 093
Total <sup>2</sup>	MGSL		46 502	46 787	47 087	47 448	47 871	48 268	48 668	49 059	49 468

## GROSS DOMESTIC PRODUCT PER HEAD £

### At current prices

Gross domestic product at market prices <sup>4</sup>	IHXT	17 286	18 131	19 138	20 101	20 819	21 925	23 035	23 544	22 538
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### Chained volume measures

Gross domestic product at market prices <sup>4</sup>	IHXW	18 368	18 686	19 138	19 573	19 850	21 925	22 365	22 203	20 980
Gross value added at basic prices <sup>4</sup>	YBGT	17 645	17 900	18 336	18 775	19 095	19 539	19 949	19 798	18 754

1 Components may not sum to totals due to rounding.

2 These seasonally adjusted data are 4 quarter annual averages derived from quarterly Labour Force Survey, which does not include those resident in communal establishments except for those in student halls of residence and NHS accommodation.

3 Includes people on Government-supported training and employment programmes and unpaid family workers.

4 This data is consistent with the population estimates published on 25 July 2009.

# 1.6.0 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
GOODS AND SERVICES ACCOUNT			0								
Resources											
Output		P.1									
Market output <sup>1</sup>	NQAG	P.11	1 565 295	1 620 136	1 691 680	1 768 422	1 861 316	1 977 807	2 094 879	2 202 765	..
Output for own final use <sup>1</sup>	NQAH	P.12	76 021	80 399	88 008	92 160	97 533	102 751	109 034	115 543	..
Other non-market output <sup>1</sup>	NQAI	P.13	219 695	238 999	260 487	280 311	298 912	317 559	330 400	349 876	..
Total output <sup>1</sup>	NQAF	P.1	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184	..
Taxes on products	NZGW	D.21	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140	142 784
/less Subsidies on products	-NZHC	-D.31	-5 708	-6 534	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223	-5 803
Imports of goods and services	KTMX	P.7	300 878	308 609	316 672	336 282	373 641	419 563	416 959	460 665	418 671
Total resources <sup>1</sup>	NQBM	Total	2 276 123	2 366 613	2 481 585	2 609 180	2 768 812	2 962 339	3 104 413	3 278 766	..
Uses											
Intermediate consumption <sup>1</sup>	NQAJ	P.2	953 417	982 440	1 025 167	1 069 942	1 141 113	1 214 413	1 282 609	1 372 521	..
Final consumption expenditure		P.3									
By households	ABPB	P.31	647 778	680 964	714 608	749 867	784 140	819 610	861 695	892 194	872 914
By non-profit institutions serving households	ABNV	P.31	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
By government		P.3									
For individual consumption	NNAQ	P.31	118 458	130 816	143 954	148 789	160 199	172 791	182 700	194 535	206 915
For collective consumption	NQEP	P.32	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
Total by government	NMRK	P.3	194 584	212 577	232 819	251 114	268 088	285 151	296 073	314 044	327 682
Total final consumption expenditure <sup>2</sup>	ABKW	P.3	867 473	919 963	975 095	1 030 178	1 083 052	1 137 169	1 192 095	1 242 070	1 236 470
Gross capital formation		P.5									
Gross fixed capital formation	NPQX	P.51	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063
Changes in inventories	ABMP	P.52	6 189	2 909	3 983	4 886	4 472	5 212	5 815	295	-14 973
Acquisitions less disposals of valuables	NPJO	P.53	396	214	-37	-37	-376	285	374	614	577
Total gross capital formation	NQFM	P.5	178 367	183 674	190 646	205 264	213 854	232 731	255 706	241 270	190 667
Exports of goods and services	KTMW	P.6	276 866	280 536	290 677	303 796	330 794	378 026	374 003	422 905	386 648
Statistical discrepancy between expenditure components and GDP	RVFD	de	-	-	-	-	-	-	-	-	-2 409
Total uses <sup>1</sup>	NQBM	Total	2 276 123	2 366 613	2 481 585	2 609 180	2 768 812	2 962 339	3 104 413	3 278 766	..

1 These series are not available for the latest year

2 For the total economy, Total final consumption expenditure = P.4 Actual final consumption

# 1.6.1 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	NQAG	P.11	1 565 295	1 620 136	1 691 680	1 768 422	1 861 316	1 977 807	2 094 879	2 202 765
Output for own final use	NQAH	P.12	76 021	80 399	88 008	92 160	97 533	102 751	109 034	115 543
Other non-market output	NQAI	P.13	219 695	238 999	260 487	280 311	298 912	317 559	330 400	349 876
Total output	NQAF	P.1	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184
Taxes on products	NZGW	D.21	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140
less Subsidies on products	-NZHC	-D.31	-5 708	-6 534	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223
Total resources	NQBP	Total	1 975 245	2 058 004	2 164 913	2 272 898	2 395 171	2 542 776	2 687 454	2 818 101
<b>Uses</b>										
Intermediate consumption	NQAJ	P.2	953 417	982 440	1 025 167	1 069 942	1 141 113	1 214 413	1 282 609	1 372 521
Gross Domestic Product	YBHA	B.1*g	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
Total uses	NQBP	Total	1 975 245	2 058 004	2 164 913	2 272 898	2 395 171	2 542 776	2 687 454	2 818 101
Gross Domestic Product	YBHA	B.1*g	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
less Fixed capital consumption	-NQAE	-K.1	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370
Net domestic product	NHRK	B.1*n	906 032	953 650	1 014 143	1 067 889	1 115 786	1 181 040	1 250 548	1 294 210

# 1.6.2 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
<b>Resources</b>										
Total resources (Gross Domestic Product)	YBHA	B.1*g	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NQAU	D.11	490 978	508 614	527 630	549 995	570 471	598 677	635 941	649 381
Employers' social contributions	NQAV	D.12	73 216	78 782	89 263	96 356	107 007	114 331	116 273	119 810
Total	HAEA	D.1	564 194	587 396	616 893	646 351	677 478	713 008	752 214	769 191
Taxes on production and imports, paid		D.2								
Taxes on products and imports	QZPQ	D.21	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140
Production taxes other than on products	NMYD	D.29	17 565	18 113	18 517	18 853	19 706	20 831	21 512	23 172
Total taxes on production and imports	NZGX	D.2	137 507	143 117	150 665	158 704	162 298	171 458	180 316	178 312
less Subsidies, received		-D.3								
Subsidies on products	-NZHC	-D.31	-5 708	-6 534	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223
Production subsidies other than on products	-LIUB	-D.39	-1 244	-1 473	-2 026	-2 154	-5 857	-6 312	-6 422	-6 388
Total subsidies on production	-AAXJ	-D.3	-6 952	-8 007	-9 436	-10 000	-11 039	-12 280	-12 085	-11 611
Operating surplus, gross	ABNF	B.2g	265 797	288 091	313 300	333 619	346 260	375 013	402 440	424 804
Mixed income, gross	QWLT	B.3g	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884
Statistical discrepancy between income components and GDP	RVFC	di	-	-	-	-	-	-	-	-
Total uses (Gross Domestic Product)	YBHA	B.1*g	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
After deduction of fixed capital consumption:	-NQAE	-K.1	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370
Operating surplus, net	NQAR	B.2n	163 347	181 567	203 059	218 469	227 494	251 320	274 137	291 265
Mixed income, net	QWLV	B.3n	47 936	49 577	52 962	54 365	59 555	57 533	55 966	67 053

# 1.6.3 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>		<b>II.1.2</b>							
<b>Resources</b>									
Operating surplus, gross	ABNF B.2g	288 091	313 300	333 619	346 260	375 013	402 440	424 804	385 755
Mixed income, gross	QWLT B.3g	64 967	68 324	74 282	79 061	81 164	81 960	84 884	84 189
Compensation of employees	D.1								
Wages and salaries	NQBI D.11	508 681	527 689	549 501	569 861	597 719	635 207	648 666	646 519
Employers' social contributions	NQBJ D.12	78 782	89 263	96 356	107 007	114 331	116 273	119 810	122 572
Total	NVCK D.1	587 463	616 952	645 857	676 868	712 050	751 480	768 476	769 091
Statistical discrepancy between income components and GDP	RVFC di	–	–	–	–	–	–	–	–2 156
Taxes on production and imports, received	D.2								
Taxes on products	D.21								
Value added tax (VAT)	NZGF D.211	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
Taxes and duties on imports excluding VAT	NMBU D.212	–	–	–	–	–	–	–	–
Import duties	NMXZ D.2121	–	–	–	–	–	–	–	–
Taxes on imports excluding VAT and import duties	NMBT D.2122	–	–	–	–	–	–	–	–
Taxes on products excluding VAT and import duties	NMYB D.214	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
Total taxes on products	NVCE D.21	120 252	127 453	135 892	138 332	146 131	154 073	150 234	138 546
Other taxes on production	NMYD D.29	18 113	18 517	18 853	19 706	20 831	21 512	23 172	24 862
Total taxes on production and imports, received	NMYE D.2	138 365	145 970	154 745	158 038	166 962	175 585	173 406	163 408
less Subsidies, paid	-D.3								
Subsidies on products	-NMYF -D.31	-4 672	-5 311	-5 121	-5 182	-5 968	-5 663	-5 223	-5 803
Other subsidies on production	-LIUF -D.39	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 339	-3 318
Total subsidies	-NMRL -D.3	-5 626	-6 745	-6 683	-7 631	-9 061	-9 133	-8 562	-9 121
Property income, received	D.4								
Interest	NHQY D.41	204 672	204 964	251 227	310 432	408 405	528 632	516 207	206 785
Distributed income of corporations	NHQZ D.42	129 617	155 010	157 736	170 104	182 202	182 142	184 645	175 267
Reinvested earnings on direct foreign investment	NHSK D.43	32 209	21 456	31 076	43 555	47 878	63 738	34 903	25 843
Property income attributed to insurance policy holders	QYNF D.44	52 456	55 472	55 049	64 703	67 278	72 045	75 551	69 854
Rent	NHRP D.45	2 155	1 823	1 445	1 492	1 487	1 507	1 443	1 451
Total property income	NHRO D.4	421 109	438 725	496 533	590 286	707 250	848 064	812 749	479 200
Total resources	NQBR Total	1 494 369	1 576 526	1 698 353	1 842 882	2 033 378	2 250 396	2 255 757	1 870 366
<b>Uses</b>									
Property income, paid	D.4								
Interest	NHQW D.41	218 948	218 423	265 608	331 700	431 978	559 447	549 039	228 652
Distributed income of corporations	NHQX D.42	124 488	136 872	146 433	158 323	173 830	169 890	152 386	137 164
Reinvested earnings on direct foreign investment	NHSJ D.43	3 647	7 429	8 558	10 501	22 195	23 646	4 739	9 280
Property income attributed to insurance policy holders	NQCG D.44	53 652	56 715	56 150	65 805	68 321	72 820	76 392	70 683
Rent	NHRN D.45	2 155	1 823	1 445	1 492	1 487	1 507	1 443	1 451
Total property income	NHRL D.4	402 890	421 262	478 194	567 821	697 811	827 310	783 999	447 230
<b>Gross National Income (GNI)</b>	ABMX B.5*g	1 091 479	1 155 263	1 220 159	1 275 061	1 335 567	1 423 086	1 471 758	1 423 136
Total uses	NQBR Total	1 494 369	1 576 526	1 698 353	1 842 882	2 033 378	2 250 396	2 255 757	1 870 366
After deduction of fixed capital consumption	-NQAE -K.1	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
National income, net	NSRX B.5*n	969 565	1 029 662	1 085 092	1 136 789	1 188 244	1 268 789	1 320 388	1 270 464



# 1.6.4 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.2</b>								
<b>Resources</b>											
<b>Gross National Income</b>	<b>ABMX</b>	<b>B.5*g</b>	<b>1 027 915</b>	<b>1 091 479</b>	<b>1 155 263</b>	<b>1 220 159</b>	<b>1 275 061</b>	<b>1 335 567</b>	<b>1 423 086</b>	<b>1 471 758</b>	<b>1 423 136</b>
Current taxes on income, wealth, etc.		D.5									
Taxes on income	NMZJ	D.51	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
Other current taxes	NVCQ	D.59	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
Total	NMZL	D.5	169 332	166 506	170 250	182 128	201 941	223 508	232 588	241 691	219 769
Social contributions		D.61									
Actual social contributions		D.611									
Employers' actual social contributions	NQDA	D.6111	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
Employees' social contributions	NQDE	D.6112	60 658	62 535	66 534	70 300	77 943	83 259	85 113	89 350	83 920
Social contributions by self- and non-employed persons	NQDI	D.6113	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total	NQCY	D.611	123 137	129 658	146 700	158 324	175 255	188 014	191 088	199 087	195 304
Imputed social contributions	NQDK	D.612	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
Total	NQCX	D.61	136 057	143 635	158 392	169 383	187 775	200 520	204 399	212 201	209 625
Social benefits other than social transfers in kind	QZQP	D.62	171 814	182 673	193 596	198 691	212 272	226 626	227 415	250 294	270 207
Other current transfers		D.7									
Net non-life insurance premiums	NQBY	D.71	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
Non-life insurance claims	NQDX	D.72	16 107	23 631	20 811	25 014	25 594	28 429	18 764	26 672	22 926
Current transfers within general government	NQDY	D.73	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
Current international cooperation from institutions of the EC	NQEA	D.74	4 568	3 112	3 570	3 673	3 726	3 674	3 684	4 996	5 528
Miscellaneous current transfers	QYNA	D.75	29 757	33 748	35 401	35 599	38 568	39 335	41 074	40 356	42 272
Total other current transfers	NQDU	D.7	142 507	164 703	168 006	187 154	200 968	216 765	198 594	221 063	222 454
Total resources	NQBT	Total	1 647 625	1 748 996	1 845 508	1 957 515	2 078 017	2 202 986	2 286 082	2 397 007	2 345 191
<b>Uses</b>											
Current taxes on income, wealth etc.		D.5									
Taxes on income	NQCR	D.51	147 389	142 959	144 303	154 180	172 541	192 347	199 797	208 038	184 595
Other current taxes	NQCU	D.59	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
Total	NQCQ	D.5	169 457	166 623	170 319	182 181	201 984	223 255	232 534	242 140	219 648
Social contributions		D.61									
Actual social contributions		D.611									
Employers' actual social contributions	NQDB	D.6111	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
Employees' actual social contributions	NQDF	D.6112	60 599	62 458	66 490	70 264	77 929	83 203	85 087	89 282	83 748
Social contributions by self- and non-employed persons	NQDJ	D.6113	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total actual social contributions	NQCC	D.611	123 078	129 581	146 656	158 288	175 241	187 958	191 062	199 019	195 132
Imputed social contributions	QZQQ	D.612	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
Total	NQBS	D.61	135 998	143 558	158 348	169 347	187 761	200 464	204 373	212 133	209 453
Social benefits other than social transfers in kind	NQDN	D.62	173 145	184 115	195 081	200 312	213 969	228 384	229 276	252 323	272 458
Other current transfers		D.7									
Net non-life insurance premiums	NQDW	D.71	16 107	23 631	20 811	25 014	25 594	28 429	18 764	26 672	22 926
Non-life insurance claims	NQBZ	D.72	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
Current transfers within general government	NNAF	D.73	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
Current international cooperation to institutions of the EC	NMDZ	D.74	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
Miscellaneous current transfers	NUHK	D.75	33 920	39 516	42 871	44 199	48 365	48 538	50 851	50 834	55 107
Of which: GNP based fourth own resource	NMFH		3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
Total other current transfers	NQDV	D.7	144 292	169 721	174 339	195 161	210 294	225 926	208 617	230 849	234 451
<b>Gross National Disposable Income</b>	<b>NQCO</b>	<b>B.6*g</b>	<b>1 024 733</b>	<b>1 084 979</b>	<b>1 147 422</b>	<b>1 210 514</b>	<b>1 264 009</b>	<b>1 324 957</b>	<b>1 411 282</b>	<b>1 459 562</b>	<b>1 409 181</b>
Total uses	NQBT	Total	1 647 625	1 748 996	1 845 508	1 957 515	2 078 017	2 202 986	2 286 082	2 397 007	2 345 191
After deduction of fixed capital consumption	-NQAE	-K.1	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
Disposable income, net	NQCP	B.6*n	908 937	963 065	1 021 819	1 075 447	1 125 737	1 177 634	1 256 985	1 308 192	1 256 509

# 1.6.5 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
REDISTRIBUTION OF INCOME IN KIND ACCOUNT		II.3									
Resources											
Gross National Disposable Income	NQCO	B.6*g1	024 7331	084 9791	147 4221	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
Social transfers in kind		D.63									
Social benefits in kind		D.631									
Social assistance benefits in kind	NRNC	D.6313	–	–	–	–	–	–	–	–	–
Transfers of individual non-market goods and services	NRNE	D.632	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total social transfers in kind	NRNF	D.63	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total resources	NQCB	Total1	168 3021	242 2171	319 0431	388 5001	455 0321	530 1561	628 3091	689 9291	651 970
Uses											
Social transfers in kind		D.63									
Social benefits in kind		D.631									
Social assistance benefits in kind	NRNI	D.6313	–	–	–	–	–	–	–	–	–
Transfers of individual non-market goods and services	NRNK	D.632	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total social transfers in kind	NRNL	D.63	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Adjusted disposable income, gross	NRNM	B.7g1	024 7331	084 9791	147 4211	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
Total uses	NQCB	Total1	168 3021	242 2171	319 0431	388 5001	455 0321	530 1561	628 3091	689 9291	651 970

# 1.6.6 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF INCOME ACCOUNT</b>	<b>II.4</b>									
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>	<b>II.4.1</b>									
<b>Resources</b>										
Gross National Disposable Income	NQCoB.6g1	024 7331	084 9791	147 4221	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
Adjustment for the change in net equity of households in pension funds	D.8 NVC1	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total resources	NVCW Total1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634
<b>Uses</b>										
Final consumption expenditure	P.3									
Individual consumption expenditure	NQEO P.31	791 347	838 202	886 230	927 853	975 1631	024 8091	078 7221	122 5611	115 703
Collective consumption expenditure	NQEP P.32	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
Total	ABKW P.3	867 473	919 963	975 0951	030 1781	083 0521	137 1691	192 0951	242 0701	236 470
Adjustment for the change in net equity of households in pension funds	D.8 NQEL	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
<b>Gross Saving</b>	<b>NQETB.8g</b>	<b>157 265</b>	<b>165 017</b>	<b>172 338</b>	<b>180 347</b>	<b>181 012</b>	<b>187 797</b>	<b>219 224</b>	<b>217 494</b>	<b>172 752</b>
Total uses	NVCW Total1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634
After deduction of fixed capital consumption	-NQAE -K.1	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
Saving, net	NQETB.8n	41 469	43 103	46 735	45 280	42 740	40 474	64 927	66 124	20 080
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>	<b>II.4.2</b>									
<b>Resources</b>										
Adjusted disposable income	NRNM B.7g1	024 7331	084 9791	147 4211	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
Adjustment for the change in net equity of households in pension funds	D.8 NVC1	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total resources	NVCW Total1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634
<b>Uses</b>										
Actual final consumption	P.4									
Actual individual consumption	NQEO P.41	791 347	838 202	886 230	927 853	975 1631	024 8091	078 7221	122 5611	115 703
Actual collective consumption	NRMZ P.42	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
Total actual final consumption	NRMX P.4	867 473	919 963	975 0951	030 1781	083 0521	137 1691	192 0951	242 0701	236 470
Adjustment for the change in net equity of households in pension funds	D.8 NQEL	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
<b>Gross Saving</b>	<b>NQETB.8g</b>	<b>157 265</b>	<b>165 017</b>	<b>172 338</b>	<b>180 347</b>	<b>181 012</b>	<b>187 797</b>	<b>219 224</b>	<b>217 494</b>	<b>172 752</b>
Total uses	NVCW Total1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634

# 1.6.7 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>									
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>									
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS</b>	<b>III.1.1</b>									
<b>Changes in liabilities and net worth</b>										
<b>Gross Saving</b>	<b>NQET B.8g</b>	<b>157 265</b>	<b>165 017</b>	<b>172 338</b>	<b>180 347</b>	<b>181 012</b>	<b>187 797</b>	<b>219 224</b>	<b>217 494</b>	<b>172 752</b>
Capital transfers receivable	D.9									
Capital taxes	NQEY D.91	2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
Investment grants	NQFB D.92	11 645	13 679	17 614	16 898	21 076	21 443	24 727	25 477	33 448
Other capital transfers	NQFD D.99	4 794	3 612	7 656	7 256	19 387	6 229	6 709	58 737	19 043
Total	NQEW D.9	18 835	19 672	27 686	27 035	43 613	31 247	35 303	107 645	57 314
less Capital transfers payable	-D.9									
Capital taxes	-NQCC -D.91	-2 396	-2 381	-2 416	-2 881	-3 150	-3 575	-3 867	-23 431	-4 823
Investment grants	-NVDG -D.92	-11 313	-13 646	-17 335	-16 176	-19 990	-21 163	-24 319	-24 579	-33 209
Other capital transfers	-NQCE -D.99	-3 711	-2 581	-6 398	-5 595	-18 712	-5 542	-4 540	-56 354	-16 370
Total	-NQCF -D.9	-17 420	-18 608	-26 149	-24 652	-41 852	-30 280	-32 726	-104 364	-54 402
Total change in liabilities and net worth	NQCT B.10.1g	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664
<b>Changes in assets</b>										
Changes in net worth due to gross saving and capital transfers	B.10.1g NQCT	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664
After deduction of fixed capital consumption	-NQAE -K.1	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
Changes in net worth due to net saving and capital transfers	B.10.1n NQER	42 884	44 167	48 272	47 663	44 501	41 441	67 504	69 405	22 992
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>									
<b>Changes in liabilities and net worth</b>										
Changes in net worth due to net saving and capital transfers	B.10.1n NQER	42 884	44 167	48 272	47 663	44 501	41 441	67 504	69 405	22 992
Consumption of fixed capital	NQAE K.1	115 796	121 914	125 603	135 067	138 272	147 323	154 297	151 370	152 672
Total change in liabilities and net worth	NQCT Total	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664
<b>Changes in assets</b>										
Gross capital formation	P.5									
Gross fixed capital formation	NPQX P.51	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063
Changes in inventories	ABMP P.52	6 189	2 909	3 983	4 886	4 472	5 212	5 815	295	-14 973
Acquisitions less disposals of valuables	NPJO P.53	396	214	-37	-37	-376	285	374	614	577
Total	NQFM P.5	178 367	183 674	190 646	205 264	213 854	232 731	255 706	241 270	190 667
Acquisitions less disposals of non-produced non-financial assets	K.2 NQFJ	98	132	71	319	258	-8	11	40	-307
Statistical discrepancy between expenditure components and GDP	de RVFD	-	-	-	-	-	-	-	-	-2 409
<b>Net lending(+) / net borrowing(-)</b>	<b>NQFH B.9</b>	<b>-19 785</b>	<b>-17 725</b>	<b>-16 842</b>	<b>-22 853</b>	<b>-31 339</b>	<b>-43 959</b>	<b>-33 916</b>	<b>-20 535</b>	<b>-12 287</b>
Total change in assets	NQCT Total	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664

# 1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>										
<b>Net acquisition of financial assets</b>	<b>F.A</b>										
Monetary gold and special drawing rights (SDRs)	NQAD F.1		-808	-240	-2	-37	-8	47	-50	-24	8 522
Currency and deposits	F.2										
Currency	NYPY F.21		1 020	1 680	3 123	5 562	1 075	1 950	1 154	2 439	6 531
Transferable deposits	F.22										
Deposits with UK monetary financial institutions	NYQC F.221		164 858	129 283	227 744	252 848	307 536	448 517	324 048	175 420	579 119
Deposits with rest of the world monetary financial institutions	F.229										
Other deposits	NYQK F.229		122 793	53 299	190 273	212 662	367 741	277 866	516 077	-473 740	-213 057
	NYQM F.29		-5 454	2 464	2 498	3 318	6 109	4 750	12 529	32 469	16 691
Total currency and deposits	NQAK F.2283		217 186	726 423	638	474 390	682 461	733 083	853 808	-263 412	389 284
Securities other than shares	F.3										
Short term: money market instruments	F.331										
Issued by UK central government	NYQQ F.3311		8 319	10 510	442	-975	-2 879	-2 499	-4 914	841	25 713
Issued by UK local government	NYQY F.3312		-	-	-	-	-	-	-	-	-
Issued by UK monetary financial institutions	NYRA F.3315		3 756	6 639	-11 824	46	1 034	8 535	3 659	-12 851	-59 114
Issued by other UK residents	NYRK F.3316		-609	-1 969	2 142	-3 136	2 846	6 298	-1 882	-1 516	-2 729
Issued by the rest of the world	NYRM F.3319		11 493	-6 133	12 224	-2 473	7 274	14 806	-2 625	-22 891	13 061
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332										
Issued by UK central government	NYRQ F.3321		-16 547	5 190	20 277	21 569	9 159	16 177	11 661	71 161	168 886
Issued by UK local government	NYRW F.3322		-	47	18	-226	213	360	-9	-70	-83
Medium term bonds issued by UK MFIs <sup>1</sup>	NYRY F.3325		-480	2 463	11 387	11 063	15 105	14 499	20 763	14 303	33 392
Other medium & long term bonds issued by UK residents	NYSE F.3326		48 488	24 816	37 610	32 570	34 342	44 585	28 023	135 934	57 219
Long term bonds issued by the rest of the world	NYSG F.3329		30 261	9 900	818	88 345	84 691	102 366	68 643	-44 145	128 433
Financial derivatives	NYSI F.34		-8 507	-1 433	5 136	7 682	-9 418	-20 911	26 969	121 491	-29 194
Total securities other than shares	NQAL F.3		76 174	50 030	78 230	154 465	142 367	184 216	150 288	262 257	335 584
Loans	F.4										
Short term loans	F.41										
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYSS F.411		108 353	87 544	159 494	235 848	254 577	305 690	507 866	26 908	-200 211
Long term loans	F.42										
Direct investment	NYTE F.421		11 291	26 584	8 912	20 975	25 670	5 464	56 423	103 299	-50 513
Loans secured on dwellings	NYTK F.422		54 323	83 644	101 994	102 310	89 948	109 993	107 776	41 830	11 515
Finance leasing	NYTS F.423		440	979	1 195	1 153	1 029	958	1 144	546	682
Other long-term loans by UK residents	NYTU F.424		13 349	6 389	11 001	11 850	40 127	49 973	37 783	-28 102	-12 831
Total loans	NQAN F.4		187 756	205 140	282 596	372 136	411 351	472 078	710 992	144 481	-251 358
Shares and other equity	F.5										
Shares and other equity, excluding mutual funds' shares	F.51										
Quoted UK shares	NYUG F.514		13 796	16 127	1 284	3 360	-54 651	-4 308	-17 764	5 000	77 649
Unquoted UK shares	NYUI F.515		8 020	2 159	8 375	11 066	8 149	18 242	4 167	53 034	28 542
Other UK equity (including direct investment in property)	NYUK F.516		-2 520	-3 064	-5 504	-3 803	-3 841	-3 529	-2 157	-1 078	-537
UK shares and bonds issued by other UK residents	NSQJ F.517		-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NYUQ F.519		88 797	55 592	61 972	107 366	119 152	94 291	152 888	20 044	54 659
Mutual funds' shares	F.52										
UK mutual funds' shares	NYUY F.521		9 333	6 251	8 208	3 461	8 251	14 816	-2 225	-4 618	26 262
Rest of the world mutual funds' shares	NYVA F.529		33	-8	41	536	1 810	783	-110	-376	-1 544
Total shares and other equity	NQAP F.5		117 459	77 057	74 376	121 986	78 870	120 295	134 799	72 006	185 031
Insurance technical reserves	F.6										
Net equity of households in life assurance and pension funds' reserves	NQAX F.61		35 851	46 181	34 449	40 593	52 049	59 327	65 107	19 932	13 145
Prepayments of insurance premiums and reserves for outstanding claims	NQBD F.62		-1 596	1 446	2 058	2 454	1 294	1 588	-1 852	5 668	-1 950
Total insurance technical reserves	NQAW F.6		34 255	47 627	36 507	43 047	53 343	60 915	63 255	25 600	11 195
Other accounts receivable	NQBK F.7		8 875	19 944	11 064	14 663	13 956	81 313	-15 228	33 931	11 390
<b>Total net acquisition of financial assets</b>	<b>NQBL F.A</b>		<b>706 928</b>	<b>586 284</b>	<b>906 409</b>	<b>1 180 650</b>	<b>1 382 340</b>	<b>1 651 947</b>	<b>1 897 864</b>	<b>274 839</b>	<b>689 648</b>

<sup>1</sup> UK monetary financial institutions

# 1.6.8 UK summary accounts

## Total economy ESA95 sector S.1 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Currency and deposits	F.2									
Currency	NYPZ F.21	966	1 712	3 174	5 631	1 125	1 899	1 165	2 495	6 445
Transferable deposits	F.22									
Deposits with UK monetary financial institutions	NYQD F.221	286 540	218 055	399 447	541 402	587 184	782 432	1 005 097	283 680	254 890
Other deposits	NYQN F.29	-5 632	2 440	2 730	2 441	6 052	5 224	12 230	32 187	16 892
Total currency and deposits	NQCK F.2	281 874	222 207	405 351	549 474	594 361	789 555	1 018 492	248 998	278 227
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NYQRF.3311	8 623	10 330	2 592	999	-3 902	-1 752	-1 367	13 494	25 975
Issued by UK local government	NYQZF.3312	-	-	-	-	-	-	-	-	-
Issued by UK monetary financial institutions	NYRBF.3315	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398
Issued by other UK residents	NYRLF.3316	-372	8 850	-2 181	-3 043	217	2 800	1 042	1 628	-8 178
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NYRRF.3321	-17 219	1 555	31 474	34 176	39 820	41 100	38 898	96 058	195 858
Issued by UK local government	NYRXF.3322	-	47	18	-226	213	360	-9	-70	-83
Medium term bonds issued by UK MFIs <sup>1</sup>	NYRZF.3325	3 575	4 238	25 258	29 810	37 843	40 534	57 261	-8 674	60 343
Other medium & long term bonds issued by UK residents	NYSEF.3326	51 333	45 132	101 297	88 869	113 814	119 195	149 773	320 106	65 630
Financial derivatives	NYSJ F.34	-95	-274	-75	-175	-207	-	-	-	-
Total securities other than shares	NQCM F.3	68 680	95 477	146 894	158 433	184 308	255 426	263 458	375 043	361 943
Loans	F.4									
Short term loans	F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYST F.411	60 262	70 027	88 503	123 812	119 769	185 854	281 339	148 825	-83 766
Loans by rest of the world monetary financial institutions	NYTB F.419	115 728	-25 874	70 716	136 773	206 923	24 120	55 061	-276 465	-44 184
Long term loans	F.42									
Direct investment	NYTF F.421	31 172	50 445	12 927	18 354	44 408	37 337	8 696	85 351	-53 953
Loans secured on dwellings	NYTL F.422	54 323	83 644	101 994	102 310	89 948	109 993	107 776	41 830	11 515
Finance leasing	NYTT F.423	440	979	1 195	1 153	1 029	958	1 144	546	682
Other long-term loans by UK residents	NYTV F.424	13 321	7 847	11 293	11 919	41 750	53 144	38 230	-27 767	-12 945
Other long-term loans by the rest of the world	NYTX F.429	17	-30	124	904	94	228	-25	414	403
Total loans	NQCN F.4	275 263	187 038	286 752	395 225	503 921	411 634	492 221	-27 266	-182 248
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NYUH F.514	22 303	18 881	14 175	16 625	3 055	21 070	13 738	59 888	120 762
Unquoted UK shares	NYUJ F.515	34 409	16 008	27 066	31 381	49 626	59 371	93 242	90 915	68 237
Other UK equity (including direct investment in property)	NYUL F.516	-1 729	-2 316	-5 109	-3 180	-3 244	-3 062	201	415	-5
UK shares and bonds issued by other UK residents	NSQK F.517	-	-	-	-	-	-	-	-	-
Mutual funds' shares	F.52									
UK mutual funds' shares	NYUZ F.521	9 338	6 259	8 212	3 489	8 300	14 866	-2 204	-4 607	26 297
Total shares and other equity	NQCS F.5	64 321	38 832	44 344	48 315	57 737	92 245	104 977	146 611	215 291
Insurance technical reserves	F.6									
Net equity of households in life assurance and pension funds' reserves	NQCD F.61	35 846	46 180	34 437	40 582	51 994	59 318	65 070	19 930	13 104
Prepayments of insurance premiums and reserves for outstanding claims	NQDD F.62	-1 753	1 781	687	3 778	3 969	6 011	-6 075	1 754	-2 279
Total insurance technical reserves	NQCV F.6	34 093	47 961	35 124	44 360	55 963	65 329	58 995	21 684	10 825
Other accounts payable	NQDG F.7	9 893	18 974	10 497	14 201	15 074	79 732	-15 489	33 576	11 207
<b>Total net acquisition of financial liabilities</b>	<b>NQDH F.L</b>	<b>734 124</b>	<b>610 489</b>	<b>928 962</b>	<b>1 210 008</b>	<b>1 411 364</b>	<b>1 693 921</b>	<b>1 922 654</b>	<b>300 650</b>	<b>695 245</b>
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	NQBL F.A	706 928	586 284	906 409	1 180 650	1 382 340	1 651 947	1 897 864	274 839	689 648
/less Total net acquisition of financial liabilities	-NQDH F.L	-734 124	-610 489	-928 962	-1 210 008	-1 411 364	-1 693 921	-1 922 654	-300 650	-695 245
Net lending (+) / net borrowing (-), from financial account	NQDL B.9f	-27 196	-24 205	-22 553	-29 358	-29 024	-41 974	-24 790	-25 811	-5 597
Statistical discrepancy between financial and non-financial accounts	NYVK dB.9f	7 411	6 480	5 711	6 505	-2 315	-1 985	-9 126	5 276	-6 690
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NQFH B.9</b>	<b>-19 785</b>	<b>-17 725</b>	<b>-16 842</b>	<b>-22 853</b>	<b>-31 339</b>	<b>-43 959</b>	<b>-33 916</b>	<b>-20 535</b>	<b>-12 287</b>

1 UK monetary financial institutions

# 1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGJB</b>	<b>AN</b>	4 486.9	5 078.5	5 522.8	6 078.2	6 298.6	6 880.3	7 389.1	6 864.7	6 944.2
<b>Financial assets</b>		<b>A.F.A</b>									
Monetary gold and special drawing rights (SDRs)	<b>NYVN</b>	AF.1	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3	15.7
Currency and deposits		AF.2									
Currency	<b>NYVV</b>	AF.21	38.9	40.5	43.6	49.1	50.1	52.0	53.1	55.7	62.1
Transferable deposits		AF.22									
Deposits with UK monetary financial institutions	<b>NYVZ</b>	AF.221	1 462.0	1 595.3	1 913.5	2 125.9	2 473.9	2 957.8	2 752.2	3 164.2	3 455.2
Deposits with rest of the world monetary financial institutions	<b>NYWH</b>	AF.229	1 185.8	1 203.3	1 399.9	1 605.3	2 055.5	2 189.5	2 768.0	3 042.5	2 616.4
Other deposits	<b>NYWJ</b>	AF.29	71.5	73.6	75.1	78.4	85.5	90.1	102.6	135.3	151.8
Total currency and deposits	<b>NYVT</b>	AF.2	2 758.2	2 912.7	3 432.0	3 858.7	4 665.0	5 289.4	5 675.9	6 397.7	6 285.4
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NYWP</b>	AF.3311	11.1	21.2	22.1	21.2	18.3	15.8	10.8	10.5	38.2
Issued by UK local government	<b>NYWX</b>	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	<b>NYWZ</b>	AF.3315	157.9	162.3	151.5	152.5	155.6	165.7	164.8	158.0	96.8
Issued by other UK residents	<b>NYXJ</b>	AF.3316	25.5	21.0	21.8	19.6	27.9	48.9	49.7	75.0	60.0
Issued by the rest of the world	<b>NYXL</b>	AF.3319	56.7	48.7	62.0	58.3	63.8	75.5	76.4	72.2	83.7
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NYXP</b>	AF.3321	240.6	254.8	265.8	289.1	313.5	315.8	332.7	418.2	573.4
Issued by UK local government	<b>NYXV</b>	AF.3322	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1	1.0
Medium term bonds issued by UK MFIs <sup>1</sup>	<b>NYXX</b>	AF.3325	35.1	37.4	53.3	63.8	80.0	91.0	118.4	157.4	181.2
Other medium & long term bonds issued by UK residents	<b>NYXD</b>	AF.3326	269.5	288.7	319.8	355.0	417.4	472.0	475.2	464.9	601.9
Long term bond issued by the rest of the world	<b>NYXF</b>	AF.3329	523.7	538.2	550.1	611.3	717.2	798.3	903.5	1 075.4	1 170.2
Financial derivatives	<b>NYXH</b>	AF.34	0.7	0.2	—	0.2	0.6	1 727.2	2 821.7	9 611.5	5 300.3
Total securities other than shares	<b>NYWL</b>	AF.3	1 321.6	1 373.4	1 447.4	1 571.6	1 795.3	3 711.5	4 954.2	12 044.2	8 106.7
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	<b>NYYT</b>	AF.411	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4	2 506.0
Long term loans		AF.42									
Direct investment	<b>NYZF</b>	AF.421	157.5	176.2	175.3	205.5	222.6	224.1	269.9	365.9	315.4
Loans secured on dwellings	<b>NYZL</b>	AF.422	590.2	669.4	772.9	881.1	965.4	1 077.2	1 181.6	1 225.8	1 235.0
Finance leasing	<b>NYZT</b>	AF.423	26.2	27.2	28.3	29.5	30.5	31.5	32.6	33.2	33.9
Other long-term loans by UK residents	<b>NYZV</b>	AF.424	146.9	147.7	161.0	180.8	185.4	211.1	231.7	227.6	244.6
Total loans	<b>NYYP</b>	AF.4	1 995.5	2 162.8	2 421.4	2 784.5	3 158.4	3 512.8	4 253.5	4 842.9	4 334.9
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NZAJ</b>	AF.514	951.2	707.4	833.6	891.4	985.1	1 065.3	1 008.6	599.7	847.9
Unquoted UK shares	<b>NZAL</b>	AF.515	428.6	373.3	414.8	456.1	504.7	549.3	541.1	528.2	626.0
Other UK equity (including direct investment in property)	<b>NZAN</b>	AF.516	89.7	97.2	105.8	114.6	130.8	122.1	120.5	123.7	121.0
UK shares and bonds issued by other UK residents	<b>NSRC</b>	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	<b>NZAT</b>	AF.519	992.2	931.3	1 049.0	1 128.8	1 348.3	1 459.0	1 627.8	1 587.4	1 695.9
Mutual funds' shares		AF.52									
UK mutual funds' shares	<b>NZBB</b>	AF.521	267.0	214.9	265.2	302.7	383.5	450.7	505.6	381.1	504.9
Rest of the world mutual fund share	<b>NZBD</b>	AF.529	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3	0.8
Total shares and other equity	<b>NYZZ</b>	AF.5	2 730.4	2 325.5	2 669.8	2 895.4	3 356.6	3 652.4	3 808.1	3 222.5	3 796.5
Insurance technical reserves		AF.6									
Net equity of households in life assurance and pension funds' reserves	<b>NZBH</b>	AF.61	1 531.3	1 384.1	1 509.2	1 603.2	1 894.3	2 071.7	2 168.7	1 867.4	2 192.4
Prepayments of insurance premiums and reserves for outstanding claims	<b>NZBN</b>	AF.62	48.4	50.1	53.2	55.7	57.0	58.6	56.7	62.4	60.5
Total insurance technical reserves	<b>NZBF</b>	AF.6	1 579.6	1 434.2	1 562.4	1 658.9	1 951.3	2 130.3	2 225.4	1 929.8	2 252.8
Other accounts receivable	<b>NZBP</b>	AF.7	275.4	290.7	318.5	338.0	346.5	417.4	399.6	407.9	400.7
<b>Total financial assets</b>	<b>NZBV</b>	<b>A.F.A</b>	10 663.1	10 501.7	11 854.1	13 109.6	15 276.3	18 717.3	21 321.1	28 851.3	25 192.7

<sup>1</sup> UK monetary financial institutions



# 1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued		<b>IV.3</b>								
at end of period										
<b>Financial liabilities</b>	<b>AF.L</b>									
Currency and deposits	AF.2									
Currency	NYVW AF.21	39.5	41.1	44.2	49.8	50.9	52.8	53.9	56.3	62.7
Transferable deposits	AF.22									
Deposits with UK monetary financial institutions	NYWA AF.221	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.7	6 761.4	6 431.5
Other deposits	NYWK AF.29	73.2	75.3	77.0	79.4	86.5	91.5	103.7	136.1	152.8
Total currency and deposits	NYVU AF.2	2 947.5	3 151.1	3 639.9	4 110.4	4 811.0	5 472.7	6 053.2	6 953.8	6 647.0
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by UK central government	NYWQAF.3311	11.2	21.4	24.0	25.0	21.1	19.4	18.0	31.5	57.5
Issued by UK local government	NYWYAF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	NYXAAF.3315	291.0	302.6	282.1	283.2	291.7	327.7	348.5	360.3	360.1
Issued by other UK residents	NYXKAF.3316	48.1	51.6	45.6	42.1	50.1	65.2	68.8	104.9	81.5
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Issued by UK central government	NYXQAF.3321	300.5	311.1	331.9	372.9	424.2	451.3	492.8	618.2	797.7
Issued by UK local government	NYXWAF.3322	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1	1.0
Medium term bonds issued by UK MFIs <sup>1</sup>	NYXYAF.3325	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6	389.2
Other medium & long term bonds issued by UK residents	NYYEAF.3326	458.1	517.6	615.5	716.8	880.9	1 001.1	1 080.9	1 231.9	1 456.5
Financial derivatives	NYZI AF.34	0.3	—	—	0.1	0.2	1 764.0	2 835.7	9 486.5	5 220.6
Total securities other than shares	NYWM AF.3	1 187.6	1 286.2	1 407.0	1 575.6	1 844.6	3 835.6	5 131.3	12 192.1	8 364.1
Loans	AF.4									
Short term loans	AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411									
Loans by rest of the world monetary financial institutions	NYZC AF.419	470.6	446.9	520.2	646.6	881.3	874.3	951.4	903.3	808.4
Long term loans	AF.42									
Direct investment	NYZG AF.421	239.9	284.1	280.6	305.1	358.7	376.8	338.5	439.8	385.9
Loans secured on dwellings	NYZM AF.422	590.2	669.4	772.9	881.1	965.4	1 077.2	1 181.6	1 225.8	1 235.0
Finance leasing	NYZU AF.423	26.2	27.2	28.3	29.5	30.5	31.5	32.6	33.2	33.9
Other long-term loans by UK residents	NYZW AF.424	138.1	140.4	153.8	173.4	178.0	205.7	226.5	220.6	238.9
Other long-term loans by the rest of the world	NYZY AF.429	2.1	2.0	2.2	3.2	3.2	3.4	3.3	3.9	4.4
Total loans	NYZQ AF.4	2 218.6	2 384.0	2 643.6	3 030.2	3 529.6	3 828.7	4 315.7	4 689.2	4 307.7
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Quoted UK shares	NZAK AF.514	1 494.3	1 126.1	1 334.0	1 441.7	1 644.5	1 804.5	1 791.8	1 134.7	1 599.5
Unquoted UK shares	NZAM AF.515	713.9	609.8	670.2	729.5	853.4	1 002.2	1 063.5	1 108.9	1 237.8
Other UK equity (including direct investment in property)	NZAO AF.516	103.9	113.1	121.7	132.4	149.2	142.3	145.3	147.7	146.8
UK shares and bonds issued by other UK residents	NSRD AF.517	—	—	—	—	—	—	—	—	—
Mutual funds' shares	AF.52									
UK mutual funds' shares	NZBC AF.521	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.1	506.2
Total shares and other equity	NZAA AF.5	2 580.3	2 064.7	2 392.2	2 607.5	3 032.1	3 401.4	3 507.9	2 773.4	3 490.3
Insurance technical reserves	AF.6									
Net equity of households in life assurance and pension funds' reserves	NZBI AF.61	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 867.6	2 192.6
Prepayments of insurance premiums and reserves for outstanding claims	NZBO AF.62	59.0	62.8	63.5	67.2	71.2	77.2	71.1	72.9	70.6
Total insurance technical reserves	NZBG AF.6	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 940.5	2 263.2
Other accounts payable	NZBQ AF.7	275.1	288.6	315.7	336.1	345.8	415.5	396.0	403.8	395.5
<b>Total financial liabilities</b>	<b>NZBW AF.L</b>	<b>10 799.7</b>	<b>10 621.7</b>	<b>11 971.3</b>	<b>13 330.3</b>	<b>15 528.9</b>	<b>19 103.1</b>	<b>21 644.2</b>	<b>28 952.8</b>	<b>25 467.7</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>									
Total financial assets	NZBV AFA	10 663.1	10 501.7	11 854.1	13 109.6	15 276.3	18 717.3	21 321.1	28 851.3	25 192.7
/less Total financial liabilities	-NZBW -AF.L	-10 799.7	-10 621.7	-11 971.3	-13 330.3	-15 528.9	-19 103.1	-21 644.2	-28 952.8	-25 467.7
<b>Net financial assets (+) / liabilities (-)</b>	<b>NQFT BF.90</b>	<b>-136.5</b>	<b>-120.0</b>	<b>-117.2</b>	<b>-220.7</b>	<b>-252.6</b>	<b>-385.8</b>	<b>-323.2</b>	<b>-101.5</b>	<b>-275.0</b>
<b>Net worth</b>										
Non-financial assets	CGJB AN	4 486.9	5 078.5	5 522.8	6 078.2	6 298.6	6 880.3	7 389.1	6 864.7	6 944.2
Net financial assets (+) / liabilities (-)	NQFT BF.90	-136.5	-120.0	-117.2	-220.7	-252.6	-385.8	-323.2	-101.5	-275.0
<b>Net worth</b>	<b>CGDA B.90</b>	<b>4 350.4</b>	<b>4 958.5</b>	<b>5 405.6</b>	<b>5 857.5</b>	<b>6 046.0</b>	<b>6 494.5</b>	<b>7 065.9</b>	<b>6 763.2</b>	<b>6 669.2</b>

1 UK monetary financial institutions

# 1.7A UK summary accounts 2006

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES		TOTAL
		UK economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
		S.1	S.11	S.12	S.13	S.14+S.15	Not the sector -ised S.N	S.2		
Current accounts										
PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES	I 0									
Imports of goods and services	P.7						419 563		419 563	
Exports of goods and services	P.6							378 026	378 026	
Output at basic prices	P.1	2 398 117	1 526 014	175 047	318 312	378 744			2 398 117	
Intermediate consumption	P.2							1 214 413	1 214 413	
Taxes less subsidies on products	D.21-D.31	144 659					144 659		144 659	
GENERATION OF INCOME	II.1.1									
Gross domestic product, value added at market prices	B.1g	1 328 363	719 237	89 472	161 922	213 073	144 659		1 328 363	
External balance of goods and services	B.11						41 537		41 537	
ALLOCATION OF PRIMARY INCOME	II.1.2									
Compensation of employees	D.1	712 050				712 050	1 896		713 946	
Taxes less subsidies on products	D.21-D.31	140 163			140 163		4 496		144 659	
Other taxes less subsidies on production	D.29-D.39	14 519	16 109	1 578	—	—3 168	—3 219		14 519	
Operating surplus, gross	B.2g	375 013	254 583	37 987	12 634	69 809			375 013	
Mixed income, gross	B.3g	81 164				81 164			81 164	
Statistical discrepancy between income components and GDP	di	—					—		—	
Property income	D.4	707 250	106 691	425 923	11 273	163 363	228 066		935 316	
SECONDARY DISTRIBUTION OF INCOME	II.2									
National income, balance of primary incomes, gross	B.5g	1 335 567	189 591	23 640	150 832	971 504	—		1 335 567	
Current taxes on income, wealth etc	D.5	223 508			223 508		428		223 936	
Social contributions	D.61	200 520	4 192	85 471	110 343	514	—		200 520	
Social benefits other than social transfers in kind	D.62	226 626				226 626	1 758		228 384	
Other current transfers	D.7	216 765	7 476	35 722	115 036	58 531	23 377		240 142	
REDISTRIBUTION OF INCOME IN KIND	II.3									
Disposable income, gross	B.6g	1 324 957	151 903	37 443	282 516	853 095	—		1 324 957	
Social transfers in kind	D.63	205 199				205 199			205 199	
USE OF INCOME	II.4									
Adjusted disposable income, gross	B.7g	1 324 957	151 903	37 443	109 725	1 025 886	—		1 324 957	
Disposable income, gross	B.6g	1 324 957	151 903	37 443	282 516	853 095	—		1 324 957	
Actual final consumption	P.4							1 137 169	1 137 169	
Final consumption expenditure	P.3							1 137 169	1 137 169	
Adjustment for change in households' net equity in pension funds	D.8	29 343				29 343	—9		29 334	
Accumulation accounts										
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS	III.1.1									
Saving, gross	B.8g	187 797	151 903	8 109	—2 635	30 420	—		187 797	
Current external balance	B.12						44 934		44 934	
Capital transfers receivable	D.9	31 247	8 121	446	14 435	8 245	2 426		33 673	
Capital transfers payable	D.9	—30 280	—630	—446	—24 472	—4 732	—3 393		—33 673	
ACQUISITION ON NON-FINANCIAL ASSETS	III.1.2									
Changes in liabilities and net worth										
Changes in net worth due to saving and capital transfers	B.10.1.g	188 764	159 394	8 109	—12 672	33 933	— 43 967		232 731	
Gross fixed capital formation	P.51							227 234	227 234	
(Consumption of fixed capital)	-K.1									
Changes in inventories	P.52							5 212	5 212	
Acquisitions less disposals of valuables	P.53							285	285	
Acquisitions less disposals of non-produced non-financial assets	K.2									
Statistical discrepancy between expenditure components and GDP	de								—	
FINANCIAL ACCOUNT	III.2									
Net lending(+) / net borrowing(-)	B.9	—43 959	32 390	—492	—35 346	—40 511	— 43 959		—	
Changes in liabilities										
Currency and deposits	F.2	789 555	—	784 165	5 390	—	277 990		1 067 545	
Securities other than shares	F.3	255 426	11 924	202 687	39 708	1 107	116 862		372 288	
Loans	F.4	411 634	143 834	134 908	1 354	131 538	122 129		533 763	
Shares and other equity	F.5	92 245	12 991	79 254		—	95 074		187 319	
Insurance technical reserves	F.6	65 329		65 329					65 329	
Other accounts payable	F.7	79 732	5 311	35 167	3 064	36 190	1 638		81 370	

# 1.7A UK summary accounts 2006

continued

Total economy: all sectors and the rest of the world

£ million

	USES						RESOURCES		TOTAL
	UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world sector -ised S.N	Goods & services S.2		
<b>Current accounts</b>									
<b>PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES</b>	<b>I</b>								
Imports of goods and services	P.7							419 563	419 563
Exports of goods and services	P.6					378 026		378 026	
Output at basic prices	P.1							2 398 117	398 117
Intermediate consumption	P.21	214 413	806 777	85 575	156 390	165 671		1 214 413	
Taxes less subsidies on products	D.21-D.31							144 659	144 659
<b>Gross domestic product, value added at market prices</b>	<b>B.1g</b>	<b>328 363</b>	<b>719 237</b>	<b>89 472</b>	<b>161 922</b>	<b>213 073</b>	<b>144 659</b>	<b>1 328 363</b>	
External balance of goods and services	B.11						41 537		41 537
<b>GENERATION OF INCOME</b>	<b>II.1.1</b>								
Compensation of employees	D.1	713 008	448 545	49 907	149 288	65 268	938		713 946
Taxes less subsidies on products	D.21-D.31	144 659				144 659			144 659
Other taxes less subsidies on production	D.29-D.39	14 519			14 519				14 519
Operating surplus, gross	B.2g	375 013	254 583	37 987	12 634	69 809			375 013
Mixed income, gross	B.3g	81 164				81 164			81 164
Statistical discrepancy between income components and GDP	di	–					–		–
<b>ALLOCATION OF PRIMARY INCOME</b>	<b>II.1.2</b>								
Property income	D.4	697 811	171 683	440 270	30 976	54 882	237 505		935 316
National income, balance of primary incomes, gross	B.5g	1 335 567	189 591	23 640	150 832	971 504	–		1 335 567
<b>SECONDARY DISTRIBUTION OF INCOME</b>	<b>II.2</b>								
Current taxes on income, wealth etc	D.5	223 255	37 211	15 451	1 075	169 518	681		223 936
Social contributions	D.61	200 464				200 464	56		200 520
Social benefits other than social transfers in kind	D.62	228 384	4 192	56 137	167 045	1 010			228 384
Other current transfers	D.7	225 926	7 953	35 802	149 083	33 088	14 216		240 142
Disposable income, gross	B.6g	1 324 957	151 903	37 443	282 516	853 095	–		1 324 957
<b>REDISTRIBUTION OF INCOME IN KIND</b>	<b>II.3</b>								
Adjusted disposable income, gross	B.7g	1 324 957	151 903	37 443	109 725	1 025 886	–		1 324 957
Social transfers in kind	D.63	205 199			172 791	32 408			205 199
<b>USE OF INCOME</b>	<b>II.4</b>								
Disposable income, gross	B.6g								
Actual final consumption	P.41	137 169			112 360	1 024 809			1 137 169
Final consumption expenditure	P.31	137 169			285 151	852 018			1 137 169
Adjustment for change in households' net equity in pension funds	D.8	29 334		29 334					29 334
Saving, gross	B.8g	187 797	151 903	8 109	–2 635	30 420	–		187 797
Current external balance	B.12						44 934		44 934
<b>Accumulation accounts</b>									
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>	<b>III.1.1</b>								
Capital transfers receivable	D.9								
Capital transfers payable	D.9								
Changes in net worth due to saving and capital transfers	B.10.1.g	188 764	159 394	8 109	–12 672	33 933	– 43 967		232 731
<b>ACQUISITION OF NON-FINANCIAL ASSETS</b>	<b>III.1.2</b>								
<b>Changes in assets</b>									
Gross fixed capital formation	P.51	227 234	120 628	8 469	23 701	74 436			227 234
(Consumption of fixed capital)	-K.1	–147 323	–80 365	–5 740	–12 634	–48 584			–147 323
Changes in inventories	P.52	5 212	5 037	200	–4	–21			5 212
Acquisitions less disposals of valuables	P.53	285	–42	–74	14	387			285
Acquisitions less disposals of non-produced non-financial assets	K.2	–8	1 381	6	–1 037	–358	8		–
Statistical discrepancy between expenditure components and GDP	de	–					–		–
<b>Net lending(+) / net borrowing(-)</b>	B.9	–43 959	32 390	–492	–35 346	–40 511	– 43 959		–
<b>FINANCIAL ACCOUNT: changes in assets</b>	<b>III.2</b>								
Monetary gold and SDRs	F.1	47			47		–47		
Currency and deposits	F.2	733 083	64 416	582 655	6 913	79 099	334 462		1 067 545
Securities other than shares	F.3	184 216	6 370	195 189	2 264	–19 607	188 072		372 288
Loans	F.4	472 078	42 964	426 785	4 491	–2 162	61 685		533 763
Shares and other equity	F.5	120 295	77 700	57 561	–2 552	67 024			187 319
Insurance technical reserves	F.6	60 915	–856	–146	–11	61 928	4 414		65 329
Other accounts receivable	F.7	81 313	6 902	40 892	2 645	30 874	57		81 370
Statistical discrepancy between non-financial and financial transactions	dB.9f	–1 985	8 954	–1 918	373	–9 394	– 1 985		–

# 1.7B UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
		S.1	S.11	S.12	S.13	S.14+S.15	Not the sector -ised S.N	S.2		
Current accounts										
PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES		I.0								
Imports of goods and services	P.7						416 959		416 959	
Exports of goods and services	P.6							374 003	374 003	
Output at basic prices	P.1	2 534 313	1 604 439	191 896	332 054	405 924			2 534 313	
Intermediate consumption	P.2							1 282 609	1 282 609	
Taxes less subsidies on products	D.21-D.31	153 141					153 141		153 141	
GENERATION OF INCOME		II.1.1								
Gross domestic product, value added at market prices	B.1g	1 404 845	757 173	102 042	166 821	225 668	153 141		1 404 845	
External balance of goods and services	B.11						42 956		42 956	
ALLOCATION OF PRIMARY INCOME		II.1.2								
Compensation of employees	D.1	751 480				751 480	1 718		753 198	
Taxes less subsidies on products	D.21-D.31	148 410			148 410		4 731		153 141	
Other taxes less subsidies on production	D.29-D.39	18 042	19 775	1 677	–	–3 410	–2 952		15 090	
Operating surplus, gross	B.2g	402 440	265 689	45 733	13 231	77 787			402 440	
Mixed income, gross	B.3g	81 960				81 960			81 960	
Statistical discrepancy between income components and GDP	di	–					–		–	
Property income	D.4	848 064	120 679	536 039	12 914	178 432	270 864		1 118 928	
SECONDARY DISTRIBUTION OF INCOME		II.2								
National income, balance of primary incomes, gross	B.5g	1 423 086	206 137	43 177	157 811	1 015 961	–		1 423 086	
Current taxes on income, wealth etc	D.5	232 588			232 588		549		233 137	
Social contributions	D.61	204 399	4 346	84 376	115 159	518	–		204 399	
Social benefits other than social transfers in kind	D.62	227 415				227 415	1 861		229 276	
Other current transfers	D.7	198 594	4 007	22 277	117 712	54 598	20 319		218 913	
REDISTRIBUTION OF INCOME IN KIND		II.3								
Disposable income, gross	B.6g	1 411 282	167 273	72 038	290 505	881 466	–		1 411 282	
Social transfers in kind	D.63	217 027				217 027			217 027	
USE OF INCOME		II.4								
Adjusted disposable income, gross	B.7g	1 411 282	167 273	72 038	107 805	1 064 166	–		1 411 282	
Disposable income, gross	B.6g	1 411 282	167 273	72 038	290 505	881 466	–		1 411 282	
Actual final consumption	P.4							1 192 095	1 192 095	
Final consumption expenditure	P.3							1 192 095	1 192 095	
Adjustment for change in households' net equity in pension funds	D.8	38 871				38 871	–37		38 834	
Accumulation accounts										
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS		III.1.1								
Saving, gross	B.8g	219 224	167 273	33 204	–5 568	24 315	–		219 224	
Current external balance	B.12						36 482		36 482	
Capital transfers receivable	D.9	35 303	7 849	166	16 605	10 683	1 233		36 536	
Capital transfers payable	D.9	–32 726	–880	–166	–26 908	–4 772	–3 810		–36 536	
ACQUISITION ON NON-FINANCIAL ASSETS		III.1.2								
Changes in liabilities and net worth										
Changes in net worth due to saving and capital transfers	B.10.1.g	221 801	174 242	33 204	–15 871	30 226	– 33 905		255 706	
Gross fixed capital formation (Consumption of fixed capital)	P.51							249 517	249 517	
Changes in inventories	-K.1							5 815	5 815	
Acquisitions less disposals of valuables	P.52							374	374	
Acquisitions less disposals of non-produced non-financial assets	P.53									
Statistical discrepancy between expenditure components and GDP	K.2									
	de									
FINANCIAL ACCOUNT		III.2								
Net lending(+) / net borrowing(-)	B.9	–33 916	31 267	25 128	–38 770	–51 541	– 33 916		–	
Changes in liabilities										
Currency and deposits	F.2	1 018 492	–	1 010 439	8 053	–	516 111		1 534 603	
Securities other than shares	F.3	263 458	24 654	200 651	37 522	631	65 997		329 455	
Loans	F.4	492 221	127 109	242 071	1 948	121 093	282 503		774 724	
Shares and other equity	F.5	104 977	60 221	44 756		–	152 778		257 755	
Insurance technical reserves	F.6	58 995		58 995					58 995	
Other accounts payable	F.7	–15 489	2 947	–9 953	–2 011	–6 472	506		–14 983	

# 1.7B UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

		USES					RESOURCES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world sector -ised S.N	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	S.2		
Current accounts									
PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
Imports of goods and services	I.0							416 959	416 959
Exports of goods and services	P.6						374 003		374 003
Output at basic prices	P.1							2 534 313	534 313
Intermediate consumption	P.21	282 609	847 266	89 854	165 233	180 256			1 282 609
Taxes /less subsidies on products	D.21-D.31							153 141	153 141
Gross domestic product, value added at market prices	B.1g	404 845	757 173	102 042	166 821	225 668	153 141		1 404 845
External balance of goods and services	B.11						42 956		42 956
GENERATION OF INCOME									
Compensation of employees	II.1.1								
Taxes /less subsidies on products	D.1	752 214	475 179	54 632	153 590	68 813	984		753 198
Other taxes /less subsidies on production	D.21-D.31	153 141					153 141		153 141
Operating surplus, gross	D.29-D.39	15 090			15 090				15 090
Mixed income, gross	B.2g	402 440	265 689	45 733	13 231	77 787			402 440
Statistical discrepancy between income components and GDP	B.3g	81 960				81 960			81 960
	di	–					–		–
ALLOCATION OF PRIMARY INCOME									
Property income	II.1.2								
National income, balance of primary incomes, gross	D.4	827 310	180 231	538 595	34 786	73 698	291 618		1 118 928
	B.5g	1 423 086	206 137	43 177	157 811	1 015 961	–		1 423 086
SECONDARY DISTRIBUTION OF INCOME									
Current taxes on income, wealth etc	II.2								
Social contributions	D.5	232 534	38 376	9 893	1 111	183 154	603		233 137
Social benefits other than social transfers in kind	D.61	204 373				204 373	26		204 399
Other current transfers	D.62	229 276	4 346	45 542	178 374	1 014			229 276
Disposable income, gross	D.7	208 617	4 495	22 357	153 280	28 485	10 296		218 913
	B.6g	1 411 282	167 273	72 038	290 505	881 466	–		1 411 282
REDISTRIBUTION OF INCOME IN KIND									
Adjusted disposable income, gross	II.3								
Social transfers in kind	B.7g	1 411 282	167 273	72 038	107 805	1 064 166	–		1 411 282
	D.63	217 027			182 700	34 327			217 027
USE OF INCOME									
Disposable income, gross	II.4								
Actual final consumption	B.6g								
Final consumption expenditure	P.41	192 095			113 373	1 078 722			1 192 095
Adjustment for change in households' net equity in pension funds	P.31	192 095			296 073	896 022			1 192 095
Saving, gross	D.8	38 834		38 834					38 834
Current external balance	B.8g	219 224	167 273	33 204	–5 568	24 315	–		219 224
	B.12						36 482		36 482
Accumulation accounts									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
Capital transfers receivable	III.1.1								
Capital transfers payable	D.9								
Changes in net worth due to saving and capital transfers	D.9								
	B.10.1.g	221 801	174 242	33 204	–15 871	30 226	– 33 905		255 706
ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets	III.1.2								
Gross fixed capital formation	P.51	249 517	134 675	7 902	25 537	81 403			249 517
(Consumption of fixed capital)	-K.1	–154 297	–83 243	–5 919	–13 231	–51 904			–154 297
Changes in inventories	P.52	5 815	5 349	206	–22	282			5 815
Acquisitions less disposals of valuables	P.53	374	–22	–36	10	422			374
Acquisitions less disposals of non-produced non-financial assets	K.2	11	2 973	4	–2 626	–340	–11		–
Statistical discrepancy between expenditure components and GDP	K.2								
Net lending(+) / net borrowing(-)	de	–					–		–
	B.9	–33 916	31 267	25 128	–38 770	–51 541	– 33 916		–
FINANCIAL ACCOUNT: changes in assets									
Monetary gold and SDRs	III.2								
Currency and deposits	F.1	–50			–50		50		
Securities other than shares	F.2	853 808	98 727	653 195	10 059	91 827	680 795		1 534 603
Loans	F.3	150 288	–2 241	156 609	276	–4 356	179 167		329 455
Shares and other equity	F.4	710 992	52 173	662 642	5 819	–9 642	63 732		774 724
Insurance technical reserves	F.5	134 799	98 961	106 768	–8 526	–62 404	122 956		257 755
Other accounts receivable	F.6	63 255	–3 571	–424	82	67 168	–4 260		58 995
Statistical discrepancy between non-financial and financial transactions	F.7	–15 228	1 764	–6 269	–1 366	–9 357	245		–14 983
	dB.9f	–9 126	385	–434	448	–9 525	– 9 126		–

# 1.7C UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world Not the world sector -ised S.N	Goods & services S.2		
		S.1	S.11	S.12	S.13	S.14+S.15				
Current accounts										
PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES	I 0									
Imports of goods and services	P.7						460 665		460 665	
Exports of goods and services	P.6							422 905	422 905	
Output at basic prices	P.1	2 668 184	1 678 234	213 428	351 257	425 265			2 668 184	
Intermediate consumption	P.2							1 372 521	372 521	
Taxes less subsidies on products	D.21-D.31	149 917					149 917		149 917	
GENERATION OF INCOME	II.1.1									
Gross domestic product, value added at market prices	B.1g	1 445 580	778 645	115 027	173 697	228 294	149 917		1 445 580	
External balance of goods and services	B.11							37 760	37 760	
ALLOCATION OF PRIMARY INCOME	II.1.2									
Compensation of employees	D.1	768 476				768 476	1 761		770 237	
Taxes less subsidies on products	D.21-D.31	145 011			145 011		4 906		149 917	
Other taxes less subsidies on production	D.29-D.39	19 833	21 113	2 008	-	-3 288	-3 049		16 784	
Operating surplus, gross	B.2g	424 804	272 599	62 920	13 963	75 322			424 804	
Mixed income, gross	B.3g	84 884				84 884			84 884	
Statistical discrepancy between income components and GDP	di	-					-		-	
Property income	D.4	812 749	107 788	509 590	14 463	180 908	232 217		1 044 966	
SECONDARY DISTRIBUTION OF INCOME	II.2									
National income, balance of primary incomes, gross	B.5g	1 471 758	202 957	67 956	156 838	1 044 007	-		1 471 758	
Current taxes on income, wealth etc	D.5	241 691			241 691		1 065		242 756	
Social contributions	D.61	212 201	4 148	84 953	122 576	524	-		212 201	
Social benefits other than social transfers in kind	D.62	250 294				250 294	2 029		252 323	
Other current transfers	D.7	221 063	5 682	31 686	123 821	59 874	22 374		243 437	
REDISTRIBUTION OF INCOME IN KIND	II.3									
Disposable income, gross	B.6g	1 459 562	160 706	84 725	294 621	919 510	-		1 459 562	
Social transfers in kind	D.63	230 367				230 367			230 367	
USE OF INCOME	II.4									
Adjusted disposable income, gross	B.7g	1 459 562	160 706	84 725	100 086	1 114 045	-		1 459 562	
Disposable income, gross	B.6g	1 459 562	160 706	84 725	294 621	919 510	-		1 459 562	
Actual final consumption	P.4							1 242 070	242 070	
Final consumption expenditure	P.3							1 242 070	242 070	
Adjustment for change in households' net equity in pension funds	D.8	27 842				27 842	-2		27 840	
Accumulation accounts										
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS	III.1.1									
Saving, gross	B.8g	217 494	160 706	56 885	-19 423	19 326	-		217 494	
Current external balance	B.12						23 776		23 776	
Capital transfers receivable	D.9	107 645	8 953	25 788	38 904	34 000	1 308		108 953	
Capital transfers payable	D.9	-104 364	-918	-20 042	-56 043	-27 361	-4 589		-108 953	
ACQUISITION ON NON-FINANCIAL ASSETS	III.1.2									
Changes in liabilities and net worth										
Changes in net worth due to saving and capital transfers	B.10.1.g	220 775	168 741	62 631	-36 562	25 965	- 20 495		241 270	
Gross fixed capital formation	P.51							240 361	240 361	
(Consumption of fixed capital)	-K.1									
Changes in inventories	P.52							295	295	
Acquisitions less disposals of valuables	P.53							614	614	
Acquisitions less disposals of non-produced non-financial assets	K.2									
Statistical discrepancy between expenditure components and GDP	de							-	-	
FINANCIAL ACCOUNT	III.2									
Net lending(+) / net borrowing(-)	B.9	-20 535	35 071	53 973	-68 577	-41 002	- 20 535		-	
Changes in liabilities										
Currency and deposits	F.2	-248 998	-	-269 987	20 989	-	-473 821		-722 819	
Securities other than shares	F.3	375 043	3 559	261 177	109 482	825	-67 229		307 814	
Loans	F.4	-27 266	115 528	-209 820	17 455	49 571	-18 953		-46 219	
Shares and other equity	F.5	146 611	29 698	116 913		-	19 668		166 279	
Insurance technical reserves	F.6	21 684		21 684					21 684	
Other accounts payable	F.7	33 576	-4 286	33 495	-5 061	9 428	530		34 106	

# 1.7C UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	USES						RESOURCES	TOTAL
	UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world Not the world sector -ised S.N	Goods & services S.2	
<b>Current accounts</b>								
<b>PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES</b>	<b>I</b>							
Imports of goods and services	P.7							460 665
Exports of goods and services	P.6					422 905		460 665
Output at basic prices	P.1							2 668 184
Intermediate consumption	P.21	372 521	899 589	98 401	177 560	196 971		1 372 521
Taxes less subsidies on products	D.21-D.31							149 917
<b>Gross domestic product, value added at market prices</b>	<b>B.1g</b>	<b>445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>173 697</b>	<b>228 294 149 917</b>		<b>1 445 580</b>
External balance of goods and services	B.11						37 760	37 760
<b>GENERATION OF INCOME</b>	<b>II.1.1</b>							
Compensation of employees	D.1	769 191	488 272	50 099	159 734	71 086	1 046	770 237
Taxes less subsidies on products	D.21-D.31	149 917				149 917		149 917
Other taxes less subsidies on production	D.29-D.39	16 784			16 784			16 784
Operating surplus, gross	B.2g	424 804	272 599	62 920	13 963	75 322		424 804
Mixed income, gross	B.3g	84 884				84 884		84 884
Statistical discrepancy between income components and GDP	di	–				–		–
<b>ALLOCATION OF PRIMARY INCOME</b>	<b>II.1.2</b>							
Property income	D.4	783 999	177 430	504 554	36 432	65 583	260 967	1 044 966
National income, balance of primary incomes, gross	B.5g	1 471 758	202 957	67 956	156 838	1 044 007	–	1 471 758
<b>SECONDARY DISTRIBUTION OF INCOME</b>	<b>II.2</b>							
Current taxes on income, wealth etc	D.5	242 140	41 763	10 991	1 147	188 239	616	242 756
Social contributions	D.61	212 133				212 133	68	212 201
Social benefits other than social transfers in kind	D.62	252 323	4 148	57 113	190 042	1 020		252 323
Other current transfers	D.7	230 849	6 170	31 766	159 116	33 797	12 588	243 437
Disposable income, gross	B.6g	1 459 562	160 706	84 725	294 621	919 510	–	1 459 562
<b>REDISTRIBUTION OF INCOME IN KIND</b>	<b>II.3</b>							
Adjusted disposable income, gross	B.7g	1 459 562	160 706	84 725	100 086	1 114 045	–	1 459 562
Social transfers in kind	D.63	230 367			194 535	35 832		230 367
<b>USE OF INCOME</b>	<b>II.4</b>							
Disposable income, gross	B.6g							
Actual final consumption	P.41	242 070			119 509	1 122 561		1 242 070
Final consumption expenditure	P.31	242 070			314 044	928 026		1 242 070
Adjustment for change in households' net equity in pension funds	D.8	27 840		27 840				27 840
Saving, gross	B.8g	217 494	160 706	56 885	–19 423	19 326	–	217 494
Current external balance	B.12						23 776	23 776
<b>Accumulation accounts</b>								
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>	<b>III.1.1</b>							
Capital transfers receivable	D.9							
Capital transfers payable	D.9							
Changes in net worth due to saving and capital transfers	B.10.1.g	220 775	168 741	62 631	–36 562	25 965	– 20 495	241 270
<b>ACQUISITION OF NON-FINANCIAL ASSETS</b>	<b>III.1.2</b>							
<b>Changes in assets</b>								
Gross fixed capital formation	P.51	240 361	132 032	8 396	32 966	66 967		240 361
(Consumption of fixed capital)	-K.1	–151 370	–86 127	–6 366	–13 963	–44 914		–151 370
Changes in inventories	P.52	295	274	210	–	–189		295
Acquisitions less disposals of valuables	P.53	614	26	48	11	529		614
Acquisitions less disposals of non-produced non-financial assets	K.2	40	1 338	4	–962	–340	–40	–
Statistical discrepancy between expenditure components and GDP	de	–					–	–
<b>Net lending(+) / net borrowing(-)</b>	B.9	–20 535	35 071	53 973	–68 577	–41 002	– 20 535	–
<b>FINANCIAL ACCOUNT: changes in assets</b>	<b>III.2</b>							
Monetary gold and SDRs	F.1	–24			–24		24	
Currency and deposits	F.2	–263 412	–20 197	–335 451	31 769	60 467	–459 407	–722 819
Securities other than shares	F.3	262 257	4 726	251 809	5 449	273	45 557	307 814
Loans	F.4	144 481	85 339	56 736	7 229	–4 823	–190 700	–46 219
Shares and other equity	F.5	72 006	123 937	21 808	10 866	–84 605	94 273	166 279
Insurance technical reserves	F.6	25 600	318	33	21	25 228	–3 916	21 684
Other accounts receivable	F.7	33 931	–5 464	7 345	18 518	13 532	175	34 106
Statistical discrepancy between non-financial and financial transactions	dB.9f	5 276	–9 089	5 155	460	8 750	– 5 276	–



# 1.7D UK summary accounts 2009

Total economy: all sectors and the rest of the world

£ million

		RESOURCES							USES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world Not the world sector -ised S.N	Goods & services S.2			
		S.1	S.11	S.12	S.13	S.14+S.15					
Current accounts											
PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES		I 0									
Imports of goods and services	P.7							418 671			418 671
Exports of goods and services	P.6								386 648		386 648
Output at basic prices	P.1	..	..	..	367 939	..					..
Intermediate consumption	P.2										..
Taxes less subsidies on products	D.21-D.31	136 981						136 981			136 981
GENERATION OF INCOME		II.1.1									
Gross domestic product, value added at market prices	B.1g	1 392 705	..	119 165	182 997	..	134 825				1 392 705
External balance of goods and services	B.11							32 023			32 023
ALLOCATION OF PRIMARY INCOME		II.1.2									
Compensation of employees	D.1	769 091				769 091		1 604			770 695
Taxes less subsidies on products	D.21-D.31	132 743			132 743			4 238			136 981
Other taxes less subsidies on production	D.29-D.39	21 544	22 321	2 493	-	-3 270		-3 387			18 157
Operating surplus, gross	B.2g	385 755	246 262	66 991	14 802	57 700					385 755
Mixed income, gross	B.3g	84 189				84 189					84 189
Statistical discrepancy between income components and GDP	di	-2 156						-2 156			-2 156
Property income	D.4	479 200	86 075	248 246	10 951	133 928		141 158			620 358
SECONDARY DISTRIBUTION OF INCOME		II.2									
National income, balance of primary incomes, gross	B.5g	1 423 136	188 011	47 532	149 866	1 039 883	-2 156				1 423 136
Current taxes on income, wealth etc	D.5	219 769			219 769			448			220 217
Social contributions	D.61	209 625	4 712	84 616	119 773	524		-			209 625
Social benefits other than social transfers in kind	D.62	270 207				270 207		2 251			272 458
Other current transfers	D.7	222 454	4 899	27 214	131 330	59 011		24 492			246 946
REDISTRIBUTION OF INCOME IN KIND		II.3									
Disposable income, gross	B.6g	1 409 181	153 343	71 012	238 461	948 521	-2 156				1 409 181
Social transfers in kind	D.63	242 789				242 789					242 789
USE OF INCOME		II.4									
Adjusted disposable income, gross	B.7g	1 409 181	153 343	71 012	31 546	1 155 436	-2 156				1 409 181
Disposable income, gross	B.6g	1 409 181	153 343	71 012	238 461	948 521	-2 156				1 409 181
Actual final consumption	P.4								1 236 470		236 470
Final consumption expenditure	P.3								1 236 470		236 470
Adjustment for change in households' net equity in pension funds	D.8	28 453				28 453		-41			28 412
Accumulation accounts											
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS		III.1.1									
Saving, gross	B.8g	172 752	153 343	42 600	-89 221	68 186	-2 156				172 752
Current external balance	B.12							15 506			15 506
Capital transfers receivable	D.9	57 314	11 633	10 780	19 647	15 254		1 339			58 653
Capital transfers payable	D.9	-54 402	-1 205	-2 641	-44 735	-5 821		-4 251			-58 653
ACQUISITION ON NON-FINANCIAL ASSETS		III.1.2									
Changes in liabilities and net worth											
Changes in net worth due to saving and capital transfers	B.10.1.g	175 664	163 771	50 739	-114 309	77 619	-2 156	12 594			188 258
Gross fixed capital formation (Consumption of fixed capital)	P.51								205 063		205 063
Changes in inventories	P.52								-14 973		-14 973
Acquisitions less disposals of valuables	P.53								577		577
Acquisitions less disposals of non-produced non-financial assets	K.2										
Statistical discrepancy between expenditure components and GDP	de								-2 409		-2 409
FINANCIAL ACCOUNT		III.2									
Net lending(+) / net borrowing(-)	B.9	-12 287	66 640	43 903	-150 378	27 295	253	12 287			-
Changes in liabilities											
Currency and deposits	F.2	278 227	-	269 086	9 141	-		-213 120			65 107
Securities other than shares	F.3	361 943	2 632	137 772	221 750	-211		141 404			503 347
Loans	F.4	-182 248	-147 925	-19 224	-21 351	6 252		-166 844			-349 092
Shares and other equity	F.5	215 291	40 302	174 989		-		53 115			268 406
Insurance technical reserves	F.6	10 825		10 825							10 825
Other accounts payable	F.7	11 207	2 849	10 349	-3 061	1 070		291			11 498

# 1.7D UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world

£ million

	USES					RESOURCES		TOTAL
	UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world Not the world sector -ised S.N	Goods & services S.2	
<b>Current accounts</b>								
<b>PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES</b>	<b>I</b>							
Imports of goods and services	P.7							418 671
Exports of goods and services	P.6					386 648		386 648
Output at basic prices	P.1							..
Intermediate consumption	P.2	..	..	184 942	..			..
Taxes less subsidies on products	D.21-D.31							136 981
<b>Gross domestic product, value added at market prices</b>	<b>B.1g</b>	<b>392 705</b>	<b>..</b>	<b>119 165</b>	<b>182 997</b>	<b>..</b>	<b>134 825</b>	<b>1 392 705</b>
External balance of goods and services	B.11					32 023		32 023
<b>GENERATION OF INCOME</b>	<b>II.1.1</b>							
Compensation of employees	D.1	769 779	479 368	49 681	168 195	72 535	916	770 695
Taxes less subsidies on products	D.21-D.31	136 981				136 981		136 981
Other taxes less subsidies on production	D.29-D.39	..			..			..
Operating surplus, gross	B.2g	385 755	246 262	66 991	14 802	57 700		385 755
Mixed income, gross	B.3g	84 189				84 189		84 189
Statistical discrepancy between income components and GDP	di	-2 156				-2 156		-2 156
<b>ALLOCATION OF PRIMARY INCOME</b>	<b>II.1.2</b>							
Property income	D.4	447 230	144 326	267 705	30 174	5 025	173 128	620 358
National income, balance of primary incomes, gross	B.5g	1 423 136	188 011	47 532	149 866	1 039 883	-2 156	1 423 136
<b>SECONDARY DISTRIBUTION OF INCOME</b>	<b>II.2</b>							
Current taxes on income, wealth etc	D.5	219 648	34 180	4 852	1 189	179 427	569	220 217
Social contributions	D.61	209 453				209 453	172	209 625
Social benefits other than social transfers in kind	D.62	272 458	4 712	56 204	210 522	1 020		272 458
Other current transfers	D.7	234 451	5 387	27 294	170 566	31 204	12 495	246 946
Disposable income, gross	B.6g	1 409 181	153 343	71 012	238 461	948 521	-2 156	1 409 181
<b>REDISTRIBUTION OF INCOME IN KIND</b>	<b>II.3</b>							
Adjusted disposable income, gross	B.7g	1 409 181	153 343	71 012	31 546	1 155 436	-2 156	1 409 181
Social transfers in kind	D.63	242 789			206 915	35 874		242 789
<b>USE OF INCOME</b>	<b>II.4</b>							
Disposable income, gross	B.6g							
Actual final consumption	P.41	236 470			120 767	1 115 703		1 236 470
Final consumption expenditure	P.31	236 470			327 682	908 788		1 236 470
Adjustment for change in households' net equity in pension funds	D.8	28 412		28 412				28 412
Saving, gross	B.8g	172 752	153 343	42 600	-89 221	68 186	-2 156	172 752
Current external balance	B.12						15 506	15 506
<b>Accumulation accounts</b>								
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>	<b>III.1.1</b>							
Capital transfers receivable	D.9							
Capital transfers payable	D.9							
Changes in net worth due to saving and capital transfers	B.10.1.g	175 664	163 771	50 739	-114 309	77 619	-2 156	188 258
<b>ACQUISITION OF NON-FINANCIAL ASSETS</b>	<b>III.1.2</b>							
<b>Changes in assets</b>								
Gross fixed capital formation	P.51	205 063	110 780	6 574	37 073	50 636		205 063
(Consumption of fixed capital)	-K.1	-152 672	-88 218	-6 122	-14 802	-43 530		-152 672
Changes in inventories	P.52	-14 973	-14 739	211	30	-475		-14 973
Acquisitions less disposals of valuables	P.53	577	19	35	12	511		577
Acquisitions less disposals of non-produced non-financial assets	K.2	-307	1 071	16	-1 046	-348	307	-
Statistical discrepancy between expenditure components and GDP	de	-2 409				-2 409		-2 409
<b>Net lending(+) / net borrowing(-)</b>	B.9	-12 287	66 640	43 903	-150 378	27 295	253	..
<b>FINANCIAL ACCOUNT: changes in assets</b>	<b>III.2</b>							
Monetary gold and SDRs	F.1	8 522			8 522		-8 522	
Currency and deposits	F.2	389 284	-30 938	396 003	9 674	14 545	-324 177	65 107
Securities other than shares	F.3	335 584	-6 505	353 720	-6 771	-4 860	167 763	503 347
Loans	F.4	-251 358	-46 789	-210 435	4 574	1 292	-97 734	-349 092
Shares and other equity	F.5	185 031	41 739	94 221	37 354	11 717	83 375	268 406
Insurance technical reserves	F.6	11 195	-413	-44	-28	11 680	-370	10 825
Other accounts receivable	F.7	11 390	-1 239	2 396	1 917	8 316	108	11 498
Statistical discrepancy between non-financial and financial transactions	dB.9f	-6 690	8 643	-8 161	859	-8 284	253	6 690

# 1.7.1 UK summary accounts

2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
		S.1	S.11	S.12			
<b>PRODUCTION ACCOUNT</b>		<b>I</b>					
<b>Resources</b>							
Output	P.1						
Market output*	P.11	2 202 765	1 662 291	209 408			
Output for own final use	P.12	115 543	15 943	4 020			
Other non-market output	P.13	349 876					
Total output	P.1	2 668 184	1 678 234	213 428			
Taxes on products	D.21	155 140					
/less Subsidies on products	-D.31	-5 223					
Total resources	Total	2 818 101	1 678 234	213 428			
<b>Uses</b>							
Intermediate consumption	P.2	1 372 521	899 589	98 401			
<b>Gross Domestic Product</b>	<b>B.1*g</b>	<b>1 445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>71 794</b>	<b>28 719</b>	<b>14 514</b>
Total uses	Total	2 818 101	1 678 234	213 428			
<b>Gross Domestic Product</b>	<b>B.1*g</b>	<b>1 445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>71 794</b>	<b>28 719</b>	<b>14 514</b>
/less Fixed capital consumption	-K.1	-151 370	-86 127	-6 366			
Net domestic product	B.1*n	1 294 210	692 518	108 661			

# 1.7.2 UK summary accounts

2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
		S.1	S.11	S.12			
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>		<b>II</b>					
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>		<b>II.1</b>					
<b>GENERATION OF INCOME ACCOUNT</b>		<b>II.1.1</b>					
<b>Resources</b>							
<b>Total resources (Gross Domestic Product)</b>	<b>B.1*g</b>	<b>1 445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>71 794</b>	<b>28 719</b>	<b>14 514</b>
external balance of goods & services							
<b>Uses</b>							
Compensation of employees	D.1						
Wages and salaries	D.11	649 381	422 328	40 497	20 075	13 999	6 423
Employers' social contributions	D.12	119 810	65 944	9 602	4 758	3 319	1 525
Total	D.1	769 191	488 272	50 099	24 833	17 318	7 948
Taxes on production and imports, paid	D.2						
Taxes on products and imports	D.21	155 140					
Production taxes other than on products	D.29	23 172	21 113	2 008	836	751	421
Total taxes on production and imports	D.2	178 312	21 113	2 008	836	751	421
/less Subsidies, received	-D.3						
Subsidies on products	-D.31	-5 223					
Production subsidies other than on products	-D.39	-6 388	-3 339	-	-	-	-
Total subsidies on production	-D.3	-11 611	-3 339	-	-	-	-
Operating surplus, gross	B.2g	424 804	272 599	62 920	46 125	10 650	6 145
Mixed income, gross	B.3g	84 884					
Statistical discrepancy between income components and GDP	di	-					
<b>Total uses (Gross Domestic Product)</b>	<b>B.1*g</b>	<b>1 445 580</b>	<b>778 645</b>	<b>115 027</b>	<b>71 794</b>	<b>28 719</b>	<b>14 514</b>
After deduction of fixed capital consumption	-K.1	-151 370	-86 127	-6 366			
Operating surplus, net	B.2n	291 265	186 472	56 554			
Mixed income, net	B.3n	67 053					

# 1.7.1 UK summary accounts

2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
<b>PRODUCTION ACCOUNT I</b>								
<b>Resources</b>								
Output	P.1							
Market output*	P.11	36 812	11 184	25 628	294 254			
Output for own final use	P.12	401	22	379	95 179			
Other non-market output	P.13	314 044	190 167	123 877	35 832			
Total output	P.1	351 257	201 373	149 884	425 265			
Taxes on products	D.21					155 140	155 140	
/less Subsidies on products	-D.31					-5 223	-5 223	
Total resources	Total	351 257	201 373	149 884	425 265	149 917	149 917	
<b>Uses</b>								
Intermediate consumption	P.2	177 560	107 579	69 981	196 971			
Gross Domestic Product	B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	
Total uses	Total	351 257	201 373	149 884	425 265	149 917	149 917	
Gross Domestic Product	B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	
/less Fixed capital consumption	-K.1	-13 963	-6 905	-7 058	-44 914			
Net domestic product	B.1*n	159 734	86 889	72 845	183 380	149 917	149 917	..

# 1.7.2 UK summary accounts

2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS II</b>								
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT II.1</b>								
<b>GENERATION OF INCOME ACCOUNT II.1.1</b>								
<b>Resources</b>								
Total Resources (Gross Domestic Product)	B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	
external balance of goods & services								37 760
<b>Uses</b>								
Compensation of employees	D.1							
Wages and salaries	D.11	127 207	70 735	56 472	59 349			1 046
Employers' social contributions	D.12	32 527	16 154	16 373	11 737			
Total	D.1	159 734	86 889	72 845	71 086			1 046
Taxes on production and imports, paid	D.2							
Taxes on products and imports	D.21					155 140	155 140	-
Production taxes other than on products	D.29	-	-	-	51			-
Total taxes on production and imports	D.2	-	-	-	51	155 140	155 140	-
/less Subsidies, received	-D.3							
Subsidies on products	-D.31					-5 223	-5 223	
Production subsidies other than on products	-D.39	-	-	-	-3 049			
Total subsidies on production	-D.3	-	-	-	-3 049	-5 223	-5 223	
Operating surplus, gross	B.2g	13 963	6 905	7 058	75 322			
Mixed income, gross	B.3g				84 884			
Statistical discrepancy between income components and GDP	di					-		
Total uses (Gross Domestic Product)	B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	
After deduction of fixed capital consumption	-K.1	-13 963	-6 905	-7 058	-44 914			
Operating surplus, net	B.2n	-	-	-	48 239			
Mixed income, net	B.3n				67 053			

# 1.7.3 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>		<b>II.1.2</b>					
<b>Resources</b>							
Operating surplus, gross	B.2g	424 804	272 599	62 920	46 125	10 650	6 145
Mixed income, gross	B.3g	84 884					
Compensation of employees	D.1						
Wages and salaries	D.11	648 666					
Employers' social contributions	D.12	119 810					
Total	D.1	768 476					
Statistical discrepancy between income components and GDP	di	–					
Taxes on production and imports, received	D.2						
Taxes on products	D.21						
Value added tax (VAT)	D.211	89 682					
Taxes and duties on imports excluding VAT	D.212	–					
Import duties	D.2121	–					
Taxes on imports excluding VAT and import duties	D.2122	–					
Taxes on products excluding VAT and import duties	D.214	60 552					
Total taxes on products	D.21	150 234					
Other taxes on production	D.29	23 172					
Total taxes on production and imports, received	D.2	173 406					
less Subsidies, paid	-D.3						
Subsidies on products	-D.31	–5 223					
Other subsidies on production	-D.39	–3 339					
Total subsidies	-D.3	–8 562					
Property income, received	D.4						
Interest	D.41	516 207	24 705	430 776	326 806	75 152	28 818
Distributed income of corporations	D.42	184 645	48 364	78 062	2 744	44 733	30 585
Reinvested earnings on direct foreign investment	D.43	34 903	34 222	681	1 310	1 587	–2 216
Property income attributed to insurance policy holders	D.44	75 551	365	39	10	8	21
Rent	D.45	1 443	132	32	–	–	32
Total property income	D.4	812 749	107 788	509 590	330 870	121 480	57 240
Total resources	Total	2 255 757	380 387	572 510	376 995	132 130	63 385
<b>Uses</b>							
Property income, paid	D.4						
Interest	D.41	549 039	53 324	393 939	309 686	81 376	2 877
Distributed income of corporations	D.42	152 386	118 979	33 407	–719	29 241	4 885
Reinvested earnings on direct foreign investment	D.43	4 739	3 923	816	–3 504	4 721	–401
Property income attributed to insurance policy holders	D.44	76 392		76 392			76 392
Rent	D.45	1 443	1 204	–	–	–	–
Total property income	D.4	783 999	177 430	504 554	305 463	115 338	83 753
<b>Gross National Income (GNI)</b>	<b>B.5*g</b>	<b>1 471 758</b>	<b>202 957</b>	<b>67 956</b>	<b>71 532</b>	<b>16 792</b>	<b>–20 368</b>
Total uses	Total	2 255 757	380 387	572 510	376 995	132 130	63 385
After deduction of fixed capital consumption	-K.1	–151 370	–86 127	–6 366			
National income, net	B.5*n	1 320 388	116 830	61 590			

# 1.7.3 UK summary accounts

2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>		<b>II.1.2</b>					
<b>Resources</b>							
Operating surplus, gross	B.2g	13 963	6 905	7 058	75 322		
Mixed income, gross	B.3g				84 884		
Compensation of employees	D.1						
Wages and salaries	D.11				648 666		1 761
Employers' social contributions	D.12				119 810		
Total	D.1				768 476		1 761
Statistical discrepancy between income components and GDP	di					–	
Taxes on production and imports, received	D.2						
Taxes on products	D.21						
Value added tax (VAT)	D.211	89 682	89 682				2 270
Taxes and duties on imports excluding VAT	D.212						
Import duties	D.2121	–	–				2 636
Taxes on imports excluding VAT and import duties	D.2122	–	–				–
Taxes on products excluding VAT and import duties	D.214	60 552	60 552				–
Total taxes on products	D.21	150 234	150 234				4 906
Other taxes on production	D.29	23 172	22 933	239			
Total taxes on production and imports, received	D.2	173 406	173 167	239			4 906
less Subsidies, paid	-D.3						
Subsidies on products	-D.31	–5 223	–3 584	–1 639			–
Other subsidies on production	-D.39	–3 339	–1 671	–1 668			–3 049
Total subsidies	-D.3	–8 562	–5 255	–3 307			–3 049
Property income, received	D.4						
Interest	D.41	9 920	7 386	2 534	50 806		205 751
Distributed income of corporations	D.42	3 355	2 670	685	54 864		20 886
Reinvested earnings on direct foreign investment	D.43						4 739
Property income attributed to insurance policy holders	D.44	24		24	75 123		841
Rent	D.45	1 164	1 164	–	115		
Total property income	D.4	14 463	11 220	3 243	180 908		232 217
Total resources	Total	193 270	186 037	7 233	1 109 590	–	
<b>Uses</b>							
Property income, paid	D.4						
Interest	D.41	36 432	32 731	3 701	65 344		172 919
Distributed income of corporations	D.42						53 145
Reinvested earnings on direct foreign investment	D.43						34 903
Property income attributed to insurance policy holders	D.44						
Rent	D.45				239		
Total property income	D.4	36 432	32 731	3 701	65 583		260 967
<b>Gross National Income (GNI)</b>	<b>B.5*g</b>	<b>156 838</b>	<b>153 306</b>	<b>3 532</b>	<b>1 044 007</b>	–	
Total uses	Total	193 270	186 037	7 233	1 109 590	–	
After deduction of fixed capital consumption	-K.1	–13 963	–6 905	–7 058	–44 914		
National income, net	B.5*n	142 875	146 401	–3 526	999 093	–	

# 1.7.4 UK summary accounts

2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>		<b>II.2</b>					
<b>Resources</b>							
<b>Gross National Income</b>	<b>B.5*g</b>	<b>1 471 758</b>	<b>202 957</b>	<b>67 956</b>	<b>71 532</b>	<b>16 792</b>	<b>-20 368</b>
Current taxes on income, wealth etc.	D.5						
Taxes on income	D.51	207 589					
Other current taxes	D.59	34 102					
Total	D.5	241 691					
Social contributions	D.61						
Actual social contributions	D.611						
Employers' actual social contributions	D.6111	106 696		40 754			40 754
Employees' social contributions	D.6112	89 350		43 679	-	-	43 679
Social contributions by self- and non-employed persons	D.6113	3 041		-	-	-	-
Total	D.611	199 087		84 433	-		84 433
Imputed social contributions	D.612	13 114	4 148	520	258	179	83
Total	D.61	212 201	4 148	84 953	258	179	84 516
Social benefits other than social transfers in kind	D.62	250 294					
Other current transfers	D.7						
Net non-life insurance premiums	D.71	31 095		31 095			31 095
Non-life insurance claims	D.72	26 672	5 682	591	155	124	312
Current transfers within general government	D.73	117 944					
Current international cooperation from institutions of the EC	D.74	4 996					
Miscellaneous current transfers	D.75	40 356	-	-	-	-	
Total, other current transfers	D.7	221 063	5 682	31 686	155	124	31 407
Total resources	Total	2 397 007	212 787	184 595	71 945	17 095	95 555
<b>Uses</b>							
Current taxes on income, wealth etc.	D.5						
Taxes on income	D.51	208 038	41 763	10 991	2 550	13 471	-5 030
Other current taxes	D.59	34 102					
Total	D.5	242 140	41 763	10 991	2 550	13 471	-5 030
Social contributions	D.61						
Actual social contributions	D.611						
Employers' actual social contributions	D.6111	106 696					
Employees' actual social contributions	D.6112	89 282					
Social contributions by self- and non-employed persons	D.6113	3 041					
Total actual social contributions	D.611	199 019					
Imputed social contributions	D.612	13 114					
Total	D.61	212 133					
Social benefits other than social transfers in kind	D.62	252 323	4 148	57 113	258	179	56 676
Other current transfers	D.7						
Net non-life insurance premiums	D.71	26 672	5 682	591	155	124	312
Non-life insurance claims	D.72	31 095		31 095			31 095
Current transfers within general government	D.73	117 944					
Current international cooperation to institutions of the EC	D.74	4 304					
Miscellaneous current transfers	D.75	50 834	488	80	56	24	-
Of which: GNP based fourth own resource		8 423					
Total other current transfers	D.7	230 849	6 170	31 766	211	148	31 407
<b>Gross National Disposable Income</b>	<b>B.6*g</b>	<b>1 459 562</b>	<b>160 706</b>	<b>84 725</b>	<b>68 926</b>	<b>3 297</b>	<b>12 502</b>
Total uses	Total	2 397 007	212 787	184 595	71 945	17 095	95 555
After deduction of fixed capital consumption	-K.1	-151 370	-86 127	-6 366			
Disposable income, net	B.6*n	1 308 192	74 579	78 359			



# 1.7.4 UK summary accounts

2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>		<b>II.2</b>					
<b>Resources</b>							
<b>Gross National Income</b>	<b>B.5*g</b>	<b>156 838</b>	<b>153 306</b>	<b>3 532</b>	<b>1 044 007</b>	–	
Current taxes on income, wealth etc.	D.5						
Taxes on income	D.51	207 589	207 589				1 065
Other current taxes	D.59	34 102	9 629	24 473			
Total	D.5	241 691	217 218	24 473			1 065
Social contributions	D.61						
Actual social contributions	D.611						
Employers' actual social contributions	D.6111	65 942	65 942				
Employees' social contributions	D.6112	45 671	44 793	878			–
Social contributions by self- and non-employed persons	D.6113	3 041	3 041				
Total	D.611	114 654	113 776	878			–
Imputed social contributions	D.612	7 922	5 194	2 728	524		
Total	D.61	122 576	118 970	3 606	524		–
Social benefits other than social transfers in kind	D.62				250 294		2 029
Other current transfers	D.7						
Net non-life insurance premiums	D.71						54
Non-life insurance claims	D.72	373	–	373	20 026		4 477
Current transfers within general government	D.73	117 944	–	117 944			
Current international cooperation							4 304
from institutions of the EC	D.74	4 996	4 892	104			
Miscellaneous current transfers	D.75	508	508		39 848		13 539
Of which: GNP based fourth own resource							8 423
Total, other current transfers	D.7	123 821	5 400	118 421	59 874		22 374
Total resources	Total	644 926	494 894	150 032	1 354 699	–	
<b>Uses</b>							
Current taxes on income, wealth etc.	D.5						
Taxes on income	D.51				155 284		616
Other current taxes	D.59	1 147		1 147	32 955		
Total	D.5	1 147		1 147	188 239		616
Social contributions	D.61						
Actual social contributions	D.611						
Employers' actual social contributions	D.6111				106 696		
Employees' actual social contributions	D.6112				89 282		68
Social contributions by self- and non-employed persons	D.6113				3 041		
Total actual social contributions	D.611				199 019		68
Imputed social contributions	D.612				13 114		
Total	D.61				212 133		68
Social benefits other than social transfers in kind	D.62	190 042	168 412	21 630	1 020		608
Other current transfers	D.7						
Net non-life insurance premiums	D.71	373	–	373	20 026		4 477
Non-life insurance claims	D.72						54
Current transfers within general government	D.73	117 944	117 944	–			
Current international cooperation							4 996
to institutions of the EC	D.74	4 304	4 304				
Miscellaneous current transfers	D.75	36 495	36 466	29	13 771		3 061
Of which: GNP based fourth own resource		8 423	8 423				
Total other current transfers	D.7	159 116	158 714	402	33 797		12 588
<b>Gross National Disposable Income</b>	<b>B.6*g</b>	<b>294 621</b>	<b>167 768</b>	<b>126 853</b>	<b>919 510</b>	–	
Total uses	Total	644 926	494 894	150 032	1 354 699	–	
After deduction of fixed capital consumption	–K.1	–13 963	–6 905	–7 058	–44 914		
Disposable income, net	B.6*n	280 658	160 863	119 795	874 596	–	

# 1.7.5 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>REDISTRIBUTION OF INCOME IN KIND ACCOUNT</b>		<b>II.3</b>					
<b>Resources</b>							
Gross National Disposable Income	B.6*g	1 459 562	160 706	84 725	68 926	3 297	12 502
Social transfers in kind	D.63						
Social benefits in kind	D.631						
Social assistance benefits in kind	D.6313	–					
Transfers of individual non-market goods and services	D.632	230 367					
Total social transfers in kind	D.63	230 367					
Total resources	Total	1 689 929	160 706	84 725	68 926	3 297	12 502
<b>Uses</b>							
Social transfers in kind	D.63						
Social benefits in kind	D.631						
Social assistance benefits in kind	D.6313	–					
Transfers of individual non-market goods and services	D.632	230 367					
Total social transfers in kind	D.63	230 367					
Adjusted disposable income, gross	B.7g	1 459 562	160 706	84 725	68 926	3 297	12 502
Total uses	Total	1 689 929	160 706	84 725	68 926	3 297	12 502

# 1.7.5 UK summary accounts 2008

continued

**Total economy: all sectors and the rest of the world**

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
<b>REDISTRIBUTION OF INCOME IN KIND ACCOUNT</b>		<b>II.3</b>					
<b>Resources</b>							
<b>Gross National Disposable Income</b>	<b>B.6*g</b>	<b>294 621</b>	<b>167 768</b>	<b>126 853</b>	<b>919 510</b>	–	
Social transfers in kind	D.63						
Social benefits in kind	D.631						
Social assistance benefits in kind	D.6313				–		
Transfers of individual non-market goods and services	D.632				230 367		
Total social transfers in kind	D.63				230 367		
Total resources	Total	294 621	167 768	126 853	1 149 877	–	
<b>Uses</b>							
Social transfers in kind	D.63						
Social benefits in kind	D.631						
Social assistance benefits in kind	D.6313				–		
Transfers of individual non-market goods and services	D.632	194 535	111 596	82 939	35 832		
Total social transfers in kind	D.63	194 535	111 596	82 939	35 832		
Adjusted disposable income, gross	B.7g	100 086	56 172	43 914	1 114 045	–	
Total uses	Total	294 621	167 768	126 853	1 149 877	–	

# 1.7.6 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
<b>USE OF INCOME ACCOUNT</b>	<b>II.4</b>						
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>	<b>II.4.1</b>						
<b>Resources</b>							
<b>Gross National Disposable Income</b>	<b>B.6g</b>	<b>1 459 562</b>	<b>160 706</b>	<b>84 725</b>	<b>68 926</b>	<b>3 297</b>	<b>12 502</b>
Adjustment for the change in net equity of households in pension funds	D.8	27 842					
Total resources	Total	1 487 404	160 706	84 725	68 926	3 297	12 502
<b>Uses</b>							
Final consumption expenditure	P.3						
Individual consumption expenditure	P.31	1 122 561					
Collective consumption expenditure	P.32	119 509					
Total	P.3	1 242 070					
Adjustment for the change in net equity of households in pension funds	D.8	27 840		27 840			27 840
<b>Gross Saving</b>	<b>B.8g</b>	<b>217 494</b>	<b>160 706</b>	<b>56 885</b>	<b>68 926</b>	<b>3 297</b>	<b>-15 338</b>
Current external balance	B.12						
Total uses	Total	1 487 404	160 706	84 725	68 926	3 297	12 502
After deduction of fixed capital consumption	-K.1	-151 370	-86 127	-6 366			
Saving, net	B.8n	66 124	74 579	50 519			
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>	<b>II.4.2</b>						
<b>Resources</b>							
Adjusted disposable income	B.7g	1 459 562	160 706	84 725	68 926	3 297	12 502
Adjustment for the change in net equity of households in pension funds	D.8	27 842					
Total resources	Total	1 487 404	160 706	84 725	68 926	3 297	12 502
<b>Uses</b>							
Actual final consumption	P.4						
Actual individual consumption	P.41	1 122 561					
Actual collective consumption	P.42	119 509					
Total actual final consumption	P.4	1 242 070					
Adjustment for the change in net equity of households in pension funds	D.8	27 840		27 840			
<b>Gross Saving</b>	<b>B.8g</b>	<b>217 494</b>	<b>160 706</b>	<b>56 885</b>	<b>68 926</b>	<b>3 297</b>	<b>-15 338</b>
Total uses	Total	1 487 404	160 706	84 725	68 926	3 297	12 502

# 1.7.6 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government S.13	Central government S.1311	Local government S.1313	Households & NPISH S.14+S.15	Not sector -ised S.N	Rest of the world S.2
<b>USE OF INCOME ACCOUNT</b>	<b>II.4</b>						
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>	<b>II.4.1</b>						
<b>Resources</b>							
<b>Gross National Disposable Income</b>	<b>B.6g</b>	<b>294 621</b>	<b>167 768</b>	<b>126 853</b>	<b>919 510</b>	–	
Adjustment for the change in net equity of households in pension funds	D.8				27 842		–2
Total resources	Total	294 621	167 768	126 853	947 352	–	
<b>Uses</b>							
Final consumption expenditure	P.3						
Individual consumption expenditure	P.31	194 535	111 596	82 939	928 026		
Collective consumption expenditure	P.32	119 509	78 571	40 938			
Total	P.3	314 044	190 167	123 877	928 026		
Adjustment for the change in net equity of households in pension funds	D.8						
<b>Gross Saving</b>	<b>B.8g</b>	<b>–19 423</b>	<b>–22 399</b>	<b>2 976</b>	<b>19 326</b>	–	
Current external balance	B.12						23 776
Total uses	Total	294 621	167 768	126 853	947 352	–	
After deduction of fixed capital consumption	–K.1	–13 963	–6 905	–7 058	–44 914		
Saving, net	B.8n	–33 386	–29 304	–4 082	–25 588	–	
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>	<b>II.4.2</b>						
<b>Resources</b>							
Adjusted disposable income	B.7g	100 086	56 172	43 914	1 114 045	–	
Adjustment for the change in net equity of households in pension funds	D.8				27 842		–2
Total resources	Total	100 086	56 172	43 914	1 141 887	–	
<b>Uses</b>							
Actual final consumption	P.4						
Actual individual consumption	P.41				1 122 561		
Actual collective consumption	P.42	119 509	78 571	40 938			
Total actual final consumption	P.4	119 509	78 571	40 938	1 122 561		
Adjustment for the change in net equity of households in pension funds	D.8						
<b>Gross Saving</b>	<b>B.8g</b>	<b>–19 423</b>	<b>–22 399</b>	<b>2 976</b>	<b>19 326</b>	–	
Total uses	Total	100 086	56 172	43 914	1 141 887	–	

# 1.7.7 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>						
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>						
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS</b>	<b>III.1.1</b>						
<b>Changes in liabilities and net worth</b>							
<b>Gross Saving</b>	<b>B.8g</b>	<b>217 494</b>	<b>160 706</b>	<b>56 885</b>	<b>68 926</b>	<b>3 297</b>	<b>-15 338</b>
Current external balance	B.12						
Capital transfers receivable	D.9						
Capital taxes	D.91	23 431					
Investment grants	D.92	25 477	7 104				
Other capital transfers	D.99	58 737	1 849	25 788	25 920		-132
Total	D.9	107 645	8 953	25 788	25 920		-132
less Capital transfers payable	-D.9						
Capital taxes	-D.91	-23 431	-	-20 174	-20 174		
Investment grants	-D.92	-24 579					
Other capital transfers	-D.99	-56 354	-918	132	-		132
Total	-D.9	-104 364	-918	-20 042	-20 174		132
Total change in liabilities and net worth	B.10.1g	220 775	168 741	62 631	74 672	3 297	-15 338
<b>Changes in assets</b>							
Changes in net worth due to gross saving and capital transfers	B.10.1g	220 775	168 741	62 631	74 672	3 297	-15 338
After deduction of fixed capital consumption	-K.1	-151 370	-86 127	-6 366			
Changes in net worth due to net saving and capital transfers	B.10.1n	69 405	82 614	56 265			
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>						
<b>Changes in liabilities and net worth</b>							
Changes in net worth due to net saving and capital transfers	B.10.1n	69 405	82 614	56 265			
Consumption of fixed capital	K.1	151 370	86 127	6 366			
Total change in liabilities and net worth	B.10.1g	220 775	168 741	62 631	74 672	3 297	-15 338
<b>Changes in assets</b>							
Gross capital formation	P.5						
Gross fixed capital formation	P.51	240 361	132 032	8 396	5 746	2 121	529
Changes in inventories	P.52	295	274	210	210	-	-
Acquisitions less disposals of valuables	P.53	614	26	48	-	-	48
Total	P.5	241 270	132 332	8 654	5 956	2 121	577
Acquisitions less disposals of non-produced non-financial assets	K.2	40	1 338	4	-	20	-16
Statistical discrepancy between expenditure components and GDP	de	-					
<b>Net lending(+) / net borrowing(-)</b>	<b>B.9</b>	<b>-20 535</b>	<b>35 071</b>	<b>53 973</b>	<b>68 716</b>	<b>1 156</b>	<b>-15 899</b>
Total change in assets	Total	220 775	168 741	62 631	74 672	3 297	-15 338

# 1.7.7 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>						
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>						
<b>CHANGE IN NET WORTH DUE TO SAVING SAVING &amp; CAPITAL TRANSFERS</b>	<b>III.1.1</b>						
<b>Changes in liabilities and net worth</b>							
<b>Gross Saving</b>	<b>B.8g</b>	<b>-19 423</b>	<b>-22 399</b>	<b>2 976</b>	<b>19 326</b>	<b>-</b>	
Current external balance	B.12						23 776
Capital transfers receivable	D.9						
Capital taxes	D.91	23 431	23 431				
Investment grants	D.92	11 295		11 295	7 078		491
Other capital transfers	D.99	4 178	430	3 748	26 922		817
Total	D.9	38 904	23 861	15 043	34 000		1 308
less Capital transfers payable	-D.9						
Capital taxes	-D.91				-3 257		
Investment grants	-D.92	-24 579	-21 942	-2 637			-1 389
Other capital transfers	-D.99	-31 464	-29 254	-2 210	-24 104		-3 200
Total	-D.9	-56 043	-51 196	-4 847	-27 361		-4 589
Total change in liabilities and net worth	B.10.1g	-36 562	-49 734	13 172	25 965	-	20 495
<b>Changes in assets</b>							
Changes in net worth due to gross saving and capital transfers	B.10.1g	-36 562	-49 734	13 172	25 965	-	20 495
After deduction of fixed capital consumption	-K.1	-13 963	-6 905	-7 058	-44 914		
Changes in net worth due to net saving and capital transfers	B.10.1n	-50 525	-56 639	6 114	-18 949	-	
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>						
<b>Changes in liabilities and net worth</b>							
Changes in net worth due to net saving and capital transfers	B.10.1n	-50 525	-56 639	6 114	-18 949	-	
Consumption of fixed capital	K.1	13 963	6 905	7 058	44 914		
Total change in liabilities and net worth	B.10.1g	-36 562	-49 734	13 172	25 965	-	20 495
<b>Changes in assets</b>							
Gross capital formation	P.5						
Gross fixed capital formation	P.51	32 966	15 779	17 187	66 967		
Changes in inventories	P.52	-	-	-	-189		
Acquisitions less disposals of valuables	P.53	11	11		529		
Total	P.5	32 977	15 790	17 187	67 307		
Acquisitions less disposals of non-produced non-financial assets	K.2	-962	-34	-928	-340		-40
Statistical discrepancy between expenditure components and GDP	de					-	
<b>Net lending(+) / net borrowing(-)</b>	<b>B.9</b>	<b>-68 577</b>	<b>-65 490</b>	<b>-3 087</b>	<b>-41 002</b>	<b>-</b>	<b>20 535</b>
Total change in assets	Total	-36 562	-49 734	13 172	25 965	-	20 495

# 1.7.8 UK summary accounts

2009

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>						
<b>Net acquisition of financial assets</b>	<b>F.A</b>						
Monetary gold and special drawing rights (SDRs)	F.1	-24					
Currency and deposits	F.2						
Currency	F.21	2 439	-40	-538	-538	-	
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221	175 420	-20 417	135 060	-46 133	184 416	-3 223
Deposits with rest of the world monetary financial institutions	F.229	-473 740	559	-477 752	-146 387	-337 101	5 736
Other deposits	F.29	32 469	-299	7 779	-	7 779	-
Total currency and deposits	F.2	-263 412	-20 197	-335 451	-193 058	-144 906	2 513
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK central government	F.3311	841	161	657	-2 466	2 724	399
Issued by UK local authorities	F.3312	-	-	-	-	-	-
Issued by UK monetary financial institutions	F.3315	-12 851	1 051	-16 569	-18 330	6 981	-5 220
Issued by other UK residents	F.3316	-1 516	2 264	-4 067	-571	-2 017	-1 479
Issued by the rest of the world	F.3319	-22 891	-5 055	-16 807	-14 888	-2 616	697
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332						
Issued by UK central government	F.3321	71 161	680	69 823	30 871	51 570	-12 618
Issued by UK local authorities	F.3322	-70	-	-10	-	-	-10
Medium term bonds issued by UK MFIs <sup>1</sup>	F.3325	14 303	991	13 312	16 914	-855	-2 747
Other medium & long term bonds issued by UK residents	F.3326	135 934	1 225	130 117	94 267	7 635	28 215
Long term bonds issued by the rest of the world	F.3329	-44 145	2 679	-45 827	-160 155	97 265	17 063
Financial derivatives	F.34	121 491	730	121 180	78 940		
Total securities other than shares	F.3	262 257	4 726	251 809	24 582	198 517	28 710
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	26 908		26 908	26 908		
Loans by rest of the world monetary financial institutions	F.419						
Long term loans	F.42						
Direct investment	F.421	103 299	100 695	2 604	-	1 169	1 435
Loans secured on dwellings	F.422	41 830	-	40 639	-37 918	77 779	778
Finance leasing	F.423	546	58	488	-24	512	
Other long term loans	F.424	-28 102	-15 414	-13 903	42	-13 457	-488
Other long term loans by the rest of the world	F.429						
Total loans	F.4	144 481	85 339	56 736	-10 992	66 003	1 725
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514	5 000	19 505	-10 957	-13 135	21 317	-19 139
Unquoted UK shares	F.515	53 034	37 183	78 046	56 245	21 858	-57
Other UK equity (including direct investment in property)	F.516	-1 078					
UK shares and bonds issued by other UK residents	F.517	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	F.519	20 044	67 246	-50 307	-60 603	19 035	-8 739
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521	-4 618	3	5 026	11	37	4 978
Rest of the world mutual funds' shares	F.529	-376					
Total shares and other equity	F.5	72 006	123 937	21 808	-17 482	62 247	-22 957
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61	19 932					
Prepayments of insurance premiums and reserves for outstanding claims	F.62	5 668	318	33	-	15	18
Total insurance technical reserves	F.6	25 600	318	33	-	15	18
Other accounts receivable	F.7	33 931	-5 464	7 345	-1	631	6 715
<b>Total net acquisition of financial assets</b>	<b>F.A</b>	<b>274 839</b>	<b>188 659</b>	<b>2 280</b>	<b>-196 951</b>	<b>182 507</b>	<b>16 724</b>

<sup>1</sup> UK monetary financial institutions



# 1.7.8 UK summary accounts

2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>					
<b>Net acquisition of financial assets</b>	<b>F.A</b>					
Monetary gold and special drawing rights (SDRs)	F.1	-24	-24			24
Currency and deposits	F.2					
Currency	F.21				3 017	-25
Transferable deposits	F.22					
Deposits with UK monetary financial institutions	F.221	15 697	18 238	-2 541	45 080	-459 100
Deposits with rest of the world monetary financial institutions	F.229	2 913	2 913		540	
Other deposits	F.29	13 159	11 021	2 138	11 830	-282
Total currency and deposits	F.2	31 769	32 172	-403	60 467	-459 407
Securities other than shares	F.3					
Short term: money market instruments	F.331					
Issued by UK central government	F.3311	23		23	-	12 653
Issued by UK local authorities	F.3312	-			-	
Issued by UK monetary financial institutions	F.3315	1 545	1 764	-219	1 122	-34 648
Issued by other UK residents	F.3316	469	-	469	-182	3 144
Issued by the rest of the world	F.3319	-1 029	-1 029			
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332					
Issued by UK central government	F.3321	45		45	613	24 897
Issued by UK local authorities	F.3322				-60	-
Medium term bonds issued by UK MFIs <sup>1</sup>	F.3325					-22 977
Other medium & long term bonds issued by UK residents	F.3326	4 978	4 978	-	-386	184 172
Long term bonds issued by the rest of the world	F.3329	-1 085	-1 085		88	
Financial derivatives	F.34	503	503		-922	
Total securities other than shares	F.3	5 449	5 131	318	273	45 557
Loans	F.4					
Short term loans	F.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411					
Loans by rest of the world monetary financial institutions	F.419					-276 465
Long term loans	F.42					
Direct investment	F.421					85 351
Loans secured on dwellings	F.422	1 191	-	1 191		
Finance leasing	F.423					
Other long-term loans by UK residents	F.424	6 038	6 076	-38	-4 823	
Other long-term loans by the rest of the world	F.429					414
Total loans	F.4	7 229	6 076	1 153	-4 823	-190 700
Shares and other equity	F.5					
Shares and other equity, excluding mutual funds' shares	F.51					
Quoted UK shares	F.514	12 207	12 258	-51	-15 755	54 888
Unquoted UK shares	F.515	-1 212	-1 212	-	-60 983	37 881
Other UK equity (including direct investment in property)	F.516	-1 078	-	-1 078	-	1 493
UK shares and bonds issued by other UK residents	F.517	-	-	-	-	-
Shares and other equity issued by the rest of the world	F.519	949	949		2 156	
Mutual funds' shares	F.52					
UK mutual funds' shares	F.521				-9 647	11
Rest of the world mutual funds' shares	F.529				-376	
Total shares and other equity	F.5	10 866	11 995	-1 129	-84 605	94 273
Insurance technical reserves	F.6					
Net equity of households in life assurance and pension funds' reserves	F.61				19 932	-2
Prepayments of insurance premiums and reserves for outstanding claims	F.62	21		21	5 296	-3 914
Total insurance technical reserves	F.6	21		21	25 228	-3 916
Other accounts receivable	F.7	18 518	18 410	108	13 532	175
<b>Total net acquisition of financial assets</b>	<b>F.A</b>	<b>73 828</b>	<b>73 760</b>	<b>68</b>	<b>10 072</b>	<b>-513 994</b>

1 UK monetary financial institutions

# 1.7.8 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>						
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>						
Currency and deposits	F.2						
Currency	F.21	2 495		2 332	2 332		
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221	-283 680		-283 680	-283 680		
Deposits with rest of the world monetary financial institutions	F.229						
Other deposits	F.29	32 187	-	11 361		11 361	
Total currency and deposits	F.2	-248 998	-	-269 987	-281 348	11 361	
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK central government	F.3311	13 494					
Issued by UK local authorities	F.3312	-					
Issued by UK monetary financial institutions	F.3315	-47 499		-47 499	-47 499		
Issued by other UK residents	F.3316	1 628	1 373	-570		-570	
Issued by the rest of the world	F.3319						
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332						
Issued by UK central government	F.3321	96 058					
Issued by UK local authorities	F.3322	-70					
Medium term bonds issued by UK MFIs <sup>1</sup>	F.3325	-8 674		-8 674	-8 674		
Other medium & long term bonds issued by UK residents	F.3326	320 106	2 186	317 920	160 340	157 024	556
Long term bonds issued by the rest of the world	F.3329						
Financial derivatives	F.34	-					
Total securities other than shares	F.3	375 043	3 559	261 177	104 167	156 454	556
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	148 825	40 334	88 217		93 942	-5 725
Loans by rest of the world monetary financial institutions	F.419	-276 465	-1 591	-274 510		-274 446	-64
Long term loans	F.42						
Direct investment	F.421	85 351	79 714	5 637	-87	5 852	-128
Loans secured on dwellings	F.422	41 830	5 752				
Finance leasing	F.423	546	309	151	87	64	
Other long-term loans by UK residents	F.424	-27 767	-8 981	-29 260		-21 751	-7 509
Other long-term loans by the rest of the world	F.429	414	-9	-55		-55	
Total loans	F.4	-27 266	115 528	-209 820	-	-196 394	-13 426
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514	59 888	4 321	55 567	37	54 708	822
Unquoted UK shares	F.515	90 915	24 962	65 953	-4 116	69 882	187
Other UK equity (including direct investment in property)	F.516	415	415	-	-	-	
UK shares and bonds issued by other UK residents	F.517	-	-	-	-	-	
Shares and other equity issued by the rest of the world	F.519						
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521	-4 607		-4 607		-4 607	
Rest of the world mutual funds' shares	F.529						
Total shares and other equity	F.5	146 611	29 698	116 913	-4 079	119 983	1 009
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61	19 930		19 930			19 930
Prepayments of insurance premiums and reserves for outstanding claims	F.62	1 754		1 754			1 754
Total insurance technical reserves	F.6	21 684		21 684			21 684
Other accounts payable	F.7	33 576	-4 286	33 495	20 654	-70	12 911
<b>Total net acquisition of financial liabilities</b>	<b>F.L</b>	<b>300 650</b>	<b>144 499</b>	<b>-46 538</b>	<b>-160 606</b>	<b>91 334</b>	<b>22 734</b>
<b>Net lending / borrowing</b>	<b>B.9</b>						
Total net acquisition of financial assets	F.A	274 839	188 659	2 280	-196 951	182 507	16 724
/less Total net acquisition of financial liabilities	-F.L	-300 650	-144 499	46 538	160 606	-91 334	-22 734
Net lending (+) / net borrowing (-), from financial account	B.9f	-25 811	44 160	48 818	-36 345	91 173	-6 010
Statistical discrepancy between financial & non-financial accounts	dB.9f	5 276	-9 089	5 155	105 061	-90 017	-9 889
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>B.9</b>	<b>-20 535</b>	<b>35 071</b>	<b>53 973</b>	<b>68 716</b>	<b>1 156</b>	<b>-15 899</b>

# 1.7.8 UK summary accounts

2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>						
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>						
Currency and deposits	F.2						
Currency	F.21	163	163				-81
Transferable deposits	F.22						
Deposits with UK monetary financial institutions	F.221						
Deposits with rest of the world monetary financial institutions	F.229						-473 740
Other deposits	F.29	20 826	20 826				
Total currency and deposits	F.2	20 989	20 989				-473 821
Securities other than shares	F.3						
Short term: money market instruments	F.331						
Issued by UK central government	F.3311	13 494	13 494				
Issued by UK local authorities	F.3312	-		-			
Issued by UK monetary financial institutions	F.3315						
Issued by other UK residents	F.3316				825		
Issued by the rest of the world	F.3319						-22 891
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332						
Issued by UK central government	F.3321	96 058	96 058				
Issued by UK local authorities	F.3322	-70		-70			
Medium term bonds issued by UK MFIs <sup>1</sup>	F.3325						
Other medium & long term bonds issued by UK residents	F.3326				-		
Long term bonds issued by the rest of the world	F.3329						-44 145
Financial derivatives	F.34						-193
Total securities other than shares	F.3	109 482	109 552	-70	825		-67 229
Loans	F.4						
Short term loans	F.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411	13 731	13 731	-	6 543		-121 917
Loans by rest of the world monetary financial institutions	F.419	-	-	-	-364		
Long term loans	F.42						
Direct investment	F.421						103 299
Loans secured on dwellings	F.422				36 078		
Finance leasing	F.423	86	86	-			-
Other long-term loans by UK residents	F.424	3 160	-7	3 167	7 314		-335
Other long-term loans by the rest of the world	F.429	478	32	446			
Total loans	F.4	17 455	13 842	3 613	49 571		-18 953
Shares and other equity	F.5						
Shares and other equity, excluding mutual funds' shares	F.51						
Quoted UK shares	F.514						
Unquoted UK shares	F.515						
Other UK equity (including direct investment in property)	F.516						
UK shares and bonds issued by other UK residents	F.517						
Shares and other equity issued by the rest of the world	F.519						20 044
Mutual funds' shares	F.52						
UK mutual funds' shares	F.521						
Rest of the world mutual funds' shares	F.529						-376
Total shares and other equity	F.5						19 668
Insurance technical reserves	F.6						
Net equity of households in life assurance and pension funds' reserves	F.61						
Prepayments of insurance premiums and reserves for outstanding claims	F.62						
Total insurance technical reserves	F.6						
Other accounts payable	F.7	-5 061	-4 541	-520	9 428		530
<b>Total net acquisition of financial liabilities</b>	<b>F.L</b>	142 865	139 842	3 023	59 824		-539 805
<b>Net lending / borrowing</b>	<b>B.9</b>						
Total net acquisition of financial assets	F.A	73 828	73 760	68	10 072		-513 994
/less Total net acquisition of financial liabilities	-F.L	-142 865	-139 842	-3 023	-59 824		539 805
Net lending (+) / net borrowing (-), from financial account	B.9f	-69 037	-66 082	-2 955	-49 752		25 811
Statistical discrepancy between financial & non-financial accounts	dB.9f	460	592	-132	8 750	-	-5 276
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>B.9</b>	<b>-68 577</b>	<b>-65 490</b>	<b>-3 087</b>	<b>-41 002</b>	<b>-</b>	<b>20 535</b>

# 1.7.9 UK summary accounts 2009

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>FINANCIAL BALANCE SHEET</b>	<b>IV.3</b>						
at end of period							
<b>Financial assets</b>	<b>AF.A</b>						
Monetary gold and special drawing rights (SDRs)	AF.1	6.3					
Currency and deposits	AF.2						
Currency	AF.21	55.7	4.9	8.1	8.0	0.1	
Transferable deposits	AF.22						
Deposits with UK monetary financial institutions	AF.221	3 164.2	267.2	1 888.6	924.6	881.9	82.1
Deposits with rest of the world monetary financial institutions	AF.229	3 042.5	427.2	2 527.5	2 092.6	380.1	54.7
Other deposits	AF.29	135.3	9.2	11.5	–	11.5	–
Total currency and deposits	AF.2	6 397.7	708.6	4 435.7	3 025.3	1 273.6	136.8
Securities other than shares	AF.3						
Short term: money market instruments	AF.331						
Issued by UK central government	AF.3311	10.5	0.6	9.8	3.1	5.7	1.0
Issued by UK local authorities	AF.3312	–	–	–	–	–	–
Issued by UK monetary financial institutions	AF.3315	158.0	12.0	135.9	72.5	38.0	25.4
Issued by other UK residents	AF.3316	75.0	68.7	5.1	0.5	0.2	4.4
Issued by the rest of the world	AF.3319	72.2	1.3	65.5	57.1	4.6	3.8
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332						
Issued by UK central government	AF.3321	418.2	1.9	401.5	25.7	137.5	238.2
Issued by UK local authorities	AF.3322	1.1	–	0.2	–	–	0.2
Medium term bonds issued by UK MFIs <sup>1</sup>	AF.3325	157.4	3.6	153.8	43.0	28.3	82.6
Other medium & long term bonds issued by UK residents	AF.3326	464.9	7.6	446.1	230.5	70.9	144.7
Long term bonds issued by the rest of the world	AF.3329	1 075.4	15.6	1 026.9	568.2	172.2	286.5
Financial derivatives	AF.34	9 611.5		9 566.2	7 634.7		
Total securities other than shares	AF.3	12 044.2	157.5	11 811.1	8 635.3	2 240.3	935.5
Loans	AF.4						
Short term loans	AF.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	2 990.4		2 990.4	2 990.4		
Loans by rest of the world monetary financial institutions	AF.419						
Long term loans	AF.42						
Direct investment	AF.421	365.9	338.1	27.8	–	21.2	6.6
Loans secured on dwellings	AF.422	1 225.8	–	1 222.4	795.1	425.7	1.5
Finance leasing	AF.423	33.2	5.0	28.2	2.6	25.6	
Other long term loans	AF.424	227.6	10.2	109.8	4.5	12.1	93.3
Other long term loans by the rest of the world	AF.429						
Total loans	AF.4	4 842.9	353.3	4 378.6	3 792.5	484.6	101.4
Shares and other equity	AF.5						
Shares and other equity, excluding mutual funds' shares	AF.51						
Quoted UK shares	AF.514	599.7	34.7	432.6	11.8	125.0	295.8
Unquoted UK shares	AF.515	528.2	59.5	336.0	124.5	206.8	4.7
Other UK equity (including direct investment in property)	AF.516	123.7					
UK shares and bonds issued by other UK residents	AF.517	–	–	–	–	–	–
Shares and other equity issued by the rest of the world	AF.519	1 587.4	776.1	718.4	106.2	–	333.4
Mutual funds' shares	AF.52						
UK mutual funds' shares	AF.521	381.1	0.3	303.9	1.0	2.7	300.2
Rest of the world mutual funds' shares	AF.529	2.3					
Total shares and other equity	AF.5	3 222.5	870.6	1 790.9	243.5	613.3	934.1
Insurance technical reserves	AF.6						
Net equity of households in life assurance and pension funds' reserves	AF.61	1 867.4					
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	62.4	13.2	1.4		0.7	0.7
Total insurance technical reserves	AF.6	1 929.8	13.2	1.4		0.7	0.7
Other accounts receivable	AF.7	407.9	137.3	69.9	0.2	16.5	53.2
<b>Total financial assets</b>	<b>AF.A</b>	<b>28 851.3</b>	<b>2 240.5</b>	<b>22 487.6</b>	<b>15 696.9</b>	<b>4 628.9</b>	<b>2 161.7</b>

1 UK monetary financial institutions

# 1.7.9 UK summary accounts

2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
<b>FINANCIAL BALANCE SHEET</b>	<b>IV.3</b>					
at end of period						
<b>Financial assets</b>	<b>AF.A</b>					
Monetary gold and special drawing rights (SDRs)	AF.1	6.3	6.3			
Currency and deposits	AF.2					
Currency	AF.21				42.7	1.5
Transferable deposits	AF.22					
Deposits with UK monetary financial institutions	AF.221	57.4	28.5	28.9	951.0	3 597.2
Deposits with rest of the world monetary financial institutions	AF.229	4.6	4.6		83.3	
Other deposits	AF.29	17.7	14.8	2.9	96.8	0.8
Total currency and deposits	AF.2	79.7	47.9	31.8	1 173.8	3 599.5
Securities other than shares	AF.3					
Short term: money market instruments	AF.331					
Issued by UK central government	AF.3311	0.1		0.1	–	21.0
Issued by UK local authorities	AF.3312	–			–	
Issued by UK monetary financial institutions	AF.3315	3.9	2.6	1.3	6.2	202.3
Issued by other UK residents	AF.3316	1.5	0.1	1.4	–0.3	29.9
Issued by the rest of the world	AF.3319	5.3	5.3			
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332					
Issued by UK central government	AF.3321	0.2		0.2	14.7	200.0
Issued by UK local authorities	AF.3322	–	–		0.9	–
Medium term bonds issued by UK MFIs <sup>1</sup>	AF.3325					200.2
Other medium & long term bonds issued by UK residents	AF.3326	5.5	5.3	0.2	5.7	767.0
Long term bonds issued by the rest of the world	AF.3329	24.4	24.4		8.5	
Financial derivatives	AF.34	–3.5	–3.5		2.5	
Total securities other than shares	AF.3	37.4	34.1	3.2	38.2	5 335.7
Loans	AF.4					
Short term loans	AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411					
Loans by rest of the world monetary financial institutions	AF.419					903.3
Long term loans	AF.42					
Direct investment	AF.421					439.8
Loans secured on dwellings	AF.422	3.4	0.1	3.3		
Finance leasing	AF.423					
Other long-term loans by UK residents	AF.424	89.4	89.2	0.2	18.2	
Other long-term loans by the rest of the world	AF.429					3.9
Total loans	AF.4	92.8	89.3	3.5	18.2	1 347.0
Shares and other equity	AF.5					
Shares and other equity, excluding mutual funds' shares	AF.51					
Quoted UK shares	AF.514	13.1	12.8	0.3	119.3	535.0
Unquoted UK shares	AF.515	6.7	5.9	0.7	126.1	580.7
Other UK equity (including direct investment in property)	AF.516	122.3	8.9	113.5	1.4	24.0
UK shares and bonds issued by other UK residents	AF.517	–	–	–	–	–
Shares and other equity issued by the rest of the world	AF.519	11.2	11.2		81.7	
Mutual funds' shares	AF.52					
UK mutual funds' shares	AF.521				76.9	1.0
Rest of the world mutual funds' shares	AF.529				2.3	
Total shares and other equity	AF.5	153.3	38.8	114.5	407.6	1 140.7
Insurance technical reserves	AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61				1 867.4	0.2
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	0.9		0.9	46.9	10.5
Total insurance technical reserves	AF.6	0.9		0.9	1 914.3	10.7
Other accounts receivable	AF.7	71.6	70.4	1.2	129.1	2.6
<b>Total financial assets</b>	<b>AF.A</b>	<b>442.0</b>	<b>286.8</b>	<b>155.2</b>	<b>3 681.2</b>	<b>11 436.3</b>

<sup>1</sup> UK monetary financial institutions

# 1.7.9 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
<b>FINANCIAL BALANCE SHEET</b> continued	<b>IV.3</b>						
at end of period							
<b>Financial liabilities</b>	<b>A.F.L</b>						
Currency and deposits	AF.2						
Currency	AF.21	56.3		52.3	52.3		
Transferable deposits	AF.22						
Deposits with UK monetary financial institutions	AF.221	6 761.4		6 761.4	6 761.4		
Deposits with rest of the world monetary financial institutions	AF.229						
Other deposits	AF.29	136.1	–	17.3		17.3	
Total currency and deposits	AF.2	6 953.8	–	6 831.1	6 813.8	17.3	
Securities other than shares	AF.3						
Short term: money market instruments	AF.331						
Issued by UK central government	AF.3311	31.5					
Issued by UK local authorities	AF.3312	–					
Issued by UK monetary financial institutions	AF.3315	360.3		360.3	360.3		
Issued by other UK residents	AF.3316	104.9	31.1	72.5		72.5	
Issued by the rest of the world	AF.3319						
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332						
Issued by UK central government	AF.3321	618.2					
Issued by UK local authorities	AF.3322	1.1					
Medium term bonds issued by UK MFIs <sup>1</sup>	AF.3325	357.6		357.6	357.6		
Other medium & long term bonds issued by UK residents	AF.3326	1 231.9	327.7	900.9	225.5	673.5	2.0
Long term bonds issued by the rest of the world	AF.3329						
Financial derivatives	AF.34	9 486.5		9 432.0	7 517.6		
Total securities other than shares	AF.3	12 192.1	409.9	11 123.4	8 461.0	2 647.1	15.3
Loans	AF.4						
Short term loans	AF.41						
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	1 862.6	538.9	1 094.5	–	1 086.9	7.6
Loans by rest of the world monetary financial institutions	AF.419	903.3	263.2	604.7		564.1	40.6
Long term loans	AF.42						
Direct investment	AF.421	439.8	377.3	62.6	1.2	51.0	10.3
Loans secured on dwellings	AF.422	1 225.8	40.2				
Finance leasing	AF.423	33.2	24.5	4.1	2.2	1.9	
Other long-term loans by UK residents	AF.424	220.6	94.4	34.0	–	33.5	0.5
Other long-term loans by the rest of the world	AF.429	3.9	0.9	0.5		0.5	
Total loans	AF.4	4 689.2	1 339.4	1 800.2	3.3	1 737.8	59.0
Shares and other equity	AF.5						
Shares and other equity, excluding mutual funds' shares	AF.51						
Quoted UK shares	AF.514	1 134.7	917.9	216.8	0.1	177.1	39.6
Unquoted UK shares	AF.515	1 108.9	619.2	489.7	151.9	323.3	14.5
Other UK equity (including direct investment in property)	AF.516	147.7	147.7				
UK shares and bonds issued by other UK residents	AF.517	–	–	–	–	–	–
Shares and other equity issued by the rest of the world	AF.519						
Mutual funds' shares	AF.52						
UK mutual funds' shares	AF.521	382.1		382.1		382.1	
Rest of the world mutual funds' shares	AF.529						
Total shares and other equity	AF.5	2 773.4	1 684.8	1 088.6	152.0	882.6	54.0
Insurance technical reserves	AF.6						
Net equity of households in life assurance and pension funds' reserves	AF.61	1 867.6		1 867.6			1 867.6
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	72.9		72.9			72.9
Total insurance technical reserves	AF.6	1 940.5		1 940.5			1 940.5
Other accounts payable	AF.7	403.8	162.4	101.0	26.7	0.3	74.1
<b>Total financial liabilities</b>	<b>A.F.L</b>	<b>28 952.8</b>	<b>3 596.5</b>	<b>22 884.8</b>	<b>15 456.8</b>	<b>5 285.1</b>	<b>2 142.9</b>
<b>Net financial assets / liabilities</b>	<b>B.F.90</b>						
Total financial assets	A.F.A	28 851.3	2 240.5	22 487.6	15 696.9	4 628.9	2 161.7
less Total financial liabilities	-A.F.L	-28 952.8	-3 596.5	-22 884.8	-15 456.8	-5 285.1	-2 142.9
<b>Net financial assets (+) / liabilities (-)</b>	<b>B.F.90</b>	<b>-101.5</b>	<b>-1 356.0</b>	<b>-397.3</b>	<b>240.0</b>	<b>-656.2</b>	<b>18.9</b>

1 UK monetary financial institutions

# 1.7.9 UK summary accounts 2009

continued

**Total economy: all sectors and the rest of the world. Unconsolidated**

£ billion

		General government	Central government	Local government	Households & NPISH	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.2
<b>FINANCIAL BALANCE SHEET</b> continued	<b>IV.3</b>					
at end of period						
<b>Financial liabilities</b>	<b>AF.L</b>					
Currency and deposits	AF.2					
Currency	AF.21	3.9	3.9			0.9
Transferable deposits	AF.22					
Deposits with UK monetary financial institutions	AF.221					
Deposits with rest of the world monetary financial institutions	AF.229					3 042.5
Other deposits	AF.29	118.8	118.8			
Total currency and deposits	AF.2	122.7	122.7			3 043.5
Securities other than shares	AF.3					
Short term: money market instruments	AF.331					
Issued by UK central government	AF.3311	31.5	31.5			
Issued by UK local authorities	AF.3312	–		–		
Issued by UK monetary financial institutions	AF.3315					
Issued by other UK residents	AF.3316				1.3	
Issued by the rest of the world	AF.3319					72.2
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332					
Issued by UK central government	AF.3321	618.2	618.2			
Issued by UK local authorities	AF.3322	1.1		1.1		
Medium term bonds issued by UK MFIs <sup>1</sup>	AF.3325					
Other medium & long term bonds issued by UK residents	AF.3326			–	3.3	
Long term bonds issued by the rest of the world	AF.3329					1 075.4
Financial derivatives	AF.34				3.4	4 040.2
Total securities other than shares	AF.3	650.8	649.7	1.1	8.0	5 187.8
Loans	AF.4					
Short term loans	AF.41					
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	AF.411	37.4	26.5	10.9	191.8	1 127.8
Loans by rest of the world monetary financial institutions	AF.419	–	–	–	35.4	
Long term loans	AF.42					
Direct investment	AF.421					365.9
Loans secured on dwellings	AF.422				1 185.6	
Finance leasing	AF.423	4.6	4.5	0.1		–
Other long-term loans by UK residents	AF.424	53.8	–	53.8	38.4	7.0
Other long-term loans by the rest of the world	AF.429	2.5	–	2.5		
Total loans	AF.4	98.3	31.0	67.3	1 451.3	1 500.7
Shares and other equity	AF.5					
Shares and other equity, excluding mutual funds' shares	AF.51					
Quoted UK shares	AF.514					
Unquoted UK shares	AF.515					
Other UK equity (including direct investment in property)	AF.516					
UK shares and bonds issued by other UK residents	AF.517					
Shares and other equity issued by the rest of the world	AF.519					1 587.4
Mutual funds' shares	AF.52					
UK mutual funds' shares	AF.521					
Rest of the world mutual funds' shares	AF.529					2.3
Total shares and other equity	AF.5					1 589.7
Insurance technical reserves	AF.6					
Net equity of households in life assurance and pension funds' reserves	AF.61					
Prepayments of insurance premiums and reserves for outstanding claims	AF.62					
Total insurance technical reserves	AF.6					
Other accounts payable	AF.7	46.6	35.9	10.8	93.7	6.8
<b>Total financial liabilities</b>	<b>AF.L</b>	<b>918.5</b>	<b>839.3</b>	<b>79.2</b>	<b>1 552.9</b>	<b>11 328.5</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>					
Total financial assets	AFA	442.0	286.8	155.2	3 681.2	11 436.3
Less Total financial liabilities	-AF.L	-918.5	-839.3	-79.2	-1 552.9	-11 328.5
<b>Net financial assets (+) / liabilities (-)</b>	<b>BF.90</b>	<b>-476.5</b>	<b>-552.5</b>	<b>76.0</b>	<b>2 128.2</b>	<b>107.8</b>

<sup>1</sup> UK monetary financial institutions

# 1.8A FISIM<sup>1</sup> impact on UK gross domestic product and national income

Current prices

		£ million						
		2003	2004	2005	2006	2007	2008	2009
<b>IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT</b>								
<b>Gross domestic product: Output</b>								
Output of services		P.1						
Financial intermediaries	D8NH							
Non-Market	D8N9							
		38 051	39 100	43 124	49 232	49 491	68 298	80 492
		603	591	349	283	142	3	-200
Intermediate consumption		-P.2						
Non-financial corporations	-G7VJ							
Financial corporations	-D800							
General Government	-C5PR							
Households and NPISH	-IV8A							
		-7 919	-8 904	-11 035	-13 445	-15 043	-18 932	-17 953
		-882	-593	55	-229	1 735	-413	-2 897
		-120	-142	-66	-31	58	155	265
		-8 232	-7 820	-9 914	-10 930	-8 157	-16 592	-39 414
<b>Gross Domestic Product at market prices</b>	<b>C95M</b>	<b>B.1*g</b>	21 501	22 232	22 513	24 880	28 226	32 519
			20 293					
<b>Gross domestic product: Expenditure</b>								
Total Final consumption expenditure		P.3						
Households and NPISH	IV8B							
General Government	C5PR							
		17 931	19 769	21 302	23 152	24 217	23 169	14 861
		120	142	66	31	-58	-155	-265
Exports of services	C6FD	P.6	5 280	4 943	4 967	6 103	9 210	15 237
less imports of services	-C6F7	-P.7	-1 830	-2 622	-3 822	-4 406	-5 143	-4 215
<b>Gross Domestic Product at market prices</b>	<b>C95M</b>	<b>B.1*g</b>	21 501	22 232	22 513	24 880	28 226	32 519
			20 293					
<b>Gross domestic product: Income</b>								
Operating surplus, gross		B.2g						
Non-financial corporations	IV8H							
Financial corporations	IV8I							
Households	IV8J							
		-7 919	-8 904	-11 035	-13 445	-15 043	-18 932	-17 953
		37 169	38 507	43 179	49 003	51 226	67 885	77 595
		-7 749	-7 371	-9 631	-10 678	-7 957	-16 434	-39 349
<b>Gross Domestic Product at market prices</b>	<b>C95M</b>	<b>B.1*g</b>	21 501	22 232	22 513	24 880	28 226	32 519
			20 293					
<b>IMPACT OF FISIM ON GROSS NATIONAL INCOME</b>								
Gross domestic product at market prices	C95M	B.1*g	21 501	22 232	22 513	24 880	28 226	32 519
			20 293					
Property and entrepreneurial income		D.4						
receipts from the rest of the world	IV8E							
less payments to the rest of the world (ROW)	-IV8F							
		-1 166	-524	259	147	-635	-2 694	-1 719
		-2 284	-1 797	-1 404	-1 844	-3 432	-6 811	-3 978
<b>Gross National Income at market prices</b>	<b>IV8G</b>	<b>B.5*g</b>	18 051	19 911	21 368	23 183	24 159	23 014
			14 596					

1 FISIM = Financial intermediation services indirectly measured

# 1.8B FISIM<sup>1</sup> impact on UK gross domestic product and national income

Chained volume measures (Reference year 2006)

		£ million						
		2003	2004	2005	2006	2007	2008	2009
<b>IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT</b>								
<b>Gross domestic product: Expenditure</b>								
Total Final consumption expenditure		P.3						
Households and NPISH	IV8D							
General Government	C5Q9							
		20 397	21 833	22 561	23 152	23 848	24 964	24 597
		16	21	20	31	37	45	66
Exports of services	C6FM	P.6	4 338	4 725	5 405	6 103	8 045	7 653
less imports of services	-C6FL	-P.7	-1 970	-2 754	-3 916	-4 406	-5 021	-4 718
<b>Gross Domestic Product at market prices</b>	<b>DZ4H</b>	<b>B.1*g</b>	22 088	23 161	24 064	24 880	25 719	27 598

1 FISIM = Financial intermediation services indirectly measured



# 1.8C FISIM<sup>1</sup> impact upon interest resources and uses by sector<sup>2</sup>

Current prices

£ million

			2003	2004	2005	2006	2007	2008	2009
<b>Public corporations</b>									
<b>Resources</b>									
Unadjusted interest received	NENH		766	1 263	1 788	874	729	844	344
plus FISIM	C7RL		5	-2	4	5	2	-30	-29
Interest received	CPBV	D.41	771	1 261	1 792	879	731	814	315
<b>Uses</b>									
Unadjusted interest paid	NENG		782	1 363	1 272	1 434	1 564	1 761	1 588
less FISIM	D8KD		60	27	21	41	74	79	67
Interest paid	XAQZ	D.41	722	1 336	1 251	1 393	1 490	1 682	1 521
<b>Private non-financial corporations</b>									
<b>Resources</b>									
Unadjusted interest received	I69R		6 872	9 917	12 075	20 010	24 906	19 527	4 817
plus FISIM	IV87		2 084	2 963	3 513	4 519	4 888	4 364	1 583
Interest received	DSZR	D.41	8 956	12 880	15 588	24 529	29 794	23 891	6 400
<b>Uses</b>									
Unadjusted interest paid	I6A2		34 640	39 541	45 602	51 883	64 667	66 161	47 002
less FISIM	IV86		5 770	5 916	7 497	8 880	10 079	14 519	16 332
Interest paid	DSZV	D.41	28 870	33 625	38 105	43 003	54 588	51 642	30 670
<b>Non-financial corporations</b>									
<b>Resources</b>									
Unadjusted interest received	J4WQ		7 638	11 180	13 863	20 884	25 635	20 371	5 161
plus FISIM	IV89		2 089	2 961	3 517	4 524	4 890	4 334	1 554
Interest received	EABC	D.41	9 727	14 141	17 380	25 408	30 525	24 705	6 715
<b>Uses</b>									
Unadjusted interest paid	J4WS		35 422	40 904	46 874	53 317	66 231	67 922	48 590
less FISIM	IV88		5 830	5 943	7 518	8 921	10 153	14 598	16 399
Interest paid	EABG	D.41	29 592	34 961	39 356	44 396	56 078	53 324	32 191
<b>Financial corporations</b>									
<b>Resources</b>									
Unadjusted interest received	J4WU		187 635	221 277	277 154	366 208	466 891	481 842	266 652
plus FISIM	IV8Y		-26 780	-25 834	-30 905	-34 431	-32 377	-51 066	-83 990
Interest received	NHCK	D.41	160 855	195 443	246 249	331 777	434 514	430 776	182 662
<b>Uses</b>									
Unadjusted interest paid	J4WW		119 528	147 155	200 385	287 374	376 270	377 120	167 897
less FISIM	IV8Z		10 389	12 673	12 274	14 572	18 849	16 819	-6 395
Interest paid	NHCM	D.41	129 917	159 828	212 659	301 946	395 119	393 939	161 502
<b>Central government</b>									
<b>Resources</b>									
Unadjusted interest received	I69N		6 321	5 716	5 364	5 909	6 603	7 472	7 250
plus FISIM	C6GA		10	39	37	16	-58	-86	-258
Interest received	NMCE	D.41	6 331	5 755	5 401	5 925	6 545	7 386	6 992
<b>Uses</b>									
Unadjusted interest paid	I69W		22 430	23 224	25 935	27 463	31 313	32 788	26 987
less FISIM	C6G9		9	12	28	18	44	57	34
Interest paid	NUHA	D.41	22 421	23 212	25 907	27 445	31 269	32 731	26 953
<b>Local government</b>									
<b>Resources</b>									
Unadjusted interest received	I69O		732	1 013	1 075	1 543	1 965	2 661	995
plus FISIM	C6FQ		68	70	-5	-12	9	-127	-387
Interest received	NMKB	D.41	800	1 083	1 070	1 531	1 974	2 534	608
<b>Uses</b>									
Unadjusted interest paid	I69X		4 525	3 782	3 475	3 540	3 464	3 702	3 567
less FISIM	C6FP		33	21	6	9	-53	1	346
Interest paid	NCBW	D.41	4 492	3 761	3 469	3 531	3 517	3 701	3 221
<b>Households &amp; non-profit institutions serving households</b>									
<b>Resources</b>									
Unadjusted interest received	J4WY		21 215	26 636	32 350	34 677	43 422	42 746	20 162
plus FISIM	IV8W		6 036	8 169	7 982	9 087	11 652	8 060	-10 354
Interest received	QWLZ	D.41	27 251	34 805	40 332	43 764	55 074	50 806	9 808
<b>Uses</b>									
Unadjusted interest paid	J4WZ		51 645	62 817	73 260	79 403	93 986	96 887	69 349
less FISIM	IV8X		19 644	18 971	22 951	24 743	20 522	31 543	64 564
Interest paid	QWMG	D.41	32 001	43 846	50 309	54 660	73 464	65 344	4 785
<b>Rest of the world</b>									
<b>Resources</b>									
Unadjusted interest received	I69V		68 798	77 070	112 481	157 755	205 214	198 940	101 771
FISIM on interest paid to Rest of World	IV8F		2 284	1 797	1 404	1 844	3 432	6 811	3 978
Interest received	QYNG	D.41	71 082	78 867	113 885	159 599	208 646	205 751	105 749
<b>Uses</b>									
Unadjusted interest paid	I6A6		58 790	65 010	92 358	135 879	178 466	175 613	85 601
FISIM on interest received from Rest of World	IV8E		-1 166	-524	259	147	-635	-2 694	-1 719
Interest paid	QYNJ	D.41	57 624	64 486	92 617	136 026	177 831	172 919	83 882

1 FISIM = Financial intermediation services indirectly measured

2 Interest is recorded within the allocation of primary income account

An aerial, high-angle photograph of a large, crowded public space, likely a transit hub or a busy pedestrian walkway. The floor is made of light-colored, rectangular tiles. Numerous people are seen from above, walking in various directions. Some are carrying bags or backpacks. The overall scene is busy and dynamic. The image is overlaid with a semi-transparent blue filter.

**The industrial analyses**

# **Part 2**

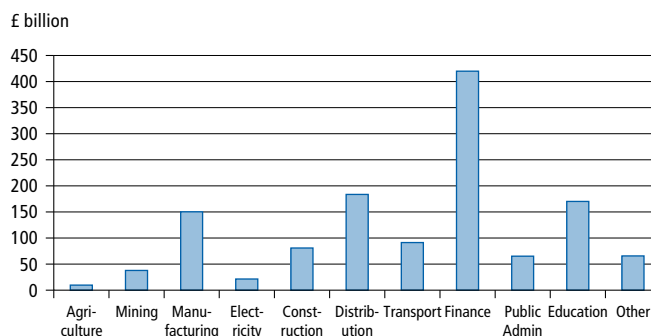
## Chapter 2

# The industrial analyses at a glance from Table 2.1

### Gross value added at basic prices by industry

An analysis of the 11 broad industrial sectors shows that in 2008 the financial intermediation and other business services sector provided the largest contribution to gross value added at current basic prices, at £420 billion out of a total of £1,295.7 billion (32.4 per cent). The distribution and hotels sector contributed 14.2 per cent; the education, health and social work sector accounted for 13.1 per cent; and the manufacturing sector 11.6 per cent.

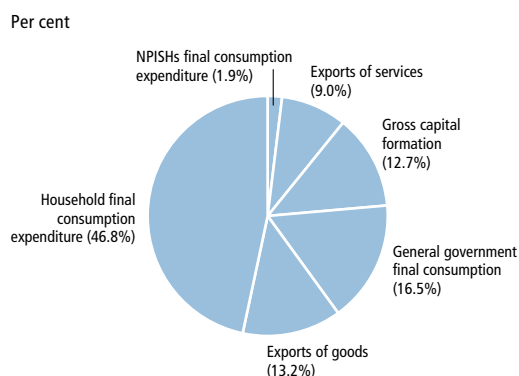
### Breakdown of gross value added at basic prices by industry for 2008



### Final demand

In 2008, just under half (46.8 per cent) of all goods and services entering into final demand were purchased by consumers, 16.5 per cent were consumed by government, both central and local, and 22.2 per cent were exported. Gross capital formation by all sectors of the economy amounted to 12.7 per cent of the total.

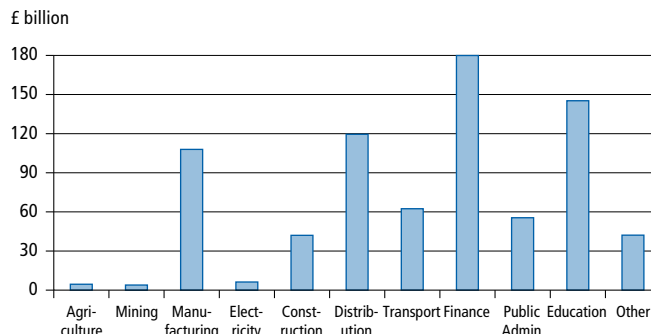
### Composition of final demand for 2008



### Compensation of employees by industry

The financial intermediation and other business services sector showed the highest level of compensation of employees in 2008 at £179.9 billion. After the financial sector, the second largest industry in terms of its contribution to total compensation of employees was the education, health and social work sector at £145.2 billion.

### Compensation of employees by industry, 2008



# Explanation of industrial analyses

## Input-Output Supply and Use tables

The annual estimates prepared for the *Blue Book* incorporate the results of annual inquiries which become available in the first part of the year, although estimates for the latest year are still based largely on quarterly information. As new data are collected it is likely that revisions will be necessary. The process of reassessing these estimates involves the preparation of Supply and Use tables. This approach amalgamates all the available information on inputs, outputs, gross value added, income and expenditure. Similarly the production of the consolidated sector and financial accounts requires the preparation of 'top-to-bottom' sector and sub-sector accounts to identify discrepancies in the estimates relating to each sector. The thorough and detailed nature of this estimation process require a large amount of time and resource and so estimates for earlier years are not normally revisited unless there are strong reasons for doing so.

## GDP and the balancing of the annual accounts

As discussed in Part 1, there are three different approaches to the estimation of current price GDP in the UK: the income approach, the expenditure approach and the production approach. In theory the three different approaches should produce the same result. However, the different approaches are based on different surveys and administrative data sources and each produces estimates which, like all statistical estimates, are subject to errors and omissions. A definitive GDP estimate can only emerge after a process of balancing and adjustment. ONS believes that the most reliable 'definitive' estimate of the current price level of GDP is that derived using the annual Supply and Use tables framework. Thus, for the years when Supply and Use tables are available, GDP is set at the level derived from that year's balance. For periods subsequent to the latest Supply and Use tables, the level of GDP is carried forward using movements in income, expenditure and production totals.

## The Supply and Use framework

The accounting framework shown in Figure 1 in the Introduction is mainly concerned with the composition and

value of goods and services entering into final demand (for example, purchases by consumers) and the outputs and incomes generated in the production process. It does not display the inter-industry transactions which link these activities.

The UK Supply and Use tables, however, do include these intermediate transactions which form inputs into these processes, thus providing an extra dimension. The analyses are constructed to show a balanced and complete picture of the flows of products in the economy and illustrate the relationships between producers and consumers of goods and services. On an annual basis, Supply and Use tables are used to achieve consistency in the economic accounts' aggregates by linking the components of value added, inputs, outputs and final demand. As the income, production and expenditure measures of GDP can all be calculated from the Supply and Use tables, a single estimate of GDP can be derived by balancing the supply and demand for goods and services and reconciling them with the corresponding value added estimates. For the years 1989 to 2008, the balancing process has been used to set the level of current price GDP and has disposed of the need for statistical discrepancies in the form of a GDP expenditure adjustment and a GDP income adjustment.

## Industrial analyses

The process, which produces Supply and Use tables annually, has been speeded up considerably over the last few years and can now produce the first balance for a year around 18 months after the end of that year. These full Supply and Use tables, consistent with the *National Accounts Blue Book*, are published as a separate web-only publication at the same time as the *Blue Book*. The latest annual Supply and Use tables<sup>1</sup> cover the periods 2006 to 2008, with summary information provided in the *Blue Book* itself.

## Some background on the structure of the Supply and Use tables

The Supply and Use tables are based on a framework which incorporates estimates of industry inputs, outputs and value added. The tables consist of two matrices: the *Supply* table

and the *Use* table, each of which breaks down and balances 108 different industries and 123 products at purchasers' prices. The following paragraphs summarise the methodology. For more detail see Akers and Clifton-Fearnside (2008).<sup>2</sup>

### Supply table

At a very aggregate level the *Supply* table can be represented as follows:

	Output by industry	Imports of goods and services	Dis-tributors' trading margins	Taxes less subsidies on products
Output by product				

The main part of the *Supply* table shows estimates of domestic industries' output (total sales adjusted for changes in inventories of work in progress and finished goods) compiled at basic prices. Basic prices value the goods leaving the factory gate but exclude any taxes on products and include any subsidies on products. However, for the balancing process, the estimates of supply of products are required at purchasers' prices, that is, those actually paid by the purchasers to take delivery of the goods, excluding any deductible VAT. To convert the estimates of domestic output valued at basic prices to the total supply of products valued at purchasers' prices requires the addition of:

- the value of imports of goods and services
- distributors' trading margins
- taxes on products (for example, VAT, excise duties, air passenger tax and insurance premium tax)

less

- subsidies on products (for example, agricultural and transport subsidies)

### Use table

The *Use* table reveals the input structure of each industry in terms of combined domestic and imported goods and services.

### Industry consumption/final demand table

	Industry consumption	Final demand
<i>Products consumed</i>	Shows consumption by each industry to produce their own output (that is, intermediate consumption)	Shows final demand categories (for example, households' expenditure) and the values of products going to these categories
<i>Primary inputs</i>	Shows the gross value added components of each industry, taxes less subsidies on production other than product specific taxes and subsidies, compensation of employees and gross operating surplus	

It also shows the product composition of final demand and, for each industry, the intermediate purchases adjusted for changes in inventories of materials and fuels. Consumption of products is represented in the rows of the balance while purchases by industries, and final demands, are represented in the columns. At a very aggregate level the *Use* table can be considered in three parts as shown below.

The body of the matrix, which represents consumption of products, is at purchasers' prices and so already includes the product-specific taxes and subsidies separately added in the *Supply* table.

The *Supply–Use* balance is effectively achieved when:

For industries:

*Inputs* (from the *Use* table)

*equals*

*Outputs* (from the *Supply* table)

For products:

*Supply* (from the *Supply* table)

*equals*

*Demand* (from the *Use* table)

That is, when the data from the income, expenditure and production approaches used to fill the matrices all produce the same estimate of current price GDP at market prices. GDP at current market prices can be derived from the balances by taking the estimate of total gross value added at basic prices (from the *Use* table) and adding taxes on products and deducting subsidies on products (from the *Supply* table).

### The balancing process

The *Supply* and *Use* tables produced this year use the same methods first employed in the 2008 edition of the *Blue Book* (see Akers and Clifton-Fearnside (2008)<sup>2</sup>). A detailed description of the methods and process used for the 2006, and earlier, editions of the *Blue Book* can be found in Mahajan (2006)<sup>3</sup>.

The current approach utilises new computing systems resulting from the ONS programme for the modernisation of its statistical systems and processes. The process of balancing

includes the compilers of the basic data that form the input to the process. These individuals bring with them an understanding of the data that is being used to populate the Supply and Use framework. If we consider the Supply and Use framework as a column (industry) and row (product) matrix the process of balancing consists of a series of row and column confrontations of the data.

The first interrogation of data takes place before the Supply and Use framework is populated. It consists of an examination of the columns in the framework being reviewed for plausibility independently of each other. For example, estimates of household consumption expenditure, by product, are produced and analysed to ensure the overall picture of household spending and its breakdown by product presents a credible story in their own right. Similarly, for those components with an industry dimension, such as output, the initial stage scrutinises these data to ensure the story for industries look plausible. This first stage is carried out by the compilers of the original data.

The second stage is a confrontation within the framework of the rows (products) in the Supply and Use framework. The accounting relationship that supply is equal to demand is tested for each product. This process identifies areas of inconsistency between the various sources which can then be investigated. Data within the row are then subsequently adjusted to achieve a balance. This adjustment process reviews the quality of the data used to populate the individual cells within a row and makes use of this information to adjust the original data.

The third stage of the balancing process is to confront the columns. Unlike the interrogation within the column, carried out during the first stage, this time it is carried out in the context of the Supply and Use framework. While the second stage of balancing results in a balance of the rows, it does not result in satisfying the accounting relationship for the columns. This needs to ensure that for each industry the inputs to the process of production equal its outputs. This third stage of balancing has the objective of confirming that this column identity is satisfied.

Once stage three is complete there is a strong probability that the row identities balanced during stage two of the process will have subsequently been broken. The process of repeating stages two and three continues until both the row and column identities are satisfied. This iterative process of row and column balancing effectively homes in on a position of balance by way of narrowing the degree of imbalance remaining in the Supply and Use framework after each balancing cycle. While the description above may seem to indicate a fairly mechanistic balancing approach, a significant amount of knowledge of the

methods and quality of the basic data are used as part of the process. Alongside this, the evolving balance is reviewed at each stage to see how the economic story is developing and make sure that story is credible.

### Current price analysis (Tables 2.1, 2.2 and 2.3)

The analyses of gross value added and other variables by industry shown in Part 2 reflect estimates based on the Standard Industrial Classification (SIC(2003)). Tables 2.1, 2.2 and 2.3 are based on current price data reconciled through the Input–Output (I–O) process for 1992 to 2008.

Estimates of total output and gross value added are valued at basic prices, the method recommended by ESA95 (the European System of National and Regional Accounts, 1995). Thus the only taxes included in the price will be taxes paid as part of the production process (such as business rates and vehicle excise duty), and not any taxes specifically levied on the production of a unit of output (such as VAT). Any subsidies on products received will also be included in the valuation of output.

### Chained volume indices (2006=100) analyses (Table 2.4)

Table 2.4 shows chained volume estimates of gross value added at basic prices by industry. The source data for these estimates can be found in the GDP(O) source data guide on the ONS website:

[www.ons.gov.uk/about-statistics/user-guidance/ios-methodology/source-data/index.html](http://www.ons.gov.uk/about-statistics/user-guidance/ios-methodology/source-data/index.html)

A more detailed explanation is in *Concepts, Sources and Methods*.<sup>4</sup>

The output approach provides the lead indicator of economic change in the short-term. However in the longer-term, it is required to follow the annual path indicated by the expenditure measure of real GDP (usually within 0.2 per cent of the average annual gross value added growth). To achieve this, balancing adjustments are sometimes applied to the output based gross value added estimates.

An examination of the chained volume gross value added and expenditure measures of GDP shows what are considered to be excessive differences in growth for a number of recent years.

The output-based estimate grew less quickly than the expenditure measure in 2006 but more quickly in 2007 and 2008.

The largest difference in growth between the output and expenditure GVA measure was 0.6 per cent, which occurred in 2008.

To reduce these discrepancies, a number of balancing adjustments have been made to the chained volume gross value added annual growth rates.

### Assigning adjustments: improvements for the 2010 Blue Book

For this year's *Blue Book*, balancing adjustments have been applied on the same basis as for the 2009 *Blue Book*. For technical and other reasons, the adjustments are not at present made to the non-service industries for any years.

### Applying the adjustments

ONS has developed an automatic function for assigning the annual adjustments to gross value added. This is designed to be as faithful as possible to the quarterly paths whilst adjusting the overall annual growth rate of a group of series. Details of the new adjustments are given below. Using the automatic function produces some differences in the adjustments within the groupings shown.

#### For 2006:

An upwards adjustment of 0.1 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

An upwards adjustment of 0.3 per cent has been applied to:

- transport storage and communication (section I)

An upwards adjustment of 0.3 per cent has been applied to:

- Business Services and Finance (section J and K)

An upwards adjustment of 0.3 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to increase the 2006 growth rate by 0.2 per cent.

#### For 2007:

A downwards adjustment of –0.1 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.2 per cent has been applied to:

- transport storage and communication (section I)

A downwards adjustment of –0.2 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.2 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2007 growth rate by 0.1 per cent.

A downwards adjustment of –0.3 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.9 per cent has been applied to:

- transport storage and communication (section I)

A downwards adjustment of –0.9 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.9 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2008 growth rate by –0.6 per cent.

### Workforce jobs by industry (Table 2.5)

Workforce Jobs (WFJ) is the preferred measure of the change in employment by industry. The number of jobs is not the same as the number of people employed. This is because a person can have more than one job.

Table 2.5 breaks down WFJ into six broad industry groupings on SIC 2003. WFJ is also now available on SIC 2007, but SIC 2003 has been used for this table to be consistent with other *Blue Book* tables.

Employee jobs, the main component of WFJ are obtained mainly from surveys of businesses selected from the Inter-Departmental Business Register (IDBR). This is the same register used for all other business surveys collecting economic data.

Self-employment jobs come from the Labour Force Survey (LFS). This is a household survey which codes respondents according to their own view of the industry in which they work and so the industry breakdown is less reliable than the business surveys.

WFJ also includes Her Majesty's Forces (contained within industry section L) and government supported trainees from administrative sources (split by industry using the LFS).

### References:

- 1 Office for National Statistics (2010) Supply-Use Tables 2010: [www.statistics.gov.uk/about/methodology\\_by\\_theme/inputoutput/latestdata.asp](http://www.statistics.gov.uk/about/methodology_by_theme/inputoutput/latestdata.asp)
- 2 Akers R and Clifton-Fearnside A (2008): [www.statistics.gov.uk/about/methodology\\_by\\_theme/inputoutput/articles\\_and\\_analyses.asp](http://www.statistics.gov.uk/about/methodology_by_theme/inputoutput/articles_and_analyses.asp)
- 3 Mahajan S (2006) Compilation and Use of Input-Output Supply and Use Tables in the UK National Accounts *Economic Trends* No. 634.

- 4 Office for National Statistics (1998) *National Accounts Concepts, Sources and Methods*, 1998 edition.  
The Stationery Office: London.



# 2.1 Supply and Use Tables for the United Kingdom, 2006

## Supply Table

£ million

2006	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes <i>less</i> subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS <sup>1</sup>						
Agriculture, forestry & fishing [1-3]	19 043	7 173	421	4 106	466	31 209
Mining & quarrying [4-7]	42 172	24 218	552	1 863	461	69 266
Manufacturing [8-84]	409 220	284 922	16 270	225 977	83 180	1 019 569
Electricity, gas & water supply [85-87]	68 361	399	64	-	2 611	71 435
Construction [88]	194 310	-	692	-	15 194	210 196
Distribution & hotels [89-92]	347 901	-	14 422	-231 946	13 518	143 895
Transport & communication [93-99]	181 363	-	20 453	-	1 760	203 576
Finance & business services [100-114]	645 982	298	39 738	-	17 793	703 811
Public administration & defence [115]	129 801	-	61	-	-	129 862
Education, health & social work [116-118]	259 680	-	1 987	-	2 267	263 934
Other services [119-123]	100 284	2 935	4 958	-	7 409	115 586
Total	2 398 117	319 945	99 618	-	144 659	2 962 339
<i>of which:</i>						
Market output	1 977 807					
Output for own final use	102 751					
Other non-market output	317 559					

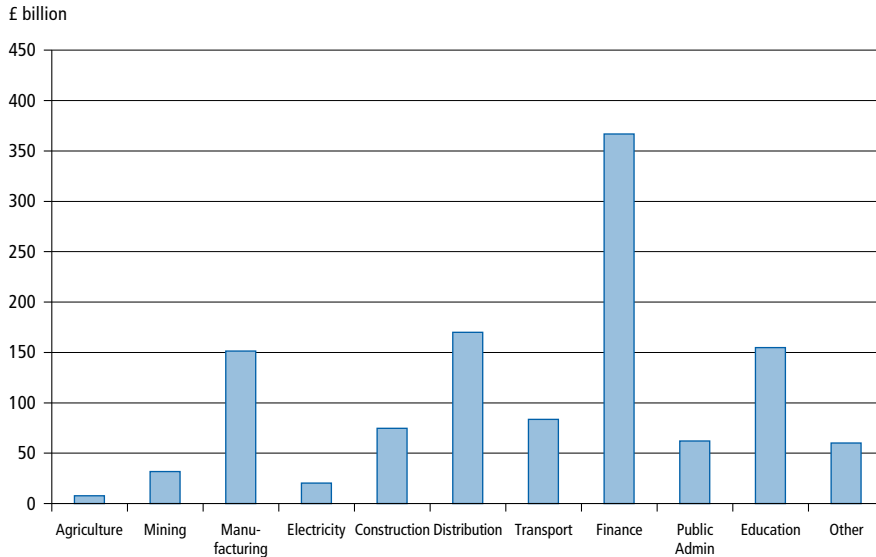
## Use Table at Purchasers' prices

2006	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP <sup>1,2</sup>										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
<b>PRODUCTS<sup>1</sup></b>											
Agriculture, forestry & fishing [1-3]	2 173	1	10 375	10	242	1 802	45	13	2	261	40
Mining & quarrying [4-7]	9	3 943	20 684	21 097	2 977	241	102	17	-	9	60
Manufacturing [8-84]	6 265	2 498	191 746	4 293	29 368	48 624	22 989	14 742	23 761	31 635	7 490
Electricity, gas & water supply [85-87]	488	898	11 647	20 095	309	2 370	1 056	1 775	1 353	2 257	717
Construction [88]	267	924	1 445	925	56 111	1 786	2 209	12 767	5 070	1 074	663
Distribution & hotels [89-92]	699	109	1 434	264	1 868	7 462	3 463	6 592	1 856	2 479	765
Transport & communication [93-99]	473	1 347	14 534	413	1 392	32 667	39 201	27 019	5 282	5 826	2 846
Finance & business services [100-114]	2 246	2 980	34 816	3 784	23 892	60 291	29 636	162 640	21 546	23 754	19 209
Public administration & defence [115]	12	24	564	53	405	251	2 016	7 191	294	97	77
Education, health & social work [116-118]	192	37	1 302	223	192	1 049	1 270	5 642	4 945	34 164	1 028
Other services [119-123]	267	113	3 376	191	177	2 019	1 959	4 349	3 468	3 692	17 269
Total consumption	13 091	12 874	291 923	51 348	116 933	158 562	103 946	242 747	67 577	105 248	50 164
Taxes less subsidies on production	-3039	276	2 445	1 149	668	8 423	1 179	1 936	-	343	1 139
Compensation of employees	3 757	3 504	108 032	5 146	36 392	109 702	55 362	166 422	53 573	133 217	37 901
Gross operating surplus	7 070	27 972	40 978	13 984	37 559	51 835	27 114	198 557	8 651	21 331	21 126
Gross value added at basic prices	7 788	31 752	151 455	20 279	74 619	169 960	83 655	366 915	62 224	154 891	60 166
Output at basic prices	20 879	44 626	443 378	71 627	191 552	328 522	187 601	609 662	129 801	260 139	110 330

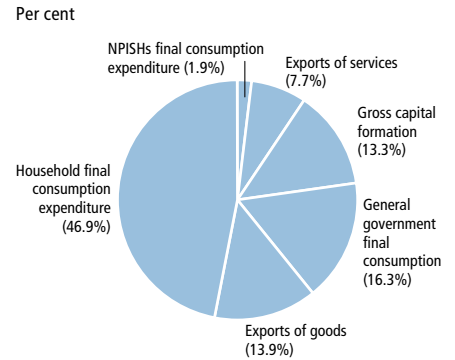
# 2.1 Supply and Use Tables for the United Kingdom, 2006

continued

## Gross value added at basic prices



## Components of final demand



£ million										
		FINAL CONSUMPTION EXPENDITURE²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
2006	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	14 964	13 949	-	-	709	-	- 203	1 649	141	31 209
Mining & quarrying [4-7]	49 139	261	-	-	471	-	209	18 903	283	69 266
Manufacturing [8-84]	383 411	341 274	-	-	64 661	- 118	4 848	219 187	6 306	1 019 569
Electricity, gas & water supply [85-87]	42 965	28 250	-	-	-	-	37	104	79	71 435
Construction [88]	83 241	7 408	-	-	118 713	-	3	-	831	210 196
Distribution & hotels [89-92]	26 991	107 215	-	-	-	403	- 14	-	9 300	143 895
Transport & communication [93-99]	131 000	50 124	-	-	1 107	-	88	-	21 257	203 576
Finance & business services [100-114]	384 794	190 923	1 227	-	36 800	-	291	453	89 323	703 811
Public administration & defence [115]	10 984	3 662	-	111 978	2 148	-	-	-	1 090	129 862
Education, health & social work [116-118]	50 044	27 375	23 769	160 715	-	-	- 26	-	2 057	263 934
Other services [119-123]	36 880	49 169	7 412	12 458	2 625	-	- 21	3 337	3 726	115 586
Total consumption	1 214 413	819 610	32 408	285 151	227 234	285	5 212	243 633	134 393	2 962 339
Taxes less subsidies on production	14 519									
Compensation of employees	713 008									
Gross operating surplus	456 177									
Gross value added at basic prices	1 183 704									
Output at basic prices	2 398 117									
Notes for information										
(1) Some of the industry/product group headings have been truncated.										
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.										

### Notes for information

- (1) Some of the industry/product group headings have been truncated.  
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.  
 GGFC represents General Government Final Consumption.  
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices *plus* taxes *less* subsidies on products gives GDP at market prices.  
 Gross operating surplus includes gross mixed income.  
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.  
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

## 2.1 Supply and Use Tables for the United Kingdom, 2007

### Supply Table

£ million

2007	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes <i>less</i> subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS <sup>1</sup>						
Agriculture, forestry & fishing [1-3]	21 219	7 358	443	4 624	390	34 034
Mining & quarrying [4-7]	42 263	23 828	613	1 913	478	69 095
Manufacturing [8-84]	421 911	275 177	16 820	236 824	85 305	1 036 037
Electricity, gas & water supply [85-87]	72 792	232	69	-	2 698	75 791
Construction [88]	214 502	-	875	-	16 888	232 265
Distribution & hotels [89-92]	364 028	-	14 954	-243 361	14 024	149 645
Transport & communication [93-99]	190 233	-	20 730	-	3 360	214 323
Finance & business services [100-114]	695 395	228	44 385	-	19 956	759 964
Public administration & defence [115]	132 326	-	61	-	-	132 387
Education, health & social work [116-118]	274 896	-	2 093	-	2 385	279 374
Other services [119-123]	104 748	3 789	5 304	-	7 657	121 498
Total	2 534 313	310 612	106 347	-	153 141	3 104 413
<i>of which:</i>						
Market output	2 094 879					
Output for own final use	109 034					
Other non-market output	330 400					

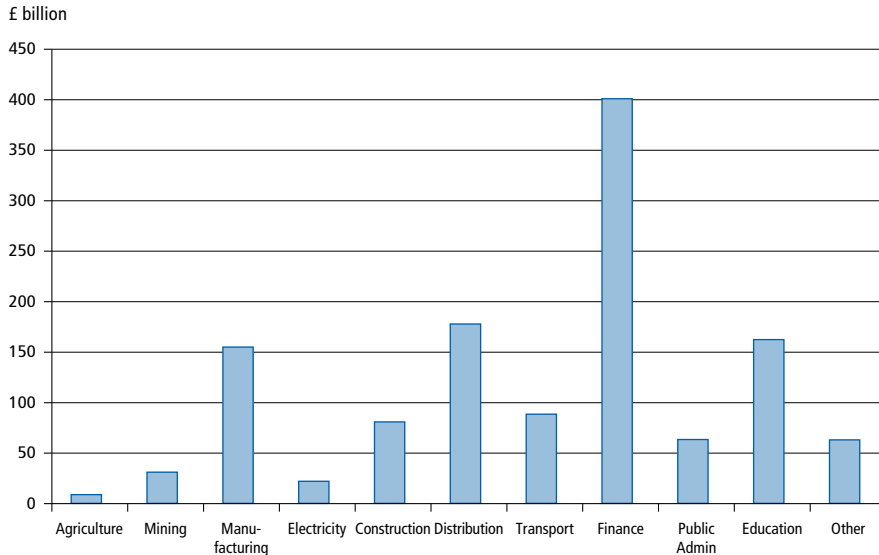
### Use Table at Purchasers' prices

2007	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP <sup>1,2</sup>										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
<b>PRODUCTS<sup>1</sup></b>											
Agriculture, forestry & fishing [1-3]	2 446	1	11 420	10	272	1 861	57	15	-	277	42
Mining & quarrying [4-7]	9	3 873	20 771	22 493	2 907	237	96	17	-	9	56
Manufacturing [8-84]	7 231	2 824	198 710	4 211	33 000	51 442	24 081	15 650	23 556	34 311	7 660
Electricity, gas & water supply [85-87]	524	964	11 707	21 996	348	2 454	1 079	1 915	1 395	2 414	750
Construction [88]	274	823	1 075	653	62 757	1 841	2 257	14 206	5 192	1 153	708
Distribution & hotels [89-92]	724	144	1 488	301	1 976	7 762	3 660	6 747	1 915	2 690	796
Transport & communication [93-99]	503	1 379	14 923	418	1 567	34 055	41 067	28 206	5 368	6 208	2 899
Finance & business services [100-114]	2 458	3 650	36 042	3 959	26 761	63 562	30 966	172 660	22 824	25 766	20 009
Public administration & defence [115]	14	29	602	53	456	269	2 158	8 028	298	101	80
Education, health & social work [116-118]	204	52	1 398	220	216	1 108	1 297	6 091	5 006	36 308	1 067
Other services [119-123]	289	143	3 509	180	197	2 105	1 978	4 742	3 464	3 906	17 558
Total consumption	14 676	13 882	301 645	54 494	130 457	166 696	108 696	258 277	69 018	113 143	51 625
Taxes less subsidies on production	-2755	210	2 354	1 132	792	8 723	831	2 366	-	340	1 097
Compensation of employees	4 100	3 736	108 891	6 032	41 125	115 171	58 830	181 073	54 245	138 945	40 066
Gross operating surplus	7 283	26 903	43 481	14 720	38 758	53 803	28 619	217 247	9 063	22 862	21 661
Gross value added at basic prices	8 628	30 849	154 726	21 884	80 675	177 697	88 280	400 686	63 308	162 147	62 824
Output at basic prices	23 304	44 731	456 371	76 378	211 132	344 393	196 976	658 963	132 326	275 290	114 449

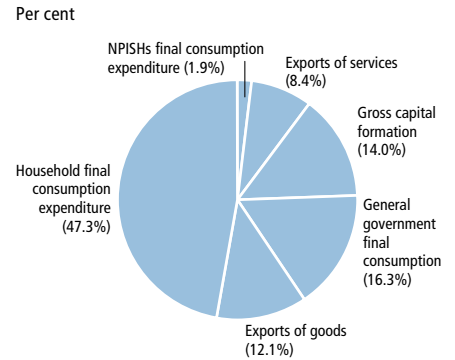
# 2.1 Supply and Use Tables for the United Kingdom, 2007

continued

## Gross value added at basic prices



## Components of final demand



£ million										
		FINAL CONSUMPTION EXPENDITURE <sup>2</sup>			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
2007	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Changes in Valuables inventories	Goods	Services		
PRODUCTS <sup>1</sup>										
Agriculture, forestry & fishing [1-3]	16 401	15 153	-	-	871	-	- 299	1 772	136	34 034
Mining & quarrying [4-7]	50 468	259	-	-	541	-	- 431	17 977	281	69 095
Manufacturing [8-84]	402 676	355 435	-	-	70 373	- 83	4 158	196 985	6 493	1 036 037
Electricity, gas & water supply [85-87]	45 546	30 008	-	-	-	-	50	109	78	75 791
Construction [88]	90 939	7 636	-	-	130 907	-	1 745	-	1 038	232 265
Distribution & hotels [89-92]	28 203	110 578	-	-	-	457	8	-	10 399	149 645
Transport & communication [93-99]	136 593	54 062	-	-	1 321	-	- 53	-	22 400	214 323
Finance & business services [100-114]	408 657	203 769	1 314	-	39 959	-	620	175	105 470	759 964
Public administration & defence [115]	12 088	3 957	-	112 535	2 691	-	-	-	1 116	132 387
Education, health & social work [116-118]	52 967	29 166	25 002	170 015	-	-	16	-	2 208	279 374
Other services [119-123]	38 071	51 672	8 011	13 523	2 854	-	1	3 840	3 526	121 498
Total consumption	1 282 609	861 695	34 327	296 073	249 517	374	5 815	220 858	153 145	3 104 413
Taxes less subsidies on production	15 090									
Compensation of employees	752 214									
Gross operating surplus	484 400									
Gross value added at basic prices	1 251 704									
Output at basic prices	2 534 313									
Notes for information										
(1) Some of the industry/product group headings have been truncated.										
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.										

### Notes for information

- (1) Some of the industry/product group headings have been truncated.  
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.  
 GGFC represents General Government Final Consumption.  
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices *plus* taxes *less* subsidies on products gives GDP at market prices.  
 Gross operating surplus includes gross mixed income.  
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.  
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

## 2.1 Supply and Use Tables for the United Kingdom, 2008

### Supply Table

£ million

2008	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes <i>less</i> subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS <sup>1</sup>						
Agriculture, forestry & fishing [1-3]	24 036	8 338	504	4 964	553	38 395
Mining & quarrying [4-7]	50 848	35 422	720	2 084	534	89 608
Manufacturing [8-84]	431 491	297 162	17 180	244 853	86 038	1 076 724
Electricity, gas & water supply [85-87]	84 709	481	88	-	3 042	88 320
Construction [88]	217 882	-	1 169	-	12 489	231 540
Distribution & hotels [89-92]	376 168	-	15 552	-251 901	13 499	153 318
Transport & communication [93-99]	198 344	-	21 631	-	3 972	223 947
Finance & business services [100-114]	742 391	180	50 395	-	19 659	812 625
Public administration & defence [115]	138 955	-	46	-	-	139 001
Education, health & social work [116-118]	292 277	-	2 470	-	2 322	297 069
Other services [119-123]	111 083	3 619	5 708	-	7 809	128 219
Total	2 668 184	345 202	115 463	-	149 917	3 278 766
of which:						
Market output	2 202 765					
Output for own final use	115 543					
Other non-market output	349 876					

### Use Table at Purchasers' prices

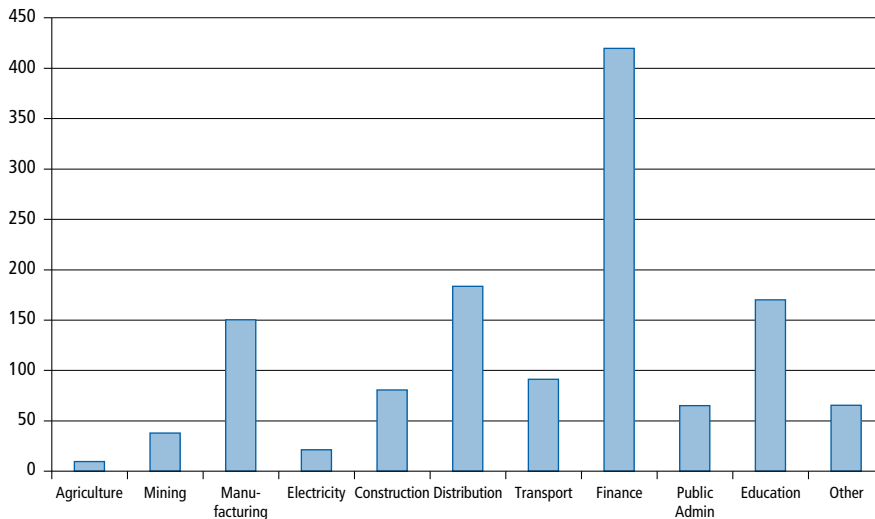
2008	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP <sup>1,2</sup>										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
<b>PRODUCTS<sup>1</sup></b>											
Agriculture, forestry & fishing [1-3]	2 940	2	12 343	10	300	2 000	76	18	-	314	50
Mining & quarrying [4-7]	8	5 135	27 093	28 873	2 919	231	93	17	-	9	58
Manufacturing [8-84]	8 151	3 156	201 896	5 038	33 839	52 652	25 298	16 992	24 756	36 983	8 324
Electricity, gas & water supply [85-87]	627	1 028	12 487	26 717	358	2 633	1 159	2 147	1 502	2 626	811
Construction [88]	280	767	1 062	720	63 570	1 928	2 332	15 293	5 313	1 254	755
Distribution & hotels [89-92]	772	165	1 537	322	2 040	8 050	3 831	7 284	2 029	2 937	838
Transport & communication [93-99]	554	1 425	15 657	475	1 616	35 310	42 631	29 243	5 731	6 692	3 109
Finance & business services [100-114]	2 827	3 986	38 205	4 798	27 691	66 029	32 720	193 292	25 082	27 671	21 538
Public administration & defence [115]	12	31	648	58	487	283	2 209	8 536	318	105	91
Education, health & social work [116-118]	217	59	1 417	237	222	1 166	1 360	6 448	5 368	39 424	1 164
Other services [119-123]	328	166	3 749	221	205	2 230	2 112	5 362	3 766	4 386	19 106
Total consumption	16 716	15 920	316 094	67 469	133 247	172 512	113 821	284 632	73 865	122 401	55 844
Taxes less subsidies on production	-2864	688	2 499	1 268	945	9 288	873	2 644	-	402	1 041
Compensation of employees	4 488	3 914	107 901	6 249	41 994	119 477	62 387	179 913	55 509	145 204	42 155
Gross operating surplus	8 091	33 116	39 898	13 825	37 817	54 821	28 087	237 423	9 581	24 662	22 367
Gross value added at basic prices	9 715	37 718	150 298	21 342	80 756	183 586	91 347	419 980	65 090	170 268	65 563
Output at basic prices	26 431	53 638	466 392	88 811	214 003	356 098	205 168	704 612	138 955	292 669	121 407

# 2.1 Supply and Use Tables for the United Kingdom, 2008

continued

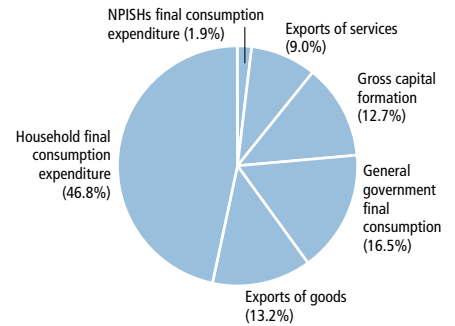
## Gross value added at basic prices

£ billion



## Components of final demand

Per cent



£ million

		FINAL CONSUMPTION EXPENDITURE <sup>2</sup>			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
2008	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS <sup>1</sup>										
Agriculture, forestry & fishing [1-3]	18 053	16 948	-	-	1 189	-	- 21	2 082	144	38 395
Mining & quarrying [4-7]	64 436	279	-	-	568	-	616	23 209	500	89 608
Manufacturing [8-84]	417 085	364 299	-	-	67 212	233	-1 893	223 028	6 760	1 076 724
Electricity, gas & water supply [85-87]	52 095	35 989	-	-	-	-	41	112	83	88 320
Construction [88]	93 274	7 766	-	-	128 681	-	531	-	1 288	231 540
Distribution & hotels [89-92]	29 805	112 601	-	-	-	381	- 6	-	10 537	153 318
Transport & communication [93-99]	142 443	55 913	-	-	1 286	-	53	-	24 252	223 947
Finance & business services [100-114]	443 839	211 137	1 425	-	35 600	-	882	132	119 610	812 625
Public administration & defence [115]	12 778	4 057	-	118 263	2 741	-	-	-	1 162	139 001
Education, health & social work [116-118]	57 082	30 301	25 816	181 380	-	-	56	-	2 434	297 069
Other services [119-123]	41 631	52 904	8 591	14 401	3 084	-	36	3 523	4 049	128 219
Total consumption	1 372 521	892 194	35 832	314 044	240 361	614	295	252 086	170 819	3 278 766
Taxes less subsidies on production	16 784									
Compensation of employees	769 191									
Gross operating surplus	509 688									
Gross value added at basic prices	1 295 663									
Output at basic prices	2 668 184									
Notes for information										
(1) Some of the industry/product group headings have been truncated.										
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.										

### Notes for information

- (1) Some of the industry/product group headings have been truncated.  
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.  
 GGFC represents General Government Final Consumption.  
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices *plus* taxes *less* subsidies on products gives GDP at market prices.  
 Gross operating surplus includes gross mixed income.  
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.  
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

## 2.2 Output and capital formation: by industry<sup>1,2</sup>

### Gross value added at current basic prices

				£ million							
				2001	2002	2003	2004	2005	2006	2007	2008
<b>Agriculture, hunting, forestry and fishing</b>											
Output		P.1									
Compensation of employees	CFHE	D.1		3 245	3 225	3 286	3 398	3 515	3 757	4 100	4 488
Taxes /less subsidies on production other than those on products	EWIZ	D.29-D.39		-429	-348	-397	-410	-3 215	-3 039	-2 755	-2 864
Operating surplus/Mixed income, gross	ESMU	B.2g/B.3g		5 517	6 130	6 917	7 682	7 230	7 070	7 283	8 091
Gross value added at basic prices	QTOP	B.1g		8 334	9 008	9 807	10 670	7 530	7 788	8 628	9 715
Intermediate consumption at purchasers' prices	EWSI	P.2		11 335	11 374	11 782	12 120	12 608	13 091	14 676	16 716
Total output at basic prices	EWSJ	P.1		19 668	20 381	21 588	22 790	20 138	20 879	23 304	26 431
Gross capital formation	EWSK	P.5		2 083	2 675	2 879	2 652	2 741	3 010	3 059	3 505
<b>Mining and quarrying</b>											
Output		P.1									
Compensation of employees	CFHF	D.1		2 945	2 856	2 834	2 977	3 206	3 504	3 736	3 914
Taxes /less subsidies on production other than those on products	EWUA	D.29-D.39		222	143	123	182	232	276	210	688
Operating surplus/Mixed income, gross	ESMQ	B.2g/B.3g		19 953	18 919	18 485	19 726	24 015	27 972	26 903	33 116
Gross value added at basic prices	QTOT	B.1g		23 120	21 918	21 442	22 885	27 453	31 752	30 849	37 718
Intermediate consumption at purchasers' prices	EWSM	P.2		10 340	9 749	10 219	10 383	12 073	12 874	13 882	15 920
Total output at basic prices	EWSN	P.1		33 460	31 667	31 661	33 268	39 526	44 626	44 731	53 638
Gross capital formation	EWSO	P.5		4 568	5 201	4 621	4 352	4 216	4 955	5 819	5 719
<b>Manufacturing<sup>3</sup></b>											
Output		P.1									
Compensation of employees	CFHG	D.1		104 381	104 091	103 802	103 780	105 247	108 032	108 891	107 901
Taxes /less subsidies on production other than those on products	EWUB	D.29-D.39		2 642	2 690	2 588	2 401	2 334	2 445	2 354	2 499
Operating surplus/Mixed income, gross	ESMT	B.2g/B.3g		42 200	39 527	38 455	39 510	40 530	40 978	43 481	39 898
Gross value added at basic prices	QTPI	B.1g		149 220	146 307	144 843	145 691	148 113	151 455	154 726	150 298
Intermediate consumption at purchasers' prices	EWSQ	P.2		262 690	259 319	259 646	264 553	278 148	291 923	301 645	316 094
Total output at basic prices	EWSR	P.1		411 913	405 627	404 491	410 244	426 259	443 378	456 371	466 392
Gross capital formation	EWSS	P.5		17 805	14 084	13 726	13 974	31 568	15 689	17 181	15 529

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Input-Output Supply and Use Tables in Table 2.1, which show data from 2004-2007

2 Components may not sum to totals due to rounding.

3 Further detail is given in Table 2.3.

## 2.2 Output and capital formation: by industry<sup>1,2</sup>

### Gross value added at current basic prices

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>Electricity, gas and water supply</b>										
Output		P.1								
Compensation of employees	CFHI	D.1	4 497	4 606	4 762	4 712	4 857	5 146	6 032	6 249
Taxes /less subsidies on production other than those on products	EWUC	D.29-D.39	1 277	1 214	1 233	1 168	1 117	1 149	1 132	1 268
Operating surplus/Mixed income, gross	ESMV	B.2g/B.3g	9 886	10 232	10 410	10 226	10 711	13 984	14 720	13 825
Gross value added at basic prices	QTPJ	B.1g	15 660	16 052	16 405	16 106	16 685	20 279	21 884	21 342
Intermediate consumption at purchasers' prices	EWSU	P.2	32 872	31 940	32 676	35 716	43 123	51 348	54 494	67 469
Total output at basic prices	EWSV	P.1	48 532	47 992	49 081	51 822	59 808	71 627	76 378	88 811
Gross capital formation	EWSW	P.5	5 943	5 204	5 288	2 346	4 000	5 164	7 040	8 337
<b>Construction</b>										
Output		P.1								
Compensation of employees	CFHU	D.1	25 714	27 472	29 302	30 924	33 320	36 392	41 125	41 994
Taxes /less subsidies on production other than those on products	EWUD	D.29-D.39	512	533	565	633	610	668	792	945
Operating surplus/Mixed income, gross	ESMW	B.2g/B.3g	24 300	26 679	29 655	34 472	35 938	37 559	38 758	37 817
Gross value added at basic prices	QTPL	B.1g	50 526	54 684	59 522	66 029	69 868	74 619	80 675	80 756
Intermediate consumption at purchasers' prices	EWSY	P.2	82 918	90 607	98 422	105 602	110 094	116 933	130 457	133 247
Total output at basic prices	EWSZ	P.1	133 444	145 291	157 944	171 631	179 962	191 552	211 132	214 003
Gross capital formation	EWTA	P.5	3 803	3 783	4 234	3 892	4 238	2 252	7 576	3 154
<b>Distribution, hotels and catering</b>										
Output		P.1								
Compensation of employees	CFIK	D.1	88 158	91 802	96 364	101 313	104 180	109 702	115 171	119 477
Taxes /less subsidies on production other than those on products	EWUE	D.29-D.39	7 250	7 330	7 515	7 602	8 300	8 423	8 723	9 288
Operating surplus/Mixed income, gross	ESMX	B.2g/B.3g	41 769	43 284	46 761	50 322	50 232	51 835	53 803	54 821
Gross value added at basic prices	EWTB	B.1g	137 177	142 416	150 640	159 237	162 712	169 960	177 697	183 586
Intermediate consumption at purchasers' prices	EWTC	P.2	133 316	137 498	143 798	148 250	153 119	158 562	166 696	172 512
Total output at basic prices	EWTD	P.1	270 493	279 914	294 438	307 487	315 831	328 522	344 393	356 098
Gross capital formation	EWTE	P.5	20 542	20 628	19 449	26 622	23 559	25 769	29 520	24 151

See footnotes on first page of this table.



## 2.2 Output and capital formation: by industry<sup>1,2</sup>

### Gross value added at current basic prices

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>Transport, storage and communication</b>										
Output		P.1								
Compensation of employees	CFIM	D.1	48 434	50 638	51 796	53 187	54 517	55 362	58 830	62 387
Taxes /less subsidies on production other than those on products	EWUF	D.29-D.39	1 195	1 495	1 341	1 130	1 237	1 179	831	873
Operating surplus/Mixed income, gross	ESMY	B.2g/B.3g	20 873	20 931	23 450	24 703	25 135	27 114	28 619	28 087
Gross value added at basic prices	QTPQ	B.1g	70 501	73 063	76 588	79 020	80 887	83 655	88 280	91 347
Intermediate consumption at purchasers' prices	EWTG	P.2	79 429	81 370	87 198	92 702	99 517	103 946	108 696	113 821
Total output at basic prices	EWTH	P.1	149 931	154 434	163 785	171 722	180 406	187 601	196 976	205 168
Gross capital formation	EWTI	P.5	26 016	24 937	23 633	23 974	18 914	22 109	22 064	24 459
<b>Business services and finance</b>										
Output		P.1								
Compensation of employees	CFIP	D.1	123 101	127 913	136 240	146 025	154 923	166 422	181 073	179 913
Taxes /less subsidies on production other than those on products	EWUG	D.29-D.39	2 690	2 495	2 411	2 702	1 897	1 936	2 366	2 644
Operating surplus/Mixed income, gross	ESMZ	B.2g/B.3g	126 451	147 807	165 083	175 067	182 849	198 557	217 247	237 423
Gross value added at basic prices	EWIJ	B.1g	252 242	278 215	303 734	323 794	339 669	366 915	400 686	419 980
Intermediate consumption at purchasers' prices	EWTK	P.2	194 053	198 288	205 417	208 010	224 936	242 747	258 277	284 632
Total output at basic prices	EWTL	P.1	446 295	476 503	509 151	531 804	564 605	609 662	658 963	704 612
Gross capital formation	EWTM	P.5	32 908	32 958	34 249	22 660	29 030	30 390	32 167	33 089
<b>Public administration and defence</b>										
Output		P.1								
Compensation of employees	CFIV	D.1	38 450	40 608	44 035	47 713	51 853	53 573	54 245	55 509
Taxes /less subsidies on production other than those on products	EWUH	D.29-D.39	—	—	—	—	—	—	—	—
Operating surplus, gross	EWUW	B.2g	6 575	6 920	7 267	7 771	8 213	8 651	9 063	9 581
Gross value added at basic prices	QTPV	B.1g	45 025	47 528	51 302	55 485	60 066	62 224	63 308	65 090
Intermediate consumption at purchasers' prices	EWTO	P.2	43 236	48 394	52 942	59 722	63 511	67 577	69 018	73 865
Total output at basic prices	EWTP	P.1	88 261	95 922	104 244	115 206	123 577	129 801	132 326	138 955
Gross capital formation	EWTO	P.5	6 987	8 490	11 141	12 214	572	15 672	18 027	23 560

See footnotes on first page of this table.

## 2.2 Output and capital formation: by industry<sup>1,2</sup>

### Gross value added at current basic prices

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>Education, health and social work</b>										
Output		P.1								
Compensation of employees	CFIW	D.1	96 724	103 787	112 124	118 425	125 731	133 217	138 945	145 204
Taxes /less subsidies on production other than those on products	EWUI	D.29-D.39	130	190	152	245	282	343	340	402
Operating surplus/Mixed income, gross	EWSF	B.2g/B.3g	14 370	15 614	16 645	18 418	19 691	21 331	22 862	24 662
Gross value added at basic prices	EWTR	B.1g	111 224	119 591	128 921	137 088	145 704	154 891	162 147	170 268
Intermediate consumption at purchasers' prices	EWTS	P.2	66 240	73 261	80 745	88 409	96 448	105 248	113 143	122 401
Total output at basic prices	EWTT	P.1	177 464	192 852	209 666	225 497	242 152	260 139	275 290	292 669
Gross capital formation	EWTV	P.5	8 119	8 630	9 447	13 599	11 063	13 771	14 226	17 736
<b>Other services</b>										
Output		P.1								
Compensation of employees	CFIX	D.1	28 545	30 398	32 348	33 897	36 129	37 901	40 066	42 155
Taxes /less subsidies on production other than those on products	EWUJ	D.29-D.39	832	898	960	1 046	1 055	1 139	1 097	1 041
Operating surplus/Mixed income, gross	EWSG	B.2g/B.3g	15 184	17 016	18 496	20 004	20 777	21 126	21 661	22 367
Gross value added at basic prices	QTPY	B.1g	44 559	48 309	51 801	54 947	57 962	60 166	62 824	65 563
Intermediate consumption at purchasers' prices	EWTV	P.2	36 988	40 640	42 322	44 475	47 536	50 164	51 625	55 844
Total output at basic prices	EWTX	P.1	81 549	88 952	94 126	99 422	105 497	110 330	114 449	121 407
Gross capital formation	EWTY	P.5	9 244	9 735	11 000	14 161	16 316	15 630	16 366	17 315
<b>Not allocated to industries</b>										
Gross capital formation <sup>4</sup>	EWUV	P.5	40 348	47 350	50 979	64 818	67 637	78 320	82 661	64 716
<b>All industries</b>										
Output		P.1								
Compensation of employees	HAEA	D.1	564 194	587 396	616 893	646 351	677 478	713 008	752 214	769 191
Taxes /less subsidies on production other than those on products	QZPC	D.29-D.39	16 321	16 640	16 491	16 699	13 849	14 519	15 090	16 784
Operating surplus, gross	ABNF	B.2g	265 797	288 091	313 300	333 619	346 260	375 013	402 440	424 804
Mixed income, gross	QWLT	B.3g	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884
Statistical discrepancy between income and GDP	RVFC	di	—	—	—	—	—	—	—	—
Gross value added at basic prices	ABML	B.1g	907 594	957 094	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663
Intermediate consumption at purchasers' prices	NQAJ	P.2	953 417	982 440	1 025 167	1 069 942	1 141 113	1 214 413	1 282 609	1 372 521
Total output at basic prices	NQAF	P.1	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184
Gross capital formation		P.5								
Gross fixed capital formation	NPQX	P.51	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361
Changes in inventories	ABMP	P.52	6 189	2 909	3 983	4 886	4 472	5 212	5 815	295
Acquisitions less disposals of valuables	NPJO	P.53	396	214	—37	—37	—376	285	374	614
Total gross capital formation	NQFM	P.5	178 367	183 674	190 646	205 264	213 854	232 731	255 706	241 270

See footnotes on first page of this table.

<sup>4</sup> Includes investment in dwellings, transfer costs of land and existing buildings, and valuables.

## 2.3 Gross value added at current basic prices: by industry<sup>1,2</sup>

				£ million						
			2001	2002	2003	2004	2005	2006	2007	2008
<b>Agriculture, hunting, forestry and fishing</b>	<b>QTOP</b>	<b>A,B</b>	8 334	9 008	9 807	10 670	7 530	7 788	8 628	9 715
<b>Production</b>		<b>C,D,E</b>								
Mining and quarrying		<b>C</b>								
Mining and quarrying of energy producing materials		<b>CA</b>								
Mining of coal	<b>QTOQ</b>	<b>C10</b>	545	538	472	380	343	330	399	398
Extraction of mineral oil and natural gas	<b>QTOR</b>	<b>C11</b>	20 825	19 911	19 451	20 657	24 995	29 277	28 258	34 633
Other mining and quarrying	<b>QTOs</b>	<b>CB</b>	1 750	1 469	1 519	1 848	2 115	2 145	2 192	2 687
Total mining and quarrying	<b>QTOT</b>	<b>C</b>	23 120	21 918	21 442	22 885	27 453	31 752	30 849	37 718
<b>Manufacturing</b>		<b>D</b>								
Food; beverages and tobacco	<b>QTOU</b>	<b>DA</b>	20 655	20 834	21 408	22 101	22 019	22 182	21 659	21 121
Textiles and textile products	<b>QTOV</b>	<b>DB</b>	5 343	4 818	4 282	4 071	3 888	3 994	4 249	3 948
Leather and leather products	<b>QTOw</b>	<b>DC</b>	645	590	462	398	391	491	582	671
Wood and wood products	<b>QTOX</b>	<b>DD</b>	2 332	2 479	2 655	2 744	2 759	2 671	2 777	2 771
Pulp, paper and paper products; publishing and printing	<b>QTOY</b>	<b>DE</b>	20 129	20 008	19 780	19 784	19 479	19 477	19 357	18 977
Coke, petroleum products and nuclear fuel	<b>QTOZ</b>	<b>DF</b>	2 488	2 435	2 377	2 396	2 492	2 584	3 274	3 258
Chemicals, chemical products and man-made fibres	<b>QTPA</b>	<b>DG</b>	16 077	16 083	16 149	15 644	16 771	18 155	18 718	19 221
Rubber and plastic products	<b>QTPB</b>	<b>DH</b>	7 656	7 569	7 516	7 545	7 400	7 175	7 311	7 032
Other non-metal mineral products	<b>QTPC</b>	<b>DI</b>	5 033	5 296	5 417	5 253	5 298	5 173	5 396	5 068
Basic metals and fabricated metal products	<b>QTPD</b>	<b>DJ</b>	15 525	14 897	14 774	15 075	16 093	16 675	17 438	16 094
Machinery and equipment not elsewhere classified	<b>QTPE</b>	<b>DK</b>	12 256	12 085	12 146	12 373	12 245	12 880	12 779	12 799
Electrical and optical equipment	<b>QTPF</b>	<b>DL</b>	18 347	16 468	15 545	15 651	16 493	16 820	17 031	16 370
Transport equipment	<b>QTPG</b>	<b>DM</b>	16 091	16 178	15 903	16 110	16 216	16 196	16 677	15 886
Manufacturing not elsewhere classified	<b>QTPH</b>	<b>DN</b>	6 643	6 567	6 429	6 546	6 569	6 982	7 478	7 082
Total manufacturing	<b>QTPI</b>	<b>D</b>	149 220	146 307	144 843	145 691	148 113	151 455	154 726	150 298
Electricity, gas and water supply	<b>QTPJ</b>	<b>E</b>	15 660	16 052	16 405	16 106	16 685	20 279	21 884	21 342
Total production	<b>QTPK</b>	<b>C,D,E</b>	188 000	184 277	182 690	184 682	192 251	203 483	207 460	209 360
<b>Construction</b>	<b>QTPL</b>	<b>F</b>	50 526	54 684	59 522	66 029	69 868	74 619	80 675	80 756
<b>Service industries</b>		<b>G-Q</b>								
Wholesale and retail trade (including motor trade); repair of motor vehicles, personal and household goods	<b>QTPM</b>	<b>G</b>	110 250	113 776	120 520	127 366	129 811	135 366	141 735	147 159
Hotels and restaurants	<b>QTPN</b>	<b>H</b>	26 927	28 638	30 120	31 870	32 901	34 594	35 962	36 427
Transport, storage and communication		<b>I</b>								
Transport and storage	<b>QTPO</b>		43 184	44 501	47 022	48 703	50 203	53 090	55 866	59 066
Communication	<b>QTPP</b>		27 317	28 562	29 566	30 317	30 684	30 565	32 414	32 281
Total	<b>QTPQ</b>	<b>I</b>	70 501	73 063	76 588	79 020	80 887	83 655	88 280	91 347
Financial intermediation	<b>QTPR</b>	<b>J</b>	48 202	63 368	71 530	75 117	79 554	90 806	103 730	116 801
Real estate, renting and business activities		<b>K</b>								
Letting of dwellings including imputed rent of owner occupiers	<b>QTPS</b>		61 352	64 249	69 298	74 249	76 817	80 090	88 207	87 510
Other real estate, renting and business activities	<b>QTPT</b>		142 689	150 599	162 909	174 427	183 299	196 019	208 749	215 669
Total	<b>QTPU</b>	<b>K</b>	204 041	214 848	232 207	248 676	260 116	276 109	296 956	303 179
Public administration and defence (PAD)	<b>QTPV</b>	<b>L</b>	45 025	47 528	51 302	55 485	60 066	62 224	63 308	65 090
Education	<b>QTPW</b>	<b>M</b>	51 675	55 099	58 328	61 934	65 739	68 926	72 766	76 493
Health and social work	<b>QTPX</b>	<b>N</b>	59 549	64 493	70 592	75 154	79 965	85 965	89 381	93 775
Other social and personal services, private households with employees and extra-territorial organisations	<b>QTPY</b>	<b>O,P,Q</b>	44 559	48 309	51 801	54 947	57 962	60 166	62 824	65 563
Total service industries	<b>QTPZ</b>	<b>G-Q</b>	660 729	709 122	762 988	809 569	847 001	897 814	954 941	995 832
<b>All industries</b>	<b>ABML</b>	<b>B.1g</b>	907 594	957 094	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663

1 Components may not sum to totals as a result of rounding.

2 Because of differences in the annual and monthly production inquiries, estimates of current price output and gross value added by industry derived from the current price Input-Output Supply and Use Tables are not consistent with the equivalent measures of chained volume measures growth given in 2.4. These differences do not affect GDP totals.

## 2.4 Gross value added at basic prices: by industry<sup>1,2,3</sup>

### Chained volume indices

Indices 2006=100

		Weight per 1000 <sup>1</sup>		2001	2002	2003	2004	2005	2006	2007	2008	2009
		2006										
<b>Agriculture, hunting, forestry and fishing</b>	A,B	6.6	GDQA	84.0	93.8	92.3	92.2	99.2	100.0	95.2	95.0	90.3
<b>Production</b>	C,D,E											
Mining and quarrying	C											
Mining and quarrying of energy producing materials	CA											
Mining of coal	C10	0.3	CKZP	172.8	162.1	153.1	133.3	102.9	100.0	86.0	92.2	89.1
Extraction of mineral oil and natural gas	C11	24.7	CKZO	143.0	141.3	133.5	122.7	110.1	100.0	97.5	92.6	85.8
Other mining and quarrying	CB	1.8	CKZQ	68.2	82.7	83.7	85.8	94.2	100.0	106.8	82.1	48.9
Total mining and quarrying	C	26.8	CKYX	135.2	135.7	128.9	119.1	108.6	100.0	98.1	91.9	83.3
Manufacturing	D											
Food; beverages and tobacco	DA	18.7	CKZA	96.1	98.8	97.1	98.7	100.7	100.0	100.0	98.3	96.4
Textiles and textile products	DB	3.4	CKZB	118.1	111.3	111.7	102.1	100.6	100.0	98.0	98.2	89.6
Leather and leather products	DC	0.4	CKZC	183.0	166.3	142.7	104.9	95.7	100.0	102.9	97.3	91.4
Wood and wood products	DD	2.3	CKZD	99.0	99.8	101.2	106.5	102.4	100.0	104.1	97.2	81.2
Pulp, paper and paper products; publishing and printing	DE	16.5	CKZE	107.5	107.7	105.8	104.5	100.5	100.0	100.3	98.0	89.6
Coke, petroleum products and nuclear fuel	DF	2.2	CKZF	102.0	104.2	95.4	107.2	105.9	100.0	102.4	104.7	99.3
Chemicals, chemical products and man-made fibres	DG	15.3	CKZG	89.5	90.2	91.0	94.5	97.0	100.0	99.1	99.0	94.2
Rubber and plastic products	DH	6.1	CKZH	101.9	98.0	98.8	97.1	96.0	100.0	99.1	94.1	81.5
Other non-metallic mineral products	DI	4.4	CKZI	88.8	87.8	91.7	97.2	97.3	100.0	100.0	94.5	81.2
Basic metals and fabricated metal products	DJ	14.1	CKZJ	95.3	96.4	95.1	97.7	98.5	100.0	100.7	96.7	78.2
Machinery and equipment not elsewhere classified	DK	10.9	CKZK	89.7	84.9	85.9	91.0	93.9	100.0	103.8	102.1	82.0
Electrical and optical equipment	DL	14.2	CKZL	122.4	106.3	102.4	104.3	100.3	100.0	98.7	92.7	83.2
Transport equipment	DM	13.7	CKZM	89.5	86.7	90.9	96.0	95.6	100.0	100.9	98.4	84.2
Manufacturing not elsewhere classified	DN	5.9	CKZN	97.3	98.4	98.3	97.6	99.0	100.0	103.7	97.8	89.3
Total manufacturing	D	128.0	CKYY	98.9	96.8	96.5	98.6	98.5	100.0	100.5	97.6	87.3
Electricity, gas and water supply	E	17.1	CKYZ	97.6	98.1	99.8	100.9	100.5	100.0	100.2	100.3	91.8
Total production	C,D,E	171.9	CKYW	102.5	100.8	100.2	101.2	100.0	100.0	100.1	97.0	87.1
<b>Construction</b>	F	63.0	GDQB	86.8	90.2	94.8	98.0	99.0	100.0	102.7	101.9	90.7
<b>Service industries</b>	G-Q											
Wholesale and retail trade (including motor trade); repair of motor vehicles, personal and household goods	G	114.4	GDQC	82.4	87.0	90.0	95.7	97.0	100.0	102.6	99.9	96.1
Hotels and restaurants	H	29.2	GDQD	87.6	90.1	92.7	94.4	96.0	100.0	103.9	103.6	98.5
Transport, storage and communication	I											
Transport and storage		44.9	GDQF	89.4	90.7	89.5	94.3	97.4	100.0	103.1	103.6	94.5
Communication		25.8	GDQG	85.3	84.4	90.4	93.7	97.9	100.0	104.8	105.6	103.5
Total	I	70.7	GDQH	87.7	88.1	89.9	94.1	97.6	100.0	103.7	104.3	97.8
Financial intermediation	J	76.7	GDQI	76.8	80.3	85.9	89.6	93.9	100.0	106.9	112.2	107.5
Real estate, renting and business activities	K											
Letting of dwellings, including imputed rent of owner occupiers		67.7	GDQL	90.5	91.3	92.9	92.3	92.9	100.0	100.9	102.0	103.2
Other real estate, renting and business activities		165.6	GDQK	78.1	78.3	82.0	87.2	93.5	100.0	106.9	107.9	100.5
Total	K	233.3	GDQM	81.5	81.9	85.0	88.7	93.3	100.0	105.2	106.2	101.2
Public administration and defence (PAD)	L	52.6	GDQO	90.3	92.8	97.6	98.7	99.5	100.0	100.1	97.8	100.1
Education	M	58.2	GDQP	97.2	99.2	100.1	99.5	100.1	100.0	99.9	100.3	101.1
Health and social work	N	72.6	GDQQ	84.8	88.3	91.7	94.7	97.5	100.0	103.0	105.2	107.3
Other social and personal services, private households with employees and extra-territorial organisations	O,P,Q	50.8	GDQR	96.1	98.2	99.1	97.9	98.7	100.0	100.7	100.0	92.5
Total service industries	G-Q	758.5	GDQS	84.9	87.0	90.1	93.2	96.1	100.0	103.5	104.0	100.6
<b>All industries</b>	B.1g	1 000.0	CGCE	88.1	89.7	92.3	94.9	97.2	100.0	102.8	102.7	97.9

1 The weights shown are in proportion to total gross value added (GVA) in 2006 and are used to combine the industry output indices to calculate the totals. For 2005 and earlier, totals are calculated using the equivalent weights for the previous year (e.g. totals for 2005 use 2004 weights). Weights may not sum to totals due to rounding.

2 As GVA is expressed in index number form, it is inappropriate to show as a statistical adjustment any divergence from the other measures of GDP. Such an adjustment does, however, exist implicitly.

3 See footnote 2 to Table 2.3.

## 2.5 Workforce jobs by Industry (SIC 2003)

			Thousands								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Agriculture, hunting &amp; forestry; fishing</b>			<b>A,B</b>								
Self-employment jobs	<b>YEKN</b>	ESE	200	201	200	204	215	212	211	233	282
Employee jobs & government supported trainees	<b>YEKO</b>	EEM	261	272	246	257	277	271	274	283	244
Workforce jobs	<b>YEKP</b>	ETO	461	473	447	461	492	483	485	516	525
<b>Production industries, including energy</b>			<b>C-E</b>								
Self-employment jobs	<b>YEKQ</b>	ESE	266	279	282	290	261	288	283	279	246
Employee jobs & government supported trainees	<b>YEKR</b>	EEM	3 992	3 779	3 571	3 396	3 235	3 125	3 098	2 995	2 767
Workforce jobs	<b>YEKS</b>	ETO	4 257	4 058	3 854	3 686	3 496	3 412	3 381	3 273	3 014
<b>Construction</b>			<b>F</b>								
Self-employment jobs	<b>YEKT</b>	ESE	696	738	818	848	879	857	928	909	840
Employee jobs & government supported trainees	<b>YEKU</b>	EEM	1 196	1 170	1 172	1 198	1 231	1 295	1 289	1 277	1 223
Workforce jobs	<b>YEKV</b>	ETO	1 892	1 908	1 990	2 045	2 110	2 152	2 217	2 187	2 063
<b>Wholesale &amp; retail trade (including motor trade); repair of motor vehicles, personal &amp; household goods; hotels and restaurants; transport, storage &amp; communication</b>			<b>G-I</b>								
Self-employment jobs	<b>YEKW</b>	ESE	898	902	914	925	875	887	888	889	904
Employee jobs & government supported trainees	<b>YEKX</b>	EEM	7 740	7 819	7 848	7 906	7 966	7 950	7 957	8 016	7 719
Workforce jobs	<b>YEKY</b>	ETO	8 638	8 721	8 762	8 831	8 841	8 837	8 845	8 905	8 622
<b>Financial intermediation; real estate, renting &amp; business activities</b>			<b>J-K</b>								
Self-employment jobs	<b>YEKZ</b>	ESE	724	732	828	815	835	813	859	860	886
Employee jobs & government supported trainees	<b>YELA</b>	EEM	5 022	5 065	5 088	5 191	5 384	5 602	5 783	5 970	5 713
Workforce jobs	<b>YELB</b>	ETO	5 746	5 797	5 916	6 006	6 219	6 415	6 642	6 830	6 598
<b>Other service activities</b> Public administration & defence, education, health and social work, other community, social & personal services, private households with employees			<b>L-Q</b>								
Self-employment jobs	<b>YEJW</b>	ESE	830	841	872	899	900	988	985	1 007	1 026
Employee jobs, HM Forces & government supported trainees	<b>YEJX</b>	EEM	8 030	8 247	8 497	8 704	8 924	9 033	8 973	9 051	9 149
Workforce jobs	<b>YEJY</b>	ETO	8 861	9 089	9 369	9 602	9 823	10 021	9 958	10 058	10 174
<b>All industries</b>			<b>A-Q</b>								
Self-employment jobs	<b>BCAG</b>	ESE	3 615	3 692	3 915	3 981	3 965	4 044	4 154	4 177	4 183
Employee jobs, HM Forces & government supported trainees	<b>IK6H</b>	EEM	26 240	26 353	26 422	26 651	27 017	27 276	27 374	27 592	26 814
Workforce jobs	<b>YEJZ</b>	ETO	29 855	30 046	30 337	30 632	30 982	31 320	31 528	31 769	30 997

1 Data sources are: Labour Force Survey for self-employment jobs; employer surveys for employee jobs; administrative sources for HM forces and government supported trainees. Figures as at June of each year.

An aerial, high-angle photograph of a large, crowded public space, possibly a transit station or a busy pedestrian plaza. The floor is made of light-colored, rectangular tiles. Numerous people are seen from above, walking in various directions, standing, or sitting. Some are carrying bags or backpacks. The overall scene is busy and dynamic. The image is overlaid with a semi-transparent blue filter.

## The sector accounts

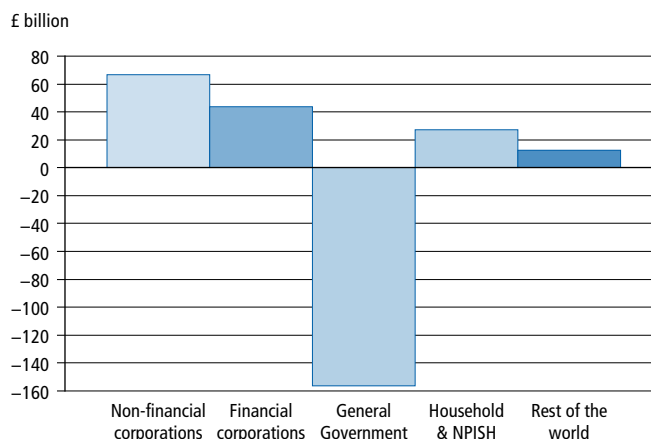
# Part 3

# The sector accounts at a glance

## Net lending/borrowing

Net borrowing by general government increased in 2009 to £150.4 billion, compared with net borrowing of £68.6 billion in 2008. The non-financial corporations sector was a net lender, with £66.6 billion in 2009 and £35.1 billion in 2008. The households and non-profit institutions serving households (NPISH) sector was a net lender of £27.3 billion in 2009, compared with a net borrower of £41.0 billion in 2008. Financial corporations were net lenders in 2009 at £43.9 billion, from net lending of £54.0 billion in 2008. Rest of the world sector net lending was £12.3 billion in 2009, compared with £20.5 billion in 2008.

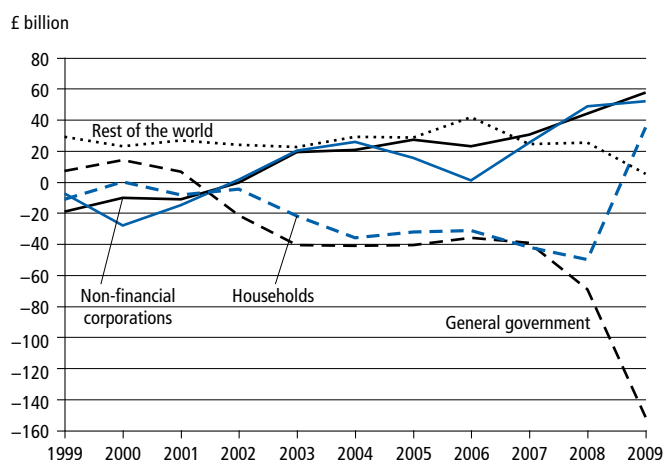
## Net lending/borrowing, 2009



## Net financial transactions

Net financial transactions by general government showed a deficit of £151.2 billion in 2009, compared with a £69.0 billion deficit in 2008. Non-financial corporations show a surplus of £58.0 billion in 2009, compared with a £44.2 billion surplus in 2008. Households and NPISH showed a surplus of £35.6 billion in 2009, compared with a deficit of £49.8 billion in 2008. In 2009 financial corporations showed a surplus of £52.1 billion, following a surplus of £48.8 billion in 2008. The rest of the world sector showed a surplus of £5.6 billion in 2009, compared with £25.8 billion in 2008.

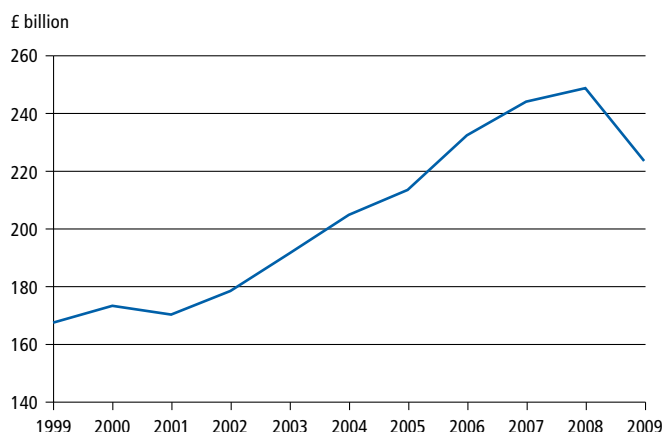
## Net financial transactions



## Gross trading profits of private non-financial corporations

Gross trading profit is the largest component of private non-financial corporations' gross operating surplus. Profits decreased by 10.2 per cent between 2008 and 2009 compared with an increase of 2.0 per cent between 2007 and 2008.

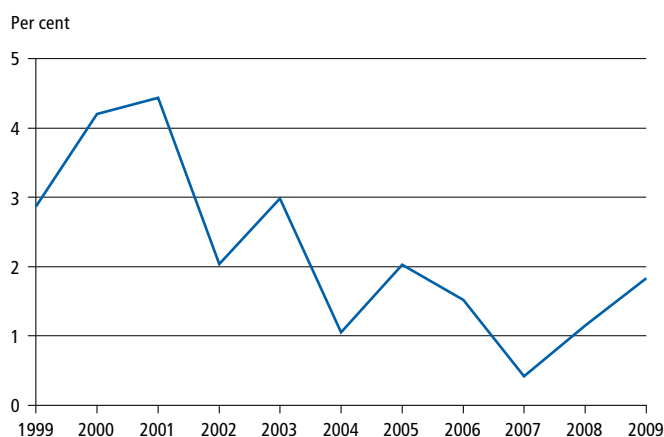
## Gross trading profits of private non-financial corporations



## Real household disposable income

Real household disposable income (RHDl) is the amount of money in real terms the household sector has available for spending, after taxes and other deductions. Between 2008 and 2009 RHDl increased by 1.8 per cent, compared with an increase of 1.1 per cent between 2007 and 2008.

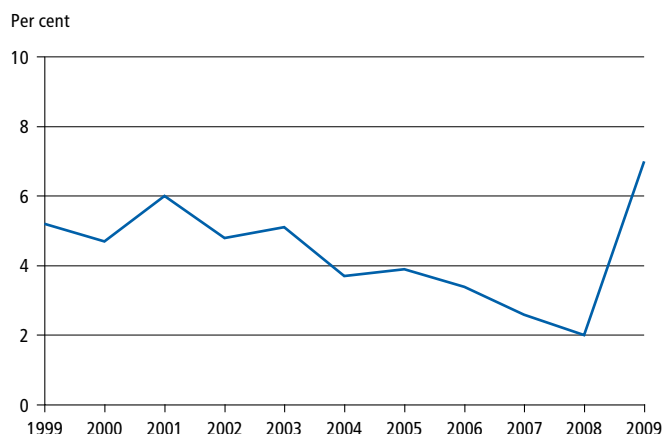
## Annual changes in real household disposable income



## Household saving ratio

The household saving ratio reflects household gross savings as a percentage of their total available resources (the amount available to invest or save). Household resources rose by 3.1 per cent between 2008 and 2009. Household and NPISH final consumption expenditure decreased by 2.1 per cent in the same period. As a consequence, the household saving ratio rose to 7.0 in 2009 from 2.0 in 2008.

## Household saving ratio





## C The sector accounts: Key economic indicators

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Net lending/borrowing by:</b>										
Non-financial corporations	EABO	B.9	-6 366	10 549	22 971	32 464	27 110	32 390	31 267	66 640
Financial corporations	NHCQ	B.9	-22 123	4 386	13 451	18 702	9 017	-492	25 128	43 903
General government	NNBK	B.9	7 660	-20 183	-41 173	-41 889	-40 156	-35 346	-38 770	-150 378
Households and NPISH's	NSSZ	B.9	1 044	-12 477	-12 091	-32 130	-27 310	-40 511	-51 541	27 295
Rest of the world	NHRB	B.9	19 784	17 725	16 841	22 853	31 338	43 959	33 916	12 287
<b>Private non-financial corporations</b>										
Gross trading profits										
Continental shelf profits	CAGJ		18 961	18 328	17 882	19 014	23 313	27 311	26 080	31 969
Others	CAGK		151 364	160 068	173 584	185 842	190 286	205 157	218 168	216 998
Rental of buildings	FCBW		12 394	12 904	13 891	14 796	15 819	16 659	17 448	21 748
less Holding gains of inventories	-DLQZ		438	-2 856	-4 266	-2 906	-4 378	-4 094	-6 156	-4 425
Gross operating surplus	NRJK	B.2g	183 157	188 444	201 091	216 746	225 040	245 033	255 540	264 423
<b>Households and NPISH</b>										
Household gross disposable income	QWND	B.6g	700 094	725 267	760 916	782 637	817 554	853 095	881 466	919 510
Implied deflator of household and NPISH individual consumption expenditure index (2006=100) <sup>1</sup>	YBFS		90.3	91.6	93.4	95.0	97.3	100.0	102.9	106.1
Real household disposable income:										
Chained volume measures (Reference year 2006)	RVGK		775 651	791 488	815 076	823 672	840 358	853 095	856 644	866 487
Index (2006=100)	OSXR		90.9	92.8	95.6	96.6	98.5	100.0	100.4	101.6
Gross saving	NSSH	B.8g	43 243	35 665	40 017	29 959	33 471	30 420	24 315	19 326
Households total resources	NSSJ		834 590	873 867	926 247	957 812	1 008 634	1 055 229	1 103 037	1 141 887
Saving ratio, per cent	RVGL		6.0	4.8	5.1	3.7	3.9	3.4	2.6	2.0

<sup>1</sup> Rounded to one decimal place

# The sector accounts

The sector accounts show the relationships between different sectors of the economy and different types of transactions. They summarise the transactions of particular groups of institutions in the economy, showing how the income from production is distributed and redistributed, and how savings are used to add wealth through investment in physical or financial assets. This section introduces the tables in Chapters 3 to 7 which deal with individual areas and subdivisions of the accounts. This introduction to the sector accounts has been divided into the following areas:

- framework of the accounts
- institutional sectors
- types of transactions
- sequence of accounts
- statistical adjustment items
- balance sheets

## Framework of the accounts

The framework of national accounts detailed in Part 1 highlights the five main types of accounts; goods and services, production, distribution and use of income, capital and financial. The production account records the activity of producing goods and services. The distribution and use of income accounts record how incomes are generated by production, distributed to institutional units with claims on the value added created by production, redistributed among institutional units, and eventually used by households, government units or non-profit institutions serving households for purposes of final consumption or saving. The capital account records the flows of non-financial assets acquired and disposed. The financial account shows how the net lending or borrowing on the capital account is financed by transactions in financial instruments.

The distribution and use of income accounts can be elaborated to form a consistent set of sector accounts. This is done in two dimensions, by sectors and types of transaction. A third dimension, related to capital and financial transactions, is that of asset and liability levels on the national and sector balance sheets. The sectors and types of transaction are described below.

## Institutional sectors

The system identifies two kinds of institutions: consuming units (mostly households) and production units (mainly corporations

and non-profit institutions or government). Units can own goods and assets, incur liabilities and engage in economic activities and transactions with other units in their own right. All units within the country are put in one of the sectors. Also, the rest of the world is treated as a sector in respect of its dealings with the United Kingdom.

**Non-financial corporations** are those which exist to produce goods and non-financial services. They are, in the UK, mainly public limited companies, private companies and partnerships. They are mostly owned privately but there are some public corporations which are shown separately.

**Financial corporations** are those engaged primarily in financial activities and are subdivided into monetary financial institutions, other financial intermediaries and financial auxiliaries and insurance corporations and pension funds.

**General government** comprises central government and local government.

**The household sector** contains all the resident people of the United Kingdom as receivers of income and consumers of products. It includes individuals such as prisoners as well as conventional family units. It also contains unincorporated enterprises (except quasi-corporations). This sector currently includes non-profit institutions serving households which include productive units such as charities and universities.

**The rest of the world sector** comprises those units that are not in the United Kingdom. The accounts for the rest of the world only record transactions between units in the rest of the world and units in the UK, and are equivalent to the balance of payments.

The tables in Chapters 3 to 7 are based on the sector classification detailed above. More detailed definitions of these sectors are given in the appropriate chapters of the *UK National Accounts Concepts, Sources and Methods* and, in full detail, in the Business Monitor MA23 *Sector classification for the national accounts* available from the ONS website.

## Types of transactions

The other dimension is that of the types of transactions. These are divided into three types:

- **Transactions in products** are related to goods and services. They include output, intermediate and final consumption, gross capital formation and exports and imports

- **Distributive transactions** transfer income or wealth between units of the economy. They include property income, taxes and subsidies, social contributions and benefits and other current or capital transfers
- **Financial transactions** differ from distributive transactions in that they relate to transactions in financial claims by one unit on another, whereas distributive transactions are unrequited. The main categories in the classification of financial instruments are monetary gold and special drawing rights; currency and deposits; securities other than shares; loans; shares and other equity; insurance and pension funds reserves; and other accounts receivable/payable.

## Sequence of accounts

Transactions can be grouped broadly according to purpose in the production, distribution and use of income, capital, or financial accounts. These are described briefly below:

### Production account

The production account displays the transactions involved in the generation of income by the production of goods and services. This account is produced for the UK total economy (Table 1.6.1) and for the first four sectors (Tables 3.1.1, 4.1.1 etc.); the rest of the world does not have a production account. For each of the four sectors, the balancing item gross value added is shown as output *less* intermediate consumption. Gross value added at basic prices for each sector differs from gross domestic product for the UK total economy in that taxes *less* subsidies on products are not taken into the production accounts by sector but they are included within resources for the UK total economy. The sum of gross value added and taxes *less* subsidies on products for the UK economy is GDP at market prices.

### Distribution and use of income account

The distribution and use of income accounts exist for all the main institutional sectors. To obtain the disposable income and savings of each sector we need to take account of transfers in and out of the sector. The accounts are not consolidated, so that in the whole economy account, transfers such as social contributions and benefits appear in both uses and resources.

These accounts describe the distribution and redistribution of income and its use in the form of final consumption. The distribution and use of income are analysed in four stages, each of which is presented as a separate account:

- generation of income account
- allocation of primary income account
- secondary distribution of income account
- use of disposable income account

### Generation of income account

This is the first of the distribution and use of income accounts. It shows the sectors, sub-sectors and industries which are the source, rather than the destination, of income. It shows the derivation of the 'profit' arising from production, called the operating surplus (or mixed income in the case of unincorporated businesses in the households sector). The industry dimension is shown in Part 2, Table 2.1.

This account analyses the degree to which value added covers the compensation of employees (their wages and salaries, etc.) and other taxes *less* subsidies on production. It therefore gives a figure for the operating surplus: the surplus (or deficit) on production activities before distributions such as interest, rent and income tax charges have been considered. Hence the operating surplus is the income which units obtain from their own use of the production facilities.

Note that taxes on production and imports are shown as a use by producing sectors in this account but not as a resource of government. This is because they do not relate to productive activity by government and cannot therefore contribute to its operating surplus. They become a resource of government in the allocation of primary income account which follows.

### Allocation of primary income account

This account shows the resident units and institutional sectors as recipients rather than producers of primary income. It demonstrates the extent to which operating surpluses are distributed (for example by dividends) to the owners of the enterprises. Also recorded in this account is the property income received by an owner of a financial asset in return for providing funds to, or putting a tangible non-produced asset at the disposal of, another unit. The receipt by government of taxes on production *less* subsidies is shown in resources.

The resources side of the allocation of primary income accounts includes the components of the income approach to measurement of gross domestic product and this is the starting point for the quarterly sector accounts. The accounts also include property income recorded as both resources for receipts and uses for payments.

The balance of this account is the gross balance of primary income (B.5g) for each sector, and if the gross balance of primary income is aggregated across all sectors of the UK economy the result is gross national income.

### Secondary distribution of income account

This account describes how the balance of primary income for each institutional sector is allocated by redistribution; through transfers such as taxes on income, social contributions and benefits and other current transfers. It excludes social transfers in kind.

The balancing item of this account is gross disposable income (B.6g) which reflects current transactions and explicitly excludes capital transfers, real holding gains and losses, and the consequences of events such as natural disasters.

### Use of disposable income account

This account illustrates how disposable income is split between final consumption expenditure and saving. In the system for recording economic accounts, only the government and the households and Non Profit Institutions Serving Households (NPISH) sectors have final consumption. In addition, for households and pension funds, there is an adjustment item in the account which reflects the way that transactions between households and pension funds are recorded (This adjustment is D.8: Adjustment for the changes in the net equity of households in pension funds reserves).

The balancing item for this account, and thus for this whole group of distribution and use of income accounts, is gross saving (B.8g).

Thus it is only in the case of non-financial corporations (public and private) that undistributed income and saving are equivalent.

### Capital account

The capital account is presented in two parts.

The first part shows that saving (B.8g) the balance between national disposable income and final consumption expenditure from the production and distribution and use of income accounts is reduced or increased by the balance of capital transfers (D.9) to provide an amount available for financing investment (in both non-financial and financial assets).

In the second part, total investment in non-financial assets is the sum of gross fixed capital formation (P.51), changes in inventories (P.52), acquisitions /less disposals of valuables (P.53) and acquisitions /less disposals of non-financial non-produced assets (K.2). The balance on the capital account is known as net lending or borrowing. Conceptually this net lending or borrowing for all the domestic sectors represents net lending or borrowing to the rest of the world sector.

Thus, if investment is lower than the amount available for investment, the balance will be positive and is regarded as lending (if negative the balance is borrowing). Where the capital accounts relate to the individual institutional sectors, the net lending/borrowing of a particular sector represents the amounts available for lending or borrowing to other sectors. The value of net lending/borrowing is the same irrespective of whether the accounts are shown before or after deduction of fixed capital consumption (K.1), provided a consistent approach is adopted throughout.

### Financial account

The financial account elaborates the acquisition and disposal of financial assets and liabilities. Examples of financial assets include: bank deposits (which are assets of the depositors and liabilities of the banks), unit trust units (assets of the holders and liabilities of unit trusts), and Treasury Bills (assets of the holders and a liability of central government). The balance of all transactions in the financial account is net lending or borrowing.

### The statistical adjustment items

Although in theory the net lending/borrowing from the financial account and the net lending/borrowing from the capital account for each sector should be equal, in practice they are not. This is because of the (sometimes substantial) errors and omissions in the accounts. The difference between the two balances is known as the statistical adjustment item.

Part of the balancing process for the economic accounts statistics for years before the latest one shown (that is, for years  $t - 1$  and earlier) involves assessing and modifying the component variables so that the estimates of net lending/borrowing made from the income and capital accounts, and from the financial accounts, are the same at the level of the whole economy, and reasonably close to each other at the sector level.

The sectoral statistical adjustment items are shown in Table D below. They provide a measure of the reliability of the accounts.

**D Table D: Sector statistical adjustment**

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Households sector	NZDV	9 348	-7 976	9 557	3 446	4 519	-9 394	-9 525	8 750	-8 284
Private non-financial corporations	NYPM	5 276	11 139	3 018	10 705	-882	9 819	442	-9 537	9 532
Financial corporations	NYOX	-7 296	2 860	-6 933	-7 284	-6 788	-1 918	-434	5 155	-8 161
Public corporations	NYPI	-704	-423	607	738	563	-865	-57	448	-889
Central government	NZDW	76	819	111	268	-1 010	-92	-173	592	839
Local government	NYPG	711	61	-649	-1 368	1 283	465	621	-132	20
Rest of the world	NYPO	-7 410	-6 479	-5 712	-6 505	2 314	1 985	9 126	-5 276	6 690
Total <sup>1</sup>	-RVFE	-	-	-	-	-	-	-	-	-253

<sup>1</sup> Equals, but opposite in sign to, the residual error observed between GDP measured by the income approach and GDP measured by the expenditure approach

## Balance sheets

A financial balance sheet for each sector has been compiled using the same financial instrument classification as that used for financial transactions. The changes in the end period levels in the financial balance sheets do not equal the financial transactions because of holding gains or losses and reclassifications of units between sectors. Non-financial balance sheets for the ESA95 sectors are now included.

## Further information

In addition to the articles and publications mentioned in Part 1, further information relating to the sector accounts and in particular the financial accounts can be found in the following articles and publications:

Office for National Statistics (2010) *Financial Statistics: Explanatory Handbook* 2010 edition, Palgrave Macmillan, Basingstoke.

Office for National Statistics *Financial Statistics*, monthly publication, Palgrave Macmillan, Basingstoke.

Turnbull P (Central Statistical Office) (1993) 'The UK Sector Accounts' *Economic Trends*, No. 479, HMSO.

## Articles relating to Public Sector Finances

Golland J, Savage D, Pike T and Pike S (1999) 'Monthly Statistics on Public Sector Finances. A Methodological Guide', GSS Methodology Series no. 12, Office for National Statistics.

O'Donoghue J (2009) 'The Public Sector Balance Sheet' *Economic & Labour Market Review*, vol 3, no 7, pp. 37–42. Palgrave Macmillan, Basingstoke.

'Government and Public Sector Debt Measures' [www.statistics.gov.uk/about/methodology\\_by\\_theme/public\\_sector\\_accounts/downloads/debt\\_history.pdf](http://www.statistics.gov.uk/about/methodology_by_theme/public_sector_accounts/downloads/debt_history.pdf)

O'Donoghue J (2010) 'Public Sector Finances excluding Financial Sector Interventions' [www.statistics.gov.uk/CCI/article.asp?ID=2380&Pos=6&ColRank=1&Rank=224](http://www.statistics.gov.uk/CCI/article.asp?ID=2380&Pos=6&ColRank=1&Rank=224)

Kellaway M, (2009) 'Public Sector Interventions in the Financial Crisis' [www.statistics.gov.uk/articles/nojournal/Financial-crisis.pdf](http://www.statistics.gov.uk/articles/nojournal/Financial-crisis.pdf)

O'Donoghue J (2008) 'Inclusion of Bank of England and Northern Rock in Public Sector Finance Statistics' [www.statistics.gov.uk/ccl/article.asp?id=2047](http://www.statistics.gov.uk/ccl/article.asp?id=2047)

Kellaway M, Shanks H, (2006) 'National Accounts classification of London & Continental Railways (LCR)' [www.statistics.gov.uk/ccl/article.asp?id=1409](http://www.statistics.gov.uk/ccl/article.asp?id=1409)

## Articles relating to monetary aggregates (M0, M4)

Bank of England (1994) 'The Determination of M0 and M4' *Bank of England Quarterly Bulletin*, February 1994, pages 46–50.

Bank of England (1993) 'Divisia measures of money' *Bank of England Quarterly Bulletin*, May 1993.

## 3.1.1 Non-financial corporations

ESA95 sector S.11

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	FAIN	P.11	1 213 638	1 243 635	1 294 414	1 359 941	1 429 283	1 511 788	1 589 389	1 662 291
Output for own final use	FAIO	P.12	10 293	10 727	12 129	12 265	13 229	14 226	15 050	15 943
Total resources	FAFA	P.1	1 223 931	1 254 362	1 306 543	1 372 206	1 442 512	1 526 014	1 604 439	1 678 234
<b>Uses</b>										
Intermediate consumption	FAIQ	P.2	642 548	655 448	680 238	717 266	763 381	806 777	847 266	899 589
Gross Value Added	FAIS	B.1g	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
Total uses	FAFA	Total	1 223 931	1 254 362	1 306 543	1 372 206	1 442 512	1 526 014	1 604 439	1 678 234
Gross Value Added	FAIS	B.1g	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
less Consumption of fixed capital	-DBGF	-K.1	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127
Value added, net	FAIT	B.1n	513 021	528 367	553 707	579 381	601 854	638 872	673 930	692 518

## 3.1.2 Non-financial corporations

ESA95 sector S.11

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
before deduction of fixed capital consumption										
<b>Resources</b>										
Total resources (Gross Value Added)	FAIS	B.1g	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	FAKT	D.11	330 912	340 164	347 038	360 321	368 784	383 915	410 588	422 328
Employers' social contributions	FAKU	D.12	44 927	47 995	55 373	55 162	60 936	64 630	64 591	65 944
Total	FCFV	D.1	375 839	388 159	402 411	415 483	429 720	448 545	475 179	488 272
Taxes on production and imports, paid		D.2								
Production taxes other than on products	EACJ	D.29	16 170	16 679	17 037	17 346	18 159	19 202	19 775	21 113
less Subsidies, received		-D.3								
Production subsidies other than on products	-JQJV	-D.39	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 339
Operating surplus, gross	NQBE	B.2g	190 036	195 030	208 291	223 673	233 701	254 583	265 689	272 599
Total uses (Gross Value Added)	FAIS	B.1g	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
After deduction of fixed capital consumption	-DBGF	-K.1	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127
Operating surplus, net	FAIR	B.2n	121 674	124 483	135 693	148 114	156 424	174 218	182 446	186 472

## 3.1.3 Non-financial corporations

ESA95 sector S.11

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>			<b>II.1.2</b>								
before deduction of fixed capital consumption											
<b>Resources</b>											
Operating surplus, gross	NQBE	B.2g	190 036	195 030	208 291	223 673	233 701	254 583	265 689	272 599	246 262
Property income, received		D.4									
Interest	EABC	D.41	13 177	9 330	9 727	14 141	17 380	25 408	30 525	24 705	6 715
Distributed income of corporations	EABD	D.42	37 478	30 550	50 263	42 964	46 687	43 893	38 953	48 364	55 018
Reinvested earnings on direct foreign investment	WEYD	D.43	22 997	26 931	12 559	22 868	33 354	36 725	50 760	34 222	23 814
Attributed property income of insurance policy-holders	FAOF	D.44	333	300	401	368	582	545	309	365	396
Rent	FAOG	D.45	117	118	120	122	122	120	132	132	132
Total	FAKY	D.4	74 102	67 229	73 070	80 463	98 125	106 691	120 679	107 788	86 075
Total resources	FBXJ	Total	264 138	262 259	281 361	304 136	331 826	361 274	386 368	380 387	332 337
<b>Uses</b>											
Property income, paid		D.4									
Interest	EABG	D.41	30 661	29 045	29 592	34 961	39 356	44 396	56 078	53 324	32 191
Distributed income of corporations	NVCS	D.42	103 635	87 281	93 735	94 266	106 526	110 570	107 829	118 979	109 222
Reinvested earnings on direct foreign investment	HDVB	D.43	1 699	1 614	3 955	6 325	4 983	15 452	15 051	3 923	1 702
Rent	FBXO	D.45	1 955	1 939	1 603	1 221	1 268	1 265	1 273	1 204	1 211
Total	FBXK	D.4	137 950	119 879	128 885	136 773	152 133	171 683	180 231	177 430	144 326
Balance of primary incomes, gross	NQBG	B.5g	126 188	142 380	152 476	167 363	179 693	189 591	206 137	202 957	188 011
Total uses	FBXJ	Total	264 138	262 259	281 361	304 136	331 826	361 274	386 368	380 387	332 337
After deduction of fixed capital consumption	-DEGF	-K.1	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
Balance of primary incomes, net	FBXQ	B.5n	57 826	71 833	79 878	91 804	102 416	109 226	122 894	116 830	99 793

## 3.1.4 Non-financial corporations

ESA95 sector S.11

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.2</b>								
<b>Resources</b>											
Balance of primary incomes, gross	NQBG	B.5g	126 188	142 380	152 476	167 363	179 693	189 591	206 137	202 957	188 011
Social contributions		D.61									
Imputed social contributions	NSTJ	D.612	4 357	4 575	4 229	3 838	4 124	4 192	4 346	4 148	4 712
Current transfers other than taxes, social contributions and benefits		D.7									
Non-life insurance claims	FCBP	D.72	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
Miscellaneous current transfers	CY8C	D.75	122	147	124	28	—	—	—	—	—
Total	NRJB	D.7	3 836	5 543	6 124	6 550	7 261	7 476	4 007	5 682	4 899
Total resources	FCBR	Total	134 381	152 498	162 829	177 751	191 078	201 259	214 490	212 787	197 622
<b>Uses</b>											
Current taxes on income, wealth etc.		D.5									
Taxes on income	FCBS	D.51	23 177	24 038	23 702	27 366	33 618	37 211	38 376	41 763	34 180
Social benefits other than social transfers in kind	NSTJ	D.62	4 357	4 575	4 229	3 838	4 124	4 192	4 346	4 148	4 712
Current transfers other than taxes, social contributions and benefits		D.7									
Net non-life insurance premiums	FCBY	D.71	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
Miscellaneous current transfers	CY8B	D.75	506	480	462	451	488	477	488	488	488
Total, other current transfers	FCBX	D.7	4 220	5 876	6 462	6 973	7 749	7 953	4 495	6 170	5 387
Gross Disposable Income	NRJD	B.6g	102 627	118 009	128 436	139 574	145 587	151 903	167 273	160 706	153 343
Total uses	FCBR	Total	134 381	152 498	162 829	177 751	191 078	201 259	214 490	212 787	197 622
After deduction of fixed capital consumption	-DEGF	-K.1	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
Disposable income, net	FCCF	B.6n	34 265	47 462	55 838	64 015	68 310	71 538	84 030	74 579	65 125

## 3.1.6 Non-financial corporations

ESA95 sector S.11

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
<b>Total resources (Gross Disposable Income)</b>	<b>NRJD</b>	<b>B.6g</b>	<b>102 627</b>	<b>118 009</b>	<b>128 436</b>	<b>139 574</b>	<b>145 587</b>	<b>151 903</b>	<b>167 273</b>	<b>160 706</b>	<b>153 343</b>
<b>Uses</b>											
<b>Total uses (Gross Saving)</b>	<b>NRJD</b>	<b>B.8g</b>	<b>102 627</b>	<b>118 009</b>	<b>128 436</b>	<b>139 574</b>	<b>145 587</b>	<b>151 903</b>	<b>167 273</b>	<b>160 706</b>	<b>153 343</b>
After deduction of fixed capital consumption	-DBGF	-K.1	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
Saving, net	FCCF	B.8n	34 265	47 462	55 838	64 015	68 310	71 538	84 030	74 579	65 125

## 3.1.7 Non-financial corporations

ESA95 sector S.11

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>			<b>III</b>								
<b>CAPITAL ACCOUNT</b>			<b>III.1</b>								
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>			<b>III.1.1</b>								
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NRJD</b>	<b>B.8g</b>	<b>102 627</b>	<b>118 009</b>	<b>128 436</b>	<b>139 574</b>	<b>145 587</b>	<b>151 903</b>	<b>167 273</b>	<b>160 706</b>	<b>153 343</b>
Capital transfers receivable		D.9									
Investment grants	FCCO	D.92	3 845	3 895	5 563	5 722	6 798	7 672	7 583	7 104	11 308
Other capital transfers	LNZN	D.99	915	184	148	136	11 801	449	266	1 849	325
<b>Total</b>	<b>FCCQ</b>	<b>D.9</b>	<b>4 760</b>	<b>4 079</b>	<b>5 711</b>	<b>5 858</b>	<b>18 599</b>	<b>8 121</b>	<b>7 849</b>	<b>8 953</b>	<b>11 633</b>
<b>less Capital transfers payable</b>		<b>-D.9</b>									
Capital taxes	-QYKB	-D.91	-	-	-	-	-	-	-	-	-
Other capital transfers	-JRWI	-D.99	-285	-492	-575	-419	-1 256	-630	-880	-918	-1 205
<b>Total</b>	<b>-JRWJ</b>	<b>-D.9</b>	<b>-285</b>	<b>-492</b>	<b>-575</b>	<b>-419</b>	<b>-1 256</b>	<b>-630</b>	<b>-880</b>	<b>-918</b>	<b>-1 205</b>
<b>Total change in liabilities and net worth</b>	<b>FCCY</b>	<b>B.10.1g</b>	<b>107 102</b>	<b>121 596</b>	<b>133 572</b>	<b>145 013</b>	<b>162 930</b>	<b>159 394</b>	<b>174 242</b>	<b>168 741</b>	<b>163 771</b>
<b>Changes in assets</b>											
<b>Changes in net worth due to gross saving and capital transfers</b>	<b>FCCY</b>	<b>B.10.1g</b>	<b>107 102</b>	<b>121 596</b>	<b>133 572</b>	<b>145 013</b>	<b>162 930</b>	<b>159 394</b>	<b>174 242</b>	<b>168 741</b>	<b>163 771</b>
<b>After deduction of fixed capital consumption</b>	<b>-DBGF</b>	<b>-K.1</b>	<b>-68 362</b>	<b>-70 547</b>	<b>-72 598</b>	<b>-75 559</b>	<b>-77 277</b>	<b>-80 365</b>	<b>-83 243</b>	<b>-86 127</b>	<b>-88 218</b>
<b>Changes in net worth due to net saving and capital transfers</b>	<b>FCCV</b>	<b>B.10.1n</b>	<b>38 740</b>	<b>51 049</b>	<b>60 974</b>	<b>69 454</b>	<b>85 653</b>	<b>79 029</b>	<b>90 999</b>	<b>82 614</b>	<b>75 553</b>
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>			<b>III.1.2</b>								
<b>Changes in liabilities and net worth</b>											
<b>Changes in net worth due to net saving and capital transfers</b>	<b>FCCV</b>	<b>B.10.1n</b>	<b>38 740</b>	<b>51 049</b>	<b>60 974</b>	<b>69 454</b>	<b>85 653</b>	<b>79 029</b>	<b>90 999</b>	<b>82 614</b>	<b>75 553</b>
<b>Consumption of fixed capital</b>	<b>DBGF</b>	<b>K.1</b>	<b>68 362</b>	<b>70 547</b>	<b>72 598</b>	<b>75 559</b>	<b>77 277</b>	<b>80 365</b>	<b>83 243</b>	<b>86 127</b>	<b>88 218</b>
<b>Total change in liabilities and net worth</b>	<b>FCCY</b>	<b>B.10.1g</b>	<b>107 102</b>	<b>121 596</b>	<b>133 572</b>	<b>145 013</b>	<b>162 930</b>	<b>159 394</b>	<b>174 242</b>	<b>168 741</b>	<b>163 771</b>
<b>Changes in assets</b>											
<b>Gross capital formation</b>		<b>P.5</b>									
Gross fixed capital formation	DBGP	P.51	106 310	107 012	105 712	106 548	129 554	120 628	134 675	132 032	110 780
Changes in inventories	DBGM	P.52	5 950	2 647	3 745	4 415	4 692	5 037	5 349	274	-14 739
Acquisitions less disposals of valuables	NPOV	P.53	-	-43	-97	-99	-171	-42	-22	26	19
<b>Total gross capital formation</b>	<b>FCCZ</b>	<b>P.5</b>	<b>112 260</b>	<b>109 616</b>	<b>109 360</b>	<b>110 864</b>	<b>134 075</b>	<b>125 623</b>	<b>140 002</b>	<b>132 332</b>	<b>96 060</b>
<b>Acquisitions less disposals of non-produced non-financial assets</b>	<b>FCFY</b>	<b>K.2</b>	<b>1 208</b>	<b>1 431</b>	<b>1 241</b>	<b>1 685</b>	<b>1 745</b>	<b>1 381</b>	<b>2 973</b>	<b>1 338</b>	<b>1 071</b>
<b>Net lending(+) / net borrowing(-)</b>	<b>EABO</b>	<b>B.9</b>	<b>-6 366</b>	<b>10 549</b>	<b>22 971</b>	<b>32 464</b>	<b>27 110</b>	<b>32 390</b>	<b>31 267</b>	<b>35 071</b>	<b>66 640</b>
<b>Total change in assets</b>	<b>FCCY</b>	<b>Total</b>	<b>107 102</b>	<b>121 596</b>	<b>133 572</b>	<b>145 013</b>	<b>162 930</b>	<b>159 394</b>	<b>174 242</b>	<b>168 741</b>	<b>163 771</b>



# 3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Currency	NGIJ F.21	277	10	338	-49	182	260	274	-40	372
Transferable deposits	F.22									
Deposits with UK MFIs	NGIL F.221	11 719	8 570	14 866	14 282	22 824	26 667	18 488	-20 417	20 403
o/w Foreign currency deposits with UK MFIs	NGIN F.2212	1 335	-274	3 840	2 559	2 640	2 653	3 383	-5 781	9 711
Deposits with rest of the world monetary financial institutions	F.229									
Other deposits	NGIP F.29	21 011	9 947	38 367	54 849	35 482	36 771	79 870	559	-50 758
	NGIQ F.29	-566	1 109	-398	454	663	718	95	-299	-955
Total currency and deposits	NGII F.2	32 441	19 636	53 173	69 536	59 151	64 416	98 727	-20 197	-30 938
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NGIT F.3311	-100	-	2	-4	1	-	408	161	-245
Issued by UK local government	NGIX F.3312	-	-	-	-	-	-	-	-	-
Issued by UK monetary financial institutions	NGIY F.3315	234	230	622	77	-786	1 508	3 472	1 051	-767
Issued by other UK residents	NGJD F.3316	136	-2 108	821	-710	-1 731	3 284	-547	2 264	-2 196
Issued by the rest of the world	NGJE F.3319	1 912	1 110	3 798	615	1 078	4 758	-9 820	-5 055	-964
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NGJG F.3321	-579	148	-335	32	-902	-2 000	492	680	677
Issued by UK local government	NGJJ F.3322	-	-	-	-	-	-	-	-	-
Medium term bonds issued by UK MFIs <sup>1</sup>	NGJK F.3325	-333	42	167	-23	395	466	658	991	1 438
Other medium & long term bonds issued by UK residents	NGJN F.3326	1 784	559	-685	-390	-3 421	-265	3 303	1 225	-114
Long term bonds issued by the rest of the world	NGJO F.3329	1 759	-601	2 213	437	892	-1 093	1 663	2 679	-1 086
Financial derivatives	F.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	NGJQ F.345	-8	10	9	8	1	-288	-1 870	730	-3 248
Total securities other than shares	NGIR F.3	4 805	-610	6 612	42	-4 473	6 370	-2 241	4 726	-6 505
Loans	F.4									
Long term loans	F.42									
Direct investment	NGKB F.421	8 935	21 891	9 678	17 775	22 347	3 650	54 920	100 695	-44 371
Loans secured on dwellings	NGKE F.422	-	-	-	-	-	-	-	-	-
Finance leasing	NGKI F.423	118	221	471	444	478	292	528	58	187
Other long-term loans by UK residents	NGKJ F.424	4 656	-27	-4 863	614	13 664	39 022	-3 275	-15 414	-2 605
Total loans	NGJT F.4	13 709	22 085	5 286	18 833	36 489	42 964	52 173	85 339	-46 789
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NGKQ F.514	6 636	13 999	4 944	12 620	11 640	17 786	11 794	19 505	6 570
Unquoted UK shares	NGKR F.515	13 285	7 557	9 425	9 278	16 002	9 917	11 255	37 183	8 657
UK shares and bonds issued by other UK residents	NSQC F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NGKV F.519	36 002	49 469	19 394	26 461	41 057	49 980	75 905	67 246	26 501
Mutual funds' shares	F.52									
UK mutual funds' shares	NGKZ F.521	2	3	1	9	17	17	7	3	11
Total shares and other equity	NGKL F.5	55 925	71 028	33 764	48 368	68 716	77 700	98 961	123 937	41 739
Insurance technical reserves	F.6									
Prepayments of insurance premiums and reserves for outstanding claims	NGLE F.62	-370	363	170	-1 035	1 839	-856	-3 571	318	-413
Other accounts receivable	NGLF F.7	-2 282	2 881	918	-1 709	1 562	6 902	1 764	-5 464	-1 239
<b>Total net acquisition of financial assets</b>	<b>NRGP F.A</b>	<b>104 228</b>	<b>115 383</b>	<b>99 923</b>	<b>134 035</b>	<b>163 284</b>	<b>197 496</b>	<b>245 813</b>	<b>188 659</b>	<b>-44 145</b>

<sup>1</sup> UK monetary financial institutions

# 3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued			<b>III.2</b>								
<b>Net acquisition of financial liabilities</b>			<b>F.L</b>								
Currency and deposits		F.2									
Other deposits	-A4VS	F.29	30	18	-	-	-	-	-	-	-
Total currency and deposits	-A4VR	F.2	30	18	-	-	-	-	-	-	-
Securities other than shares		F.3									
Short term: money market instruments		F.331									
Issued by UK residents other than government or monetary financial institutions	NGMH	F.3316	-426	8 543	-1 541	-3 157	-178	672	697	1 373	-5 833
Medium (1 to 5 year) and long term (over 5 year) bonds		F.332									
Other medium & long term bonds issued by UK residents or monetary financial institutions	NGMR	F.3326	15 478	15 330	19 426	8 550	12 420	11 252	23 957	2 186	8 465
Financial derivatives	CY7W	F.34	-184	-204	-138	-28	-	-	-	-	-
Total securities other than shares	NGLV	F.3	14 868	23 669	17 747	5 365	12 242	11 924	24 654	3 559	2 632
Loans		F.4									
Short term loans		F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NGMZ	F.411	17 921	20 861	7 140	20 484	46 281	55 200	81 312	40 334	-47 728
Loans by rest of the world monetary financial institutions	NGND	F.419	30 731	5 103	32 248	52 562	-2 962	43 571	-14 134	-1 591	-49 575
Long term loans		F.42									
Direct investment	NGNF	F.421	17 919	43 802	10 162	15 667	49 740	35 753	1 323	79 714	-42 531
Secured on dwellings	G9JS	F.422	-	-	-	-	2 591	3 812	3 830	5 752	3 226
Finance leasing	NGNM	F.423	-52	291	389	510	379	464	545	309	344
Other long-term loans by UK residents	NGNN	F.424	4 260	490	4 611	583	6 087	5 046	54 239	-8 981	-11 657
Other long-term loans by the rest of the world	NGNO	F.429	-	-	-	283	-7	-12	-6	-9	-4
Total loans	NGMX	F.4	70 779	70 547	54 550	90 089	102 109	143 834	127 109	115 528	-147 925
Shares and other equity		F.5									
Shares and other equity, excluding mutual funds' shares		F.51									
Quoted UK shares	NGNU	F.514	9 234	16 508	-748	7 286	-4 608	-3 737	5 342	4 321	32 864
Unquoted UK shares	NGNV	F.515	18 551	4 834	11 348	10 843	22 690	19 790	54 678	24 962	7 443
Other UK equity (including direct investment in property)	NGNW	F.516	-1 772	-2 348	-5 100	-3 172	-3 244	-3 062	201	415	-5
UK shares and bonds issued by other UK residents	NSQD	F.517	-	-	-	-	-	-	-	-	-
Total shares and other equity	NGNP	F.5	26 013	18 994	5 500	14 957	14 838	12 991	60 221	29 698	40 302
Other accounts payable	NGOJ	F.7	3 476	2 322	2 780	2 603	6 666	5 311	2 947	-4 286	2 849
<b>Total net acquisition of financial liabilities</b>	NRGR	F.L	115 166	115 550	80 577	113 014	135 855	174 060	214 931	144 499	-102 142
<b>Net lending / borrowing</b>			<b>B.9</b>								
Total net acquisition of financial assets	NRGP	F.A	104 228	115 383	99 923	134 035	163 284	197 496	245 813	188 659	-44 145
less Total net acquisition of financial liabilities	-NRGR	F.L	-115 166	-115 550	-80 577	-113 014	-135 855	-174 060	-214 931	-144 499	102 142
Net lending (+) / net borrowing (-), from financial account	NYNT	B.9f	-10 938	-167	19 346	21 021	27 429	23 436	30 882	44 160	57 997
Statistical discrepancy	NYPF	dB.9f	4 572	10 716	3 625	11 443	-319	8 954	385	-9 089	8 643
<b>Net lending (+) / net borrowing (-), from capital account</b>	EABO	B.9	-6 366	10 549	22 971	32 464	27 110	32 390	31 267	35 071	66 640

1 UK monetary financial institutions

# 3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGES</b>	<b>AN</b>	1 267.8	1 316.1	1 357.3	1 437.8	1 451.4	1 553.8	1 556.7	1 541.3	1 497.9
<b>Financial assets</b>		<b>AFA</b>									
Currency and deposits		AF.2									
Currency	NNZG	AF.21	3.8	3.8	4.1	4.1	4.3	4.5	4.8	4.9	5.0
Transferable deposits		AF.22									
Deposits with UK monetary financial institutions	NNZI	AF.221	172.0	177.9	191.4	205.4	230.4	253.6	274.3	267.2	283.4
o/w Foreign currency deposits	NNZK	AF.2212	24.7	23.7	26.5	28.1	32.0	31.9	36.3	43.4	48.7
Deposits with rest of the world monetary financial institutions	NNZM	AF.229	66.5	65.1	121.1	194.2	255.4	286.9	361.1	427.2	356.3
Other deposits	NNZN	AF.29	7.6	8.0	6.7	7.1	8.7	9.4	9.5	9.2	7.6
Total currency and deposits	NNZF	AF.2	249.9	254.8	323.4	410.8	498.7	554.4	649.7	708.6	652.4
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	NNZQ	AF.3311	—	—	—	—	—	0.1	0.4	0.6	0.3
Issued by UK local government	NNZU	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	NNZV	AF.3315	6.0	5.0	5.4	5.8	5.2	7.0	9.8	12.0	10.8
Issued by other UK residents	NOLQ	AF.3316	18.6	13.9	13.8	13.8	17.9	36.1	38.5	68.7	54.3
Issued by the rest of the world	NOLP	AF.3319	4.9	6.0	9.8	10.4	11.4	16.2	6.4	1.3	0.4
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	NOLR	AF.3321	3.4	3.5	3.2	3.6	2.7	0.7	1.2	1.9	2.6
Issued by UK local government	NOLU	AF.3322	—	—	—	—	—	—	—	—	—
Medium term bonds issued by UK MFIs <sup>1</sup>	NOLV	AF.3325	0.2	0.3	0.9	1.0	1.5	1.9	2.5	3.6	4.8
Other medium & long term bonds issued by UK residents	NOLY	AF.3326	4.1	6.1	5.2	5.1	1.4	1.6	5.3	7.6	7.5
Long term bonds issued by the rest of the world	NOLZ	AF.3329	28.8	29.3	30.0	12.8	14.6	12.1	11.0	15.6	17.3
Financial derivatives		AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JXX2	AF.345	..	..	..	..	..	19.0	15.7	46.2	25.4
Total securities other than shares	NNZO	AF.3	66.0	64.1	68.2	52.4	54.6	94.6	90.9	157.5	123.3
Loans		AF.4									
Long term loans		AF.42									
Direct investment	NOMM	AF.421	146.3	163.3	159.1	180.3	193.7	201.4	246.8	338.1	293.8
Loans secured on dwellings	NOMP	AF.422	—	—	—	—	—	—	—	—	—
Finance leasing	NOMT	AF.423	2.5	2.7	3.2	3.6	4.1	4.4	4.9	5.0	5.2
Other long-term loans by UK residents	NOMU	AF.424	12.3	12.3	12.3	12.3	12.0	10.1	10.0	10.2	9.9
Total loans	NOME	AF.4	161.1	178.3	174.5	196.1	209.8	215.9	261.7	353.3	308.9
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	NONB	AF.514	15.0	8.9	9.6	9.0	16.9	32.9	35.1	34.7	48.4
Unquoted UK shares	NONC	AF.515	52.7	39.9	46.6	50.3	57.4	61.2	63.3	59.5	72.9
UK shares and bonds issued by other UK residents	NSQW	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	NONG	AF.519	495.2	522.3	565.7	550.8	593.3	605.3	657.1	776.1	750.3
Mutual funds' shares		AF.52									
UK mutual funds' shares	NONK	AF.521	0.4	0.3	0.3	0.4	0.5	0.6	0.6	0.3	0.4
Total shares and other equity	NOMW	AF.5	563.3	571.4	622.3	610.5	668.1	700.0	756.1	870.6	872.0
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	NONP	AF.62	12.5	12.8	15.7	15.5	17.3	16.4	12.9	13.2	12.8
Other accounts receivable	NONQ	AF.7	116.5	116.8	119.9	134.9	133.0	137.6	138.6	137.3	134.9
<b>Total financial assets</b>	<b>NNZB</b>	<b>AFA</b>	1 169.2	1 198.1	1 324.0	1 420.1	1 581.5	1 719.0	1 909.8	2 240.5	2 104.3

<sup>1</sup> UK monetary financial institutions

# 3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued			<b>IV.3</b>								
at end of period											
<b>Financial liabilities</b>		<b>AF.L</b>									
Currency and deposits											
Other deposits	NOOF	AF.29	0.4	–	–	–	–	–	–	–	–
Total currency and deposits	NONX	AF.2	0.4	–	–	–	–	–	–	–	–
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK residents other than government or monetary financial institutions	NOOS	AF.3316	24.6	30.4	26.0	21.8	23.8	21.7	22.2	31.1	22.5
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Other medium & long term bonds issued by UK residents or monetary financial institutions	NOPC	AF.3326	210.3	233.1	255.4	260.4	308.1	342.1	339.7	327.7	448.6
Financial derivatives		AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JX27	AF.345	..	..	..	..	..	22.5	21.0	51.1	33.3
Total securities other than shares	NOOG	AF.3	234.9	263.4	281.4	282.3	331.9	386.2	382.9	409.9	504.4
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NOPK	AF.411	266.8	285.5	286.1	299.0	346.6	397.6	477.6	538.9	479.0
Loans by rest of the world monetary financial institutions	NOPO	AF.419	63.9	69.1	106.8	158.5	166.0	220.6	208.8	263.2	199.1
Long term loans		AF.42									
Direct investment	NOPQ	AF.421	209.3	249.9	241.6	250.6	308.4	325.4	282.5	377.3	334.7
Loans secured on dwellings	G9JO	AF.422	–	–	–	–	27.1	30.9	34.8	40.2	43.5
Finance leasing	NOPX	AF.423	21.7	22.0	22.3	22.9	23.2	23.7	24.2	24.5	24.9
Other long-term loans by UK residents	NOPY	AF.424	55.4	56.0	71.3	83.6	77.5	95.7	111.5	94.4	109.6
Other long-term loans by the rest of the world	NOPZ	AF.429	0.3	0.4	0.4	0.8	0.8	0.8	0.8	0.9	0.9
Total loans	NOPI	AF.4	617.4	682.9	728.5	815.4	949.6	1 094.7	1 140.3	1 339.4	1 191.7
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	NOQF	AF.514	1 134.7	857.8	1 002.0	1 080.2	1 235.4	1 318.7	1 366.1	917.9	1 212.9
Unquoted UK shares	NOQG	AF.515	455.6	353.0	393.2	423.9	515.0	611.1	672.6	619.2	647.4
Other UK equity (including direct investment in property)	NOQH	AF.516	103.9	113.1	121.7	132.4	149.2	142.3	145.3	147.7	146.8
UK shares and bonds issued by other UK residents	NSQX	AF.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	NOQA	AF.5	1 694.2	1 323.9	1 517.0	1 636.6	1 899.6	2 072.1	2 184.0	1 684.8	2 007.2
Other accounts payable	NOQU	AF.7	143.1	143.0	145.4	154.7	159.6	162.4	163.0	162.4	161.9
<b>Total financial liabilities</b>	<b>NONT</b>	<b>AF.L</b>	<b>2 689.9</b>	<b>2 413.3</b>	<b>2 672.2</b>	<b>2 888.9</b>	<b>3 340.7</b>	<b>3 715.4</b>	<b>3 870.3</b>	<b>3 596.5</b>	<b>3 865.2</b>
<b>Net financial assets / liabilities</b>		<b>BF.90</b>									
Total financial assets	NNZB	AFA	1 169.2	1 198.1	1 324.0	1 420.1	1 581.5	1 719.0	1 909.8	2 240.5	2 104.3
/less Total financial liabilities	-NONT	-AF.L	-2 689.9	-2 413.3	-2 672.2	-2 888.9	-3 340.7	-3 715.4	-3 870.3	-3 596.5	-3 865.2
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOM</b>	<b>BF.90</b>	<b>-1 520.8</b>	<b>-1 215.1</b>	<b>-1 348.2</b>	<b>-1 468.8</b>	<b>-1 759.2</b>	<b>-1 996.4</b>	<b>-1 960.5</b>	<b>-1 356.0</b>	<b>-1 760.8</b>
<b>Net worth</b>											
Non-financial assets	CGES	AN	1 267.8	1 316.1	1 357.3	1 437.8	1 451.4	1 553.8	1 556.7	1 541.3	1 497.9
Net financial assets(+)/ liabilities(-)	NYOM	BF.90	-1 520.8	-1 215.1	-1 348.2	-1 468.8	-1 759.2	-1 996.4	-1 960.5	-1 356.0	-1 760.8
<b>Net worth</b>	<b>CGRV</b>	<b>B.90</b>	<b>-252.9</b>	<b>101.0</b>	<b>9.1</b>	<b>-31.0</b>	<b>-307.8</b>	<b>-442.6</b>	<b>-403.8</b>	<b>185.4</b>	<b>-262.9</b>

## 3.2.1 Public non-financial corporations<sup>1</sup>

ESA95 sector S.11001

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	FCZI	P.11	31 389	34 093	37 479	42 111	43 508	43 346	41 358	40 524
Output for own final use	GIRZ	P.12	164	224	205	97	57	10	1	1
Total resources	FCZG	P.1	31 553	34 317	37 684	42 208	43 565	43 356	41 359	40 525
<b>Uses</b>										
Intermediate consumption	QZLQ	P.2	13 304	15 620	18 314	22 221	22 302	22 030	19 838	20 611
Gross Value Added	FACW	B.1g	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
Total uses	FCZG	Total	31 553	34 317	37 684	42 208	43 565	43 356	41 359	40 525
Gross Value Added	FACW	B.1g	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
less Consumption of fixed capital	-NSRM	-K.1	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676
Value added, net	FACX	B.1n	14 645	14 797	15 302	15 910	16 976	16 902	16 993	15 238

<sup>1</sup> Public financial corporations are also included to avoid disclosure of commercial information

## 3.2.2 Public non-financial corporations<sup>1</sup>

ESA95 sector S.11001

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
before deduction of fixed capital consumption										
<b>Resources</b>										
Total resources (Gross Value Added)	FACW	B.1g	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	FAIZ	D.11	9 949	10 523	10 513	11 419	11 802	11 597	11 449	11 495
Employers' social contributions	FAOH	D.12	1 758	1 859	1 855	2 016	2 081	2 046	2 021	2 030
Total	FDDI	D.1	11 707	12 382	12 368	13 435	13 883	13 643	13 470	13 525
Taxes on production and imports, paid		D.2								
Production taxes other than on products	FAOK	D.29	95	95	95	95	86	85	84	84
less Subsidies, received		-D.3								
Production subsidies other than on products	-ARDD	-D.39	-432	-366	-293	-470	-1 367	-1 952	-2 182	-1 871
Operating surplus, gross	NRJT	B.2g	6 879	6 586	7 200	6 927	8 661	9 550	10 149	8 176
Total uses (Gross Value Added)	FACW	B.1g	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
After deduction of fixed capital consumption	-NSRM	-K.1	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676
Operating surplus, net	FAOO	B.2n	3 275	2 686	3 132	2 850	4 374	5 126	5 621	3 500

<sup>1</sup> Public financial corporations are also included to avoid disclosure of commercial information

## 3.2.3 Public non-financial corporations<sup>1</sup>

ESA95 sector S.11001

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>			<b>II.1.2</b>								
before deduction of fixed capital consumption											
<b>Resources</b>											
Operating surplus, gross	NRJT	B.2g	6 879	6 586	7 200	6 927	8 661	9 550	10 149	8 176	9 667
Property income, received		D.4									
Interest	CPBV	D.41	932	813	771	1 261	1 792	879	731	814	315
Distributed income of corporations	FACT	D.42	63	59	79	62	41	38	491	728	728
Property income reinvested earnings on foreign investments	WUHM	D.43	47	38	67	155	155	214	151	-176	-176
Property income attributed to insurance policy-holders	FAOT	D.44	-	-	-	-	-	-	-	-	-
Total	FAOP	D.4	1 042	910	917	1 478	1 988	1 131	1 373	1 366	867
Total resources	FAOU	Total	7 921	7 496	8 117	8 405	10 649	10 681	11 522	9 542	10 534
<b>Uses</b>											
Property income, paid		D.4									
Interest	XAQZ	D.41	587	649	722	1 336	1 251	1 393	1 490	1 682	1 521
Distributed income of corporations	ZOYB	D.42	2 627	1 729	1 443	867	808	693	673	651	677
Rent	FAOZ	D.45	-	-	-	-	-	-	-	-	-
Total	FAOV	D.4	3 214	2 378	2 165	2 203	2 059	2 086	2 163	2 333	2 198
<b>Balance of primary incomes, gross</b>	NRJX	B.5g	<b>4 707</b>	<b>5 118</b>	<b>5 952</b>	<b>6 202</b>	<b>8 590</b>	<b>8 595</b>	<b>9 359</b>	<b>7 209</b>	<b>8 336</b>
Total uses	FAOU	Total	7 921	7 496	8 117	8 405	10 649	10 681	11 522	9 542	10 534
After deduction of fixed capital consumption	-NSRM	-K.1	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 806
Balance of primary incomes, net	FARX	B.5n	1 103	1 218	1 884	2 125	4 303	4 171	4 831	2 533	3 530

<sup>1</sup> Public financial corporations are also included to avoid disclosure of commercial information

## 3.2.4 Public non-financial corporations<sup>1</sup>

ESA95 sector S.11001

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.2</b>								
<b>Resources</b>											
<b>Balance of primary incomes, gross</b>	NRJX	B.5g	<b>4 707</b>	<b>5 118</b>	<b>5 952</b>	<b>6 202</b>	<b>8 590</b>	<b>8 595</b>	<b>9 359</b>	<b>7 209</b>	<b>8 336</b>
Social contributions		D.61									
Imputed social contributions	EWRS	D.612	128	138	131	131	132	135	137	140	140
Current transfers other than taxes, social contributions and benefits		D.7									
Net non-life insurance claims	FDDF	D.72	-	-	-	-	-	-	-	-	-
Miscellaneous current transfers	CY89	D.75	122	147	124	28	-	-	-	-	-
Total	FDEK	D.7	122	147	124	28	-	-	-	-	-
Total resources	FDDH	Total	4 957	5 403	6 207	6 361	8 722	8 730	9 496	7 349	8 476
<b>Uses</b>											
Current taxes on income, wealth etc.		D.5									
Taxes on income	FCCS	D.51	90	61	94	75	141	372	225	254	272
Social benefits other than social transfers in kind	EWRS	D.62	128	138	131	131	132	135	137	140	140
Current transfers other than taxes, social contributions and benefits		D.7									
Net non-life insurance premiums	FDDM	D.71	-	-	-	-	-	-	-	-	-
Miscellaneous Current Transfers	CY87	D.75	95	58	28	5	-	-	-	-	-
Total	FDDL	D.7	95	58	28	5	-	-	-	-	-
<b>Gross Disposable Income</b>	NRKD	B.6g	<b>4 644</b>	<b>5 146</b>	<b>5 954</b>	<b>6 150</b>	<b>8 449</b>	<b>8 223</b>	<b>9 134</b>	<b>6 955</b>	<b>8 064</b>
Total uses	FDDH	Total	4 957	5 403	6 207	6 361	8 722	8 730	9 496	7 349	8 476
After deduction of fixed capital consumption	-NSRM	-K.1	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 806
Disposable income, net	FDDP	B.6n	1 040	1 246	1 886	2 073	4 162	3 799	4 606	2 279	3 258

<sup>1</sup> Public financial corporations are also included to avoid disclosure of commercial information

## 3.2.6 Public non-financial corporations

ESA95 sector S.11001

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
<b>Total resources (Gross Disposable Income)</b>	<b>NRKD</b>	<b>B.6g</b>	<b>4 644</b>	<b>5 146</b>	<b>5 954</b>	<b>6 150</b>	<b>8 449</b>	<b>8 223</b>	<b>9 134</b>	<b>6 955</b>	<b>8 064</b>
<b>Uses</b>											
<b>Total uses (Gross Saving)</b>	<b>NRKD</b>	<b>B.8g</b>	<b>4 644</b>	<b>5 146</b>	<b>5 954</b>	<b>6 150</b>	<b>8 449</b>	<b>8 223</b>	<b>9 134</b>	<b>6 955</b>	<b>8 064</b>
After deduction of fixed capital consumption	-NSRM	-K.1	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 806
Saving, net	FDDP	B.8n	1 040	1 246	1 886	2 073	4 162	3 799	4 606	2 279	3 258

## 3.2.7 Public non-financial corporations<sup>1</sup>

ESA95 sector S.11001

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>			<b>III</b>								
<b>CAPITAL ACCOUNT</b>			<b>III.1</b>								
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>			<b>III.1.1</b>								
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NRKD</b>	<b>B.8g</b>	<b>4 644</b>	<b>5 146</b>	<b>5 954</b>	<b>6 150</b>	<b>8 449</b>	<b>8 223</b>	<b>9 134</b>	<b>6 955</b>	<b>8 064</b>
Capital transfers receivable		D.9									
Investment grants	FDBV	D.92	797	764	504	794	1 658	1 566	245	505	471
Other capital transfers	NZGD	D.99	42	91	42	42	11 682	333	155	1 888	162
Total	FDBU	D.9	839	855	546	836	13 340	1 899	400	2 393	633
/less Capital transfers payable		-D.9									
Other capital transfers	-ZMLL	-D.99	-	-	-	-	-800	-122	-187	-68	-200
Total change in liabilities and net worth	FDEG	B.10.1g	5 483	6 001	6 500	6 986	20 989	10 000	9 347	9 280	8 497
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	FDEG	B.10.1g	5 483	6 001	6 500	6 986	20 989	10 000	9 347	9 280	8 497
After deduction of fixed capital consumption	-NSRM	-K.1	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 806
Changes in net worth due to net saving and capital transfers	FDED	B.10.1n	1 879	2 101	2 432	2 909	16 702	5 576	4 819	4 604	3 691
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>			<b>III.1.2</b>								
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to net saving and capital transfers	FDED	B.10.1n	1 879	2 101	2 432	2 909	16 702	5 576	4 819	4 604	3 691
Consumption of fixed capital	NSRM	K.1	3 604	3 900	4 068	4 077	4 287	4 424	4 528	4 676	4 806
Total change in liabilities and net worth	FDEG	B.10.1g	5 483	6 001	6 500	6 986	20 989	10 000	9 347	9 280	8 497
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	FCCJ	P.51	3 183	3 830	1 857	1 260	20 575	5 440	5 774	6 953	8 181
Changes in inventories	DHHL	P.52	9	-30	11	1 736	-217	-40	-171	-86	-11
Total	FDEH	P.5	3 192	3 800	1 868	2 996	20 358	5 400	5 603	6 867	8 170
Acquisitions less disposals of non-produced non-financial assets	FDEJ	K.2	70	176	282	346	428	512	484	484	484
<b>Net lending (+) / net borrowing (-)</b>	<b>CPCM</b>	<b>B.9g</b>	<b>2 221</b>	<b>2 025</b>	<b>4 350</b>	<b>3 644</b>	<b>203</b>	<b>4 088</b>	<b>3 260</b>	<b>1 929</b>	<b>-157</b>
Total change in assets	FDEG	Total	5 483	6 001	6 500	6 986	20 989	10 000	9 347	9 280	8 497

<sup>1</sup> Public financial corporations are also included to avoid disclosure of commercial information

# 3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>		<b>III.2</b>								
<b>Net acquisition of financial assets</b>		<b>F.A</b>								
Currency and deposits	F.2									
Currency	NCXV F.21	90	-143	141	-295	-16	23	55	-111	13
Transferable deposits	F.22									
Deposits with UK MFIs	NCXX F.221	849	-52	-333	-352	-12	1 501	-2 071	-772	327
o/w Foreign currency deposits with UK MFIs	NCXZ F.2212	-1	-42	29	-3	33	1 201	-1 191	-13	191
Deposits with rest of the world monetary financial institutions	F.229									
Other deposits	NCYB F.29	-	-30	3	-3	-	-	-	-	-
	NCYC	-842	477	-626	592	534	345	61	-173	-576
Total currency and deposits	NCXU F.2	97	252	-815	-58	506	1 869	-1 955	-1 056	-236
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NCYF F.3311	-90	-	-	-	-	-	400	2	-86
Issued by UK monetary financial institutions	NCYK F.3315	-	-	-	-	-	-	-	-	-
Issued by other UK residents	NCYP F.3316	-	223	104	-943	240	396	-109	-651	-230
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NCYS F.3321	-411	-67	-196	74	-789	-1 971	217	488	101
Other medium & long term bonds issued by UK residents	NCYZ F.3326	-	-	-	-	-	-	-	-	-
Long term bonds issued by the rest of the world	NCZA F.3329	-	-	-	-	-	-	-28	-	-
Financial derivatives	F.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	NSSK F.345	-8	10	9	8	1	1	10	3	-
Total securities other than shares	NCYD F.3	-509	166	-83	-861	-548	-1 574	490	-158	-215
Loans	F.4									
Long term loans	F.42									
Direct investment loans	CFZI F.421	115	120	-10	2	-	-346	17	29	-
Loans secured on dwellings	NCZQ F.422	-	-	-	-	-	-	-	-	-
Other long-term loans by UK residents	NCZV F.424	-90	-489	-380	-368	-1 735	-2 724	-394	-288	-86
Total loans	NCZF F.4	25	-369	-390	-366	-1 735	-3 070	-377	-259	-86
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NEBC F.514	13	23	24	24	-243	-	-	-	-
Unquoted UK shares	NEBD F.515	269	510	-2	-2	-	-1 248	-56	-87	-
UK shares and bonds issued by other UK residents	NSPN F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NEBH F.519	97	158	-151	-64	14	-1 763	75	-184	-176
Total shares and other equity	NCZX F.5	379	691	-129	-42	-229	-3 011	19	-271	-176
Insurance technical reserves	F.6									
Prepayments of insurance premiums and reserves for outstanding claims	NEBQ F.62	-	-	-	-	-	-	-	-	-
Other accounts receivable	NEBR F.7	-19	328	899	1 613	916	5 141	1 382	138	-68
<b>Total net acquisition of financial assets</b>	<b>NCXQ F.A</b>	<b>-27</b>	<b>1 068</b>	<b>-518</b>	<b>286</b>	<b>-1 090</b>	<b>-645</b>	<b>-441</b>	<b>-1 606</b>	<b>-781</b>

1 UK monetary financial institutions



# 3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued		<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>		<b>F.L</b>									
Currency & deposits		F.2									
Other deposits	WUGZ	F.29	30	18	–	–	–	–	–	–	–
Total currency & deposits	–A4FK		30	18	–	–	–	–	–	–	–
Securities other than shares		F.3									
Medium (1 to 5 year) and long term (over 5 year) bonds		F.332									
Other medium & long term bonds issued by UK residents or monetary financial institutions	NEOF	F.3326	–32	–1 541	–	–	856	–631	–54	–1 035	–600
Financial derivatives issued by UK MFIs <sup>1</sup>	CY7U	F.345	–184	–204	–138	–28	–	–	–	–	–
Total securities other than shares	NENJ	F.3	–216	–1 745	–138	–28	856	–631	–54	–1 035	–600
Loans		F.4									
Short term loans		F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NEON	F.411	–153	321	–112	332	–276	12	194	–96	–194
Long term loans		F.42									
Direct investment	–CFZJ	F.421	–	–	–	–	–	–108	–136	118	–
Finance leasing	NEPA	F.423	–111	–56	–41	–6	–29	–10	118	–28	–6
Other long-term loans by UK residents	NEPB	F.424	–290	3 019	1 661	452	–172	–152	27	–517	44
Other long-term loans by the rest of the world	NEPC	F.429	–	–	–	283	–7	–12	–6	–9	–4
Total loans	NEOL	F.4	–554	3 284	1 508	1 061	–484	–270	197	–532	–160
Shares and other equity		F.5									
Shares and other equity, excluding mutual funds' shares		F.51									
Unquoted UK shares	NEPJ	F.515	–	–	–	28	–495	46	–2 060	–600	–
Other UK equity (including direct investment in property)	NEPK	F.516	–2 551	–3 096	–5 495	–3 795	–3 841	–3 529	–2 157	–1 078	–537
UK shares and bonds issued by other UK residents	NSPO	F.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	NEPD	F.5	–2 551	–3 096	–5 495	–3 767	–4 336	–3 483	–4 217	–1 678	–537
Other accounts payable	NEPX	F.7	339	159	–136	114	3 234	–1 214	316	158	–216
<b>Total net acquisition of financial liabilities</b>	NEBU	<b>F.L</b>	<b>–2 952</b>	<b>–1 380</b>	<b>–4 261</b>	<b>–2 620</b>	<b>–730</b>	<b>–5 598</b>	<b>–3 758</b>	<b>–3 087</b>	<b>–1 513</b>
<b>Net lending / borrowing</b>		<b>B.9</b>									
Total net acquisition of financial assets	NCXQ	F.A	–27	1 068	–518	286	–1 090	–645	–441	–1 606	–781
less Total net acquisition of financial liabilities	–NEBU	–F.L	2 952	1 380	4 261	2 620	730	5 598	3 758	3 087	1 513
Net lending (+) / net borrowing (–), from financial account	NZEC	B.9f	2 925	2 448	3 743	2 906	–360	4 953	3 317	1 481	732
Statistical discrepancy	NYPI	dB.9f	–704	–423	607	738	563	–865	–57	448	–889
<b>Net lending (+) / net borrowing (–), from capital account</b>	CPCM	<b>B.9g</b>	<b>2 221</b>	<b>2 025</b>	<b>4 350</b>	<b>3 644</b>	<b>203</b>	<b>4 088</b>	<b>3 260</b>	<b>1 929</b>	<b>–157</b>

<sup>1</sup> UK monetary financial institutions

# 3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGGN</b>	<b>AN</b>	137.2	158.4	160.6	173.8	186.1	178.0	185.9	189.0	192.0
<b>Financial assets</b>		<b>AF.A</b>									
Currency and deposits		AF.2									
Currency	<b>NKDS</b>	AF.21	0.9	0.8	0.9	0.6	0.6	0.6	0.7	0.6	0.6
Transferable deposits		AF.22									
Deposits with UK monetary financial institutions	<b>NKDU</b>	AF.221	6.1	6.0	4.6	4.9	4.8	6.0	3.9	2.6	2.8
o/w Foreign currency deposits	<b>NKDV</b>	AF.2212	5.8	5.8	4.4	4.7	4.6	4.7	3.8	2.5	2.5
Deposits with rest of the world monetary financial institutions	<b>NKDY</b>	AF.229	—	—	—	—	—	—	—	—	—
Other deposits	<b>NKDZ</b>	AF.29	2.8	3.1	1.5	2.1	3.5	3.9	3.9	3.7	3.2
Total currency and deposits	<b>NKDR</b>	AF.2	9.8	10.0	7.0	7.6	9.0	10.5	8.5	7.0	6.6
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NKEC</b>	AF.3311	—	—	—	—	—	—	0.4	0.4	0.3
Issued by UK monetary financial institutions	<b>NKEH</b>	AF.3315	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Issued by other UK residents	<b>NKEM</b>	AF.3316	0.1	0.2	0.3	1.3	1.5	1.9	1.7	0.9	0.6
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NKEP</b>	AF.3321	3.1	3.1	2.9	3.3	2.5	0.5	0.7	1.2	1.3
Issued by UK local government	<b>NKES</b>	AF.3322	—	—	—	—	—	—	—	—	—
Other medium & long term bonds issued by UK residents	<b>NKEW</b>	AF.3326	—	—	—	—	—	—	—	—	—
Long term bonds issued by Rest of the World	<b>NKIQ</b>	AF.3329	—	—	—	—	—	—	—	—	—
Total securities other than shares	<b>NKEA</b>	AF.3	3.6	3.7	3.6	4.9	4.4	2.8	3.3	2.9	2.7
Loans		AF.4									
Long term loans		AF.42									
Direct investment loans	<b>ZYBN</b>	AF.421	0.1	0.5	0.4	0.3	0.3	—	0.1	0.1	0.1
Loans secured on dwellings	<b>NKFN</b>	AF.422	—	—	—	—	—	—	—	—	—
Other long-term loans by UK residents	<b>NKFS</b>	AF.424	4.2	3.9	4.0	4.0	3.8	2.7	2.4	2.5	2.1
Total loans	<b>NKFC</b>	AF.4	4.3	4.4	4.5	4.4	4.1	2.7	2.4	2.6	2.2
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NKFZ</b>	AF.514	0.2	0.2	0.2	0.2	—	—	—	—	—
Unquoted UK shares	<b>NKGA</b>	AF.515	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
UK shares and bonds issued by other UK residents	<b>NSOL</b>	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	<b>NKGE</b>	AF.519	0.8	1.0	1.1	1.6	0.5	0.5	0.5	0.3	0.2
Total shares and other equity	<b>NKFU</b>	AF.5	1.3	1.5	1.6	2.1	0.8	0.8	0.8	0.6	0.5
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NKGN</b>	AF.62	—	—	—	—	—	—	—	—	—
Other accounts receivable	<b>NKGO</b>	AF.7	5.6	6.4	7.5	10.9	11.1	16.2	17.8	17.4	17.8
<b>Total financial assets</b>	<b>NKFB</b>	<b>AF.A</b>	24.6	26.0	24.3	29.9	29.3	33.0	32.8	30.5	29.7

# 3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued			<b>IV.3</b>								
at end of period											
<b>Financial liabilities</b>		<b>AF.L</b>									
Currency & deposits		AF.2									
Other deposits	NKHD	AF.29	0.4	–	–	–	–	–	–	–	–
Total currency & deposits	NKGV	AF.2	0.4	–	–	–	–	–	–	–	–
Securities other than shares		AF.3									
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Other medium & long term bonds issued by UK residents or monetary financial institutions	NKIA	AF.3326	0.4	0.9	1.3	5.8	7.0	6.5	7.2	7.4	8.0
Total securities other than shares	NKHE	AF.3	0.4	0.9	1.3	5.8	7.0	6.5	7.2	7.4	8.0
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NKII	AF.411	0.2	0.6	0.5	0.5	0.5	0.6	0.7	0.6	0.6
Loans by rest of the world monetary financial institutions	ZMEW	AF.419	–	–	–	–	–	–	–	–	–
Long term loans		AF.42									
Direct investment	ZYBO	AF.421	–	–	–	–	–	0.2	0.1	0.2	0.2
Finance leasing	NKIV	AF.423	0.5	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.4
Other long-term loans by UK residents	NKIW	AF.424	2.4	11.3	3.3	4.7	4.6	4.4	4.4	3.6	3.1
Other long-term loans by the rest of the world	NKIX	AF.429	–	–	–	0.4	0.4	0.4	0.4	0.4	0.4
Total loans	NKIG	AF.4	3.0	12.3	4.1	6.0	5.9	5.9	6.1	5.2	4.8
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	C308	AF.514	–	–	–	–	3.0	3.2	5.6	7.9	12.6
Unquoted UK shares	NKJE	AF.515	0.8	0.8	0.8	1.8	1.8	4.3	2.7	2.3	2.2
Other UK equity	H406	AF.516	88.4	95.8	104.4	113.3	129.5	120.7	119.1	122.3	119.6
UK shares and bonds issued by other UK residents	NSOM	AF.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	NKIY	AF.5	89.2	96.6	105.3	115.1	134.3	128.2	127.4	132.6	134.5
Other accounts payable	NKJS	AF.7	13.1	13.7	13.8	14.7	16.8	15.6	15.9	15.9	14.2
<b>Total financial liabilities</b>	<b>NKIF</b>	<b>AF.L</b>	<b>106.1</b>	<b>123.6</b>	<b>124.4</b>	<b>141.5</b>	<b>163.9</b>	<b>156.2</b>	<b>156.5</b>	<b>161.2</b>	<b>161.4</b>
<b>Net financial assets / liabilities</b>		<b>BF.90</b>									
Total financial assets	NKFB	AF.A	24.6	26.0	24.3	29.9	29.3	33.0	32.8	30.5	29.7
less Total financial liabilities	-NKIF	-AF.L	-106.1	-123.6	-124.4	-141.5	-163.9	-156.2	-156.5	-161.2	-161.4
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOP</b>	<b>BF.90</b>	<b>-81.5</b>	<b>-97.6</b>	<b>-100.2</b>	<b>-111.6</b>	<b>-134.6</b>	<b>-123.2</b>	<b>-123.8</b>	<b>-130.7</b>	<b>-131.7</b>
<b>Net worth</b>											
Non-financial assets	CGRW	AN	137.2	158.4	160.6	173.8	186.1	178.0	185.9	189.0	192.0
Net financial assets (+) / liabilities (-)	NYOP	BF.90	-81.5	-97.6	-100.2	-111.6	-134.6	-123.2	-123.8	-130.7	-131.7
<b>Net worth</b>	<b>CGRW</b>	<b>B.90</b>	<b>55.7</b>	<b>60.8</b>	<b>60.4</b>	<b>62.3</b>	<b>51.5</b>	<b>54.8</b>	<b>62.2</b>	<b>58.3</b>	<b>60.3</b>

## 3.3.1 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	FBXS	P.11	1 182 249	1 209 542	1 256 935	1 317 830	1 385 775	1 468 442	1 548 031	1 621 767
Output for own final use	FDCG	P.12	10 129	10 503	11 924	12 168	13 172	14 216	15 049	15 942
Total resources	FBXR	P.1	1 192 378	1 220 045	1 268 859	1 329 998	1 398 947	1 482 658	1 563 080	1 637 709
<b>Uses</b>										
Intermediate consumption	FARP	P.2	629 244	639 828	661 924	695 045	741 079	784 747	827 428	878 978
Gross Value Added	FARR	B.1g	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
Total uses	FBXR	Total	1 192 378	1 220 045	1 268 859	1 329 998	1 398 947	1 482 658	1 563 080	1 637 709
Gross Value Added	FARR	B.1g	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
less Consumption of fixed capital	-NSRK	-K.1	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451
Value added, net	FARS	B.1n	498 376	513 570	538 405	563 471	584 878	621 970	656 937	677 280

## 3.3.2 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
before deduction of fixed capital consumption										
<b>Resources</b>										
Total resources (Gross Value Added)	FARR	B.1g	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	FAAX	D.11	320 963	329 641	336 525	348 902	356 982	372 318	399 139	410 833
Employers' social contributions	FABH	D.12	43 169	46 136	53 518	53 146	58 855	62 584	62 570	63 914
Total	FBDA	D.1	364 132	375 777	390 043	402 048	415 837	434 902	461 709	474 747
Taxes on production and imports, paid		D.2								
Production taxes other than on products	FACQ	D.29	16 075	16 584	16 942	17 251	18 073	19 117	19 691	21 029
Production subsidies other than on products	-JQJW	-D.39	-230	-588	-1 141	-1 092	-1 082	-1 141	-1 288	-1 468
Operating surplus, gross	NRJK	B.2g	183 157	188 444	201 091	216 746	225 040	245 033	255 540	264 423
Total uses (Gross Value Added)	FARR	B.1g	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
After deduction of fixed capital consumption	-NSRK	-K.1	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451
Operating surplus, net	FACU	B.2n	118 399	121 797	132 561	145 264	152 050	169 092	176 825	182 972

## 3.3.3 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>			<b>II.1.2</b>								
before deduction of fixed capital consumption											
<b>Resources</b>											
Operating surplus, gross <sup>1</sup>	NRJK	B.2g	183 157	188 444	201 091	216 746	225 040	245 033	255 540	264 423	236 595
Property income, received		D.4									
Interest	DSZR	D.41	12 245	8 517	8 956	12 880	15 588	24 529	29 794	23 891	6 400
Distributed income of corporations	DSZS	D.42	37 415	30 491	50 184	42 902	46 646	43 855	38 462	47 636	54 290
Reinvested earnings on direct foreign investment	HDVR	D.43	22 950	26 893	12 492	22 713	33 199	36 511	50 609	34 398	23 990
Property income attributed to insurance policy-holders	FCFP	D.44	333	300	401	368	582	545	309	365	396
Rent	FAOL	D.45	117	118	120	122	122	120	132	132	132
Total	FACV	D.4	73 060	66 319	72 153	78 985	96 137	105 560	119 306	106 422	85 208
Total resources	FCFQ	Total	256 217	254 763	273 244	295 731	321 177	350 593	374 846	370 845	321 803
<b>Uses</b>											
Property income, paid		D.4									
Interest	DSZV	D.41	30 074	28 396	28 870	33 625	38 105	43 003	54 588	51 642	30 670
Distributed income of corporations	NVDC	D.42	101 008	85 552	92 292	93 399	105 718	109 877	107 156	118 328	108 545
Of which: Dividend payments	NETZ		77 516	61 580	71 096	72 689	82 891	83 684	83 909	86 896	74 712
Reinvested earnings on direct foreign investment	HDVB	D.43	1 699	1 614	3 955	6 325	4 983	15 452	15 051	3 923	1 702
Rent	FCFU	D.45	1 955	1 939	1 603	1 221	1 268	1 265	1 273	1 204	1 211
Total	FCFR	D.4	134 736	117 501	126 720	134 570	150 074	169 597	178 068	175 097	142 128
<b>Balance of primary incomes, gross</b>	NRJM	B.5g	<b>121 481</b>	<b>137 262</b>	<b>146 524</b>	<b>161 161</b>	<b>171 103</b>	<b>180 996</b>	<b>196 778</b>	<b>195 748</b>	<b>179 675</b>
Total uses	FCFQ	Total	256 217	254 763	273 244	295 731	321 177	350 593	374 846	370 845	321 803
After deduction of fixed capital consumption	-NSRK	-K.1	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
Balance of primary incomes, net	FCFW	B.5n	56 723	70 615	77 994	89 679	98 113	105 055	118 063	114 297	96 263

1 Companies gross trading profits and rental of buildings less holding gains of inventories, details of which are shown at Table C: The Sector Accounts Key Economic Indicators.

## 3.3.4 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.2</b>								
<b>Resources</b>											
<b>Balance of primary incomes, gross</b>	NRJM	B.5g	<b>121 481</b>	<b>137 262</b>	<b>146 524</b>	<b>161 161</b>	<b>171 103</b>	<b>180 996</b>	<b>196 778</b>	<b>195 748</b>	<b>179 675</b>
Social contributions		D.61									
Imputed social contributions	EWRT	D.612	4 229	4 437	4 098	3 707	3 992	4 057	4 209	4 008	4 572
Current transfers other than taxes, social contributions and benefits		D.7									
Net non-life insurance claims	FDBA	D.72	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
Total resources	FDBC	Total	129 424	147 095	156 622	171 390	182 356	192 529	204 994	205 438	189 146
<b>Uses</b>											
Current taxes on income, wealth etc.		D.5									
Taxes on income	FCCP	D.51	23 087	23 977	23 608	27 291	33 477	36 839	38 151	41 509	33 908
Social benefits other than social transfers in kind	EWRT	D.62	4 229	4 437	4 098	3 707	3 992	4 057	4 209	4 008	4 572
Current transfers other than taxes, social contributions and benefits		D.7									
Net non-life insurance premiums	FDBH	D.71	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
Miscellaneous current transfers	CY88	D.75	411	422	434	446	488	477	488	488	488
Total	FCCN	D.7	4 125	5 818	6 434	6 968	7 749	7 953	4 495	6 170	5 387
<b>Gross Disposable Income</b>	NRJQ	B.6g	<b>97 983</b>	<b>112 863</b>	<b>122 482</b>	<b>133 424</b>	<b>137 138</b>	<b>143 680</b>	<b>158 139</b>	<b>153 751</b>	<b>145 279</b>
Total uses	FDBC	Total	129 424	147 095	156 622	171 390	182 356	192 529	204 994	205 438	189 146
After deduction of fixed capital consumption	-NSRK	-K.1	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
Disposable income, net	FDBK	B.6n	33 225	46 216	53 952	61 942	64 148	67 739	79 424	72 300	61 867

## 3.3.6 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NRJQ	B.6g	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
<b>Uses</b>											
Total uses (Gross Saving)	NRJQ	B.8g	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
After deduction of fixed capital consumption	-NSRK	-K.1	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
Saving, net	FDBK	B.8n	33 225	46 216	53 952	61 942	64 148	67 739	79 424	72 300	61 867

## 3.3.7 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>			<b>III</b>								
<b>CAPITAL ACCOUNT</b>			<b>III.1</b>								
<b>CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS</b>			<b>III.1.1</b>								
<b>Changes in liabilities and net worth</b>											
Gross Saving	NRJQ	B.8g	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
Capital transfers receivable		D.9									
Investment grants	AIBR	D.92	3 048	3 131	5 059	4 928	5 140	6 106	7 338	6 599	10 837
Other capital transfers	LNZM	D.99	873	93	106	94	119	116	111	-39	163
less Capital transfers payable		-D.9									
Capital taxes	-QYKB	-D.91	-	-	-	-	-	-	-	-	-
Other capital transfers	-CISB	-D.99	-285	-492	-575	-419	-456	-508	-693	-850	-1 005
Total	-FCFX	-D.9	-285	-492	-575	-419	-456	-508	-693	-850	-1 005
Total change in liabilities and net worth	NRMG	B.10.1g	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	NRMG	B.10.1g	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274
After deduction of fixed capital consumption	-NSRK	-K.1	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
Changes in net worth due to net saving and capital transfers	FDCH	B.10.1n	36 861	48 948	58 542	66 545	68 951	73 453	86 180	78 010	71 862
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>			<b>III.1.2</b>								
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to net saving and capital transfers	FDCH	B.10.1n	36 861	48 948	58 542	66 545	68 951	73 453	86 180	78 010	71 862
Consumption of fixed capital	NSRK	K.1	64 758	66 647	68 530	71 482	72 990	75 941	78 715	81 451	83 412
Total change in liabilities and net worth	NRMG	B.10.1g	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	FDBM	P.51	103 130	103 183	103 854	105 288	108 979	115 188	128 901	125 079	102 599
Changes in inventories	DLQX	P.52	5 941	2 677	3 734	2 679	4 909	5 077	5 520	360	-14 728
Acquisitions less disposals of valuables	NPOV	P.53	-	-43	-97	-99	-171	-42	-22	26	19
Total	FDCL	P.5	109 068	105 816	107 492	107 868	113 717	120 223	134 399	125 465	87 890
Acquisitions less disposals of non-produced non-financial assets	FDCN	K.2	1 138	1 255	959	1 339	1 317	869	2 489	854	587
<b>Net lending (+) / net borrowing (-)</b>	DTAL	B.9	-8 587	8 524	18 621	28 820	26 907	28 302	28 007	33 142	66 797
Total change in assets	NRMG	Total	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274

# 3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Currency	NEQF F.21	187	153	197	246	198	237	219	71	359
Transferable deposits	F.22									
Sterling deposits with UK MFIs	NEQH F.221	10 870	8 622	15 199	14 634	22 836	25 166	20 559	-19 645	20 076
o/w Foreign currency deposits	NEQJ F.2212	1 336	-232	3 811	2 562	2 607	1 452	4 574	-5 768	9 520
Deposits with rest of the world monetary financial institutions	F.229									
Other deposits	NEQL F.229	21 011	9 977	38 364	54 852	35 482	36 771	79 870	559	-50 758
	NEQM F.29	276	632	228	-138	129	373	34	-126	-379
Total currency and deposits	NEQE F.2	32 344	19 384	53 988	69 594	58 645	62 547	100 682	-19 141	-30 702
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NEQP F.3311	-10	-	2	-4	1	-	8	159	-159
Issued by UK monetary financial institutions	NEQU F.3315	234	230	622	77	-786	1 508	3 472	1 051	-767
Issued by other UK residents	NEQZ F.3316	136	-2 331	717	233	-1 971	2 888	-438	2 915	-1 966
Issued by the rest of the world	NERA F.3319	1 912	1 110	3 798	615	1 078	4 758	-9 820	-5 055	-964
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NERC F.3321	-168	215	-139	-42	-113	-29	275	192	576
Medium term bonds issued by UK MFIs <sup>1</sup>	NERG F.3325	-333	42	167	-23	395	466	658	991	1 438
Other medium & long term bonds issued by UK residents	NERJ F.3326	1 784	559	-685	-390	-3 421	-265	3 303	1 225	-114
Long term bonds issued by the rest of the world	NERK F.3329	1 759	-601	2 213	437	892	-1 093	1 691	2 679	-1 086
Financial derivatives	J8XO F.34	..	..	..	..	..	-289	-1 880	727	-3 248
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3E F.345	..	..	..	..	..	-289	-1 880	727	-3 248
Total securities other than shares	NEQN F.3	5 314	-776	6 695	903	-3 925	7 944	-2 731	4 884	-6 290
Loans	F.4									
Long term loans	F.42									
Outward direct investment	NERY F.4211	9 656	16 366	10 155	13 053	13 713	-44	42 688	76 074	-54 820
Inward direct investment	NERZ F.4212	-836	5 405	-467	4 720	8 634	4 040	12 215	24 592	10 449
Finance leasing	F8Y9 F.423	118	221	471	444	478	292	528	58	187
Other long-term loans by UK residents	NESF F.424	4 746	462	-4 483	982	15 399	41 746	-2 881	-15 126	-2 519
Total loans	NERP F.4	13 684	22 454	5 676	19 199	38 224	46 034	52 550	85 598	-46 703
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NESM F.514	6 623	13 976	4 920	12 596	11 883	17 786	11 794	19 505	6 570
Unquoted UK shares	NESN F.515	13 016	7 047	9 427	9 280	16 002	11 165	11 311	37 270	8 657
UK shares and bonds issued by other UK residents	NSPP F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NESR F.519	35 905	49 311	19 545	26 525	41 043	51 743	75 830	67 430	26 677
Mutual funds' shares	F.52									
UK mutual funds' shares	NESV F.521	2	3	1	9	17	17	7	3	11
Total shares and other equity	NESH F.5	55 546	70 337	33 893	48 410	68 945	80 711	98 942	124 208	41 915
Insurance technical reserves	F.6									
Prepayments of insurance premiums and reserves for outstanding claims	F.62									
	NETA	-370	363	170	-1 035	1 839	-856	-3 571	318	-413
Other accounts receivable	NETB F.7	-2 263	2 553	19	-3 322	646	1 761	382	-5 602	-1 171
<b>Total net acquisition of financial assets</b>	<b>NEQA F.A</b>	<b>104 255</b>	<b>114 315</b>	<b>100 441</b>	<b>133 749</b>	<b>164 374</b>	<b>198 141</b>	<b>246 254</b>	<b>190 265</b>	<b>-43 364</b>

<sup>1</sup> UK monetary financial institutions

# 3.3.8

## Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK residents other than government or monetary financial institutions	F.3316									
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Other medium & long term bonds issued by UK residents or monetary financial institutions	F.3326									
	<b>NEUD</b>	-426	8 543	-1 541	-3 157	-178	672	697	1 373	-5 833
	<b>NEUN</b>	15 510	16 871	19 426	8 550	11 564	11 883	24 011	3 221	9 065
Total securities other than shares	<b>NETR F.3</b>	15 084	25 414	17 885	5 393	11 386	12 555	24 708	4 594	3 232
Loans	F.4									
Short term loans	F.41									
Loans by UK monetary financial institutions, o/w Foreign currency loans by UK banks	<b>NEUV F.411</b>	18 074	20 540	7 252	20 152	46 557	55 188	81 118	40 430	-47 534
Loans by rest of the world monetary financial institutions	<b>NEUX F.4112</b>	984	-3 818	-5 556	630	9 171	3 946	21 664	4 460	-27 626
Long term loans	<b>NEUF F.419</b>	30 731	5 103	32 248	52 562	-2 962	43 571	-14 134	-1 591	-49 575
Outward direct investment	<b>NEVC F.4211</b>	13 746	38 989	12 030	9 173	27 467	27 684	4 623	65 334	-39 229
Inward direct investment	<b>NEVD F.4212</b>	4 173	4 813	-1 868	6 494	22 273	8 177	-3 164	14 262	-3 302
Secured on dwellings	<b>G9JQ F.422</b>	-	-	-	-	2 591	3 812	3 830	5 752	3 226
Finance leasing	<b>NEVI F.423</b>	59	347	430	516	408	474	427	337	350
Other long-term loans by UK residents	<b>NEVJ F.424</b>	4 550	-2 529	2 950	131	6 259	5 198	54 212	-8 464	-11 701
Other long-term loans by the rest of the world	<b>NEVK F.429</b>	-	-	-	-	-	-	-	-	-
Total loans	<b>NEUT F.4</b>	71 333	67 263	53 042	89 028	102 593	144 104	126 912	116 060	-147 765
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	<b>NEVQ F.514</b>	9 234	16 508	-748	7 286	-4 608	-3 737	5 342	4 321	32 864
Unquoted UK shares	<b>NEVR F.515</b>	18 551	4 834	11 348	10 815	23 185	19 744	56 738	25 562	7 443
Other UK equity (including direct investment in property)	<b>NEVS F.516</b>	779	748	395	623	597	467	2 358	1 493	532
UK shares and bonds issued by other UK residents	<b>NSPQ F.517</b>	-	-	-	-	-	-	-	-	-
Total shares and other equity	<b>NEVL F.5</b>	28 564	22 090	10 995	18 724	19 174	16 474	64 438	31 376	40 839
Other accounts payable	<b>NEWF F.7</b>	3 137	2 163	2 916	2 489	3 432	6 525	2 631	-4 444	3 065
<b>Total net acquisition of financial liabilities</b>	<b>NETE F.L</b>	118 118	116 930	84 838	115 634	136 585	179 658	218 689	147 586	-100 629
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	<b>NEQA F.A</b>	104 255	114 315	100 441	133 749	164 374	198 141	246 254	190 265	-43 364
/less Total net acquisition of financial liabilities	<b>-NETE -F.L</b>	-118 118	-116 930	-84 838	-115 634	-136 585	-179 658	-218 689	-147 586	100 629
Net lending (+) / net borrowing (-), from financial account	<b>NYOA B.9f</b>	-13 863	-2 615	15 603	18 115	27 789	18 483	27 565	42 679	57 265
Statistical discrepancy	<b>NYPM dB.9f</b>	5 276	11 139	3 018	10 705	-882	9 819	442	-9 537	9 532
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>DTAL B.9</b>	-8 587	8 524	18 621	28 820	26 907	28 302	28 007	33 142	66 797



# 3.3.9 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>TMPL</b>	<b>AN</b>	1 130.7	1 157.7	1 196.7	1 264.0	1 265.3	1 375.8	1 370.8	1 352.3	1 305.9
<b>Financial assets</b>		<b>AFA</b>									
Currency and deposits		AF.2									
Currency	<b>NKKA</b>	AF.21	2.8	3.0	3.2	3.4	3.6	3.8	4.1	4.3	4.4
Transferable deposits		AF.22									
Sterling deposits with UK MFIs	<b>NKKC</b>	AF.221	165.8	171.9	186.9	200.5	225.6	247.6	270.4	264.6	280.6
o/w Foreign currency deposits	<b>NKKE</b>	AF.2212	24.6	23.7	26.4	28.0	31.9	30.7	36.2	43.3	48.5
Deposits with rest of the world monetary financial institutions	<b>NKKG</b>	AF.229	66.5	65.1	121.1	194.2	255.4	286.9	361.1	427.2	356.3
Other deposits	<b>NKXH</b>	AF.29	4.9	4.9	5.1	5.0	5.1	5.5	5.6	5.5	4.4
Total currency and deposits	<b>NKJZ</b>	AF.2	240.1	244.8	316.3	403.2	489.7	543.9	641.1	701.6	645.8
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NKKK</b>	AF.3311	–	–	–	–	–	–	–	0.2	–
Issued by UK monetary financial institutions	<b>NKKP</b>	AF.3315	5.6	4.6	5.0	5.4	4.8	6.6	9.4	11.6	10.4
Issued by other UK residents	<b>NKKU</b>	AF.3316	18.5	13.7	13.5	12.6	16.4	34.2	36.8	67.8	53.6
Issued by the rest of the world	<b>NKKV</b>	AF.3319	4.9	6.0	9.8	10.4	11.4	16.2	6.4	1.3	0.4
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NKKX</b>	AF.3321	0.3	0.5	0.3	0.3	0.2	0.2	0.5	0.7	1.3
Issued by UK local government	<b>NKLA</b>	AF.3322	–	–	–	–	–	–	–	–	–
Medium term bonds issued by UK MFIs <sup>1</sup>	<b>NKLB</b>	AF.3325	0.2	0.3	0.9	1.0	1.5	1.9	2.5	3.6	4.8
Other medium & long term bonds issued by UK residents	<b>NKLE</b>	AF.3326	4.1	6.1	5.2	5.1	1.4	1.6	5.3	7.6	7.5
Long term bonds issued by the rest of the world	<b>NKLF</b>	AF.3329	28.8	29.3	30.0	12.8	14.6	12.1	11.0	15.6	17.3
Financial derivatives		AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	<b>JS3W</b>	AF.345	..	..	..	..	..	19.0	15.7	46.2	25.4
Total securities other than shares	<b>NKKI</b>	AF.3	62.3	60.4	64.6	47.4	50.2	91.8	87.6	154.7	120.7
Loans		AF.4									
Long term loans		AF.421									
Outward direct investment	<b>NKXH</b>	AF.4211	97.5	110.5	110.7	124.5	125.9	129.2	178.4	249.8	195.0
Inward direct investment	<b>NKXI</b>	AF.4212	48.7	52.2	48.0	55.5	67.4	72.2	68.4	88.3	98.7
Finance leasing	<b>F8YG</b>	AF.423	2.5	2.7	3.2	3.6	4.1	4.4	4.9	5.0	5.2
Other long-term loans by UK residents	<b>NKXO</b>	AF.424	8.1	8.4	8.2	8.2	8.2	7.4	7.6	7.7	7.8
Total loans	<b>NKWY</b>	AF.4	156.8	173.9	170.1	191.7	205.7	213.2	259.2	350.7	306.7
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NKXV</b>	AF.514	14.8	8.7	9.4	8.8	16.9	32.9	35.1	34.7	48.4
Unquoted UK shares	<b>NKXW</b>	AF.515	52.4	39.6	46.3	50.0	57.1	60.9	63.0	59.2	72.6
UK shares and bonds issued by other UK residents	<b>NSON</b>	AF.517	–	–	–	–	–	–	–	–	–
Shares and other equity issued by the rest of the world	<b>NKYA</b>	AF.519	494.4	521.3	564.6	549.2	592.8	604.8	656.7	775.8	750.1
Mutual funds' shares		AF.52									
UK mutual funds' shares	<b>NKYE</b>	AF.521	0.4	0.3	0.3	0.4	0.5	0.6	0.6	0.3	0.4
Total shares and other equity	<b>NKXQ</b>	AF.5	562.0	569.9	620.7	608.3	667.3	699.2	755.3	870.0	871.6
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NKYJ</b>	AF.62	12.5	12.8	15.7	15.5	17.3	16.4	12.9	13.2	12.8
Other accounts receivable	<b>NKYK</b>	AF.7	110.9	110.4	112.3	124.0	121.9	121.4	120.8	119.9	117.1
<b>Total financial assets</b>	<b>NKWX</b>	<b>AFA</b>	1 144.5	1 172.1	1 299.7	1 390.2	1 552.1	1 685.9	1 877.0	2 210.1	2 074.6

<sup>1</sup> UK monetary financial institutions

# 3.3.9

## Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued	<b>IV.3</b>									
at end of period										
<b>Financial liabilities</b>	<b>AF.L</b>									
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by UK residents other than government or monetary financial institutions	NKZM AF.3316	24.6	30.4	26.0	21.8	23.8	21.7	22.2	31.1	22.5
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Other medium & long term bonds issued by UK residents or monetary financial institutions	NKZW AF.3326	209.9	232.2	254.1	254.7	301.2	335.6	332.5	320.3	440.6
Financial derivatives	AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3X AF.345	..	..	..	..	..	22.5	21.0	51.1	33.3
Total securities other than shares	NKZA AF.3	234.5	262.5	280.2	276.5	325.0	379.7	375.8	402.5	496.4
Loans	AF.4									
Short term loans	AF.41									
Sterling loans by UK MFIs	NLBE AF.411	266.5	285.0	285.6	298.5	346.0	397.0	476.9	538.2	478.5
o/w Foreign currency loans	NLBG AF.4112	45.9	40.3	32.7	31.8	42.4	43.1	66.9	97.3	59.9
Loans by rest of the world monetary financial institutions	ZMEV AF.419	63.9	69.1	106.8	158.5	166.0	220.6	208.8	263.2	199.1
Long term loans	AF.42									
Outward direct investment	NLBL AF.4211	94.0	125.0	124.2	125.6	159.2	168.6	152.9	227.4	188.2
Inward direct investment	NLBM AF.4212	115.3	124.9	117.4	125.0	149.3	156.6	129.5	149.6	146.3
Secured on dwellings	G9JM AF.422	–	–	–	–	27.1	30.9	34.8	40.2	43.5
Finance leasing	NLBR AF.423	21.2	21.5	22.0	22.5	22.9	23.4	23.8	24.1	24.5
Other long-term loans by UK residents	NLBS AF.424	53.1	44.7	68.0	78.9	72.9	91.3	107.1	90.8	106.4
Other long-term loans by the rest of the world	NLBT AF.429	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5
Total loans	NLBC AF.4	614.4	670.6	724.4	809.4	943.8	1 088.7	1 134.2	1 334.1	1 186.9
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Quoted UK shares	NLBZ AF.514	1 134.7	857.8	1 002.0	1 080.2	1 232.3	1 315.5	1 360.5	910.0	1 200.3
Unquoted UK shares	NLCA AF.515	454.8	352.2	392.4	422.1	513.2	606.8	669.9	616.9	645.2
Other UK equity (including direct investment in property)	NLCB AF.516	15.5	17.3	17.3	19.2	19.7	21.6	26.2	25.4	27.2
UK shares and bonds issued by other UK residents	NSOO AF.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	NLBU AF.5	1 605.1	1 227.2	1 411.7	1 521.5	1 765.3	1 943.9	2 056.6	1 552.2	1 872.7
Other accounts payable	NLCO AF.7	129.9	129.3	131.5	140.0	142.7	146.8	147.2	146.5	147.7
<b>Total financial liabilities</b>	<b>NLBB AF.L</b>	<b>2 583.8</b>	<b>2 289.7</b>	<b>2 547.8</b>	<b>2 747.4</b>	<b>3 176.8</b>	<b>3 559.2</b>	<b>3 713.7</b>	<b>3 435.3</b>	<b>3 703.7</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>									
Total financial assets	NKWX AFA	1 144.5	1 172.1	1 299.7	1 390.2	1 552.1	1 685.9	1 877.0	2 210.1	2 074.6
/less Total financial liabilities	-NLBB -AF.L	-2 583.8	-2 289.7	-2 547.8	-2 747.4	-3 176.8	-3 559.2	-3 713.7	-3 435.3	-3 703.7
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOT BF.90</b>	<b>-1 439.3</b>	<b>-1 117.6</b>	<b>-1 248.1</b>	<b>-1 357.2</b>	<b>-1 624.7</b>	<b>-1 873.2</b>	<b>-1 836.7</b>	<b>-1 225.3</b>	<b>-1 629.1</b>
<b>Net worth</b>										
Non-financial assets	TMPL AN	1 130.7	1 157.7	1 196.7	1 264.0	1 265.3	1 375.8	1 370.8	1 352.3	1 305.9
Net financial assets(+)/liabilities(-)	NYOT BF.90	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 873.2	-1 836.7	-1 225.3	-1 629.1
<b>Net worth</b>	<b>TMPN BF.90</b>	<b>-308.6</b>	<b>40.1</b>	<b>-51.3</b>	<b>-93.3</b>	<b>-359.3</b>	<b>-497.4</b>	<b>-466.0</b>	<b>127.1</b>	<b>-323.3</b>

## 4.1.1 Financial corporations

ESA95 sector S.12

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output*	NHCV	P.11	124 496	136 124	143 840	147 609	155 922	171 665	188 221	209 408
Output for own final use	NHCW	P.12	2 106	2 388	2 559	3 064	3 249	3 382	3 675	4 020
Total resources	NHCT	P.1	126 602	138 512	146 399	150 673	159 171	175 047	191 896	213 428
<b>Uses</b>										
Intermediate consumption	NHCX	P.2	79 493	76 884	76 785	76 980	80 749	85 575	89 854	98 401
<b>Gross Value Added</b>	NHDB	<b>B.1g</b>	<b>47 109</b>	<b>61 628</b>	<b>69 614</b>	<b>73 693</b>	<b>78 422</b>	<b>89 472</b>	<b>102 042</b>	<b>115 027</b>
Total uses	NHCT	Total	126 602	138 512	146 399	150 673	159 171	175 047	191 896	213 428
<b>Gross Value Added</b>	NHDB	<b>B.1g</b>	<b>47 109</b>	<b>61 628</b>	<b>69 614</b>	<b>73 693</b>	<b>78 422</b>	<b>89 472</b>	<b>102 042</b>	<b>115 027</b>
less Consumption of fixed capital	-NHCE	-K.1	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366
Value added, net of fixed capital consumption	NHDC	B.1n	42 379	56 593	64 319	68 006	72 611	83 732	96 123	108 661

## 4.1.2 Financial corporations

ESA95 sector S.12

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
<b>Resources</b>										
Total resources (Gross Value Added)	NHDB	<b>B.1g</b>	<b>47 109</b>	<b>61 628</b>	<b>69 614</b>	<b>73 693</b>	<b>78 422</b>	<b>89 472</b>	<b>102 042</b>	<b>115 027</b>
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NHCC	D.11	28 908	29 060	30 178	32 102	35 624	40 125	44 878	40 497
Employers' social contributions	NHCD	D.12	3 888	4 067	4 799	7 269	8 184	9 782	9 754	9 602
Total	NHCR	D.1	32 796	33 127	34 977	39 371	43 808	49 907	54 632	50 099
Taxes on production and imports, paid		D.2								
Production taxes other than on products	NHCS	D.29	1 348	1 376	1 419	1 443	1 479	1 578	1 677	2 008
less Subsidies, received		-D.3								
Production subsidies other than on products	-NHCA	-D.39	-	-	-	-	-	-	-	-
Operating surplus, gross	NQNV	B.2g	12 965	27 125	33 218	32 879	33 135	37 987	45 733	62 920
<b>Total uses (Gross Value Added)</b>	NHDB	<b>B.1g</b>	<b>47 109</b>	<b>61 628</b>	<b>69 614</b>	<b>73 693</b>	<b>78 422</b>	<b>89 472</b>	<b>102 042</b>	<b>115 027</b>
After deduction of fixed capital consumption	-NHCE	-K.1	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366
Operating surplus, net	NHDA	B.2n	8 235	22 090	27 923	27 192	27 324	32 247	39 814	56 554

## 4.1.3 Financial corporations

ESA95 sector S.12

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
ALLOCATION OF PRIMARY INCOME ACCOUNT			II.1.2								
Resources											
Operating surplus, gross	NQNV	B.2g	12 965	27 125	33 218	32 879	33 135	37 987	45 733	62 920	66 991
Property income, received		D.4									
Interest	NHCK	D.41	198 445	162 001	160 855	195 443	246 249	331 777	434 514	430 776	182 662
Distributed income of corporations	NHCL	D.42	49 801	51 990	56 472	65 273	70 120	82 903	88 483	78 062	63 483
Reinvested earnings on direct foreign investment	NHEM	D.43	4 223	5 278	8 897	8 208	10 201	11 153	12 978	681	2 029
Attributed property income of insurance policy-holders	NHDG	D.44	37	34	44	39	66	59	32	39	41
Rent	NHDH	D.45	29	30	30	31	31	31	32	32	31
Total	NHDF	D.4	252 535	219 333	226 298	268 994	326 667	425 923	536 039	509 590	248 246
Total resources	NQNW	Total	265 500	246 458	259 516	301 873	359 802	463 910	581 772	572 510	315 237
Uses											
Property income, paid		D.4									
Interest	NHCM	D.41	170 669	133 981	129 917	159 828	212 659	301 946	395 119	393 939	161 502
Distributed income of corporations	NHCN	D.42	43 922	37 207	43 137	52 167	51 797	63 260	62 061	33 407	27 942
Reinvested earnings on direct foreign investment	NHEO	D.43	-2 691	2 033	3 474	2 233	5 518	6 743	8 595	816	7 578
Attributed property income of insurance policy-holders	NQCG	D.44	54 795	53 652	56 715	56 150	65 805	68 321	72 820	76 392	70 683
Rent	NHDK	D.45	-	-	-	-	-	-	-	-	-
Total	NHDI	D.4	266 695	226 873	233 243	270 378	335 779	440 270	538 595	504 554	267 705
Balance of primary incomes, gross	NQNY	B.5g	-1 195	19 585	26 273	31 495	24 023	23 640	43 177	67 956	47 532
Total uses	NQNW	Total	265 500	246 458	259 516	301 873	359 802	463 910	581 772	572 510	315 237
After deduction of fixed capital consumption	-NHCE	-K.1	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
Balance of primary incomes, net	NHDL	B.5n	-5 925	14 550	20 978	25 808	18 212	17 900	37 258	61 590	41 410

## 4.1.4 Financial corporations

ESA95 sector S.12

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
SECONDARY DISTRIBUTION OF INCOME ACCOUNT		II.2									
Resources											
Balance of primary incomes, gross	NQNY	B.5g	-1 195	19 585	26 273	31 495	24 023	23 640	43 177	67 956	47 532
Social contributions		D.61									
Actual social contributions		D.611									
Employers' actual social contributions	NQOB	D.6111	21 836	26 025	32 504	35 807	41 635	46 092	44 516	40 754	44 550
Employees' social contributions	NQOC	D.6112	31 933	32 967	32 158	31 238	36 107	38 868	39 346	43 679	39 546
Social contributions by self-employed persons	NQOD	D.6113	—	—	—	—	—	—	—	—	—
Total	NQOA	D.611	53 769	58 992	64 662	67 045	77 742	84 960	83 862	84 433	84 096
Imputed social contributions	NHDR	D.612	484	524	502	503	507	511	514	520	520
Total	NQNZ	D.61	54 253	59 516	65 164	67 548	78 249	85 471	84 376	84 953	84 616
Other current transfers		D.7									
Net non-life insurance premiums	NQOF	D.71	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
Non-life insurance claims	NHDN	D.72	405	588	645	675	806	802	415	591	507
Miscellaneous current transfers	NQOG	D.75	95	58	28	5	—	—	—	—	—
Total	NQOE	D.7	20 053	27 266	23 673	28 828	32 517	35 722	22 277	31 686	27 214
Total resources	NQOH	Total	73 111	106 367	115 110	127 871	134 789	144 833	149 830	184 595	159 362
Uses											
Current taxes on income and wealth		D.5									
Taxes on income	NHDO	D.51	12 324	6 750	7 514	7 223	8 723	15 451	9 893	10 991	4 852
Social benefits other than social transfers in kind	NHDQ	D.62	38 220	41 733	43 799	41 172	47 423	56 137	45 542	57 113	56 204
Other current transfers		D.7									
Net non-life insurance premiums	NH DU	D.71	405	588	645	675	806	802	415	591	507
Non-life insurance claims	NQOI	D.72	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
Miscellaneous current transfers	NHEK	D.75	202	227	204	108	80	80	80	80	80
Total	NHDT	D.7	20 160	27 435	23 849	28 931	32 597	35 802	22 357	31 766	27 294
Gross Disposable Income	NQOJ	B.6g	2 407	30 449	39 948	50 545	46 046	37 443	72 038	84 725	71 012
Total uses	NQOH	Total	73 111	106 367	115 110	127 871	134 789	144 833	149 830	184 595	159 362
After deduction of fixed capital consumption	-NHCE	-K.1	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
Disposable income, net	NHDV	B.6n	-2 323	25 414	34 653	44 858	40 235	31 703	66 119	78 359	64 890

## 4.1.6 Financial corporations

ESA95 sector S.12

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
<b>Total resources (Gross Disposable Income)</b>	<b>NQOJ</b>	<b>B.6g</b>	<b>2 407</b>	<b>30 449</b>	<b>39 948</b>	<b>50 545</b>	<b>46 046</b>	<b>37 443</b>	<b>72 038</b>	<b>84 725</b>	<b>71 012</b>
<b>Uses</b>											
Adjustment for the change in net equity of households in pension funds	NQOK	D.8	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
<b>Gross Saving</b>	<b>NQOL</b>	<b>B.8g</b>	<b>-13 626</b>	<b>12 666</b>	<b>18 583</b>	<b>24 170</b>	<b>15 220</b>	<b>8 109</b>	<b>33 204</b>	<b>56 885</b>	<b>42 600</b>
<b>Total uses (Gross Disposable Income)</b>	<b>NQOJ</b>	<b>B.6g</b>	<b>2 407</b>	<b>30 449</b>	<b>39 948</b>	<b>50 545</b>	<b>46 046</b>	<b>37 443</b>	<b>72 038</b>	<b>84 725</b>	<b>71 012</b>
After deduction of fixed capital consumption	-NHCE	-K.1	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
Saving, net	NQOM	B.8n	-18 356	7 631	13 288	18 483	9 409	2 369	27 285	50 519	36 478

## 4.1.7 Financial corporations

ESA95 sector S.12

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>			<b>III</b>								
<b>CAPITAL ACCOUNT</b>			<b>III.1</b>								
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS</b>			<b>III.1.1</b>								
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NQOL</b>	<b>B.8g</b>	<b>-13 626</b>	<b>12 666</b>	<b>18 583</b>	<b>24 170</b>	<b>15 220</b>	<b>8 109</b>	<b>33 204</b>	<b>56 885</b>	<b>42 600</b>
Capital transfers receivable		D.9									
Other capital transfers	NHEB	D.99	412	412	391	328	321	446	166	25 788	10 780
Total	NHDZ	D.9	412	412	391	328	321	446	166	25 788	10 780
/less Capital transfers payable		-D.9									
Capital taxes	-NHBW	-D.91	-	-	-	-	-	-	-	-20 174	-2 428
Other capital transfers	-NHCB	-D.99	-412	-412	-391	-328	-321	-446	-166	132	-213
Total	-NHEC	-D.9	-412	-412	-391	-328	-321	-446	-166	-20 042	-2 641
Total change in liabilities and net worth	NQON	B.10.1g	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	NQON	B.10.1g	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739
After deduction of fixed capital consumption	-NHCE	-K.1	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
Changes in net worth due to net saving and capital transfers	NHEF	B.10.1n	-18 356	7 631	13 288	18 483	9 409	2 369	27 285	56 265	44 617
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>			<b>III.1.2</b>								
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to net saving and capital transfers	NHEF	B.10.1n	-18 356	7 631	13 288	18 483	9 409	2 369	27 285	56 265	44 617
Consumption of fixed capital	NHCE	K.1	4 730	5 035	5 295	5 687	5 811	5 740	5 919	6 366	6 122
Total change in liabilities and net worth	NQON	Total	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	NHCJ	P.51	8 482	8 323	5 253	5 254	6 454	8 469	7 902	8 396	6 574
Changes in inventories	NHCI	P.52	58	67	48	393	48	200	206	210	211
Acquisitions less disposals of valuables	NPQI	P.53	-	-74	-166	-173	-298	-74	-36	48	35
Total	NHEG	P.5	8 540	8 316	5 135	5 474	6 204	8 595	8 072	8 654	6 820
Acquisitions less disposals of non-produced non-financial assets	NHEI	K.2	-43	-36	-3	-6	-1	6	4	4	16
<b>Net lending(+) / net borrowing(-)</b>	<b>NHCQ</b>	<b>B.9</b>	<b>-22 123</b>	<b>4 386</b>	<b>13 451</b>	<b>18 702</b>	<b>9 017</b>	<b>-492</b>	<b>25 128</b>	<b>53 973</b>	<b>43 903</b>
Total change in assets	NQON	Total	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739

# 4.1.8 Financial corporations

ESA95 sector S.12 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Currency	NFCV F.21	-1 279	165	903	3 071	-1 104	-168	-1 413	-538	4 257
Transferable deposits	F.22									
Deposits with UK monetary financial institutions	NFCX F.221	120 733	78 123	159 371	180 289	226 682	349 702	228 882	135 060	537 241
Deposits with rest of the world monetary financial institutions	NFDB F.229	97 198	41 276	147 457	151 263	330 082	235 204	423 478	-477 752	-150 867
Other deposits	NFDC F.29	-1 570	1 263	-1 064	1 387	1 392	-2 083	2 248	7 779	5 372
Total currency and deposits	NFCU F.2	215 082	120 827	306 667	336 010	557 052	582 655	653 195	-335 451	396 003
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NFDF F.3311	8 306	10 651	478	-912	-2 894	-2 481	-5 271	657	25 881
Issued by UK local government	NFDJ F.3312	-	-	-	-	-	-	-	-	-
Issued by UK monetary financial institutions	NFDK F.3315	2 871	7 138	-12 219	-693	2 497	4 734	2 048	-16 569	-55 908
Issued by other UK residents	NFDP F.3316	-1 112	-603	2 386	-2 436	4 379	1 097	-865	-4 067	-572
Issued by the rest of the world	NFDQ F.3319	9 308	-5 667	9 413	-3 194	4 731	8 685	5 070	-16 807	13 554
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NFDS F.3321	-17 976	4 364	16 765	27 915	19 585	39 953	16 775	69 823	173 039
Issued by UK local government	NFDV F.3322	-47	59	14	-92	139	230	-30	-10	-132
Medium term bonds issued by UK MFIs <sup>1</sup>	NFDW F.3325	-147	2 421	11 220	11 086	14 710	14 033	20 105	13 312	31 954
Other medium & long term bonds issued by UK residents	NFDZ F.3326	46 077	24 061	38 256	32 777	36 474	45 227	24 977	130 117	62 591
Long term bonds issued by the rest of the world	NFEA F.3329	30 252	8 133	-1 093	86 269	83 341	104 225	64 737	-45 827	130 251
Financial derivatives	NFEB F.34	-8 601	-1 205	5 263	7 847	-9 556	-20 514	29 063	121 180	-26 938
Total securities other than shares	NFDD F.3	68 931	49 352	70 483	158 567	153 406	195 189	156 609	251 809	353 720
Loans	F.4									
Short term loans	F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFEH F.411	108 353	87 544	159 494	235 848	254 577	305 690	507 866	26 908	-200 211
Long term loans	F.42									
Direct investment	NFEN F.421	2 356	4 693	-766	3 200	3 323	1 814	1 503	2 604	-6 142
Loans secured on dwellings	NFEQ F.422	54 226	83 438	101 808	102 306	89 696	109 653	107 254	40 639	10 485
Finance leasing	NFEU F.423	322	758	724	709	551	666	616	488	495
Other long term loans	NFEV F.424	1 433	4 798	11 320	10 306	19 161	8 962	45 403	-13 903	-15 062
Total loans	NFEF F.4	166 690	181 231	272 580	352 369	367 308	426 785	662 642	56 736	-210 435
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NFFC F.514	27 562	-13 763	-1 726	529	-42 246	-13 330	13 128	-10 957	34 241
Unquoted UK shares	NFFD F.515	1 211	-208	747	7 519	5 162	19 394	11 117	78 046	27 996
UK shares and bonds issued by other UK residents	NSPS F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NFFH F.519	50 913	5 074	38 706	76 289	68 350	41 726	72 910	-50 307	24 771
Mutual funds' shares	F.52									
UK mutual funds' shares	NFFL F.521	1 914	3 370	901	391	11 844	9 771	9 613	5 026	7 213
Total shares and other equity	NFEX F.5	81 600	-5 527	38 628	84 728	43 110	57 561	106 768	21 808	94 221
Insurance technical reserves	F.6									
Prepayments of insurance premiums and reserves for outstanding claims	NFFQ F.62	-41	42	20	-164	309	-146	-424	33	-44
Other accounts receivable	NFFR F.7	9 050	15 697	8 439	4 367	3 434	40 892	-6 269	7 345	2 396
<b>Total net acquisition of financial assets</b>	<b>NFCQ F.A</b>	<b>541 312</b>	<b>361 622</b>	<b>696 817</b>	<b>935 877</b>	<b>1 124 619</b>	<b>1 302 936</b>	<b>1 572 521</b>	<b>2 280</b>	<b>635 861</b>

<sup>1</sup> UK monetary financial institutions

# 4.1.8 Financial corporations

ESA95 sector S.12 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Currency and deposits	F.2									
Currency	NFFZ F.21	738	1 532	2 958	5 460	945	1 745	1 043	2 332	6 330
Transferable deposits	F.22									
Deposits with UK monetary financial institutions	NFGB F.221	286 540	218 055	399 447	541 402	587 184	782 432	1 005 097	283 680	254 890
Other deposits	NFGG F.29	-2 578	476	-536	18	550	-12	4 299	11 361	7 866
Total currency and deposits	NFFY F.2	284 700	220 063	401 869	546 880	588 679	784 165	1 010 439	269 987	269 086
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK monetary financial institutions	NFGOF.3315	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398
Issued by other non-government UK residents	NFGTF.3316	-	267	-567	118	238	1 421	-286	-570	-1 782
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Medium term bonds issued by UK MFIs <sup>1</sup>	NFHA F.3325	3 575	4 238	25 258	29 810	37 843	40 534	57 261	-8 674	60 343
Other medium & long term bonds issued by UK residents	NFHD F.3326	35 807	29 802	81 671	80 252	101 363	107 543	125 816	317 920	56 813
Financial derivatives	NFHF F.34	89	-70	63	-147	-207	-	-	-	-
Total securities other than shares	NFGH F.3	62 306	59 836	94 936	118 056	135 747	202 687	200 651	261 177	137 772
Loans	F.4									
Short term loans	F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFHL F.411	31 533	26 966	62 182	72 308	52 941	116 603	188 925	88 217	-12 848
Loans by rest of the world monetary financial institutions	NFHP F.419	81 231	-32 273	34 636	77 454	209 800	-25 525	69 936	-274 510	11 166
Long term loans	F.42									
Direct investment	NFHR F.421	13 253	6 643	2 765	2 687	-5 332	1 584	7 373	5 637	-11 422
Finance leasing	NFHY F.423	263	411	294	193	143	192	189	151	145
Other long-term loans by UK residents	NFHZ F.424	9 197	3 474	5 558	5 712	24 843	42 054	-24 378	-29 260	-6 147
Other long-term loans by the rest of the world	NFIA F.429	6	-21	-42	10	29	-	26	-55	-118
Total loans	NFHJ F.4	135 483	5 200	105 393	158 364	282 424	134 908	242 071	-209 820	-19 224
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NFIG F.514	13 069	2 373	14 923	9 339	7 663	24 807	8 396	55 567	87 898
Unquoted UK shares	NFIH F.515	15 858	11 174	15 718	20 538	26 936	39 581	38 564	65 953	60 794
Other UK equity (including direct investment in property)	NFII F.516	43	32	-9	-8	-	-	-	-	-
UK shares and bonds issued by other UK residents	NSPT F.517	-	-	-	-	-	-	-	-	-
Mutual funds' shares	F.52									
UK mutual funds' shares	NFIP F.521	9 338	6 259	8 212	3 489	8 300	14 866	-2 204	-4 607	26 297
Total shares and other equity	NFIB F.5	38 308	19 838	38 844	33 358	42 899	79 254	44 756	116 913	174 989
Insurance technical reserves	F.6									
Net equity of households in life assurance and pension funds' reserves	NFIR F.61	35 846	46 180	34 437	40 582	51 994	59 318	65 070	19 930	13 104
Prepayments of insurance premiums and reserves for outstanding claims	NFIU F.62	-1 753	1 781	687	3 778	3 969	6 011	-6 075	1 754	-2 279
Total insurance technical reserves	NPWS F.6	34 093	47 961	35 124	44 360	55 963	65 329	58 995	21 684	10 825
Other accounts payable	NFIV F.7	1 249	7 198	267	8 873	3 102	35 167	-9 953	33 495	10 349
<b>Total net acquisition of financial liabilities</b>	<b>NFFU F.L</b>	<b>556 139</b>	<b>360 096</b>	<b>676 433</b>	<b>909 891</b>	<b>1 108 814</b>	<b>1 301 510</b>	<b>1 546 959</b>	<b>-46 538</b>	<b>583 797</b>
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	NFCQ F.A	541 312	361 622	696 817	935 877	1 124 619	1 302 936	1 572 521	2 280	635 861
/less Total net acquisition of financial liabilities	-NFFU -F.L	-556 139	-360 096	-676 433	-909 891	-1 108 814	-1 301 510	-1 546 959	46 538	-583 797
Net lending (+) / net borrowing (-), from financial account	NYNL B.9f	-14 827	1 526	20 384	25 986	15 805	1 426	25 562	48 818	52 064
Statistical discrepancy	NYOX dB.9f	-7 296	2 860	-6 933	-7 284	-6 788	-1 918	-434	5 155	-8 161
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NHCQ B.9</b>	<b>-22 123</b>	<b>4 386</b>	<b>13 451</b>	<b>18 702</b>	<b>9 017</b>	<b>-492</b>	<b>25 128</b>	<b>53 973</b>	<b>43 903</b>

1 UK monetary financial institutions

# 4.1.9 Financial corporations

ESA95 sector S.12 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGDB</b>	<b>AN</b>	121.4	122.0	128.5	137.4	142.9	147.4	154.9	134.2	135.3
<b>Financial assets</b>		<b>AFA</b>									
Currency and deposits		AF.2									
Currency	<b>NLJE</b>	AF.21	7.2	7.4	8.3	11.3	10.2	10.1	8.7	8.1	12.8
Transferable deposits		AF.22									
Deposits with UK monetary financial institutions	<b>NLJG</b>	AF.221	705.5	790.9	1 041.7	1 180.6	1 446.1	1 833.6	1 533.5	1 888.6	2 143.1
Deposits with rest of the world monetary financial institutions	<b>NLJK</b>	AF.229	1 081.2	1 099.7	1 233.1	1 357.0	1 740.4	1 838.1	2 330.3	2 527.5	2 187.2
Other deposits	<b>NLJL</b>	AF.29	1.2	1.9	0.8	2.2	3.6	1.5	3.8	11.5	16.9
Total currency and deposits	<b>NLJD</b>	AF.2	1 795.0	1 899.8	2 283.9	2 551.1	3 200.4	3 683.3	3 876.2	4 435.7	4 360.1
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NLJO</b>	AF.3311	10.7	21.0	21.9	21.1	18.2	15.7	10.3	9.8	37.7
Issued by UK local government	<b>NLJS</b>	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	<b>NLJT</b>	AF.3315	145.2	151.1	140.0	139.8	144.1	150.4	148.1	135.9	79.5
Issued by other UK residents	<b>NLJY</b>	AF.3316	6.0	5.3	7.3	5.1	9.4	10.3	9.4	5.1	4.7
Issued by the rest of the world	<b>NLJZ</b>	AF.3319	49.1	41.6	52.1	47.6	50.6	56.3	64.5	65.5	77.7
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NLKB</b>	AF.3321	197.8	210.5	227.3	254.3	273.1	296.9	319.1	401.5	560.4
Issued by UK local government	<b>NLKE</b>	AF.3322	0.6	0.5	0.5	0.4	0.4	0.5	0.3	0.2	0.5
Medium term bonds issued by UK MFIs <sup>1</sup>	<b>NLKF</b>	AF.3325	34.9	37.1	52.4	62.8	78.5	89.0	115.9	153.8	176.4
Other medium & long term bonds issued by UK residents	<b>NLKI</b>	AF.3326	261.0	278.0	309.9	345.0	409.8	464.6	463.9	446.1	588.2
Long term bonds issued by the rest of the world	<b>NLKJ</b>	AF.3329	472.9	484.4	496.2	573.7	677.4	763.4	866.6	1 026.9	1 123.5
Financial derivatives	<b>NLKK</b>	AF.34	—	—	—	—	—	1 706.9	2 805.1	9 566.2	5 273.6
Total securities other than shares	<b>NLJM</b>	AF.3	1 178.2	1 229.6	1 307.6	1 449.8	1 661.6	3 553.9	4 803.2	11 811.1	7 922.3
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	<b>NLKQ</b>	AF.411	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4	2 506.0
Long term loans		AF.42									
Direct investment	<b>NLKW</b>	AF.421	11.2	12.8	16.2	25.3	28.9	22.7	23.2	27.8	21.6
Loans secured on dwellings	<b>NLKG</b>	AF.422	589.5	668.5	771.8	880.0	964.1	1 075.5	1 179.4	1 222.4	1 230.6
Finance leasing	<b>NLLD</b>	AF.423	23.7	24.5	25.2	25.9	26.4	27.1	27.7	28.2	28.7
Other long term loans	<b>NLLE</b>	AF.424	58.6	60.0	75.0	91.9	91.8	115.8	128.2	109.8	124.0
Total loans	<b>NLKO</b>	AF.4	1 757.7	1 908.2	2 172.1	2 510.8	2 865.7	3 210.1	3 896.2	4 378.6	3 910.9
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NLLL</b>	AF.514	706.0	532.9	625.9	678.0	752.6	805.9	779.2	432.6	591.3
Unquoted UK shares	<b>NLLM</b>	AF.515	194.6	209.5	231.8	263.9	280.6	332.1	313.7	336.0	329.5
UK shares and bonds issued by other UK residents	<b>NSQL</b>	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	<b>NLLQ</b>	AF.519	464.8	376.4	441.7	526.5	682.2	771.0	878.5	718.4	845.0
Mutual funds' shares		AF.52									
UK mutual funds' shares	<b>NLLU</b>	AF.521	130.5	106.3	146.0	164.1	243.3	286.0	342.1	303.9	420.3
Total shares and other equity	<b>NLLG</b>	AF.5	1 495.9	1 225.1	1 445.3	1 632.5	1 958.6	2 195.1	2 313.6	1 790.9	2 186.1
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NLLZ</b>	AF.62	1.4	1.4	1.7	1.6	1.9	1.8	1.4	1.4	1.3
Other accounts receivable	<b>NLMA</b>	AF.7	29.8	47.6	63.2	62.4	63.8	99.2	91.4	69.9	56.3
<b>Total financial assets</b>	<b>NLIZ</b>	<b>AFA</b>	6 258.0	6 311.8	7 273.8	8 208.2	9 752.0	12 743.3	14 981.8	22 487.6	18 437.1

<sup>1</sup> UK monetary financial institutions



# 4.1.9 Financial corporations

ESA95 sector S.12 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued		<b>IV.3</b>								
at end of period										
<b>Financial liabilities</b>	<b>AF.L</b>									
Currency and deposits	AF.2									
Currency	NLMI AF.21	36.3	37.9	40.8	46.3	47.2	49.0	50.0	52.3	58.7
Transferable deposits	AF.22									
Deposits with UK monetary financial institutions	NLMK AF.221	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.7	6 761.4	6 431.5
Other deposits	NLMP AF.29	0.3	0.8	0.3	0.3	1.8	1.6	5.9	17.3	25.2
Total currency and deposits	NLMH AF.2	2 871.5	3 073.3	3 559.8	4 027.7	4 722.7	5 379.1	5 951.6	6 831.1	6 515.3
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by UK monetary financial institutions	NLMXAF.3315	291.0	302.6	282.1	283.2	291.7	327.7	348.5	360.3	360.1
Issued by other non-government UK residents	NLNCFA.3316	23.3	21.1	19.4	20.2	26.2	42.8	45.4	72.5	58.6
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Medium term bonds issued by UK MFIs <sup>1</sup>	NLNJAF.3325	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6	389.2
Other medium & long term bonds issued by UK residents	NLNMFA.3326	245.0	281.7	357.1	453.3	569.6	655.9	738.1	900.9	1 004.3
Financial derivatives	NLNO AF.34	0.3	–	–	0.1	0.2	1 740.8	2 813.5	9 432.0	5 183.8
Total securities other than shares	NLMQ AF.3	637.3	686.4	765.7	891.5	1 063.2	2 973.0	4 230.8	11 123.4	6 995.9
Loans	AF.4									
Short term loans	AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLNU AF.411	332.3	357.2	421.9	490.0	550.9	642.6	877.8	1 094.5	925.0
Loans by rest of the world monetary financial institutions	NLNY AF.419	398.9	368.8	399.7	467.7	693.5	624.5	713.8	604.7	581.4
Long term loans	AF.42									
Direct investment	NLOA AF.421	30.6	34.1	39.0	54.5	50.3	51.5	56.0	62.6	51.1
Finance leasing	NLOH AF.423	2.5	2.9	3.2	3.4	3.5	3.7	3.9	4.1	4.2
Other long-term loans by UK residents	NLOI AF.424	14.4	15.1	16.2	20.2	26.7	31.4	30.5	34.0	33.5
Other long-term loans by the rest of the world	NLOJ AF.429	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Total loans	NLNS AF.4	779.1	778.5	880.5	1 036.3	1 325.4	1 354.1	1 682.4	1 800.2	1 595.8
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Quoted UK shares	NLOP AF.514	359.6	268.3	332.0	361.5	409.2	485.7	425.7	216.8	386.6
Unquoted UK shares	NLOQ AF.515	258.3	256.7	277.0	305.5	338.4	391.1	390.9	489.7	590.4
UK shares and bonds issued by other UK residents	NSQM AF.517	–	–	–	–	–	–	–	–	–
Mutual funds' shares	AF.52									
UK mutual funds' shares	NLOY AF.521	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.1	506.2
Total shares and other equity	NLOK AF.5	886.1	740.8	875.2	971.0	1 132.6	1 329.3	1 323.9	1 088.6	1 483.2
Insurance technical reserves	AF.6									
Net equity of households in life assurance and pension funds' reserves	NLPA AF.61	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 867.6	2 192.6
Prepayments of insurance premiums and reserves for outstanding claims	NLPD AF.62	59.0	62.8	63.5	67.2	71.2	77.2	71.1	72.9	70.6
Total insurance technical reserves	NPYI AF.6	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 940.5	2 263.2
Other accounts payable	NLPE AF.7	31.6	33.8	41.9	49.5	52.3	82.6	67.6	101.0	108.7
<b>Total financial liabilities</b>	<b>NLMD AF.L</b>	<b>6 796.0</b>	<b>6 760.0</b>	<b>7 696.0</b>	<b>8 646.5</b>	<b>10 261.9</b>	<b>13 267.2</b>	<b>15 496.3</b>	<b>22 884.8</b>	<b>18 962.1</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>									
Total financial assets	NLIZ AFA	6 258.0	6 311.8	7 273.8	8 208.2	9 752.0	12 743.3	14 981.8	22 487.6	18 437.1
/less Total financial liabilities	-NLMD -AF.L	-6 796.0	-6 760.0	-7 696.0	-8 646.5	-10 261.9	-13 267.2	-15 496.3	-22 884.8	-18 962.1
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOE BF.90</b>	<b>-538.0</b>	<b>-448.2</b>	<b>-422.2</b>	<b>-438.4</b>	<b>-509.9</b>	<b>-523.9</b>	<b>-514.4</b>	<b>-397.3</b>	<b>-525.0</b>
<b>Net worth</b>										
Non-financial assets	CGDB AN	121.4	122.0	128.5	137.4	142.9	147.4	154.9	134.2	135.3
Net financial assets (+) / liabilities (-)	NYOE BF.90	-538.0	-448.2	-422.2	-438.4	-509.9	-523.9	-514.4	-397.3	-525.0
<b>Net worth</b>	<b>CGRU BF.90</b>	<b>-416.6</b>	<b>-326.2</b>	<b>-293.7</b>	<b>-301.0</b>	<b>-367.0</b>	<b>-376.5</b>	<b>-359.5</b>	<b>-263.1</b>	<b>-389.7</b>

1 UK monetary financial institutions

## 4.2.2 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>	<b>II</b>									
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>	<b>II.1</b>									
<b>GENERATION OF INCOME ACCOUNT</b>	<b>II.1.1</b>									
before deduction of fixed capital consumption										
<b>Resources</b>										
<b>Total resources (Gross Value Added)</b>	<b>NHJN</b>	<b>B.1g</b>	<b>28 669</b>	<b>31 310</b>	<b>36 262</b>	<b>41 636</b>	<b>45 044</b>	<b>54 903</b>	<b>60 110</b>	<b>71 794</b>
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NHDJ	D.11	13 036	12 750	13 821	15 220	17 251	20 059	22 478	20 075
Employers' social contributions	NHDM	D.12	1 519	1 576	1 755	3 447	3 962	4 894	4 886	4 758
Total	NHFL	D.1	14 555	14 326	15 576	18 667	21 213	24 953	27 364	24 833
Taxes on production and imports, paid		D.2								
Production taxes other than on products	NHJE	D.29	496	512	522	526	551	586	601	836
less Subsidies, received		-D.3								
Production subsidies other than on products	-NHET	-D.39	-	-	-	-	-	-	-	-
Operating surplus, gross	NHBX	B.2g	13 618	16 472	20 164	22 443	23 280	29 364	32 144	46 125
<b>Total uses (Gross Value Added)</b>	<b>NHJN</b>	<b>B.1g</b>	<b>28 669</b>	<b>31 310</b>	<b>36 262</b>	<b>41 636</b>	<b>45 044</b>	<b>54 903</b>	<b>60 110</b>	<b>71 794</b>

## 4.2.3 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>	<b>II.1.2</b>										
<b>Resources</b>											
Operating surplus, gross	NHBX	B.2g	13 618	16 472	20 164	22 443	23 280	29 364	32 144	46 125	41 218
Property income, received		D.4									
Interest	NHFE	D.41	150 468	120 356	117 236	142 671	184 445	255 075	336 326	326 806	122 184
Distributed income of corporations	NHFF	D.42	7 257	6 660	8 076	10 862	10 447	13 506	12 362	2 744	6 796
Reinvested earnings on direct foreign investment	NHJY	D.43	2 423	2 411	3 321	4 130	4 927	5 938	3 686	1 310	-832
Property income attributed to insurance policy-holders	NHJS	D.44	9	8	11	9	17	15	8	10	11
Rent	NHJT	D.45	-	-	-	-	-	-	-	-	-
Total	NHJR	D.4	160 157	129 435	128 644	157 672	199 836	274 534	352 382	330 870	128 159
Total resources	NRKH	Total	173 775	145 907	148 808	180 115	223 116	303 898	384 526	376 995	169 377
<b>Uses</b>											
Property income, paid		D.4									
Interest	NHFG	D.41	137 037	105 415	102 070	124 945	165 825	243 652	316 478	309 686	110 901
Distributed income of corporations	NHFB	D.42	14 126	13 399	18 384	23 385	21 426	26 663	17 705	-719	1 489
Reinvested earnings on direct foreign investment	NHLB	D.43	997	1 215	1 948	499	2 692	1 487	2 432	-3 504	-575
Rent	NHJW	D.45	-	-	-	-	-	-	-	-	-
Total	NHJU	D.4	152 160	120 029	122 402	148 829	189 943	271 802	336 615	305 463	111 815
<b>Balance of primary incomes, gross</b>	<b>NRKI</b>	<b>B.5g</b>	<b>21 615</b>	<b>25 878</b>	<b>26 406</b>	<b>31 286</b>	<b>33 173</b>	<b>32 096</b>	<b>47 911</b>	<b>71 532</b>	<b>57 562</b>
Total uses	NRKH	Total	173 775	145 907	148 808	180 115	223 116	303 898	384 526	376 995	169 377

## 4.2.4 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.2</b>								
<b>Resources</b>											
<b>Balance of primary incomes, gross</b>	<b>NRKI</b>	<b>B.5g</b>	<b>21 615</b>	<b>25 878</b>	<b>26 406</b>	<b>31 286</b>	<b>33 173</b>	<b>32 096</b>	<b>47 911</b>	<b>71 532</b>	<b>57 562</b>
Social contributions		D.61									
Imputed social contributions	<b>NHKD</b>	D.612	215	227	224	238	246	256	257	258	258
Other current transfers		D.7									
Non-life insurance claims	<b>NHJZ</b>	D.72	105	134	160	168	210	210	109	155	133
Miscellaneous current transfers	<b>CY8D</b>	D.75	95	58	28	5	—	—	—	—	—
Total	<b>NRKN</b>	D.7	200	192	188	173	210	210	109	155	133
Total resources	<b>NRKP</b>	Total	22 030	26 297	26 818	31 697	33 629	32 562	48 277	71 945	57 953
<b>Uses</b>											
Current taxes on income, wealth etc.		D.5									
Taxes on income	<b>NHKA</b>	D.51	4 601	4 054	4 131	3 378	3 924	5 224	3 322	2 550	1 839
Social benefits other than social transfers in kind	<b>NHKC</b>	D.62	215	227	224	238	246	256	257	258	258
Other current transfers		D.7									
Net non-life insurance premiums	<b>NHKG</b>	D.71	105	134	160	168	210	210	109	155	133
Miscellaneous current transfers	<b>NHKW</b>	D.75	178	203	180	84	56	56	56	56	56
Total	<b>NHKF</b>	D.7	283	337	340	252	266	266	165	211	189
<b>Gross Disposable Income</b>	<b>NRKQ</b>	<b>B.6g</b>	<b>16 931</b>	<b>21 679</b>	<b>22 123</b>	<b>27 829</b>	<b>29 193</b>	<b>26 816</b>	<b>44 533</b>	<b>68 926</b>	<b>55 667</b>
Total uses	<b>NRKP</b>	Total	22 030	26 297	26 818	31 697	33 629	32 562	48 277	71 945	57 953

## 4.2.6 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
<b>Total resources (Gross Disposable Income)</b>	<b>NRKQ</b>	<b>B.6g</b>	<b>16 931</b>	<b>21 679</b>	<b>22 123</b>	<b>27 829</b>	<b>29 193</b>	<b>26 816</b>	<b>44 533</b>	<b>68 926</b>	<b>55 667</b>
<b>Uses</b>											
<b>Total uses (Gross Saving)</b>	<b>NRKT</b>	<b>B.8g</b>	<b>16 931</b>	<b>21 679</b>	<b>22 123</b>	<b>27 829</b>	<b>29 193</b>	<b>26 816</b>	<b>44 533</b>	<b>68 926</b>	<b>55 667</b>

# 4.2.7 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>										
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>										
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS ACCOUNT</b>	<b>III.1.1</b>										
<b>Changes in liabilities and net worth</b>											
Gross Saving	NRKT	B.8g	16 931	21 679	22 123	27 829	29 193	26 816	44 533	68 926	55 667
Capital transfers receivable		D.9									
Other capital transfers	J97X	D.99	–	–	–	–	–	–	–	25 920	10 567
Total	J97Y	D.9	–	–	–	–	–	–	–	25 920	10 567
less Capital transfers payable		-D.9									
Capital taxes	-NRXX	-D.91	–	–	–	–	–	–	–	-20 174	-2 428
Other capital transfers	-NHEV	-D.99	–	–	–	–	–	–	–	–	–
Total	-NHKP	-D.9	–	–	–	–	–	–	–	-20 174	-2 428
Total change in liabilities and net worth	NRMH	B.10.1g	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806
<b>Changes in assets</b>											
Changes in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMH	B.10.1g	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>										
<b>Total changes in liabilities and net worth due to saving &amp; capital transfers</b>	NRMH	B.10.1g	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	NHFD	P.51	4 127	5 008	4 555	4 169	4 967	4 872	5 535	5 746	5 310
Changes in inventories	NHFC	P.52	58	67	48	393	48	200	206	210	211
Acquisitions less disposals of valuables	NHKT	P.53	–	–	–	–	–	–	–	–	–
Total	NHKS	P.5	4 185	5 075	4 603	4 562	5 015	5 072	5 741	5 956	5 521
Acquisitions less disposals of non-produced non-financial assets	NHKU	K.2	–	–	–	–	–	–	–	–	–
<b>Net lending (+) / net borrowing (-)</b>	NHFK	B.9	12 746	16 604	17 520	23 267	24 178	21 744	38 792	68 716	58 285
Total change in assets	NRMH	B.10.1g	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806

# 4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Currency	NGCB F.21	-1 279	165	903	3 071	-1 104	-168	-1 413	-538	4 257
Transferable deposits	F.22									
Deposits with UK MFIs <sup>1</sup>	NGCD F.221	83 188	75 820	128 363	131 912	129 309	231 824	96 409	-46 133	442 695
Deposits with rest of the world monetary financial institutions	NGCH F.229	36 702	52 742	87 727	105 775	157 873	177 587	375 378	-146 387	-147 221
Other deposits	NGCI F.29	-3	-2	-1	-6	-	-	-11	-	-
Total currency and deposits	NGCA F.2	118 608	128 725	216 992	240 752	286 078	409 243	470 363	-193 058	299 731
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NGCL F.3311	6 859	10 798	-1 655	-2 362	-304	-3 746	-6 513	-2 466	19 749
Issued by UK local government	NGCP F.3312	-	-	-	-	-	-	-	-	-
Issued by UK MFIs <sup>1</sup>	NGCQ F.3315	6 124	330	-14 166	1 810	3 728	3 112	-8 678	-18 330	-40 906
Issued by other UK residents	NGCV F.3316	-536	-225	2 139	-1 166	909	2 239	-3 768	-571	-469
Issued by the rest of the world	NGCW F.3319	7 374	-3 982	7 432	-4 461	2 039	5 321	8 534	-14 888	10 690
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NGCY F.3321	-4 799	-4 805	-5 030	5 124	-1 528	-4 828	1 872	30 871	209 313
Issued by UK local government	NGDB F.3322	-	-	-	-	-	-	-	-	-
Medium term bonds issued by UK MFIs <sup>1</sup>	NGDC F.3325	-1 282	-860	2 590	2 525	1 640	-58	1 091	16 914	10 452
Other medium & long term bonds issued by UK residents	NGDF F.3326	9 204	-1 748	8 423	12 290	26 008	45 046	27 952	94 267	62 384
Long term bonds issued by the rest of the world	NGDG F.3329	39 224	3 768	-14 511	58 782	62 434	100 968	43 738	-160 155	-6 836
Financial derivatives	NGDH F.34	-8 601	-1 205	5 263	7 847	-9 556	-11 501	33 775	78 940	-38 134
Total securities other than shares	NGCJ F.3	53 567	2 071	-9 515	80 389	85 370	136 553	98 003	24 582	226 243
Loans	F.4									
Short term loans	F.41									
Loans by UK MFIs <sup>1</sup> , excluding loans secured on dwellings & financial leasing	NGDN F.411	108 353	87 544	159 494	235 848	254 577	305 690	507 866	26 908	-200 211
Long term loans	F.42									
Direct investment	NGDT F.421	-	-52	-4	-	-	-	-	-	-
Loans secured on dwellings	NGDW F.422	37 927	59 962	66 529	60 004	46 301	46 430	26 718	-37 918	35 765
Finance leasing	NGEA F.423	1	8	-21	-13	-14	-4	-6	-24	-
Other long term loans	NGEB F.424	187	-1 017	113	231	-106	-478	-168	42	191
Total loans	NGDL F.4	146 468	146 445	226 111	296 070	300 758	351 638	534 410	-10 992	-164 255
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NGEI F.514	558	-10 446	6 243	1 505	8 198	6 084	3 635	-13 135	10 151
Unquoted UK shares	NGEJ F.515	2 693	347	2 564	8 433	4 207	21 094	10 306	56 245	26 661
UK shares and bonds issued by other UK residents	NSQA F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NGEN F.519	2 237	-9 268	22 544	46 981	46 341	34 106	20 620	-60 603	12 260
Mutual funds' shares	F.52									
UK mutual funds' shares	NGER F.521	5	8	4	28	49	50	21	11	35
Total shares and other equity	NGED F.5	5 493	-19 359	31 355	56 947	58 795	61 334	34 582	-17 482	49 107
Other accounts receivable	NGEX F.7	-29	-180	-143	-47	25	-68	-47	-1	-43
<b>Total net acquisition of financial assets</b>	<b>NGBW F.A</b>	<b>324 107</b>	<b>257 702</b>	<b>464 800</b>	<b>674 111</b>	<b>731 026</b>	<b>958 700</b>	<b>1 137 311</b>	<b>-196 951</b>	<b>410 783</b>

1 UK monetary financial institutions

# 4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Currency and deposits	F.2									
Currency	NGFF F.21	738	1 532	2 958	5 460	945	1 745	1 043	2 332	6 330
Transferable deposits	F.22									
Deposits with UK MFIs <sup>1</sup>	NGFH F.221	286 540	218 055	399 447	541 402	587 184	782 432	1 005 097	283 680	254 890
Total currency and deposits	NGFE F.2	287 278	219 587	402 405	546 862	588 129	784 177	1 006 140	281 348	261 220
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK MFIs <sup>1</sup>	NGFUF.3315	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Medium term bonds issued by UK MFIs <sup>1</sup>	NGGGF.3325	3 575	4 238	25 258	29 810	37 843	40 534	57 261	-8 674	60 343
Other medium & long term bonds issued by UK residents	NGGJF.3326	10 068	8 801	26 069	7 931	16 364	-10 087	-12 682	160 340	24 494
Financial derivatives	NGGL F.34	89	-70	63	-147	-207	-	-	-	-
Total securities other than shares	NGFN F.3	36 567	38 568	39 901	45 617	50 510	83 636	62 439	104 167	107 235
Loans	F.4									
Long term loans	F.42									
Direct investment	NGGX F.421	165	-92	171	137	27	-7	-56	-87	-144
Finance leasing	NGHE F.423	135	275	190	98	72	111	110	87	83
Total loans	NGGP F.4	300	183	361	235	99	104	54	-	-61
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NGHM F.514	2 723	2 041	2 979	-85	-2	-387	2 995	37	-
Unquoted UK shares	NGHN F.515	3 568	1 756	2 755	476	2 692	1 487	2 432	-4 116	-591
Other UK equity (including direct investment in property)	NGHO F.516	43	32	-9	-8	-	-	-	-	-
UK shares and bonds issued by other UK residents	NSQB F.517	-	-	-	-	-	-	-	-	-
Total shares and other equity	NGHH F.5	6 334	3 829	5 725	383	2 690	1 100	5 427	-4 079	-591
Other accounts payable	NGIB F.7	-2 376	-571	221	1 020	978	649	1 780	20 654	-2 564
<b>Total net acquisition of financial liabilities</b>	<b>NGFA F.L</b>	<b>328 103</b>	<b>261 596</b>	<b>448 613</b>	<b>594 117</b>	<b>642 406</b>	<b>869 666</b>	<b>1 075 840</b>	<b>-160 606</b>	<b>365 239</b>
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	NGBW F.A	324 107	257 702	464 800	674 111	731 026	958 700	1 137 311	-196 951	410 783
/less Total net acquisition of financial liabilities	-NGFA -F.L	-328 103	-261 596	-448 613	-594 117	-642 406	-869 666	-1 075 840	160 606	-365 239
Net lending (+) / net borrowing (-), from financial account	NYNS B.9f	-3 996	-3 894	16 187	79 994	88 620	89 034	61 471	-36 345	45 544
Statistical discrepancy	NYPE dB.9f	16 742	20 498	1 333	-56 727	-64 442	-67 290	-22 679	105 061	12 741
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NHFK B.9</b>	<b>12 746</b>	<b>16 604</b>	<b>17 520</b>	<b>23 267</b>	<b>24 178</b>	<b>21 744</b>	<b>38 792</b>	<b>68 716</b>	<b>58 285</b>

1 UK monetary financial institutions

# 4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Financial assets</b>		<b>A.F.A</b>									
Currency and deposits		AF.2									
Currency	NNSY	AF.21	7.1	7.3	8.2	11.3	10.2	10.0	8.6	8.0	12.7
Transferable deposits		AF.22									
Deposits with UK MFIs <sup>1</sup>	NNTA	AF.221	417.1	509.1	736.4	831.9	1 000.5	1 282.2	842.7	924.6	1 142.2
Deposits with rest of the world monetary financial institutions	NNTE	AF.229	805.3	843.0	921.4	1 006.9	1 199.7	1 286.0	1 714.1	2 092.6	1 778.1
Other deposits	NNTF	AF.29	—	—	—	—	—	—	—	—	—
Total currency and deposits	NNSX	AF.2	1 229.6	1 359.5	1 666.1	1 850.1	2 210.4	2 578.1	2 565.5	3 025.3	2 933.0
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	NNTI	AF.3311	8.5	19.3	18.4	16.1	15.8	12.1	5.6	3.1	22.8
Issued by UK local government	NNTM	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK MFIs <sup>1</sup>	NNTN	AF.3315	103.6	102.5	89.8	90.9	96.1	98.4	88.7	72.5	32.0
Issued by other UK residents	NNTS	AF.3316	1.4	1.1	3.2	1.9	2.9	5.0	1.3	0.5	—
Issued by the rest of the world	NNTT	AF.3319	42.1	34.6	42.8	37.0	39.6	42.8	53.8	57.1	65.4
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	NNTV	AF.3321	3.7	—1.0	—6.3	—1.4	—2.8	—7.7	—5.5	25.7	228.8
Issued by UK local government	NNTY	AF.3322	—	—	—	—	—	—	—	—	—
Medium term bonds issued by UK MFIs <sup>1</sup>	NNTZ	AF.3325	18.8	18.5	21.1	23.4	25.2	24.5	25.2	43.0	54.3
Other medium & long term bonds issued by UK residents	NNUC	AF.3326	71.8	50.9	65.9	90.0	133.6	189.4	209.4	230.5	318.6
Long term bonds issued by the rest of the world	NNUD	AF.3329	323.4	336.3	327.3	359.7	413.7	479.1	555.6	568.2	504.0
Financial derivatives	NNUE	AF.34	—	—	—	—	—	1 481.4	2 368.4	7 634.7	4 104.9
Total securities other than shares	NNTG	AF.3	573.3	562.2	562.2	617.7	724.1	2 325.0	3 302.5	8 635.3	5 330.9
Loans		AF.4									
Short term loans		AF.41									
Loans by UK MFIs <sup>1</sup> , excluding loans secured on dwellings & financial leasing	NNUK	AF.411	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4	2 506.0
Long term loans		AF.42									
Direct investment	NNUQ	AF.421	0.3	—	—	—	—	—	—	—	—
Loans secured on dwellings	NNUT	AF.422	532.1	591.2	653.4	708.4	749.0	795.5	829.7	795.1	922.0
Finance leasing	NNUX	AF.423	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6
Other long term loans	NNUY	AF.424	5.1	3.8	3.7	4.2	4.3	3.4	3.3	4.5	4.2
Total loans	NNUI	AF.4	1 614.9	1 740.2	1 943.6	2 202.9	2 510.4	2 770.5	3 373.3	3 792.5	3 434.9
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	NNVF	AF.514	13.8	3.3	9.6	8.6	16.6	22.7	26.2	11.8	22.4
Unquoted UK shares	NNVG	AF.515	66.1	70.7	89.4	108.8	113.8	153.0	123.2	124.5	113.3
UK shares and bonds issued by other UK residents	NSQU	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	NNVK	AF.519	35.9	26.4	44.2	87.4	129.1	156.3	177.5	106.2	116.1
Mutual funds' shares		AF.52									
UK mutual funds' shares	NNVO	AF.521	1.3	0.9	1.0	1.2	1.5	1.7	1.7	1.0	1.3
Total shares and other equity	NNVA	AF.5	117.0	101.3	144.2	205.9	261.1	333.8	328.5	243.5	253.0
Other accounts receivable	NNVU	AF.7	1.0	0.8	0.6	0.5	0.5	0.3	0.2	0.2	0.2
<b>Total financial assets</b>	<b>NNST</b>	<b>A.F.A</b>	<b>3 535.7</b>	<b>3 763.9</b>	<b>4 316.6</b>	<b>4 877.2</b>	<b>5 706.4</b>	<b>8 007.7</b>	<b>9 569.9</b>	<b>15 696.9</b>	<b>11 952.0</b>

<sup>1</sup> UK monetary financial institutions

# 4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued		<b>IV.3</b>								
at end of period										
<b>Financial liabilities</b>	<b>AF.L</b>									
Currency and deposits	AF.2									
Currency	NNWC AF.21	36.3	37.9	40.8	46.3	47.2	49.0	50.0	52.3	58.7
Transferable deposits	AF.22									
Deposits with UK MFIs <sup>1</sup>	NNWE AF.221	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.7	6 761.4	6 431.5
Total currency and deposits	NNWB AF.2	2 871.2	3 072.5	3 559.6	4 027.4	4 720.9	5 377.5	5 945.7	6 813.8	6 490.2
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by UK MFIs <sup>1</sup>	NNWR AF.3315	291.0	302.6	282.1	283.2	291.7	327.7	348.5	360.3	360.1
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Medium term bonds issued by UK MFIs <sup>1</sup>	NNXD AF.3325	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6	389.2
Other medium & long term bonds issued by UK residents	NNXG AF.3326	79.3	92.2	113.2	119.4	138.8	142.3	108.5	225.5	277.1
Financial derivatives	NNXI AF.34	0.3	–	–	0.1	0.2	1 499.3	2 357.1	7 517.6	4 051.8
Total securities other than shares	NNWK AF.3	448.2	475.8	502.4	537.5	606.3	2 175.1	3 099.4	8 461.0	5 078.2
Loans	AF.4									
Short term loans	AF.41									
Loans by UK MFIs <sup>1</sup> , excluding	AF.411									
loans secured on dwellings & financial leasing	NNXO AF.42	–	–	–	–	–	–	–	–	–
Long term loans	AF.421									
Direct investment	NNXU AF.421	0.9	0.9	1.2	1.3	1.3	1.3	1.3	1.2	1.0
Finance leasing	NNYB AF.423	1.2	1.5	1.7	1.8	1.9	2.0	2.1	2.2	2.3
Other long-term loans by UK residents	NNYC AF.424	–	–	–	–	–	–	–	–	–
Total loans	NNXM AF.4	2.2	2.4	2.9	3.1	3.2	3.3	3.3	3.3	3.3
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Quoted UK shares	NNYJ AF.514	28.3	19.4	20.8	14.0	11.2	13.5	5.0	0.1	0.1
Unquoted UK shares	NNYK AF.515	104.5	109.1	108.0	119.8	124.5	127.7	134.2	151.9	159.2
UK shares and bonds issued by other UK residents	NSQV AF.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	NNYE AF.5	132.7	128.5	128.8	133.8	135.7	141.2	139.3	152.0	159.3
Other accounts payable	NNYY AF.7	4.4	3.9	4.0	4.9	5.8	6.3	7.7	26.7	24.6
<b>Total financial liabilities</b>	<b>NNVX AF.L</b>	<b>3 458.7</b>	<b>3 683.1</b>	<b>4 197.7</b>	<b>4 706.7</b>	<b>5 471.9</b>	<b>7 703.3</b>	<b>9 195.4</b>	<b>15 456.8</b>	<b>11 755.5</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>									
Total financial assets	NNST A.F.A	3 535.7	3 763.9	4 316.6	4 877.2	5 706.4	8 007.7	9 569.9	15 696.9	11 952.0
less Total financial liabilities	-NNVX -AF.L	-3 458.7	-3 683.1	-4 197.7	-4 706.7	-5 471.9	-7 703.3	-9 195.4	-15 456.8	-11 755.5
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOL BF.90</b>	<b>77.0</b>	<b>80.8</b>	<b>118.9</b>	<b>170.5</b>	<b>234.5</b>	<b>304.4</b>	<b>374.5</b>	<b>240.0</b>	<b>196.5</b>

1 UK monetary financial institutions



## 4.3.2 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>	<b>II</b>									
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>	<b>II.1</b>									
<b>GENERATION OF INCOME ACCOUNT</b>	<b>II.1.1</b>									
before deduction of fixed capital consumption										
<b>Resources</b>										
<b>Total resources (Gross Value Added)</b>	<b>NHMH</b>	<b>B.1g</b>	<b>8 556</b>	<b>12 784</b>	<b>12 975</b>	<b>15 800</b>	<b>19 179</b>	<b>17 543</b>	<b>22 099</b>	<b>28 719</b>
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	<b>NHED</b>	D.11	8 965	9 373	9 181	10 701	12 078	13 996	15 631	13 999
Employers' social contributions	<b>NHEE</b>	D.12	1 439	1 520	1 880	2 422	2 773	3 413	3 399	3 319
Total	<b>NHLX</b>	D.1	10 404	10 893	11 061	13 123	14 851	17 409	19 030	17 318
Taxes on production and imports, paid		D.2								
Production taxes other than on products	<b>NHLY</b>	D.29	528	527	551	564	562	608	678	751
less Subsidies, received		-D.3								
Production subsidies other than on products	<b>-NHLF</b>	-D.39	—	—	—	—	—	—	—	—
Operating surplus, gross	<b>NHBY</b>	B.2g	-2 376	1 364	1 363	2 113	3 766	-474	2 391	10 650
<b>Total uses (Gross Value Added)</b>	<b>NHMH</b>	<b>B.1g</b>	<b>8 556</b>	<b>12 784</b>	<b>12 975</b>	<b>15 800</b>	<b>19 179</b>	<b>17 543</b>	<b>22 099</b>	<b>28 719</b>

## 4.3.3 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>	<b>II.1.2</b>										
<b>Resources</b>											
Operating surplus, gross	<b>NHBY</b>	B.2g	-2 376	1 364	1 363	2 113	3 766	-474	2 391	10 650	11 990
Property income, received		D.4									
Interest	<b>NHLQ</b>	D.41	23 421	18 172	18 159	24 377	34 404	48 914	66 629	75 152	32 684
Distributed income of corporations	<b>NHLR</b>	D.42	19 600	23 601	27 883	32 508	35 371	42 284	47 533	44 733	28 534
Reinvested earnings on direct foreign investment	<b>NHNS</b>	D.43	2 699	2 942	4 004	1 381	2 166	2 600	6 590	1 587	2 750
Property income attributed to insurance policy-holders	<b>NHMM</b>	D.44	9	8	9	9	15	13	6	8	9
Rent	<b>NHMN</b>	D.45	—	—	—	—	—	—	—	—	—
Total	<b>NHML</b>	D.4	45 729	44 723	50 055	58 275	71 956	93 811	120 758	121 480	63 977
Total resources	<b>NRKX</b>	Total	43 353	46 087	51 418	60 388	75 722	93 337	123 149	132 130	75 967
<b>Uses</b>											
Property income		D.4									
Interest	<b>NHLS</b>	D.41	32 720	27 549	26 884	33 481	44 862	55 720	75 581	81 376	49 150
Distributed income of corporations	<b>NHLS</b>	D.42	25 626	21 007	21 609	24 524	26 451	31 291	37 445	29 241	21 808
Reinvested earnings on direct foreign investment	<b>NHNU</b>	D.43	-2 568	873	991	814	1 958	3 611	6 140	4 721	8 086
Rent	<b>NHMQ</b>	D.45	—	—	—	—	—	—	—	—	—
Total	<b>NHMO</b>	D.4	55 778	49 429	49 484	58 819	73 271	90 622	119 166	115 338	79 044
<b>Balance of primary incomes, gross</b>	<b>NRKZ</b>	<b>B.5g</b>	<b>-12 425</b>	<b>-3 342</b>	<b>1 934</b>	<b>1 569</b>	<b>2 451</b>	<b>2 715</b>	<b>3 983</b>	<b>16 792</b>	<b>-3 077</b>
Total uses	<b>NRKX</b>	Total	43 353	46 087	51 418	60 388	75 722	93 337	123 149	132 130	75 967

## 4.3.4 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.2</b>								
<b>Resources</b>											
<b>Balance of primary incomes, gross</b>	<b>NRKZ</b>	<b>B.5g</b>	<b>-12 425</b>	<b>-3 342</b>	<b>1 934</b>	<b>1 569</b>	<b>2 451</b>	<b>2 715</b>	<b>3 983</b>	<b>16 792</b>	<b>-3 077</b>
Social contributions		D.61									
Imputed social contributions	<b>NHMX</b>	D.612	154	172	158	167	171	178	180	179	180
Other current transfers		D.7									
Non-life insurance claims	<b>NHMT</b>	D.72	89	134	139	141	179	174	87	124	107
Miscellaneous current transfers	<b>NRLD</b>	D.75	—	—	—	—	—	—	—	—	—
Total	<b>NRLE</b>	D.7	89	134	139	141	179	174	87	124	107
Total resources	<b>NRLF</b>	Total	-12 182	-3 036	2 231	1 877	2 801	3 067	4 250	17 095	-2 790
<b>Uses</b>											
Current taxes on income, wealth etc.		D.5									
Taxes on income	<b>NHMT</b>	D.51	9 290	5 042	1 499	317	-243	6 610	4 885	13 471	562
Social benefits other than social transfers in kind	<b>NHMT</b>	D.62	154	172	158	167	171	178	180	179	180
Other current transfers		D.7									
Net non-life insurance premiums	<b>NHNA</b>	D.71	89	134	139	141	179	174	87	124	107
Miscellaneous current transfers	<b>NHNA</b>	D.75	24	24	24	24	24	24	24	24	24
Total	<b>NHMT</b>	D.7	113	158	163	165	203	198	111	148	131
<b>Gross Disposable Income</b>	<b>NRLG</b>	<b>B.6g</b>	<b>-21 739</b>	<b>-8 408</b>	<b>411</b>	<b>1 228</b>	<b>2 670</b>	<b>-3 919</b>	<b>-926</b>	<b>3 297</b>	<b>-3 663</b>
Total uses	<b>NRLF</b>	Total	-12 182	-3 036	2 231	1 877	2 801	3 067	4 250	17 095	-2 790

## 4.3.6 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
<b>Total resources (Gross Disposable Income)</b>	<b>NRLG</b>	<b>B.6g</b>	<b>-21 739</b>	<b>-8 408</b>	<b>411</b>	<b>1 228</b>	<b>2 670</b>	<b>-3 919</b>	<b>-926</b>	<b>3 297</b>	<b>-3 663</b>
<b>Uses</b>											
<b>Total uses (Gross Saving)</b>	<b>NRLJ</b>	<b>B.8g</b>	<b>-21 739</b>	<b>-8 408</b>	<b>411</b>	<b>1 228</b>	<b>2 670</b>	<b>-3 919</b>	<b>-926</b>	<b>3 297</b>	<b>-3 663</b>

# 4.3.7 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>										
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>										
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS ACCOUNT</b>	<b>III.1.1</b>										
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NRLJ</b>	<b>B.8g</b>	<b>-21 739</b>	<b>-8 408</b>	<b>411</b>	<b>1 228</b>	<b>2 670</b>	<b>-3 919</b>	<b>-926</b>	<b>3 297</b>	<b>-3 663</b>
Total change in liabilities and net worth	<b>NRMI</b>	<b>B.10.1g</b>	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
<b>Changes in assets</b>											
Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	<b>NRMI</b>	<b>B.10.1g</b>	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>										
<b>Total changes in liabilities and net worth due to saving and capital transfers</b>	<b>NRMI</b>	<b>B.10.1g</b>	<b>-21 739</b>	<b>-8 408</b>	<b>411</b>	<b>1 228</b>	<b>2 670</b>	<b>-3 919</b>	<b>-926</b>	<b>3 297</b>	<b>-3 663</b>
<b>Changes in assets</b>											
Gross capital formation		<b>P.5</b>									
Gross fixed capital formation	<b>NHLP</b>	<b>P.51</b>	1 546	1 379	1 162	725	1 109	1 185	1 626	2 121	940
Changes in inventories	<b>NHLO</b>	<b>P.52</b>	-	-	-	-	-	-	-	-	-
Acquisitions less disposals of valuables	<b>NHNN</b>	<b>P.53</b>	-	-	-	-	-	-	-	-	-
Total	<b>NHNM</b>	<b>P.5</b>	1 546	1 379	1 162	725	1 109	1 185	1 626	2 121	940
Acquisitions less disposals of non-produced non-financial assets	<b>NHNO</b>	<b>K.2</b>	-	6	11	18	20	20	20	20	28
<b>Net lending (+) / net borrowing (-)</b>	<b>NHLW</b>	<b>B.9</b>	<b>-23 285</b>	<b>-9 793</b>	<b>-762</b>	<b>485</b>	<b>1 541</b>	<b>-5 124</b>	<b>-2 572</b>	<b>1 156</b>	<b>-4 631</b>
Total change in assets	<b>NRMI</b>	<b>Total</b>	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663

# 4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Currency	NFJD F.21	–	–	–	–	–	–	–	–	–
Transferable deposits	F.22									
Sterling deposits with UK MFIs	NFJE F.221	96 458	–7 730	83 054	79 430	268 799	159 526	152 456	–152 685	108 261
o/w Foreign currency deposits	NFJH F.2212	29 439	–970	26 864	15 439	30 800	38 916	49 579	–20 252	–21 903
Deposits with rest of the world monetary financial institutions	F.229									
Other deposits	NFJJ F.229	58 040	–12 963	52 104	37 303	167 116	50 338	36 409	–337 101	–109
	NFJK F.29	–1 567	1 265	–1 063	1 393	1 392	–2 083	2 259	7 779	5 372
Total currency and deposits	NFJC F.2	94 891	–6 465	81 991	80 823	270 191	157 443	154 715	–144 906	113 633
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NFJN F.3311	1 071	–413	2 492	1 074	–2 053	1 041	1 257	2 724	3 372
Issued by UK local government	NFJR F.3312	–	–	–	–	–	–	–	–	–
Issued by UK monetary financial institutions	NFJS F.3315	–6 807	4 125	–1 155	–4 509	472	–2 586	9 198	6 981	–6 786
Issued by other UK residents	NFJX F.3316	–1 037	–429	118	223	–144	768	648	–2 017	–52
Issued by the rest of the world	NFJY F.3319	2 093	–2 018	1 911	665	1 273	3 920	–3 618	–2 616	2 283
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NFKA F.3321	–9 855	5 932	2 024	2 731	–6 005	24 793	25 157	51 570	–51 773
Issued by UK local government	NFKD F.3322	22	39	9	8	–	–	–	–	–
Medium term bonds issued by UK MFIs <sup>1</sup>	NFKE F.3325	576	839	2 191	2 189	3 312	3 565	4 802	–855	5 423
Other medium & long term bonds issued by UK residents	NFKH F.3326	11 126	4 064	15 705	8 650	9 624	–4 420	–3 960	7 635	8 690
Long term bonds issued by the rest of the world	NFKI F.3329	–18 168	–464	12 422	23 431	14 666	–18 987	–14 564	97 265	119 441
Financial derivatives	F.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3D F.345	..	..	..	..	..	–7 845	–4 092	37 830	10 054
Total securities other than shares	NFJL F.3	–20 979	11 675	35 717	34 462	21 145	249	14 828	198 517	90 652
Loans	F.4									
Long term loans	F.42									
Direct investment	NFKV F.421	1 142	3 705	–2 731	2 031	2 575	1 048	2 989	1 169	–8 140
Loans secured on dwellings	NFKY F.422	16 256	23 641	35 070	42 268	43 823	63 435	80 539	77 779	–25 695
Finance leasing	NFLC F.423	321	750	745	722	565	670	622	512	495
Other long-term loans by UK residents	NFLD F.424	2 776	4 253	4 978	2 307	9 991	5 156	58 400	–13 457	–15 312
Total loans	NFKN F.4	20 495	32 349	38 062	47 328	56 954	70 309	142 550	66 003	–48 652
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NFLK F.514	69 605	10 921	11 619	16 629	1 953	6 956	43 319	21 317	46 340
Unquoted UK shares	NFLM F.515	–1 181	–876	–585	–1 103	1 842	–635	1 469	21 858	1 344
UK shares and bonds issued by other UK residents	NFPP F.517	–	–	–	–	–	–	–	–	–
Shares and other equity issued by the rest of the world	NFLP F.519	30 906	–5 177	13 651	13 219	–9 410	–2 762	40 391	19 035	9 287
Mutual funds' shares	F.52									
UK mutual funds' shares	NFLT F.521	–12	41	16	76	143	131	40	37	94
Total shares and other equity	NFLF F.5	99 318	4 909	24 701	28 821	–5 472	3 690	85 219	62 247	57 065
Insurance technical reserves	F.6									
Prepayments of insurance premiums and reserves for outstanding claims	NFLY F.62	–20	20	10	–86	186	–76	–208	15	–21
Other accounts receivable	NFLZ F.7	393	618	605	644	643	645	645	631	644
<b>Total net acquisition of financial assets</b>	<b>NFIY F.A</b>	<b>194 098</b>	<b>43 106</b>	<b>181 086</b>	<b>191 992</b>	<b>343 647</b>	<b>232 260</b>	<b>397 749</b>	<b>182 507</b>	<b>213 321</b>

1 UK monetary financial institutions

# 4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>										
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>										
Currency and deposits	NFMG F.2		-2 578	476	-536	18	550	-12	4 299	11 361	7 866
Securities other than shares	F.3										
Short term: money market instruments	F.331										
Issued by UK residents other than monetary financial institutions and government	NFNB F.3316		-	267	-567	118	238	1 421	-286	-570	-1 782
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332										
Other medium & long term bonds issued by UK residents institutions and government	NFNL F.3326		23 255	20 662	53 255	70 726	83 767	117 569	137 784	157 024	29 210
Total securities other than shares	NFMP F.3		23 255	20 929	52 688	70 844	84 005	118 990	137 498	156 454	27 428
Loans	F.4										
Short term loans	F.41										
Sterling loans by UK MFIs	NFNT F.411		32 248	28 423	61 532	67 212	54 931	115 945	188 516	93 942	-9 478
o/w Foreign currency loans	NFNV F.4112		26 528	16 548	40 304	33 834	16 585	60 688	79 158	-67 056	-8 985
Loans by rest of the world monetary financial institutions	NFNX F.419		77 118	-34 727	31 085	71 096	209 344	-35 043	70 612	-274 446	20 026
Long term loans	F.42										
Direct investment	NFNZ F.421		11 060	6 554	2 200	1 872	-7 370	-905	8 174	5 852	-12 206
Finance leasing	NFOG F.423		128	136	104	95	71	81	79	64	62
Other long-term loans by UK residents	NFOH F.424		6 224	708	-5 216	795	17 150	40 239	-14 027	-21 751	-7 095
Other long-term loans by the rest of the world	NFOI F.429		6	-21	-42	10	29	-	26	-55	-118
Total loans	NFNR F.4		126 784	1 073	89 663	141 080	274 155	120 317	253 380	-196 394	-8 809
Shares and other equity	F.5										
Shares and other equity, excluding mutual funds' shares	F.51										
Quoted UK shares	NFOO F.514		10 297	-809	10 711	7 490	6 799	14 905	4 468	54 708	87 383
Unquoted UK shares	NFOP F.515		12 119	7 234	12 217	18 484	23 533	36 218	35 865	69 882	60 747
UK shares and bonds issued by other UK residents	NSPK F.517		-	-	-	-	-	-	-	-	-
Mutual funds' shares	F.52										
UK mutual funds' shares	NFOX F.521		9 338	6 259	8 212	3 489	8 300	14 866	-2 204	-4 607	26 297
Total shares and other equity	NFOJ F.5		31 754	12 684	31 140	29 463	38 632	65 989	38 129	119 983	174 427
Other accounts payable	NFPD F.7		-2	500	-614	-173	143	107	-996	-70	-12
<b>Total net acquisition of financial liabilities</b>	<b>NFMC F.L</b>		<b>179 213</b>	<b>35 662</b>	<b>172 341</b>	<b>241 232</b>	<b>397 485</b>	<b>305 391</b>	<b>432 310</b>	<b>91 334</b>	<b>200 900</b>
<b>Net lending / borrowing</b>	<b>B.9</b>										
Total net acquisition of financial assets	NFIY F.A		194 098	43 106	181 086	191 992	343 647	232 260	397 749	182 507	213 321
less Total net acquisition of financial liabilities	-NFMC -F.L		-179 213	-35 662	-172 341	-241 232	-397 485	-305 391	-432 310	-91 334	-200 900
Net lending (+) / net borrowing (-), from financial account	NYNM B.9f		14 885	7 444	8 745	-49 240	-53 838	-73 131	-34 561	91 173	12 421
Statistical discrepancy	NYOY dB.9f		-38 170	-17 237	-9 507	49 725	55 379	68 007	31 989	-90 017	-17 052
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NHLW B.9</b>		<b>-23 285</b>	<b>-9 793</b>	<b>-762</b>	<b>485</b>	<b>1 541</b>	<b>-5 124</b>	<b>-2 572</b>	<b>1 156</b>	<b>-4 631</b>

# 4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Financial assets</b>		<b>A.F.A</b>									
Currency and deposits		AF.2									
Currency	NLPM	AF.21	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Transferable deposits		AF.22									
Sterling deposits with UK MFIs	NLPO	AF.221	226.0	222.1	247.9	284.3	385.8	483.9	606.4	881.9	930.3
o/w Foreign currency deposits	NLPQ	AF.2212	112.3	103.7	128.2	140.9	173.1	200.9	265.3	330.7	272.7
Deposits with rest of the world monetary financial institutions	NLPS	AF.229	267.6	248.5	296.2	324.8	506.9	514.8	570.7	380.1	363.4
Other deposits	NLPT	AF.29	1.1	1.8	0.8	2.2	3.5	1.5	3.7	11.5	16.9
Total currency and deposits	NLPL	AF.2	494.8	472.5	545.0	611.3	896.3	1 000.2	1 180.9	1 273.6	1 310.7
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	NLPW	AF.3311	1.7	0.9	3.1	4.0	1.9	2.9	4.1	5.7	11.4
Issued by UK local government	NLQA	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	NLQB	AF.3315	22.8	27.1	25.6	22.3	23.1	22.9	28.7	38.0	30.1
Issued by other UK residents	NLQG	AF.3316	1.4	0.9	0.7	1.2	1.0	1.6	2.3	0.2	0.3
Issued by the rest of the world	NLQH	AF.3319	6.0	5.6	7.8	8.5	7.5	10.5	7.6	4.6	7.9
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	NLQJ	AF.3321	22.7	27.3	31.3	31.1	44.9	63.4	84.0	137.5	82.2
Issued by UK local government	NLQM	AF.3322	—	—	—	—	—	—	—	—	—
Medium term bonds issued by UK MFIs <sup>1</sup>	NLQN	AF.3325	4.3	5.0	8.2	10.2	13.8	16.6	23.2	28.3	31.1
Other medium & long term bonds issued by UK residents	NLQQ	AF.3326	51.6	56.0	69.7	79.5	89.9	97.0	92.0	70.9	78.9
Long term bonds issued by the rest of the world	NLQR	AF.3329	43.3	38.8	50.3	71.8	95.4	71.5	53.0	172.2	273.4
Financial derivatives		AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3S	AF.345	..	..	..	..	..	200.5	387.9	1 782.9	1 095.9
Total securities other than shares	NLPU	AF.3	153.8	161.5	196.7	228.7	277.4	487.0	682.8	2 240.3	1 611.3
Loans		AF.4									
Long term loans		AF.42									
Direct investment	NLRE	AF.421	3.5	7.1	11.3	18.4	20.7	17.4	19.7	21.2	13.0
Loans secured on dwellings	NLRH	AF.422	56.1	76.1	117.1	170.1	214.1	279.3	348.9	425.7	306.6
Finance leasing	NLRL	AF.423	21.0	21.8	22.5	23.2	23.8	24.5	25.1	25.6	26.1
Other long-term loans by UK residents	NLRM	AF.424	4.9	4.8	6.3	3.0	1.3	5.0	13.9	12.1	21.7
Total loans	NLQW	AF.4	85.6	109.8	157.2	214.8	259.8	326.2	407.6	484.6	367.5
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	NLRT	AF.514	153.7	131.9	173.0	201.6	250.0	289.6	282.6	125.0	216.2
Unquoted UK shares	NLRU	AF.515	121.3	131.1	135.6	150.6	161.5	176.2	186.4	206.8	209.8
UK shares and bonds issued by other UK residents	NSOH	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	NLRY	AF.519	173.1	142.7	169.9	183.6	202.7	224.6	296.9	278.8	332.4
Mutual funds' shares		AF.52									
UK mutual funds' shares	NLSC	AF.521	3.4	2.4	2.9	3.2	4.2	4.6	4.5	2.7	3.5
Total shares and other equity	NLRO	AF.5	451.6	408.1	481.4	539.0	618.4	695.1	770.4	613.3	761.8
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	NLSH	AF.62	0.6	0.7	0.8	0.7	0.9	0.8	0.6	0.7	0.6
Other accounts receivable	NLSI	AF.7	10.4	11.4	11.9	12.4	13.1	13.2	15.2	16.5	17.9
<b>Total financial assets</b>	NLPH	<b>A.F.A</b>	1 196.8	1 163.9	1 393.0	1 607.0	2 066.0	2 522.5	3 057.6	4 628.9	4 069.8

<sup>1</sup> UK monetary financial institutions

# 4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued			<b>IV.3</b>								
at end of period											
<b>Financial liabilities</b>		<b>AF.L</b>									
Currency and deposits	NLSP	AF.2	0.3	0.8	0.3	0.3	1.8	1.6	5.9	17.3	25.2
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK residents other than monetary financial institutions and government	NLTK	AF.3316	23.3	21.1	19.4	20.2	26.2	42.8	45.4	72.5	58.6
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Other medium & long term bonds issued by UK residents institutions and government	NLTU	AF.3326	165.2	189.4	243.6	333.3	430.4	512.8	627.9	673.5	725.3
Financial derivatives		AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3T	AF.345	..	..	..	..	..	236.7	449.5	1 901.1	1 126.8
Total securities other than shares	NLSY	AF.3	188.5	210.5	263.1	353.5	456.6	792.3	1 122.8	2 647.1	1 910.6
Loans		AF.4									
Short term loans		AF.41									
Short-term loans by UK MFIs	NLUC	AF.411	322.3	348.7	412.8	475.8	538.6	629.7	864.5	1 086.9	920.8
o/w Foreign currency loans	NLUE	AF.4112	146.0	163.5	202.9	226.7	253.1	289.4	382.7	453.8	377.1
Loans by rest of the world monetary financial institutions	NLUG	AF.419	390.4	357.8	384.3	446.2	670.3	590.3	680.0	564.1	551.4
Long term loans		AF.42									
Direct investment	NLUI	AF.421	20.0	25.6	29.9	44.6	38.6	38.4	43.8	51.0	38.8
Finance leasing	NLUP	AF.423	1.3	1.4	1.5	1.6	1.7	1.7	1.8	1.9	1.9
Other long-term loans by UK residents	NLUQ	AF.424	13.9	14.6	15.8	19.7	26.2	30.9	30.0	33.5	33.0
Other long-term loans by the rest of the world	NLUR	AF.429	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Total loans	NLUA	AF.4	748.4	748.6	844.8	988.3	1 275.8	1 291.6	1 620.5	1 737.8	1 546.5
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	NLUX	AF.514	275.0	215.6	274.2	303.7	341.0	399.2	353.4	177.1	342.6
Unquoted UK shares	NLUY	AF.515	143.8	135.9	155.3	176.0	204.0	245.0	243.2	323.3	415.9
UK shares and bonds issued by other UK residents	NSOI	AF.517	—	—	—	—	—	—	—	—	—
Mutual funds' shares		AF.52									
UK mutual funds' shares	NLVG	AF.521	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.1	506.2
Total shares and other equity	NLUS	AF.5	687.0	567.3	695.8	783.6	930.0	1 096.6	1 103.9	882.6	1 264.7
Other accounts payable	NLVM	AF.7	0.8	1.8	2.3	2.2	2.1	2.5	0.6	0.3	0.3
<b>Total financial liabilities</b>	NLSL	<b>AF.L</b>	<b>1 624.9</b>	<b>1 528.9</b>	<b>1 806.3</b>	<b>2 127.9</b>	<b>2 666.3</b>	<b>3 184.6</b>	<b>3 853.8</b>	<b>5 285.1</b>	<b>4 747.2</b>
<b>Net financial assets / liabilities</b>		<b>BF.90</b>									
Total financial assets	NLPH	AFA	1 196.8	1 163.9	1 393.0	1 607.0	2 066.0	2 522.5	3 057.6	4 628.9	4 069.8
less Total financial liabilities	-NLSL	-AF.L	-1 624.9	-1 528.9	-1 806.3	-2 127.9	-2 666.3	-3 184.6	-3 853.8	-5 285.1	-4 747.2
<b>Net financial assets (+) / liabilities (-)</b>	NYOF	<b>BF.90</b>	<b>-428.1</b>	<b>-365.0</b>	<b>-413.3</b>	<b>-520.9</b>	<b>-600.3</b>	<b>-662.1</b>	<b>-796.2</b>	<b>-656.2</b>	<b>-677.4</b>

## 4.4.2 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>	<b>II</b>									
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>	<b>II.1</b>									
<b>GENERATION OF INCOME ACCOUNT</b>	<b>II.1.1</b>									
<b>Resources</b>										
Total resources (Gross Value Added)	NRHH	B.1g	9 884	17 534	20 377	16 257	14 199	17 026	19 831	14 514
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NHEJ	D.11	6 907	6 937	7 176	6 181	6 295	6 070	6 769	6 423
Employers' social contributions	NHEL	D.12	930	971	1 164	1 400	1 449	1 475	1 469	1 525
Total	NSCV	D.1	7 837	7 908	8 340	7 581	7 744	7 545	8 238	7 948
Taxes on production and imports, paid		D.2								
Production taxes other than on products	NHOS	D.29	324	337	346	353	366	384	395	421
less Subsidies, received		-D.3								
Production subsidies other than on products	-NHNZ	-D.39	—	—	—	—	—	—	—	—
Operating surplus, gross	NHBZ	B.2g	1 723	9 289	11 691	8 323	6 089	9 097	11 198	6 145
<b>Total uses (Gross Value Added)</b>	<b>NRHH</b>	<b>B.1g</b>	<b>9 884</b>	<b>17 534</b>	<b>20 377</b>	<b>16 257</b>	<b>14 199</b>	<b>17 026</b>	<b>19 831</b>	<b>14 514</b>

## 4.4.3 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>	<b>II.1.2</b>										
<b>Resources</b>											
Operating surplus, gross	NHBZ	B.2g	1 723	9 289	11 691	8 323	6 089	9 097	11 198	6 145	13 783
Property income, received		D.4									
Interest	NHOK	D.41	24 556	23 473	25 460	28 395	27 400	27 788	31 559	28 818	27 794
Distributed income of corporations	NHOL	D.42	22 944	21 729	20 513	21 903	24 302	27 113	28 588	30 585	28 153
Reinvested earnings on direct foreign investment	NHQM	D.43	-899	-75	1 572	2 697	3 108	2 615	2 702	-2 216	111
Property income attributed to insurance policy-holders	NHPG	D.44	19	18	24	21	34	31	18	21	21
Rent	NHPH	D.45	29	30	30	31	31	31	32	32	31
Total	NHPF	D.4	46 649	45 175	47 599	53 047	54 875	57 578	62 899	57 240	56 110
Total resources	NRMN	Total	48 372	54 464	59 290	61 370	60 964	66 675	74 097	63 385	69 893
<b>Uses</b>											
Property income		D.4									
Interest	NHOM	D.41	912	1 017	963	1 402	1 972	2 574	3 060	2 877	1 451
Distributed income of corporations	NHON	D.42	4 170	2 801	3 144	4 258	3 920	5 306	6 911	4 885	4 645
Reinvested earnings on direct foreign investment	NHQO	D.43	-1 120	-55	535	920	868	1 645	23	-401	67
Property income attributed to insurance policy-holders	NQCG	D.44	54 795	53 652	56 715	56 150	65 805	68 321	72 820	76 392	70 683
Rent	NHPK	D.45	—	—	—	—	—	—	—	—	—
Total	NHPI	D.4	58 757	57 415	61 357	62 730	72 565	77 846	82 814	83 753	76 846
<b>Balance of primary incomes, gross</b>	<b>NRMO</b>	<b>B.5g</b>	<b>-10 385</b>	<b>-2 951</b>	<b>-2 067</b>	<b>-1 360</b>	<b>-11 601</b>	<b>-11 171</b>	<b>-8 717</b>	<b>-20 368</b>	<b>-6 953</b>
Total uses	NRMN	Total	48 372	54 464	59 290	61 370	60 964	66 675	74 097	63 385	69 893



## 4.4.4 Insurance corporations and pension funds

ESA95 sector S.125

£ million

				2001	2002	2003	2004	2005	2006	2007	2008	2009
SECONDARY DISTRIBUTION OF INCOME ACCOUNT				II.2								
<b>Resources</b>												
<b>Balance of primary incomes, gross</b>	<b>NRMO</b>	<b>B.5g</b>		<b>-10 385</b>	<b>-2 951</b>	<b>-2 067</b>	<b>-1 360</b>	<b>-11 601</b>	<b>-11 171</b>	<b>-8 717</b>	<b>-20 368</b>	<b>-6 953</b>
Social contributions		D.61										
Actual social contributions		D.611										
Employers' actual contributions	<b>NSAR</b>	D.6111		21 836	26 025	32 504	35 807	41 635	46 092	44 516	40 754	44 550
Employees social contributions	<b>NSAS</b>	D.6112		31 933	32 967	32 158	31 238	36 107	38 868	39 346	43 679	39 546
Social contributions by the self-employed	<b>NSAT</b>	D.6113		—	—	—	—	—	—	—	—	—
Total	<b>NSCN</b>	D.611		53 769	58 992	64 662	67 045	77 742	84 960	83 862	84 433	84 096
Imputed social contributions	<b>NHPR</b>	D.612		115	125	120	98	90	77	77	83	82
Total	<b>NRMP</b>	D.61		53 884	59 117	64 782	67 143	77 832	85 037	83 939	84 516	84 178
Other current transfers		D.7										
Net non-life insurance premiums	<b>NSCT</b>	D.71		19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
Non-life insurance claims	<b>NHPN</b>	D.72		211	320	346	366	417	418	219	312	267
Total	<b>NRMR</b>	D.7		19 764	26 940	23 346	28 514	32 128	35 338	22 081	31 407	26 974
Total resources	<b>NRMS</b>	Total		63 263	83 106	86 061	94 297	98 359	109 204	97 303	95 555	104 199
<b>Uses</b>												
Current taxes on income, wealth, etc.		D.5										
Taxes on income	<b>NHPO</b>	D.51		-1 567	-2 346	1 884	3 528	5 042	3 617	1 686	-5 030	2 451
Social benefits other than social transfers in kind		D.62										
Private funded social benefits	<b>SBDW</b>	D.622		37 736	41 209	43 297	40 669	46 916	55 626	45 028	56 593	55 684
Unfunded employee social benefits	<b>NHPR</b>	D.623		115	125	120	98	90	77	77	83	82
Total	<b>NHPQ</b>	D.62		37 851	41 334	43 417	40 767	47 006	55 703	45 105	56 676	55 766
Other current transfers		D.7										
Net non-life insurance premiums	<b>NHPU</b>	D.71		211	320	346	366	417	418	219	312	267
Non-life insurance claims	<b>NSCS</b>	D.72		19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
Miscellaneous current transfers	<b>NHQK</b>	D.75		—	—	—	—	—	—	—	—	—
Total	<b>NHPT</b>	D.7		19 764	26 940	23 346	28 514	32 128	35 338	22 081	31 407	26 974
<b>Gross Disposable Income</b>	<b>NRMT</b>	<b>B.6g</b>		<b>7 215</b>	<b>17 178</b>	<b>17 414</b>	<b>21 488</b>	<b>14 183</b>	<b>14 546</b>	<b>28 431</b>	<b>12 502</b>	<b>19 008</b>
Total uses	<b>NRMS</b>	Total		63 263	83 106	86 061	94 297	98 359	109 204	97 303	95 555	104 199

## 4.4.6 Insurance corporations and pension funds

ESA95 sector S.125

£ million

				2001	2002	2003	2004	2005	2006	2007	2008	2009
USE OF DISPOSABLE INCOME ACCOUNT				II.4.1								
<b>Resources</b>												
<b>Total resources (Gross Disposable Income)</b>	<b>NRMT</b>	<b>B.6g</b>		<b>7 215</b>	<b>17 178</b>	<b>17 414</b>	<b>21 488</b>	<b>14 183</b>	<b>14 546</b>	<b>28 431</b>	<b>12 502</b>	<b>19 008</b>
<b>Uses</b>												
Adjustment for the change in net equity of households in pension funds		D.8										
Gross Saving	<b>NRMH</b>	<b>B.8g</b>		16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
	<b>NRMV</b>			-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
<b>Total uses (Gross Disposable Income)</b>	<b>NRMT</b>	<b>B.6g</b>		<b>7 215</b>	<b>17 178</b>	<b>17 414</b>	<b>21 488</b>	<b>14 183</b>	<b>14 546</b>	<b>28 431</b>	<b>12 502</b>	<b>19 008</b>

# 4.4.7 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>										
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>										
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS</b>	<b>III.1.1</b>										
<b>Changes in liabilities and net worth</b>											
Gross Saving	NRMV	B.8g	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
Capital transfers receivable		D.9									
Other capital transfers	NHQB	D.99	412	412	391	328	321	446	166	-132	213
Total	NHPZ	D.9	412	412	391	328	321	446	166	-132	213
less Capital transfers payable		-D.9									
Other capital transfers	-NHOB	-D.99	-412	-412	-391	-328	-321	-446	-166	132	-213
Total	-NHQD	-D.9	-412	-412	-391	-328	-321	-446	-166	132	-213
Total change in liabilities and net worth	NRYI	B.10.1g	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
<b>Changes in assets</b>											
Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRYI	B.10.1g	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>										
<b>Total changes in liabilities and net worth due to saving and capital transfers</b>		B.10.1g	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	NHOJ	P.51	2 809	1 936	-464	360	378	2 412	741	529	324
Changes in inventories	NHOI	P.52	-	-	-	-	-	-	-	-	-
Acquisitions less disposals of valuables	NHQH	P.53	-	-74	-166	-173	-298	-74	-36	48	35
Total	NHQG	P.5	2 809	1 862	-630	187	80	2 338	705	577	359
Acquisitions less disposals of non-produced non-financial assets	NHQI	K.2	-43	-42	-14	-24	-21	-14	-16	-16	-12
<b>Net lending (+) / net borrowing (-)</b>	NHOQ	B.9	-11 584	-2 425	-3 307	-5 050	-16 702	-17 112	-11 092	-15 899	-9 751
Total change in assets	NRYI	Total	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404

# 4.4.8 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>										
<b>Net acquisition of financial assets</b>	<b>F.A</b>										
Currency and deposits	F.2										
Transferable deposits	F.22										
Sterling deposits with UK MFIs	NBSJ F.221		-873	-2 930	58	6 250	-4 310	8 690	16 426	-3 223	-13 824
o/w Foreign Currency Deposits	IE2X F.2212		-799	-2 241	1 509	842	-786	2 384	790	625	284
Deposits with rest of the world monetary financial institutions	NBSN F.229		2 456	1 497	7 626	8 185	5 093	7 279	11 691	5 736	-3 537
Other deposits	NBSO F.29		-	-	-	-	-	-	-	-	-
Total currency and deposits	NBSG F.2		1 583	-1 433	7 684	14 435	783	15 969	28 117	2 513	-17 361
Securities other than shares	F.3										
Short term: money market instruments	F.331										
Issued by UK central government	NBSR F.3311		376	266	-359	376	-537	224	-15	399	2 760
Issued by UK monetary financial institutions	NBSW F.3315		3 554	2 683	3 102	2 006	-1 703	4 208	1 528	-5 220	-8 216
Issued by other UK residents	NBTB F.3316		461	51	129	-1 493	3 614	-1 910	2 255	-1 479	-51
Issued by the rest of the world	NBTC F.3319		-159	333	70	602	1 419	-556	154	697	581
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332										
Issued by UK central government	NBTE F.3321		-3 322	3 237	19 771	20 060	27 118	19 988	-10 254	-12 618	15 499
Issued by UK local government	NBTH F.3322		-69	20	5	-100	139	230	-30	-10	-132
Medium term bonds issued by UK banks	NBTJ F.33251		738	1 329	5 191	5 451	8 310	10 591	13 470	-1 780	15 600
Medium term bonds issued by UK building societies	NBTK F.33252		-179	1 113	1 248	921	1 448	-65	742	-967	479
Other medium & long term bonds issued by UK residents	NBTL F.3326		25 747	21 745	14 128	11 837	842	4 601	985	28 215	-8 483
Long term bonds issued by the rest of the world	NBTM F.3329		9 196	4 829	996	4 056	6 241	22 244	35 563	17 063	17 646
Financial derivatives	F.34										
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3C F.345		..	..	..	..	..	-1 168	-620	4 410	1 142
Total securities other than shares	NBSP F.3		36 343	35 606	44 281	43 716	46 891	58 387	43 778	28 710	36 825
Loans	F.4										
Long term loans	F.42										
Direct investment	NBTZ F.421		1 214	1 040	1 969	1 169	748	766	-1 486	1 435	1 998
Loans secured on dwellings	NBUC F.422		43	-165	209	34	-428	-212	-3	778	415
Other long-term loans by UK residents	NBUH F.424		-1 530	1 562	6 229	7 768	9 276	4 284	-12 829	-488	59
Total loans	NBTR F.4		-273	2 437	8 407	8 971	9 596	4 838	-14 318	1 725	2 472
Shares and other equity	F.5										
Shares and other equity, excluding mutual funds' shares	F.51										
Quoted UK shares	NBUO F.514		-42 601	-14 238	-19 588	-17 605	-52 397	-26 370	-33 826	-19 139	-22 250
Unquoted UK shares	NBUP F.515		-301	321	-1 232	189	-887	-1 065	-658	-57	-9
UK shares and bonds issued by other UK residents	NBPC F.517		-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NBUT F.519		17 770	19 519	2 511	16 089	31 419	10 382	11 899	-8 739	3 224
Mutual funds' shares	F.52										
UK mutual funds' shares	NBUX F.521		1 921	3 321	881	287	11 652	9 590	9 552	4 978	7 084
Total shares and other equity	NBUJ F.5		-23 211	8 923	-17 428	-1 040	-10 213	-7 463	-13 033	-22 957	-11 951
Insurance technical reserves	F.6										
Prepayments of insurance premiums and reserves for outstanding claims	F.62										
	NBVC		-21	22	10	-78	123	-70	-216	18	-23
Other accounts receivable	NBVD F.7		8 686	15 259	7 977	3 770	2 766	40 315	-6 867	6 715	1 795
<b>Total net acquisition of financial assets</b>	<b>NBSC F.A</b>		<b>23 107</b>	<b>60 814</b>	<b>50 931</b>	<b>69 774</b>	<b>49 946</b>	<b>111 976</b>	<b>37 461</b>	<b>16 724</b>	<b>11 757</b>

<sup>1</sup> UK monetary financial institutions

# 4.4.8 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Securities other than shares	F.3									
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Other medium & long term bonds issued by UK residents institutions and government	F.3326									
	<b>NBWP</b>	2 484	339	2 347	1 595	1 232	61	714	556	3 109
Total securities other than shares	<b>NBVT</b> F.3	2 484	339	2 347	1 595	1 232	61	714	556	3 109
Loans	F.4									
Short term loans	F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	F.411									
Loans by rest of the world monetary financial institutions	<b>NBWX</b> F.419	-715	-1 457	650	5 096	-1 990	658	409	-5 725	-3 370
Long term loans	<b>ZMFP</b> F.42	4 113	2 454	3 551	6 358	456	9 518	-676	-64	-8 860
Direct investment	<b>NBXD</b> F.421	2 028	181	394	678	2 011	2 496	-745	-128	928
Other long-term loans by UK residents	<b>NBXL</b> F.424	2 973	2 766	10 774	4 917	7 693	1 815	-10 351	-7 509	948
Total loans	<b>NB WV</b> F.4	8 399	3 944	15 369	17 049	8 170	14 487	-11 363	-13 426	-10 354
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	<b>NBXS</b> F.514	49	1 141	1 233	1 934	866	10 289	933	822	515
Unquoted UK shares	<b>NBXT</b> F.515	171	2 184	746	1 578	711	1 876	267	187	638
Total shares and other equity	<b>NBXN</b> F.5	220	3 325	1 979	3 512	1 577	12 165	1 200	1 009	1 153
Insurance technical reserves	F.6									
Net equity of households in life assurance and pension funds' reserves	F.61									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NBYD</b> F.62	35 846	46 180	34 437	40 582	51 994	59 318	65 070	19 930	13 104
	<b>NBYG</b> F.62	-1 753	1 781	687	3 778	3 969	6 011	-6 075	1 754	-2 279
Total insurance technical reserves	<b>NPWC</b> F.6	34 093	47 961	35 124	44 360	55 963	65 329	58 995	21 684	10 825
Other accounts payable	<b>NBYH</b> F.7	3 627	7 269	660	8 026	1 981	34 411	-10 737	12 911	12 925
<b>Total net acquisition of financial liabilities</b>	<b>NBVG</b> F.L	48 823	62 838	55 479	74 542	68 923	126 453	38 809	22 734	17 658
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	<b>NBSC</b> F.A	23 107	60 814	50 931	69 774	49 946	111 976	37 461	16 724	11 757
/less Total net acquisition of financial liabilities	<b>-NBVG</b> -F.L	-48 823	-62 838	-55 479	-74 542	-68 923	-126 453	-38 809	-22 734	-17 658
Net lending (+) / net borrowing (-), from financial account	<b>NYNN</b> B.9f	-25 716	-2 024	-4 548	-4 768	-18 977	-14 477	-1 348	-6 010	-5 901
Statistical discrepancy	<b>NYPB</b> dB.9f	14 132	-401	1 241	-282	2 275	-2 635	-9 744	-9 889	-3 850
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NHOQ</b> B.9	-11 584	-2 425	-3 307	-5 050	-16 702	-17 112	-11 092	-15 899	-9 751

# 4.4.9 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Financial assets</b>		<b>AF.A</b>									
Currency and deposits		AF.2									
Transferable deposits		AF.22									
Sterling deposits with UK MFIs	NIYG	AF.221	62.3	59.7	57.4	64.4	59.8	67.6	84.4	82.1	70.7
o/w Foreign currency deposits	IEZY	AF.2212	5.5	3.3	4.8	5.6	4.8	7.2	8.0	8.6	8.9
Deposits with rest of the world monetary financial institutions	NIYK	AF.229	8.2	8.1	15.5	25.3	33.9	37.4	45.4	54.7	45.7
Other deposits	NIYL	AF.29	—	—	—	—	—	—	—	—	—
Total currency and deposits	NIYD	AF.2	70.6	67.9	72.9	89.7	93.7	104.9	129.8	136.8	116.4
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	NIYO	AF.3311	0.6	0.8	0.5	1.0	0.4	0.7	0.6	1.0	3.5
Issued by UK monetary financial institutions	NIYT	AF.3315	18.8	21.5	24.6	26.6	24.9	29.1	30.6	25.4	17.4
Issued by other UK residents	NIYY	AF.3316	3.2	3.3	3.4	1.9	5.5	3.6	5.9	4.4	4.3
Issued by the rest of the world	NIYZ	AF.3319	1.1	1.4	1.5	2.1	3.5	3.0	3.1	3.8	4.4
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	NIZB	AF.3321	171.3	184.3	202.4	224.6	231.0	241.1	240.7	238.2	249.4
Issued by UK local government	NIZE	AF.3322	0.5	0.5	0.4	0.3	0.4	0.5	0.3	0.2	0.5
Medium term bonds issued by UK MFIs <sup>1</sup>	NIZF	AF.3325	11.8	13.7	23.1	29.1	39.5	47.9	67.5	82.6	91.0
Other medium & long term bonds issued by UK residents	NIZI	AF.3326	137.6	171.1	174.2	175.4	186.4	178.2	162.4	144.7	190.7
Long term bonds issued by the rest of the world	NIZJ	AF.3329	106.2	109.3	118.6	142.3	168.3	212.8	258.0	286.5	346.2
Financial derivatives		AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3Q	AF.345	..	..	..	..	..	25.0	48.8	148.5	72.7
Total securities other than shares	NIYM	AF.3	451.1	505.8	548.7	603.4	660.1	742.0	818.0	935.5	980.2
Loans		AF.4									
Long term loans		AF.42									
Direct investment	NIZW	AF.421	7.4	5.7	4.8	6.9	8.2	5.3	3.4	6.6	8.6
Loans secured on dwellings	NIZZ	AF.422	1.3	1.2	1.4	1.4	1.0	0.8	0.8	1.5	2.0
Other long-term loans by UK residents	NJAE	AF.424	48.6	51.4	65.1	84.7	86.3	107.3	111.0	93.3	98.0
Total loans	NIZO	AF.4	57.3	58.3	71.3	93.0	95.5	113.4	115.3	101.4	108.6
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	NJAL	AF.514	538.6	397.7	443.3	467.8	486.0	493.6	470.5	295.8	352.8
Unquoted UK shares	NJAM	AF.515	7.2	7.7	6.7	4.5	5.2	2.9	4.1	4.7	6.4
UK shares and bonds issued by other UK residents	NSOC	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	NJAQ	AF.519	255.7	207.3	227.6	255.4	350.4	390.1	404.1	333.4	396.5
Mutual funds' shares		AF.52									
UK mutual funds' shares	NJAU	AF.521	125.8	103.1	142.0	159.8	237.6	279.7	335.9	300.2	415.5
Total shares and other equity	NJAG	AF.5	927.3	715.8	819.7	887.5	1 079.2	1 166.2	1 214.7	934.1	1 171.2
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	NJAZ	AF.62	0.7	0.8	0.9	0.9	1.0	0.9	0.7	0.7	0.7
Other accounts receivable	NJBA	AF.7	18.4	35.5	50.7	49.5	50.2	85.6	75.9	53.2	38.2
<b>Total financial assets</b>	<b>NIZN</b>	<b>AF.A</b>	<b>1 525.5</b>	<b>1 384.0</b>	<b>1 564.2</b>	<b>1 724.0</b>	<b>1 979.6</b>	<b>2 213.1</b>	<b>2 354.3</b>	<b>2 161.7</b>	<b>2 415.3</b>

<sup>1</sup> UK monetary financial institutions

# 4.4.9 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued		<b>IV.3</b>								
at end of period										
<b>Financial liabilities</b>	<b>AF.L</b>									
Securities other than shares	AF.3									
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Other medium & long term bonds issued by UK residents	AF.3326									
institutions and government	NJCM	0.5	0.1	0.3	0.6	0.3	0.8	1.7	2.0	2.0
Financial derivatives	AF.34									
Financial derivatives issued by UK MFIs <sup>1</sup>	JS3R AF.345	..	..	..	..	..	4.9	6.9	13.3	5.2
Total securities other than shares	NJBQ AF.3	0.5	0.1	0.3	0.6	0.3	5.6	8.6	15.3	7.2
Loans	AF.4									
Short term loans	AF.41									
Loans by UK monetary financial institutions, excluding	AF.411									
loans secured on dwellings & financial leasing	NJCU	10.0	8.5	9.1	14.2	12.3	12.9	13.3	7.6	4.2
Loans by Rest of World monetary financial institutions	C657 AF.419	8.5	10.9	15.3	21.6	23.3	34.2	33.8	40.6	30.0
Long term loans	AF.42									
Direct investment	NJDA AF.421	9.6	7.6	7.9	8.6	10.4	11.7	11.0	10.3	11.3
Other long-term loans by UK residents	NJDI AF.424	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Total loans	NJCS AF.4	28.5	27.5	32.8	44.9	46.4	59.3	58.5	59.0	46.0
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Quoted UK shares	NJDP AF.514	56.3	33.4	37.0	43.8	56.9	73.1	67.3	39.6	43.9
Unquoted UK shares	NJDQ AF.515	10.0	11.7	13.6	9.8	9.9	18.4	13.4	14.5	15.4
UK shares and bonds issued by other UK residents	NSOD AF.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	NJDK AF.5	66.4	45.1	50.6	53.6	66.9	91.5	80.7	54.0	59.3
Insurance technical reserves	AF.6									
Net equity of households in life assurance and	AF.61									
pension funds' reserves	NJEA	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 867.6	2 192.6
Prepayments of insurance premiums and reserves for	AF.62									
outstanding claims	NJED	59.0	62.8	63.5	67.2	71.2	77.2	71.1	72.9	70.6
Total insurance technical reserves	NPXS AF.6	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 940.5	2 263.2
Other accounts payable	NJEE AF.7	26.4	28.1	35.5	42.3	44.4	73.8	59.2	74.1	83.7
<b>Total financial liabilities</b>	<b>NJCR AF.L</b>	<b>1 712.4</b>	<b>1 547.9</b>	<b>1 692.1</b>	<b>1 812.0</b>	<b>2 123.7</b>	<b>2 379.3</b>	<b>2 447.1</b>	<b>2 142.9</b>	<b>2 459.4</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>									
Total financial assets	NIZN AFA	1 525.5	1 384.0	1 564.2	1 724.0	1 979.6	2 213.1	2 354.3	2 161.7	2 415.3
less Total financial liabilities	-NJCR -AF.L	-1 712.4	-1 547.9	-1 692.1	-1 812.0	-2 123.7	-2 379.3	-2 447.1	-2 142.9	-2 459.4
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOI BF.90</b>	<b>-186.9</b>	<b>-163.9</b>	<b>-127.9</b>	<b>-87.9</b>	<b>-144.1</b>	<b>-166.3</b>	<b>-92.8</b>	<b>18.9</b>	<b>-44.0</b>

# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2003									
FINANCIAL BALANCE SHEET									
Assets									
UK banks <sup>4</sup>	40 068	155 012	21 256	101 044	9 185	4 983	44 141	579 275	954 964
Securities dealers <sup>5</sup>	6 201	19 410	9 367	17 133	511	474	10 640	144 041	207 777
Total	46 269	174 422	30 623	118 177	9 696	5 457	54 781	723 316	1 162 741
Liabilities									
UK banks <sup>4</sup>	28 991	164 651	20 418	100 278	6 023	7 812	32 391	600 008	960 572
Securities dealers <sup>5</sup>	8 048	23 431	13 619	18 402	540	244	13 971	149 960	228 215
Total	37 039	188 082	34 037	118 680	6 563	8 056	46 362	749 968	1 188 787
					UK		Rest of World		Total

<b>2003</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				4 445			204		4 649
Pension Funds <sup>7</sup>				3 089			561		3 650
Insurance and Pension Funds Total				7 534			765		8 299
Other Financial Intermediaries <sup>8</sup>				5 253			1 136		6 389
Total				12 787			1 901		14 688
<b>Liabilities</b>									
Insurance <sup>6</sup>				877			215		1 092
Pension Funds <sup>7</sup>				1 817			437		2 254
Insurance and Pension Funds Total				2 694			652		3 346
Other Financial Intermediaries <sup>8</sup>				3 540			700		4 240
Total				6 234			1 352		7 586

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

- 1 MFIs = Monetary financial institutions covers banks and building societies.
- 2 Other Financial = Other financial institutions and insurance corporations and pension funds.
- 3 Other UK = Government, private and public non-financial corporations and households.
- 4 UK banks = Collected by the Bank of England.
- 5 Securities dealers = Collected by ONS.
- 6 Insurance = Includes both general and long-term insurance, and are collected by ONS.
- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
<b>2004</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
UK banks <sup>4</sup>	37 727	207 204	35 908	154 678	10 469	4 755	46 078	663 302	1 160 121
Securities dealers <sup>5</sup>	11 669	54 662	7 350	13 764	507	347	11 485	104 670	204 454
<b>Total</b>	<b>49 396</b>	<b>261 866</b>	<b>43 258</b>	<b>168 442</b>	<b>10 976</b>	<b>5 102</b>	<b>57 563</b>	<b>767 972</b>	<b>1 364 575</b>
<b>Liabilities</b>									
UK banks <sup>4</sup>	27 833	223 191	34 316	152 452	6 506	7 695	36 268	678 753	1 167 014
Securities dealers <sup>5</sup>	17 958	61 129	8 642	11 592	712	517	14 034	112 155	226 739
<b>Total</b>	<b>45 791</b>	<b>284 320</b>	<b>42 958</b>	<b>164 044</b>	<b>7 218</b>	<b>8 212</b>	<b>50 302</b>	<b>790 908</b>	<b>1 393 753</b>
	UK				Rest of World				Total

<b>2004</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				3 862			3		3 865
Pension Funds <sup>7</sup>				10 235			2 962		13 197
Insurance and Pension Funds Total				14 097			2 965		17 062
Other Financial Intermediaries <sup>8</sup>				3 490			408		3 898
<b>Total</b>				<b>17 587</b>			<b>3 373</b>		<b>20 960</b>
<b>Liabilities</b>									
Insurance <sup>6</sup>				692			141		833
Pension Funds <sup>7</sup>				7 873			3 082		10 955
Insurance and Pension Funds Total				8 565			3 223		11 788
Other Financial Intermediaries <sup>8</sup>				2 641			137		2 778
<b>Total</b>				<b>11 206</b>			<b>3 360</b>		<b>14 566</b>

KEY:

Source: ONS, Bank of England and Financial Services Authority

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- 1 MFIs = Monetary financial institutions covers banks and building societies.
- 2 Other Financial = Other financial institutions and insurance corporations and pension funds.
- 3 Other UK = Government, private and public non-financial corporations and households.
- 4 UK banks = Collected by the Bank of England.
- 5 Securities dealers = Collected by ONS.
- 6 Insurance = Includes both general and long-term insurance, and are collected by ONS.
- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.



# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
<b>2005</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
UK banks <sup>4</sup>	51 702	262 038	36 522	195 784	14 750	7 762	51 327	768 752	1 388 637
Securities dealers <sup>5</sup>	11 869	102 410	6 509	20 674	1 048	1 168	15 002	186 531	345 211
Total	63 571	364 448	43 031	216 458	15 798	8 930	66 329	955 283	1 733 848
<b>Liabilities</b>									
UK banks <sup>4</sup>	59 243	272 352	30 422	193 338	10 667	8 666	66 286	764 817	1 405 791
Securities dealers <sup>5</sup>	24 491	119 426	12 739	18 797	1 368	11 487	18 190	183 147	389 645
Total	83 734	391 778	43 161	212 135	12 035	20 153	84 476	947 964	1 795 436
	UK				Rest of World				Total

<b>2005</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				5 830			–47		5 783
Pension Funds <sup>7</sup>				22 157			2 668		24 825
Insurance and Pension Funds Total				27 987			2 621		30 608
Other Financial Intermediaries <sup>8</sup>				6 141			538		6 679
Total				34 128			3 159		37 287
<b>Liabilities</b>									
Insurance <sup>6</sup>				773			12		785
Pension Funds <sup>7</sup>				16 818			2 785		19 603
Insurance and Pension Funds Total				17 591			2 797		20 388
Other Financial Intermediaries <sup>8</sup>				3 815			111		3 926
Total				21 406			2 908		24 314

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

- 1 MFIs = Monetary financial institutions covers banks and building societies.
- 2 Other Financial = Other financial institutions and insurance corporations and pension funds.
- 3 Other UK = Government, private and public non-financial corporations and households.
- 4 UK banks = Collected by the Bank of England.
- 5 Securities dealers = Collected by ONS.
- 6 Insurance = Includes both general and long-term insurance, and are collected by ONS.
- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
<b>2006</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
UK banks <sup>4</sup>	65 931	281 076	44 398	197 161	18 263	5 570	62 865	790 853	1 466 117
Securities dealers <sup>5</sup>	16 415	45 918	19 134	33 419	2 630	2 111	28 596	234 529	382 752
Total	82 346	326 994	63 532	230 580	20 893	7 681	91 461	1 025 382	1 848 869
<b>Liabilities</b>									
UK banks <sup>4</sup>	61 786	299 782	30 659	194 813	11 620	8 840	62 364	828 112	1 497 976
Securities dealers <sup>5</sup>	23 552	85 572	13 407	28 463	1 676	2 884	23 625	234 353	413 532
Total	85 338	385 354	44 066	223 276	13 296	11 724	85 989	1 062 465	1 911 508
	UK				Rest of World				Total

<b>2006</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				5 957			25		5 982
Pension Funds <sup>7</sup>				24 357			5 995		30 352
Insurance and Pension Funds Total				30 314			6 020		36 334
Other Financial Intermediaries <sup>8</sup>				6 030			156		6 186
Total				36 344			6 176		42 520
<b>Liabilities</b>									
Insurance <sup>6</sup>				2 932			-10		2 922
Pension Funds <sup>7</sup>				17 231			7 036		24 267
Insurance and Pension Funds Total				20 163			7 026		27 189
Other Financial Intermediaries <sup>8</sup>				5 003			23		5 026
Total				25 166			7 049		32 215

KEY:

Source: ONS, Bank of England and Financial Services Authority

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- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Total
2007									
FINANCIAL BALANCE SHEET									
Assets									
UK banks <sup>4</sup>	55 094	441 530	62 793	391 825	14 910	8 569	84 081	1 287 043	2 345 845
Securities dealers <sup>5</sup>	18 836	128 945	12 440	35 816	10 569	33 800	38 623	400 621	679 650
Total	73 930	570 475	75 233	427 641	25 479	42 369	122 704	1 687 664	3 025 495
Liabilities									
UK banks <sup>4</sup>	65 450	440 533	73 623	361 727	9 927	10 553	82 093	1 304 872	2 348 778
Securities dealers <sup>5</sup>	37 350	160 787	23 571	37 011	5 875	44 516	40 171	392 473	741 754
Total	102 800	601 320	97 194	398 738	15 802	55 069	122 264	1 697 345	3 090 532
					UK		Rest of World		Total

<b>2007</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				5 139			274		5 413
Pension Funds <sup>7</sup>				29 789			8 652		38 441
Insurance and Pension Funds Total				34 928			8 926		43 854
Other Financial Intermediaries <sup>8</sup>				7 458			1 895		9 353
Total				42 386			10 821		53 207
<b>Liabilities</b>									
Insurance <sup>6</sup>				2 080			352		2 432
Pension Funds <sup>7</sup>				26 187			11 275		37 462
Insurance and Pension Funds Total				28 267			11 627		39 894
Other Financial Intermediaries <sup>8</sup>				6 327			1 819		8 146
Total				34 594			13 446		48 040

KEY:

Source: ONS, Bank of England and Financial Services Authority

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# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
<b>2008</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
UK banks <sup>4</sup>	173 397	1 442 731	207 240	1 707 147	32 472	24 990	180 246	3 859 947	7 628 170
Securities dealers <sup>5</sup>	44 732	314 466	21 383	43 453	24 304	127 093	83 676	849 376	1 508 483
Total	218 129	1 757 197	228 623	1 750 600	56 776	152 083	263 922	4 709 323	9 136 653
<b>Liabilities</b>									
UK banks <sup>4</sup>	205 601	1 412 019	259 880	1 671 593	32 170	18 888	258 247	3 657 029	7 515 427
Securities dealers <sup>5</sup>	75 303	325 083	44 209	43 375	19 855	143 452	86 332	740 752	1 478 361
Total	280 904	1 737 102	304 089	1 714 968	52 025	162 340	344 579	4 397 781	8 993 788
	UK				Rest of World				Total

<b>2008</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				16 451			2 126		18 577
Pension Funds <sup>7</sup>				35 194			5 835		41 029
Insurance and Pension Funds Total				51 645			7 961		59 606
Other Financial Intermediaries <sup>8</sup>				14 721			2 610		17 331
Total				66 366			10 571		76 937
<b>Liabilities</b>									
Insurance <sup>6</sup>				10 210			2 301		12 511
Pension Funds <sup>7</sup>				27 533			6 335		33 868
Insurance and Pension Funds Total				37 743			8 636		46 379
Other Financial Intermediaries <sup>8</sup>				11 389			2 227		13 616
Total				49 132			10 863		59 995

KEY:

Source: ONS, Bank of England and Financial Services Authority

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Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

Gross Positions for Insurance, Pension Funds and Other Financial Intermediaries are collected annually, 2009 data currently not available.

# 4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs <sup>1</sup>		Other Financial <sup>2</sup>		Other UK <sup>3</sup>		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
<b>2009</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
UK banks <sup>4</sup>	110 814	625 374	125 952	1 006 023	25 880	11 679	112 053	2 089 400	4 107 175
Securities dealers <sup>5</sup>	24 720	175 441	10 454	40 716	4 810	62 073	35 731	456 661	810 606
Total	135 534	800 815	136 406	1 046 739	30 690	73 752	147 784	2 546 061	4 917 781
<b>Liabilities</b>									
UK banks <sup>4</sup>	118 765	611 330	136 453	1 032 190	18 650	10 776	124 851	1 997 029	4 050 044
Securities dealers <sup>5</sup>	45 572	197 786	21 996	38 580	4 882	63 423	38 948	414 079	825 266
Total	164 337	809 116	158 449	1 070 770	23 532	74 199	163 799	2 411 108	4 875 310
	UK				Rest of World				Total

<b>2009</b>									
<b>FINANCIAL BALANCE SHEET</b>									
<b>Assets</b>									
Insurance <sup>6</sup>				..			..		..
Pension Funds <sup>7</sup>				..			..		..
Insurance and Pension Funds Total				..			..		..
Other Financial Intermediaries <sup>8</sup>				..			..		..
Total				..			..		..
<b>Liabilities</b>									
Insurance <sup>6</sup>				..			..		..
Pension Funds <sup>7</sup>				..			..		..
Insurance and Pension Funds Total				..			..		..
Other Financial Intermediaries <sup>8</sup>				..			..		..
Total				..			..		..

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

- 1 MFIs = Monetary financial institutions covers banks and building societies.
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- 4 UK banks = Collected by the Bank of England.
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## 5.1.1 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	NMXJ	P.11	17 438	19 464	20 780	26 510	30 631	32 699	35 539	36 812
Output for own final use	NMXK	P.12	407	428	451	428	371	462	442	401
Other non-market output	NMYK	P.13	194 584	212 577	232 819	251 114	268 088	285 151	296 073	314 044
Total resources	NMXL	P.1	212 429	232 469	254 050	278 052	299 090	318 312	332 054	351 257
<b>Uses</b>										
Intermediate consumption	NMXM	P.2	99 232	110 828	121 618	134 757	145 561	156 390	165 233	177 560
Gross Value Added	NMXN	B.1g	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
Total uses	NMXL	Total	212 429	232 469	254 050	278 052	299 090	318 312	332 054	351 257
Gross Value Added	NMXN	B.1g	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
less Consumption of fixed capital	-NMXO	K.1	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963
Value added, net of fixed capital consumption	NMXP	B.1n	103 401	111 352	121 625	131 983	141 602	149 288	153 590	159 734

## 5.1.2 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
<b>Resources</b>										
Total resources (Gross Value Added)	NMXN	B.1g	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NMXQ	D.11	85 183	91 355	100 475	107 948	114 754	120 800	123 030	127 207
Employers' social contributions	NMXR	D.12	18 218	19 997	21 150	24 035	26 848	28 488	30 560	32 527
Total	NMXS	D.1	103 401	111 352	121 625	131 983	141 602	149 288	153 590	159 734
Taxes on production and imports, paid		D.2								
Production taxes other than on products	NMXT	D.29	-	-	-	-	-	-	-	-
less Subsidies, received		D.3								
Production subsidies other than on products	-NMXU	D.39	-	-	-	-	-	-	-	-
Operating surplus, gross	NMXV	B.2g	9 796	10 289	10 807	11 312	11 927	12 634	13 231	13 963
Total uses (Gross Value Added)	NMXN	B.1g	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
After deduction of fixed capital consumption	-NMXO	K.1	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963
Operating surplus, net	NMXW	B.2n	-	-	-	-	-	-	-	-

# 5.1.3 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>			<b>II.1.2</b>								
<b>Resources</b>											
Operating surplus, gross	NMXV	B.2g	9 796	10 289	10 807	11 312	11 927	12 634	13 231	13 963	14 802
Taxes on production and imports, received		D.2									
Taxes on products		D.21									
Value added tax (VAT)	NZGF	D.211	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
Taxes and duties on imports excluding VAT		D.212									
Import duties	NMXZ	D.2121	—	—	—	—	—	—	—	—	—
Taxes on imports excluding VAT and import duties	NMBT	D.2122	—	—	—	—	—	—	—	—	—
Taxes on products excluding VAT and import duties	NMYB	D.214	50 745	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
Total taxes on products	NVCC	D.21	114 267	120 252	127 453	135 892	138 332	146 131	154 073	150 234	138 546
Other taxes on production	NMYD	D.29	17 565	18 113	18 517	18 853	19 706	20 831	21 512	23 172	24 862
Total taxes on production and imports, received	NMYE	D.2	131 832	138 365	145 970	154 745	158 038	166 962	175 585	173 406	163 408
less Subsidies, paid		-D.3									
Subsidies on products	-NMYF	-D.31	-3 953	-4 672	-5 311	-5 121	-5 182	-5 968	-5 663	-5 223	-5 803
Other subsidies on production	-LIUF	-D.39	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 339	-3 318
Total	-NMRL	-D.3	-4 615	-5 626	-6 745	-6 683	-7 631	-9 061	-9 133	-8 562	-9 121
Property income, received		D.4									
Total Interest	NMYL	D.41	7 359	6 683	7 131	6 838	6 471	7 456	8 519	9 920	7 600
Distributed income of corporations	NMYM	D.42	4 710	3 290	3 027	2 794	2 900	2 566	3 142	3 355	2 153
Property income attributed to insurance policy holders	NMYO	D.44	24	18	19	19	27	25	20	24	26
Rent from sectors other than general government	NMYR	D.45	1 919	1 901	1 565	1 182	1 229	1 226	1 233	1 164	1 172
Total	NMYU	D.4	14 012	11 892	11 742	10 833	10 627	11 273	12 914	14 463	10 951
Total resources	NMYV	Total	151 025	154 920	161 774	170 207	172 961	181 808	192 597	193 270	180 040
<b>Uses</b>											
Property income, paid		D.4									
Total interest	NRKB	D.41	27 911	25 410	26 913	26 973	29 376	30 976	34 786	36 432	30 174
Total	NMYZ	D.4	27 911	25 410	26 913	26 973	29 376	30 976	34 786	36 432	30 174
<b>Balance of primary incomes, gross</b>	NMZH	<b>B.5g</b>	<b>123 114</b>	<b>129 510</b>	<b>134 861</b>	<b>143 234</b>	<b>143 585</b>	<b>150 832</b>	<b>157 811</b>	<b>156 838</b>	<b>149 866</b>
Total uses	NMYV	Total	151 025	154 920	161 774	170 207	172 961	181 808	192 597	193 270	180 040
After deduction of fixed capital consumption	-NMXO	K.1	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
Balance of primary incomes, net	NMZI	B.5n	113 318	119 221	124 054	131 922	131 658	138 198	144 580	142 875	135 064

# 5.1.4 General government

ESA95 sector S.13 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
SECONDARY DISTRIBUTION OF INCOME ACCOUNT		II.2									
Resources											
Balance of primary incomes, gross	NMZH	B.5g	123 114	129 510	134 861	143 234	143 585	150 832	157 811	156 838	149 866
Current taxes on income, wealth, etc.		D.5									
Taxes on income	NMZJ	D.51	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
Other current taxes	NVCM	D.59	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
Total	NMZL	D.5	169 332	166 506	170 250	182 128	201 941	223 508	232 588	241 691	219 769
Social contributions		D.61									
Actual social contributions		D.611									
Employers' actual social contributions	NMZM	D.6111	38 460	38 780	45 067	49 490	52 852	55 733	58 446	65 942	63 701
Employees' social contributions	NMZN	D.6112	28 725	29 568	34 376	39 062	41 836	44 391	45 767	45 671	44 374
Social contributions by self- and non-employed persons	NMZO	D.6113	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total	NMZP	D.611	69 368	70 666	82 038	91 279	97 513	103 054	107 226	114 654	111 208
Imputed social contributions	NMZQ	D.612	7 577	8 348	6 456	6 219	7 383	7 289	7 933	7 922	8 565
Total	NMZR	D.61	76 945	79 014	88 494	97 498	104 896	110 343	115 159	122 576	119 773
Other current transfers		D.7									
Non-life insurance claims	NMZS	D.72	265	320	276	338	328	349	262	373	321
Current transfers within general government	NMZT	D.73	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
Current international cooperation	NMZU	D.74	4 568	3 112	3 570	3 673	3 726	3 674	3 684	4 996	5 528
Miscellaneous current transfers from sectors other than general government	NMZX	D.75	460	502	562	721	728	606	556	508	460
Other current transfers	NNAA	D.7	77 815	81 526	89 632	99 452	106 151	115 036	117 712	123 821	131 330
Total resources	NNAB	Total	447 206	456 556	483 237	522 312	556 573	599 719	623 270	644 926	620 738
Uses											
Other current taxes	EBFQ	D.59	902	876	842	924	1 022	1 075	1 111	1 147	1 189
Social benefits other than social transfers in kind	NNAD	D.62	129 591	136 801	146 066	154 314	161 422	167 045	178 374	190 042	210 522
Other current transfers		D.7									
Net non-life insurance premiums	NNAE	D.71	265	320	276	338	328	349	262	373	321
Current transfers within general government	NNAF	D.73	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
Current international cooperation	NNAG	D.74	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
Miscellaneous current transfers to sectors other than general government Of which: GNP based fourth own resource	NNAI	D.75	22 131	27 351	30 275	31 178	34 355	34 695	35 878	36 495	40 534
	NMFH		3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
Other current transfers	NNAN	D.7	97 108	107 625	118 208	129 316	139 307	149 083	153 280	159 116	170 566
Gross Disposable Income	NNAO	B.6g	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
Total uses	NNAB	Total	447 206	456 556	483 237	522 312	556 573	599 719	623 270	644 926	620 738
After deduction of fixed capital consumption	-NMXO	K.1	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
Disposable income, net	NNAP	B.6n	209 809	200 965	207 314	226 446	242 895	269 882	277 274	280 658	223 659



## 5.1.5 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>REDISTRIBUTION OF INCOME IN KIND ACCOUNT</b>			<b>II.3</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NNAO	B.6g	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
<b>Uses</b>											
Social transfers in kind		D.63									
Transfers of individual non-market goods and services	NSZE	D.632	118 458	130 816	143 954	148 789	160 199	172 791	182 700	194 535	206 915
Adjusted disposable income, gross	NSZI	B.7g	101 147	80 438	74 167	88 969	94 623	109 725	107 805	100 086	31 546
Total uses (Gross Disposable Income)	NNAO	B.6g	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461

## 5.1.6 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF INCOME ACCOUNT</b>			<b>II.4</b>								
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NNAO	B.6g	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
<b>Uses</b>											
Final consumption expenditure		P.3									
Individual consumption expenditure	NNAQ	P.31	118 458	130 816	143 954	148 789	160 199	172 791	182 700	194 535	206 915
Collective consumption expenditure	NQEP	P.32	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
Total	NMRK	P.3	194 584	212 577	232 819	251 114	268 088	285 151	296 073	314 044	327 682
Gross Saving	NNAU	B.8g	25 021	-1 323	-14 698	-13 356	-13 266	-2 635	-5 568	-19 423	-89 221
Total uses (Gross Disposable Income)	NNAO	B.6g	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
After deduction of fixed capital consumption	-NMXO	-K.1	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
Saving, net	NNAV	B.8n	15 225	-11 612	-25 505	-24 668	-25 193	-15 269	-18 799	-33 386	-104 023
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.2</b>								
<b>Resources</b>											
Total resources, adjusted disposable income, gross	NSZI	B.7g	101 147	80 438	74 167	88 969	94 623	109 725	107 805	100 086	31 546
<b>Uses</b>											
Actual final consumption		P.4									
Actual collective consumption	NRMZ	P.42	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
Gross Saving	NNAU	B.8g	25 021	-1 323	-14 698	-13 356	-13 266	-2 635	-5 568	-19 423	-89 221
Total uses	NSZI	Total	101 147	80 438	74 167	88 969	94 623	109 725	107 805	100 086	31 546

# 5.1.7 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>										
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>										
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS</b>	<b>III.1.1</b>										
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NNAU</b>	<b>B.8g</b>	<b>25 021</b>	<b>-1 323</b>	<b>-14 698</b>	<b>-13 356</b>	<b>-13 266</b>	<b>-2 635</b>	<b>-5 568</b>	<b>-19 423</b>	<b>-89 221</b>
Capital transfers receivable		D.9									
Capital taxes		D.91									
from sectors other than general government	<b>NMGI</b>		2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
Investment grants	<b>NSZF</b>	D.92	4 652	6 328	7 360	6 804	7 582	8 515	9 901	11 295	13 153
Other capital transfers	<b>NNAX</b>	D.99	828	1 147	5 161	3 961	4 510	2 345	2 837	4 178	1 671
Total capital transfers receivable	<b>NNAY</b>	D.9	7 876	9 856	14 937	13 646	15 242	14 435	16 605	38 904	19 647
less Capital transfers payable		-D.9									
Investment grants	<b>-NNAW</b>	-D.92	-11 313	-13 646	-17 335	-16 176	-19 990	-21 163	-24 319	-24 579	-33 209
Other capital transfers	<b>-NNBB</b>	-D.99	-1 302	-683	-4 494	-3 896	-16 208	-3 309	-2 589	-31 464	-11 526
Total capital transfers payable	<b>-NNBC</b>	-D.9	-12 615	-14 329	-21 829	-20 072	-36 198	-24 472	-26 908	-56 043	-44 735
Total change in liabilities and net worth	<b>NMWG</b>	B.10.1g	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	<b>NMWG</b>	B.10.1g	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309
After deduction of fixed capital consumption	<b>-NMXO</b>	K.1	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
Changes in net worth due to net saving and capital transfers	<b>NNBD</b>	B.10.1n	10 486	-16 085	-32 397	-31 094	-46 149	-25 306	-29 102	-50 525	-129 111
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>										
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to net saving and capital transfers	<b>NNBD</b>	B.10.1n	10 486	-16 085	-32 397	-31 094	-46 149	-25 306	-29 102	-50 525	-129 111
Consumption of fixed capital	<b>NMXX</b>	K.1	9 796	10 289	10 807	11 312	11 927	12 634	13 231	13 963	14 802
Total change in liabilities and net worth	<b>NMWG</b>	B.10.1g	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	<b>NNBF</b>	P.51	13 533	15 452	20 509	23 219	7 091	23 701	25 537	32 966	37 073
Changes in inventories	<b>NNBG</b>	P.52	-18	-	15	-48	-7	-4	-22	-	30
Acquisitions less disposals of valuables	<b>NPOZ</b>	P.53	22	22	16	20	16	14	10	11	12
Total	<b>NNBI</b>	P.5	13 537	15 474	20 540	23 191	7 100	23 711	25 525	32 977	37 115
Acquisitions less disposals of non-produced non-financial assets	<b>NNBJ</b>	K.2	-915	-1 087	-957	-1 084	-1 166	-1 037	-2 626	-962	-1 046
<b>Net lending(+) / net borrowing(-)</b>	<b>NNEK</b>	<b>B.9g</b>	<b>7 660</b>	<b>-20 183</b>	<b>-41 173</b>	<b>-41 889</b>	<b>-40 156</b>	<b>-35 346</b>	<b>-38 770</b>	<b>-68 577</b>	<b>-150 378</b>
Total change in assets	<b>NMWG</b>	Total	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309

# 5.1.8 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>			<b>III.2</b>								
<b>Net acquisition of financial assets</b>			<b>F.A</b>								
Monetary gold and special drawing rights (SDRs)	<b>NFPH</b>	F.1	-808	-240	-2	-37	-8	47	-50	-24	8 522
Currency and deposits		F.2									
Transferable deposits with monetary financial institutions		F.22									
UK institutions	<b>NFPN</b>	F.221	-9 098	-3 479	2 476	1 397	334	7 631	6 296	15 697	40
Rest of the world institutions	<b>NFPR</b>	F.229	-261	-299	-916	-1 407	-1 516	-671	-579	2 913	540
Other deposits	<b>NFPS</b>	F.29	-2 637	644	-546	-67	-75	-47	4 342	13 159	9 094
Total currency and deposits	<b>NFPK</b>	F.2	-11 996	-3 134	1 014	-77	-1 257	6 913	10 059	31 769	9 674
Securities other than shares		F.3									
Short term: money market instruments		F.331									
Issued by UK central government	<b>NFPV</b>	F.3311	119	-141	-38	-59	14	-18	-51	23	77
Issued by UK local government	<b>NFPZ</b>	F.3312	-	-	-	-	-	-	-	-	-
Issued by UK monetary financial institutions	<b>NFQA</b>	F.3315	-1 305	-233	-75	519	54	801	-2 991	1 545	-2 333
Issued by other UK residents	<b>NFQF</b>	F.3316	366	741	-1 067	10	197	1 917	-472	469	39
Issued by the rest of the world	<b>NFQG</b>	F.3319	273	-1 576	-987	106	1 465	1 363	2 125	-1 029	471
Medium (1 to 5 year) and long term (over 5 year) bonds		F.332									
Issued by UK central government	<b>NFQI</b>	F.3321	191	-264	-101	-98	7	75	-126	45	28
Other medium & long term bonds issued by UK residents	<b>NFQP</b>	F.3326	-49	-17	-	-	1 071	-601	-21	4 978	-5 236
Long term bonds issued by the rest of the world	<b>NFQQ</b>	F.3329	-1 838	2 280	-390	1 551	370	-854	2 155	-1 085	-820
Financial derivatives	<b>NFQR</b>	F.34	102	-238	-136	-173	137	-419	-343	503	1 003
Total securities other than shares	<b>NFPT</b>	F.3	-2 141	552	-2 794	1 856	3 315	2 264	276	5 449	-6 771
Loans		F.4									
Long term loans		F.42									
Loans secured on dwellings	<b>NFRG</b>	F.422	97	206	186	4	252	340	522	1 191	1 030
Other long-term loans by UK residents	<b>NFRL</b>	F.424	3 771	-314	-994	2 540	4 911	4 151	5 297	6 038	3 544
Other long-term loans by the rest of the world	<b>NFRM</b>	F.429	-	-	-	-	-	-	-	-	-
Total loans	<b>NFQV</b>	F.4	3 868	-108	-808	2 544	5 163	4 491	5 819	7 229	4 574
Shares and other equity		F.5									
Shares and other equity, excluding mutual funds' shares		F.51									
Quoted UK shares	<b>NFRS</b>	F.514	-54	-218	45	-116	138	182	-4 874	12 207	36 800
Unquoted UK shares	<b>NFRT</b>	F.515	-811	-	-29	-1	-550	3	-2 188	-1 212	-16
Other UK equity (including direct investment in property)	<b>NFRU</b>	F.516	-2 508	-3 064	-5 504	-3 803	-3 841	-3 529	-2 157	-1 078	-537
UK shares and bonds issued by other UK residents	<b>NSPW</b>	F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	<b>NFRX</b>	F.519	256	409	234	283	656	792	693	949	1 107
Total shares and other equity	<b>NFRN</b>	F.5	-3 117	-2 873	-5 254	-3 637	-3 597	-2 552	-8 526	10 866	37 354
Insurance technical reserves		F.6									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NFSG</b>	F.62	-26	27	8	45	-24	-11	82	21	-28
Other accounts receivable	<b>NFSH</b>	F.7	391	-1 819	3 058	2 781	5 691	2 645	-1 366	18 518	1 917
<b>Total net acquisition of financial assets</b>	<b>NFPG</b>	<b>F.A</b>	<b>-13 829</b>	<b>-7 595</b>	<b>-4 778</b>	<b>3 475</b>	<b>9 283</b>	<b>13 797</b>	<b>6 294</b>	<b>73 828</b>	<b>55 242</b>

# 5.1.8 General government

ESA95 sector S.13 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>										
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>										
Currency and deposits	F.2										
Currency	NFSP F.21	228	180	216	171	180	154	122	163	115	
Non-transferable deposits	NFSW F.29	-3 084	1 946	3 266	2 423	5 502	5 236	7 931	20 826	9 026	
Total currency and deposits	NFSO F.2	-2 856	2 126	3 482	2 594	5 682	5 390	8 053	20 989	9 141	
Securities other than shares	F.3										
Short term: money market instruments	F.331										
Issued by UK central government	NFSZ F.3311	8 623	10 330	2 592	999	-3 902	-1 752	-1 367	13 494	25 975	
Issued by UK local government	NFTD F.3312	-	-	-	-	-	-	-	-	-	
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332										
Issued by UK central government	NFTM F.3321	-17 219	1 555	31 474	34 176	39 820	41 100	38 898	96 058	195 858	
Issued by UK local government	NFTP F.3322	-	47	18	-226	213	360	-9	-70	-83	
Total securities other than shares	NFSX F.3	-8 596	11 932	34 084	34 949	36 131	39 708	37 522	109 482	221 750	
Loans	F.4										
Short term loans	F.41										
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFUB F.411	-6 615	1 731	1 109	7 406	3 070	-1 825	318	13 731	-20 281	
Loans by rest of the world monetary financial institutions	NFUF F.419	-36	-14	-7	-6	-3	-1	-	-	-	
Long term loans	F.42										
Finance leasing	NFUO F.423	229	277	512	450	507	302	410	86	193	
Other long-term loans by UK residents	NFUP F.424	-212	-1 727	-3 912	507	2 608	2 638	1 265	3 160	-1 788	
Other long-term loans by the rest of the world	NFUQ F.429	11	-9	166	611	72	240	-45	478	525	
Total loans	NFTZ F.4	-6 623	258	-2 132	8 968	6 254	1 354	1 948	17 455	-21 351	
Other accounts payable	NFVL F.7	-2 627	-848	423	-2 247	1 645	3 064	-2 011	-5 061	-3 061	
<b>Total net acquisition of financial liabilities</b>	<b>NFSK F.L</b>	<b>-20 702</b>	<b>13 468</b>	<b>35 857</b>	<b>44 264</b>	<b>49 712</b>	<b>49 516</b>	<b>45 512</b>	<b>142 865</b>	<b>206 479</b>	
<b>Net lending / borrowing</b>	<b>B.9</b>										
Total net acquisition of financial assets	NFPG F.A	-13 829	-7 595	-4 778	3 475	9 283	13 797	6 294	73 828	55 242	
/less Total net acquisition of financial liabilities	-NFSK -F.L	20 702	-13 468	-35 857	-44 264	-49 712	-49 516	-45 512	-142 865	-206 479	
Net lending (+) / net borrowing (-), from financial account	NYNO B.9f	6 873	-21 063	-40 635	-40 789	-40 429	-35 719	-39 218	-69 037	-151 237	
Statistical discrepancy	NYOZ dB.9f	787	880	-538	-1 100	273	373	448	460	859	
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NNBK B.9g</b>	<b>7 660</b>	<b>-20 183</b>	<b>-41 173</b>	<b>-41 889</b>	<b>-40 156</b>	<b>-35 346</b>	<b>-38 770</b>	<b>-68 577</b>	<b>-150 378</b>	

# 5.1.9 General government

ESA95 S.13 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGIX</b>	<b>AN</b>	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6	688.3
<b>Financial assets</b>		<b>AF.A</b>									
Monetary gold and special drawing rights (SDRs)	<b>NIFC</b>	AF.1	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3	15.7
Currency and deposits		AF.2									
Transferable deposits		AF.22									
Deposits with UK monetary financial institutions	<b>NLVW</b>	AF.221	23.1	20.3	23.9	26.9	27.1	34.6	40.9	57.4	57.2
Deposits with rest of the world monetary financial institutions	<b>NLWA</b>	AF.229	6.3	5.9	4.9	3.3	2.0	1.2	1.0	4.6	4.9
Other deposits	<b>NLWB</b>	AF.29	0.3	1.0	0.4	0.4	0.4	0.2	4.6	17.7	26.8
Total currency and deposits	<b>NLUT</b>	AF.2	29.7	27.1	29.2	30.6	29.4	35.9	46.5	79.7	88.9
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NLWE</b>	AF.3311	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Issued by UK local government	<b>NLWI</b>	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	<b>NLWJ</b>	AF.3315	4.0	3.9	3.9	4.4	4.5	5.2	2.3	3.9	1.6
Issued by other UK residents	<b>NLWO</b>	AF.3316	0.5	1.3	0.2	0.2	0.3	2.1	1.3	1.5	1.4
Issued by the rest of the world	<b>NLWP</b>	AF.3319	2.6	1.2	0.2	0.3	1.7	3.0	5.5	5.3	5.6
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NLWR</b>	AF.3321	0.7	0.4	0.3	0.2	0.2	0.2	0.1	0.2	0.2
Issued by UK local government	<b>NLWU</b>	AF.3322	—	—	—	—	—	—	—	—	—
Other medium & long term bonds issued by UK residents	<b>NLWY</b>	AF.3326	0.1	0.1	0.1	0.1	1.1	0.5	0.5	5.5	0.3
Long term bonds issued by the rest of the world	<b>NLWZ</b>	AF.3329	14.4	16.8	16.2	17.1	17.5	15.3	18.2	24.4	21.1
Financial derivatives	<b>NLXA</b>	AF.34	0.7	0.2	—	0.2	0.6	0.7	-0.4	-3.5	-1.4
Total securities other than shares	<b>NLWC</b>	AF.3	23.4	24.0	20.9	22.5	26.0	27.2	27.6	37.4	29.0
Loans		AF.4									
Long term loans		AF.42									
Loans secured on dwellings	<b>NLXP</b>	AF.422	0.7	0.9	1.1	1.1	1.4	1.7	2.2	3.4	4.4
Other long-term loans by UK residents	<b>NLXU</b>	AF.424	69.2	68.6	66.9	69.6	74.5	78.0	83.6	89.4	92.3
Total loans	<b>NLXE</b>	AF.4	69.9	69.6	68.0	70.7	75.9	79.6	85.8	92.8	96.8
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NLYB</b>	AF.514	1.2	1.0	1.2	0.8	1.1	1.6	1.4	13.1	54.6
Unquoted UK shares	<b>NLYC</b>	AF.515	1.3	1.3	1.3	2.1	2.1	4.7	3.0	6.7	6.6
Other UK equity	<b>H4O9</b>	AF.516	88.4	95.8	104.4	113.3	129.5	120.7	119.1	122.3	119.6
UK shares and bonds issued by other UK residents	<b>NSQP</b>	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	<b>NLYG</b>	AF.519	7.1	7.5	7.7	8.0	8.7	9.5	10.2	11.2	12.3
Total shares and other equity	<b>NLXW</b>	AF.5	97.9	105.6	114.7	124.2	141.4	136.5	133.8	153.3	193.1
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NLYP</b>	AF.62	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.8
Other accounts receivable	<b>NLYQ</b>	AF.7	42.8	41.5	45.4	47.5	53.4	56.2	55.2	71.6	74.2
<b>Total financial assets</b>	<b>NPUP</b>	<b>AF.A</b>	267.0	271.2	281.5	298.8	330.1	339.7	354.1	442.0	498.4

# 5.1.9 General government

ESA95 S.13 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued			<b>IV.3</b>								
at end of period											
<b>Financial liabilities</b>		<b>AF.L</b>									
Currency and deposits		AF.2									
Currency	NLYY	AF.21	3.2	3.3	3.4	3.5	3.7	3.8	3.9	3.9	4.0
Non-transferable deposits	NLZF	AF.29	72.5	74.5	76.7	79.1	84.7	89.9	97.8	118.8	127.6
Total currency and deposits	NLYX	AF.2	75.6	77.8	80.1	82.7	88.4	93.7	101.6	122.7	131.6
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	NLZI	AF.3311	11.2	21.4	24.0	25.0	21.1	19.4	18.0	31.5	57.5
Issued by UK local government	NLZM	AF.3312	–	–	–	–	–	–	–	–	–
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	NLZV	AF.3321	300.5	311.1	331.9	372.9	424.2	451.3	492.8	618.2	797.7
Issued by UK local government	NLZY	AF.3322	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1	1.0
Total securities other than shares	NLZG	AF.3	312.5	333.4	356.8	398.5	446.1	471.8	512.0	650.8	856.1
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNKY	AF.411	20.2	22.8	25.0	32.6	35.7	34.1	34.8	37.4	16.1
Loans by rest of the world monetary financial institutions	NNLC	AF.419	–	–	–	–	–	–	–	–	–
Long term loans		AF.42									
Finance leasing	NNLL	AF.423	2.0	2.3	2.8	3.2	3.8	4.1	4.5	4.6	4.8
Other long-term loans by UK residents	NNLM	AF.424	50.1	48.3	44.5	45.6	48.0	49.8	50.7	53.8	51.9
Other long-term loans by the rest of the world	NNLN	AF.429	1.3	1.2	1.3	1.9	1.9	2.1	2.1	2.5	3.0
Total loans	NNKW	AF.4	73.6	74.7	73.7	83.2	89.4	90.1	92.0	98.3	75.8
Other accounts payable	NNMI	AF.7	41.8	39.3	42.6	46.2	46.0	49.2	48.7	46.6	45.6
<b>Total financial liabilities</b>	NPVQ	<b>AF.L</b>	503.5	525.2	553.1	610.6	669.9	704.8	754.3	918.5	1 109.2
Total financial assets	NPUP	AF.A	267.0	271.2	281.5	298.8	330.1	339.7	354.1	442.0	498.4
less Total financial liabilities	-NPVQ	-AF.L	-503.5	-525.2	-553.1	-610.6	-669.9	-704.8	-754.3	-918.5	-1 109.2
<b>Net financial assets (+) / liabilities (-)</b>	NYOG	<b>BF.90</b>	-236.4	-254.0	-271.6	-311.9	-339.7	-365.1	-400.2	-476.5	-610.8
<b>Net worth</b>											
Non-financial assets	CGIX	AN	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6	688.3
Net financial assets (+) / liabilities (-)	NYOG	BF.90	-236.4	-254.0	-271.6	-311.9	-339.7	-365.1	-400.2	-476.5	-610.8
<b>Net worth</b>	CGRX	<b>BF.90</b>	253.9	251.4	274.3	289.0	317.3	340.9	356.2	258.1	77.5

## 5.2.1 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	NMIW	P.11	3 075	3 480	3 514	6 972	8 881	9 321	11 020	11 184
Output for own final use	QYJV	P.12	44	42	44	—	—	3	21	22
Other non-market output	NMBJ	P.13	118 778	130 348	142 658	152 274	161 329	173 416	179 061	190 167
Total resources	NMAE	P.1	121 897	133 870	146 216	159 246	170 210	182 740	190 102	201 373
<b>Uses</b>										
Intermediate consumption	NMAF	P.2	61 659	68 890	74 383	81 551	87 773	95 068	100 224	107 579
Gross Value Added	NMBR	B.1g	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
Total uses	NMAE	Total	121 897	133 870	146 216	159 246	170 210	182 740	190 102	201 373
Gross Value Added	NMBR	B.1g	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
less Consumption of fixed capital	-NSRN	-K.1	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905
Value added, net of fixed capital consumption	NMAH	B.1n	54 755	59 344	65 931	71 697	76 329	81 403	83 345	86 889

## 5.2.2 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
<b>Resources</b>										
Total resources (Gross Value Added)	NMBR	B.1g	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NMAI	D.11	45 292	48 648	54 514	59 926	62 822	67 310	68 305	70 735
Employers' social contributions	NMAL	D.12	9 463	10 696	11 417	11 771	13 507	14 093	15 040	16 154
Total	NMBG	D.1	54 755	59 344	65 931	71 697	76 329	81 403	83 345	86 889
Taxes on production and imports, paid		D.2								
Production taxes other than on products	NMAN	D.29	—	—	—	—	—	—	—	—
less Subsidies, received		-D.3								
Production subsidies other than on products	-NMAO	-D.39	—	—	—	—	—	—	—	—
Operating surplus, gross	NRLN	B.2g	5 483	5 636	5 902	5 998	6 108	6 269	6 533	6 905
Total uses (Gross Value Added)	NMBR	B.1g	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
After deduction of fixed capital consumption	-NSRN	-K.1	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905
Operating surplus, net	NMAP	B.2n	—	—	—	—	—	—	—	—

# 5.2.3 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>			<b>II.1.2</b>								
<b>Resources</b>											
Operating surplus, gross	NRLN	B.2g	5 483	5 636	5 902	5 998	6 108	6 269	6 533	6 905	7 318
Taxes on production and imports, received		D.2									
Taxes on products		D.21									
Value added tax (VAT)	NZGF	D.211	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
Taxes and duties on imports excluding VAT		D.212									
Import duties	NMXZ	D.2121	—	—	—	—	—	—	—	—	—
Taxes on imports excluding VAT and import duties	NMBT	D.2122	—	—	—	—	—	—	—	—	—
Taxes on products excluding VAT and import duties	NMYB	D.214	50 745	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
Total taxes on products	NMYC	D.21	114 267	120 252	127 453	135 892	138 332	146 131	154 073	150 234	138 546
Other taxes on production	NMBX	D.29	17 408	17 940	18 329	18 690	19 524	20 629	21 287	22 933	24 610
Total taxes on production and imports, received	NMBY	D.2	131 675	138 192	145 782	154 582	157 856	166 760	175 360	173 167	163 156
/less Subsidies, paid		-D.3									
Subsidies on products	-NMCB	-D.31	-3 096	-3 634	-4 030	-3 537	-3 491	-4 237	-3 821	-3 584	-3 781
Other subsidies on production	-NMCC	-D.39	-653	-937	-1 416	-1 323	-1 383	-1 432	-1 961	-1 671	-1 742
Total	-NMCD	-D.3	-3 749	-4 571	-5 446	-4 860	-4 874	-5 669	-5 782	-5 255	-5 523
Property income		D.4									
Total Interest	NMCE	D.41	6 482	5 865	6 331	5 755	5 401	5 925	6 545	7 386	6 992
Distributed income of corporations	NMCH	D.42	2 392	1 789	1 773	2 074	2 167	1 863	2 429	2 670	1 442
Rent from sectors other than general government	NMCK	D.45	1 919	1 901	1 565	1 182	1 229	1 226	1 233	1 164	1 172
Total	NMCL	D.4	10 793	9 555	9 669	9 011	8 797	9 014	10 207	11 220	9 606
Total resources	NMCM	Total	144 202	148 812	155 907	164 731	167 887	176 374	186 318	186 037	174 557
<b>Uses</b>											
Property income		D.4									
Total Interest	RVFK	D.41	23 661	21 429	22 421	23 212	25 907	27 445	31 269	32 731	26 953
Total property income	NUHA	D.4	23 661	21 429	22 421	23 212	25 907	27 445	31 269	32 731	26 953
<b>Balance of primary incomes, gross</b>	NRLP	<b>B.5g</b>	<b>120 541</b>	<b>127 383</b>	<b>133 486</b>	<b>141 519</b>	<b>141 980</b>	<b>148 929</b>	<b>155 049</b>	<b>153 306</b>	<b>147 604</b>
Total uses	NMCM	Total	144 202	148 812	155 907	164 731	167 887	176 374	186 318	186 037	174 557
After deduction of fixed capital consumption	-NSRN	-K.1	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
Balance of primary incomes, net	NMCT	B.5n	115 058	121 747	127 584	135 521	135 872	142 660	148 516	146 401	140 286



# 5.2.4 Central government

ESA95 sector S.1311

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
SECONDARY DISTRIBUTION OF INCOME ACCOUNT		II.2									
Resources											
Balance of primary incomes, gross	NRLP	B.5g	120 541	127 383	133 486	141 519	141 980	148 929	155 049	153 306	147 604
Current taxes on income, wealth, etc.		D.5									
Taxes on income	NMCU	D.51	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
Other current taxes	NMCV	D.59	6 920	7 133	7 534	7 991	8 330	8 689	9 344	9 629	9 810
Total	NMCP	D.5	154 184	149 975	151 768	162 118	180 828	201 289	209 195	217 218	194 526
Social contributions											
Actual social contributions		D.61									
Employers' actual social contributions	NMCY	D.6111	38 460	38 780	45 067	49 490	52 852	55 733	58 446	65 942	63 701
Employees' social contributions	NMDB	D.6112	28 116	28 931	33 717	38 359	41 078	43 594	44 926	44 793	43 452
Social contributions by self- and non-employed persons	NMDE	D.6113	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total	NMCX	D.611	68 759	70 029	81 379	90 576	96 755	102 257	106 385	113 776	110 286
Imputed social contributions	QYJS	D.612	5 620	6 282	4 311	3 997	5 073	4 863	5 369	5 194	5 660
Total	NMCW	D.61	74 379	76 311	85 690	94 573	101 828	107 120	111 754	118 970	115 946
Other current transfers											
Non-life insurance claims	NMDJ	D.72	—	—	—	—	—	—	—	—	—
Current transfers within general government	NMDK	D.73	—	—	—	—	—	—	—	—	—
Current international cooperation	NMDL	D.74	4 568	3 112	3 570	3 604	3 668	3 594	3 600	4 892	5 418
Miscellaneous current transfers from sectors other than general government	NMEZ	D.75	460	502	562	721	728	606	556	508	460
Other current transfers	NMDI	D.7	5 028	3 614	4 132	4 325	4 396	4 200	4 156	5 400	5 878
Total resources	NMDN	Total	354 132	357 283	375 076	402 535	429 032	461 538	480 154	494 894	463 954
Uses											
Social benefits other than social transfers in kind	NMDR	D.62	114 509	120 938	129 606	137 370	143 501	147 985	158 137	168 412	186 149
Other current transfers		D.7									
Net non-life insurance premiums	NMDX	D.71	—	—	—	—	—	—	—	—	—
Current transfers within general government	QYJR	D.73	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
Current international cooperation	NMDZ	D.74	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
Miscellaneous current transfers to sectors other than general government		D.75									
GNP based fourth own resource	NMFH		3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
NHS trusts compensation payments	MJTI		648	572	606	758	863	850	891	743	1 373
Misc grants to non profit institutions	DFT8		17 602	21 421	22 873	22 842	24 735	25 299	26 636	27 300	28 580
Total	NMFC	D.75	22 108	27 328	30 251	31 149	34 330	34 670	35 850	36 466	40 508
Other current transfers	NMDW	D.7	96 820	107 282	117 908	128 949	138 954	148 709	152 990	158 714	170 219
Gross Disposable Income	NRLR	B.6g	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
Total uses	NMDN	Total	354 132	357 283	375 076	402 535	429 032	461 538	480 154	494 894	463 954
After deduction of fixed capital consumption	-NSRN	-K.1	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
Disposable income, net	NMEB	B.6n	137 320	123 427	121 660	130 218	140 469	158 575	162 494	160 863	100 268

# 5.2.4S Central government Social contributions and benefits

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME</b> (further detail of certain items)											
<b>Resources</b>											
Social contributions		D.61									
National Insurance Contributions (NICs)											
Actual social contributions		D.611									
Employers' NICs	CEAN	D.61111	35 706	35 735	39 890	43 874	46 824	49 568	51 976	57 054	54 564
Employees' NICs	GCSE	D.61121	25 236	25 357	29 055	32 623	34 810	37 052	38 221	38 224	37 405
Self- and non-employed persons' NICs	NMDE	D.61131	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total national insurance contributions	AIIH	D.61	63 125	63 410	71 540	79 224	84 459	89 550	93 210	98 319	95 102
Pension schemes <sup>1</sup>											
Actual social contributions		D.611									
Employers' contributions	GCMP	D.61112	2 754	3 045	5 177	5 616	6 028	6 165	6 470	8 888	9 137
Employees' contributions	CX3X	D.61122	2 880	3 574	4 662	5 736	6 268	6 542	6 705	6 569	6 047
Imputed social contributions	QYJS	D.612	5 620	6 282	4 311	3 997	5 073	4 863	5 369	5 194	5 660
Total pension schemes	FAD5	D.61	11 254	12 901	14 150	15 349	17 369	17 570	18 544	20 651	20 844
Total social contributions	NMCW	D.61	74 379	76 311	85 690	94 573	101 828	107 120	111 754	118 970	115 946
<b>Uses</b>											
Social benefits		D.62									
Social security benefits in cash		D.621									
National insurance fund											
Retirement pensions	CSDG		41 323	43 967	46 098	48 495	50 929	53 200	56 727	60 743	66 480
Widows' and guardians' allowances	CSDH		1 080	1 096	1 027	939	882	807	748	699	651
Unemployment benefit	CSDI		—	—2	—	—1	—4	—	—	—	—
Jobseeker's allowance	CJTJ		454	512	519	454	486	474	435	469	1 203
Sickness benefit	CSDJ		—	—	—	—	—	—	—	—	—
Invalidity benefit	CSDK		—	—	—	—	—	—	—	—	—
Incapacity benefit	CUNL		6 736	6 754	6 792	6 674	6 618	6 545	6 590	6 568	6 674
Maternity benefit	CSDL		55	66	107	146	162	172	230	308	337
Death grant	CSDM		—	—	—	—	—	—	—	—	—
Statutory sick pay	CSDQ		25	19	58	75	78	83	94	75	96
Statutory maternity pay	GTKZ		663	711	1 130	1 336	1 249	1 319	1 577	1 584	1 563
Payment in lieu of benefits foregone	GTKV		—	—	—	—	—	—	—	—	—
Total national insurance fund benefits	ACHH		50 336	53 123	55 731	58 118	60 400	62 600	66 401	70 446	77 004
Redundancy fund benefit	GTKN		198	278	245	169	274	200	178	267	523
Maternity fund benefit	GTKO		—	—	—	—	—	—	—	—	—
Social fund benefit	GTLQ		1 885	1 910	2 135	2 240	2 232	2 253	2 351	2 978	3 274
Benefits paid to overseas residents	FJVZ		1 239	1 338	1 404	1 539	1 596	1 675	1 774	1 946	2 048
Total social security benefits in cash	QYRJ	D.621	53 658	56 649	59 515	62 066	64 502	66 728	70 704	75 637	82 849
Total unfunded social benefits	QYJT	D.623	13 027	14 744	15 602	16 615	17 617	18 744	21 677	22 442	24 613
Social assistance benefits in cash		D.624									
War pensions and allowances	CSDD		1 200	1 173	1 108	1 079	1 018	995	966	1 006	1 020
Income support	CSDE		13 901	14 400	14 986	15 946	15 595	15 633	15 866	16 205	16 583
Income tax credits and reliefs	RYCQ		5 586	6 344	8 805	11 329	12 418	14 006	15 252	17 778	21 179
Child Benefit	EKY3		8 728	8 906	9 281	9 623	9 627	10 124	10 414	10 919	11 882
Non-contributory job seekers' allowance	EKY4		2 175	2 112	2 098	1 931	1 848	2 067	2 054	2 032	3 514
Care allowances	EKY5		4 579	5 174	5 379	5 839	6 123	6 427	6 840	7 121	7 723
Disability benefits	EKY6		7 016	7 716	8 249	8 716	9 248	9 841	10 621	11 125	11 999
Other benefits	EKY7		4 586	3 670	4 535	4 169	5 451	3 374	3 688	4 094	4 736
Benefits paid to overseas residents	RNNF		53	50	48	57	54	46	55	53	51
Total social assistance benefits in cash	NZGO	D.624	47 824	49 545	54 489	58 689	61 382	62 513	65 756	70 333	78 687
Total social benefits	NMDR	D.62	114 509	120 938	129 606	137 370	143 501	147 985	158 137	168 412	186 149

<sup>1</sup> Mainly civil service, armed forces', teachers' and NHS pension schemes

## 5.2.5 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>REDISTRIBUTION OF INCOME IN KIND ACCOUNT</b>			<b>II.3</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NRLR	B.6g	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
<b>Uses</b>											
Social transfers in kind		D.63									
Social benefits in kind		D.631									
Transfers of individual non-market goods and services	NMED	D.632	68 211	75 408	83 215	83 371	89 549	98 257	104 427	111 596	121 483
Adjusted disposable income, gross	NSVS	B.7g	74 592	53 655	44 347	52 845	57 028	66 587	64 600	56 172	-13 897
Total uses (Gross Disposable Income)	NRLR	B.6g	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586

## 5.2.6 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF INCOME ACCOUNT</b>			<b>II.4</b>								
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NRLR	B.6g	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
<b>Uses</b>											
Final consumption expenditure		P.3									
Individual consumption expenditure	NMED	P.31	68 211	75 408	83 215	83 371	89 549	98 257	104 427	111 596	121 483
Collective consumption expenditure	NMEE	P.32	50 567	54 940	59 443	68 903	71 780	75 159	74 634	78 571	78 642
Total	NMBJ	P.3	118 778	130 348	142 658	152 274	161 329	173 416	179 061	190 167	200 125
Gross Saving	NRLS	B.8g	24 025	-1 285	-15 096	-16 058	-14 752	-8 572	-10 034	-22 399	-92 539
Total uses (Gross Disposable Income)	NRLR	B.6g	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
After deduction of fixed capital consumption	-NSRN	-K.1	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
Saving, net	NMEG	B.8n	18 542	-6 921	-20 998	-22 056	-20 860	-14 841	-16 567	-29 304	-99 857
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.2</b>								
<b>Resources</b>											
Total resources, adjusted disposable income, gross	NSVS	B.7g	74 592	53 655	44 347	52 845	57 028	66 587	64 600	56 172	-13 897
<b>Uses</b>											
Actual final consumption		P.4									
Actual collective consumption	NMEE	P.42	50 567	54 940	59 443	68 903	71 780	75 159	74 634	78 571	78 642
Gross Saving	NRLS	B.8g	24 025	-1 285	-15 096	-16 058	-14 752	-8 572	-10 034	-22 399	-92 539
Total uses	NSVS	Total	74 592	53 655	44 347	52 845	57 028	66 587	64 600	56 172	-13 897

# 5.2.7 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>			<b>III</b>								
<b>CAPITAL ACCOUNT</b>			<b>III.1</b>								
<b>CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS</b>			<b>III.1.1</b>								
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NRLS</b>	<b>B.8g</b>	<b>24 025</b>	<b>-1 285</b>	<b>-15 096</b>	<b>-16 058</b>	<b>-14 752</b>	<b>-8 572</b>	<b>-10 034</b>	<b>-22 399</b>	<b>-92 539</b>
Capital transfers receivable		D.9									
Capital taxes		D.91									
from sectors other than general government	<b>NMGI</b>		2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
Investment grants	<b>GCMT</b>	D.92	-	-	-	-	-	-	-	-	-
Other capital transfers	<b>NMEK</b>	D.99	412	412	391	1 679	2 496	1 204	1 120	430	535
Total capital transfers receivable	<b>NMEH</b>	D.9	2 808	2 793	2 807	4 560	5 646	4 779	4 987	23 861	5 358
<i>less</i> Capital transfers payable		-D.9									
Investment grants	<b>-NMEN</b>	-D.92	-10 396	-12 807	-16 170	-15 049	-18 427	-19 528	-22 460	-21 942	-30 161
Other capital transfers	<b>-NMEO</b>	-D.99	-1 302	-678	-4 489	-2 649	-14 883	-2 708	-1 637	-29 254	-11 437
Total capital transfers payable	<b>-NMEI</b>	-D.9	-11 698	-13 485	-20 659	-17 698	-33 310	-22 236	-24 097	-51 196	-41 598
Total change in liabilities and net worth	<b>NMEP</b>	B.10.1g	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	<b>NMEP</b>	B.10.1g	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779
After deduction of fixed capital consumption	<b>-NSRN</b>	-K.1	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
Changes in net worth due to net saving and capital transfers	<b>NMEQ</b>	B.10.1n	9 652	-17 613	-38 850	-35 194	-48 524	-32 298	-35 677	-56 639	-136 097
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>			<b>III.1.2</b>								
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to saving and capital transfers	<b>NMEQ</b>	B.10.1n	9 652	-17 613	-38 850	-35 194	-48 524	-32 298	-35 677	-56 639	-136 097
Consumption of fixed capital	<b>NSRN</b>	K.1	5 483	5 636	5 902	5 998	6 108	6 269	6 533	6 905	7 318
Total changes in liabilities and net worth	<b>NMEP</b>	B.10.1g	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	<b>NMES</b>	P.51	5 964	7 506	6 372	8 328	-6 425	9 894	11 978	15 779	18 216
Changes in inventories	<b>NMFE</b>	P.52	-18	-	15	-48	-7	-4	-22	-	30
Acquisitions less disposals of valuables	<b>NPPD</b>	P.53	22	22	16	20	16	14	10	11	12
Total	<b>NMER</b>	P.5	5 968	7 528	6 403	8 300	-6 416	9 904	11 966	15 790	18 258
Acquisitions less disposals of non-produced non-financial assets	<b>NMFG</b>	K.2	-196	-327	-157	-227	-264	-90	-1 698	-34	-90
<b>Net lending(+) / net borrowing(-)</b>	<b>NMFJ</b>	<b>B.9g</b>	<b>9 363</b>	<b>-19 178</b>	<b>-39 194</b>	<b>-37 269</b>	<b>-35 736</b>	<b>-35 843</b>	<b>-39 412</b>	<b>-65 490</b>	<b>-146 947</b>
Total change in assets	<b>NMEP</b>	Total	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779

# 5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>		<b>III.2</b>									
<b>Net acquisition of financial assets</b>		<b>F.A</b>									
Monetary gold and special drawing rights (SDRs)	<b>NWXM</b>	F.1	-808	-240	-2	-37	-8	47	-50	-24	8 522
Currency and deposits		F.2									
Transferable deposits		F.22									
Sterling deposits with UK MFIs	<b>NART</b>	F.221	-9 786	-4 809	1 163	-2 488	256	2 246	1 957	18 238	6 958
o/w Foreign currency deposits	<b>NARV</b>	F.2212	-1 270	-356	-41	-947	-329	542	230	12	-633
Deposits with rest of the world monetary financial institutions	<b>NARX</b>	F.229	-261	-299	-916	-1 407	-1 516	-671	-579	2 913	540
Other deposits national savings & tax	<b>RYWO</b>	F.29	-2 578	376	-681	-	-	161	3 761	11 021	7 075
Total currency and deposits	<b>NARQ</b>	F.2	-12 625	-4 732	-434	-3 895	-1 260	1 736	5 139	32 172	14 573
Securities other than shares		F.3									
Short term: money market instruments		F.331									
Issued by UK MFI's	<b>NSUN</b>	F.3315	-1 285	-720	-99	751	213	1 768	-2 038	1 764	-2 144
Issued by other UK residents	<b>NSRI</b>	F.3316	325	730	-1 029	-	-	1 192	-1 142	-	882
Issued by the rest of the world	<b>NASM</b>	F.3319	273	-1 576	-987	106	1 465	1 363	2 125	-1 029	471
Medium (1 to 5 year) and long term (over 5 year) bonds		F.332									
Other medium & long term bonds issued by UK residents	<b>NASV</b>	F.3326	-49	-17	-	-	856	-601	-21	4 978	-5 236
Long term bonds issued by the rest of the world	<b>NASW</b>	F.3329	-1 838	2 280	-390	1 551	370	-854	2 155	-1 085	-820
Financial derivatives	<b>CFZG</b>	F.34	102	-238	-136	-173	137	-419	-343	503	1 003
Total securities other than shares	<b>NARZ</b>	F.3	-2 472	459	-2 641	2 235	3 041	2 449	736	5 131	-5 844
Loans		F.4									
Long term loans		F.42									
Loans secured on dwellings	<b>NATM</b>	F.422	-	-	-	-	-	-	-	-	-
Other long-term loans by UK residents	<b>NATR</b>	F.424	3 847	-231	-976	2 568	4 711	4 174	5 555	6 076	3 407
Other long-term loans by the rest of the world	<b>NATS</b>	F.429	-	-	-	-	-	-	-	-	-
Total loans	<b>NATB</b>	F.4	3 847	-231	-976	2 568	4 711	4 174	5 555	6 076	3 407
Shares and other equity		F.5									
Shares and other equity, excluding mutual funds' shares		F.51									
Quoted UK shares	<b>NATY</b>	F.514	-	-	-	-	295	25	-4 706	12 258	36 879
Unquoted UK shares	<b>NATZ</b>	F.515	-518	-	-29	-	-550	-	-2 060	-1 212	-16
Other UK equity (including direct investment in property)	<b>NAUA</b>	F.516	-103	-204	-25	-117	-1 249	-1 356	-76	-	-
UK shares and bonds issued by other UK residents	<b>NSOX</b>	F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	<b>NAUD</b>	F.519	256	409	234	283	656	792	693	949	1 107
Total shares and other equity	<b>NATT</b>	F.5	-365	205	180	166	-848	-539	-6 149	11 995	37 970
Other accounts receivable	<b>NAUN</b>	F.7	815	-696	2 777	2 826	5 491	2 672	-1 344	18 410	1 063
<b>Total net acquisition of financial assets</b>	<b>NARM</b>	<b>F.A</b>	<b>-11 608</b>	<b>-5 235</b>	<b>-1 096</b>	<b>3 863</b>	<b>11 127</b>	<b>10 539</b>	<b>3 887</b>	<b>73 760</b>	<b>59 691</b>

# 5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued		<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>		<b>F.L</b>									
Currency and deposits		F.2									
Currency	NAUV	F.21	228	180	216	171	180	154	122	163	115
Non-transferable deposits	NAVC	F.29	-3 084	1 946	3 266	2 423	5 502	5 236	7 931	20 826	9 026
Total currency and deposits	NAUU	F.2	-2 856	2 126	3 482	2 594	5 682	5 390	8 053	20 989	9 141
Securities other than shares		F.3									
Short term: money market instruments		F.331									
Issued by UK central government	NAVF	F.3311	8 623	10 330	2 592	999	-3 902	-1 752	-1 367	13 494	25 975
Medium (1 to 5 year) and long term (over 5 year) bonds		F.332									
British government securities	NAVU	F.33211	-11 568	4 701	29 748	34 162	39 803	41 087	38 873	97 548	195 842
Other central government bonds	NAVU	F.33212	-5 651	-3 146	1 726	14	17	13	25	-1 490	16
Total securities other than shares	NAVD	F.3	-8 596	11 885	34 066	35 175	35 918	39 348	37 531	109 552	221 833
Loans		F.4									
Short term loans		F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NAWH	F.411	-6 615	915	-53	5 878	2 336	-2 996	-1 136	13 731	-20 507
Loans by rest of the world monetary financial institutions	NAWL	F.419	-2	-1	-	-	-	-	-	-	-
Long term loans		F.42									
Finance leasing	NAWU	F.423	229	259	497	450	502	299	410	86	193
Other long-term loans by UK residents	NAWV	F.424	-23	-18	-19	-14	-12	-7	-6	-7	-18
Other long-term loans by the rest of the world	NAWW	F.429	-45	-48	-45	-46	-65	7	-3	32	5
Total loans	NAWF	F.4	-6 456	1 107	380	6 268	2 761	-2 697	-735	13 842	-20 327
Other accounts payable	NAXR	F.7	-2 987	-356	281	-2 637	1 492	4 249	-1 723	-4 541	-3 170
<b>Total net acquisition of financial liabilities</b>	NAUQ	<b>F.L</b>	-20 895	14 762	38 209	41 400	45 853	46 290	43 126	139 842	207 477
<b>Net lending / borrowing</b>		<b>B.9</b>									
Total net acquisition of financial assets	NARM	F.A	-11 608	-5 235	-1 096	3 863	11 127	10 539	3 887	73 760	59 691
/less Total net acquisition of financial liabilities	-NAUQ	-F.L	20 895	-14 762	-38 209	-41 400	-45 853	-46 290	-43 126	-139 842	-207 477
Net lending (+) / net borrowing (-), from financial account	NZDX	B.9f	9 287	-19 997	-39 305	-37 537	-34 726	-35 751	-39 239	-66 082	-147 786
Statistical discrepancy	NZDW	dB.9f	76	819	111	268	-1 010	-92	-173	592	839
<b>Net lending (+) / net borrowing (-), from capital account</b>	NMFJ	<b>B.9g</b>	<b>9 363</b>	<b>-19 178</b>	<b>-39 194</b>	<b>-37 269</b>	<b>-35 736</b>	<b>-35 843</b>	<b>-39 412</b>	<b>-65 490</b>	<b>-146 947</b>

# 5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGIY</b>	<b>AN</b>	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9	289.5
<b>Financial assets</b>		<b>AF.A</b>									
Monetary gold and special drawing rights (SDRs)	<b>NIFC</b>	AF.1	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3	15.7
Currency and deposits		AF.2									
Transferable deposits		AF.22									
Deposits with UK monetary financial institutions	<b>NIFI</b>	AF.221	9.1	4.6	6.8	5.5	5.6	7.7	9.7	28.5	35.2
o/w Foreign currency deposits	<b>NIFK</b>	AF.2212	0.9	0.9	1.7	1.9	1.4	1.6	1.5	2.2	1.2
Deposits with rest of the world monetary financial institutions	<b>NIFM</b>	AF.229	6.3	5.9	4.9	3.3	2.0	1.2	1.0	4.6	4.9
Other deposits	<b>NIFN</b>	AF.29	0.3	0.7	–	–	–	–	3.8	14.8	21.9
Total currency and deposits	<b>NIFF</b>	AF.2	15.8	11.2	11.7	8.8	7.6	8.9	14.5	47.9	61.9
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK MFI's	<b>NSUO</b>	AF.3315	0.8	0.1	–	0.8	1.0	2.7	0.8	2.6	0.4
Issued by other UK residents	<b>NSRH</b>	AF.3316	0.3	1.1	–	–	–	1.2	0.1	0.1	1.0
Issued by the rest of the world	<b>NIGB</b>	AF.3319	2.6	1.2	0.2	0.3	1.7	3.0	5.5	5.3	5.6
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK local government	<b>NIGG</b>	AF.3322	–	–	–	–	–	–	–	–	–
Other medium & long term bonds issued by UK residents	<b>NIGK</b>	AF.3326	0.1	0.1	0.1	0.1	0.9	0.3	0.3	5.3	0.1
Long term bonds issued by the rest of the world	<b>NIGL</b>	AF.3329	14.4	16.8	16.2	17.1	17.5	15.3	18.2	24.4	21.1
Financial derivatives	<b>ZYBQ</b>	AF.34	0.7	0.2	–	0.2	0.6	0.7	–0.4	–3.5	–1.4
Total securities other than shares	<b>NIFO</b>	AF.3	18.9	19.4	16.4	18.4	21.8	23.3	24.4	34.1	26.8
Loans		AF.4									
Long term loans		AF.42									
Loans secured on dwellings	<b>NIHB</b>	AF.422	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other long-term loans by UK residents	<b>NIHG</b>	AF.424	68.9	68.4	66.6	69.4	74.3	77.7	83.3	89.2	92.1
Total loans	<b>NIGQ</b>	AF.4	69.0	68.4	66.7	69.4	74.4	77.8	83.4	89.3	92.2
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NIHN</b>	AF.514	–	–	–	–	0.3	0.6	0.5	12.8	54.1
Unquoted UK shares	<b>NIHO</b>	AF.515	0.9	0.9	0.9	1.4	1.4	3.9	2.3	5.9	5.9
Other UK equity	<b>H4O7</b>	AF.516	10.0	9.8	9.3	7.1	12.7	9.8	7.8	8.9	5.6
UK shares and bonds issued by other UK residents	<b>NSNX</b>	AF.517	–	–	–	–	–	–	–	–	–
Shares and other equity issued by the rest of the world	<b>NIHS</b>	AF.519	7.1	7.5	7.7	8.0	8.7	9.5	10.2	11.2	12.3
Total shares and other equity	<b>NIHI</b>	AF.5	18.0	18.2	18.0	16.5	23.1	23.8	20.8	38.8	77.9
Other accounts receivable	<b>NIIC</b>	AF.7	41.5	41.2	44.5	47.2	52.5	55.1	54.0	70.4	72.7
<b>Total financial assets</b>	<b>NIGP</b>	<b>AF.A</b>	165.6	160.8	159.9	162.8	182.4	192.3	201.6	286.8	347.1

# 5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued			<b>IV.3</b>								
at end of period											
<b>Financial liabilities</b>		<b>AF.L</b>									
Currency and deposits		AF.2									
Currency	<b>NI IK</b>	AF.21	3.2	3.3	3.4	3.5	3.7	3.8	3.9	3.9	4.0
Non-transferable deposits	<b>NI IR</b>	AF.29	72.5	74.5	76.7	79.1	84.7	89.9	97.8	118.8	127.6
Total currency and deposits	<b>NI IJ</b>	AF.2	75.6	77.8	80.1	82.7	88.4	93.7	101.6	122.7	131.6
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Sterling Treasury bills	<b>NI IV</b>	AF.33111	11.2	21.4	24.0	25.0	21.1	19.4	18.0	31.5	57.5
ECU Treasury bills	<b>NI IW</b>	AF.33112	–	–	–	–	–	–	–	–	–
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
British government securities	<b>NI JI</b>	AF.33211	296.0	309.3	330.3	370.1	421.3	448.4	490.0	616.9	796.3
Other central government bonds	<b>NI JJ</b>	AF.33212	4.5	1.8	1.6	2.8	3.0	2.9	2.8	1.4	1.3
Total securities other than shares	<b>NI IS</b>	AF.3	311.7	332.5	355.9	397.9	445.3	470.6	510.8	649.7	855.1
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	<b>NI JW</b>	AF.411	18.2	20.0	20.8	26.3	28.1	25.0	24.5	26.5	5.0
Loans by rest of the world monetary financial institutions	<b>ZM FG</b>	AF.419	–	–	–	–	–	–	–	–	–
Long term loans		AF.42									
Finance leasing	<b>NI KJ</b>	AF.423	2.0	2.3	2.8	3.2	3.7	4.0	4.4	4.5	4.7
Other long-term loans by UK residents	<b>NI KK</b>	AF.424	–	–	0.1	0.1	0.1	0.1	–	–	–
Other long-term loans by the rest of the world	<b>NI KL</b>	AF.429	0.5	0.4	0.2	0.1	0.1	–	–	–	–
Total loans	<b>NI JU</b>	AF.4	20.7	22.6	23.8	29.8	31.9	29.1	29.0	31.0	9.8
Other accounts payable	<b>NI LG</b>	AF.7	31.8	30.0	32.8	35.4	35.0	37.9	37.7	35.9	34.9
<b>Total financial liabilities</b>	<b>NI JT</b>	<b>AF.L</b>	439.9	462.9	492.7	545.7	600.6	631.2	679.1	839.3	1 031.5
<b>Net financial assets / liabilities</b>		<b>BF.90</b>									
Total financial assets	<b>NI GP</b>	AF.A	165.6	160.8	159.9	162.8	182.4	192.3	201.6	286.8	347.1
less Total financial liabilities	<b>–NI JT</b>	–AF.L	–439.9	–462.9	–492.7	–545.7	–600.6	–631.2	–679.1	–839.3	–1 031.5
<b>Net financial assets (+) / liabilities (–)</b>	<b>NZDZ</b>	<b>BF.90</b>	–274.3	–302.1	–332.8	–383.0	–418.1	–438.9	–477.5	–552.5	–684.3
<b>Net worth</b>											
Non-financial assets	<b>CGIY</b>	AN	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9	289.5
Net financial assets (+) / liabilities (–)	<b>NZDZ</b>	BF.90	–274.3	–302.1	–332.8	–383.0	–418.1	–438.9	–477.5	–552.5	–684.3
<b>Net worth</b>	<b>CGRY</b>	<b>BF.90</b>	–85.3	–104.3	–121.0	–161.9	–167.5	–169.9	–196.1	–260.6	–394.8



## 5.3.1 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	NMIX	P.11	14 363	15 984	17 266	19 538	21 750	23 378	24 519	25 628
Output for own final use	QYJW	P.12	363	386	407	428	371	459	421	379
Other non-market output	NMMT	P.13	75 806	82 229	90 161	98 840	106 759	111 735	117 012	123 877
Total resources	NMIZ	P.1	90 532	98 599	107 834	118 806	128 880	135 572	141 952	149 884
<b>Uses</b>										
Intermediate consumption	NMJA	P.2	37 573	41 938	47 235	53 206	57 788	61 322	65 009	69 981
Gross Value Added	NMJB	B.1g	52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
Total uses	NMIZ	Total	90 532	98 599	107 834	118 806	128 880	135 572	141 952	149 884
Gross Value Added	NMJB	B.1g	52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
less Consumption of fixed capital	-NSRO	-K.1	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058
Value added, net of fixed capital consumption	NMJD	B.1n	48 646	52 008	55 694	60 286	65 273	67 885	70 245	72 845

## 5.3.2 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
<b>Resources</b>										
Total resources (Gross Value Added)	NMJB	B.1g	52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	NMJF	D.11	39 891	42 707	45 961	48 022	51 932	53 490	54 725	56 472
Employers' social contributions	NMJG	D.12	8 755	9 301	9 733	12 264	13 341	14 395	15 520	16 373
Total	NMJE	D.1	48 646	52 008	55 694	60 286	65 273	67 885	70 245	72 845
Taxes on production and imports, paid		D.2								
Production taxes other than on products	NMHY	D.29	-	-	-	-	-	-	-	-
less Subsidies, received		-D.3								
Production subsidies other than on products	-NMJL	-D.39	-	-	-	-	-	-	-	-
Operating surplus, gross	NRLT	B.2g	4 313	4 653	4 905	5 314	5 819	6 365	6 698	7 058
Total uses (Gross Valued Added)	NMJB	B.1g	52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
After deduction of fixed capital consumption	-NSRO	-K.1	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058
Operating surplus, net	NMJM	B.2n	-	-	-	-	-	-	-	-

# 5.3.3 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>			<b>II.1.2</b>								
<b>Resources</b>											
Operating surplus, gross	NRLT	B.2g	4 313	4 653	4 905	5 314	5 819	6 365	6 698	7 058	7 484
Taxes on production and imports, received		D.2									
Taxes on production other than on products	NMYH	D.29	157	173	188	163	182	202	225	239	252
less Subsidies, paid		-D.3									
Subsidies on products	-LIUA	-D.31	-857	-1 038	-1 281	-1 584	-1 691	-1 731	-1 842	-1 639	-2 022
Other subsidies on production	-LIUC	-D.39	-9	-17	-18	-239	-1 066	-1 661	-1 509	-1 668	-1 576
Property income		D.4									
Total interest	NMKB	D.41	877	818	800	1 083	1 070	1 531	1 974	2 534	608
Distributed income of corporations	FDDA	D.42	2 318	1 501	1 254	720	733	703	713	685	711
Property income attributed to insurance policy holders	NMKK	D.44	24	18	19	19	27	25	20	24	26
Rent		D.45									
from sectors other than general government	NMKM		-	-	-	-	-	-	-	-	-
Total property income	NMJZ	D.4	3 219	2 337	2 073	1 822	1 830	2 259	2 707	3 243	1 345
Total resources	NMKN	Total	6 823	6 108	5 867	5 476	5 074	5 434	6 279	7 233	5 483
<b>Uses</b>											
Property income		D.4									
Total interest	NCBW	D.41	4 250	3 981	4 492	3 761	3 469	3 531	3 517	3 701	3 221
Total property income	NUHI	D.4	4 250	3 981	4 492	3 761	3 469	3 531	3 517	3 701	3 221
Balance of primary incomes, gross	NRLU	B.5g	2 573	2 127	1 375	1 715	1 605	1 903	2 762	3 532	2 262
Total uses	NMKN	Total	6 823	6 108	5 867	5 476	5 074	5 434	6 279	7 233	5 483
After deduction of fixed capital consumption	-NSRO	-K.1	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
Balance of primary incomes, net	NMKZ	B.5n	-1 740	-2 526	-3 530	-3 599	-4 214	-4 462	-3 936	-3 526	-5 222

# 5.3.4 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
SECONDARY DISTRIBUTION OF INCOME ACCOUNT			II.2								
Resources											
Balance of primary incomes, gross	NRLU	B.5g	2 573	2 127	1 375	1 715	1 605	1 903	2 762	3 532	2 262
Current taxes on income, wealth etc.		D.5									
Current taxes other than on income	NMIS	D.59	15 148	16 531	18 482	20 010	21 113	22 219	23 393	24 473	25 243
Social contributions		D.61									
Actual social contributions		D.611									
Employees' social contributions	NMWM	D.6112	609	637	659	703	758	797	841	878	922
Imputed social contributions	GCMN	D.612	1 957	2 066	2 145	2 222	2 310	2 426	2 564	2 728	2 905
Total	NSMM	D.61	2 566	2 703	2 804	2 925	3 068	3 223	3 405	3 606	3 827
Other current transfers		D.7									
Non-life insurance claims	NMLR	D.72	265	320	276	338	328	349	262	373	321
Current transfers within general government	QYJR	D.73	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
Current Grants from Rest of the World	GNK9	D.74	–	–	–	69	58	80	84	104	110
Other current transfers	NMLO	D.7	72 787	77 912	85 500	95 127	101 755	110 836	113 556	118 421	125 452
Total resources	NMLX	Total	93 074	99 273	108 161	119 777	127 541	138 181	143 116	150 032	156 784
Uses											
Other current taxes	EBFS	D.59	902	876	842	924	1 022	1 075	1 111	1 147	1 189
Social benefits other than social transfers in kind	NSMN	D.62	15 082	15 863	16 460	16 944	17 921	19 060	20 237	21 630	24 373
Other current transfers		D.7									
Net non-life insurance premiums	NMMI	D.71	265	320	276	338	328	349	262	373	321
Current transfers within general government	NMDK	D.73	–	–	–	–	–	–	–	–	–
Miscellaneous current transfers	EBFE	D.75	23	23	24	29	25	25	28	29	26
Other current transfers	NMMF	D.7	288	343	300	367	353	374	290	402	347
Gross Disposable Income	NRLW	B.6g	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
Total uses	NMLX	Total	93 074	99 273	108 161	119 777	127 541	138 181	143 116	150 032	156 784
After deduction of fixed capital consumption	-NSRO	-K.1	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
Disposable income, net	NMMQ	B.6n	72 489	77 538	85 654	96 228	102 426	111 307	114 780	119 795	123 391

# 5.3.4S Local government Social contributions and benefits

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME</b> (further detail of certain items)			Part								
<b>Resources</b>											
Social contributions		D.61									
Unfunded pension schemes <sup>1</sup>		D.611									
Actual social contributions		D.61122									
Employees' voluntary contributions	NMWM	D.61122	609	637	659	703	758	797	841	878	922
Imputed social contributions		D.612									
Employers' contributions	GCMN	D.612	1 957	2 066	2 145	2 222	2 310	2 426	2 564	2 728	2 905
Total social contributions	NSMM	D.61	2 566	2 703	2 804	2 925	3 068	3 223	3 405	3 606	3 827
<b>Uses</b>											
Social benefits		D.62									
Unfunded employee social benefits		D.623									
Unfunded pensions paid <sup>1</sup>	NMWK		2 083	2 192	2 317	2 446	2 585	2 736	2 908	3 106	3 327
Other unfunded employee benefits	EWRN		483	511	487	479	483	487	491	500	500
Total unfunded social benefits	GCMO	D.623	2 566	2 703	2 804	2 925	3 068	3 223	3 399	3 606	3 827
Social assistance benefits in cash		D.624									
Student grants	GCSI		996	1 082	1 208	1 037	1 094	1 207	1 327	1 408	1 621
Rent rebates	CTML		5 277	5 232	5 120	5 158	5 249	5 344	5 430	5 389	5 535
Rent allowances	GCSR		6 241	6 846	7 328	7 824	8 510	9 286	10 081	11 227	13 390
Total other transfers	ZXHZ		2	—	—	—	—	—	—	—	—
Total social assistance benefits in cash	ADAL	D.624	12 516	13 160	13 656	14 019	14 853	15 837	16 838	18 024	20 546
Total social benefits	NSMN	D.62	15 082	15 863	16 460	16 944	17 921	19 060	20 237	21 630	24 373

1 Mainly police and firefighters' schemes

## 5.3.5 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>REDISTRIBUTION OF INCOME IN KIND ACCOUNT</b>			<b>II.3</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NRLW	B.6g	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
<b>Uses</b>											
Social transfers in kind		D.63									
Social benefits in kind		D.631									
Transfers of individual non-market goods and services	NMMU	D.632	50 247	55 408	60 739	65 418	70 650	74 534	78 273	82 939	85 432
Adjusted disposable income, gross	NSXL	B.7g	26 555	26 783	29 820	36 124	37 595	43 138	43 205	43 914	45 443
Total uses (Gross Disposable Income)	NRLW	B.6g	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875

## 5.3.6 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF INCOME ACCOUNT</b>			<b>II.4</b>								
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
Total resources (Gross Disposable Income)	NRLW	B.6g	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
<b>Uses</b>											
Final consumption expenditure		P.3									
Individual consumption expenditure	NMMU	P.31	50 247	55 408	60 739	65 418	70 650	74 534	78 273	82 939	85 432
Collective consumption expenditure	NMMV	P.32	25 559	26 821	29 422	33 422	36 109	37 201	38 739	40 938	42 125
Total	NMMT	P.3	75 806	82 229	90 161	98 840	106 759	111 735	117 012	123 877	127 557
Gross Saving	NRLX	B.8g	996	-38	398	2 702	1 486	5 937	4 466	2 976	3 318
Total uses (Gross Disposable Income)	NRLW	B.6g	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
After deduction of fixed capital consumption	-NSRO	-K.1	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
Saving, net	NMMX	B.8n	-3 317	-4 691	-4 507	-2 612	-4 333	-428	-2 232	-4 082	-4 166
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.2</b>								
<b>Resources</b>											
Total resources, adjusted disposable income, gross	NSXL	B.7g	26 555	26 783	29 820	36 124	37 595	43 138	43 205	43 914	45 443
<b>Uses</b>											
Actual final consumption		P.4									
Actual collective consumption	NMMV	P.42	25 559	26 821	29 422	33 422	36 109	37 201	38 739	40 938	42 125
Gross Saving	NRLX	B.8g	996	-38	398	2 702	1 486	5 937	4 466	2 976	3 318
Total uses	NSXL	Total	26 555	26 783	29 820	36 124	37 595	43 138	43 205	43 914	45 443

# 5.3.7 Local government

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>										
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>										
<b>CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS</b>	<b>III.1.1</b>										
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NRLX</b>	<b>B.8g</b>	<b>996</b>	<b>-38</b>	<b>398</b>	<b>2 702</b>	<b>1 486</b>	<b>5 937</b>	<b>4 466</b>	<b>2 976</b>	<b>3 318</b>
Capital transfers receivable		D.9									
Investment grants	<b>NMNE</b>	D.92	4 652	6 328	7 360	6 804	7 582	8 515	9 901	11 295	13 153
Other capital transfers	<b>NMNH</b>	D.99	416	735	4 770	2 282	2 014	1 141	1 717	3 748	1 136
Total capital transfers receivable	<b>NMMY</b>	D.9	5 068	7 063	12 130	9 086	9 596	9 656	11 618	15 043	14 289
less Capital transfers payable		-D.9									
Investment grants	<b>-NMNR</b>	-D.92	-917	-839	-1 165	-1 127	-1 563	-1 635	-1 859	-2 637	-3 048
Other capital transfers	<b>-NMNU</b>	-D.99	-	-5	-5	-1 247	-1 325	-601	-952	-2 210	-89
Total capital transfers payable	<b>-NMNL</b>	-D.9	-917	-844	-1 170	-2 374	-2 888	-2 236	-2 811	-4 847	-3 137
Total change in liabilities and net worth	<b>NRMJ</b>	B.10.1g	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	<b>NRMJ</b>	B.10.1g	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470
After deduction of fixed capital consumption	<b>-NSRO</b>	-K.1	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
Changes in net worth due to net saving and capital transfers	<b>NMNX</b>	B.10.1n	834	1 528	6 453	4 100	2 375	6 992	6 575	6 114	6 986
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>										
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to saving and capital transfers	<b>NMNX</b>	B.10.1n	834	1 528	6 453	4 100	2 375	6 992	6 575	6 114	6 986
Consumption of fixed capital	<b>NSRO</b>	K.1	4 313	4 653	4 905	5 314	5 819	6 365	6 698	7 058	7 484
Total changes in liabilities and net worth	<b>NRMJ</b>	B.10.1g	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470
<b>Changes in assets</b>											
Gross capital formation		P.5									
Gross fixed capital formation	<b>NMOA</b>	P.51	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 187	18 857
Changes in inventories	<b>NMOB</b>	P.52	-	-	-	-	-	-	-	-	-
Total	<b>NMNZ</b>	P.5	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 187	18 857
Acquisitions less disposals of non-produced non-financial assets	<b>NMOD</b>	K.2	-719	-760	-800	-857	-902	-947	-928	-928	-956
<b>Net lending(+) / net borrowing(-)</b>	<b>NMOE</b>	<b>B.9g</b>	<b>-1 703</b>	<b>-1 005</b>	<b>-1 979</b>	<b>-4 620</b>	<b>-4 420</b>	<b>497</b>	<b>642</b>	<b>-3 087</b>	<b>-3 431</b>
Total change in assets	<b>NRMJ</b>	Total	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470

# 5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Transferable deposits	F.22									
Sterling deposits with UK MFIs	NBYR F.221	688	1 330	1 313	3 885	78	5 385	4 339	-2 541	-6 918
o/w Foreign currency deposits	NBYT F.2212	-7	-1	-9	1	28	-20	2	1	46
Other deposits	NBYW F.29	-59	268	135	-67	-75	-208	581	2 138	2 019
Total currency and deposits	NBYO F.2	629	1 598	1 448	3 818	3	5 177	4 920	-403	-4 899
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NBYZ F.3311	119	-141	-38	-59	14	-18	-51	23	77
Issued by UK monetary financial institutions	NBZE F.3315	-20	487	24	-232	-159	-967	-953	-219	-189
Issued by other UK residents	NBZJ F.3316	41	11	-38	10	197	725	670	469	-843
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NBZM F.3321	191	-264	-101	-98	7	75	-126	45	28
Issued by other UK residents	E55E F.3326	-	-	-	-	215	-	-	-	-
Total securities other than shares	NBYX F.3	331	93	-153	-379	274	-185	-460	318	-927
Loans	F.4									
Long term loans	F.42									
Loans secured on dwellings	NCAK F.422	97	206	186	4	252	340	522	1 191	1 030
Other long-term loans by UK residents	NCAP F.424	-76	-83	-18	-28	200	-23	-258	-38	137
Total loans	NBZZ F.4	21	123	168	-24	452	317	264	1 153	1 167
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NCAW F.514	-54	-218	45	-116	-157	157	-168	-51	-79
Unquoted UK shares	NCAK F.515	-293	-	-	-1	-	3	-128	-	-
Other UK equity	HN68 F.516	-2 405	-2 860	-5 479	-3 686	-2 592	-2 173	-2 081	-1 078	-537
UK shares and bonds issued by other UK residents	NSPE F.517	-	-	-	-	-	-	-	-	-
Total shares and other equity	NCAR F.5	-2 752	-3 078	-5 434	-3 803	-2 749	-2 013	-2 377	-1 129	-616
Insurance technical reserves	F.6									
Prepayments of insurance premiums and reserves for outstanding claims	F.62									
	NCBK	-26	27	8	45	-24	-11	82	21	-28
Other accounts receivable	NBCL F.7	-424	-1 123	281	-45	200	-27	-22	108	854
<b>Total net acquisition of financial assets</b>	<b>NBYK F.A</b>	<b>-2 221</b>	<b>-2 360</b>	<b>-3 682</b>	<b>-388</b>	<b>-1 844</b>	<b>3 258</b>	<b>2 407</b>	<b>68</b>	<b>-4 449</b>

# 5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued		<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>		<b>F.L</b>									
Securities other than shares		F.3									
Short term: money market instruments		F.331									
Issued by UK local government	NCCH	F.3312	–	–	–	–	–	–	–	–	–
Medium (1 to 5 year) and long term (over 5 year) bonds		F.332									
Issued by UK local authorities	NCCT	F.3322	–	47	18	–226	213	360	–9	–70	–83
Total securities other than shares	NCCB	F.3	–	47	18	–226	213	360	–9	–70	–83
Loans		F.4									
Short term loans		F.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NCDF	F.411	–	816	1 162	1 528	734	1 171	1 454	–	226
Loans by rest of the world monetary financial institutions	NCDJ	F.419	–34	–13	–7	–6	–3	–1	–	–	–
Long term loans		F.42									
Finance leasing	NCDS	F.423	–	18	15	–	5	3	–	–	–
Other long-term loans by UK residents	NCDT	F.424	–189	–1 709	–3 893	521	2 620	2 645	1 271	3 167	–1 770
Other long-term loans by the rest of the world	NCDU	F.429	56	39	211	657	137	233	–42	446	520
Total loans	NCDD	F.4	–167	–849	–2 512	2 700	3 493	4 051	2 683	3 613	–1 024
Other accounts payable	NCEP	F.7	360	–492	142	390	153	–1 185	–288	–520	109
<b>Total net acquisition of financial liabilities</b>	NCBO	<b>F.L</b>	193	–1 294	–2 352	2 864	3 859	3 226	2 386	3 023	–998
<b>Net lending / borrowing</b>		<b>B.9</b>									
Total net acquisition of financial assets	NBYK	F.A	–2 221	–2 360	–3 682	–388	–1 844	3 258	2 407	68	–4 449
less Total net acquisition of financial liabilities	–NCBO	–F.L	–193	1 294	2 352	–2 864	–3 859	–3 226	–2 386	–3 023	998
Net lending (+) / net borrowing (–), from financial account	NYNQ	B.9f	–2 414	–1 066	–1 330	–3 252	–5 703	32	21	–2 955	–3 451
Statistical discrepancy	NYPC	dB.9f	711	61	–649	–1 368	1 283	465	621	–132	20
<b>Net lending (+) / net borrowing (–), from capital account</b>	NMOE	<b>B.9g</b>	<b>–1 703</b>	<b>–1 005</b>	<b>–1 979</b>	<b>–4 620</b>	<b>–4 420</b>	<b>497</b>	<b>642</b>	<b>–3 087</b>	<b>–3 431</b>



# 5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGIZ</b>	<b>AN</b>	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6	398.8
<b>Financial assets</b>		<b>AF.A</b>									
Currency and deposits		AF.2									
Transferable deposits		AF.22									
Sterling deposits with UK MFIs	<b>NJEO</b>	AF.221	13.9	15.6	17.1	21.4	21.5	26.9	31.2	28.9	22.0
o/w Foreign currency deposits	<b>NJEQ</b>	AF.2212	–	–	–	–	–	–	–	0.1	0.1
Other deposits	<b>NJET</b>	AF.29	–	0.3	0.4	0.4	0.4	0.2	0.8	2.9	4.9
Total currency and deposits	<b>NJEL</b>	AF.2	14.0	15.9	17.6	21.8	21.9	27.1	32.0	31.8	27.0
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NJEW</b>	AF.3311	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Issued by UK monetary financial institutions	<b>NJFB</b>	AF.3315	3.3	3.8	3.9	3.6	3.5	2.5	1.6	1.3	1.2
Issued by other UK residents	<b>NJFG</b>	AF.3316	0.2	0.2	0.2	0.1	0.3	0.8	1.3	1.4	0.5
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NJFJ</b>	AF.3321	0.7	0.4	0.3	0.2	0.2	0.2	0.1	0.2	0.2
Issued by other UK residents	<b>E55D</b>	AF.3326	–	–	–	–	0.2	0.2	0.2	0.2	0.2
Total securities other than shares	<b>NJEU</b>	AF.3	4.5	4.7	4.5	4.1	4.3	3.9	3.2	3.2	2.2
Loans		AF.4									
Long term loans		AF.42									
Loans secured on dwellings	<b>NJGH</b>	AF.422	0.6	0.8	1.0	1.0	1.3	1.6	2.1	3.3	4.3
Other long-term loans by UK residents	<b>NJGM</b>	AF.424	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Total loans	<b>NJFW</b>	AF.4	0.9	1.1	1.3	1.3	1.5	1.8	2.4	3.5	4.6
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NJGT</b>	AF.514	1.2	1.0	1.2	0.8	0.8	1.0	0.9	0.3	0.5
Unquoted UK shares	<b>NJGU</b>	AF.515	0.4	0.4	0.4	0.8	0.8	0.8	0.7	0.7	0.7
Other UK equity	<b>HN69</b>	AF.516	78.4	86.0	95.1	106.2	116.7	110.9	111.4	113.5	114.0
UK shares and bonds issued by other UK residents	<b>NSOE</b>	AF.517	–	–	–	–	–	–	–	–	–
Total shares and other equity	<b>NJGO</b>	AF.5	79.9	87.4	96.7	107.7	118.3	112.7	113.0	114.5	115.2
Insurance technical reserves		AF.6									
Prepayments of insurance premiums and reserves for outstanding claims	<b>NJHH</b>	AF.62	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.8
Other accounts receivable	<b>NJHI</b>	AF.7	1.3	0.3	0.8	0.3	0.9	1.1	1.1	1.2	1.5
<b>Total financial assets</b>	<b>NJFV</b>	<b>AF.A</b>	101.5	110.4	121.7	136.0	147.7	147.4	152.6	155.2	151.3

# 5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued			<b>IV.3</b>								
at end of period											
<b>Financial liabilities</b>		<b>AF.L</b>									
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK local government	<b>NJIE</b>	AF.3312	–	–	–	–	–	–	–	–	–
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK local government	<b>NJIQ</b>	AF.3322	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1	1.0
Issued by UK residents	<b>IH3I</b>	AF.3326	–	–	–	–	–	–	–	–	–
Total securities other than shares	<b>NJHY</b>	AF.3	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1	1.0
Loans		AF.4									
Short term loans		AF.41									
Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	<b>NJJC</b>	AF.411	1.9	2.9	4.3	6.3	7.6	9.1	10.3	10.9	11.0
Loans by rest of the world monetary financial institutions	<b>ZMFC</b>	AF.419	–	–	–	–	–	–	–	–	–
Long term loans		AF.42									
Finance leasing	<b>NJJP</b>	AF.423	–	–	–	–	0.1	0.1	0.1	0.1	0.1
Other long-term loans by UK residents	<b>NJJQ</b>	AF.424	50.1	48.4	44.5	45.5	48.0	49.8	50.6	53.8	51.9
Other long-term loans by the rest of the world	<b>NJJR</b>	AF.429	0.8	0.8	1.1	1.7	1.9	2.1	2.1	2.5	3.0
Total loans	<b>NJJA</b>	AF.4	52.9	52.1	49.9	53.5	57.5	61.1	63.1	67.3	66.0
Other accounts payable	<b>NJKM</b>	AF.7	9.9	9.3	9.7	10.8	11.0	11.3	11.0	10.8	10.7
<b>Total financial liabilities</b>	<b>NJIZ</b>	<b>AF.L</b>	63.6	62.2	60.4	64.9	69.3	73.6	75.2	79.2	77.7
<b>Net financial assets / liabilities</b>		<b>BF.90</b>									
Total financial assets	<b>NJFV</b>	AF.A	101.5	110.4	121.7	136.0	147.7	147.4	152.6	155.2	151.3
less Total financial liabilities	<b>-NJIZ</b>	-AF.L	-63.6	-62.2	-60.4	-64.9	-69.3	-73.6	-75.2	-79.2	-77.7
<b>Net financial assets (+) / liabilities (-)</b>	<b>NYOJ</b>	<b>BF.90</b>	37.9	48.2	61.3	71.1	78.4	73.8	77.3	76.0	73.6
<b>Net worth</b>											
Non-financial assets	<b>CGIZ</b>	AN	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6	398.8
Net financial assets (+) / liabilities (-)	<b>NYOJ</b>	BF.90	37.9	48.2	61.3	71.1	78.4	73.8	77.3	76.0	73.6
<b>Net worth</b>	<b>CGRZ</b>	<b>BF.90</b>	339.2	355.6	395.3	450.9	484.8	510.7	552.3	518.7	472.3

## 6.1.1 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>PRODUCTION ACCOUNT</b>			<b>I</b>							
<b>Resources</b>										
Output		P.1								
Market output	QWLF	P.11	209 723	220 913	232 646	234 362	245 480	261 655	281 730	294 254
Output for own final use	QWLG	P.12	63 215	66 856	72 869	76 403	80 684	84 681	89 867	95 179
Other non-market output	QWLH	P.13	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832
Total resources	QWLI	P.1	298 049	314 191	333 183	339 962	356 988	378 744	405 924	425 265
<b>Uses</b>										
Intermediate consumption	QWLJ	P.2	132 144	139 280	146 526	140 939	151 422	165 671	180 256	196 971
Gross Value Added	QWLK	B.1g	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
Total uses	QWLI	Total	298 049	314 191	333 183	339 962	356 988	378 744	405 924	425 265
Gross Value Added	QWLK	B.1g	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
less Consumption of fixed capital	-QWLL	-K.1	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914
Value added, net	QWLM	B.1n	132 997	138 868	149 754	156 514	162 309	164 489	173 764	183 380

## 6.1.2 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
<b>DISTRIBUTION AND USE OF INCOME ACCOUNTS</b>			<b>II</b>							
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>			<b>II.1</b>							
<b>GENERATION OF INCOME ACCOUNT</b>			<b>II.1.1</b>							
before deduction of fixed capital consumption										
<b>Resources</b>										
Total resources (Gross Value Added)	QWLK	B.1g	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
<b>Uses</b>										
Compensation of employees		D.1								
Wages and salaries	QWLN	D.11	45 975	48 035	49 939	49 624	51 309	53 837	57 445	59 349
Employers' social contributions	QWLO	D.12	6 183	6 723	7 941	9 890	11 039	11 431	11 368	11 737
Total	QWLP	D.1	52 158	54 758	57 880	59 514	62 348	65 268	68 813	71 086
Taxes on production and imports, paid		D.2								
Production taxes other than on products	QWLQ	D.29	47	58	61	64	68	51	60	51
less Subsidies received		-D.3								
Production subsidies other than on products	-QWLR	-D.39	-582	-519	-592	-592	-3 408	-3 219	-2 952	-3 049
Operating surplus, gross	QWLS	B.2g	53 000	55 647	60 984	65 755	67 497	69 809	77 787	75 322
Mixed income, gross	QWLT	B.3g	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884
Total uses (Gross Value Added)	QWLK	B.1g	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
After deduction of fixed capital consumption	-QWLL	-K.1	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914
Operating surplus, net	QWLU	B.2n	33 438	34 994	39 443	43 163	43 746	44 855	51 877	48 239
Mixed income, net	QWLV	B.3n	47 936	49 577	52 962	54 365	59 555	57 533	55 966	67 053

# 6.1.3 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ALLOCATION OF PRIMARY INCOME ACCOUNT</b>										
before deduction of fixed capital consumption										
<b>Resources</b>										
Operating surplus, gross	QWLS B.2g	53 000	55 647	60 984	65 755	67 497	69 809	77 787	75 322	57 700
Mixed income, gross	QWLT B.3g	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884	84 189
Compensation of employees	D.1									
Wages and salaries	QWLW D.11	491 044	508 681	527 689	549 501	569 861	597 719	635 207	648 666	646 519
Employers' social contributions	QWLX D.12	73 216	78 782	89 263	96 356	107 007	114 331	116 273	119 810	122 572
Total	QWLY D.1	564 260	587 463	616 952	645 857	676 868	712 050	751 480	768 476	769 091
Property income, received	D.4									
Interest	QWLZ D.41	31 957	26 658	27 251	34 805	40 332	43 764	55 074	50 806	9 808
Distributed income of corporations	QWMA D.42	49 894	43 787	45 248	46 705	50 397	52 840	51 564	54 864	54 613
Attributed property income of insurance policy holders	QWMC D.44	53 277	52 104	55 008	54 623	64 028	66 649	71 684	75 123	69 391
Rent	QWMD D.45	105	106	108	110	110	110	110	115	116
Total	QWME D.4	135 233	122 655	127 615	136 243	154 867	163 363	178 432	180 908	133 928
Total resources	QWMF Total	813 775	830 732	873 875	922 137	978 293	1 026 386	1 089 659	1 109 590	1 044 908
<b>Uses</b>										
Property income, paid	D.4									
Interest	QWMG D.41	33 752	30 512	32 001	43 846	50 309	54 660	73 464	65 344	4 785
Rent	QWMH D.45	215	216	220	224	224	222	234	239	240
Total	QWMI D.4	33 967	30 728	32 221	44 070	50 533	54 882	73 698	65 583	5 025
<b>Balance of primary incomes, gross</b>	QWML B.5g	<b>779 808</b>	<b>800 004</b>	<b>841 654</b>	<b>878 067</b>	<b>927 760</b>	<b>971 504</b>	<b>1 015 961</b>	<b>1 044 007</b>	<b>1 039 883</b>
Total uses	QWMF Total	813 775	830 732	873 875	922 137	978 293	1 026 386	1 089 659	1 109 590	1 044 908
After deduction of fixed capital consumption	-QWLL -K.1	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
Balance of primary incomes, net	QWML B.5n	746 900	763 961	804 751	835 558	884 503	922 920	964 057	999 093	996 353

# 6.1.4 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
SECONDARY DISTRIBUTION OF INCOME ACCOUNT		II.2								
Resources										
Balance of primary incomes, gross	QWMJ	B.5g779 808	800 004	841 654	878 067	927 760	971 5041	015 9611	044 0071	039 883
Imputed social contributions	RVFH	D.612 502	530	505	499	506	514	518	524	524
Social benefits other than social transfers in kind	QWML	D.62171 814	182 673	193 596	198 691	212 272	226 626	227 415	250 294	270 207
Other current transfers		D.7								
Non-life insurance claims	QWMM	D.72 11 723	17 327	13 890	17 479	17 199	19 802	14 080	20 026	17 199
Miscellaneous current transfers	QWMN	D.75 29 080	33 041	34 687	34 845	37 840	38 729	40 518	39 848	41 812
Total	QWMO	D.7 40 803	50 368	48 577	52 324	55 039	58 531	54 598	59 874	59 011
Total resources	QWMP	992 9271	033 5751	084 3321	129 5811	195 5771	257 1751	298 4921	354 6991	369 625
Uses										
Current taxes on income, wealth, etc	D.5									
Taxes on income	QWMQ	D.51111 888	112 171	113 087	119 591	130 200	139 685	151 528	155 284	145 563
Other current taxes	NVCO	D.59 21 166	22 788	25 174	27 077	28 421	29 833	31 626	32 955	33 864
Total	QWMS	D.5133 054	134 959	138 261	146 668	158 621	169 518	183 154	188 239	179 427
Social contributions	D.61									
Actual social contributions	D.611									
Employers' actual social contributions	QWMT	D.6111 60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
Employees' social contributions	QWMTU	D.6112 60 599	62 458	66 490	70 264	77 929	83 203	85 087	89 282	83 748
Social contributions by self- and non-employed	QWMTV	D.6113 2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total	QWMTW	D.611123 078	129 581	146 656	158 288	175 241	187 958	191 062	199 019	195 132
Imputed social contributions	QWMTX	D.612 12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
Total	QWMTY	D.61135 998	143 558	158 348	169 347	187 761	200 464	204 373	212 133	209 453
Social benefits other than social transfers in kind	QWMZ	D.62 977	1 006	987	988	1 000	1 010	1 014	1 020	1 020
Other current transfers		D.7								
Net non-life insurance premiums	QWNA	D.71 11 723	17 327	13 890	17 479	17 199	19 802	14 080	20 026	17 199
Miscellaneous current transfers	QWNB	D.75 11 081	11 458	11 930	12 462	13 442	13 286	14 405	13 771	14 005
Total	QWNC	D.7 22 804	28 785	25 820	29 941	30 641	33 088	28 485	33 797	31 204
Gross Disposable Income <sup>1</sup>	QWND	B.6g700 094	725 267	760 916	782 637	817 554	853 095	881 466	919 510	948 521
Total uses	QWMP	992 9271	033 5751	084 3321	129 5811	195 5771	257 1751	298 4921	354 6991	369 625
After deduction of fixed capital consumption	-QWLL	-K.1-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
Disposable income, net	QWNE	B.6n667 186	689 224	724 013	740 128	774 297	804 511	829 562	874 596	904 991

1 Gross household disposable income revalued by the implied households and NPISH's final consumption expenditure deflator is as follows:

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Real household disposable income:										
(Chained volume measures)										
£ million (Reference year 2006)	<b>RVGK</b>	775 651	791 488	815 076	823 672	840 358	853 095	856 644	866 487	882 352
Index (2006 = 100)	<b>OSXR</b>	90.9	92.8	95.6	96.6	98.5	100.0	100.4	101.6	103.4

# 6.1.4S Households and non-profit institutions serving households

## Social benefits and contributions

ESA 95 sectors S.14 and S.15

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME</b>			<b>Part</b>								
(further detail of certain items)											
<b>Benefits</b>											
<b>Resources</b>											
Social benefits		D.62									
Social security benefits in cash		D.621									
National insurance fund benefits <sup>1</sup>	ACHH		50 336	53 123	55 731	58 118	60 400	62 600	66 401	70 446	77 004
Redundancy fund benefit	GTFN		198	278	245	169	274	200	178	267	523
Social fund benefit	GTLQ		1 885	1 910	2 135	2 240	2 232	2 253	2 351	2 978	3 274
Maternity fund benefits	GTKO		—	—	—	—	—	—	—	—	—
Total social security benefits in cash	HAYQ	D.621	52 419	55 311	58 111	60 527	62 906	65 053	68 930	73 691	80 801
Private funded social benefits		D.622									
Funded social benefits	D3N3		37 106	40 225	42 121	39 375	45 469	54 131	43 494	55 013	53 934
Employee benefits from employers' liability insurance	NRXD		591	930	1 143	1 269	1 400	1 458	1 502	1 550	1 598
Total private funded social benefits	HAYR	D.622	37 697	41 155	43 264	40 644	46 869	55 589	44 996	56 563	55 532
Unfunded employee social benefits		D.623									
Unfunded central government pensions paid <sup>2</sup>	E8AF		12 645	14 345	15 221	16 240	17 238	18 361	21 292	22 054	24 225
Unfunded local government pensions paid <sup>3</sup>	NMWK		2 083	2 192	2 317	2 446	2 585	2 736	2 908	3 106	3 327
Other unfunded employee benefits <sup>4</sup>	EWRM		6 208	6 539	6 104	5 694	5 999	6 087	6 254	6 080	6 644
Total unfunded social benefits	RVFF	D.623	20 936	23 076	23 642	24 380	25 822	27 184	30 454	31 240	34 196
Social assistance benefits in cash		D.624									
Received from central government	LNJT		47 771	49 495	54 441	58 632	61 328	62 467	65 701	70 280	78 636
Received from local government	ADAL		12 516	13 160	13 656	14 019	14 853	15 837	16 838	18 024	20 546
Received from NPISHs	HABJ		475	476	482	489	494	496	496	496	496
Total social assistance benefits in cash	HAYU	D.624	60 762	63 131	68 579	73 140	76 675	78 800	83 035	88 800	99 678
Total social benefits	QWML	D.62	171 814	182 673	193 596	198 691	212 272	226 626	227 415	250 294	270 207
<b>Uses</b>											
Social benefits	QWMZ	D.62	977	1 006	987	988	1 000	1 010	1 014	1 020	1 020
<b>Contributions</b>											
<b>Resources</b>											
Imputed social contributions	RVFH	D.612	502	530	505	499	506	514	518	524	524
<b>Uses</b>											
Social Contributions		D.61									
Actual social contributions		D.611									
Employers' actual social contributions		D.6111									
National Insurance contributions	CEAN		35 706	35 735	39 890	43 874	46 824	49 568	51 976	57 054	54 564
Notionally funded pension schemes	GCMP		2 754	3 045	5 177	5 616	6 028	6 165	6 470	8 888	9 137
Funded pension schemes	RTUO		21 836	26 025	32 504	35 807	41 635	46 092	44 516	40 754	44 550
Total employers' actual social contributions	QWMT	D.6111	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
Employees' actual social contributions		D.6112									
National Insurance contributions	GCSE		25 236	25 357	29 055	32 623	34 810	37 052	38 221	38 224	37 405
Unfunded central government pension schemes	E8AA		2 855	3 550	4 639	5 714	6 246	6 514	6 674	6 529	5 986
Unfunded local government pension schemes	NMWM		609	637	659	703	758	797	841	878	922
Funded pension schemes	GCCR		31 899	32 914	32 137	31 224	36 115	38 840	39 351	43 651	39 435
Total employees' actual social contributions	QWMT	D.6112	60 599	62 458	66 490	70 264	77 929	83 203	85 087	89 282	83 748
Social contributions by self and non-employed	QWMV	D.6113	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total actual social contributions	QWMW	D.611	123 078	129 581	146 656	158 288	175 241	187 958	191 062	199 019	195 132
Imputed social contributions		D.612									
Employers imputed contributions to unfunded central government pension schemes	E8AC		5 238	5 883	3 930	3 622	4 694	4 480	4 984	4 806	5 272
Employers imputed contributions to unfunded local government pension schemes	NMWL		1 474	1 555	1 658	1 743	1 827	1 939	2 073	2 228	2 405
Other imputed unfunded employers' contributions	EWRM		6 208	6 539	6 104	5 694	5 999	6 087	6 254	6 080	6 644
Total imputed social contributions	QWMX	D.612	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
Total social contributions	QWMY	D.61	135 998	143 558	158 348	169 347	187 761	200 464	204 373	212 133	209 453

1 For a more detailed analysis see table 5.2.4S

2 Mainly civil service, armed forces, teachers' and NHS staff

3 Mainly police and fire fighters

4 Such as payments whilst absent from work due to illness

## 6.1.5 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>REDISTRIBUTION OF INCOME IN KIND ACCOUNT</b>			<b>II.3</b>								
<b>Resources</b>											
<b>Gross Disposable Income</b>	<b>QWND</b>	<b>B.6g</b>	<b>700 094</b>	<b>725 267</b>	<b>760 916</b>	<b>782 637</b>	<b>817 554</b>	<b>853 095</b>	<b>881 466</b>	<b>919 510</b>	<b>948 521</b>
Social transfers in kind		D.63									
Social benefits in kind		D.631									
Social assistance benefits in kind	<b>QWNH</b>	<b>D.6313</b>	–	–	–	–	–	–	–	–	–
Transfers of individual non-market goods and services	<b>NSSA</b>	<b>D.632</b>	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total social transfers in kind	<b>NSSB</b>	<b>D.63</b>	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total resources	<b>NSSC</b>	<b>Total</b>	843 663	882 505	932 538	960 623	1 008 577	1 058 294	1 098 493	1 149 877	1 191 310
<b>Uses</b>											
Social transfers in kind		D.63									
Social benefits in kind		D.631									
Social assistance benefits in kind	<b>HAEJ</b>	<b>D.6313</b>	–	–	–	–	–	–	–	–	–
Transfers of individual non-market goods and services	<b>HABK</b>	<b>D.632</b>	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
Total social transfers in kind	<b>HAEK</b>	<b>D.63</b>	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
Adjusted disposable income, gross	<b>NSSD</b>	<b>B.7g</b>	818 552	856 083	904 870	931 426	977 753	1 025 886	1 064 166	1 114 045	1 155 436
Total uses	<b>NSSC</b>	<b>Total</b>	843 663	882 505	932 538	960 623	1 008 577	1 058 294	1 098 493	1 149 877	1 191 310

## 6.1.6 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>USE OF INCOME ACCOUNT</b>			<b>II.4</b>								
<b>USE OF DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.1</b>								
<b>Resources</b>											
<b>Gross Disposable Income</b>	<b>QWND</b>	<b>B.6g</b>	<b>700 094</b>	<b>725 267</b>	<b>760 916</b>	<b>782 637</b>	<b>817 554</b>	<b>853 095</b>	<b>881 466</b>	<b>919 510</b>	<b>948 521</b>
Adjustment for the change in net equity of households in pension funds	<b>NSSE</b>	<b>D.8</b>	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total resources	<b>NSSF</b>	<b>Total</b>	716 132	743 051	782 293	809 023	848 435	882 438	920 337	947 352	976 974
<b>Uses</b>											
Final consumption expenditure		P.3									
Individual consumption expenditure	<b>NSSG</b>	<b>P.31</b>	672 889	707 386	742 276	779 064	814 964	852 018	896 022	928 026	908 788
<b>Gross Saving</b>	<b>NSSH</b>	<b>B.8g</b>	<b>43 243</b>	<b>35 665</b>	<b>40 017</b>	<b>29 959</b>	<b>33 471</b>	<b>30 420</b>	<b>24 315</b>	<b>19 326</b>	<b>68 186</b>
Total uses	<b>NSSF</b>	<b>Total</b>	716 132	743 051	782 293	809 023	848 435	882 438	920 337	947 352	976 974
After deduction of fixed capital consumption	<b>-QWLL</b>	<b>-K.1</b>	–32 908	–36 043	–36 903	–42 509	–43 257	–48 584	–51 904	–44 914	–43 530
Saving, net	<b>NSSI</b>	<b>B.8n</b>	10 334	–378	3 114	–12 550	–9 786	–18 164	–27 589	–25 588	24 656
<b>USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT</b>			<b>II.4.2</b>								
<b>Resources</b>											
Adjusted disposable income, gross	<b>NSSD</b>	<b>B.7g</b>	818 552	856 083	904 870	931 426	977 753	1 025 886	1 064 166	1 114 045	1 155 436
Adjustment for the change in net equity of households in pension funds	<b>NSSE</b>	<b>D.8</b>	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total resources	<b>NSSJ</b>	<b>Total</b>	834 590	873 867	926 247	957 812	1 008 634	1 055 229	1 103 037	1 141 887	1 183 889
<b>Uses</b>											
Actual final consumption		P.4									
Actual individual consumption	<b>NQEO</b>	<b>P.41</b>	791 347	838 202	886 230	927 853	975 163	1 024 809	1 078 722	1 122 561	1 115 703
<b>Gross Saving<sup>1</sup></b>	<b>NSSH</b>	<b>B.8g</b>	<b>43 243</b>	<b>35 665</b>	<b>40 017</b>	<b>29 959</b>	<b>33 471</b>	<b>30 420</b>	<b>24 315</b>	<b>19 326</b>	<b>68 186</b>
Total uses	<b>NSSJ</b>	<b>Total</b>	834 590	873 867	926 247	957 812	1 008 634	1 055 229	1 103 037	1 141 887	1 183 889

<sup>1</sup> Households' saving as a percentage of total available households' re-sources is as follows:

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Households' saving ratio (per cent)	<b>RVGL</b>	6.0	4.8	5.1	3.7	3.9	3.4	2.6	2.0	7.0

# 6.1.7 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>	<b>III</b>										
<b>CAPITAL ACCOUNT</b>	<b>III.1</b>										
<b>CHANGE IN NET WORTH DUE TO SAVING &amp; CAPITAL TRANSFERS ACCOUNT</b>	<b>III.1.1</b>										
<b>Changes in liabilities and net worth</b>											
<b>Gross Saving</b>	<b>NSSH B.8g</b>		<b>43 243</b>	<b>35 665</b>	<b>40 017</b>	<b>29 959</b>	<b>33 471</b>	<b>30 420</b>	<b>24 315</b>	<b>19 326</b>	<b>68 186</b>
Capital transfers receivable	D.9										
Investment grants	NSSL D.92		3 148	3 456	4 691	4 372	6 696	5 256	7 243	7 078	8 987
Other capital transfers	NSSM D.99		2 639	1 869	1 956	2 831	2 755	2 989	3 440	26 922	6 267
<b>Total</b>	<b>NSSN D.9</b>		<b>5 787</b>	<b>5 325</b>	<b>6 647</b>	<b>7 203</b>	<b>9 451</b>	<b>8 245</b>	<b>10 683</b>	<b>34 000</b>	<b>15 254</b>
<i>less</i> Capital transfers payable	-D.9										
Capital taxes	-NSSO -D.91		-2 396	-2 381	-2 416	-2 881	-3 150	-3 575	-3 867	-3 257	-2 395
Other capital transfers	-NSSQ -D.99		-1 712	-994	-938	-952	-927	-1 157	-905	-24 104	-3 426
<b>Total</b>	<b>-NSSR -D.9</b>		<b>-4 108</b>	<b>-3 375</b>	<b>-3 354</b>	<b>-3 833</b>	<b>-4 077</b>	<b>-4 732</b>	<b>-4 772</b>	<b>-27 361</b>	<b>-5 821</b>
Total change in liabilities and net worth	<b>NSSS B.10.1g</b>		<b>44 922</b>	<b>37 615</b>	<b>43 310</b>	<b>33 329</b>	<b>38 845</b>	<b>33 933</b>	<b>30 226</b>	<b>25 965</b>	<b>77 619</b>
<b>Changes in assets</b>											
Changes in net worth due to gross saving and capital transfers	<b>NSSS B.10.1g</b>		<b>44 922</b>	<b>37 615</b>	<b>43 310</b>	<b>33 329</b>	<b>38 845</b>	<b>33 933</b>	<b>30 226</b>	<b>25 965</b>	<b>77 619</b>
After deduction of fixed capital consumption	-QWLL -K.1		-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
Changes in net worth due to saving and capital transfers	<b>NSSST B.10.1n</b>		<b>12 014</b>	<b>1 572</b>	<b>6 407</b>	<b>-9 180</b>	<b>-4 412</b>	<b>-14 651</b>	<b>-21 678</b>	<b>-18 949</b>	<b>34 089</b>
<b>ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT</b>	<b>III.1.2</b>										
<b>Changes in liabilities and net worth</b>											
Changes in net worth due to saving and capital transfers	<b>NSSST B.10.1n</b>		<b>12 014</b>	<b>1 572</b>	<b>6 407</b>	<b>-9 180</b>	<b>-4 412</b>	<b>-14 651</b>	<b>-21 678</b>	<b>-18 949</b>	<b>34 089</b>
Consumption of fixed capital	QWLL K.1		32 908	36 043	36 903	42 509	43 257	48 584	51 904	44 914	43 530
Total change in liabilities and net worth	<b>NSSS B.10.1g</b>		<b>44 922</b>	<b>37 615</b>	<b>43 310</b>	<b>33 329</b>	<b>38 845</b>	<b>33 933</b>	<b>30 226</b>	<b>25 965</b>	<b>77 619</b>
<b>Changes in assets</b>											
Gross capital formation	<b>P.5</b>										
Gross fixed capital formation	<b>NSSU P.51</b>		<b>43 453</b>	<b>49 763</b>	<b>55 226</b>	<b>65 394</b>	<b>66 659</b>	<b>74 436</b>	<b>81 403</b>	<b>66 967</b>	<b>50 636</b>
Changes in inventories	<b>NSSV P.52</b>		<b>199</b>	<b>195</b>	<b>175</b>	<b>126</b>	<b>-261</b>	<b>-21</b>	<b>282</b>	<b>-189</b>	<b>-475</b>
Acquisitions less disposals of valuables	<b>NSSW P.53</b>		<b>374</b>	<b>309</b>	<b>210</b>	<b>215</b>	<b>77</b>	<b>387</b>	<b>422</b>	<b>529</b>	<b>511</b>
Total gross capital formation	<b>NSSX P.5</b>		<b>44 030</b>	<b>50 268</b>	<b>55 611</b>	<b>65 735</b>	<b>66 475</b>	<b>74 802</b>	<b>82 107</b>	<b>67 307</b>	<b>50 672</b>
Acquisitions less disposals of non-produced non-financial assets	<b>NSSY K.2</b>		<b>-152</b>	<b>-176</b>	<b>-210</b>	<b>-276</b>	<b>-320</b>	<b>-358</b>	<b>-340</b>	<b>-340</b>	<b>-348</b>
<b>Net lending (+) / net borrowing (-)</b>	<b>NSSZ B.9</b>		<b>1 044</b>	<b>-12 477</b>	<b>-12 091</b>	<b>-32 130</b>	<b>-27 310</b>	<b>-40 511</b>	<b>-51 541</b>	<b>-41 002</b>	<b>27 295</b>
Total change in assets	<b>NSSS Total</b>		<b>44 922</b>	<b>37 615</b>	<b>43 310</b>	<b>33 329</b>	<b>38 845</b>	<b>33 933</b>	<b>30 226</b>	<b>25 965</b>	<b>77 619</b>



# 6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Currency and deposits	F.2									
Currency	NFVT F.21	2 022	1 505	1 882	2 540	1 997	1 858	2 293	3 017	1 902
Transferable deposits	F.22									
Deposits with UK MFIs	NFVV F.221	41 504	46 069	51 031	56 880	57 696	64 517	70 382	45 080	21 435
o/w Foreign currency deposits	NFVX F.2212	119	62	489	602	101	809	1 041	-286	-42
Deposits with rest of the world monetary financial institutions	F.229									
Other deposits	NFVZ F.29	4 845	2 375	5 365	7 957	3 693	6 562	13 308	540	-11 972
	NFWA	-681	-552	4 506	1 544	4 129	6 162	5 844	11 830	3 180
Total currency and deposits	NFVS F.2	47 690	49 397	62 784	68 921	67 515	79 099	91 827	60 467	14 545
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NFWD F.3311	-6	-	-	-	-	-	-	-	-
Issued by UK local authorities	NFWH F.3312	-	-	-	-	-	-	-	-	-
Issued by UK monetary financial institutions	NFWI F.3315	1 956	-496	-152	143	-731	1 492	1 130	1 122	-106
Issued by other UK residents	NFWN F.3316	1	1	2	-	1	-	2	-182	-
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NFWQ F.3321	1 817	942	3 948	-6 280	-9 531	-21 851	-5 480	613	-4 858
Issued by UK local authorities	NFWT F.3322	47	-12	4	-134	74	130	21	-60	49
Other medium & long term bonds issued by UK residents	NFWX F.3326	676	213	39	183	218	224	-236	-386	-22
Long term bonds issued by the rest of the world	NFWY F.3329	88	88	88	88	88	88	88	88	88
Financial derivatives	NFWZ F.34	-	-	-	-	-	310	119	-922	-11
Total securities other than shares	NFWB F.3	4 579	736	3 929	-6 000	-9 881	-19 607	-4 356	273	-4 860
Loans	F.4									
Long term loans	F.42									
Other long-term loans by UK residents	NFXT F.424	3 489	1 932	5 538	-1 610	2 391	-2 162	-9 642	-4 823	1 292
Total loans	NFXD F.4	3 489	1 932	5 538	-1 610	2 391	-2 162	-9 642	-4 823	1 292
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NFYA F.514	-20 348	16 109	-1 979	-9 673	-24 183	-8 946	-37 812	-15 755	38
Unquoted UK shares	NFYB F.515	-5 665	-5 190	-1 768	-5 730	-12 465	-11 072	-16 017	-60 983	-8 095
Other UK equity (including direct investment in property)	NFYC F.516	-12	-	-	-	-	-	-	-	-
UK shares and bonds issued by other UK residents	NFYP F.517	-	-	-	-	-	-	-	-	-
Shares and other equity issued by the rest of the world	NFYF F.519	1 626	640	3 638	4 333	9 089	1 793	3 380	2 156	2 280
Mutual funds' shares	F.52									
UK mutual funds' shares	NFYJ F.521	7 417	2 878	7 306	3 061	-3 610	5 028	-11 845	-9 647	19 038
Rest of the world mutual funds' shares	NFYK F.529	33	-8	41	536	1 810	783	-110	-376	-1 544
Total shares and other equity	NFXV F.5	-16 949	14 429	7 238	-7 473	-29 359	-12 414	-62 404	-84 605	11 717
Insurance technical reserves	F.6									
Net equity of households in life assurance and pension funds' reserves	F.61									
Prepayments of insurance premiums and reserves for outstanding claims	NFYL F.62	35 851	46 181	34 449	40 593	52 049	59 327	65 107	19 932	13 145
	NFYO	-1 159	1 014	1 860	3 608	-830	2 601	2 061	5 296	-1 465
Total insurance technical reserves	NPWX F.6	34 692	47 195	36 309	44 201	51 219	61 928	67 168	25 228	11 680
Other accounts receivable	NFYF F.7	1 716	3 185	-1 351	9 224	3 269	30 874	-9 357	13 532	8 316
<b>Total net acquisition of financial assets</b>	<b>NFVO F.A</b>	<b>75 217</b>	<b>116 874</b>	<b>114 447</b>	<b>107 263</b>	<b>85 154</b>	<b>137 718</b>	<b>73 236</b>	<b>10 072</b>	<b>42 690</b>

## 6.1.8

**ESA95 sectors S.14 and S.15 Unconsolidated**

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK residents other than monetary financial institutions and general government	NFZR F.3316	54	40	-73	-4	157	707	631	825	-563
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Other medium & long term bonds issued by UK residents institutions and general government	NGAB F.3326	48	-	200	67	31	400	-	-	352
Financial derivatives	NGAD F.34	-	-	-	-	-	-	-	-	-
<b>Total securities other than shares</b>	<b>NFZF F.3</b>	<b>102</b>	<b>40</b>	<b>127</b>	<b>63</b>	<b>188</b>	<b>1 107</b>	<b>631</b>	<b>825</b>	<b>-211</b>
Loans	F.4									
Short term loans	F.41									
Short-term loans by UK MFIs	NGAJ F.411	17 423	20 469	18 072	23 614	17 477	15 876	10 784	6 543	-2 909
o/w Foreign currency loans	NGAL F.4112	13	141	82	178	103	336	241	70	-162
Loans by rest of the world monetary financial institutions	NGAN F.419	3 802	1 310	3 839	6 763	88	6 075	-741	-364	-5 775
Long term loans	F.42									
Loans secured on dwellings by UK MFIs	NGAS F.422	54 323	83 644	101 994	102 310	87 357	106 181	103 946	36 078	8 289
Other long-term loans by UK residents	NGAX F.424	76	5 610	5 036	5 117	8 212	3 406	7 104	7 314	6 647
<b>Total loans</b>	<b>NGAH F.4</b>	<b>75 624</b>	<b>111 033</b>	<b>128 941</b>	<b>137 804</b>	<b>113 134</b>	<b>131 538</b>	<b>121 093</b>	<b>49 571</b>	<b>6 252</b>
Other accounts payable	NGBT F.7	7 795	10 302	7 027	4 972	3 661	36 190	-6 472	9 428	1 070
<b>Total net acquisition of financial liabilities</b>	<b>NFYS F.L</b>	<b>83 521</b>	<b>121 375</b>	<b>136 095</b>	<b>142 839</b>	<b>116 983</b>	<b>168 835</b>	<b>115 252</b>	<b>59 824</b>	<b>7 111</b>
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	NFVO F.A	75 217	116 874	114 447	107 263	85 154	137 718	73 236	10 072	42 690
/less Total net acquisition of financial liabilities	-NFYS -F.L	-83 521	-121 375	-136 095	-142 839	-116 983	-168 835	-115 252	-59 824	-7 111
<b>Net lending (+) / net borrowing (-), from financial account</b>	<b>NZDY B.9f</b>	<b>-8 304</b>	<b>-4 501</b>	<b>-21 648</b>	<b>-35 576</b>	<b>-31 829</b>	<b>-31 117</b>	<b>-42 016</b>	<b>-49 752</b>	<b>35 579</b>
Statistical discrepancy	NZDV dB.9f	9 348	-7 976	9 557	3 446	4 519	-9 394	-9 525	8 750	-8 284
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NSSZ B.9</b>	<b>1 044</b>	<b>-12 477</b>	<b>-12 091</b>	<b>-32 130</b>	<b>-27 310</b>	<b>-40 511</b>	<b>-51 541</b>	<b>-41 002</b>	<b>27 295</b>

# 6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>			<b>IV.3</b>								
at end of period											
<b>Non-financial assets</b>	<b>CGCZ</b>	<b>AN.2</b>	2 607.4	3 135.1	3 491.1	3 902.1	4 047.2	4 473.1	4 921.0	4 454.7	4 622.7
<b>Financial assets</b>		<b>A.F.A</b>									
Currency and deposits		AF.2									
Currency	<b>NNMQ</b>	AF.21	27.9	29.3	31.2	33.7	35.6	37.4	39.7	42.7	44.3
Transferable deposits		AF.22									
Deposits with UK MFIs	<b>NNMS</b>	AF.221	561.4	606.2	656.4	713.0	770.3	836.0	903.5	951.0	971.5
o/w Foreign currency deposits	<b>NNMU</b>	AF.2212	2.2	2.2	2.6	3.1	3.4	3.9	4.9	6.3	5.7
Deposits with rest of the world monetary financial institutions	<b>NNMW</b>	AF.229	31.8	32.7	40.7	50.8	57.7	63.3	75.6	83.3	67.9
Other deposits	<b>NNMX</b>	AF.29	62.4	62.7	67.2	68.7	72.9	79.0	84.8	96.8	100.5
Total currency and deposits	<b>NNMP</b>	AF.2	683.6	731.0	795.5	866.2	936.5	1 015.8	1 103.6	1 173.8	1 184.1
Securities other than shares		AF.3									
Short term: money market instruments		AF.331									
Issued by UK central government	<b>NNNA</b>	AF.3311	—	—	—	—	—	—	—	—	—
Issued by UK local authorities	<b>NNNE</b>	AF.3312	—	—	—	—	—	—	—	—	—
Issued by UK monetary financial institutions	<b>NNNF</b>	AF.3315	2.6	2.3	2.3	2.5	1.9	3.1	4.6	6.2	5.0
Issued by other UK residents	<b>NNNK</b>	AF.3316	0.4	0.5	0.5	0.5	0.4	0.5	0.4	-0.3	-0.3
Medium (1 to 5 year) and long term (over 5 year) bonds		AF.332									
Issued by UK central government	<b>NNNN</b>	AF.3321	38.8	40.3	35.0	31.0	37.5	18.0	12.2	14.7	10.2
Issued by UK local authorities	<b>NNNQ</b>	AF.3322	0.2	0.3	0.4	0.3	0.4	0.7	0.9	0.9	0.5
Other medium & long term bonds issued by UK residents	<b>NNNU</b>	AF.3326	4.3	4.5	4.7	4.9	5.1	5.3	5.5	5.7	5.9
Long term bonds issued by the rest of the world	<b>NNNV</b>	AF.3329	7.6	7.8	7.7	7.7	7.7	7.5	7.6	8.5	8.2
Financial derivatives	<b>NNNW</b>	AF.34	—	—	—	—	—	0.6	1.3	2.5	2.6
Total securities other than shares	<b>NNMY</b>	AF.3	54.1	55.7	50.6	47.0	53.0	35.8	32.5	38.2	32.0
Loans		AF.4									
Long term loans		AF.42									
Other long-term loans by UK residents	<b>NNOQ</b>	AF.424	6.8	6.7	6.8	7.0	7.0	7.3	9.9	18.2	18.3
Total loans	<b>NNOA</b>	AF.4	6.8	6.7	6.8	7.0	7.0	7.3	9.9	18.2	18.3
Shares and other equity		AF.5									
Shares and other equity, excluding mutual funds' shares		AF.51									
Quoted UK shares	<b>NNOX</b>	AF.514	229.1	164.7	196.9	203.6	214.5	224.8	192.8	119.3	153.6
Unquoted UK shares	<b>NNOY</b>	AF.515	179.9	122.5	135.1	139.8	164.7	151.4	161.1	126.1	217.1
Other UK equity (including direct investment in property)	<b>NNOZ</b>	AF.516	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
UK shares and bonds issued by other UK residents	<b>NSQR</b>	AF.517	—	—	—	—	—	—	—	—	—
Shares and other equity issued by the rest of the world	<b>NNPC</b>	AF.519	25.2	25.1	33.8	43.6	64.2	73.2	82.0	81.7	88.3
Mutual funds' shares		AF.52									
UK mutual funds' shares	<b>NNPG</b>	AF.521	136.1	108.3	118.9	138.2	139.7	164.1	162.9	76.9	84.1
Rest of the world mutual funds' shares	<b>NNPH</b>	AF.529	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3	0.8
Total shares and other equity	<b>NNOS</b>	AF.5	573.3	423.4	487.5	528.3	588.4	620.8	604.6	407.6	545.3
Insurance technical reserves		AF.6									
Net equity of households in life assurance and pension funds' reserves	<b>NNPI</b>	AF.61	1 531.3	1 384.1	1 509.2	1 603.2	1 894.3	2 071.7	2 168.7	1 867.4	2 192.4
Prepayments of insurance premiums and reserves for outstanding claims	<b>NNPL</b>	AF.62	33.7	34.9	35.1	37.8	37.0	39.6	41.7	46.9	45.5
Total insurance technical reserves	<b>NPYL</b>	AF.6	1 564.9	1 419.0	1 544.3	1 641.0	1 931.3	2 111.3	2 210.3	1 914.3	2 237.9
Other accounts receivable	<b>NNPM</b>	AF.7	86.3	84.7	90.0	93.2	96.3	124.4	114.4	129.1	135.2
<b>Total financial assets</b>	<b>NNML</b>	<b>A.F.A</b>	2 968.9	2 720.5	2 974.7	3 182.5	3 612.7	3 915.3	4 075.4	3 681.2	4 152.9

# 6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued		<b>IV.3</b>								
at end of period										
<b>Financial liabilities</b>	<b>AF.L</b>									
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by other UK residents	NNQO AF.3316	0.1	0.2	0.1	0.1	0.1	0.8	1.2	1.3	0.4
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Other medium & long term bonds issued by UK residents	NNQY AF.3326	2.8	2.8	3.0	3.1	3.1	3.2	3.2	3.3	3.7
Financial derivatives	NNRA AF.34	–	–	–	–	–	0.7	1.2	3.4	3.5
Total securities other than shares	NNQC AF.3	3.0	3.0	3.1	3.2	3.3	4.6	5.6	8.0	7.6
Loans	AF.4									
Short term loans	AF.41									
Loans by UK monetary financial institutions, excluding	AF.411									
loans secured on dwellings & financial leasing	NNRG	132.4	148.5	152.4	169.7	179.3	185.6	191.5	191.8	181.1
o/w foreign currency loans	NNRI AF.4112	0.5	0.6	0.6	0.8	0.9	1.4	1.4	2.1	1.7
Loans by rest of the world monetary financial institutions	NNRK AF.419	7.8	9.1	13.8	20.4	21.8	29.2	28.8	35.4	27.9
Long term loans	AF.42									
Loans secured on dwellings by UK MFIs	NNRP AF.422	590.2	669.4	772.9	881.1	938.3	1 046.3	1 146.8	1 185.6	1 191.6
Other long-term loans by UK residents	NNRU AF.424	18.1	20.9	21.8	24.0	25.8	28.7	33.9	38.4	43.9
Total loans	NNRE AF.4	748.6	847.9	960.9	1 095.3	1 165.2	1 289.8	1 401.0	1 451.3	1 444.5
Other accounts payable	NNSQ AF.7	58.7	72.4	85.8	85.8	87.9	121.3	116.8	93.7	79.2
<b>Total financial liabilities</b>	<b>NNPP AF.L</b>	<b>810.3</b>	<b>923.3</b>	<b>1 049.9</b>	<b>1 184.2</b>	<b>1 256.4</b>	<b>1 415.7</b>	<b>1 523.4</b>	<b>1 552.9</b>	<b>1 531.3</b>
<b>Net financial assets / liabilities</b>	<b>BF.90</b>									
Total financial assets	NNML AFA	2 968.9	2 720.5	2 974.7	3 182.5	3 612.7	3 915.3	4 075.4	3 681.2	4 152.9
less Total financial liabilities	-NNPP -AF.L	-810.3	-923.3	-1 049.9	-1 184.2	-1 256.4	-1 415.7	-1 523.4	-1 552.9	-1 531.3
<b>Net financial assets (+) / liabilities (-)</b>	<b>NZEA BF.90</b>	<b>2 158.6</b>	<b>1 797.3</b>	<b>1 924.9</b>	<b>1 998.3</b>	<b>2 356.3</b>	<b>2 499.6</b>	<b>2 552.0</b>	<b>2 128.2</b>	<b>2 621.6</b>
<b>Total net worth</b>										
Non-financial assets	CGCZ AN	2 607.4	3 135.1	3 491.1	3 902.1	4 047.2	4 473.1	4 921.0	4 454.7	4 622.7
Net financial assets (+) / liabilities (-)	NZEA BF.90	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 499.6	2 552.0	2 128.2	2 621.6
<b>Net worth</b>	<b>CGRC BF.90</b>	<b>4 766.0</b>	<b>4 932.4</b>	<b>5 415.9</b>	<b>5 900.5</b>	<b>6 403.4</b>	<b>6 972.8</b>	<b>7 473.0</b>	<b>6 582.9</b>	<b>7 244.3</b>

# 6.2 Household final consumption expenditure: classified by purpose

## At current market prices

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS</b>		<b>P.31</b>									
<b>Durable goods</b>											
Furnishings, household equipment and routine maintenance of the house	LLIJ	05.	19 275	20 470	21 595	21 909	22 363	22 876	23 669	23 612	21 941
Health	LLIK	06.	2 109	2 411	2 604	2 512	2 400	2 706	2 942	2 897	3 058
Transport	LLIL	07.	35 864	36 574	38 016	38 443	38 562	38 810	42 047	39 722	36 873
Communication	LLIM	08.	636	644	810	890	950	973	967	983	1 043
Recreation and culture	LLIN	09.	15 970	16 471	17 752	18 859	19 954	21 240	21 293	22 161	22 645
Miscellaneous goods and services	LLIO	12.	3 750	4 204	4 284	4 815	4 622	5 096	4 693	4 433	5 300
Total durable goods	UTIA	D	77 604	80 774	85 061	87 428	88 851	91 701	95 611	93 808	90 860
<b>Semi-durable goods</b>											
Clothing and footwear	LLJL	03.	36 092	38 351	40 389	41 639	42 767	44 225	45 397	46 404	46 514
Furnishings, household equipment and routine maintenance of the house	LLJM	05.	12 400	13 361	13 932	14 009	14 166	14 888	15 666	15 383	14 204
Transport	LLJN	07.	2 783	3 112	3 423	3 323	3 789	3 768	3 754	4 182	4 248
Recreation and culture	LLJO	09.	21 606	23 910	26 009	26 811	25 953	26 462	27 338	28 292	27 871
Miscellaneous goods and services	LLJP	12.	2 427	2 886	3 356	3 421	3 290	3 427	3 374	3 154	3 385
Total semi-durable goods	UTIQ	SD	75 308	81 620	87 109	89 203	89 965	92 770	95 529	97 415	96 222
<b>Non-durable goods</b>											
Food & drink	ABZV	01.	59 804	61 310	63 174	65 156	67 138	69 643	74 133	80 316	83 439
Alcohol & tobacco	ADFL	02.	25 158	25 966	27 297	28 579	28 853	29 286	29 787	30 306	31 131
Housing, water, electricity, gas and other fuels	LLIX	04.	23 076	23 444	24 241	28 324	32 195	36 530	38 218	45 002	44 614
Furnishings, household equipment and routine maintenance of the house	LLIY	05.	2 972	3 169	3 338	3 748	3 805	4 007	4 006	4 157	4 344
Health	LLIZ	06.	3 613	3 855	3 938	4 264	4 370	4 569	4 668	4 903	4 909
Transport	LLJA	07.	19 391	19 129	20 072	22 583	24 729	25 918	28 432	30 611	26 782
Recreation and culture	LLJB	09.	13 107	13 392	13 507	14 235	14 444	15 147	15 323	15 297	15 252
Miscellaneous goods and services	LLJC	12.	9 884	11 272	12 602	12 966	13 266	14 237	15 072	15 410	14 380
Total non-durable goods	UTII	ND	157 005	161 537	168 169	179 855	188 800	199 337	209 639	226 002	224 851
<b>Total goods</b>		<b>UTIE</b>	<b>309 917</b>	<b>323 931</b>	<b>340 339</b>	<b>356 486</b>	<b>367 616</b>	<b>383 808</b>	<b>400 779</b>	<b>417 225</b>	<b>411 933</b>
<b>Services</b>											
Clothing and footwear	LLJD	03.	730	741	766	700	765	839	930	1 069	1 086
Housing, water, electricity, gas and other fuels	LLJE	04.	92 829	97 794	104 810	110 792	117 114	124 455	133 741	141 956	149 631
Furnishings, household equipment and routine maintenance of the house	LLJF	05.	3 327	3 448	3 601	3 826	4 141	3 842	3 465	3 571	3 347
Health	LLJG	06.	4 254	4 512	4 793	5 105	5 413	6 227	6 520	6 409	6 292
Transport	LLJH	07.	38 397	41 332	43 058	45 123	49 106	51 483	55 547	58 019	56 911
Communication	LLJI	08.	13 521	14 031	14 844	16 327	16 989	17 142	17 504	17 357	17 643
Recreation and culture	LLJJ	09.	22 769	25 349	27 118	28 542	29 779	30 946	32 788	33 339	33 315
Education	ADIE	10.	9 409	9 381	9 610	10 763	11 050	11 711	12 356	12 591	13 024
Restaurants and hotels	ADIF	11.	71 620	76 426	78 902	82 886	85 473	87 812	90 729	91 933	88 563
Miscellaneous goods and services	LLJK	12.	71 481	73 456	74 609	77 377	84 735	89 958	95 127	95 238	81 556
Total services	UTIM	S	328 337	346 470	362 111	381 441	404 565	424 415	448 707	461 482	451 368
<b>Final consumption expenditure in the UK by resident and non-resident households (domestic concept)</b>		<b>ABQI</b>	<b>0.</b>	<b>638 254</b>	<b>670 401</b>	<b>702 450</b>	<b>737 927</b>	<b>772 181</b>	<b>808 223</b>	<b>849 486</b>	<b>878 707</b>
Final consumption expenditure outside the UK by UK resident households	ABTA	P.33	22 907	24 435	26 314	27 550	29 028	30 389	31 701	33 285	29 096
Less Final consumption expenditure in the UK by households resident in the rest of the world	CDFD	-P.34	-13 383	-13 872	-14 156	-15 610	-17 069	-19 002	-19 492	-19 798	-19 483
<b>Final consumption expenditure by UK resident households in the UK and abroad (national concept)</b>		<b>ABPB</b>	<b>P.31</b>	<b>647 778</b>	<b>680 964</b>	<b>714 608</b>	<b>749 867</b>	<b>784 140</b>	<b>819 610</b>	<b>861 695</b>	<b>892 194</b>
											<b>872 914</b>

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website ([www.statistics.gov.uk/consumertrends](http://www.statistics.gov.uk/consumertrends)).

# 6.3 Household final consumption expenditure: classified by purpose

## Chained volume measures (Reference year 2006)

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS</b>		<b>P.31</b>									
<b>Durable goods</b>											
Furnishings, household equipment and routine maintenance of the house	LLME	05.	19 866	20 945	21 953	22 456	22 602	22 876	22 859	21 903	19 414
Health	LLMF	06.	2 951	3 058	3 289	2 529	2 387	2 706	2 908	2 814	2 947
Transport	LLMG	07.	33 847	34 770	36 659	35 943	37 465	38 810	41 904	40 351	36 581
Communication	LLMH	08.	538	591	748	753	883	973	1 194	1 443	1 648
Recreation and culture	LLMI	09.	9 261	10 349	12 321	14 697	17 771	21 240	24 531	30 362	34 743
Miscellaneous goods and services	LLMJ	12.	4 260	4 724	4 641	5 156	4 908	5 096	4 475	3 937	4 380
Total durable goods	UTIC	D	68 280	72 194	77 906	80 704	85 777	91 701	97 871	100 810	99 713
<b>Semi-durable goods</b>											
Clothing and footwear	LLNG	03.	31 706	35 483	37 986	40 259	42 362	44 225	45 840	48 779	51 195
Furnishings, household equipment and routine maintenance of the house	LLNH	05.	12 732	13 768	14 514	13 665	14 079	14 888	15 493	15 058	13 504
Transport	LLNI	07.	3 219	3 545	3 826	3 536	3 917	3 768	3 704	3 989	3 850
Recreation and culture	LLNJ	09.	18 366	20 804	23 485	25 907	25 563	26 462	27 206	28 443	28 074
Miscellaneous goods and services	LLNK	12.	2 553	3 059	3 515	3 583	3 347	3 427	3 257	2 954	3 089
Total semi-durable goods	UTIS	SD	68 223	76 322	83 044	86 942	89 258	92 770	95 500	99 223	99 712
<b>Non-durable goods</b>											
Food & drink	ADIP	01.	63 284	64 419	65 488	67 682	68 714	69 643	70 865	70 563	69 590
Alcohol & tobacco	ADIS	02.	27 475	27 876	28 305	29 344	29 271	29 286	29 097	28 798	27 966
Housing, water, electricity, gas and other fuels	LLMS	04.	33 125	33 017	33 515	36 578	37 868	36 530	35 301	35 977	33 232
Furnishings, household equipment and routine maintenance of the house	LLMT	05.	2 865	3 087	3 323	3 876	3 936	4 007	3 925	3 955	3 833
Health	LLMU	06.	3 461	3 658	3 698	4 208	4 352	4 569	4 604	4 754	4 673
Transport	LLMV	07.	23 553	23 885	24 183	25 765	26 035	25 918	27 657	26 052	25 077
Recreation and culture	LLMW	09.	14 054	14 204	14 023	14 655	14 795	15 147	15 096	14 502	13 761
Miscellaneous goods and services	LLMX	12.	9 074	10 530	11 929	12 417	12 826	14 237	14 713	14 930	12 927
Total non-durable goods	UTIK	ND	176 326	180 591	184 639	194 376	197 538	199 337	201 258	199 531	191 059
<b>Total goods</b>	UTIG		310 458	327 675	345 074	361 310	372 253	383 808	394 629	399 564	390 484
<b>Services</b>											
Clothing and footwear	LLMY	03.	849	834	824	770	800	839	887	984	979
Housing, water, electricity, gas and other fuels	LLMZ	04.	119 162	120 702	121 518	120 757	121 984	124 455	125 050	126 619	127 779
Furnishings, household equipment and routine maintenance of the house	LLNA	05.	4 309	4 225	4 173	4 211	4 325	3 842	3 309	3 248	2 982
Health	LLNB	06.	4 742	4 724	4 853	5 405	5 610	6 227	6 320	6 147	5 768
Transport	LLNC	07.	45 614	47 439	47 937	49 034	51 000	51 483	53 605	53 581	51 566
Communication	LLND	08.	13 663	13 940	14 615	15 975	16 976	17 142	18 052	18 284	18 505
Recreation and culture	LLNE	09.	28 646	28 929	29 924	31 051	31 199	30 946	31 408	31 108	30 308
Education	ADMJ	10.	12 316	11 624	11 070	11 918	11 670	11 711	11 502	10 971	10 716
Restaurants and hotels	ADMK	11.	83 657	85 703	86 359	89 162	88 686	87 812	87 577	85 249	80 174
Miscellaneous goods and services	LLNF	12.	83 058	84 320	85 446	84 964	88 852	89 958	92 178	93 458	89 743
Total services	UTIO	S	395 306	401 865	406 317	413 201	421 100	424 415	429 888	429 649	418 520
<b>Final consumption expenditure in the UK by resident and non-resident households (domestic concept)</b>											
	ABQJ	0.	702 843	727 768	750 607	774 273	793 253	808 223	824 517	829 213	809 004
Final consumption expenditure outside the UK by UK resident households	ABTC	P.33	26 613	28 193	28 128	30 005	29 663	30 389	31 149	30 845	21 981
Less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-P.34	-15 464	-15 605	-15 457	-16 700	-17 636	-19 002	-18 249	-17 884	-17 818
<b>Final consumption expenditure by UK resident households in the UK and abroad (national concept)</b>	ABPF	P.3	713 535	739 832	762 772	787 523	805 273	819 610	837 417	842 174	813 167

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website ([www.statistics.gov.uk/consumertrends](http://www.statistics.gov.uk/consumertrends)).

# 6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

Classified by function (COICOP/COPNI/COFOG)<sup>1</sup>

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS</b>			<b>P.31</b>								
<b>Food and non-alcoholic beverages</b>	<b>ABZV</b>	01.	59 804	61 310	63 174	65 156	67 138	69 643	74 133	80 316	83 439
Food	<b>ABZW</b>	01.1	52 742	53 984	55 507	57 059	58 822	60 856	65 080	70 973	73 435
Non-alcoholic beverages	<b>ADFK</b>	01.2	7 062	7 326	7 667	8 097	8 316	8 787	9 053	9 343	10 004
<b>Alcoholic beverages and tobacco</b>	<b>ADFL</b>	02.	25 158	25 966	27 297	28 579	28 853	29 286	29 787	30 306	31 131
Alcoholic beverages	<b>ADFM</b>	02.1	10 700	11 344	12 027	13 274	13 476	13 637	14 134	14 656	14 851
Tobacco	<b>ADFN</b>	02.2	14 458	14 622	15 270	15 305	15 377	15 649	15 653	15 650	16 280
<b>Clothing and footwear</b>	<b>ADFP</b>	03.	36 822	39 092	41 155	42 339	43 532	45 064	46 327	47 473	47 600
Clothing	<b>ADFQ</b>	03.1	32 103	33 927	35 689	36 490	37 529	38 496	39 618	40 546	41 086
Footwear	<b>ADFR</b>	03.2	4 719	5 165	5 466	5 849	6 003	6 568	6 709	6 927	6 514
<b>Housing, water, electricity, gas and other fuels</b>	<b>ADFS</b>	04.	115 905	121 238	129 051	139 116	149 309	160 985	171 959	186 958	194 245
Actual rentals for housing	<b>ADFT</b>	04.1	25 302	25 828	27 610	28 648	29 547	32 716	35 881	38 566	41 112
Imputed rentals for housing	<b>ADFU</b>	04.2	59 581	63 279	68 458	72 850	77 339	80 668	86 236	91 444	96 667
Maintenance and repair of the dwelling	<b>ADFV</b>	04.3	11 340	12 306	12 615	14 235	14 509	14 221	14 411	14 884	14 921
Water supply and miscellaneous dwelling services	<b>ADFW</b>	04.4	5 059	5 222	5 438	5 773	6 428	6 899	7 637	8 059	8 049
Electricity, gas and other fuels	<b>ADFX</b>	04.5	14 623	14 603	14 930	17 610	21 486	26 481	27 794	34 005	33 496
<b>Furnishings, household equipment and routine maintenance of the house</b>	<b>ADFY</b>	05.	37 974	40 448	42 466	43 492	44 475	45 613	46 806	46 723	43 836
Furniture, furnishings, carpets and other floor coverings	<b>ADFZ</b>	05.1	14 362	15 591	16 789	16 806	16 816	17 256	18 040	17 597	16 595
Household textiles	<b>ADGG</b>	05.2	4 636	5 086	5 452	5 455	5 248	5 433	6 013	6 095	5 830
Household appliances	<b>ADGL</b>	05.3	5 758	5 715	5 578	6 104	6 414	6 472	6 310	6 440	6 121
Glassware, tableware and household utensils	<b>ADGM</b>	05.4	4 609	4 710	4 701	4 010	4 415	4 473	4 344	4 341	3 776
Tools and equipment for house and garden	<b>ADGN</b>	05.5	2 977	3 355	3 589	4 141	4 244	4 723	5 225	5 042	4 342
Goods and services for routine household maintenance	<b>ADGO</b>	05.6	5 632	5 991	6 357	6 976	7 338	7 256	6 874	7 208	7 172
<b>Health</b>	<b>ADGP</b>	06.	9 976	10 778	11 335	11 881	12 183	13 502	14 130	14 209	14 259
Medical products, appliances and equipment	<b>ADGQ</b>	06.1	5 722	6 266	6 542	6 776	6 770	7 275	7 610	7 800	7 967
Out-patient services	<b>ADGR</b>	06.2	2 344	2 422	2 553	2 747	2 909	3 483	3 809	3 462	3 180
Hospital services	<b>ADGS</b>	06.3	1 910	2 090	2 240	2 358	2 504	2 744	2 711	2 947	3 112
<b>Transport</b>	<b>ADGT</b>	07.	96 435	100 147	104 569	109 472	116 186	119 979	129 780	132 534	124 814
Purchase of vehicles	<b>ADGU</b>	07.1	35 864	36 574	38 016	38 443	38 562	38 810	42 047	39 722	36 873
Operation of personal transport equipment	<b>ADGV</b>	07.2	37 028	38 816	40 507	44 081	48 685	50 486	53 689	57 155	54 724
Transport services	<b>ADGW</b>	07.3	23 543	24 757	26 046	26 948	28 939	30 683	34 044	35 657	33 217
<b>Communication</b>	<b>ADGX</b>	08.	14 157	14 675	15 654	17 217	17 939	18 115	18 471	18 340	18 686
Postal services	<b>CDEF</b>	08.1	870	878	890	961	1 016	1 020	1 037	1 027	1 087
Telephone & telefax equipment	<b>ADWO</b>	08.2	636	644	810	890	950	973	967	983	1 043
Telephone & telefax services	<b>ADWP</b>	08.3	12 651	13 153	13 954	15 366	15 973	16 122	16 467	16 330	16 556
<b>Recreation and culture</b>	<b>ADGY</b>	09.	73 452	79 122	84 386	88 447	90 130	93 795	96 742	99 089	99 083
Audio-visual, photographic and information processing equipment	<b>ADGZ</b>	09.1	17 580	18 051	19 408	20 564	20 919	21 249	20 618	21 203	21 426
Other major durables for recreation and culture	<b>ADHL</b>	09.2	4 325	4 672	5 126	5 381	5 835	6 254	6 379	7 003	7 033
Other recreational items and equipment; flowers, garden and pets	<b>ADHZ</b>	09.3	20 216	22 475	23 894	24 224	24 144	25 267	27 134	28 773	28 291
Recreational and cultural services	<b>ADIA</b>	09.4	21 034	23 555	25 278	26 572	27 365	28 731	30 097	30 229	30 582
Newspapers, books and stationery	<b>ADIC</b>	09.5	10 297	10 369	10 680	11 706	11 867	12 294	12 514	11 881	11 751
Package holidays <sup>2</sup>	<b>ADID</b>	09.6	—	—	—	—	—	—	—	—	—
<b>Education</b>	<b>ADIE</b>	10.	9 409	9 381	9 610	10 763	11 050	11 711	12 356	12 591	13 024
Education services	<b>ADIE</b>	10.	9 409	9 381	9 610	10 763	11 050	11 711	12 356	12 591	13 024
<b>Restaurants and hotels</b>	<b>ADIF</b>	11.	71 620	76 426	78 902	82 886	85 473	87 812	90 729	91 933	88 563
Catering services	<b>ADIG</b>	11.1	62 449	66 701	68 839	72 667	74 642	76 072	78 121	78 798	75 841
Accommodation services	<b>ADIH</b>	11.2	9 171	9 725	10 063	10 219	10 831	11 740	12 608	13 135	12 722
<b>Miscellaneous goods and services</b>	<b>ADII</b>	12.	87 542	91 818	94 851	98 579	105 913	112 718	118 266	118 235	104 621
Personal care	<b>ADIJ</b>	12.1	14 626	16 444	18 181	19 083	19 392	20 330	21 352	21 804	20 840
Personal effects n.e.c.	<b>ADIK</b>	12.3	5 455	6 140	6 462	6 838	6 656	7 495	7 060	6 693	7 595
Social protection	<b>ADIL</b>	12.4	8 963	9 219	9 501	8 805	9 131	9 962	10 868	11 391	10 883
Insurance	<b>ADIM</b>	12.5	25 423	25 456	24 373	25 119	26 397	26 740	28 535	28 254	25 190
Financial services n.e.c.	<b>ADIN</b>	12.6	26 990	28 384	29 977	31 843	36 794	40 765	42 581	41 916	32 174
Other services n.e.c.	<b>ADIO</b>	12.7	6 085	6 175	6 357	6 891	7 543	7 426	7 870	8 177	7 939
<b>Final consumption expenditure in the UK by resident and non-resident households (domestic concept)</b>			<b>ABQI</b>								
	<b>ABQI</b>	0.	638 254	670 401	702 450	737 927	772 181	808 223	849 486	878 707	863 301
Final consumption expenditure outside the UK by UK resident households	<b>ABTA</b>	P.33	22 907	24 435	26 314	27 550	29 028	30 389	31 701	33 285	29 096
less Final consumption expenditure in the UK by households resident in the rest of the world	<b>CDFD</b>	-P.34	-13 383	-13 872	-14 156	-15 610	-17 069	-19 002	-19 492	-19 798	-19 483
<b>Final consumption expenditure by UK resident households in the UK and abroad (national concept)</b>	<b>ABPB</b>	P.31	647 778	680 964	714 608	749 867	784 140	819 610	861 695	892 194	872 914

# 6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

continued Classified by function (COICOP/COPNI/COFOG)<sup>1</sup> £ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS</b>		<b>P.31</b>								
<b>Final consumption expenditure of UK resident households in the UK and abroad</b>	<b>P.31</b>									
	<b>ABPB</b>	647 778 680	964 714	608 749	867 784	140	819 610	861 695	892 194	872 914
<b>FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH</b>		<b>13.</b>								
<b>Final individual consumption expenditure of NPISH</b>	<b>P.31</b>									
	<b>ABNV</b>	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
<b>FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>		<b>14.</b>								
Health	<b>IWX5 14.1</b>	58 032	63 388	69 888	76 027	81 733	89 403	94 884	100 950	109 747
Recreation and culture	<b>IWX6 14.2</b>	6 665	7 404	7 800	5 234	5 598	5 799	6 180	6 501	6 508
Education	<b>IWX7 14.3</b>	34 174	37 533	40 423	42 505	46 039	48 928	51 947	55 338	57 522
Social protection	<b>IWX8 14.4</b>	19 587	22 491	25 843	25 023	26 829	28 661	29 689	31 746	33 138
Housing	<b>QYXO 14.5</b>	—	—	—	—	—	—	—	—	—
<b>Final individual consumption expenditure of general government</b>	<b>P.31</b>									
	<b>NNAQ</b>	118 458 130	816 143	954 148	789 160	199	172 791	182 700	194 535	206 915
<b>Total, individual consumption expenditure/ actual individual consumption</b>	<b>P.31</b>									
	<b>NQEO P.41</b>	791 347 838	202 886	230 927	853 975	1631 024	8091 078	7221 122	5611 115	703

1 "Purpose" or "function" classifications are designed to indicate the "soci-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)



# 6.5 Individual consumption expenditure by households, NPISH and general government

## Chained volume measures (Reference year 2006)

Classified by function (COICOP/COPNI/COFOG)<sup>1</sup>

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS</b>			<b>P.31</b>								
<b>Food and non-alcoholic beverages</b>	<b>ADIP</b>	<b>01.</b>	63 284	64 419	65 488	67 682	68 714	69 643	70 865	70 563	69 590
Food	<b>ADIQ</b>	<b>01.1</b>	55 135	55 996	56 680	59 257	60 092	60 856	62 151	61 813	60 636
Non-alcoholic beverages	<b>ADIR</b>	<b>01.2</b>	7 323	7 581	7 951	8 431	8 625	8 787	8 714	8 750	8 954
<b>Alcoholic beverages and tobacco</b>	<b>ADIS</b>	<b>02.</b>	27 475	27 876	28 305	29 344	29 271	29 286	29 097	28 798	27 966
Alcoholic beverages	<b>ADIT</b>	<b>02.1</b>	10 965	11 658	12 179	13 239	13 649	13 637	14 105	14 235	13 463
Tobacco	<b>ADIU</b>	<b>02.2</b>	16 449	16 095	15 982	16 624	16 099	15 649	14 992	14 563	14 503
<b>Clothing and footwear</b>	<b>ADIW</b>	<b>03.</b>	32 510	36 294	38 798	41 029	43 163	45 064	46 727	49 763	52 174
Clothing	<b>ADIX</b>	<b>03.1</b>	28 215	31 515	33 760	35 404	37 248	38 496	40 101	42 888	45 731
Footwear	<b>ADII</b>	<b>03.2</b>	4 302	4 787	5 046	5 626	5 918	6 568	6 626	6 875	6 443
<b>Housing, water, electricity, gas and other fuels</b>	<b>ADIZ</b>	<b>04.</b>	152 620	154 101	155 392	157 268	159 671	160 985	160 351	162 596	161 011
Actual rentals for housing	<b>ADJA</b>	<b>04.1</b>	30 820	30 445	31 036	30 790	30 466	32 716	33 567	34 961	35 403
Imputed rentals for housing	<b>ADJB</b>	<b>04.2</b>	77 602	79 210	79 893	79 478	80 732	80 668	80 461	80 920	81 986
Maintenance and repair of the dwelling	<b>ADJC</b>	<b>04.3</b>	13 701	14 336	14 238	15 085	14 942	14 221	13 772	13 473	12 958
Water supply and miscellaneous dwelling services	<b>ADJD</b>	<b>04.4</b>	6 855	6 912	6 930	6 773	6 866	6 899	7 185	7 124	6 769
Electricity, gas and other fuels	<b>ADJE</b>	<b>04.5</b>	20 416	19 896	19 945	24 837	26 719	26 481	25 366	26 118	23 895
<b>Furnishings, household equipment and routine maintenance of the house</b>	<b>ADJF</b>	<b>05.</b>	39 599	41 916	43 895	44 172	44 911	45 613	45 586	44 164	39 733
Furniture, furnishings, carpets and other floor coverings	<b>ADJG</b>	<b>05.1</b>	15 562	16 647	17 582	17 676	17 203	17 256	17 368	16 084	14 570
Household textiles	<b>ADJH</b>	<b>05.2</b>	4 439	4 937	5 338	5 222	5 138	5 433	6 067	6 165	5 740
Household appliances	<b>ADJI</b>	<b>05.3</b>	5 160	5 176	5 187	5 858	6 253	6 472	6 156	6 214	5 522
Glassware, tableware and household utensils	<b>ADJJ</b>	<b>05.4</b>	4 644	4 705	4 689	3 917	4 405	4 473	4 214	4 098	3 424
Tools and equipment for house and garden	<b>ADJK</b>	<b>05.5</b>	2 897	3 284	3 641	4 134	4 309	4 723	5 133	4 883	4 135
Goods and services for routine household maintenance	<b>ADJL</b>	<b>05.6</b>	6 106	6 346	6 625	7 453	7 640	7 256	6 648	6 720	6 342
<b>Health</b>	<b>ADJM</b>	<b>06.</b>	10 984	11 275	11 640	12 138	12 342	13 502	13 832	13 715	13 388
Medical products, appliances and equipment	<b>ADJN</b>	<b>06.1</b>	6 253	6 559	6 795	6 734	6 739	7 275	7 512	7 568	7 620
Out-patient services	<b>ADJO</b>	<b>06.2</b>	2 460	2 394	2 453	2 912	3 034	3 483	3 684	3 324	2 949
Hospital services	<b>ADJP</b>	<b>06.3</b>	2 294	2 349	2 421	2 494	2 577	2 744	2 636	2 823	2 819
<b>Transport</b>	<b>ADJQ</b>	<b>07.</b>	106 175	109 555	112 733	114 133	118 335	119 979	126 870	123 973	117 074
Purchase of vehicles	<b>ADJR</b>	<b>07.1</b>	33 847	34 771	36 659	35 943	37 465	38 810	41 904	40 351	36 581
Operation of personal transport equipment	<b>ADJS</b>	<b>07.2</b>	46 819	48 541	48 349	49 962	51 391	50 486	51 669	50 087	49 452
Transport services	<b>ADJT</b>	<b>07.3</b>	25 712	26 509	27 657	28 389	29 592	30 683	33 297	33 535	31 041
<b>Communication</b>	<b>ADJU</b>	<b>08.</b>	14 173	14 510	15 351	16 711	17 853	18 115	19 246	19 727	20 153
Postal services	<b>CCGZ</b>	<b>08.1</b>	823	827	813	837	928	1 020	1 163	1 311	1 525
Telephone & telefax equipment	<b>ADQF</b>	<b>08.2</b>	541	596	754	753	882	973	1 194	1 443	1 648
Telephone & telefax services	<b>ADQG</b>	<b>08.3</b>	12 858	13 131	13 825	15 153	16 060	16 122	16 889	16 973	16 980
<b>Recreation and culture</b>	<b>ADJV</b>	<b>09.</b>	67 145	71 814	78 097	85 256	88 977	93 795	98 241	104 415	106 886
Audio-visual, photographic and information processing equipment	<b>ADJW</b>	<b>09.1</b>	10 021	11 120	13 240	15 924	18 590	21 249	23 769	29 599	34 412
Other major durables for recreation and culture	<b>ADJX</b>	<b>09.2</b>	4 793	5 063	5 388	5 471	5 863	6 254	6 384	6 930	6 724
Other recreational items and equipment; flowers, gardens and pets	<b>ADJY</b>	<b>09.3</b>	17 415	19 858	21 924	23 653	23 810	25 267	27 027	28 533	27 348
Recreational and cultural services	<b>ADJZ</b>	<b>09.4</b>	26 453	26 765	27 805	28 892	28 680	28 731	28 835	28 270	27 874
Newspapers, books and stationery	<b>ADKM</b>	<b>09.5</b>	11 572	11 408	11 328	12 229	12 299	12 294	12 226	11 083	10 528
Package holidays <sup>2</sup>	<b>ADMI</b>	<b>09.6</b>	—	—	—	—	—	—	—	—	—
<b>Education</b>	<b>ADMJ</b>	<b>10.</b>	12 316	11 624	11 070	11 918	11 670	11 711	11 502	10 971	10 716
Education services	<b>ADMJ</b>	<b>10.</b>	12 316	11 624	11 070	11 918	11 670	11 711	11 502	10 971	10 716
<b>Restaurants and Hotels</b>	<b>ADMK</b>	<b>11.</b>	83 657	85 703	86 359	89 162	88 686	87 812	87 577	85 249	80 174
Catering services	<b>ADML</b>	<b>11.1</b>	73 161	74 964	75 377	77 867	77 312	76 072	75 399	72 864	68 147
Accommodation services	<b>ADMM</b>	<b>11.2</b>	10 489	10 732	10 972	11 285	11 368	11 740	12 178	12 385	12 027
<b>Miscellaneous goods and services</b>	<b>ADMN</b>	<b>12.</b>	98 240	102 236	105 394	106 098	109 877	112 718	114 623	115 279	110 139
Personal care	<b>ADMO</b>	<b>12.1</b>	14 611	16 406	18 048	18 979	19 140	20 330	20 755	20 862	18 804
Personal effects n.e.c.	<b>ADMP</b>	<b>12.3</b>	5 989	6 717	6 902	7 234	6 961	7 495	6 767	6 056	6 480
Social protection	<b>ADMQ</b>	<b>12.4</b>	12 002	11 647	11 337	9 942	9 695	9 962	10 436	10 524	9 625
Insurance	<b>ADMR</b>	<b>12.5</b>	26 810	26 253	25 719	27 308	27 418	26 740	27 786	26 574	25 193
Financial services n.e.c.	<b>ADMS</b>	<b>12.6</b>	29 012	31 435	33 614	34 490	38 540	40 765	41 434	44 031	43 189
Other services n.e.c.	<b>ADMT</b>	<b>12.7</b>	8 394	8 035	7 815	7 917	8 162	7 426	7 445	7 232	6 848
<b>Final consumption expenditure in the UK by resident and non-resident households (domestic concept)</b>			<b>ABQJ</b>								
			0.	702 843	727 768	750 607	774 273	793 253	808 223	824 517	829 213
<b>Final consumption expenditure outside the UK by UK resident households</b>			<b>P.33</b>								
			ABTC	26 613	28 193	28 128	30 005	29 663	30 389	31 149	30 845
<b>Final consumption expenditure in the UK by households resident in the rest of the world</b>			<b>P.34</b>								
			CCHX	-15 464	-15 605	-15 457	-16 700	-17 636	-19 002	-18 249	-17 884
<b>Final consumption expenditure by UK resident households in the UK and abroad (national concept)</b>			<b>P.31</b>								
			ABPF	713 535	739 832	762 772	787 523	805 273	819 610	837 417	842 174

# 6.5 Individual consumption expenditure by households, NPISH and general government

## Chained volume measures (Reference year 2006)

continued

Classified by function (COICOP/COPNI/COFOG)<sup>1</sup>

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS</b>		<b>P.31</b>								
<b>Final consumption expenditure of UK resident households in the UK and abroad</b>	<b>P.31</b> <b>ABPF</b>	713 535	739 832	762 772	787 523	805 273	819 610	837 417	842 174	813 167
<b>FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH</b>		<b>13.</b>								
<b>Final individual consumption expenditure of NPISH</b>	<b>P.31</b> <b>ABNU</b>	31 303	31 314	31 418	31 379	31 376	32 408	33 373	32 338	32 224
<b>FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT<sup>3</sup></b>		<b>14.</b>								
Health	<b>EMOA</b> 14.1	74 794	77 556	80 479	83 850	86 701	89 713	93 508	96 553	99 493
Recreation and culture	<b>QYXK</b> 14.2	7 100	7 692	8 377	8 734	9 204	9 234	9 546	9 596	..
Education	<b>EMOB</b> 14.3	49 226	49 804	50 069	50 104	49 870	49 774	49 731	49 586	49 646
Social protection	<b>QYXM</b> 14.4	26 905	28 292	29 406	30 402	30 371	30 465	29 997	28 898	27 823
Housing	<b>QYXN</b> 14.5	—	—	—	—	—	—	—	—	..
<b>Final individual consumption expenditure of general government</b>	<b>P.31</b> <b>NSZK</b>	151 596	156 860	161 813	166 776	169 789	172 791	176 347	178 200	180 475
<b>Total, individual consumption expenditure/ actual individual consumption</b>	<b>P.31</b> <b>YBIO</b>	1897 081	1928 822	1956 889	1986 660	1007 487	1024 809	1047 137	1052 713	1025 866

1 "Purpose" or "function" classifications are designed to indicate the "socio-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)

3 CVM figures should be additive from 2006 onwards. However component figures for general government do not sum to the total shown in NSZK from 2006; each component series contains a small collective consumption element which is not included in the total. Further information can be provided on request.

# Chapter 7

## Rest of the world

### 7.1.0 Rest of the world

ESA95 sector S.2

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>EXTERNAL ACCOUNT OF GOODS AND SERVICES</b>		<b>V.I</b>								
<b>Resources</b>										
Imports of goods and services	P.7									
Imports of goods	LQBL P.71	230 305	234 229	236 927	251 774	280 197	319 945	310 612	345 202	309 412
Imports of services	KTMR P.72	70 573	74 380	79 745	84 508	93 444	99 618	106 347	115 463	109 259
Total resources, total imports	KTMX P.7	300 878	308 609	316 672	336 282	373 641	419 563	416 959	460 665	418 671
<b>Uses</b>										
Exports of goods and services	P.6									
Exports of goods	LQAD P.61	189 093	186 524	188 320	190 874	211 608	243 633	220 858	252 086	227 537
Exports of services	KTMQ P.62	87 773	94 012	102 357	112 922	119 186	134 393	153 145	170 819	159 111
Total exports	KTMW P.6	276 866	280 536	290 677	303 796	330 794	378 026	374 003	422 905	386 648
<b>External balance of goods and services</b>	-KTMV B.11	<b>24 012</b>	<b>28 073</b>	<b>25 995</b>	<b>32 486</b>	<b>42 847</b>	<b>41 537</b>	<b>42 956</b>	<b>37 760</b>	<b>32 023</b>
Total uses	KTMX P.7	300 878	308 609	316 672	336 282	373 641	419 563	416 959	460 665	418 671

# 7.1.2 Rest of the world

## ESA95 sector S.2

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS</b>			<b>V.II</b>								
<b>Resources</b>											
<b>External balance of goods and services</b>	<b>-KTMV</b>	<b>B.11</b>	<b>24 012</b>	<b>28 073</b>	<b>25 995</b>	<b>32 486</b>	<b>42 847</b>	<b>41 537</b>	<b>42 956</b>	<b>37 760</b>	<b>32 023</b>
Compensation of employees		D.1									
Wages and salaries	KTMO	D.11	1 021	1 054	1 057	1 425	1 584	1 896	1 718	1 761	1 604
Taxes on production and imports, received		D.2									
Taxes on products		D.21									
Value added type taxes (VAT)	FJKM	D.211	3 575	2 808	2 740	1 789	1 999	2 167	2 319	2 270	1 593
Taxes and duties on imports excluding VAT		D.212									
Import duties	FJWE	D.2121	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
Taxes on imports excluding VAT and duties	FJWF	D.2122	—	—	—	—	—	—	—	—	—
Taxes on products excluding VAT and import duties	FJWG	D.214	31	25	18	25	24	—	—	—	—
Total taxes on production and imports, received	FJWB	D.2	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	4 238
less Subsidies, paid		-D.3									
Subsidies on products	-FJWJ	-D.31	-1 755	-1 862	-2 099	-2 725	—	—	—	—	—
Other subsidies on production	-NHQR	-D.39	-582	-519	-592	-592	-3 408	-3 219	-2 952	-3 049	-3 387
Total	-FJWI	-D.3	-2 337	-2 381	-2 691	-3 317	-3 408	-3 219	-2 952	-3 049	-3 387
Property income, received		D.4									
Interest	QYNG	D.41	95 024	74 064	71 082	78 867	113 885	159 599	208 646	205 751	105 749
Distributed income of corporations	QYNH	D.42	32 932	23 417	24 851	30 515	37 813	45 229	37 797	20 886	25 300
Reinvested earnings on direct foreign investment	QYNI	D.43	-992	3 647	7 429	8 558	10 501	22 195	23 646	4 739	9 280
Property income attributed to insurance policy-holders	NHRM	D.44	1 124	1 196	1 243	1 101	1 102	1 043	775	841	829
Total	HMBO	D.4	128 088	102 324	104 605	119 041	163 301	228 066	270 864	232 217	141 158
Current taxes on income, wealth etc		D.5									
Taxes on income	FJWM	D.51	523	644	444	535	589	428	549	1 065	448
Social contributions		D.61									
Actual social contributions		D.611									
Employees' social contributions	FJWQ	D.6112	—	—	—	—	—	—	—	—	—
Social benefits other than social transfers in kind		D.62									
Social security benefits in cash	FJVZ	D.621	1 239	1 338	1 404	1 539	1 596	1 675	1 774	1 946	2 048
Private funded social benefits	QZEM	D.622	39	54	33	25	47	37	32	30	152
Social assistance benefits in cash	RNNF	D.624	53	50	48	57	54	46	55	53	51
Total	FJKO	D.62	1 331	1 442	1 485	1 621	1 697	1 758	1 861	2 029	2 251
Other current transfers		D.7									
Net non-life insurance premiums	FJKS	D.71	25	19	19	47	16	39	50	54	65
Non-life insurance claims	NHRR	D.72	3 471	3 008	2 208	3 181	6 133	6 530	3 148	4 477	3 846
Current international cooperation	FJWT	D.74	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
Miscellaneous current transfers	FJWU	D.75	7 222	8 878	10 610	11 631	13 354	13 176	13 191	13 539	15 891
of which GNP based fourth own resource	NMPH		3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
Total	FJWR	D.7	12 908	14 267	15 270	17 939	22 758	23 377	20 319	22 374	24 492
Adjustment for the change in net equity of households in pension funds		D.8									
	QZEP		-5	-1	-12	-11	-55	-9	-37	-2	-41
Total resources	NSUK	Total	171 216	150 174	150 848	173 678	233 573	298 330	340 009	299 061	202 786

# 7.1.2 Rest of the world

## ESA95 sector S.2

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS</b>			<b>V.II</b>								
<b>continued</b>											
<b>Uses</b>											
Compensation of employees		D.1									
Wages and salaries	KTMN	D.11	1 087	1 121	1 116	931	974	938	984	1 046	916
Taxes on production and imports, paid		D.2									
Taxes on products		D.21									
Taxes and duties on imports excluding VAT		D.212									
Import duties	FJVVQ	D.2121	–	–	–	–	–	–	–	–	–
Taxes on imports excluding VAT and duties	FJVR	D.2122	–	–	–	–	–	–	–	–	–
Taxes on products excluding VAT and import duties	FJVS	D.214	–	–	–	–	–	–	–	–	–
Total taxes on products	FJVN	D.21	–	–	–	–	–	–	–	–	–
Total taxes on production and imports, paid	FJVM	D.2	–	–	–	–	–	–	–	–	–
Property income, paid		D.4									
Interest	QYNJ	D.41	82 969	59 788	57 624	64 486	92 617	136 026	177 831	172 919	83 882
Distributed income of corporations	QYNK	D.42	27 258	28 546	42 989	41 818	49 594	53 601	50 049	53 145	63 403
Reinvested earnings on direct foreign investment	QYNL	D.43	27 220	32 209	21 456	31 076	43 555	47 878	63 738	34 903	25 843
Property income attributed to insurance policy-holders		D.44									
Total	HMBN	D.4	137 447	120 543	122 069	137 380	185 766	237 505	291 618	260 967	173 128
Current taxes on income, wealth etc		D.5									
Taxes on income	NHRS	D.51	398	527	375	482	546	681	603	616	569
Social contributions		D.61									
Employee's social contributions	FKAA	D.6112	59	77	44	36	14	56	26	68	172
Other current transfers		D.7									
Net non-life insurance premiums	NHRX	D.71	3 471	3 008	2 208	3 181	6 133	6 530	3 148	4 477	3 846
Non-life insurance claims	FJTT	D.72	25	19	19	47	16	39	50	54	65
Current international cooperation	FJWA	D.74	4 568	3 112	3 570	3 673	3 726	3 674	3 684	4 996	5 528
Miscellaneous current transfers	NHSI	D.75	3 059	3 110	3 140	3 031	3 557	3 973	3 414	3 061	3 056
Total	NHRW	D.7	11 123	9 249	8 937	9 932	13 432	14 216	10 296	12 588	12 495
<b>Current external balance</b>	-HBOG	<b>B.12</b>	<b>21 102</b>	<b>18 657</b>	<b>18 307</b>	<b>24 917</b>	<b>32 841</b>	<b>44 934</b>	<b>36 482</b>	<b>23 776</b>	<b>15 506</b>
Total uses	NSUK	Total	171 216	150 174	150 848	173 678	233 573	298 330	340 009	299 061	202 786

# 7.1.7 Rest of the world

ESA95 sector S.2

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>ACCUMULATION ACCOUNTS</b>			<b>V.III</b>								
<b>CAPITAL ACCOUNT</b>			<b>V.III.1</b>								
<b>Changes in liabilities and net worth</b>											
<b>Current external balance</b>	<b>-HBOG</b>	<b>B.12</b>	<b>21 102</b>	<b>18 657</b>	<b>18 307</b>	<b>24 917</b>	<b>32 841</b>	<b>44 934</b>	<b>36 482</b>	<b>23 776</b>	<b>15 506</b>
Capital transfers receivable		D.9									
Investment grants	<b>NHSA</b>	D.92	237	263	345	389	396	388	449	491	545
Other capital transfers	<b>NHSB</b>	D.99	1 506	833	693	637	1 816	2 038	784	817	794
Total	<b>NHRZ</b>	D.9	1 743	1 096	1 038	1 026	2 212	2 426	1 233	1 308	1 339
<i>less</i> Capital transfers payable		-D.9									
Investment grants	<b>-NHQQ</b>	-D.92	-569	-296	-624	-1 111	-1 482	-668	-857	-1 389	-784
Other capital transfers	<b>-NHQS</b>	-D.99	-2 589	-1 864	-1 951	-2 298	-2 491	-2 725	-2 953	-3 200	-3 467
Total	<b>-NHSC</b>	-D.9	-3 158	-2 160	-2 575	-3 409	-3 973	-3 393	-3 810	-4 589	-4 251
Total, change in net worth due to saving (current external balance) and capital transfers		B.10.1									
	<b>NHSD</b>		19 687	17 593	16 770	22 534	31 080	43 967	33 905	20 495	12 594
<b>Changes in assets</b>											
Acquisitions less disposals of non-produced non-financial assets	<b>NHSG</b>	K.2	-97	-132	-71	-319	-258	8	-11	-40	307
<b>Net lending(+)/net borrowing(-)</b>	<b>NHRB</b>	<b>B.9</b>	<b>19 784</b>	<b>17 725</b>	<b>16 841</b>	<b>22 853</b>	<b>31 338</b>	<b>43 959</b>	<b>33 916</b>	<b>20 535</b>	<b>12 287</b>
Total change in assets	<b>NHSD</b>	Total	19 687	17 593	16 770	22 534	31 080	43 967	33 905	20 495	12 594

# 7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b>	<b>III.2</b>									
<b>Net acquisition of financial assets</b>	<b>F.A</b>									
Monetary gold and special drawing rights	<b>NEWJ</b> F.1	808	240	2	37	8	-47	50	24	-8 522
Currency and deposits	<b>F.2</b>									
Currency	<b>NEWN</b> F.21	-57	86	81	113	64	73	45	-25	-149
Transferable deposits	<b>F.22</b>									
Deposits with UK MFIs	<b>NWJO</b> F.221	42 261	41 820	72 221	49 059	14 240	59 052	8 600	-85 795	-55 606
o/w Foreign currency deposits	<b>NFAS</b> F.2212	104 862	77 472	148 377	261 474	232 399	276 414	471 475	-416 330	-265 462
Other deposits	<b>NEWU</b> F.29	-178	-24	232	-877	-57	474	-299	-282	201
Total currency and deposits	<b>NEWM</b> F.2	121 447	88 834	172 016	287 790	279 655	334 462	680 795	-459 407	-324 177
Securities other than shares	<b>F.3</b>									
Short term: money market instruments	<b>F.331</b>									
Issued by UK central government	<b>NEWX</b> F.3311	304	-180	2 150	1 974	-1 023	747	3 547	12 653	262
Issued by UK monetary financial institutions	<b>NEXC</b> F.3315	19 079	18 960	335	7 977	-4 524	44 654	14 201	-34 648	81 512
Issued by other UK residents	<b>NEXH</b> F.3316	237	10 819	-4 323	93	-2 629	-3 498	2 924	3 144	-5 449
Medium (1 to 5 year) and long term (over 5 year) bonds	<b>F.332</b>									
Issued by UK central government	<b>NEWX</b> F.3321	-674	-3 636	11 197	12 607	30 661	24 923	27 237	24 897	26 972
Issued by UK local authorities	<b>NEXN</b> F.3322	-	-	-	-	-	-	-	-	-
Medium term bonds issued by UK MFIs	<b>NEXO</b> F.3325	4 055	1 775	13 871	18 747	22 738	26 035	36 498	-22 977	26 951
Other medium & long term bonds issued by UK residents	<b>NEXR</b> F.3326	2 845	20 316	63 687	56 299	79 472	74 610	121 750	184 172	8 411
Financial derivatives	<b>JWC2</b> F.34	..	..	..	..	..	20 601	-26 990	-121 684	29 104
Total securities other than shares	<b>NEWV</b> F.3	25 846	48 054	86 917	97 697	124 695	188 072	179 167	45 557	167 763
Loans	<b>F.4</b>									
Short term loans	<b>F.41</b>									
Loans by rest of the world monetary financial institutions	<b>NEYD</b> F.4191	43 961	12 924	39 859	94 665	23 259	74 005	-10 347	-76 779	-76 783
Other Short-term loans by Rest of the World	<b>ZMDZ</b> F.4192	71 767	-38 798	30 857	42 108	183 664	-49 885	65 408	-199 686	32 599
Long term loans	<b>F.42</b>									
Outward direct investment	<b>NEYG</b> F.4211	13 467	39 286	12 453	18 815	30 025	29 320	4 247	68 771	-38 378
Inward direct investment	<b>NEYH</b> F.4212	17 705	11 159	474	-461	14 383	8 017	4 449	16 580	-15 575
Other long-term loans by the rest of the world	<b>QYLT</b> F.429	17	-30	124	904	94	228	-25	414	403
Total loans	<b>NEXX</b> F.4	146 917	24 541	83 767	156 031	251 425	61 685	63 732	-190 700	-97 734
Shares and other equity	<b>F.5</b>									
Shares and other equity, excluding mutual funds' shares	<b>F.51</b>									
Quoted UK shares	<b>NEYU</b> F.514	8 507	2 754	12 891	13 265	57 706	25 378	31 502	54 888	43 113
Unquoted UK shares	<b>NEYV</b> F.515	26 389	13 849	18 691	20 315	41 477	41 129	89 075	37 881	39 695
Other UK equity (including direct investment in property)	<b>NEYW</b> F.516	791	748	395	623	597	467	2 358	1 493	532
UK shares and bonds issued by other UK residents	<b>NSPR</b> F.517	-	-	-	-	-	-	-	-	-
Mutual funds' shares	<b>F.52</b>									
UK mutual funds' shares	<b>NEZD</b> F.521	5	8	4	28	49	50	21	11	35
Total shares and other equity	<b>NEYP</b> F.5	35 692	17 359	31 981	34 231	99 829	67 024	122 956	94 273	83 375
Insurance technical reserves	<b>F.6</b>									
Net equity of households in life assurance and pension funds' reserves	<b>NEZF</b> F.61	-5	-1	-12	-11	-55	-9	-37	-2	-41
Prepayments of insurance premiums and reserves for outstanding claims	<b>NEZI</b> F.62	-157	335	-1 371	1 324	2 675	4 423	-4 223	-3 914	-329
Total insurance technical reserves	<b>NPWP</b> F.6	-162	334	-1 383	1 313	2 620	4 414	-4 260	-3 916	-370
Other accounts receivable	<b>NEZJ</b> F.7	526	-613	58	-158	158	57	245	175	108
<b>Total net acquisition of financial assets</b>	<b>NEWI</b> F.A	331 074	178 749	373 358	576 941	758 390	655 667	1 042 685	-513 994	-179 557

# 7.1.8 Rest of the world

## ESA95 sector S.2 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL ACCOUNT</b> continued	<b>III.2</b>									
<b>Net acquisition of financial liabilities</b>	<b>F.L</b>									
Currency and deposits	F.2									
Currency	NEZR F.21	-3	54	30	44	14	124	34	-81	-63
Transferable deposits	F.22									
Deposits with rest of the world monetary financial institutions <sup>1</sup>	NEZX F.229	122 793	53 299	190 273	212 662	367 741	277 866	516 077	-473 740	-213 057
Total currency and deposits	NEZQ F.2	122 790	53 353	190 303	212 706	367 755	277 990	516 111	-473 821	-213 120
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by the rest of the world <sup>1</sup>	NFAM F.3319	11 493	-6 133	12 224	-2 473	7 274	14 806	-2 625	-22 891	13 061
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Long term bonds issued by the rest of the world	NFAW F.3329	30 261	9 900	818	88 345	84 691	102 366	68 643	-44 145	128 433
Financial derivatives	NSUL F.34	-8 412	-1 159	5 211	7 857	-9 211	-310	-21	-193	-90
Total securities other than shares	NEZZ F.3	33 342	2 608	18 253	93 729	82 754	116 862	65 997	-67 229	141 404
Loans	F.4									
Short term loans	F.41									
Short-term loans by UK MFIs	NFBD F.411	48 091	17 517	70 991	112 036	134 808	119 836	226 527	-121 917	-116 445
o/w Foreign currency loans	NFBF F.4112	43 294	12 778	70 529	105 145	114 591	97 717	200 310	-127 914	-97 873
Long term loans	F.42									
Outward direct investment	NFBK F.4211	10 225	16 530	11 961	18 059	13 657	358	41 056	75 501	-53 232
Inward direct investment	NFBL F.4212	1 066	10 054	-3 049	2 916	12 013	5 106	15 367	27 798	2 719
Finance leasing	NFBQ F.423	-	-	-	-	-	-	-	-	-
Other long-term loans by UK residents	NSRT F.424	28	-1 458	-292	-69	-1 623	-3 171	-447	-335	114
Total loans	NFBB F.4	59 410	42 643	79 611	132 942	158 855	122 129	282 503	-18 953	-166 844
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Shares and other equity issued by the rest of the world	NFCD F.519	88 797	55 592	61 972	107 366	119 152	94 291	152 888	20 044	54 659
Mutual funds' shares	F.52									
Rest of the world mutual funds' shares	NFCI F.529	33	-8	41	536	1 810	783	-110	-376	-1 544
Total shares and other equity	NFBT F.5	88 830	55 584	62 013	107 902	120 962	95 074	152 778	19 668	53 115
Other accounts payable	NFCN F.7	-492	357	625	304	-960	1 638	506	530	291
<b>Total net acquisition of financial liabilities</b>	<b>NEZM F.L</b>	<b>303 880</b>	<b>154 545</b>	<b>350 805</b>	<b>547 583</b>	<b>729 366</b>	<b>613 693</b>	<b>1 017 895</b>	<b>-539 805</b>	<b>-185 154</b>
<b>Net lending / borrowing</b>	<b>B.9</b>									
Total net acquisition of financial assets	NEWI F.A	331 074	178 749	373 358	576 941	758 390	655 667	1 042 685	-513 994	-179 557
less Total net acquisition of financial liabilities	-NEZM -F.L	-303 880	-154 545	-350 805	-547 583	-729 366	-613 693	-1 017 895	539 805	185 154
Net lending (+) / net borrowing (-), from financial account	NYOD B.9f	27 194	24 204	22 553	29 358	29 024	41 974	24 790	25 811	5 597
Statistical discrepancy	NYPO dB.9f	-7 410	-6 479	-5 712	-6 505	2 314	1 985	9 126	-5 276	6 690
<b>Net lending (+) / net borrowing (-), from capital account</b>	<b>NHRB B.9</b>	<b>19 784</b>	<b>17 725</b>	<b>16 841</b>	<b>22 853</b>	<b>31 338</b>	<b>43 959</b>	<b>33 916</b>	<b>20 535</b>	<b>12 287</b>

<sup>1</sup> There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996



# 7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b>		<b>IV.3</b>								
at end of period										
<b>Financial assets</b>		<b>A.F.A</b>								
Currency and deposits	AF.2									
Currency	NLCW AF.21	1.1	1.2	1.3	1.4	1.4	1.5	1.5	1.5	1.4
Transferable deposits	AF.22									
Deposits with UK MFIs	NLCY AF.221	1 372.9	1 439.4	1 605.3	1 855.2	2 199.8	2 370.7	3 143.4	3 597.2	2 976.3
o/w Foreign currency deposits	NLDA AF.2212	1 152.4	1 206.5	1 348.1	1 570.0	1 861.6	1 974.2	2 531.0	3 031.5	2 475.1
Other deposits	NLDD AF.29	1.7	1.6	1.9	1.0	0.9	1.4	1.1	0.8	1.0
Total currency and deposits	NLCV AF.2	1 375.6	1 442.2	1 608.4	1 857.6	2 202.1	2 373.6	3 146.1	3 599.5	2 978.7
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by UK central government	NLDG AF.3311	0.1	0.2	1.9	3.8	2.8	3.5	7.2	21.0	19.2
Issued by UK monetary financial institutions	NLDL AF.3315	133.1	140.3	130.6	130.7	136.1	162.0	183.7	202.3	263.3
Issued by other UK residents	NLDQ AF.3316	22.5	30.6	23.7	22.5	22.2	16.3	19.1	29.9	21.5
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Issued by UK central government	NLDT AF.3321	59.9	56.4	66.1	83.8	110.7	135.5	160.2	200.0	224.3
Issued by UK local authorities	NLDW AF.3322	—	—	—	—	—	—	—	—	—
Medium term bonds issued by UK MFIs	NLDX AF.3325	42.5	43.6	53.7	70.9	95.5	114.9	167.0	200.2	208.0
Other medium & long term bonds issued by UK residents	NLEA AF.3326	188.6	228.9	295.7	361.8	463.4	529.1	605.7	767.0	854.6
Financial derivatives	J8XN AF.34	..	..	..	..	..	890.5	1 392.2	3 915.3	2 121.9
Total securities other than shares	NLDE AF.3	446.6	499.9	571.8	673.6	830.7	1 851.6	2 535.1	5 335.7	3 712.7
Loans	AF.4									
Short term loans	AF.41									
Loans by rest of the world monetary financial institutions	NLEM AF.4191	152.6	166.1	212.0	302.8	343.0	419.8	416.5	445.4	342.8
Other short-term loans by rest of the World	ZMEA AF.4192	318.0	280.9	308.3	343.8	538.3	454.4	534.9	457.9	465.6
Long term loans	AF.42									
Outward direct investment	NLEP AF.4211	97.4	128.4	127.7	149.0	184.5	194.2	178.2	255.3	216.9
Inward direct investment	NLEQ AF.4212	142.5	155.6	152.9	156.1	174.2	182.6	160.3	184.5	168.9
Other long-term loans by the rest of the world	NLEX AF.429	2.1	2.0	2.2	3.2	3.2	3.4	3.3	3.9	4.4
Total loans	NLEG AF.4	712.5	733.0	803.0	954.9	1 243.2	1 254.4	1 293.2	1 347.0	1 198.6
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Quoted UK shares	NLFD AF.514	543.1	418.7	500.4	550.3	659.5	739.2	783.2	535.0	751.6
Unquoted UK shares	NLFE AF.515	285.3	236.5	255.4	273.4	348.7	452.8	522.3	580.7	611.8
Other UK equity (including direct investment in property)	NLFF AF.516	14.1	15.9	15.9	17.8	18.4	20.2	24.8	24.0	25.8
UK shares and bonds issued by other UK residents	NSOP AF.517	—	—	—	—	—	—	—	—	—
Mutual funds' shares	AF.52									
UK mutual funds' shares	NLFM AF.521	1.3	0.9	1.0	1.2	1.5	1.7	1.7	1.0	1.3
Total shares and other equity	NLEY AF.5	843.8	671.9	772.8	842.6	1 028.0	1 213.9	1 332.0	1 140.7	1 390.6
Insurance technical reserves	AF.6									
Net equity of households in life assurance and pension funds' reserves	NLFO AF.61	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Prepayments of insurance premiums and reserves for outstanding claims	NLFR AF.62	10.7	12.6	10.2	11.5	14.2	18.6	14.4	10.5	10.2
Total insurance technical reserves	NPYF AF.6	10.9	12.9	10.4	11.7	14.4	18.8	14.6	10.7	10.4
Other accounts receivable	NLFS AF.7	2.7	2.0	1.9	1.7	2.0	1.9	2.2	2.6	2.6
<b>Total financial assets</b>	<b>NLEF A.F.A</b>	<b>3 392.2</b>	<b>3 361.9</b>	<b>3 768.3</b>	<b>4 342.1</b>	<b>5 320.4</b>	<b>6 714.4</b>	<b>8 323.2</b>	<b>11 436.3</b>	<b>9 293.6</b>

# 7.1.9 Rest of the world

## ESA95 sector S.2 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>FINANCIAL BALANCE SHEET</b> continued		<b>IV.3</b>								
at end of period										
<b>Financial liabilities</b>		<b>AF.L</b>								
Currency and deposits	AF.2									
Currency	NLGA AF.21	0.5	0.5	0.6	0.6	0.6	0.7	0.8	0.9	0.8
Transferable deposits	AF.22									
Deposits with rest of the world monetary financial institutions <sup>1</sup>	NLGG AF.229	1 185.8	1 203.3	1 399.9	1 605.3	2 055.5	2 189.5	2 768.0	3 042.5	2 616.4
Total currency and deposits	NLFPZ AF.2	1 186.3	1 203.9	1 400.5	1 605.9	2 056.1	2 190.2	2 768.8	3 043.5	2 617.2
Securities other than shares	AF.3									
Short term: money market instruments	AF.331									
Issued by the rest of the world <sup>1</sup>	NLGV AF.3319	56.7	48.7	62.0	58.3	63.8	75.5	76.4	72.2	83.7
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332									
Long term bonds issued by the rest of the world	NLHF AF.3329	523.7	538.2	550.1	611.3	717.2	798.3	903.5	1 075.4	1 170.2
Financial Derivatives	NLEC AF.34	0.4	0.2	—	0.1	0.4	853.7	1 378.2	4 040.2	2 201.5
Total securities other than shares	NLGI AF.3	580.7	587.1	612.1	669.7	781.3	1 727.5	2 358.0	5 187.8	3 455.4
Loans	AF.4									
Short term loans	AF.41									
Short-term loans by UK MFIs	NLHM AF.411	323.0	328.4	398.4	496.3	642.0	709.1	955.9	1 127.8	904.7
o/w Foreign currency loans	NLHO AF.4112	290.9	290.9	358.3	448.9	575.1	621.3	842.8	1 010.0	808.1
Long term loans	AF.42									
Outward direct investment	NLHT AF.4211	101.2	114.5	116.3	144.5	145.6	147.2	194.5	267.0	213.7
Inward direct investment	NLHU AF.4212	56.3	61.6	59.0	61.0	77.0	76.9	75.5	98.9	101.7
Finance leasing	NLHZ AF.423	—	—	—	—	—	—	—	—	—
Other long-term loans by UK residents	NROS AF.424	8.8	7.3	7.2	7.3	7.3	5.4	5.2	7.0	5.7
Total loans	NLHK AF.4	489.4	511.8	580.9	709.2	872.0	938.6	1 231.0	1 500.7	1 225.8
Shares and other equity	AF.5									
Shares and other equity, excluding mutual funds' shares	AF.51									
Shares and other equity issued by the rest of the world	NLIM AF.519	992.2	931.3	1 049.0	1 128.8	1 348.3	1 459.0	1 627.8	1 587.4	1 695.9
Mutual funds' shares	AF.52									
Rest of the world mutual funds' shares	NLIR AF.529	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3	0.8
Total shares and other equity	NLIC AF.5	993.9	932.7	1 050.4	1 130.5	1 352.4	1 465.0	1 632.3	1 589.7	1 696.7
Other accounts payable	NLIW AF.7	3.0	4.1	4.8	3.6	2.7	3.8	5.7	6.8	7.9
<b>Total financial liabilities</b>	NLHJ AF.L	3 253.2	3 239.6	3 648.6	4 119.0	5 064.6	6 325.2	7 995.7	11 328.5	9 002.9
<b>Net financial assets / liabilities</b>		<b>BF.90</b>								
Total financial assets	NLEF AFA	3 392.2	3 361.9	3 768.3	4 342.1	5 320.4	6 714.4	8 323.2	11 436.3	9 293.6
less Total financial liabilities	-NLHJ -AF.L	-3 253.2	-3 239.6	-3 648.6	-4 119.0	-5 064.6	-6 325.2	-7 995.7	-11 328.5	-9 002.9
<b>Net financial assets (+) / liabilities (-)</b>	NLFF BF.90	138.9	122.4	119.7	223.2	255.7	389.2	327.5	107.8	290.7

<sup>1</sup> There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

An aerial, top-down view of a large, crowded public space, possibly a train station or a busy plaza. The floor is made of light-colored square tiles. Numerous people are seen from above, walking in various directions, standing in groups, or sitting. Some people are carrying bags or backpacks. In the upper right, there are metal railings and what appears to be a staircase or a platform edge. The overall scene is busy and populated.

# Part 4

## Other analyses and derived statistics

## 8.1 Composition of UK gross domestic product at market prices By category of expenditure<sup>1</sup>

Current prices

Percentage

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Gross domestic product: expenditure approach</b>										
Final consumption expenditure	P.3									
Actual individual consumption	P.41									
Household final consumption expenditure	P.3	63.4	63.3	62.7	62.3	62.5	61.7	61.3	61.7	62.7
Final consumption expenditure of NPISH	P.3	2.5	2.5	2.4	2.4	2.5	2.4	2.4	2.5	2.6
Individual government final consumption expenditure	P.31	11.6	12.2	12.6	12.4	12.8	13.0	13.0	13.5	14.9
Total actual individual consumption	P.41	77.4	77.9	77.8	77.1	77.8	77.1	76.8	77.7	80.1
Collective government final consumption expenditure	P.32	7.4	7.6	7.8	8.5	8.6	8.5	8.1	8.3	8.7
Total final consumption expenditure	P.3	84.9	85.5	85.6	85.6	86.4	85.6	84.9	85.9	88.8
Households and NPISH	P.3	65.9	65.8	65.1	64.8	65.0	64.1	63.8	64.2	65.3
Central government	P.3	11.6	12.1	12.5	12.7	12.9	13.1	12.7	13.2	14.4
Local government	P.3	7.4	7.6	7.9	8.2	8.5	8.4	8.3	8.6	9.2
Gross capital formation	P.5									
Gross fixed capital formation	P.51	16.8	16.8	16.4	16.7	16.7	17.1	17.8	16.6	14.7
Changes in inventories	P.52	0.6	0.3	0.3	0.4	0.4	0.4	0.4	–	–1.1
Acquisitions less disposals of valuables	P.53	–	–	–	–	–	–	–	–	–
Total gross capital formation	P.5	17.5	17.1	16.7	17.1	17.1	17.5	18.2	16.7	13.7
Exports of goods and services	P.6	27.1	26.1	25.5	25.3	26.4	28.5	26.6	29.3	27.8
less imports of goods and services	-P.7	-29.4	-28.7	-27.8	-28.0	-29.8	-31.6	-29.7	-31.9	-30.1
External balance of goods and services	B.11	-2.3	-2.6	-2.3	-2.7	-3.4	-3.1	-3.1	-2.6	-2.3
Statistical discrepancy between expenditure components and GDP	de	–	–	–	–	–	–	–	–	-0.2
Gross domestic product at market prices	B.1*g	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on table 1.2

## 8.2 Composition of UK gross domestic product at market prices by category of income<sup>1,2</sup>

Percentage

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Total gross operating surplus	B.2g									
Public non-financial corporations		0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.7
Private non-financial corporations		17.9	17.5	17.6	18.0	17.9	18.4	18.2	18.3	17.0
Financial corporations		1.3	2.5	2.9	2.7	2.6	2.9	3.3	4.4	4.8
Central government		0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Local government		0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Households and NPISH		5.2	5.2	5.4	5.5	5.4	5.3	5.5	5.2	4.1
Total gross operating surplus	B.2g	26.0	26.8	27.5	27.7	27.6	28.2	28.6	29.4	27.7
Mixed income	B.3	6.0	6.0	6.0	6.2	6.3	6.1	5.8	5.9	6.0
Compensation of employees	D.1	55.2	54.6	54.1	53.7	54.0	53.7	53.5	53.2	55.3
Taxes on production and imports <sup>2</sup>	D.2	13.5	13.3	13.2	13.2	12.9	12.9	12.8	12.3	12.0
Subsidies on products	-D.3	-0.7	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9	-0.8	-0.9
Statistical discrepancy between income components and GDP	di	–	–	–	–	–	–	–	–	-0.2
Gross domestic product	B.1*g	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on table 1.2

2 Includes taxes on products

## 8.3 Gross value added at current basic prices analysed by industry<sup>1,2,3</sup>

	Percentage							
	2001	2002	2003	2004	2005	2006	2007	2008
Agriculture, hunting, forestry and fishing	0.9	0.9	1.0	1.0	0.7	0.7	0.7	0.7
Mining and quarrying	2.5	2.3	2.1	2.1	2.5	2.7	2.5	2.9
Manufacturing	16.4	15.3	14.3	13.6	13.3	12.8	12.4	11.6
Electricity, gas and water supply	1.7	1.7	1.6	1.5	1.5	1.7	1.7	1.6
Construction	5.6	5.7	5.9	6.2	6.3	6.3	6.4	6.2
Wholesale and retail trade; repairs; hotels and restaurants	15.1	14.9	14.8	14.9	14.6	14.4	14.2	14.2
Transport, storage and communication	7.8	7.6	7.5	7.4	7.2	7.1	7.1	7.1
Financial intermediation, real estate, renting and business activities	27.8	29.1	29.9	30.2	30.4	31.0	32.0	32.4
Public administration, national defence and compulsory social security	5.0	5.0	5.1	5.2	5.4	5.3	5.1	5.0
Education, health and social work	12.3	12.5	12.7	12.8	13.0	13.1	13.0	13.1
Other services <sup>4</sup>	4.9	5.0	5.1	5.1	5.2	5.1	5.0	5.1
Gross value added at basic prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on Table 2.2.

2 Before providing for consumption of fixed capital.

3 See footnote 2 to Table 2.3.

4 Comprising sections O,P, Q of the SIC(92).

## 8.4 Annual increases in categories of expenditure (Chained volume measures)

		Percentage increase over previous year								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Household final consumption expenditure	P.3	3.2	3.7	3.1	3.2	2.3	1.8	2.2	0.6	-3.4
NPISH final consumption expenditure	P.3	0.1	–	0.3	-0.1	–	3.3	3.0	-3.1	-0.4
General government final consumption	P.3	2.4	3.5	3.4	3.0	2.0	1.4	1.3	1.6	1.2
Gross fixed capital formation:	P.5									
Private sector		1.6	4.0	1.9	7.1	3.5	8.8	10.2	-8.1	-20.3
Public non-financial corporations		35.2	20.3	-51.5	-32.1	1 532.9	-73.6	6.1	20.4	17.7
General government		10.7	14.2	32.7	13.2	-69.5	234.2	7.7	29.1	12.5
Total		2.6	3.6	1.1	5.1	2.4	6.4	7.8	-5.0	-15.0
Exports of goods and services	P.6	3.0	1.0	1.8	5.0	7.9	11.1	-2.6	1.0	-10.6
Imports of goods and services	P.7	4.8	4.9	2.2	6.9	7.1	9.1	-0.8	-1.2	-12.4
Gross domestic product at market prices	B.1*g	2.5	2.1	2.8	3.0	2.2	2.8	2.7	-0.1	-4.9

## 8.5 Aggregates related to gross national income<sup>1</sup>

		Percentage of gross national income								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Taxes on production and imports <sup>2</sup>	D.2	13.4	13.1	13.0	13.0	12.7	12.8	12.7	12.1	11.8
Current taxes on income wealth etc	D.5	16.5	15.3	14.7	14.9	15.8	16.7	16.3	16.4	15.4
Compulsory social contributions <sup>3</sup>	D.61	6.1	5.8	6.2	6.5	6.6	6.7	6.5	6.7	6.7
Capital taxes	D.91	0.2	0.2	0.2	0.2	0.2	0.3	0.3	1.6	0.3
Paid to central government		34.2	32.4	32.2	32.7	33.4	34.5	33.8	34.8	32.2
Paid to local government		1.5	1.5	1.6	1.7	1.7	1.7	1.7	1.7	1.8
Paid to institutions of the European Union		0.6	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Total taxes		36.2	34.4	34.2	34.7	35.4	36.5	35.8	36.8	34.2
Subsidies	D.3	0.7	0.7	0.8	0.8	0.9	0.9	0.8	0.8	0.9

1 Based on tables 1.2, 11.1 and 7.1.8.

2 Including National Insurance surcharge.

3 Including employers', employees', self employed and non-employed persons contributions

## 8.6 Rates of change of gross domestic product at current market prices ('money GDP')

Percentage change, at annual rate

[illegible]

Initial year	Terminal year																				
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	12.4	12.2	11.9	11.6	11.3	11.1	10.9	10.8	10.6	10.5	10.3	10.1	10.0	9.8	9.7	9.6	9.5	9.4	9.3	9.1	8.8
1968	12.6	12.4	12.1	11.7	11.4	11.2	11.0	10.9	10.7	10.5	10.4	10.2	10.0	9.9	9.8	9.6	9.5	9.4	9.3	9.1	8.8
1969	12.8	12.6	12.3	11.9	11.6	11.4	11.1	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.5	9.5	9.4	9.2	8.8
1970	13.0	12.8	12.4	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.5	9.4	9.3	9.2	8.8
1971	13.1	12.8	12.4	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.4	10.2	10.1	9.9	9.8	9.6	9.5	9.4	9.3	9.1	8.7
1972	13.1	12.9	12.4	12.0	11.7	11.4	11.1	10.9	10.8	10.6	10.4	10.2	10.0	9.8	9.7	9.6	9.4	9.3	9.2	9.0	8.7
1973	13.0	12.7	12.3	11.8	11.5	11.2	11.0	10.8	10.6	10.4	10.2	10.0	9.8	9.6	9.5	9.4	9.2	9.1	9.0	8.8	8.5
1974	13.0	12.7	12.2	11.7	11.4	11.1	10.8	10.6	10.4	10.3	10.1	9.9	9.7	9.5	9.4	9.3	9.1	9.0	8.9	8.7	8.3
1975	12.1	11.8	11.4	10.9	10.6	10.3	10.1	9.9	9.8	9.6	9.4	9.3	9.1	8.9	8.8	8.7	8.6	8.5	8.4	8.2	7.8
1976	11.6	11.4	10.9	10.5	10.2	9.9	9.7	9.5	9.4	9.2	9.1	8.9	8.7	8.6	8.5	8.4	8.2	8.2	8.1	7.9	7.5
1977	11.2	11.0	10.6	10.1	9.8	9.6	9.3	9.2	9.0	8.9	8.7	8.6	8.4	8.3	8.2	8.1	8.0	7.9	7.8	7.7	7.3
1978	10.8	10.6	10.2	9.7	9.4	9.2	9.0	8.9	8.7	8.6	8.4	8.3	8.1	8.0	7.9	7.8	7.7	7.6	7.6	7.4	7.0
1979	10.2	10.0	9.6	9.2	8.9	8.7	8.5	8.4	8.3	8.1	8.0	7.9	7.7	7.6	7.5	7.5	7.3	7.3	7.2	7.1	6.7
1980	9.4	9.4	8.9	8.5	8.3	8.1	7.9	7.9	7.8	7.7	7.5	7.4	7.3	7.2	7.1	7.1	7.0	6.9	6.9	6.7	6.4
1981	9.4	9.3	8.9	8.4	8.1	8.0	7.8	7.7	7.6	7.5	7.4	7.3	7.2	7.1	7.0	7.0	6.8	6.8	6.8	6.6	6.2
1982	9.3	9.2	8.8	8.3	8.0	7.8	7.7	7.6	7.5	7.4	7.3	7.2	7.0	6.9	6.9	6.8	6.7	6.7	6.6	6.5	6.1
1983	9.4	9.2	8.7	8.2	7.9	7.7	7.5	7.4	7.4	7.3	7.2	7.0	6.9	6.8	6.8	6.7	6.6	6.6	6.5	6.4	6.0
1984	9.7	9.6	8.9	8.3	7.9	7.7	7.5	7.5	7.4	7.3	7.1	7.0	6.9	6.8	6.7	6.7	6.6	6.5	6.5	6.3	5.9
1985	9.8	9.5	8.8	8.1	7.7	7.5	7.3	7.3	7.2	7.1	7.0	6.8	6.7	6.6	6.6	6.5	6.4	6.4	6.4	6.2	5.8
1986	10.5	10.0	9.0	8.1	7.7	7.5	7.3	7.2	7.1	7.0	6.9	6.8	6.6	6.6	6.5	6.5	6.4	6.3	6.3	6.1	5.7
1987	10.7	10.0	8.7	7.7	7.3	7.1	6.9	6.9	6.8	6.7	6.7	6.5	6.4	6.3	6.3	6.3	6.1	6.1	6.1	6.0	5.5
1988	9.8	9.2	7.8	6.8	6.5	6.4	6.3	6.3	6.3	6.2	6.1	6.0	6.0	6.0	6.0	5.9	5.8	5.8	5.8	5.7	5.2
1989		8.6	6.8	5.8	5.6	5.7	5.7	5.8	5.9	5.9	5.9	5.8	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.5	5.0
1990			5.0	4.4	4.7	5.0	5.2	5.4	5.5	5.6	5.6	5.5	5.4	5.4	5.5	5.5	5.4	5.4	5.4	5.3	4.8
1991				3.9	4.5	5.0	5.2	5.5	5.6	5.6	5.6	5.6	5.5	5.5	5.5	5.5	5.4	5.5	5.5	5.3	4.8
1992					5.2	5.5	5.6	5.9	5.9	5.9	5.9	5.8	5.7	5.6	5.7	5.6	5.5	5.6	5.6	5.4	4.9
1993						5.9	5.9	6.1	6.1	6.1	6.0	5.9	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.4	4.8
1994							5.8	6.2	6.2	6.1	6.0	5.9	5.7	5.6	5.7	5.7	5.5	5.6	5.6	5.4	4.8
1995								6.6	6.4	6.2	6.1	5.9	5.7	5.6	5.7	5.7	5.5	5.6	5.6	5.4	4.7
1996									6.2	6.0	5.9	5.7	5.5	5.5	5.5	5.4	5.4	5.4	5.5	5.3	4.5
1997										5.9	5.8	5.6	5.3	5.3	5.4	5.4	5.3	5.4	5.4	5.2	4.4
1998											5.6	5.4	5.1	5.2	5.3	5.4	5.2	5.3	5.3	5.1	4.3
1999												5.1	4.9	5.0	5.3	5.3	5.1	5.2	5.3	5.0	4.1
2000													4.6	4.9	4.9	5.3	5.4	5.1	5.3	5.0	4.0
2001															5.3	5.6	5.6	5.3	5.4	5.1	3.9
2002																	5.8	5.3	5.4	5.1	3.8
2003																		5.5	4.9	5.2	3.4
2004																			4.2	5.1	3.0
2005																				5.8	2.7
2006																				5.8	1.6
2007																					2.9
2008																					-0.4
2009																					-3.7

## Percentage change, at annual rate

Terminal year																					
Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	2.5	2.4	2.3	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1968	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.2
1969	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.2
1970	2.4	2.4	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.2
1971	2.5	2.4	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.2
1972	2.4	2.3	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.1
1973	2.1	2.0	1.8	1.7	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.2	2.0
1974	2.3	2.2	2.0	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.3	2.1
1975	2.5	2.4	2.2	2.1	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1976	2.5	2.4	2.1	2.0	2.0	2.2	2.2	2.2	2.3	2.3	2.4	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1977	2.5	2.4	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1978	2.5	2.3	2.0	1.9	1.9	2.1	2.1	2.2	2.2	2.3	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.5	2.5	2.4	2.1
1979	2.5	2.3	2.0	1.8	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.1
1980	3.0	2.8	2.4	2.2	2.2	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.3
1981	3.5	3.2	2.7	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.4
1982	3.7	3.3	2.8	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.8	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.4
1983	3.7	3.3	2.7	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.6	2.3
1984	3.9	3.4	2.7	2.4	2.3	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.6	2.3
1985	4.0	3.3	2.5	2.2	2.2	2.4	2.5	2.5	2.6	2.7	2.7	2.8	2.8	2.7	2.7	2.8	2.7	2.7	2.7	2.6	2.3
1986	4.0	3.1	2.2	1.9	1.9	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.5	2.2
1987	3.6	2.7	1.6	1.3	1.5	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.6	2.5	2.5	2.6	2.5	2.6	2.6	2.4	2.1
1988	2.3	1.5	0.5	0.4	0.8	1.4	1.6	1.8	1.9	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.0
1989		0.8	-0.3	-0.2	0.4	1.2	1.5	1.7	1.9	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	1.9
1990			-1.4	-0.6	0.3	1.3	1.6	1.8	2.1	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.0
1991				0.1	1.2	2.2	2.4	2.5	2.6	2.8	2.9	3.0	2.9	2.9	2.8	2.9	2.8	2.8	2.8	2.6	2.2
1992					2.2	3.2	3.2	3.1	3.1	3.2	3.3	3.3	3.2	3.1	3.1	3.1	3.0	3.0	3.0	2.8	2.3
1993						4.3	3.7	3.4	3.4	3.4	3.4	3.5	3.4	3.2	3.2	3.2	3.1	3.1	3.0	2.8	2.3
1994								3.1	3.0	3.1	3.2	3.3	3.4	3.2	3.1	3.1	3.0	3.0	2.9	2.7	2.2
1995									2.9	3.1	3.3	3.3	3.4	3.3	3.1	3.1	3.0	2.9	2.9	2.7	2.1
1996										3.3	3.5	3.5	3.6	3.4	3.1	3.1	3.0	3.0	2.9	2.7	2.1
1997											3.6	3.5	3.7	3.4	3.1	3.1	3.0	2.9	2.9	2.6	2.0
1998												3.5	3.7	3.3	3.0	2.9	2.8	2.8	2.5	1.8	
1999													3.9	3.2	2.8	2.8	2.7	2.7	2.7	2.4	1.7
2000														2.5	2.3	2.5	2.6	2.5	2.6	2.2	1.4
2001															2.1	2.5	2.6	2.5	2.6	2.2	1.3
2002																	2.9	2.6	2.7	2.2	1.2
2003																		3.0	2.6	2.1	0.9
2004																			2.2	1.9	0.5
2005																				1.8	0.1
2006																				2.7	-0.8
2007																					-0.1
2008																					-2.5
2009																					-4.1

# 8.8

## Per capita

Percentage change, at annual rate

[illegible]

## 8.9

## Per capita

Percentage change, at annual rate

[illegible]



### Rates of change of household disposable income (Chained volume measures)

#### Total

Percentage change, at annual rate

[illegible]

Terminal year																					
Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	2.7	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.6	2.6
1968	2.7	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.7	2.7	2.6	2.6
1969	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.7	2.7	2.7
1970	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.8	2.8	2.8	2.7	2.7	2.6
1971	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.7
1972	2.6	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.7	2.8	2.7	2.7	2.6	2.6	2.5	2.5
1973	2.3	2.5	2.4	2.4	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.4
1974	2.5	2.7	2.6	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.7	2.7	2.6	2.6	2.5	2.5
1975	2.7	2.8	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.9	2.8	2.8	2.8	2.8	2.7	2.6	2.6	2.6
1976	2.9	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.7	2.7
1977	3.4	3.5	3.3	3.3	3.3	3.2	3.1	3.1	3.2	3.1	3.1	3.2	3.2	3.2	3.2	3.1	3.1	3.0	2.9	2.9	2.8
1978	3.0	3.1	3.0	3.0	3.0	2.9	2.9	2.9	3.0	2.9	2.9	3.0	3.1	3.0	3.0	2.9	2.9	2.8	2.8	2.7	2.7
1979	2.7	2.9	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.6	2.6
1980	2.8	3.0	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.7	2.6	2.6
1981	3.2	3.4	3.2	3.2	3.2	3.0	3.0	3.0	3.1	3.0	3.0	3.1	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.7	2.7
1982	3.7	3.8	3.6	3.5	3.4	3.3	3.2	3.2	3.3	3.2	3.2	3.2	3.3	3.2	3.2	3.1	3.1	3.0	2.9	2.8	2.8
1983	3.9	4.0	3.8	3.6	3.6	3.4	3.3	3.3	3.4	3.3	3.2	3.3	3.4	3.3	3.3	3.2	3.1	3.1	2.9	2.9	2.8
1984	4.0	4.1	3.8	3.6	3.6	3.3	3.3	3.3	3.3	3.2	3.2	3.3	3.3	3.3	3.3	3.1	3.1	3.0	2.9	2.8	2.8
1985	4.1	4.2	3.8	3.6	3.6	3.3	3.2	3.2	3.3	3.2	3.2	3.3	3.3	3.3	3.2	3.1	3.1	3.0	2.9	2.8	2.8
1986	4.0	4.1	3.7	3.5	3.5	3.2	3.1	3.1	3.2	3.1	3.1	3.2	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7	2.7
1987	5.2	5.0	4.2	3.9	3.8	3.4	3.3	3.3	3.4	3.3	3.2	3.3	3.4	3.3	3.3	3.1	3.1	3.0	2.9	2.8	2.7
1988	4.8	4.7	3.8	3.5	3.4	3.1	3.0	3.0	3.1	3.0	3.0	3.1	3.2	3.1	3.1	3.0	2.9	2.9	2.7	2.6	2.6
1989		4.6		3.2	3.1	3.1	2.7	2.7	2.8	2.9	2.8	2.8	3.0	3.1	3.0	3.0	2.9	2.8	2.7	2.6	2.5
1990			1.9	2.3	2.6	2.3	2.3	2.5	2.7	2.6	2.7	2.8	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4	2.4
1991				2.7	2.9	2.4	2.4	2.6	2.8	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.8	2.7	2.5	2.5	2.4
1992					3.0	2.2	2.3	2.5	2.9	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.8	2.7	2.5	2.4	2.4
1993						1.4	2.0	2.3	2.8	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.7	2.6	2.5	2.4	2.4
1994								2.6	2.8	3.3	3.0	3.0	3.2	3.3	3.2	3.2	2.9	2.9	2.8	2.6	2.5
1995									3.1	3.6	3.1	3.1	3.3	3.5	3.3	3.2	3.0	2.9	2.8	2.6	2.5
1996										4.2	3.1	3.1	3.3	3.6	3.3	3.3	3.0	2.9	2.7	2.5	2.4
1997										2.1		2.5	3.0	3.4	3.1	3.1	2.8	2.7	2.6	2.4	2.2
1998											2.9		3.5	3.8	3.4	3.3	2.9	2.8	2.6	2.4	2.3
1999													4.2	4.3	3.6	3.4	2.9	2.8	2.6	2.3	2.2
2000														4.4	3.2	3.1	2.6	2.5	2.3	2.1	1.9
2001															2.0	2.5	2.0	2.0	1.9	1.7	1.6
2002																	2.0	2.0	1.9	1.6	1.6
2003																					
2004																	1.1	1.5	1.5	1.3	1.2
2005																		2.0	1.8	1.3	1.4
2006																			1.5	1.0	1.2
2007																				0.4	0.8
2008																					1.1
2009																					1.5

### Rates of change of household disposable income (Chained volume measures) Per capita

Percentage change, at annual rate

[illegible]

Terminal year																					
Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	2.5	2.6	2.5	2.5	2.6	2.5	2.5	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.4	2.3	2.3
1968	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.4	2.3
1969	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.6	2.7	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.5	2.5	2.4	2.4
1970	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.4	2.4
1971	2.7	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.4
1972	2.4	2.5	2.5	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3
1973	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.4	2.4	2.5	2.4	2.4	2.4	2.3	2.3	2.2	2.2	2.2
1974	2.4	2.6	2.5	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.2
1975	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3
1976	2.8	2.9	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.8	2.7	2.7	2.6	2.6	2.5	2.4	2.4
1977	3.2	3.3	3.2	3.1	3.1	3.0	3.0	3.0	3.0	2.9	2.9	3.0	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.6	2.5
1978	2.9	3.0	2.9	2.8	2.8	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.7	2.6	2.6	2.5	2.4	2.4
1979	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3
1980	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.5	2.5	2.4	2.3
1981	3.1	3.2	3.0	3.0	3.0	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.7	2.7	2.6	2.5	2.4	2.4
1982	3.5	3.6	3.3	3.3	3.2	3.0	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	3.0	2.9	2.8	2.7	2.6	2.5	2.4
1983	3.7	3.8	3.5	3.4	3.3	3.1	3.1	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.0	3.0	2.9	2.8	2.7	2.6	2.5
1984	3.7	3.8	3.5	3.4	3.3	3.1	3.0	3.0	3.1	3.0	2.9	3.0	3.1	3.0	3.0	3.0	2.8	2.8	2.7	2.6	2.5
1985	3.8	3.9	3.5	3.4	3.3	3.1	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	3.0	2.9	2.8	2.7	2.7	2.5	2.4
1986	3.8	3.9	3.4	3.3	3.2	2.9	2.9	2.9	3.0	2.9	2.8	2.9	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4	2.3
1987	5.0	4.7	3.9	3.6	3.5	3.2	3.0	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.0	3.0	2.8	2.7	2.7	2.5	2.4
1988	4.5	4.4	3.4	3.2	3.1	2.8	2.7	2.7	2.9	2.8	2.7	2.8	2.9	2.8	2.8	2.7	2.6	2.5	2.4	2.3	2.2
1989		4.3	2.9	2.8	2.8	2.4	2.4	2.5	2.7	2.6	2.6	2.7	2.8	2.7	2.7	2.5	2.5	2.4	2.2	2.1	2.1
1990			1.6	2.0	2.3	2.0	2.1	2.2	2.4	2.4	2.4	2.5	2.7	2.6	2.6	2.4	2.4	2.3	2.1	2.0	2.0
1991				2.5	2.6	2.1	2.2	2.3	2.6	2.5	2.5	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.2	2.1	2.0
1992					2.8	2.0	2.1	2.3	2.6	2.5	2.5	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.1	2.0	2.0
1993						1.1	1.7	2.1	2.5	2.4	2.4	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.1	2.0	1.9
1994							2.3	2.6	3.0	2.7	2.7	2.9	3.0	2.9	2.8	2.6	2.5	2.4	2.2	2.0	2.0
1995								2.8	3.4	2.9	2.8	3.0	3.2	2.9	2.9	2.6	2.5	2.4	2.1	2.0	2.0
1996									3.9	2.9	2.7	3.0	3.2	3.0	2.9	2.6	2.5	2.3	2.1	1.9	1.9
1997										1.8	2.2	2.7	3.0	2.8	2.7	2.4	2.3	2.1	1.9	1.8	1.7
1998											2.5	3.2	3.5	3.0	2.9	2.5	2.4	2.2	1.9	1.8	1.7
1999													3.8	3.9	3.2	3.0	2.5	2.3	2.1	1.8	1.6
2000														4.0	2.9	2.8	2.2	2.0	1.9	1.6	1.4
2001															1.7	2.1	1.6	1.5	1.4	1.1	1.1
2002																	1.6	1.5	1.4	1.0	1.0
2003																		1.0	1.0	0.7	0.7
2004																			1.4	1.1	0.7
2005																				0.9	0.6
2006																					0.6
2007																					0.5
2008																					0.8

## Chapter 9

## Fixed capital formation supplementary tables

# 9.1 Gross fixed capital formation at current purchasers' prices

## Analysis by type of asset and sector

Total economy		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Dwellings, excluding land</b>										
Public non-financial corporations	DEER	2 387	2 837	3 509	3 235	3 574	4 049	3 899	3 967	4 065
Private non-financial corporations	DLWG	324	374	414	502	543	623	1 101	1 228	827
Financial corporations	DFIX	—	—	—	—	—	—	—	—	—
Central government	DFIZ	334	207	149	137	71	9	3	15	18
Local government	DKQC	—	—	—	—	—	—	—	—	—
Households and NPISH	DLWK	26 761	31 081	34 390	40 424	43 301	48 650	50 764	45 082	34 648
Total	DFDK	29 806	34 499	38 462	44 298	47 489	53 331	55 767	50 292	39 558
<b>Other buildings and structures</b>										
Public non-financial corporations	DEES	1 854	2 304	2 236	1 493	2 111	1 830	1 710	878	1 099
Private non-financial corporations	DLWN	27 937	29 124	30 643	27 931	29 862	31 654	38 143	41 508	33 919
Financial corporations	GGBT	2 017	2 007	2 089	1 602	2 479	2 411	2 435	2 367	1 034
Central government	DLWP	3 610	4 717	5 663	6 072	7 712	8 734	10 474	13 091	13 974
Local government	DJYS	6 738	6 961	9 030	9 794	11 172	12 160	11 701	14 242	14 830
Households and NPISH	DLWR	2 776	2 449	2 634	3 638	3 373	3 665	4 292	4 887	4 013
Total	DLWS	44 932	47 562	52 295	50 530	56 709	60 454	68 755	76 973	68 869
<b>Transport equipment</b>										
Public non-financial corporations	DEEP	171	110	126	193	334	181	154	297	297
Private non-financial corporations	DLWU	12 721	14 376	13 575	11 964	12 548	12 987	13 505	12 817	10 526
Financial corporations	GGBR	159	178	109	106	64	—3	106	16	19
Central government	DLWW	355	372	505	638	221	88	115	31	67
Local government	DKPN	233	195	253	373	389	412	409	424	478
Households and NPISH	DLWY	1 017	1 083	1 024	1 065	1 207	1 190	1 193	985	727
Total	DLWZ	14 656	16 314	15 592	14 339	14 763	14 855	15 482	14 570	12 114
<b>Other machinery and equipment and cultivated assets</b>										
Public non-financial corporations	DEEQ	628	787	1 037	1 042	16 478	986	1 241	2 077	2 089
Private non-financial corporations	DLXD	50 060	45 145	42 881	47 046	47 206	49 254	55 466	51 989	41 635
Financial corporations	DLXE	3 550	3 846	2 945	2 561	3 159	3 253	3 795	4 397	2 958
Central government	DLXF	1 566	2 040	2 058	2 213	—13 828	1 220	1 558	2 257	3 168
Local government	DLXG	673	827	1 118	1 439	1 390	1 367	1 261	1 342	1 380
Households and NPISH	DLXH	4 452	4 507	4 402	5 331	5 081	5 417	6 090	5 775	4 846
Total	DLXI	60 929	57 152	54 441	59 632	59 486	61 497	69 411	67 837	56 076
<b>Intangible fixed assets</b>										
Public non-financial corporations	DLXJ	397	556	623	737	753	769	802	840	885
Private non-financial corporations	DLXK	8 151	8 939	9 886	10 142	10 401	11 293	11 551	12 165	12 752
Financial corporations	DLXL	2 165	2 455	2 630	2 534	2 552	2 650	2 936	3 063	3 159
Central government	DLXM	55	52	56	49	37	45	59	42	50
Local government	DLXN	279	306	328	351	267	373	272	159	249
Households and NPISH	DLXO	279	306	327	351	376	401	429	457	496
Total	DLXP	11 326	12 614	13 850	14 164	14 386	15 531	16 049	16 726	17 591
<b>Costs associated with the transfer of ownership of non-produced assets</b>										
Public non-financial corporations	DLXQ	—2 254	—2 764	—5 674	—5 440	—2 675	—2 375	—2 032	—1 106	—254
Private non-financial corporations	DLXR	3 937	5 225	6 455	7 703	8 419	9 377	9 135	5 372	2 940
Financial corporations	DLXS	591	—163	—2 520	—1 549	—1 800	158	—1 370	—1 447	—596
Central government	DLXT	44	118	—2 059	—781	—638	—202	—231	343	939
Local government	DLXU	—354	—343	3 408	2 934	298	—505	—84	1 020	1 920
Households and NPISH	DLXV	8 168	10 337	12 449	14 585	13 321	15 113	18 635	9 781	5 906
Total	DFBH	10 132	12 410	12 059	17 452	16 925	21 566	24 053	13 963	10 855
<b>Gross fixed capital formation</b>										
Public non-financial corporations	FCCJ	P.51	3 183	3 830	1 857	1 260	20 575	5 440	5 774	6 953
Private non-financial corporations	FDBM	S.11001	103 130	103 183	103 854	105 288	108 979	115 188	128 901	125 079
Financial corporations	NHCJ	S.12	8 482	8 323	5 253	5 254	6 454	8 469	7 902	8 396
Central government	NMES	S.1311	5 964	7 506	6 372	8 328	—6 425	9 894	11 978	15 779
Local government	NMOA	S.1313	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 187
Households and NPISH	NSSU	S.14+S.15	43 453	49 763	55 226	65 394	66 659	74 436	81 403	66 967
Total gross fixed capital formation	NPQX	S.1, P.51	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361
									205 063	

1 Components may not sum to totals due to rounding.

## 9.2 Gross fixed capital formation at current purchasers' prices

### Analysis by broad sector and type of asset

Total economy			£ million								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
Private sector											
New dwellings, excluding land	DFDF		27 085	31 455	34 804	40 926	43 844	49 273	51 865	46 310	35 475
Other buildings and structures	EQBU		32 730	33 580	35 366	33 171	35 714	37 730	44 870	48 762	38 966
Transport equipment	EQBV		13 897	15 637	14 708	13 135	13 819	14 174	14 804	13 818	11 272
Other machinery and equipment and cultivated assets	EQBW		58 062	53 498	50 228	54 938	55 446	57 924	65 351	62 161	49 439
Intangible fixed assets	EQBX		10 595	11 700	12 843	13 027	13 329	14 344	14 916	15 685	16 407
Costs associated with the transfer of ownership of non-produced assets	EQBY		12 696	15 399	16 384	20 739	19 940	24 648	26 400	13 706	8 250
Total	EQBZ	P.51	155 065	161 269	164 333	175 936	182 092	198 093	218 206	200 442	159 809
Public non-financial corporations											
		S.11001									
New dwellings, excluding land	DEER		2 387	2 837	3 509	3 235	3 574	4 049	3 899	3 967	4 065
Other buildings and structures	DEES		1 854	2 304	2 236	1 493	2 111	1 830	1 710	878	1 099
Transport equipment	DEEP		171	110	126	193	334	181	154	297	297
Other machinery and equipment and cultivated assets	DEEQ		628	787	1 037	1 042	16 478	986	1 241	2 077	2 089
Intangible fixed assets	DLXJ		397	556	623	737	753	769	802	840	885
Costs associated with the transfer of ownership of non-produced assets	DLXQ		-2 254	-2 764	-5 674	-5 440	-2 675	-2 375	-2 032	-1 106	-254
Total	FCCJ	P.51	3 183	3 830	1 857	1 260	20 575	5 440	5 774	6 953	8 181
General government											
		S.13									
New dwellings, excluding land	DFHW		334	207	149	137	71	9	3	15	18
Other buildings and structures	EQCH		10 348	11 678	14 693	15 866	18 884	20 894	22 175	27 333	28 804
Transport equipment	EQCI		588	567	758	1 011	610	500	524	455	545
Other machinery and equipment and cultivated assets	EQCJ		2 239	2 867	3 176	3 652	-12 438	2 587	2 819	3 599	4 548
Intangible fixed assets	EQCK		334	358	384	400	304	418	331	201	299
Costs associated with the transfer of ownership of non-produced assets	EQCL		-310	-225	1 349	2 153	-340	-707	-315	1 363	2 859
Total	NNBF	P.51	13 533	15 452	20 509	23 219	7 091	23 701	25 537	32 966	37 073
Total gross fixed capital formation	NPQX	P.51	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063

1 Components may not sum to totals due to rounding.

## 9.3 Gross fixed capital formation at current purchasers' prices

### Analysis by type of asset

Total economy			£ million								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
Tangible fixed assets											
New dwellings, excluding land	DFDK		29 806	34 499	38 462	44 298	47 489	53 331	55 767	50 292	39 558
Other buildings and structures	DLWS		44 932	47 562	52 295	50 530	56 709	60 454	68 755	76 973	68 869
Transport equipment	DLWZ		14 656	16 314	15 592	14 339	14 763	14 855	15 482	14 570	12 114
Other machinery and equipment and cultivated assets	DLXI		60 929	57 152	54 441	59 632	59 486	61 497	69 411	67 837	56 076
Total	EQCQ		150 323	155 527	160 790	168 799	178 447	190 137	209 415	209 672	176 617
Intangible fixed assets	DLXP		11 326	12 614	13 850	14 164	14 386	15 531	16 049	16 726	17 591
Costs associated with the transfer of ownership of non-produced assets	DFBH		10 132	12 410	12 059	17 452	16 925	21 566	24 053	13 963	10 855
Total gross fixed capital formation	NPQX	P.51	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063

1 Components may not sum to totals due to rounding.

## 9.4 Gross fixed capital formation<sup>1</sup> Chained volume measures (Reference year 2006)

### Total economy: Analysis by broad sector and type of asset

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Private sector</b>											
New dwellings, excluding land	DFDP		36 896	39 758	41 005	45 139	45 467	49 273	50 645	44 652	35 753
Other buildings and structures	BQCU		34 556	34 712	36 751	33 406	35 854	37 730	44 722	48 487	38 795
Transport equipment	BQCV		14 277	16 177	15 144	13 459	13 983	14 174	14 803	13 164	9 812
Other machinery and equipment and cultivated assets	BQCW		50 282	48 672	46 649	52 889	54 659	57 924	66 078	61 861	46 605
Intangible fixed assets	BQCX		11 608	12 078	13 282	13 468	13 521	14 344	14 602	15 056	15 465
Costs associated with the transfer of ownership of non-produced assets	BQCY		20 572	22 090	20 839	25 398	21 704	24 648	23 420	12 086	8 126
Total	BQCZ	P.51	169 452	173 393	173 424	183 110	185 309	198 093	214 270	195 306	154 557
<b>Public non-financial corporations</b>											
		S.11001									
New dwellings, excluding land	DEEW		2 682	3 080	3 730	3 361	3 642	4 049	3 704	3 639	3 904
Other buildings and structures	DEEX		2 270	2 710	2 586	1 649	2 224	1 830	1 611	766	1 012
Transport equipment	DEEU		182	115	123	193	338	181	153	299	297
Other machinery and equipment and cultivated assets	DEEV		500	651	880	911	15 100	986	1 241	2 014	1 926
Intangible fixed assets	EQDE		459	632	687	783	777	769	768	776	818
Costs associated with the transfer of ownership of non-produced assets	EQDF		-3 257	-3 563	-6 537	-6 527	-2 861	-2 375	-1 756	-935	51
Total	EQDG	P.51	1 118	1 391	857	1 212	20 377	5 440	5 722	6 559	8 008
<b>General government</b>											
		S.13									
New dwellings, excluding land	DFID		354	213	149	138	71	9	3	14	17
Other buildings and structures	EQDI		13 294	14 499	17 582	18 080	20 005	20 894	21 307	25 492	27 561
Transport equipment	EQDJ		403	351	454	476	476	500	458	442	456
Other machinery and equipment and cultivated assets	EQDK		1 651	2 241	2 536	2 997	-11 064	2 587	2 973	3 506	4 254
Intangible fixed assets	EQDL		208	223	406	415	308	418	324	191	270
Costs associated with the transfer of ownership of non-produced assets	EQDM		5 138	2 447	-12 645	3 627	-369	-707	-3	1 266	2 726
Total	EQDN	P.51	15 422	17 362	22 619	24 500	7 299	23 701	25 062	30 911	35 284
Total gross fixed capital formation	NPQR	P.51	189 338	196 242	198 365	208 484	213 577	227 234	245 053	232 777	197 850

1 For the years before 2006, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

## 9.5 Gross fixed capital formation<sup>1</sup> Chained volume measures (Reference year 2006)

### Total economy: Analysis by type of asset

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Tangible fixed assets</b>											
New dwellings, excluding land	DFDV		39 928	43 046	44 942	48 631	49 180	53 331	54 352	48 305	39 674
Other buildings and structures	EQDP		50 741	52 386	57 178	53 180	58 062	60 454	67 640	74 745	67 368
Transport equipment	DLWJ		14 773	16 502	15 675	14 144	14 790	14 855	15 414	13 905	10 565
Other machinery and equipment and cultivated assets	DLWM		52 317	51 570	50 159	56 893	58 316	61 497	70 292	67 381	52 786
Total	EQDS		158 860	163 736	167 415	172 914	180 380	190 137	207 698	204 336	170 392
Intangible fixed assets	EQDT		12 193	12 846	14 381	14 665	14 604	15 531	15 694	16 024	16 554
Costs associated with the transfer of ownership of non-produced assets	DFDW		17 214	18 726	16 022	21 308	18 459	21 566	21 661	12 417	10 903
Total gross fixed capital formation	NPQR	P.51	189 338	196 242	198 365	208 484	213 577	227 234	245 053	232 777	197 850

1 For the years before 2006, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

## Chapter 10

# Non-financial balance sheets

The non-financial balance sheets show the market value of non-financial assets in the UK. As such are a measure of the wealth of the UK.

When financial assets are added to the value of the non-financial assets, the result, the net worth of the UK, is estimated at £6,669 billion in 2009. This is a decrease of £94 billion on the previous year. The non-financial balance sheets figures also show that the most valuable asset continues to be housing with a total value of £4,048 billion in 2009. This is up 3 per cent on the previous year and equivalent to 61 per cent of the nation's total wealth. The housing stock belonging to the household and non-profit organisations sector was worth £3,827 billion, up 4 per cent on the previous year.

Non-financial assets include both tangible and intangible assets. Tangible assets consist of property: plant and machinery; agricultural assets; vehicles; and also include certain types of farming stocks (mainly dairy cattle and orchards) and military equipment whose use is not solely destructive. Intangible assets consist of the value of computer software, patents, mineral exploration and artistic originals.

Data sources include:

- other government departments and agencies
- annual reports of public corporations and major businesses

- industry publications
- Chartered Institute of Public Finance and Accountancy report on Local Authority Assets

Where non-financial asset market valuations are not readily available, a proxy is used based on the UK net capital stocks data modelled in the PIM within the Office for National Statistics. For central government data are taken from returns made by government departments to HM Treasury. Central government assets also include the value of the electro-magnetic spectrum. The spectrum is treated as a tangible non-produced asset and the payments made by mobile phone companies as rent.

Local authority housing is shown in the public corporations sector. This is because government-owned market activities are always treated as being carried out by public corporations, either in their own right or via quasi-corporations.

Revisions in the data are due to ongoing improvements in the non-financial balance sheets compilation process, started in 2005, which were continued during the year; the most prominent of these are agriculture and commercial, industrial, and other buildings. Revisions to the financial accounts and balance sheets for this publication have also been incorporated into the overall values for net worth.

## 10.1 National balance sheet

### Sector totals: summary of net worth

			£ billion at end year								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial corporations <sup>2</sup>											
Public <sup>4</sup>	CGRW	S.11001	55.7	60.8	60.4	62.3	51.5	54.8	62.2	58.3	60.3
Private <sup>2</sup>	TMPN	S.11002	-308.6	40.1	-51.3	-93.3	-359.3	-497.4	-466.0	127.1	-323.3
Total	CGRV	S.11	-252.9	101.0	9.1	-31.0	-307.8	-442.6	-403.8	185.4	-262.9
Financial corporations	CGRU	S.12	-416.6	-326.2	-293.7	-301.0	-367.0	-376.5	-359.5	-263.1	-389.7
General government <sup>4</sup>											
Central government	CGRY	S.1311	-85.3	-104.3	-121.0	-161.9	-167.5	-169.9	-196.1	-260.6	-394.8
Local government	CGRZ	S.1313	339.2	355.6	395.3	450.9	484.8	510.7	552.3	518.7	472.3
Total	CGRX	S.13	253.9	251.4	274.3	289.0	317.3	340.9	356.2	258.1	77.5
Households and NPISH <sup>3</sup>	CGRC	S.14+S.15	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 972.8	7 473.0	6 582.9	7 244.3
Total net worth	CGDA	S.1	4 350.4	4 958.5	5 405.6	5 857.5	6 046.0	6 494.5	7 065.9	6 763.2	6 669.2

1 See footnotes in tables 10.2-10.11 for changes to allocations of assets between sectors.

2 Including quasi-corporations.

3 Non-profit institutions serving households

4 Public sector (General government plus public non-financial corporations) is as follows:-

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Public sector	CGTY	309.6	312.2	334.7	351.2	368.9	395.7	418.4	316.4	137.8

## 10.2 National balance sheet

### Asset totals

			£ billion at end year								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>											
<b>Tangible assets:</b>											
Residential buildings	CGLK		2 267.8	2 737.1	3 054.9	3 427.0	3 555.0	3 915.3	4 313.6	3 922.6	4 048.3
Agricultural assets	CGMP		53.1	53.8	53.7	53.8	54.1	54.3	54.0	53.0	52.5
Commercial, industrial and other buildings	CGMU		562.9	589.8	608.4	662.1	663.7	752.0	700.1	596.5	559.1
Civil engineering works	CGQZ		575.5	586.2	622.6	664.5	704.6	743.2	778.3	766.3	725.1
Plant and machinery	CGRA		370.7	368.9	373.6	386.8	403.0	424.9	452.3	482.1	506.3
Vehicles, including ships, aircraft, etc	CGRB		121.9	134.6	146.4	153.5	154.9	159.1	177.4	180.5	172.1
Stocks and work in progress	CGRD		174.7	180.4	184.8	197.3	207.8	215.8	229.7	240.6	230.5
Spectrum <sup>2</sup>	ZLDX		21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGRE		4 148.5	4 672.7	5 066.4	5 567.0	5 765.0	6 286.5	6 727.3	6 263.5	6 315.9
<b>Intangible assets:</b>											
Non-marketable tenancy rights	CGRF		300.1	365.3	413.5	466.1	486.9	545.1	611.5	549.3	574.7
Other intangible assets	CGRG		38.4	40.5	42.9	45.1	46.6	48.6	50.2	51.9	53.7
Total intangible assets	CGRH		338.5	405.9	456.4	511.2	533.5	593.8	661.7	601.3	628.4
<b>Total non-financial assets</b>	CGJB		4 486.9	5 078.5	5 522.8	6 078.2	6 298.6	6 880.3	7 389.1	6 864.7	6 944.2
<b>Total net financial assets/liabilities</b>	NQFT		-136.5	-120.0	-117.2	-220.7	-252.6	-385.8	-323.2	-101.5	-275.0
<b>Total net worth<sup>1</sup></b>	CGDA		4 350.4	4 958.5	5 405.6	5 857.5	6 046.0	6 494.5	7 065.9	6 763.2	6 669.2

1 Net worth was previously defined as *net wealth*.

2 Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

## 10.3 Non-financial corporations

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings <sup>2</sup>	CGUT	147.5	164.8	182.0	200.9	214.2	212.8	228.4	219.7	211.1
of which Local Authority housing	CGWM	79.6	86.5	96.3	107.9	118.1	107.2	111.8	113.3	100.4
Agricultural assets	CGUU	4.0	4.1	4.0	4.0	4.1	4.2	4.1	3.8	3.7
Commercial, industrial and other buildings	CGUV	276.3	291.8	290.5	319.7	285.3	353.8	287.9	213.2	174.4
Civil engineering works	CGUW	267.8	271.9	283.0	286.5	297.6	305.2	302.5	322.1	327.8
Plant and machinery	CGUX	327.5	325.4	326.0	338.0	350.9	365.4	390.3	415.0	434.1
Vehicles, including ships, aircraft, etc	CGUY	54.3	60.6	68.6	71.2	69.5	72.9	89.2	100.7	88.4
Stocks and work in progress	CGUZ	158.8	164.0	168.0	180.3	191.3	199.2	212.8	223.5	213.7
Total tangible assets	CGVA	1 236.0	1 282.6	1 322.1	1 400.8	1 413.0	1 513.6	1 515.1	1 498.1	1 453.1
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGVB	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVC	31.9	33.5	35.3	37.0	38.4	40.2	41.6	43.2	44.9
Total intangible assets	CGVE	31.9	33.5	35.3	37.0	38.4	40.2	41.6	43.2	44.9
<b>Total non-financial assets</b>	CGES	1 267.8	1 316.1	1 357.3	1 437.8	1 451.4	1 553.8	1 556.7	1 541.3	1 497.9
<b>Total net financial assets/liabilities</b>	NYOM	–1 520.8	–1 215.1	–1 348.2	–1 468.8	–1 759.2	–1 996.4	–1 960.5	–1 356.0	–1 760.8
<b>Total net worth<sup>1</sup></b>	CGRV	–252.9	101.0	9.1	–31.0	–307.8	–442.6	–403.8	185.4	–262.9

1 Net worth was previously defined as *net wealth*.

2 Residential buildings in this table now include both council housing and housing association properties. The latter were formally included in table 10.10 (Non-profit institutions serving households).

## 10.4 Public non-financial corporations

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings <sup>2</sup>	CGVF	83.9	91.0	101.1	111.9	122.3	111.8	116.7	117.9	105.1
of which Local authority housing	CGWM	79.6	86.5	96.3	107.9	118.1	107.2	111.8	113.3	100.4
Agricultural assets	CGVG	0.9	0.9	0.9	0.9	1.0	1.0	0.9	1.0	1.0
Commercial, industrial and other buildings	CGVH	20.5	25.7	23.8	25.4	26.4	26.8	27.5	24.5	37.8
Civil engineering works	CGVI	16.6	22.4	15.9	15.5	15.7	17.2	19.0	23.0	24.4
Plant and machinery	CGVJ	4.8	7.6	8.1	8.7	8.8	8.9	9.2	10.0	10.2
Vehicles, including ships, aircraft, etc	CGVK	1.7	1.6	1.4	1.7	2.1	2.3	2.3	2.2	2.8
Stocks and work in progress	CGVL	5.2	5.1	5.1	5.2	5.2	5.3	5.3	5.3	5.3
Total tangible assets	CGVM	133.4	154.4	156.4	169.4	181.4	173.2	180.9	183.8	186.7
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGVN	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVO	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2	5.3
Total intangible assets	CGVP	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2	5.3
<b>Total non-financial assets</b>	CGGN	137.2	158.4	160.6	173.8	186.1	178.0	185.9	189.0	192.0
<b>Total net financial assets/liabilities</b>	NYOP	–81.5	–97.6	–100.2	–111.6	–134.6	–123.2	–123.8	–130.7	–131.7
<b>Total net worth<sup>1</sup></b>	CGRW	55.7	60.8	60.4	62.3	51.5	54.8	62.2	58.3	60.3

1 Net worth was previously defined as *net wealth*.

2 Residential buildings in this table now include council housing.



# 10.5 Private non-financial corporations

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings <sup>2</sup>	TMPB	63.6	73.8	80.8	89.0	92.0	101.0	111.7	101.9	105.9
Agricultural assets	TMPC	3.1	3.1	3.1	3.1	3.2	3.2	3.1	2.8	2.7
Commercial, industrial and other buildings	TMPI	255.8	266.1	266.7	294.4	258.9	327.0	260.3	188.7	136.7
Civil engineering works	TMPE	251.2	249.5	267.0	271.0	281.9	288.1	283.5	299.1	303.4
Plant and machinery	TMPI	322.6	317.7	317.9	329.3	342.1	356.6	381.1	405.0	423.8
Vehicles, including ships, aircraft, etc	TMPO	52.6	59.0	67.1	69.5	67.4	70.6	86.9	98.6	85.5
Stocks and work in progress	TMPI	153.6	158.9	162.9	175.1	186.1	193.9	207.5	218.2	208.3
Total tangible assets	TMPI	1 102.6	1 128.2	1 165.7	1 231.3	1 231.5	1 340.4	1 334.1	1 314.3	1 266.4
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	TMPI	—	—	—	—	—	—	—	—	—
Other intangible assets	TMPI	28.1	29.5	31.1	32.6	33.8	35.4	36.6	38.1	39.5
Total intangible assets	TMPI	28.1	29.5	31.1	32.6	33.8	35.4	36.6	38.1	39.5
<b>Total non-financial assets</b>	TMPI	1 130.7	1 157.7	1 196.7	1 264.0	1 265.3	1 375.8	1 370.8	1 352.3	1 305.9
<b>Total net financial assets/liabilities</b>	NYOT	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 873.2	-1 836.7	-1 225.3	-1 629.1
<b>Total net worth<sup>1</sup></b>	TMPI	-308.6	40.1	-51.3	-93.3	-359.3	-497.4	-466.0	127.1	-323.3

<sup>1</sup> Net worth was previously defined as *net wealth*.

<sup>2</sup> Residential buildings now include Housing Association properties. These were formally included in table 10.10 (Non profit institutions serving households).

# 10.6 Financial corporations

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings	CGUD	0.6	0.7	0.5	0.4	0.9	1.4	2.7	8.1	4.8
Agricultural assets	CGUE	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.8	0.8
Commercial, industrial and other buildings	CGUF	102.9	103.0	109.2	117.4	121.9	125.3	129.9	102.2	105.3
Civil engineering works	CGUG	—	—	—	—	—	—	—	—	—
Plant and machinery	CGUH	11.1	11.3	11.5	11.8	12.4	13.1	14.5	15.9	17.0
Vehicles, including ships, aircraft, etc	CGUI	0.9	0.7	0.5	0.6	0.5	0.2	0.3	0.1	0.3
Stocks and work in progress	CGUO	—	—	—	—	—	—	—	—	—
Total tangible assets	CGUP	116.4	116.5	122.6	131.2	136.5	140.9	148.2	127.2	128.1
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGUQ	—	—	—	—	—	—	—	—	—
Other intangible assets	CGUR	5.0	5.4	5.9	6.2	6.4	6.5	6.7	7.0	7.2
Total intangible assets	CGUS	5.0	5.4	5.9	6.2	6.4	6.5	6.7	7.0	7.2
<b>Total non-financial assets</b>	CGDB	121.4	122.0	128.5	137.4	142.9	147.4	154.9	134.2	135.3
<b>Total net financial assets/liabilities</b>	NYOE	-538.0	-448.2	-422.2	-438.4	-509.9	-523.9	-514.4	-397.3	-525.0
<b>Total net worth<sup>1</sup></b>	CGRU	-416.6	-326.2	-293.7	-301.0	-367.0	-376.5	-359.5	-263.1	-389.7

<sup>1</sup> Net worth was previously defined as *net wealth*.

# 10.7 General government

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings <sup>2</sup>	CGVQ	3.2	3.5	3.3	4.3	3.8	4.8	5.3	5.9	5.9
Agricultural assets	CGVR	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9
Commercial, industrial and other buildings	CGVS	137.3	146.1	158.1	174.4	200.6	212.9	226.7	235.2	235.1
Civil engineering works	CGVT	305.6	312.2	337.5	375.9	405.0	436.0	473.8	442.2	395.4
Plant and machinery	CGVU	15.0	14.2	17.6	16.6	17.2	21.3	19.2	19.9	20.8
Vehicles, including ships, aircraft, etc	CGVV	4.3	4.4	4.3	4.5	5.6	5.8	6.5	6.5	6.3
Stocks and work in progress	CGVW	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2
Spectrum <sup>3</sup>	ZLDB	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGVX	489.4	504.4	544.9	599.9	656.2	705.0	755.5	733.8	687.6
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGVY	—	—	—	—	—	—	—	—	—
Other intangible assets	CGVZ	0.9	0.9	0.9	1.0	0.9	1.0	0.9	0.8	0.7
Total intangible assets	CGWA	0.9	0.9	0.9	1.0	0.9	1.0	0.9	0.8	0.7
<b>Total non-financial assets</b>	CGIX	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6	688.3
<b>Total net financial assets/liabilities</b>	NYOG	−236.4	−254.0	−271.6	−311.9	−339.7	−365.1	−400.2	−476.5	−610.8
<b>Total net worth<sup>1</sup></b>	CGRX	253.9	251.4	274.3	289.0	317.3	340.9	356.2	258.1	77.5

1 Net worth was previously defined as *net wealth*.

2 Council housing has now been transferred from General Government to the Public non-financial corporations sector.

3 Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

# 10.8 Central government<sup>1</sup>

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings	CGWB	3.2	3.5	3.3	4.3	3.8	4.8	5.3	5.9	5.9
Agricultural assets	CGWC	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Commercial, industrial and other buildings	CGWD	52.1	56.7	63.0	69.1	87.9	92.9	97.6	100.0	97.5
Civil engineering works	CGWE	95.9	100.1	105.2	109.9	121.1	130.2	139.9	147.4	147.4
Plant and machinery	CGWF	11.6	11.4	14.3	11.8	11.2	14.4	11.5	11.3	11.3
Vehicles, including ships, aircraft, etc	CGWG	3.7	3.6	3.6	3.6	4.3	4.4	4.8	5.0	5.0
Stocks and work in progress	CGWH	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2
Spectrum <sup>3</sup>	ZLDA	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGWI	188.7	197.6	211.6	220.9	250.5	269.0	281.3	291.8	289.4
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGWJ	—	—	—	—	—	—	—	—	—
Other intangible assets	CGWK	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Total intangible assets	CGWL	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
<b>Total non-financial assets</b>	CGIY	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9	289.5
<b>Total net financial assets/liabilities</b>	NZDZ	−274.3	−302.1	−332.8	−383.0	−418.1	−438.9	−477.5	−552.5	−684.3
<b>Total net worth<sup>2</sup></b>	CGRY	−85.3	−104.3	−121.0	−161.9	−167.5	−169.9	−196.1	−260.6	−394.8

1 UK national accounts classification excludes fighting equipment from tangible assets.

2 Net worth was previously defined as *net wealth*.

3 Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

# 10.9 Local government

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Local Authority housing <sup>2</sup>	ZLCS	—	—	—	—	—	—	—	—	—
Agricultural assets	CGWN	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8
Commercial, industrial and other buildings	CGWO	85.2	89.4	95.1	105.3	112.7	120.0	129.1	135.2	137.6
Civil engineering works	CGWP	209.6	212.0	232.3	266.1	284.0	305.8	333.9	294.9	248.1
Plant and machinery	CGWQ	3.4	2.8	3.4	4.8	5.9	6.9	7.7	8.6	9.5
Vehicles, including ships, aircraft, etc	CGWR	0.6	0.7	0.7	0.9	1.2	1.5	1.7	1.5	1.2
Stocks and work in progress	CGWS	—	—	—	—	—	—	—	—	—
Total tangible assets	CGWT	300.7	306.8	333.3	378.9	405.7	436.0	474.2	442.0	398.2
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGWU	—	—	—	—	—	—	—	—	—
Other intangible assets	CGWV	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.6	0.5
Total intangible assets	CGWW	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.6	0.5
<b>Total non-financial assets</b>	CGIZ	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6	398.8
<b>Total net financial assets/liabilities</b>	NYOJ	37.9	48.2	61.3	71.1	78.4	73.8	77.3	76.0	73.6
<b>Total net worth<sup>1</sup></b>	CGRZ	339.2	355.6	395.3	450.9	484.8	510.7	552.3	518.7	472.3

<sup>1</sup> Net worth was previously defined as *net wealth*.

<sup>2</sup> The value of council housing is now shown in table 10.4 (Public non-financial corporations).

# 10.10 Households & non-profit institutions serving households (NPISH)

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings <sup>2</sup>	CGRI	2 116.5	2 568.1	2 869.0	3 221.3	3 336.2	3 696.3	4 077.3	3 688.8	3 826.5
Agricultural assets	CGRJ	46.3	46.9	46.9	47.0	47.1	47.3	47.1	46.3	46.1
Commercial, industrial and other buildings	CGRK	46.4	48.9	50.6	50.5	55.9	59.9	55.7	45.9	44.2
Civil engineering works	CGRL	2.2	2.2	2.1	2.0	2.0	2.0	2.0	1.9	1.9
Plant and machinery	CGRM	17.1	18.0	18.5	20.4	22.5	25.0	28.4	31.3	34.5
Vehicles, including ships, aircraft, etc	CGRN	62.4	68.8	73.1	77.1	79.3	80.2	81.4	73.1	77.2
Stocks and work in progress	CGRO	15.8	16.2	16.7	16.8	16.3	16.4	16.7	16.9	16.6
Total tangible assets	CGRP	2 306.7	2 769.1	3 076.8	3 435.2	3 559.3	3 927.1	4 308.6	3 904.4	4 047.1
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGRQ	300.1	365.3	413.5	466.1	486.9	545.1	611.5	549.3	574.7
Other intangible assets	CGRS	0.6	0.7	0.8	0.8	0.9	0.9	0.9	1.0	1.0
Total intangible assets	CGRT	300.7	366.0	414.2	467.0	487.8	546.1	612.5	550.3	575.6
<b>Total non-financial assets</b>	CGCZ	2 607.4	3 135.1	3 491.1	3 902.1	4 047.2	4 473.1	4 921.0	4 454.7	4 622.7
<b>Total net financial assets/liabilities</b>	NZEA	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 499.6	2 552.0	2 128.2	2 621.6
<b>Total net worth<sup>1</sup></b>	CGRC	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 972.8	7 473.0	6 582.9	7 244.3

<sup>1</sup> Net worth was previously defined as *net wealth*.

<sup>2</sup> Figures for Housing association properties are now included in table 10.5 (Private non-financial corporations).

# 10.11

## Public sector

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Non-financial assets</b>										
<b>Tangible assets:</b>										
Residential buildings	CGWX	87.1	94.5	104.4	116.3	126.0	116.6	122.0	123.8	111.1
Agricultural assets	CGWY	2.8	2.9	2.9	2.9	2.9	3.0	2.9	3.0	2.9
Commercial, industrial and other buildings	CGWZ	157.8	171.8	181.9	199.8	227.0	239.8	254.2	259.7	272.9
Civil engineering works	CGXA	322.1	334.6	353.5	391.4	420.7	453.1	492.8	465.2	419.8
Plant and machinery	CGXB	19.8	21.9	25.7	25.3	25.9	30.2	28.4	29.9	31.0
Vehicles, including ships, aircraft, etc	CGXC	5.9	6.0	5.7	6.2	7.6	8.1	8.8	8.7	9.1
Stocks and work in progress	CGXD	5.3	5.3	5.2	5.4	5.4	5.5	5.4	5.5	5.5
Spectrum <sup>2</sup>	ZLDC	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGXE	622.8	658.8	701.3	769.3	837.6	878.2	936.4	917.6	874.3
<b>Intangible non-financial assets</b>										
Non-marketable tenancy rights	CGXF	—	—	—	—	—	—	—	—	—
Other intangible assets	CGXG	4.7	4.9	5.1	5.4	5.6	5.8	5.9	5.9	6.0
Total intangible assets	CGXH	4.7	4.9	5.1	5.4	5.6	5.8	5.9	5.9	6.0
<b>Total non-financial assets</b>	CGJA	627.5	663.7	706.5	774.7	843.2	884.0	942.4	923.6	880.3
<b>Total net financial assets/liabilities</b>	CGSA	−317.9	−351.5	−371.8	−423.4	−474.3	−488.3	−524.0	−607.2	−742.5
<b>Total net worth<sup>1</sup></b>	CGTY	309.6	312.2	334.7	351.2	368.9	395.7	418.4	316.4	137.8

<sup>1</sup> Net worth was previously defined as *net wealth*.

<sup>2</sup> Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

# Chapter 11

## Public sector supplementary tables

### Introduction

The Government's fiscal policy rules rely on statistical measures based on the National Accounts framework. The speed with which revisions could be taken on in the National Accounts is not adequate for the purposes of fiscal policy, which is based on an economic cycle and requires up-to-date information over the entire cycle. This has led to a separate revisions policy for the *Public Sector Finances*<sup>1</sup>, where revisions are immediately implemented, with the National Accounts catching up as soon as possible.

As a consequence of these different revisions policies, the version of Chapter 11 published here is consistent with the National Accounts, but not with the *Public Sector Finances*<sup>1</sup>.

Table 11.2 (functional breakdown of General Government) was withdrawn from the ONS *Blue Book in 2007* as the majority of the data in this table, with consistent time series, are published elsewhere by ONS within ESA Table 11<sup>2</sup>.

Table 11.3 (key fiscal aggregates) was also withdrawn from the ONS *Blue Book* in 2007. The bulk of the data in this table are published in the *Public Sector Finances*<sup>1</sup>. These data are more up to date than is possible in a National Accounts publication as the *Public Sector Finances*<sup>1</sup> are not subject to the National Accounts revision policy (see above).

Tables 11.4, 11.5, and 11.6 (reconciliation of financial balance sheets and transactions for the General Government sector and the Central and Local Government sub-sectors) and Table 11.7 (housing operating account) were withdrawn from the ONS *Blue Book* in 2008.

### Taxes payable by UK residents (Table 11.1)

This table is consistent with the National Accounts. The table shows the taxes and national insurance contributions payable

to central government, local government, and to the institutions of the European Union.

Taxes on production are included in GDP at market prices. Taxes on products are taxes levied on the sale of goods and services. Other taxes on production include taxes levied on inputs to production (for example non-domestic rates by businesses) and some compulsory unrequited levies that producers have to pay.

Taxes on income and wealth include income tax and corporation tax. Also included are some charges payable by households (for example local government taxes and motor vehicle duty), which are classified as taxes on production when payable by businesses. The totals are measured gross of any tax credits and reliefs recorded as expenditure in the National Accounts, such as working families and child tax credit.

The European System of Accounts 1995 (ESA95) has a category called compulsory social contributions. In the UK accounts this category includes all national insurance contributions. Details of total social contributions and benefits are shown in Tables 5.2.4S and 5.3.4S of Chapter 5.

Some UK taxes are recorded as the resources of the European Union. These include taxes on imports and an amount calculated as the hypothetical yield from VAT at a standard rate on a harmonised base across the EU.

### References

- 1 Office for National Statistics/HM Treasury Public Sector Finances monthly statistical bulletin.  
[www.statistics.gov.uk/statbase/Product.asp?vlnk=805](http://www.statistics.gov.uk/statbase/Product.asp?vlnk=805)
- 2 Office for National Statistics/Government Deficit and Debt under the Maastricht Treaty quarterly releases.  
[www.statistics.gov.uk/statbase/Product.asp?vlnk=3766](http://www.statistics.gov.uk/statbase/Product.asp?vlnk=3766)

# 11.1 Taxes paid by UK residents to general government and the European Union

## Total economy sector S.1

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
GENERATION OF INCOME			Part								
Uses											
Taxes on production and imports		D.2									
Taxes on products and imports		D.21									
Value added tax (VAT)		D.211									
Paid to central government	NZGF		63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
Paid to the European Union	FJKM		3 575	2 808	2 740	1 789	1 999	2 167	2 319	2 270	1 593
Total	QYRC	D.211	67 097	71 059	77 335	81 544	83 425	87 758	92 017	91 952	80 045
Taxes and duties on imports excluding VAT		D.212									
Paid to CG: import duties <sup>1</sup>	NMXZ	D.2121	–	–	–	–	–	–	–	–	–
Paid to EU: import duties	FJWE	D.2121	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
Total	QYRB	D.212	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
Taxes on products excluding VAT and import duties		D.214									
Paid to central government											
Customs & excise revenue											
Beer	GTAM		2 888	2 934	3 035	3 111	3 072	3 065	3 042	3 140	3 189
Wines, cider, perry & spirits	GTAN		4 025	4 333	4 491	4 761	4 802	4 779	5 008	5 533	5 728
Tobacco	GTAO		7 638	7 947	8 079	8 097	8 021	8 089	8 051	8 253	8 734
Hydrocarbon oils	GTAP		22 046	22 070	22 476	23 412	23 346	23 448	24 512	24 790	25 894
Car tax	GTAT		–	–	–	–	–	–	–	–	–
Betting, gaming & lottery	CJQY		1 406	997	933	872	864	958	959	989	1 013
Air passenger duty	CWAA		824	814	781	856	896	961	1 883	1 876	1 800
Insurance premium tax	CWAD		1 861	2 138	2 294	2 359	2 343	2 314	2 306	2 281	2 259
Landfill tax	BKOF		502	541	607	672	733	804	877	954	842
Other	ACDN		–	–	–	–	–	–	–	–	–
Fossil fuel levy	CIQY		86	32	–	–	–	–	–	–	–
Gas levy	GTAZ		–	–	–	–	–	–	–	–	–
Stamp duties	GTBC		7 344	7 431	7 256	8 884	9 910	13 074	14 634	9 499	7 104
Levies on exports (Third country trade)	CUDF		–	–	–	–	–	–	–	–	–
Camelot payments to National Lottery											
Distribution Fund	LIYH		1 480	1 452	1 293	1 342	1 349	1 440	1 310	1 405	1 553
Purchase Tax	EBDB		–	–	–	–	–	–	–	–	–
Hydro-benefit	LITN		46	44	44	40	10	–	–	–	–
Aggregates levy	MDUQ		–	213	340	328	327	321	339	334	275
Milk super levy	DFT3		14	35	56	69	19	1	–	–	–
Climate change levy	LSNT		585	825	828	756	747	711	690	717	693
Channel 4 funding formula	EG9G		–	–	–	–	–	–	–	–	–
Renewable energy obligations	EP89		–	195	345	373	369	450	520	496	470
Rail franchise premia	LITT		–	–	–	205	98	125	244	285	540
Other taxes and levies	GCSP		–	–	–	–	–	–	–	–	–
Total paid to central government	NMYB		50 745	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
Paid to the European Union											
Sugar levy	GTBA		31	25	18	25	24	–	–	–	–
European Coal & Steel Community levy	GTBB		–	–	–	–	–	–	–	–	–
Total paid to the European Union	FJWG		31	25	18	25	24	–	–	–	–
Total taxes on products excluding VAT & import duties	QYRA	D.214	50 776	52 026	52 876	56 162	56 930	60 540	64 375	60 552	60 094
Total taxes on products and imports	NZGW	D.21	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140	142 784
Production taxes other than on products		D.29									
Paid to central government											
Consumer Credit Act fees	CUDB		205	190	208	220	197	223	281	328	435
National non-domestic rates	CUKY		15 979	16 604	16 891	17 099	17 919	18 919	19 435	20 749	22 055
Northern Ireland non-domestic rates	NSEZ		133	134	139	263	286	318	353	376	390
Levies paid to CG levy-funded bodies	LITK		215	195	193	214	235	232	261	437	737
Selective employment tax	CSAH		–	–	–	–	–	–	–	–	–
National insurance surcharge	GTAY		–	–	–	–	–	–	–	–	–
London regional transport levy	GTBE		–	–	–	–	–	–	–	–	–
IBA levy	GTAL		–	–	–	–	–	–	–	–	–
Motor vehicle duties paid by businesses	EKED		778	724	797	808	809	865	878	885	908
Regulator fees	GCSQ		98	93	101	86	78	72	76	154	81
Tithe Act payments <sup>2</sup>	EBDD		–	–	–	–	–	–	–	–	–
Northern Ireland Driver Vehicle Agency	IY9N		–	–	–	–	–	–	3	4	4
Total	NMBX		17 408	17 940	18 329	18 690	19 524	20 629	21 287	22 933	24 610
Paid to local government											
Non-domestic rates <sup>3</sup>	NMYH		157	173	188	163	182	202	225	239	252
Total production taxes other than on products	NMYD	D.29	17 565	18 113	18 517	18 853	19 706	20 831	21 512	23 172	24 862
Total taxes on production and imports, paid		D.2									
Paid to central government	NMBY		131 675	138 192	145 782	154 582	157 856	166 760	175 360	173 167	163 156
Paid to local government	NMYH		157	173	188	163	182	202	225	239	252
Paid to the European Union	FJWB		5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	4 238
Total	NZGX	D.2	137 507	143 117	150 665	158 704	162 298	171 458	180 316	178 312	167 646

<sup>1</sup> These taxes existed before the UK's entry into the EEC in 1973

<sup>2</sup> These taxes existed before 1969

<sup>3</sup> From 1990/1991 onwards these series only contain rates paid in Northern Ireland

# 11.1 Taxes paid by UK residents to general government and the European Union

## Total economy sector S.1

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>SECONDARY DISTRIBUTION OF INCOME</b>			Part								
<b>Uses</b>											
Current taxes on income, wealth etc		D.5									
Taxes on income		D.51									
Paid to central government											
Household income taxes	DRWH		108 506	109 358	111 559	117 481	128 098	137 156	147 951	150 257	137 927
Corporation Tax	ACCD		33 520	28 866	28 489	31 160	37 820	47 108	43 912	46 487	35 331
Petroleum revenue tax	DBHA		1 526	946	1 146	1 166	1 799	2 546	1 387	2 663	1 047
Windfall tax	EYNK		—	—	—	—	—	—	—	—	—
Other taxes on income	BMNX		3 712	3 672	3 040	4 320	4 781	5 790	6 601	8 182	10 411
Total	NMCU	D.51	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
Other current taxes		D.59									
Paid to central government											
Motor vehicle duty paid by households	CDDZ		3 324	3 570	3 923	3 955	3 953	4 145	4 506	4 639	4 722
Northern Ireland domestic rates	NSFA		107	106	101	225	233	244	265	281	290
Boat licences	NSNP		—	—	—	—	—	—	—	—	—
Fishing licences	NRQB		—	—	—	19	20	20	20	20	20
National non-domestic rates paid by non-market sectors <sup>1</sup>	BMNY		1 047	1 029	996	1 082	1 190	1 262	1 302	1 349	1 403
Passport fees	E8A6		140	148	185	220	279	322	377	376	352
Television licence fee	DH7A		2 302	2 280	2 329	2 490	2 655	2 696	2 862	2 949	3 009
Northern Ireland Driver Vehicle Agency	IY9O		—	—	—	—	—	—	12	15	14
Total	NMCV		6 920	7 133	7 534	7 991	8 330	8 689	9 344	9 629	9 810
Paid to local government											
Domestic rates <sup>2</sup>	NMHK		80	83	91	139	147	155	169	185	196
Community charge	NMHL		—	—	—	—	—	—	—	—	—
Council tax	NMHM		15 068	16 448	18 391	19 871	20 966	22 064	23 224	24 288	25 047
Total	NMIS		15 148	16 531	18 482	20 010	21 113	22 219	23 393	24 473	25 243
Total	NVCM	D.59	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
Total current taxes on income, wealth etc		D.5									
Paid to central government	NMCP		154 184	149 975	151 768	162 118	180 828	201 289	209 195	217 218	194 526
Paid to local government	NMIS		15 148	16 531	18 482	20 010	21 113	22 219	23 393	24 473	25 243
Total	NMZL	D.5	169 332	166 506	170 250	182 128	201 941	223 508	232 588	241 691	219 769
Social contributions		D.61									
Actual social contributions		D.611									
Paid to central government											
(National Insurance Contributions)											
Employers' compulsory contributions	CEAN	D.61111	35 706	35 735	39 890	43 874	46 824	49 568	51 976	57 054	54 564
Employees' compulsory contributions	GCSE	D.61121	25 236	25 357	29 055	32 623	34 810	37 052	38 221	38 224	37 405
Self- and non-employed persons' compulsory contributions	NMDE	D.61131	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
Total	AIIH	D.611	63 125	63 410	71 540	79 224	84 459	89 550	93 210	98 319	95 102
<b>CAPITAL ACCOUNT</b>			Part								
<b>Changes in liabilities and net worth</b>											
Other capital taxes		D.91									
Paid to central government											
Inheritance tax	GILF		2 366	2 327	2 386	2 831	3 100	3 471	3 764	3 130	2 299
Tax on other capital transfers	GILG		30	54	30	50	50	50	50	50	50
Development land tax and other	GCSV		—	—	—	—	—	—	—	—	—
Tax paid on LG equal pay settlements	C625		—	—	—	—	—	54	53	77	46
FSCS levies on private sector <sup>3</sup>	HZQ4		—	—	—	—	—	—	—	20 174	2 428
Total	NMGI	D.91	2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
<b>TOTAL TAXES AND COMPULSORY SOCIAL CONTRIBUTIONS</b>											
Paid to central government	GCSS		351 380	353 958	371 506	398 805	426 293	461 174	481 632	512 135	457 607
Paid to local government	GCST		15 305	16 704	18 670	20 173	21 295	22 421	23 618	24 712	25 495
Paid to the European Union	FJWB		5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	4 238
Total	GCSU		372 360	375 414	394 871	422 937	451 848	488 091	509 981	541 753	487 340

1 Up until 1995/96 these payments are included in national non-domestic rates under production taxes other than on products

2 From 1990/1991 onwards these series only contain rates paid in Northern Ireland

3 Financial Services Compensation Scheme

## Chapter 12

# Statistics for European Union purposes

The European Union uses National Accounts data for a number of administrative and economic purposes. Gross National Product (GNP), calculated in accordance with the European System of Accounts 1979 (ESA79), has been used in setting a ceiling on the EU budget and calculating part of Member States' contributions to the budget.

However from 2002, the calculation reflects the move to the new European System of Accounts 1995 (ESA95) and the progression to Gross National Income (GNI) from GNP.<sup>1</sup> ESA95 is the basis on which most UK statistical information is now supplied to the EU.

ESA95 differs from the ESA79 in a number of ways; for example, the recording of interest payments and the treatment of software in gross fixed capital formation, and roads and bridges in the consumption of fixed capital formation.<sup>2</sup>

### Data supplied for EU budgetary purposes

The GNP/GNI measure<sup>3</sup> is one component in the calculation of Member States' contributions to the EU Budget.

GNP data up to and including 2001 have been frozen, or 'closed' in the calculation of UK contributions. In future, revisions will only be made due to methodological improvements to the transition mechanism (see note 2).

The years 2002 onwards remain 'open' years, reflecting any revisions to National Accounts. From 2002, UK contributions are calculated under the ESA95 framework as shown in Table 1.2.

### UK transactions with the institutions of the EU

Table 12.1 shows the UK contribution to the budget under the four categories of revenue raising ('own resources'), and payments flowing into the UK in the form of EU expenditure and the UK budgetary rebate. UK GNP/GNI forms the basis of the 'Fourth Resource' contributions.

### Data to monitor government deficit and debt

The convergence criteria for Economic and Monetary Union (EMU) are set out in the 1992 Treaty on European Union (The Maastricht Treaty).<sup>4</sup> The Treaty, plus the Stability and Growth Pact, requires Member States to avoid excessive government deficits – defined as general government net borrowing and

gross debt as a percentage of GDP. Member States report their planned and actual deficits, and the levels of their debt, to the European Commission. Data to monitor excessive deficits are supplied in accordance with EU legislation.<sup>5</sup>

The Treaty does not determine what constitutes 'excessive'. This is agreed by the Economic and Finance Council (ECOFIN). However, a Protocol to the Treaty does provide a reference value of 3 per cent of GDP for net borrowing and 60 per cent of GDP for gross debt.

The United Kingdom submitted the estimates in the following table to the European Commission in March 2010.<sup>6</sup>

	2005/06	2006/07	2007/08	2008/09
<b>General government deficit</b>				
net borrowing (£bn)	38.7	35.0	38.4	96.8
as a percentage of GDP <sup>6</sup>	3.0	2.6	2.7	6.7
<b>General government debt</b>				
debt at nominal value (£bn) <sup>7</sup>	535.3	577.9	620.1	800.1
as a percentage of GDP <sup>6</sup>	42.1	42.9	43.7	55.8

### References

- 1 The harmonisation of gross national income at market prices (GNI regulation) was adopted in July 2003 under Council Regulation (EC) No. 1287/2003.
- 2 Commission Decision 97/178 set down a transition mechanism for deriving ESA79 GNP figures from ESA95 for the purposes of the EC budget. The mechanism was extended following Commission Decision 98/501 and the July 2001 meeting of the GNP Committee.
- 3 Council Directive 89/130/EEC.
- 4 Treaty on European Union (Luxembourg, Office for Official Publications of the European Communities, 1992).
- 5 Council Regulation (EC) No. 3605/93.
- 6 Data were also published in calendar years in the March 2010 *Government deficit and debt under the Maastricht Treaty* statistical bulletin.
- 7 At end year.



# 12.1 UK official transactions with institutions of the EU

## UK transactions with ESA95 sector S.212

£ million										
		2001	2002	2003	2004	2005	2006	2007	2008	2009
UK resources										
Exports of services		P.62								
UK charge for collecting duties and levies(net) <sup>1,2</sup>	QWUE	525	487	489	543	565	583	603	660	661
Subsidies on products, paid (negative resources)		D.31								
Agricultural guarantee fund	EBGL	2 336	2 381	2 691	3 315	3 408	3 219	2 952	3 049	3 387
European Coal & Steel Community grants	FJKP	1	–	–	2	–	–	–	–	–
Social assistance		D.75								
European Social Fund	HDIZ	370	412	427	433	900	1 305	795	608	609
Current international co-operation		D.74								
Fontainebleau abatement <sup>2</sup>	FKKL	4 560	3 099	3 560	3 592	3 655	3 570	3 523	4 862	5 392
Grants to research councils and miscellaneous <sup>2</sup>	GCSL	8	13	10	12	13	24	117	30	26
Capital transfers, payable		D.92								
Agricultural guidance fund	FJXL	26	–	2	49	80	50	150	417	144
European regional development fund	HBZA	543	296	622	1 062	1 402	618	707	972	640
Agricultural compensation scheme payments <sup>5</sup>	EBGO	322	–	–	–	–	–	–	–	–
Total identified UK resources	GCSL	8 691	6 688	7 801	9 008	10 023	9 369	8 847	10 598	10 859
UK uses										
Taxes on products		D.21								
EU traditional own resources										
Import duties	FJWD	D.212	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 645
Sugar levy	GTBA	D.214	31	25	18	25	24	–	–	–
European Coal & Steel Community levy	GTBB	D.214	–	–	–	–	–	–	–	–
Third own resource contribution										
VAT contribution	HCML	D.211	3 624	2 720	2 775	1 764	1 980	2 165	2 293	1 733
Adjustment to VAT contribution	FSVL	D.211	–49	88	–35	25	19	2	26	–140
Miscellaneous current transfers		D.75								
Fourth own resource contribution <sup>3</sup>										
GNP fourth resource	HCSO		3 859	5 259	6 622	7 565	8 597	8 358	7 996	10 692
GNP adjustment	HCSM		–1	76	150	–16	135	163	327	–137
Total GNP based fourth own resource	NMFH		3 858	5 335	6 772	7 549	8 732	8 521	8 323	10 555
Other current transfers		D.74								
JET contributions and miscellaneous <sup>3</sup>	GVEG		24	10	18	–3	106	8	6	–14
Inter-government agreements <sup>3</sup>	HCBW		–	–	–	–	–	–	–	–
EU non-budget (miscellaneous) <sup>3</sup>	HRTM		–	–	–	–	–	–	–	–
Total identified UK uses	GCSM		9 557	10 097	11 485	11 505	13 098	13 025	13 060	14 779
Balance, UK net contribution to the EU <sup>4</sup>	BLZS		–866	–3 409	–3 684	–2 497	–3 075	–3 656	–4 213	–3 920

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.

2 UK central government resources.

3 UK central government uses.

4 As defined in pre-ESA95 Blue Books.

5 Before 1999 these have been included in Agricultural guarantee fund payments (series EBGL).

An aerial, high-angle photograph of a busy public square, likely St. Peter's Square in Rome, showing a large number of people walking in various directions. The image is overlaid with a semi-transparent blue filter. The title text is positioned in the upper left quadrant of the image.

# UK Environmental Accounts

# Part 5

## Chapter 13

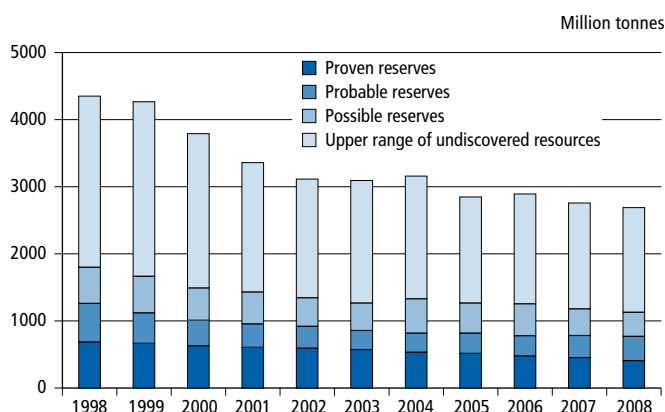
# The UK Environmental Accounts at a glance

### Oil and gas reserves

Proven oil reserves (remaining) at the end of 2008 were 408 million tonnes, 44 million tonnes less than at the end of 2007. After accounting for production of 72 million tonnes in 2008, there has been a net transfer of 28 million tonnes from probable to proven oil reserves.

Proven gas reserves were also lower at 292 billion cubic metres (bcm) in 2008 compared with 343 bcm a year earlier. Levels of gas extraction stood at 68 bcm in 2008, the lowest since 1994.

### Estimated remaining recoverable oil reserves at end of year, 1998–2008

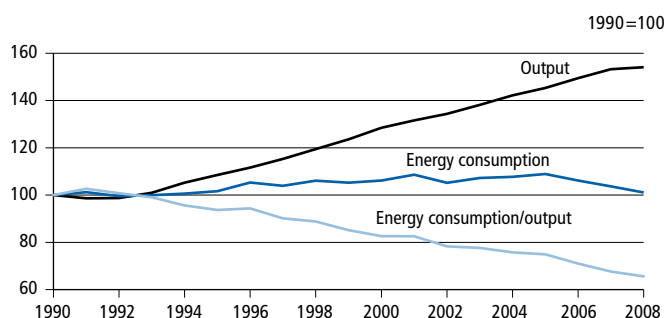


Source: ONS

### Energy consumption

Energy consumption, including electricity, by UK companies and the public sector (excluding households) increased by 1.1 per cent between 1990 and 2008, while output (Gross Domestic Product) rose by 54.1 per cent in real terms. As a result, energy intensity (energy consumed per unit of output) has decreased by 34.4 per cent over the same period. The percentage of energy derived from renewable sources was 2.1 per cent in 2008 compared with 0.8 per cent in 1990.

### Non-domestic energy consumption and output (Gross Domestic Product, CVM), 1990–2008



Source: ONS

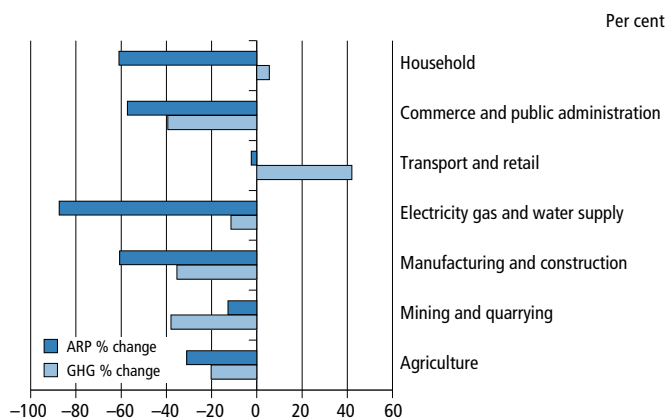
### Atmospheric emissions

Total greenhouse gas emissions on a National Accounts basis have fallen by 13.6 per cent since 1990, driven by a 17.6 per cent reduction in emissions from UK companies and the public sector. In contrast, emissions from the household sector have risen by 5.5 per cent between 1990 and 2008. There was a small increase in 2008 (0.2 per cent) following three years of falling emissions due to an increase in energy consumed for domestic heating purposes.

Between 1990 and 2008, the largest falls in greenhouse gas emissions occurred in other services (52.4 per cent) and manufacturing (38.2 per cent). The largest increase was in transport and communications, up 45.4 per cent.

Emissions of the chemicals that cause acid rain have fallen by 62.5 per cent since 1990. Over this period there have been

### Atmospheric emissions of greenhouse gases and acid rain precursors, percentage change, 1990–2008



Source: ONS

reductions in all industries with the exception of transport and communications sector which saw an increase of 2.4 per cent. Emissions from households were 60.9 per cent lower in 2008 than in 1990, mainly reflecting falling emissions from the use of vehicles as a result of cleaner technology.

The first signs of the economic downturn were seen in 2008, but the decrease in emissions intensity indicates that the overall fall in greenhouse emissions was not wholly driven by reduced economic growth. Emissions intensity has continued to improve across the non-household sector and greenhouse gas emissions per unit of output in 2008 were 43.9 per cent below those in 1990. Greenhouse gas emissions per unit of output over this period fell 37.3 per cent in electricity, gas and water supply; 40.8 per cent in manufacturing; 31.8 per cent in transport and communications; and 17.6 per cent in agriculture. These four sectors account for approximately 80 per cent of greenhouse gas emissions from the non-household sector.

## Material flow accounting

Material productivity has increased 87.4 per cent between 1990 and 2008. This trend indicates that material use is falling, in relation to the level of economic activity in the UK, and supports evidence that domestic material use and economic growth have decoupled since 1990. However, levels of imports have generally risen over the same period suggesting that some of the environmental impacts associated with consumption are being transferred abroad.

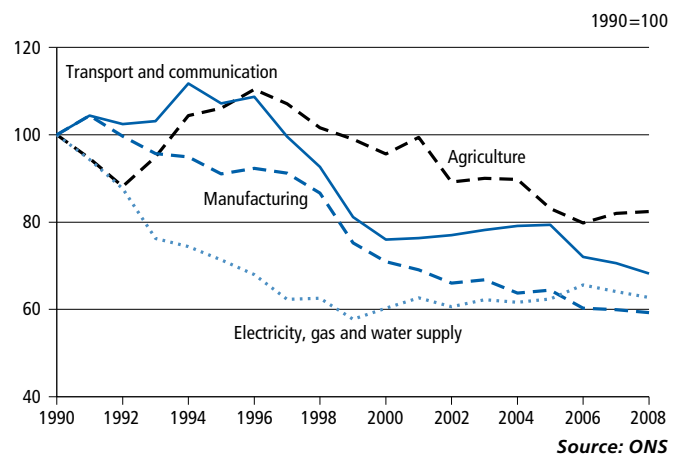
## Environmental taxes

In 2009 environmental tax receipts amounted to £39.5 billion. By far the largest contributor to environmental taxes is duty on hydrocarbon oils such as petrol and diesel. This accounted for 65.6 per cent of the total in 2009, where receipts increased by approximately £1.1 billion compared with the previous year.

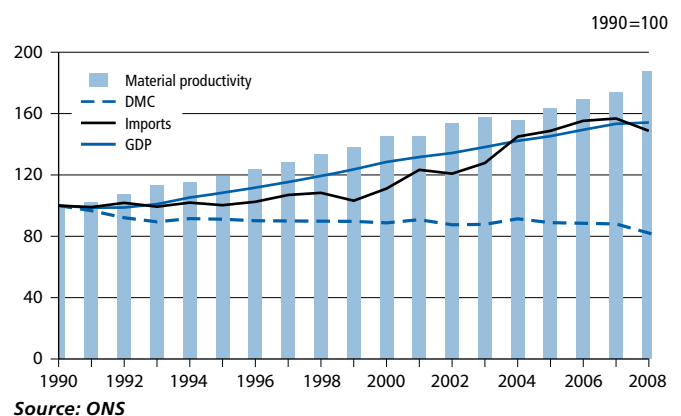
In 2009 the percentage of total taxes and social contributions which environmental taxes represent increased from 7.2 per cent to 8.1 per cent, reflecting both the rise in environmental tax receipts and a fall in total tax revenues. Environmental taxes were 2.8 per cent of Gross Domestic Product in 2009.

Table 13.8 contains a breakdown of these taxes by 13 industries for 2008. This shows that UK households pay £20.9 billion in environmental taxes, over half of all environmental taxes and more than three times the next highest contributor, the transport and communications industry.

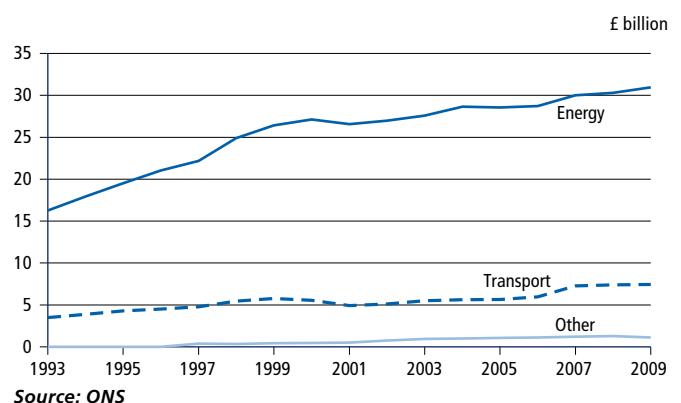
## Greenhouse gas emissions per unit of output, (Gross value added CVM), 1990–2008



## Material flows in the UK



## Government receipts from environmental taxes 1993–2009

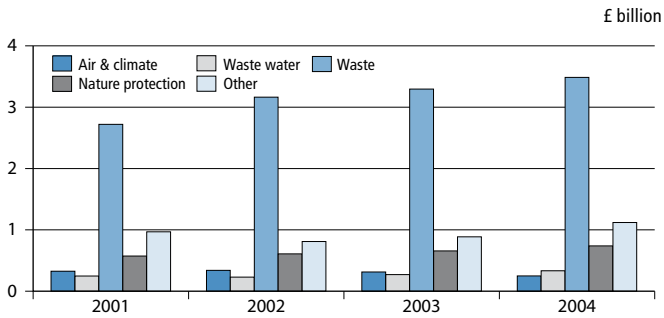


Environmental protection expenditure

In 2004 public sector environmental protection expenditure was estimated at £5.9 billion.

Environmental protection expenditure data by industry for 2007, published by the Department for Environment, Food and Rural Affairs (Defra), is also included in this chapter.

Public sector environmental protection expenditure, 2001–2004



# UK Environmental Accounts

Environmental accounts are 'satellite accounts' to the main National Accounts. Satellite accounts are extensions to the National Accounts, which facilitate analysis of the wider impact of economic change. Environmental accounts provide information on the environmental impact of economic activity (in particular on the emissions of pollutants) and on the importance of natural resources to the economy. Environmental accounts use similar concepts and classifications of industries to those employed in the National Accounts, and they reflect the recommended European Union and United Nations frameworks for developing such accounts.

The accounts are used to inform sustainable development policy, to model impacts of fiscal or monetary measures and to evaluate the environmental performance of different industrial sectors.

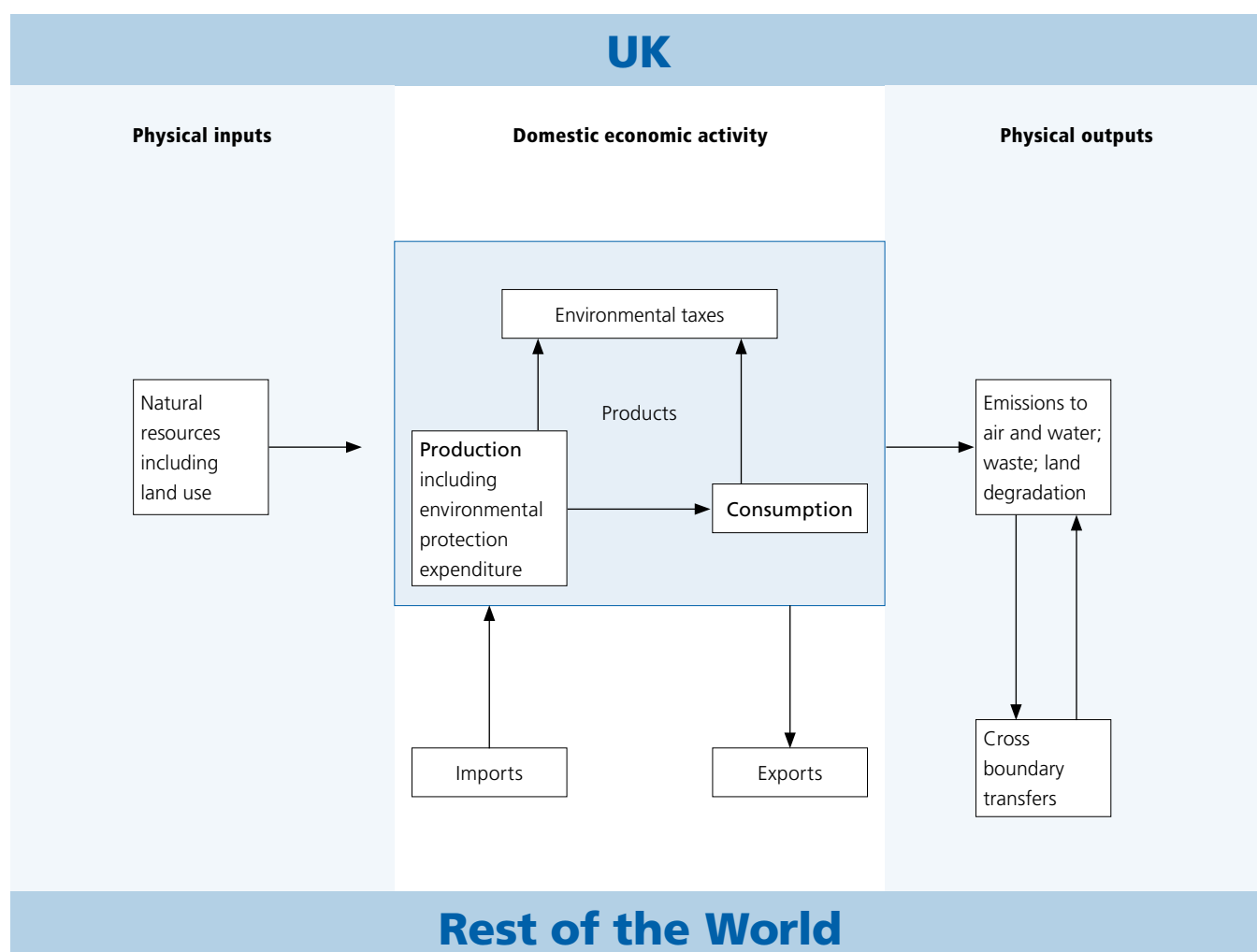
Most data are provided in units of physical measurement (volume or mass), although where appropriate some accounts are shown in monetary units.

This chapter includes information previously published in the 2010 edition of *Environmental Accounts*<sup>1</sup> and updates information on environmental taxes. More detailed information on each of these accounts is available in *UK Environmental Accounts* on the ONS website:

[www.statistics.gov.uk/statbase/Product.asp?vlnk=3698](http://www.statistics.gov.uk/statbase/Product.asp?vlnk=3698)

The diagram below shows how the areas covered by environmental accounts relate to the economy as described by the National Accounts.

## Environment and economy interactions



## Oil and gas reserves (Tables 13.1 and 13.2)

### Definition of oil and gas

Oil reserves include both oil and the liquids and liquefied products obtained from gas fields, gas-condensate fields and from the associated gas in oil fields. Gas reserves are the quantity of gas expected to be available for sale from dry gas fields, gas-condensate fields and oil fields with associated gas. Gas which is expected to be flared or used offshore is not included.

This publication uses terminology introduced by the Department for Energy and Climate Change (DECC) to describe UK reserves of oil and gas.<sup>2</sup> Descriptions are now more closely aligned to those used by the oil and gas industry in order to improve general understanding and ensure consistency. Reserves are classified into the following categories: reserves, potential additional reserves and undiscovered resources. Undiscovered resources relate to those resources as yet undiscovered but potentially recoverable in mapped leads. Potential additional reserves are defined as discovered reserves that are not currently technically or economically producible. Reserves are classified as discovered, remaining reserves which are recoverable and commercial. These can be subdivided into proven, probable or possible depending on confidence level.

Simulation models using Monte Carlo techniques have been used each year by DECC to assess the likely existence and size of undiscovered oil and gas fields on the UK Continental Shelf (UKCS). The assessments are presented as ranges, but the limits of the ranges should not be regarded as maxima or minima. Estimates of the volume of undiscovered reserves have fluctuated considerably in recent years as new areas of UKCS have been subjected to statistical analysis and older areas have been re-assessed.

**The lower end of the range of total reserves** shown in the table is the sum of estimated proven reserves and the lower end of the range of undiscovered resources for that year, net of cumulative production.

**The upper end of the range of total reserves** is the sum of estimated proven, possible and probable reserves, plus the upper-end range of undiscovered resources, for that year, net of cumulative production.

**The expected level of reserves** is calculated as the sum of proven and probable reserves and the lower end of the range of undiscovered resources.

**Other volume changes** are calculated as the difference between the expected level of reserves at the start of the year, less production within that year, and the estimated level of reserves at the start of the following year.

### Monetary valuation of oil and gas reserves

**Please note:** The methodology for the valuation of oil and gas reserves is under review. This table has therefore not been updated in line with the physical accounts. The monetary accounts will be updated at the earliest opportunity.

Expressing UK oil and gas reserves in monetary terms allows these subsoil assets to be compared with other economic entities. This provides a means for the commercial depletion of subsoil assets to be set against national income. Results are presented in Table 13.2 in the form of a balance sheet.

Since observed market values for transactions *in situ* in their original state are not widely available, the present value method is used to put a monetary value on the physical stocks of assets. This is an indirect valuation method measuring the current value of the asset's future streams of income by discounting the expected future rent, often referred to as the economic rent or resource rent. This method relies on information about the size of resource rent, the number of years for which the rent is to be received and the social discount rate to be applied.

The resource rent is the net income from extraction defined as total revenue from sales less all costs incurred in the extraction process, that is operating costs, depreciation of capital and an allowance for the return on capital. Decommissioning costs have not been included in these accounts. The rate of return on capital is estimated to be 8 per cent in real terms, in line with Eurostat recommendations<sup>3</sup>, but it is worth noting that the resulting valuations are very sensitive to variations in this estimate. A three-point centred moving average is used for the calculation of the unit resource rent.

The time span until the complete exhaustion of the reserves is the period over which resource rents are discounted, using the Eurostat recommended social discount rate of 4 per cent. Using these assumptions it is possible to calculate a present value of the stocks of oil and gas reserves at the start and end of each year. The accumulation account then breaks down the change between the start-of-year balance and the end-of-year balance. While physical stocks may change only as a result of extraction and other volume changes such as reassessments, monetary stocks can change for a number of other reasons

Extraction is equal to the total resource rent for the year, effectively reducing the present value of the stocks by that amount. Positive values for extraction are a result of estimated negative resource rents. Revaluation due to time passing takes account of the fact that, as we move forward in time, the period over which the future rents are discounted is one year less, thereby reducing the effect of discounting future incomes. Other volume changes are reassessments which change the estimated physical stock of recoverable reserves.



The change in the extraction path sets out in monetary terms the addition or subtraction to the present value arising from a change in the amounts assumed to be extracted each year.

The change in unit rent gives the change in the future stream of income resulting from a change in the estimated unit resource rent. Any negative stock values result from estimated negative resource rents and have been left in the table in order to show the results of the assumptions made in the calculation.

### Energy consumption (Table 13.3)

The Energy Consumption dataset gives estimates of total energy used by each industry and the proportion of total energy used from renewable resources. Detailed estimates of consumption of different fuel types by each sub-sector are given on the ONS website:

[www.statistics.gov.uk/statbase/Expodata/ Spreadsheets/ D5542.xls](http://www.statistics.gov.uk/statbase/Expodata/Spreadsheets/D5542.xls)

#### Unit of measurement

The unit of measurement is tonne of oil equivalent (toe), which enables different fuels to be compared and aggregated. It should be regarded as a measure of energy content rather than a physical quantity. Standard conversion factors for each type of fuel are given in the *Digest of UK Energy Statistics* (DUKES)<sup>4</sup>.

#### Consumption of carbon fuels, energy used in transformation processes and losses in distribution

The consumption of carbon fuels, and the related consumption of energy, can be analysed from a number of different perspectives. In terms of atmospheric emissions, it may be helpful to identify which sectors are actually consuming the carbon fuels that give rise to emissions. From this perspective, fuels used by the electricity generation sector are attributed entirely to that sector, even though some of the energy is transformed into electricity. This analysis is shown in Part 1 of the table showing Energy Consumption.

In terms of energy consumption, it is possible to attribute energy used during the process of transformation into electricity, and the energy lost in distributing electricity to end users, either **directly** to the electricity generation sector, or **indirectly** to the consumers of energy. Parts 2 and 3 of the table in Energy Consumption consider energy consumption from both points of view. Part 2 allocates the consumption of energy directly to the immediate consumer of the energy, while Part 3 allocates these 'electricity overheads' of the major power producers to the user of the electricity.

#### Non-energy uses of fuels

Non-energy use of fuels includes, for example, chemical

feedstocks, solvents, lubricants and road-making material. These uses have been excluded from the data.

#### Renewable energy sources

Renewable energy is defined to include solar power, energy from wind, wave and tide, hydroelectricity, and energy from wood, straw and sewage gas. Landfill gas and municipal solid waste combustion have been included with renewable energy for the purposes of defining energy sources in the context of sustainable development policy.

#### Sources and methods for estimating consumption of energy by industrial sector

Data for estimating fuel consumption by industrial sectors are collected by DECC and are published in DUKES. However, the figures shown in Energy Consumption differ from those given in DUKES in that:

- Fuels used by the UK fishing fleet, UK international shipping and aircraft operators, and ships and aircraft used for UK military purposes are included, whether or not they were purchased in the UK, whereas fuels purchased in the UK by non-resident operators are excluded
- Purchases of petrol and diesel abroad by UK motorists and road hauliers are included
- Non-energy uses of fuels for example, chemical feedstocks, solvents, lubricants and road-making material, are excluded. However, energy lost through gas leakage etc is included
- The classification of industrial sectors used in environmental accounts differs from that used in DUKES. In particular, the transport sector is defined to include only enterprises that provide transport services to other consumers (that is, public transport operators, freight haulage companies, etc). The energy consumed by households' use of private cars is allocated to the domestic sector.

The allocation of energy use to particular industries is primarily based on DUKES data. However, for certain industries better estimates are used as published by DECC in *Energy Trends*. Differences in publication times may result in minor reconciliation anomalies between ONS and DECC energy data.

#### Atmospheric emissions (Tables 13.4 and 13.5)

Tables 13.4 and 13.5 give estimates of pollutants directly emitted to the atmosphere by each sector. The figures are on a National Accounts basis and differ from the basis used to monitor progress against the Kyoto Protocol in that they include estimated emissions from fuels purchased abroad by UK residents<sup>5</sup>, including those used by international shipping and aircraft on international flights. Emissions from fuels purchased in the UK by non-UK residents are excluded.



Detailed estimates of pollutants from each sub-sector are given on the ONS website:

[www.statistics.gov.uk/statbase/Expodata/Spreadsheets/D5540.xls](http://www.statistics.gov.uk/statbase/Expodata/Spreadsheets/D5540.xls)

The website also gives details of emissions from acid rain precursors such as Sulphur Dioxide, other pollutants like Benzene and heavy metals including Lead and Zinc.

### Pollutants and environmental themes

Atmospheric emissions can be aggregated according to their contribution to environmental themes such as greenhouse gases and acid rain. A description of the pollutants covered and the methodology used to calculate environmental themes is given in the annex to these notes.

### Attributing emissions to industrial sectors

The disaggregation of national estimates of emissions to industrial sectors is based upon an initial disaggregation provided by the National Environmental Technology Centre (AEA Energy and Environment)<sup>6</sup> which maintains the National Atmospheric Emissions Inventory (NAEI)<sup>7</sup>. Emissions are estimated by multiplying fuel consumption by emissions factors and adding releases unrelated to fuel use such as methane arising from landfill.

The NAEI data is used to identify the main processes and industries responsible for the emissions, which are then allocated to individual sectors on the basis of information from a variety of sources. For example, emissions from diesel use by Heavy Goods Vehicles are allocated to sectors using vehicle mileage data from the Department for Transport. Expenditure information is also used, for example to allocate emissions arising from the use of various industrial coatings (for example, general industrial, heavy duty and vehicle refinishing) to relevant sectors in proportion to each sector's expenditure on paints, varnishes and similar coatings, printing ink and mastics, using the National Accounts supply-use tables as the main source. A full description of the methods and sources used in these accounts is available on request from the ONS Environmental Accounts branch.

There are a number of formats for the reporting and recording of atmospheric emissions data. These include the Intergovernmental Panel on Climate Change (IPCC) and United Nations Economic Commission for Europe (UNECE) measures both published by Defra and the National Accounts consistent measure published by ONS. For further details please refer to *Environmental Accounts* on the National Statistics website.

Table 13.4, shows latest estimates of air pollutants directly emitted by each sector. Emissions generated by the electricity supply industry have not been reallocated to their customers in

this analysis. Emissions from road haulage are given on an 'own account' basis, that is, attributed to the sector owning the transport rather than to the sector of the goods being transported. Similarly emissions from households' use of private cars are allocated to the domestic sector. Figures for total road transport emissions are provided separately.

Table 13.5 shows estimates of greenhouse gases and acid rain emissions by industrial sector.

### Material flows (Table 13.6)

Material flow accounts record the total mass of natural resources and products that are used by the economy, either directly in the production and distribution of products and services, or indirectly through the movement of materials which are displaced in order for production to take place.

A material flow account balances the inputs (extraction of natural resources from the UK environment, and imports of goods) with the outputs (wastes, emissions to air and water, exports) and accumulation (in terms of new buildings, etc) within the economy.

The direct input of materials into the economy derives primarily from domestic extraction, that is, from biomass (agricultural harvest, timber, fish and animal grazing); fossil fuel extraction (such as coal, crude oil and natural gas) and mineral extraction (metal ores, industrial minerals such as pottery clay; and construction material such as crushed rock, sand and gravel).

The direct input of materials from domestic sources is supplemented by the imports of products, which may be of raw materials such as unprocessed agricultural products, but can also be semi-manufactured or finished products. In a similar way the UK exports of raw materials, semi-manufactured and finished goods can be viewed as inputs to the production and consumption of overseas economies.

Water is used so widely and in such quantities that its inclusion in the accounts tends to obscure other resource use. For this reason, the accounts only include the water that is contained in products (for example, agricultural produce and imported beverages). Water for other consumptive uses (cleaning or irrigation) and *in situ* uses (such as hydroelectric power) is excluded from these accounts.

Hidden flows measure the quantity of material displaced by the process of extraction but not actually used in the production of goods and services. Indirect flows measure the quantity of material associated with imports of raw and semi-processed goods into the UK. Both hidden and indirect flows are measured indirectly by applying coefficients for particular materials and goods to the estimated levels of mass associated with domestic and overseas extraction. Therefore, there is a direct relationship between hidden flows and actual extraction.

Levels are sensitive to assumptions embodied in the particular hidden or indirect flow coefficient used. Examples of hidden flows are unused extraction from mining and quarrying (also known as overburden); discarded material from harvesting (for example, wood harvesting losses such as timber felled but left in the forests); and soil and rock moved as a result of construction and dredging.

## Indicators

There are a number of indicators which can be used to summarise the flows of materials into and out of the economy. Material flows show three of the main indicators used to measure inputs.

**Direct Material Input (DMI)** measures the input of materials directly used by the economy. It is the sum of domestic extraction and imports.

**Domestic material consumption (DMC)** measures the total amount of material directly consumed by the economy. It is the sum of domestic extraction and imports *less* exports.

The **Total Material Requirement (TMR)** measures the total material basis of the economy, that is the total direct and indirect resource requirements of all the production and consumption activities. TMR includes the amount of used extraction in the UK, the imports into the UK and the resulting indirect or hidden flows associated with extraction in the UK and imports from other countries. Although TMR is widely favoured as a resource use indicator, the estimates of indirect flows are less reliable than those for materials directly used by the economy, and it can be argued that it double-counts trade flows, in that materials used both in the production of imports and in the production of exports are included. The indicator therefore needs to be considered alongside other indicators.

The **Physical Trade Balance (PTB)** measures the difference between the total mass of exports and the total mass of imports. This can be used to understand the internal relationship of material use in the UK.

## Sources and methods

Data on the yields of agriculture, forestry and fishing come from the Food and Agriculture Organization (FAO)<sup>8</sup>. Mineral extraction data have been taken from the UK Minerals Yearbook<sup>9</sup> and information on the mass of imports and exports has been taken from trade information compiled by HM Revenue and Customs<sup>10</sup>.

Factors applied to give estimates of the amounts of unused material moved for each tonne of used material have been taken from research carried out by the Wuppertal Institute on behalf of the Department for Environment, Food and Rural Affairs (Defra)<sup>11</sup>. The methodology used to compile the account is also based upon the Wuppertal Institute's research.

## Government revenues from environmental taxes (Table 13.7)

The environmental taxes table shows the level of revenues raised in environmental taxes in the United Kingdom.

### Definition of an environmental tax

An environmental tax is defined as a tax whose base is a physical unit such as a litre of petrol, or a proxy for it, for instance a passenger flight, that has a proven specific negative impact on the environment. By convention, in addition to pollution related taxes, all energy and transport taxes are classified as environmental taxes. This definition has been agreed by international experts and adopted by the Statistical Office of the European Communities (Eurostat) and Organisation for Economic Co-operation and Development (OECD). It enables analysis to be based on the **effects** of taxes rather than the aims behind their introduction: that is, the aim of a tax for raising government revenue rather than reducing environmental degradation does not preclude it from being defined as an environmental tax.

Nevertheless, the interpretation and use of measures of environmental taxes need care. In particular, the levels of revenues from environmental taxes do not necessarily indicate the relative importance or the success of environmental policy. High environmental tax revenues can result either from high rates of taxes or from high levels of environmental problems (for example, pollution) leading to a large tax base. The broad measure of revenues can also fail to capture the effect of the differential rates that encourage a shift away from higher impact behaviour (such as the use of leaded petrol).

**Taxes on energy products** include duties on hydrocarbon oils used in road vehicles, the main ones being ultra low sulphur petrol and ultra low sulphur diesel.

**VAT on duty** is calculated as a fixed proportion, in most cases 17.5 per cent of the duty paid on hydrocarbon oils. In practice much of this VAT will be reclaimed by business, but it could be argued that the total will eventually be paid when the final product or service is purchased.

Taxes on energy products also include those used for non-transport purposes (such as industrial gas turbines and heating installations, with a reduced rate for energy saving materials). The fossil fuel levy was levied on sales of electricity from fossil fuels and was used to compensate companies producing electricity from non-fossil fuel sources such as nuclear or renewable energy.

**Renewable energy obligations** work by placing an obligation on licensed electricity suppliers to source a specified and annually increasing proportion of their electricity sales from renewable sources or pay a penalty. The Renewables

Obligation (RO) is the current main mechanism for supporting large scale generation of renewable electricity.

The **climate change levy**, which is a tax on non-domestic use of energy, was introduced in April 2001. The levy applies to the suppliers of the following energy types: electricity, natural gas as supplied by a gas utility, petroleum and hydrocarbon gas in a liquid state, coal and lignite, coke and seem-coke of coal or lignite, and petroleum coke. The rates of the levy are based on the type and quantity of fuel supplied, with a range of relief and exemptions available.

**Taxes on road vehicles** include Vehicle Excise Duty, which keepers of motor vehicles can pay on either a six-monthly or annual basis. There have been various changes to this duty over recent years. As from 1 May 2002, private cars, taxis and light goods vehicles registered before 1 March 2001 with an engine size up to and including 1549cc are subject to a lower tax than cars with engine sizes greater than 1549cc. The same vehicle types registered on or after 1 March 2001 are taxed according to the level of carbon dioxide emissions. This is now presented broken down by payments from businesses and households. Car tax was payable on purchases of new cars up until 1993 when it was discontinued.

**Air passenger duty** was introduced on 1 November 1994. It applies to the carriage from a UK airport of chargeable passengers on chargeable aircraft at is applied at different rates. The latest rates are outlined on the HM Revenue and Customs website:

[www.hmrc.gov.uk/budget2010/bn59.pdf](http://www.hmrc.gov.uk/budget2010/bn59.pdf)

**Landfill tax** was introduced in October 1996 and aims to encourage waste producers to produce less waste; recover more value from waste, for example, through recycling or composting; and to use more environmentally friendly methods of waste disposal. The tax applies to active and inactive (inert) waste disposed of at landfill sites. Generally when waste is committed to landfill it undergoes physical chemical or biological transformations which then react with surrounding matter. Known as leaching, this process can give rise to environmental damage and harm human health. Waste classified as inactive has insignificant levels of leachability, pollutant content and ecotoxicity. Types of waste excluded from this tax include dredgings, disposals from mines and quarries, and also waste resulting from the clearance of contaminated land. A standard rate of tax is levied on active waste, and a lower rate is levied on inert waste. The following link gives further information:

[www.hmrc.gov.uk/budget2007/bn61.htm](http://www.hmrc.gov.uk/budget2007/bn61.htm)

The **aggregates levy** was introduced on 1 April 2002. The objective of this tax is to address the environmental costs

associated with quarrying operations (noise, dust, visual intrusion, loss of amenity and loss to biodiversity), by reducing the demand for aggregate and encouraging the use of alternative materials where possible, for example, the use of waste glass and tyres in aggregate mixes. The tax applies to the commercial exploitation of sand, gravel and rock and includes aggregate dredged from the seabed within UK territorial waters. It is a specific tax, charged at £1.95 per tonne. The following link gives further information:

[http://customs.hmrc.gov.uk/channelsPortalWebApp/channelsPortalWebApp.portal?\\_nfpb=true&\\_pageLabel=pageExcise\\_RatesCodesTools&propertyType=document&id=HMCE\\_PROD1\\_027234](http://customs.hmrc.gov.uk/channelsPortalWebApp/channelsPortalWebApp.portal?_nfpb=true&_pageLabel=pageExcise_RatesCodesTools&propertyType=document&id=HMCE_PROD1_027234)

There is a wide range of exemptions for some quarried or mined products, for example, coal, metal ores, industrial minerals and for minerals used in the production of lime and cement and for exports of aggregates. Imports of aggregates are taxed upon first sale or use in the UK.

### Environmental taxes breakdown by 13 industries (Table 13.8)

The environmental taxes breakdown by 13 industries is based on general government environmental taxes data and unpublished Supply-Use data for taxes on products and production that are informed by latest available Supply-Use tables. From these sources it is possible to estimate allocations of environmental taxes to individual industries. A more detailed account of the methods used in this analysis is published in the August 2004 and October 2006 editions of *Economic Trends*<sup>16</sup>.

### Environmental protection expenditure (Tables 13.9 and 13.10)

Estimates of environmental protection expenditure should be regarded as approximate orders of magnitude only. Because of this qualification, the estimates shown fall outside the scope of National Statistics.

### Comparisons with previous surveys

The information on spending by industries in 2007, which is summarised in environmental protection expenditure in specified industries, 2007 comes from a regular series of surveys conducted by the URS Corporation on behalf of Defra. The estimates from this survey and the earlier surveys should be regarded as very approximate and any comparisons between the results should be treated with care.

### Definition of expenditure

Environmental protection expenditure is defined as capital and operational expenditure incurred because of, and which can be directly related to, the pursuit of an environmental objective.

Spending on installations and processes which are environmentally beneficial, but which also produce revenue (or savings) exceeding expenditures, are excluded on the grounds that they are likely to have been carried out for commercial not environmental reasons. Also excluded are expenditures on natural resource management (for example, fisheries and water resources), on the prevention of natural hazards (for example, flood defence), on the provision of access and amenities to National Parks etc, and on the urban environment. The spending has been classified by the following groups of environmental concerns:

- Protection of ambient air and climate
- Waste water management
- Waste management
- Protection of biodiversity and landscapes
- Other abatement activities such as on the protection of soil and groundwater, protection against radiation, and noise and vibration abatement
- Other environmental expenditure, on research and development, education and administration

The spending shown in 2004 public sector environmental protection expenditure has also been classified by the following types of expenditure:

- current costs, including staff costs (compensation of employees), other on-going expenditure on purchases of goods and services, and the estimated consumption of fixed capital
- capital expenditure or investment including outlays on land and on the additions of new durable goods to the stock of fixed assets for environmental protection
- income from sales, fees, and charges for the provision of current or capital goods and services, such as fees for waste removal, but excluding taxes
- current and capital transfers to other sectors of the economy
- net transfers to and from the Rest of the World, in the form of aid or other grants, net of grants received from the EU

There are five main categories of spending in environmental protection expenditure by specified industries:

- End-of-pipe=investment is defined as add-on installations and equipment which treats or controls emissions or reduces waste material generated by the plant, but which does not affect production processes
- Integrated processes are adaptation or changes to production processes in order to generate fewer emissions or waste materials

- In-house operating expenses cover operating costs necessary to run end-of-pipe or integrated facilities
- Current payments made to others include all payments to third parties for environmental services, including payments for the treatment or removal of solid waste; water service company charges for sewage treatment; payments to contractors for the removal or treatment of waste waters; and payments made to environmental regulatory authorities
- Research and development expenditure includes both in-house research and development and amounts paid to others such as trade associations and consultants.

## Sources

Environmental protection expenditure in specified industries gives figures for spending by the extraction, manufacturing, energy production and water supply industries. They are drawn from a survey for 2007 carried out on behalf of the Department for Environment, Food and Rural Affairs (Defra) by URS Corporation Ltd.

Environmental protection expenditure by the public sector gives estimates for expenditures by the public sector and is based on information obtained from a variety of sources such as the public expenditure database and from various government departments, local authorities and the devolved administrations.

Data for industry and public sector environmental protection expenditure should not be added together as differing classification procedures make comparisons problematic.

## Annex: Atmospheric pollutants and environmental themes

### Greenhouse gases

There is a growing consensus that the rise in concentrations of greenhouse gases in the atmosphere has led to changes in the global climate system. The greenhouse gases included in the atmospheric emissions accounts are those covered by the Kyoto Protocol: carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and sulphur hexafluoride (SF<sub>6</sub>).

**Carbon dioxide (CO<sub>2</sub>)** emissions mainly come from the combustion of fossil fuels, but it is also produced in some industrial processes such as the manufacture of cement.

Carbon dioxide is a long-lived gas remaining in the atmosphere for between 50 and 200 years. It is the main anthropogenic greenhouse gas.

**Methane (CH<sub>4</sub>)** is produced when organic matter is broken down in the absence of oxygen. Large quantities are produced by enteric fermentation in cattle and sheep, by the spreading of animal manure, and from organic waste deposited in landfill

sites. Methane is also emitted in coal mining, oil and gas extraction and gas distribution activities. Methane is a significant greenhouse gas.

**Nitrous oxide (N<sub>2</sub>O)** is released in a few industrial processes and from the soil when nitrogenous fertilisers are applied in agriculture and horticulture. These are the main human sources. It is a long-lived pollutant, lasting about 120 years in the atmosphere and is a potent greenhouse gas.

Hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and sulphur hexafluoride (SF<sub>6</sub>) are artificial fluids that contain chlorine and/or fluorine. Because of their low reactivity and non-toxicity they were widely used as refrigerants, foam blowing agents, aerosol propellants and solvents.

To aggregate the greenhouse gases covered in the accounts, a weighting based on the relative global warming potential (GWP) of each of the gases is applied, using the effect of CO<sub>2</sub> over a 100 year period as a reference. This gives methane a weight of 21 relative to CO<sub>2</sub> and nitrous oxide a weight of 310 relative to CO<sub>2</sub>. SF<sub>6</sub> has a GWP of 23,900 relative to CO<sub>2</sub>. The GWP of the other fluorinated compounds varies according to the individual gas.

Greenhouse gas emissions are sometimes shown in terms of carbon equivalent rather than CO<sub>2</sub> equivalent. To convert from CO<sub>2</sub> equivalent to carbon equivalent it is necessary to multiply by 12/44.

### Acid rain precursors

The term 'acid rain' describes the various chemical reactions which acidic gases and particles undergo in the atmosphere. The gases may be transported long distances before being deposited as wet or dry deposition. When deposited, hydrogen ions may be released, forming dilute acids, which damage ecosystems and buildings. The gases covered are sulphur dioxide (SO<sub>2</sub>), nitrogen oxides (NO<sub>x</sub>) and ammonia (NH<sub>3</sub>).

The emissions are weighted together using their relative acidifying effects. The weights, given relative to SO<sub>2</sub>, are 0.7 for NO<sub>x</sub> and 1.9 for NH<sub>3</sub>. This is a simplification of the chemistry involved, and there are a number of factors which can affect the eventual deposition and effect of acid rain. There may be an upward bias on the weights of the nitrogen-based compounds in terms of damage to ecosystems.

**Sulphur dioxide (SO<sub>2</sub>)** is produced when coal and some petroleum products containing sulphur impurities are burnt. Sulphur dioxide is an acid gas that can cause respiratory irritation. It can damage ecosystems and buildings directly and is a major contributor to acid rain.

**Nitrogen oxides (NO<sub>x</sub>)** arise when fossil fuels are burnt under certain conditions. High concentrations are harmful to health

and reduce plant growth. Like sulphur dioxide, nitrogen oxides contribute to acid rain; nitrogen dioxide (NO<sub>2</sub>) also plays a part in the formation of ground ozone layer.

**Ammonia (NH<sub>3</sub>)** is predominantly emitted from spreading animal manure and some fertilisers.

### Other air pollutants

**PM<sub>10</sub>s** are smoke particles whose diameter is less than ten microns. They are regarded as responsible for some physiological damage and have been linked to premature mortality from respiratory diseases.

**Carbon monoxide (CO)** is produced in small quantities when fossil fuel is burnt with insufficient oxygen for complete combustion. At high concentrations carbon monoxide is toxic.

**Non-methane volatile organic compounds (NMVOCs)** cover a variety of chemicals, many of which are known carcinogens. Emissions of NMVOCs arise from the deliberate and incidental evaporation of solvents (for example in paints and cleaning products), from accidental spillage and from non-combustion of petroleum products. The environmental accounts include natural emissions of NMVOCs from managed forests. NMVOCs play a role in the formation of ground level ozone, which can have an adverse effect on health. The NMVOC emissions include benzene and 1,3-butadiene.

**Benzene** is released largely from the distribution and combustion of petrol. It is a carcinogen which has also been found to cause bone-marrow depression and consequent leukaemia (depressed white blood cell count) on prolonged exposure.

**1,3-Butadiene** is a colourless, gaseous hydrocarbon. It is produced by dehydrogenation of butene, or of mixtures of butene and butane; it may also be made from ethanol. 1,3-butadiene is believed to be a carcinogen, for which the safe level is not known. Emissions of 1,3-butadiene arise from combustion of petroleum products and in its manufacture of synthetic rubber, nylon and latex paints in the chemical industry. 1,3-butadiene is not present in petrol but is formed as a by-product of combustion. The increasing use of catalytic converters through the 1990s has caused a significant reduction in emissions from the road transport sector.

### Heavy Metals

**Lead (Pb)** is a heavy metal that is emitted from the combustion of petrol, coal combustion and metal works. Emissions of lead continued to fall in 2000, mainly as a result of the ban on the sale of leaded petrol from 1 January 2000. Lead has been found to inhibit the development of children's intelligence. If the levels of lead are sufficient, lead can cause degenerative processes such as osteoporosis, inhibit many enzyme reactions



in the body and cause reproductive disorders such as sterility and miscarriages.

**Cadmium (Cd)** is a normal constituent of soil and water at low concentrations. Industrially, cadmium is used as an anti-friction agent, in alloys, semi-conductors, control rods for nuclear reactors and PVC and battery manufacture. The main sources of cadmium emissions are from waste incineration, and iron and steel manufacture. Emissions of cadmium have declined over recent years; this is mainly attributable to the decline in coal combustion.

Environmentally, cadmium is dangerous because many plants and some animals absorb it easily and concentrate it in tissues. Cadmium competes with calcium in the body, and if levels are sufficient, it will displace calcium, causing embrittlement of bones and painful deformations of the skeleton. Cadmium also competes with zinc in the body, and if levels of cadmium are high enough, cadmium will also displace zinc from enzymes in the body.

**Mercury (Hg)** emissions are generated by waste incineration, the manufacture of chlorine in mercury cells, non-ferrous metal production and coal combustion. Emissions of mercury have declined over recent years due to improved controls on mercury cells and their replacement by diaphragm cells and the decline of coal use. Due to the volatility of mercury, if levels are sufficiently high, compounds containing mercury attack and destroy various parts of the body, particularly teeth, lung tissues and intestines.

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# 13.1

## Estimates of remaining recoverable oil and gas reserves

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Oil (Million tonnes)</b>												
<b>Reserves</b>												
Proven	JKOV	685	665	630	605	593	571	533	516	479	452	408
Probable	JKOW	575	455	380	350	327	286	283	300	298	328	361
Proven plus Probable	JKOX	1 260	1 120	1 010	955	920	857	816	816	776	780	770
Possible	JKOY	540	545	480	475	425	410	512	451	478	399	360
Maximum	JKOZ	1 800	1 665	1 490	1 430	1 344	1 267	1 328	1 267	1 254	1 179	1 130
<b>Range of undiscovered resources</b>												
Lower	JKNY	275	250	225	205	272	323	396	346	438	379	454
Upper	JKNZ	2 550	2 600	2 300	1 930	1 770	1 826	1 830	1 581	1 637	1 577	1 561
<b>Range of total reserves</b>												
Lower <sup>1</sup>	JKOA	960	915	855	810	865	894	929	862	917	831	862
Upper <sup>2</sup>	JKOB	4 350	4 265	3 790	3 360	3 115	3 093	3 158	2 848	2 892	2 756	2 690
<b>Expected level of reserves<sup>3</sup></b>												
Opening stocks	JKOC	1 675	1 535	1 370	1 235	1 160	1 192	1 180	1 212	1 162	1 215	1 159
Extraction <sup>4</sup>	JKOD	-132	-137	-126	-117	-117	-106	-95	-85	-77	-77	-72
Other volume changes	JKOE	-8	-28	-9	42	149	94	127	35	130	21	136
Closing stocks	JKOF	1 535	1 370	1 235	1 160	1 192	1 180	1 212	1 162	1 215	1 159	1 223
<b>Gas (billion cubic metres)</b>												
<b>Reserves</b>												
Proven	JKOH	755	760	735	695	628	590	531	481	412	343	292
Probable	JKOI	585	500	460	445	369	315	296	247	272	304	309
Proven plus Probable	JKOJ	1 340	1 260	1 195	1 140	998	905	826	728	684	647	601
Possible	JKOK	455	490	430	395	331	336	343	278	283	293	306
Maximum	JKOL	1 795	1 750	1 630	1 535	1 329	1 241	1 169	1 006	967	940	907
<b>Range of undiscovered resources</b>												
Lower	JKOM	440	355	325	290	238	279	293	226	301	280	319
Upper	JKON	1 595	1 465	1 440	1 680	1 386	1 259	1 245	1 035	1 049	1 039	1 043
<b>Range of total reserves</b>												
Lower <sup>1</sup>	JKOO	1 195	1 115	1 060	985	866	869	824	707	713	623	611
Upper <sup>2</sup>	JKOP	3 390	3 215	3 065	3 215	2 714	2 500	2 415	2 041	2 016	1 979	1 950
<b>Expected level of reserves<sup>3</sup></b>												
Opening stocks	JKOQ	1 885	1 780	1 615	1 520	1 430	1 235	1 184	1 120	954	985	927
Extraction <sup>4</sup>	JKOR	-89	-99	-108	-104	-102	-102	-95	-86	-78	-71	-68
Other volume changes	JKOS	-16	-66	13	14	-93	51	31	-80	109	13	61
Closing stocks	JKOT	1 780	1 615	1 520	1 430	1 235	1 184	1 120	954	985	927	920

All data refer to end of year. Components may not sum to totals due to rounding.

Source: ONS and Department of Energy and Climate Change

1 The lower end of the range of total reserves has been calculated as the sum of proven reserves and the lower end of the range of undiscovered reserves.

2 The upper end of the range of total reserves is the sum of proven, probable and possible reserves and the upper end of the range of undiscovered reserves.

3 Expected reserves are the sum of proven reserves, probable reserves and the lower end of the range of undiscovered reserves.

4 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

# 13.2 Oil and gas monetary balance sheet<sup>1</sup>

£ million

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Oil</b>											
<b>Opening stocks<sup>2</sup></b>	<b>JKPA</b>	19 472	17 725	46 964	53 611	51 812	50 883	53 045	78 536	100 192	120 921
Extraction <sup>3</sup>	<b>JKPB</b>	-2 000	-5 928	-6 878	-6 578	-6 326	-6 166	-8 260	-10 034	-10 982	-16 674
Revaluation due to time passing	<b>JKPC</b>	898	2 418	2 735	2 557	2 333	2 524	3 657	4 924	5 610	8 784
Other volume changes	<b>JKPD</b>	-64	-735	-295	1 467	5 051	3 238	6 103	2 134	8 922	2 190
Change in extraction	<b>JKPE</b>	175	448	-1 142	-961	-	-1 291	-2 253	-3 459	-3 685	-
Change in rent	<b>JKPF</b>	-1 179	32 658	11 660	611	-3 584	2 283	24 918	26 329	18 282	59 183
Nominal holding gains	<b>C3OC</b>	424	378	567	1 105	1 597	1 574	1 326	1 762	2 581	3 487
<b>Closing stocks</b>	<b>JKPG</b>	17 725	46 964	53 611	51 812	50 883	53 045	78 536	100 192	120 921	177 891
<b>Gas</b>											
<b>Opening stocks</b>	<b>JKPH</b>	33 706	25 402	30 495	43 011	50 451	46 566	44 250	50 754	65 402	69 439
Extraction <sup>3</sup>	<b>JKPI</b>	-1 988	-2 705	-4 222	-5 048	-5 091	-4 980	-5 632	-7 622	-7 304	-7 019
Revaluation due to time passing	<b>JKPJ</b>	1 258	1 555	2 143	2 513	2 466	2 164	2 510	3 499	3 153	3 341
Other volume changes	<b>JKPK</b>	-135	-803	256	359	-2 501	1 423	1 025	-4 022	5 744	687
Change in extraction	<b>JKPL</b>	409	1 289	1 335	-552	-355	-37	-1 072	-1 941	-1 256	-1 972
Change in rent	<b>JKPM</b>	-8 582	5 217	12 636	9 282	42	-2 326	8 567	23 596	2 015	1 860
Nominal holding gains	<b>C3OB</b>	734	541	368	886	1 555	1 440	1 106	1 139	1 685	2 002
<b>Closing stocks</b>	<b>JKPN</b>	25 402	30 495	43 011	50 451	46 566	44 250	50 754	65 402	69 439	68 340

1 Methodology under review.

Source: ONS

2 The estimated opening and closing stock values are based on the present value method -see *Environmental Accounts* on the National Statistics website for more detailed descriptions of the methodology used. The estimates are extremely sensitive to the estimated return to capital and to assumptions about future unit resource rents.

3 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.



# 13.3 Energy consumption<sup>1</sup>

Million tonnes of oil equivalent

		1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Direct use of energy from fossil fuels</b>												
Agriculture	JKPO	2.3	2.4	2.2	2.2	2.2	2.2	2.2	2.2	2.1	2.0	2.1
Mining and quarrying	JKPP	4.7	5.5	6.9	7.9	7.8	7.8	7.7	7.5	7.3	6.7	6.5
Manufacturing	JKPQ	41.4	40.4	40.2	39.0	36.9	37.3	36.3	37.1	35.0	34.5	33.5
Electricity, gas and water supply	JKPR	56.5	51.1	54.9	57.2	56.2	58.5	59.1	59.4	61.4	61.5	60.7
Construction	JKPS	2.7	2.9	3.2	3.3	3.3	3.4	3.5	3.5	3.5	3.6	3.4
Wholesale and retail trade	JKPT	5.5	6.0	6.4	6.1	5.8	5.9	6.1	5.9	5.7	5.9	5.9
Transport and communication	JKPU	22.0	24.3	28.7	29.9	30.2	31.2	33.0	34.4	32.0	32.5	32.0
Other business services	JKPV	2.6	2.8	2.9	3.0	2.6	2.7	2.6	2.6	2.5	2.5	2.5
Public administration	JKPW	3.7	3.9	3.4	3.5	3.4	3.5	3.6	3.0	3.0	2.9	3.0
Education, health and social work	JKPX	4.0	4.1	4.3	4.3	3.7	3.6	4.0	4.1	4.0	3.7	3.9
Other services	JKPY	1.9	2.0	1.8	2.0	1.7	1.8	1.7	1.7	1.7	1.7	1.7
Total non-household	IGJ9	147.5	145.4	155.0	158.5	153.7	157.8	159.8	161.4	158.2	157.5	155.0
Households	JKPZ	53.9	54.6	59.6	61.1	60.7	61.1	62.2	60.4	58.9	57.2	57.5
<b>Total use of energy from fossil fuels</b>	<b>JKQA</b>	<b>201.3</b>	<b>200.0</b>	<b>214.6</b>	<b>219.6</b>	<b>214.5</b>	<b>218.9</b>	<b>222.0</b>	<b>221.8</b>	<b>217.1</b>	<b>214.6</b>	<b>212.6</b>
Energy from other sources <sup>2</sup>	JKQB	17.7	23.1	21.4	22.1	21.3	20.6	19.4	19.8	18.5	15.4	13.9
<b>Total energy consumption of primary fuels and equivalents</b>	<b>JKQC</b>	<b>219.0</b>	<b>223.1</b>	<b>236.0</b>	<b>241.7</b>	<b>235.8</b>	<b>239.5</b>	<b>241.4</b>	<b>241.6</b>	<b>235.7</b>	<b>230.0</b>	<b>226.5</b>
<b>Direct use of energy including electricity</b>												
Agriculture	JKQD	2.7	2.7	2.6	2.5	2.5	2.6	2.5	2.5	2.5	2.4	2.4
Mining and quarrying	JKQE	4.9	5.7	7.1	8.1	8.0	8.0	8.0	7.8	7.5	7.0	6.7
Manufacturing	JKQF	48.7	47.6	47.5	46.0	44.4	44.9	43.7	44.6	42.5	42.0	40.6
Electricity, gas and water supply	JKQG	51.4	50.3	50.6	53.3	51.3	52.4	52.1	52.4	53.1	50.1	48.0
of which - transformation losses by major producers	JKQH	46.5	45.1	44.0	46.3	44.9	46.4	45.6	46.6	47.4	44.8	43.0
distribution losses of electricity supply	JKQI	2.1	2.5	2.5	2.7	2.6	2.6	2.6	2.4	2.4	2.3	2.4
Construction	JKQJ	2.8	3.1	3.4	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.5
Wholesale and retail trade	JKQK	7.4	8.2	9.1	8.9	8.7	8.8	9.1	9.0	8.8	8.9	8.9
Transport and communication	JKQL	22.7	25.2	29.7	31.0	31.2	32.3	34.1	35.5	33.1	33.6	33.1
Other business services	JKQM	4.3	4.7	5.3	5.4	4.9	5.0	4.9	4.9	4.8	4.8	4.9
Public administration	JKQN	4.6	4.5	3.6	3.8	3.6	3.9	3.9	3.3	3.3	3.2	3.4
Education, health and social work	JKQO	5.2	5.3	5.5	5.6	4.9	4.7	5.1	5.2	5.1	4.9	5.0
Other services	JKQP	2.4	2.5	2.3	2.5	2.2	2.4	2.3	2.3	2.3	2.2	2.3
Total non-household	IGK2	157.1	159.7	166.8	170.7	165.2	168.5	169.3	171.1	166.8	162.9	158.8
Households	JKQQ	61.9	63.4	69.2	71.0	70.6	71.0	72.2	70.5	68.9	67.1	67.7
<b>Total energy consumption of primary fuels and equivalents</b>	<b>JKQR</b>	<b>219.0</b>	<b>223.1</b>	<b>236.0</b>	<b>241.7</b>	<b>235.8</b>	<b>239.5</b>	<b>241.4</b>	<b>241.6</b>	<b>235.7</b>	<b>230.0</b>	<b>226.5</b>
<b>Reallocated use of energy</b>												
<i>Energy industry electricity transformation losses and distribution losses allocated to final consumer</i>												
Agriculture	JKQS	3.3	3.3	3.2	3.2	3.1	3.2	3.1	3.1	3.1	2.9	3.0
Mining and quarrying	JKQT	5.2	6.0	7.5	8.5	8.3	8.4	8.3	8.2	8.0	7.4	7.1
Manufacturing	JKQU	63.1	60.7	59.7	58.2	56.9	58.0	56.2	57.2	55.3	54.3	51.6
Electricity, gas and water supply	JKQV	6.7	6.4	7.7	8.6	7.6	6.7	7.5	7.3	7.5	7.0	6.2
Construction	JKQW	3.1	3.4	3.6	3.7	3.7	3.8	3.9	4.0	3.9	4.0	3.7
Wholesale and retail trade	JKQX	11.2	12.3	13.7	13.7	13.5	13.8	14.2	14.1	14.0	13.8	13.7
Transport and communication	JKQY	23.9	26.9	31.3	32.9	32.9	34.2	35.9	37.5	35.0	35.3	34.9
Other business services	JKQZ	7.7	8.0	9.2	9.6	8.9	9.1	8.8	8.8	8.8	8.6	8.6
Public administration	JKRA	6.4	5.7	4.1	4.4	3.9	4.4	4.4	3.8	3.8	3.8	4.2
Education, health and social work	JKRB	7.3	7.4	7.5	7.7	6.9	6.5	6.9	7.0	7.1	6.8	6.8
Other services	JKRC	3.4	3.6	3.2	3.3	3.1	3.4	3.2	3.3	3.3	3.2	3.2
Total non-household	IGK3	141.4	143.6	150.7	153.6	148.8	151.4	152.5	154.2	149.7	147.0	143.0
Households	JKRD	77.7	79.5	85.3	88.1	87.0	88.0	88.9	87.4	85.9	83.0	83.5
<b>Total energy consumption of primary fuels and equivalents</b>	<b>JKRE</b>	<b>219.0</b>	<b>223.1</b>	<b>236.0</b>	<b>241.7</b>	<b>235.8</b>	<b>239.5</b>	<b>241.4</b>	<b>241.6</b>	<b>235.7</b>	<b>230.0</b>	<b>226.5</b>
Energy from renewable sources <sup>3</sup>	JKRF	1.8	2.3	2.7	2.8	3.0	3.1	3.6	3.9	4.1	4.4	4.8
Percentage from renewable sources	JKRG	0.8	1.0	1.1	1.2	1.3	1.3	1.5	1.6	1.7	1.9	2.1

1 Components may not sum to totals due to rounding.

2 Nuclear power, hydroelectric power and imports of electricity.

3 Renewable sources include solar power and energy from wind, wave and tide, hydroelectricity, wood, straw and sewage gas. Landfill gas and municipal solid waste combustion have also been included within this definition.

Source: AEA Energy &amp; Environment, DECC, ONS

# 13.4 Atmospheric emissions, 2008

	Total greenhouse gas emissions	Carbon Dioxide (CO2)	Methane (CH4)	Nitrous Oxide (N2O)	Hydrofluoro- carbons (HFCs)	Perfluoro- carbons (PFCs)	Sulphur hexafluoride (SF6)	
Thousand tonnes CO2 equivalent								
Agriculture	50 336	6 180	18 214	25 862	80	–	–	
Mining and quarrying	25 313	20 959	3 852	401	100	–	–	
Manufacturing	107 112	101 303	391	3 167	1 846	206	199	
Electricity, gas and water supply	192 117	186 043	4 427	1 064	172	–	412	
Construction	10 272	9 731	7	398	137	–	–	
Wholesale and retail trade	18 500	15 269	20	207	3 002	3	–	
Transport and communication	94 056	92 475	45	1 196	341	–	–	
Other business services	7 409	6 537	9	68	795	–	–	
Public administration	7 755	7 504	10	67	174	–	–	
Education, health and social work	9 373	8 756	17	34	566	–	–	
Other services	27 725	5 062	20 975	1 328	260	–	100	
Households	149 983	145 073	586	635	3 689	–	–	
Total	699 952	604 892	48 552	34 426	11 163	209	711	
of which, emissions from road transport	119 520	118 309	128	1 083	–	–	–	
Total acid rain precursors			Sulphur Dioxide (SO2)		Nitrogen Oxides (NOx)		Ammonia (NH3)	
Thousand tonnes SO2 equivalent								
Agriculture		482		5		37	440	
Mining and quarrying		86		18		67	–	
Manufacturing		358		192		156	10	
Electricity, gas and water supply		414		213		199	2	
Construction		41		2		40	–	
Wholesale and retail trade		47		1		46	–	
Transport and communication		768		295		472	1	
Other business services		15		1		13	–	
Public administration		39		8		25	6	
Education, health and social work		14		5		9	–	
Other services		34		2		11	22	
Households		248		26		175	47	
Total		2 545		769		1 249	528	
of which, emissions from road transport		344		1		320	23	
Thousand tonnes								
	PM10 <sup>1</sup>	CO	NM VOC <sup>2</sup>	Benzene	Butadiene	Lead	Cadmium	Mercury
Agriculture	20.26	46.35	81.60	0.21	0.07	0.47	0.05	0.02
Mining and quarrying	12.72	34.22	112.42	0.38	0.01	0.33	0.07	0.02
Manufacturing	27.28	579.20	306.90	2.15	0.41	53.62	1.65	2.77
Electricity, gas and water supply	8.95	86.29	39.19	0.42	0.01	2.81	0.12	1.80
Construction	6.43	59.21	61.31	0.22	0.11	0.39	0.05	0.01
Wholesale and retail trade	4.17	78.76	51.87	0.31	0.12	1.90	0.05	0.01
Transport and communication	50.79	153.72	42.79	3.34	0.55	3.77	1.68	0.11
Other business services	1.38	48.28	4.57	0.14	0.05	0.12	0.03	–
Public administration	1.78	36.50	4.17	0.25	0.04	0.23	0.03	0.01
Education, health and social work	0.91	13.05	2.12	0.06	0.01	0.78	0.02	0.07
Other services	1.18	90.23	24.61	1.50	0.14	0.15	0.05	1.33
Households	35.91	1 656.92	298.72	13.30	1.56	4.89	0.37	0.15
Total	171.76	2 882.73	1 030.27	22.27	3.08	69.45	4.16	6.29
of which, emissions from road transport	24.29	1 550.16	133.20	5.81	2.06	1.67	0.40	–

1 PM10 is particulate matter arising from various sources including fuel combustion quarrying and construction, and formation of 'secondary' particles in the atmosphere from reactions involving other pollutants sulphur dioxide, nitrogen oxides, ammonia and NMVOCs

2 Non-methane Volatile Compounds, including benzene and 1,3-butadiene.

Source: AEA Energy & Environment, ONS

# 13.5 Greenhouse gas and acid rain precursor emissions

		1990	1995	2000	2005	2006	2007	2008
<b>Thousand tonnes CO<sub>2</sub> equivalent</b>								
<b>Greenhouse gases - CO<sub>2</sub>,CH<sub>4</sub>,N<sub>2</sub>O,HFC,PFCs and SF<sub>6</sub><sup>1</sup></b>								
Agriculture	JKRH	63 074	60 844	57 325	53 575	51 873	50 701	50 336
Mining and quarrying	JKRJ	40 770	40 554	34 303	30 170	27 118	26 562	25 313
Manufacturing	JKRK	173 293	158 353	131 633	117 322	111 530	111 597	107 112
Electricity, gas and water supply	JKRL	216 944	177 709	174 837	191 661	200 427	196 221	192 117
Construction	JKRM	8 331	8 892	9 839	10 698	10 727	11 028	10 272
Wholesale and retail trade	JKRN	14 584	16 534	18 948	18 471	18 072	18 674	18 500
Transport and communication	JKRO	64 673	71 054	83 765	101 345	94 150	95 445	94 056
Other business services	JKRP	6 860	7 436	7 738	7 229	7 141	7 276	7 409
Public administration	JKRQ	10 474	10 335	8 784	7 795	7 877	7 528	7 755
Education, health and social work	JKRR	10 570	10 027	10 100	9 715	9 440	9 032	9 373
Other services	JKRS	58 231	52 490	39 150	28 102	28 042	27 772	27 725
Total non-household	IGK4	667 804	614 227	576 424	576 083	566 397	561 835	549 970
Households	JKRT	142 150	142 666	155 448	156 846	153 642	149 651	149 983
<b>Total greenhouse gas emissions</b>	<b>JKRU</b>	<b>809 954</b>	<b>756 893</b>	<b>731 872</b>	<b>732 929</b>	<b>720 039</b>	<b>711 486</b>	<b>699 952</b>
<i>of which, road transport emissions from all industries<sup>2</sup></i>	JKRV	111 739	113 792	119 923	122 696	123 066	124 190	119 520
<i>of which, total emissions from water transport industry<sup>3</sup></i>	F8ZP	17 001	17 016	16 141	27 332	19 420	18 978	19 921
<i>of which, total emissions from air transport industry<sup>4</sup></i>	F8ZQ	20 310	24 592	37 248	42 966	43 600	44 174	43 060
		1990	1995	2000	2005	2006	2007	2008
<b>Thousand tonnes SO<sub>2</sub> equivalent</b>								
<b>Acid rain precursor emissions - SO<sub>2</sub>,NO<sub>x</sub>,NH<sub>3</sub><sup>5</sup></b>								
Agriculture	JKRW	698	635	576	532	526	509	482
Mining and quarrying	JKRX	98	88	84	88	93	83	86
Manufacturing	JKRY	942	765	473	410	393	391	358
Electricity, gas and water supply	JKRZ	3 273	1 944	1 103	653	641	543	414
Construction	JKSA	72	70	64	55	51	49	41
Wholesale and retail trade	JKSB	86	78	68	58	53	52	47
Transport and communication	JKSC	749	750	707	1 014	765	748	768
Other business services	JKSD	34	30	23	17	16	15	15
Public administration	JKSE	77	66	49	40	41	39	39
Education, health and social work	JKSF	62	44	21	16	15	14	14
Other services	JKSG	66	57	42	39	40	36	34
Total non household	IGK5	6 158	4 527	3 210	2 922	2 633	2 477	2 298
Households	JKUK	634	514	411	285	271	255	248
<b>Total acid rain precursor emissions</b>	<b>JKUL</b>	<b>6 792</b>	<b>5 041</b>	<b>3 621</b>	<b>3 207</b>	<b>2 904</b>	<b>2 732</b>	<b>2 545</b>
<i>of which, road transport emissions from all industries<sup>2</sup></i>	JKUM	823	716	591	438	410	382	344

1 Carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbon and sulphur hexafluoride expressed as thousand tonnes of carbon dioxide equivalent.

2 Includes emissions from all road transport sources (eg HGVs, LGVs, cars and motorcycles) across all industries

3 Emissions from water transport industry (Environmental Accounts code 69)

4 Emissions from air transport industry (Environmental Accounts code 70)

5 Sulphur dioxide, nitrogen oxides and ammonia expressed as thousand tonnes of sulphur dioxide equivalent.

Source: AEA Energy & Environment, ONS

# 13.6

## Material flows<sup>1</sup>

Million tonnes

		1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Domestic extraction</b>																
Biomass																
Agricultural harvest	JKUN	42	38	47	47	46	47	51	46	51	48	49	48	45	43	49
Timber	JKUO	3	3	4	5	6	8	8	8	8	8	8	8	8	9	8
Animal grazing	JKUP	49	49	49	48	47	45	43	43	43	43	43	43	43	43	43
Fish	JKUQ	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total biomass	JKUR	96	92	101	100	101	101	103	98	103	100	101	100	98	96	102
Minerals																
Ores	JKUS	12	5	1	1	–	–	–	–	–	–	–	–	–	–	–
Clay	JKUT	38	33	25	23	21	18	15	14	14	14	15	14	13	13	11
Other industrial minerals	JKUU	12	11	11	11	11	10	8	9	8	9	8	8	8	8	8
Sand and gravel	JKUV	122	131	110	112	128	106	106	105	98	95	102	99	97	98	90
Crushed stone	JKUW	156	169	150	160	212	200	176	183	173	170	175	169	173	176	152
Total minerals	JKUX	340	349	297	307	373	334	305	311	293	288	300	290	292	295	262
Fossil fuels																
Coal	JKUY	149	129	130	94	94	53	31	32	30	28	25	20	19	17	18
Natural gas	JKUZ	17	54	55	37	42	71	108	106	104	103	96	88	80	72	70
Crude oil	JKVA	–	2	80	128	92	130	126	117	116	106	95	85	77	77	73
Total fossil fuels	JKVB	166	184	266	259	228	254	266	254	250	237	217	193	175	166	161
<b>Total domestic extraction</b>	<b>JKVC</b>	<b>602</b>	<b>625</b>	<b>664</b>	<b>666</b>	<b>702</b>	<b>688</b>	<b>673</b>	<b>663</b>	<b>645</b>	<b>626</b>	<b>618</b>	<b>584</b>	<b>565</b>	<b>557</b>	<b>524</b>
<b>Imports</b>																
Biomass	JKVD	38	33	30	32	39	41	46	50	50	53	54	54	54	54	52
Minerals	JKVE	30	32	24	36	43	53	52	55	56	57	61	59	60	64	57
Fossil fuels	JKVF	125	113	76	80	95	82	93	109	105	113	138	148	159	159	152
Other products	JKVG	4	5	10	9	10	11	16	17	15	16	18	17	17	17	16
<b>Total imports</b>	<b>JKVH</b>	<b>197</b>	<b>184</b>	<b>141</b>	<b>157</b>	<b>187</b>	<b>188</b>	<b>208</b>	<b>231</b>	<b>226</b>	<b>239</b>	<b>271</b>	<b>278</b>	<b>290</b>	<b>293</b>	<b>278</b>
<b>Exports</b>																
Biomass	JKVI	3	5	8	11	14	16	18	14	16	20	19	20	21	21	22
Minerals	JKVJ	18	21	26	22	26	39	45	44	42	45	48	49	51	50	48
Fossil fuels	JKVK	24	21	63	105	72	111	125	127	130	114	109	99	94	90	89
Other products	JKVL	2	3	4	7	5	8	9	9	9	9	9	9	9	9	9
<b>Total exports</b>	<b>JKVM</b>	<b>47</b>	<b>51</b>	<b>101</b>	<b>146</b>	<b>117</b>	<b>173</b>	<b>197</b>	<b>194</b>	<b>197</b>	<b>188</b>	<b>185</b>	<b>177</b>	<b>174</b>	<b>171</b>	<b>168</b>
<b>Domestic Material Consumption</b> (domestic extraction + imports - exports)																
of which																
Biomass	G9A8	131	120	123	121	126	126	130	133	137	133	136	134	131	128	132
Minerals	G9A9	353	361	296	320	390	348	312	323	306	300	313	301	301	309	271
Fossil fuels	G9AA	266	276	279	234	251	225	234	236	225	236	246	243	240	235	224
<b>Indirect flows</b>																
From domestic extraction (excl soil erosion) <sup>2</sup>	JKVN	575	581	643	635	703	642	576	583	566	551	548	519	487	493	494
Of which;																
Unused biomass	JKVO	25	23	32	36	37	37	41	35	40	38	39	38	36	34	39
Fossil fuels	JKVP	169	208	297	281	319	282	234	244	228	212	206	180	151	152	162
Minerals and ores	JKVQ	184	155	120	120	144	121	104	103	101	100	104	101	100	105	92
Soil excavation and dredging	JKVR	197	195	195	199	203	202	197	200	197	200	199	201	201	202	202
From production of raw materials and semi-natural products imported	JKVS	394	395	368	423	457	527	614	711	648	671	692	752	792	763	701
<b>Other indicators</b>																
Physical trade balance (imports - exports) <sup>3</sup>	DZ76	150	133	40	11	70	14	11	37	30	51	86	101	117	122	111
Direct Material Input (domestic extraction + imports)	JKVT	799	809	805	822	889	877	882	895	872	866	890	863	856	851	803
Total Material Requirement (direct material input + indirect flows)	JKVV	1 768	1 785	1 816	1 880	2 049	2 046	2 072	2 189	2 086	2 087	2 130	2 134	2 136	2 107	1 998

The earliest revision is represented by a cross

<sup>1</sup> Components may not sum to totals due to rounding<sup>2</sup> Indirect flows from domestic extraction relate to unused material which is moved during extraction, such as overburden from mining and quarrying.<sup>3</sup> A positive physical trade balance indicates a net import of material into the UK. This calculation of the PTB differs from the National Accounts formula (exports-imports) because flows of materials and products are considered the inverse of the flows of money recorded in the National Accounts.

Source: ONS

# 13.7 Government revenues from environmental taxes

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Energy</b>											
Duty on hydrocarbon oils	GTAP	23 041	22 046	22 070	22 476	23 412	23 346	23 448	24 512	24 790	25 894
including											
Unleaded petrol <sup>1,3</sup>	GBHE	11 481	1 906	—	—	—	—	—	—	—	—
Leaded petrol/LRP <sup>2</sup>	GBHL	1 105	650	103	70	67	20	15	13	10	9
Ultra low sulphur petrol	ZXTK	968	10 117	12 624	12 098	12 160	11 688	11 274	11 313	11 114	11 305
Diesel <sup>3</sup>	GBHH	23	65	—	—	—	—	—	—	—	—
Ultra low sulphur diesel	GBHI	9 014	8 492	9 029	9 457	10 168	10 829	11 203	12 146	12 284	12 734
VAT on duty	CMYA	4 032	3 858	3 862	3 933	4 097	4 086	4 103	4 290	4 285	3 884
Fossil fuel levy	CIQY	56	86	32	—	—	—	—	—	—	—
Renewable energy obligations <sup>4</sup>	EP89	—	—	195	345	373	369	450	520	496	470
Gas levy	GTAZ	—	—	—	—	—	—	—	—	—	—
Climate change levy	LSNT	—	585	825	828	756	747	711	690	717	693
<b>Road vehicles</b>											
Vehicle excise duty	CMXZ	4 606	4 102	4 294	4 720	4 763	4 762	5 010	5 384	5 524	5 630
<b>Other environmental taxes</b>											
Air passenger duty	CWAA	940	824	814	781	856	896	961	1 883	1 876	1 800
Landfill tax	BKOF	461	502	541	607	672	733	804	877	954	842
Aggregates levy	MDUQ	—	—	213	340	328	327	321	339	334	275
<b>Total environmental taxes</b>	<b>JKVW</b>	<b>33 136</b>	<b>32 003</b>	<b>32 846</b>	<b>34 030</b>	<b>35 257</b>	<b>35 266</b>	<b>35 808</b>	<b>38 495</b>	<b>38 976</b>	<b>39 488</b>
Environmental taxes as a % of:											
Total taxes and social contributions	JKVX	9.3	8.6	8.7	8.6	8.3	7.8	7.3	7.5	7.2	8.1
Gross domestic product	JKVY	3.4	3.1	3.1	3.0	2.9	2.8	2.7	2.7	2.7	2.8

The earliest revision is represented by a cross

Source: ONS, Department for Energy and Climate Change

1 Unleaded petrol includes superunleaded petrol.

2 Lead Replacement Petrol (the alternative to 4-Star leaded petrol introduced in 2000) is lead-free.

3 Duty incentives have concentrated production on ultra low sulphur varieties.

4 Included for the first time following a review of environmental taxes. See background notes for more information.

# 13.8 Environmental taxes breakdown by 13 industries

		£ million				
		Energy	Transport	Pollution	Resources	Total
Agriculture		328	69	3	—	400
Mining and quarrying		207	3	4	330	544
Manufacturing		1 912	60	92	—	2 064
Energy, gas and water supply		447	4	6	—	457
Construction		1 562	163	8	4	1 738
Wholesale and retail trade		2 292	224	64	—	2 580
Transport and communication		6 081	158	36	—	6 274
Other business services		954	259	78	—	1 291
Public administration		335	5	173	—	513
Education, health and social work		197	12	119	—	328
Other services		580	96	372	—	1 048
Households		15 152	5 782	—	—	20 934
Rest of the world		243	563	—	—	805
<b>Total</b>		<b>30 288</b>	<b>7 400</b>	<b>954</b>	<b>334</b>	<b>38 976</b>

Components may not sum to totals due to rounding

Source: ONS, Environmental Accounts

# 13.9 Environmental protection expenditure in specified industries<sup>1,2</sup>

## 2007

£ million

	Protection of ambient air and climate	Waste water management	Waste management	Protection of bio-diversity and landscape	Other abatement activities	Research and development education and administration	Total environmental expenditure
Mining and quarrying	63	105	11	6	34	4	224
Food, beverages and tobacco products	86	190	130	5	43	4	457
Pulp and paper products, printing and publishing	2	10	28	—	9	1	49
Coke, petroleum and nuclear fuel	63	21	16	—	22	—	122
Chemicals and man-made fibres	22	96	53	—	378	105	655
Other manufacturing <sup>2</sup>	331	284	450	11	172	55	1 303
Energy production and water	323	17	1 032	25	438	2	1 837
<b>Total expenditure in extraction, manufacturing, energy and water supply industries<sup>3</sup></b>	<b>890</b>	<b>723</b>	<b>1 719</b>	<b>47</b>	<b>1 096</b>	<b>171</b>	<b>4 646</b>

1 The figures in these tables fall outside the scope of National Statistics.

2 The 2007 survey has a reduced sample size compared to 2006. Data for other manufacturing is estimated

3 Components may not sum to totals due to rounding.

Source: Department for Environment, Food and Rural Affairs

# 13.10 Environmental protection expenditure by public sector

## 2004

£ million

	Protection of ambient air and climate	Waste water management	Waste management	Protection of bio-diversity and landscape	Other abatement activities	Research and development education and administration	Total environmental expenditure
Staff costs	89.8	152.6	656.0	328.0	39.9	159.7	1 426.1
Other running costs	50.2	83.6	2 621.2	234.0	30.1	324.3	3 343.4
less							
Current income	-1.5	-3.7	-22.4	-1.4	0.3	-3.2	-32.5
<b>Net operating costs</b>	<b>138.5</b>	<b>232.5</b>	<b>3 254.8</b>	<b>560.6</b>	<b>69.7</b>	<b>480.9</b>	<b>4 737.0</b>
Capital payments	43.4	28.6	238.0	145.2	435.5	96.8	987.4
less							
Capital receipts	—	—	-9.2	—	—	-1.1	-10.3
<b>Net capital expenditure</b>	<b>43.4</b>	<b>28.6</b>	<b>228.8</b>	<b>145.2</b>	<b>435.5</b>	<b>95.6</b>	<b>977.1</b>
Current grants and subsidies							
to industry	25.1	—	2.4	31.5	—	25.4	84.4
to households	—	—	—	—	—	8.2	8.2
Capital grants and subsidies							
to public corporations	—	70.8	—	—	—	—	70.8
to industry	0.2	—	—	—	3.4	0.4	4.1
to households	42.9	—	—	—	0.3	—	43.2
Net transfers to the rest of the world	—	—	—	1.1	0.2	—	1.2
<b>Net expenditure</b>	<b>250.1</b>	<b>332.0</b>	<b>3 486.0</b>	<b>738.3</b>	<b>509.1</b>	<b>610.5</b>	<b>5 926.0</b>

Source: ONS



An aerial, high-angle photograph of a busy public space, possibly a transit station or a large indoor plaza. The floor is made of light-colored square tiles. Numerous people are seen from above, walking in various directions. Some are carrying bags or backpacks. On the right side of the image, there is a staircase with a metal railing. The overall scene is captured in a monochromatic blue tint.

# **Supplementary Information**

# Glossary

## Above the line

Transactions in the production, current and capital accounts which are above the Net lending (+)/Net borrowing (financial surplus or deficit) line in the presentation used in the economic accounts. The financial transactions account is below the line in this presentation.

## Accruals basis

A method of recording transactions to relate them to the period when the exchange of ownership of the goods, services or financial asset applies. (See also cash basis). For example, value added tax accrues when the expenditure to which it relates takes place, but Customs and Excise receive the cash some time later. The difference between accruals and cash results in the creation of an asset and liability in the financial accounts, shown as amounts receivable or payable (F7).

## Actual final consumption

The value of goods consumed by a sector but not necessarily purchased by that sector. See also Final consumption expenditure, Intermediate consumption.

## Advance and progress payments

Payments made for goods in advance of completion and delivery of the goods. Also referred to as stage payments.

## Asset boundary

Boundary separating assets included in creating core economic accounts (such as plant and factories, also including non-produced assets such as land and water resources) and those excluded (such as natural assets not managed for an economic purpose).

## Assets

Entities over which ownership rights are enforced by institutional units, individually or collectively; and from which economic benefits may be derived by their owners by holding them over a period of time.

## Assurance

An equivalent term to insurance, commonly used in the life insurance business.

## Balancing item

A balancing item is an accounting construct obtained by subtracting the total value of the entries on one side of an account from the total value for the other side. In the sector accounts in the former system of UK economic accounts the term referred to the difference between the Financial Surplus or Deficit for a sector and the sum of the financial transactions for that sector, currently designated the statistical discrepancy.

## Balance of payments

A summary of the transactions between residents of a country and residents abroad in a given time period.

## Balance of trade

The balance on trade in goods and services. The balance of trade is a summary of the imports and exports of goods and services across an economic boundary in a given period.

## Balance sheet

A statement, drawn up at a particular point in time, of the value of assets owned and of the financial claims (liabilities) against the owner of these assets.

## Banks (UK)

Strictly, all financial institutions located in the United Kingdom and recognised by the Bank of England as banks for statistical purposes up to late 1981 or as UK banks from then onwards. This category includes the UK offices of institutions authorised under the Banking Act (1987), the Bank of England, the National Girobank and the TSB Group plc. It may include branches of foreign banks where these are recognised as banks by the Bank of England, but not offices abroad of these or of any British-owned banks. An updated list of banks appears in each February's issue of the Bank of England Quarterly Bulletin. Institutions in the Channel Islands and the Isle of Man which have opted to adhere to the monetary control arrangements introduced in August 1981 were formerly included in the sector but are not considered to be residents of the United Kingdom under the ESA. Banks are included in the Monetary financial institutions (S.121/S.122) sector.

## Bank of England

This comprises S.121, the central bank sub-sector of the financial corporations sector.

## Bank of England – Issue Department

This part of the Bank of England deals with the issue of bank notes on behalf of central government and was formerly classified to central government though it is now part of the central bank sector. Its activities include, inter alia, market purchases of commercial bills from UK banks.

## Basic prices

These prices are the preferred method of valuing gross value added and output. They reflect the amount received by the producer for a unit of goods or services minus any taxes payable plus any subsidy receivable on that unit as a consequence of production or sale (that is the cost of production including subsidies). As a result the only taxes included in the basic price are taxes on the production process – such as business rates and any vehicle excise duty paid by businesses – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer.

## Below the line

The financial transactions account which shows the financing of Net lending(+)/Net borrowing (–) (formerly financial surplus or deficit).

## Bond

A financial instrument that usually pays interest to the holder, issued by governments as well as companies and other institutions, for example local authorities. Most bonds have a fixed date on which the borrower will repay the holder. Bonds are attractive to investors since they can be bought and sold easily in a secondary market. Special forms of bonds include deep discount bonds, equity warrant bonds, Eurobonds, and zero coupon bonds.

## British government securities

See Gilts.

## Building society

Those institutions as defined in the Building Society Acts (1962 and 1986). They offer housing finance largely to the households sector and fund this largely by taking short-term deposits from the households sector. They are part of the monetary financial institutions sub-sector.

## Capital

Capital assets are those which contribute to the productive process so as to produce an economic return. In other contexts the word can be taken to include tangible assets (for example buildings, plant and machinery), intangible assets and financial capital. See also fixed assets, inventories.

## Capital formation

Acquisition less disposals of fixed assets, improvement of land, change in inventories and acquisition less disposals of valuables.

## Capital Stock

Measure of the cost of replacing the capital assets of a country, held at a particular point in time.

## Capital transfers

Transfers which are related to the acquisition or disposal of assets by the recipient or payer. They may be in cash or kind, and may be imputed to reflect the assumption or forgiveness of debt.

## Cash basis

The recording of transactions when cash or other assets are actually transferred, rather than on an accruals basis.

## Central monetary institutions (CMIs)

Institutions (usually central banks) which control the centralised monetary reserves and the supply of currency in accordance with government policies, and which act as their governments' bankers and agents. In the UK this is equivalent to the Bank of England. In many other countries maintenance of the exchange rate is undertaken in this sector. In the United Kingdom this function is undertaken by central government (part of the Treasury) by use of the Exchange Equalisation Account.



### Certificate of deposit

A short term interest-paying instrument issued by deposit-taking institutions in return for money deposited for a fixed period. Interest is earned at a given rate. The instrument can be used as security for a loan if the depositor requires money before the repayment date.

### Chained volume measures

Chained volume measures are time series which measure GDP in real terms (that is excluding price effects).

### C.i.f. (cost, insurance and freight)

The basis of valuation of imports for customs purposes, it includes the cost of insurance premiums and freight services. These need to be deducted to obtain the free on board (f.o.b.) valuation consistent with the valuation of exports which is used in the economic accounts.

### COICOP (Classification of Individual Consumption by Purpose)

An international classification which groups consumption according to its function or purpose. Thus the heading clothing, for example, includes expenditure on garments, clothing materials, laundry and repairs.

### Combined use table

Table of the demand for products by each industry group or sector, whether from domestic production or imports, estimated at purchaser's prices. It displays the inputs used by each industry to produce their total output and separates out intermediate purchases of goods and services. This table shows which industries use which products. Columns represent the purchasing industries: rows represent the products purchased.

### Commercial paper

This is an unsecured promissory note for a specific amount and maturing on a specific date. The commercial paper market allows companies to issue short term debt direct to financial institutions who then market this paper to investors or use it for their own investment purposes.

### Compensation of employees

Total remuneration payable to employees in cash or in kind. Includes the value of social contributions payable by the employer.

### Consolidated Fund

An account of central government into which most government revenue (excluding borrowing and certain payments to government departments) is paid, and from which most government expenditure (excluding loans and National Insurance benefits) is paid.

### Consumption

See Final consumption, Intermediate consumption.

### Consumption of fixed capital

The amount of capital resources used up in the process of production in any period. It is not an identifiable set of transactions but an imputed transaction which can only be measured by a system of conventions.

### Corporations

All bodies recognised as independent legal entities which are producers of market output and whose principal activity is the production of goods and services.

### Counterpart

In a double-entry system of accounting each transaction gives rise to two corresponding entries. These entries are the counterparts to each other. Thus the counterpart of a payment by one sector is the receipt by another.

### Debenture

A long-term bond issued by a UK or foreign company and secured on fixed assets. A debenture entitles the holder to a fixed interest payment or a series of such payments.

### Depreciation

See Consumption of fixed capital.

### Derivatives (F.34)

Financial instruments whose value is linked to changes in the value of another financial instrument, an indicator or a commodity. In contrast to the holder of a primary financial instrument (for example a government bond or a bank deposit), who has an unqualified right to receive cash (or some other economic benefit) in the future, the holder of a derivative has only a qualified right to receive such a benefit. Examples of derivatives are options and swaps.

### DIM (Dividend and Interest Matrix)

The Dividend and Interest Matrix represents property income flows related to holdings of financial transactions. The gross flows are now shown in D.4.

### Direct investment

Net investment by UK/overseas companies in their overseas/UK branches, subsidiaries or associated companies. A direct investment in a company means that the investor has a significant influence on the operations of the company. Investment includes not only acquisition of fixed assets, stock building and stock appreciation but also all other financial transactions such as additions to, or payments of, working capital, other loans and trade credit and acquisitions of securities. Estimates of investment exclude depreciation.

### Discount market

That part of the market dealing with short-term borrowing. It is called the discount market because the interest on loans is expressed as a percentage reduction (discount) on the amount paid to the borrower. For example, for a loan of £100 face value when the discount rate is 5 per cent the borrower will receive £95 but will repay £100 at the end of the term.

### Double deflation

Method for calculating value added by industry chained volume measures; which takes separate account of the differing price and volume movements of input and outputs in an industry's production process.

### Dividend

A payment made to company shareholders from current or previously retained profits. See DIM.

### ECGD

See Export Credit Guarantee Department.

### Economically significant prices

These are prices whose level significantly affects the supply of the good or service concerned. Market output consists mainly of goods and services sold at 'economically significant' prices while non-market output comprises those provided free or at prices that are not economically significant.

### Enterprise

An institutional unit producing market output. Enterprises are found mainly in the non-financial and financial corporations sectors but exist in all sectors. Each enterprise consists of one or more kind-of-activity units.

### Environmental accounts

A satellite account describing the relationship between the environment and the economy.

### Equity

Equity is ownership or potential ownership of a company. An entity's equity in a company will be evidenced by ordinary shares. They differ from other financial instruments in that they confer ownership of something more than a financial claim. Shareholders are owners of the company whereas bond holders are merely outside creditors.

### ESA

European System of National and Regional Accounts. An integrated system of economic accounts which is the European version of the System of National Accounts (SNA).

### European Investment Bank

This was set up to assist economic development within the European Union. Its members are the member states of the EU.

### European Monetary Cooperation Fund

Central banks of member states of the European Monetary System deposit 20 per cent of their gold and foreign exchange reserves on a short-term basis with the European Monetary Cooperation Fund in exchange for ECUs. The Fund is the clearing house for central banks in the EMS.

### Exchange Cover Scheme (ECS)

A scheme first introduced in 1969 whereby UK public bodies raise foreign currency from overseas residents, either directly or through UK banks, and surrender it to the Exchange Equalisation Account in exchange for sterling for use to finance expenditure in the United Kingdom. HM Treasury sells the borrower foreign currency to service and repay the loan at the exchange rate that applied when the loan was taken out.

### Exchange Equalisation Account (EEA)

An account of central government held by the Bank of England in which transactions in the

official reserves are recorded. It is the means by which the government, through the Bank of England, influences exchange rates.

### Export credit

Credit extended overseas by UK institutions primarily in connection with UK exports but also including some credit in respect of third-country trade.

### Export Credits Guarantee Department (ECGD)

A government department whose main function is to provide insurance cover for export credit transactions.

### Factor cost

In the former system of national accounts this was the basis of valuation which excluded the effects of taxes on expenditure and subsidies.

### Final consumption expenditure

The expenditure on goods and services that are used for the direct satisfaction of individual needs or the collective needs of members of the community as distinct from their purchase for use in the productive process. It may be contrasted with Actual final consumption, which is the value of goods consumed but not necessarily purchased by that sector. See also Intermediate consumption.

### Finance houses

Financial corporations that specialise in the financing of hire purchase arrangements.

### Financial auxiliaries

Auxiliary financial activities are ones closely related to financial intermediation but which are not financial intermediation themselves, such as the repackaging of funds. Financial auxiliaries include such activities as insurance broking and fund management.

### Financial corporations

All bodies recognised as independent legal entities whose principal activity is financial intermediation and/or the production of auxiliary financial services. However, the United Kingdom currently treats financial auxiliaries as non-financial corporations.

### Financial intermediation

Financial intermediation is the activity by which an institutional unit acquires financial assets and incurs liabilities on its own account by engaging in financial transactions on the market. The assets and liabilities of financial intermediaries have different characteristics so that the funds are transformed or repackaged with respect to; for example, maturity, scale, risk, in the financial intermediation process.

### Financial leasing

A form of leasing in which the lessee contracts to assume the rights and responsibilities of ownership of leased goods from the lessor (the legal owner) for the whole (or virtually the whole) of the economic life of the asset. In the economic accounts this is recorded as the sale of the assets to the lessee, financed by an imputed loan (F.42). The leasing payments are split into interest payments and repayments of principal.

### Financial surplus or deficit (FSD)

The former term for Net lending(+) / Net borrowing (–), the balance of all current and capital account transactions for an institutional sector or the economy as a whole.

### FISIM

Financial Intermediation Services Indirectly Measured. The output of many financial intermediation services is paid for not by charges but by an interest rate differential. FISIM imputes charges for these services and corresponding offsets in property income. FISIM, an innovation of the 1993 SNA, has been fully implemented in the UK economic accounts; with the earnings allocated to the users of the services. FISIM replaces the Financial Services Adjustment which was a temporary feature carried over from the previous system.

### Fixed assets

Produced assets that are themselves used repeatedly or continuously in the production process for more than one year. They comprise buildings and other structures, vehicles and other plant and machinery and also plants and livestock which are used repeatedly or continuously in production, for example fruit trees or dairy cattle. They also include intangible assets such as computer software and artistic originals.

### Flows

Economic flows reflect the creation, transformation, exchange, transfer or extinction of economic value. They involve changes in the volume, composition or value of an institutional unit's assets and liabilities. They are recorded in the production, distribution and use of income and accumulation accounts.

### F.o.b.

Free on board, the valuation of imports and exports of goods used in the economic accounts, including all costs invoiced by the exporter up to the point of loading on to the ship or aircraft but excluding the cost of insurance and freight from the country of consignment.

### Futures

Instruments which give the holder the right to purchase a commodity or a financial asset at a future date.

### GFCE

See Gross fixed capital formation.

### Gilts

Bonds issued or guaranteed by the UK government. Also known as gilt-edged securities or British government securities.

### Gold

The SNA and the IMF (in the 5th Edition of its Balance of Payments Manual) recognise three types of gold:

- monetary gold, treated as a financial asset
- gold held as a store of value, to be included in valuables
- gold as an industrial material, to be included in intermediate consumption or inventories

This is a significant change from previous UK practice and presents problems such that the United Kingdom has received from the European Union a temporary derogation from applying this fully.

The present treatment is as follows:

- In the accounts a distinction is drawn between gold held as a financial asset (financial gold) and gold held like any other commodity (commodity gold). Commodity gold in the form of finished manufactures together with net domestic and overseas transactions in gold moving into or out of finished manufactured form (i.e. for jewellery, dentistry, electronic goods, medals and proof – but not bullion – coins) is recorded in exports and imports of goods
- All other transactions in gold (that is those involving semi-manufactures for example rods, wire; or bullion, bullion coins or banking-type assets and liabilities denominated in gold, including official reserve assets) are treated as financial gold transactions and included in the financial account of the Balance of Payments

The United Kingdom has adopted different treatment to avoid distortion of its trade in goods account by the substantial transactions of the London bullion market.

### Grants

Voluntary transfer payments. They may be current or capital in nature. Grants from government or the European Union to producers are subsidies.

### Gross

Key economic series can be shown as gross (i.e. before deduction of the consumption of fixed capital or net (i.e. after deduction). Gross has this meaning throughout this book unless otherwise stated.

### Gross domestic product (GDP)

The total value of output in the economic territory. It is the balancing item on the production account for the whole economy. Domestic product can be measured gross or net. It is presented in the accounts at market (or purchasers') prices.

### Gross fixed capital formation (GFCF)

Acquisition less disposals of fixed assets and the improvement of land.

### Gross national disposable income

The income available to the residents arising from GDP, and receipts from, less payments to, the rest of the world of employment income, property income and current transfers.

### Gross value added (GVA)

The value generated by any unit engaged in production, and the contributions of individual sectors or industries to gross domestic product. It is measured at basic prices, excluding taxes less subsidies on products.

### Hidden economy

Certain activities may be productive and also legal but are concealed from the authorities for various reasons – for example to evade taxes or

regulation. In principle these, as well as economic production that is illegal, are to be included in the accounts but they are by their nature difficult to measure.

### Holding gains or losses

Profit or loss obtained by virtue of the changing price of assets being held. Holding gains or losses may arise from either physical or financial assets.

### Households (S.14)

Individuals or small groups of individuals as consumers and in some cases as entrepreneurs producing goods and market services (where such activities cannot be hived off and treated as those of a quasi corporation).

### Imputation

The process of inventing a transaction where, although no money has changed hands, there has been a flow of goods or services. It is confined to a very small number of cases where a reasonably satisfactory basis for the assumed valuation is available.

### Index-linked gilts

Gilts whose coupon and redemption value are linked to movements in the retail prices index.

### Institutional unit

Institutional units are the individual bodies whose data is amalgamated to form the sectors of the economy. A body is regarded as an institutional unit if it has decision-making autonomy in respect of its principal function and either keeps a complete set of accounts or is in a position to compile, if required, a complete set of accounts which would be meaningful from both an economic and a legal viewpoint.

### Institutional sector

See Sector.

### Input–Output

A detailed analytical framework based on Supply and Use tables. These are matrices showing the composition of output of individual industries by types of product and how the domestic and imported supply of goods and services is allocated between various intermediate and final uses, including exports.

### Intangible assets

Intangible fixed assets include mineral exploration, computer software and entertainment, literary or artistic originals. Expenditure on them is part of gross fixed capital formation. They exclude non-produced intangible assets such as patented entities, leases, transferable contracts and purchased goodwill, expenditure on which would be intermediate consumption.

### Intermediate consumption

The consumption of goods and services in the production process. It may be contrasted with final consumption and capital formation.

### International Monetary Fund (IMF)

A fund set up as a result of the Bretton Woods Conference in 1944 which began operations in

1947. It currently has about 180 member countries including most of the major countries of the world. The fund was set up to supervise the fixed exchange rate system agreed at Bretton Woods and to make available to its members a pool of foreign exchange resources to assist them when they have balance of payments difficulties. It is funded by member countries' subscriptions according to agreed quotas.

### Inventories

Inventories (known as stocks in the former system) consist of finished goods (held by the producer prior to sale, further processing or other use) and products (materials and fuel) acquired from other producers to be used for intermediate consumption or resold without further processing.

### Investment trust

An institution that invests its capital in a wide range of other companies' shares. Investment trusts issue shares which are listed on the London Stock Exchange and use this capital to invest in the shares of other companies. See also Unit trusts.

### Kind-of-activity unit (KAU)

An enterprise, or part of an enterprise, which engages in only one kind of non-ancillary productive activity, or in which the principal productive activity accounts for most of the value added. Each enterprise consists of one or more kind-of-activity units.

### Liability

A claim on an institutional unit by another body which gives rise to a payment or other transaction transferring assets to the other body. Conditional liabilities, that is where the transfer of assets only takes place under certain defined circumstances, are known as contingent liabilities.

### Liquidity

The ease with which a financial instrument can be exchanged for goods and services. Cash is very liquid whereas a life assurance policy is less so.

### Lloyd's of London

The international insurance and reinsurance market in London.

### Marketable securities

Securities which can be sold on the open market.

### Market output

Output of goods and services sold at economically significant prices.

### Merchant banks

These are monetary financial institutions whose main business is primarily concerned with corporate finance and acquisitions.

### Mixed income

The balancing item on the generation of income account for unincorporated businesses owned by households. The owner or members of the same household often provide unpaid labour inputs to the business. The surplus is therefore a

mixture of remuneration for such labour and return to the owner as entrepreneur.

### Money market

The market in which short-term loans are made and short-term securities traded. 'Short-term' usually applies to periods under one year but can be longer in some instances.

### NACE

The industrial classification used in the European Union. Revision 1.1 is the 'Statistical classification of economic activities in the European Community in accordance with Commission Regulation (EC) No. 29/2002 of 19th December 2001'.

### National income

See Gross national disposable income and Real national disposable income.

### National Loans Fund

An account of HM Government set up under the National Loans Fund Act (1968) which handles all government borrowing and most domestic lending transactions.

### Net

After deduction of the consumption of fixed capital. Also used in the context of financial accounts and balance sheets to denote, for example, assets less liabilities.

### Non-market output

Output of own account production of goods and services provided free or at prices that are not economically significant. Non-market output is produced mainly by the general government and NPISH sectors.

### NPISH

Non-profit institutions serving households (S.15). These include bodies such as charities, universities, churches, trade unions or member's clubs.

### Operating surplus

The balance on the generation of income account. Households also have a mixed income balance. It may be seen as the surplus arising from the production of goods and services before taking into account flows of property income.

### Operating leasing

The conventional form of leasing, in which the lessee makes use of the leased asset for a period in return for a rental while the asset remains on the balance sheet of the lessor. The leasing payments are part of the output of the lessor, and the intermediate consumption of the lessee. See also Financial leasing.

### Ordinary share

The most common type of share in the ownership of a corporation. Holders of ordinary shares receive dividends. See also Equity.

### Output for own final use

Production of output for final consumption or gross fixed capital formation by the producer. Also known as own-account production.

### Own-account production

Production of output for final consumption or gross fixed capital formation by the producer. Also known as output for own final use.

### Par value

A security's face or nominal value. Securities can be issued at a premium or discount to par.

### Pension funds

The institutions that administer pension schemes. Pension schemes are significant investors in securities. Self-administered funds are classified in the financial accounts as pension funds. Those managed by insurance companies are treated as long-term business of insurance companies. They are part of S.125, the Insurance corporations and pension funds sub-sector.

### Perpetual Inventory Model (or Method) (PIM)

A method for estimating the level of assets held at a particular point of time by accumulating the acquisitions of such assets over a period and subtracting the disposals of assets over that period. Adjustments are made for price changes over the period. The PIM is used in the UK accounts to estimate the stock of fixed capital, and hence the value of the consumption of fixed capital.

### Portfolio

A list of the securities owned by a single investor. In the Balance of Payments statistics, portfolio investment is investment in securities that does not qualify as direct investment.

### Preference share

This type of share guarantees its holder a prior claim on dividends. The dividend paid to preference share holders is normally more than that paid to holders of ordinary shares. Preference shares may give the holder a right to a share in the ownership of the company (participating preference shares). However in the UK they usually do not, and are therefore classified as bonds (F.3).

### Prices

See economically significant prices, basic prices, producers' prices.

### Principal

The lump sum that is lent under a loan or a bond.

### Private sector

Private non-financial corporations, financial corporations other than the Bank of England (and Girobank when it was publicly owned), households and the NPISH sector.

### Production boundary

Boundary between production included in creating core economic accounts (such as all economic activity by industry and commerce) and production which is excluded (such as production by households which is consumed within the household).

### Promissory note

A security which entitles the bearer to receive cash. These may be issued by companies or other institutions. (See commercial paper).

### Property income

Incomes that accrue from lending or renting financial or tangible non-produced assets, including land, to other units. See also Tangible assets.

### Public corporations

These are public trading bodies which have a substantial degree of financial independence from the public authority which created them. A public corporation is publicly controlled to the extent that the public authority, that is central or local government, usually appoints the whole or a majority of the board of management. Such bodies comprise much the greater part of sub-sector S.11001, public non-financial corporations.

### Public sector

Comprises general government plus public non-financial corporations.

### Purchasers' prices

These are the prices paid by purchasers. They include transport costs, trade margins and taxes (unless the taxes are deductible by the purchasers from their own tax liabilities).

### Quasi-corporations

Unincorporated enterprises that function as if they were corporations. For the purposes of allocation to sectors and sub-sectors they are treated as if they were corporations, that is separate units from those to which they legally belong. Three main types of quasi-corporation are recognised in the accounts: unincorporated enterprises owned by government which are engaged in market production, unincorporated enterprises (including partnerships) owned by households and unincorporated enterprises owned by foreign residents. The last group consists of permanent branches or offices of foreign enterprises and production units of foreign enterprises which engage in significant amounts of production in the territory over long or indefinite periods of time.

### Real national disposable income (RNDI)

Gross national disposable income adjusted for changes in prices and in the terms of trade.

### Related companies

Branches, subsidiaries, associates or parents.

### Related import or export credit

Trade credit between related companies, included in direct investment.

### Rental

The amount payable by the user of a fixed asset to its owner for the right to use that asset in production for a specified period of time. It is included in the output of the owner and the intermediate consumption of the user.

### Rents (D.45)

The property income derived from land and sub-soil assets. It should be distinguished in the current system from rental income derived from buildings and other fixed assets, which is included in output (P.1).

### Repurchase agreement (Repo)

A deal in which an institution lends or 'sells' another institution a security and agrees to buy it back at a future date. Legal ownership does not change under a 'repo' agreement. It was previously treated as a change of ownership in the UK financial account but under the SNA is treated as a collateralised deposit (F.22).

### Reserve assets

The UK official holdings of gold, convertible currencies, Special Drawing Rights, changes in the UK reserve position with the IMF and European currency. They include units acquired from swaps with the European Monetary Co-operation Fund (EMCF).

### Residents

These comprise general government, individuals, private non-profit-making bodies serving households and enterprises within the territory of a given economy.

### Residual error

The term used in the former accounts for the difference between the measures of gross domestic product from the expenditure and income approaches.

### Resources and Uses

The term resources refers to the side of the current accounts where transactions which add to the amount of economic value of a unit or sector appear. For example, wages and salaries are a resource for the unit or sector receiving them. Resources are by convention put on the right side, or at the top of tables arranged vertically. The left side (or bottom section) of the accounts, which relates to transactions that reduce the amount of economic value of a unit or sector, is termed uses. To continue the example, wages and salaries are a use for the unit or sector that must pay them.

### Rest of the world

This sector records the counterpart of transactions of the whole economy with non-residents.

### Satellite accounts

Satellite accounts describe areas or activities not dealt with by core economic accounts. These areas/activities are considered to require too much detail for inclusion in the core accounts or they operate with a different conceptual framework. Internal satellite accounts re-present information within the production boundary. External satellite accounts present new information not covered by the core accounts.

### Saving

The balance on the use of income account. It is that part of disposable income which is not spent on final consumption, and may be positive or negative.

### Sector

In the economic accounts the economy is split into different institutional sectors, that is groupings of units according broadly to their role in the economy. The main sectors are non-financial corporations, financial corporations, general government, households



and non-profit institutions serving households (NPISH). The Rest of the world is also treated as a sector for many purposes within the accounts.

### Secondary market

A market in which holders of financial instruments can re-sell all or part of their holding. The larger and more effective the secondary market for any particular financial instrument the more liquid that instrument is to the holder.

### Securities

Tradeable or potentially tradeable financial instruments.

### SIC

Standard Industrial Classification. The industrial classification applied to the collection and publication of a wide range of economic statistics. The current version, SIC03, is consistent with NACE, Rev.1.1.

### SNA

System of National Accounts, the internationally agreed standard system for macroeconomic accounts. The latest version is described in System of National Accounts 1993.

### Special Drawing Rights (SDRs)

These are reserve assets created and distributed by decision of the members of the IMF. Participants accept an obligation, when designated by the IMF to do so, to provide convertible currency to another participant in exchange for SDRs equivalent to three times their own allocation. Only countries with a sufficiently strong balance of payments are so designated. SDRs may also be used in certain direct payments between participants in the scheme and for payments of various kinds to the IMF.

### Stage payments

See Advance and progress payments.

### Stocks, stockbuilding

The terms used in the former system corresponding to inventories and changes in inventories.

### Subsidiaries

Companies owned or controlled by another company. Under Section 736 of the Companies Act (1985) this means, broadly speaking, that another company either holds more than half the equity share capital or controls the composition of the board of directors. The category also includes subsidiaries of subsidiaries.

### Subsidies (D.3)

Current unrequited payments made by general government or the European Union to enterprises. Those made on the basis of a quantity or value of goods or services are classified as 'subsidies on products' (D.31). Other subsidies based on levels of productive activity (for example numbers employed) are designated Other subsidies on production (D.39).

### Suppliers' credit

Export credit extended overseas directly by UK firms other than to related concerns.

### Supply table

Table of estimates of domestic industries' output by type of product. Compiled at basic prices and includes columns for imports of goods and services, for distributors' trading margins and for taxes less subsidies on products. The final column shows the value of the supply of goods and services at purchaser's prices. This table shows which industries make which products. Columns represent the supplying industries: rows represent the products supplied.

### Tangible assets

These comprise produced fixed assets and non-produced assets. Tangible fixed assets, the acquisition and disposal of which are recorded in gross fixed capital formation (P.51), comprise buildings and other structures (including historic monuments), vehicles, other machinery and equipment and cultivated assets in the form of livestock and trees yielding repeat products (for example dairy cattle, orchards). Tangible non-produced assets are assets such as land and sub-soil resources that occur in nature over which ownership rights have been established. Similar assets to which ownership rights have not been established are excluded as they do not qualify as economic assets. The acquisition and disposal of non-produced assets in principle is recorded separately in the capital account (K.2). The distinction between produced and non-produced assets is not yet fully possible for the United Kingdom.

### Taxes

Compulsory unrequited transfers to central or local government or the European Union. Taxation is classified in the following main groups: taxes on production and imports (D.2), current taxes on income wealth, etc (D.5) and capital taxes (D.91).

### Technical reserves (of insurance companies)

These reserves consist of pre-paid premiums, reserves against outstanding claims, actuarial reserves for life insurance and reserves for with-profit insurance. They are treated in the economic accounts as the property of policy-holders.

### Terms of trade

Ratio of the change in export prices to the change in import prices. An increase in the terms of trade implies that the receipts from the same quantity of exports will finance an increased volume of imports. Thus measurement of real national disposable income needs to take account of this factor.

### Transfers

Unrequited payments made by one unit to another. They may be current transfers (D.5–7) or capital transfers (D.9). The most important types of transfers are taxes, social contributions and benefits.

### Treasury bills

Short-term securities or promissory notes which are issued by government in return for funding from the money market. In the United Kingdom every week the Bank of England invites tenders for sterling Treasury bills from the financial

institutions operating in the market. ECU-denominated bills are issued by tender each month. Treasury bills are an important form of short-term borrowing for the government, generally being issued for periods of 3 or 6 months.

### Unit trusts

Institutions within sub-sector S.123 through which investors pool their funds to invest in a diversified portfolio of securities. Individual investors purchase units in the fund representing an ownership interest in the large pool of underlying assets, that is they have an equity stake. The selection of assets is made by professional fund managers. Unit trusts therefore give individual investors the opportunity to invest in a diversified and professionally managed portfolio of securities without the need for detailed knowledge of the individual companies issuing the stocks and bonds. They differ from investment trusts in that the latter are companies in which investors trade shares on the Stock Exchange, whereas unit trust units are issued and bought back on demand by the managers of the trust. The prices of unit trust units thus reflect the value of the underlying pool of securities, whereas the price of shares in investment trusts are affected by the usual market forces.

### Uses

See Resources and Uses

### Use Table

See Combined Use Table.

### United Kingdom

Broadly, in the accounts, the United Kingdom comprises Great Britain plus Northern Ireland and that part of the continental shelf deemed by international convention to belong to the UK. It excludes the Channel Islands and the Isle of Man.

### Valuables

Goods of considerable value that are not used primarily for production or consumption but are held as stores of value over time. They consist of, for example, precious metals, precious stones, jewellery, works of art. As a new category in the accounts the estimates for them are currently fairly rudimentary, though transactions are likely to have been recorded elsewhere in the accounts.

### Valuation

See Basic prices, Purchasers' prices, Factor cost.

### Value added

The balance on the production account: output less intermediate consumption. Value added may be measured net or gross.

### Value Added Tax (VAT) (D.211)

A tax paid by enterprises. In broad terms an enterprise is liable for VAT on the total of its taxable sales but may deduct tax already paid by suppliers on its inputs (intermediate consumption). Thus the tax is effectively on the value added by the enterprise. Where the enterprise cannot deduct tax on its inputs the tax is referred to as non-deductible. VAT is the main UK tax on products (D.21).

# Index

**Figures** indicate Table numbers. The letter “**G**” indicates that the item appears in the Glossary. Where the item is discussed in the section introductions, the appropriate page number is given.

## Key for this index

References are either to pages of text or to table numbers.

**S** – appears in sector tables which are numbered using the following system:

The table numbering system for the Blue Book shows the relationships between the UK, its sectors and the rest of the world. A 3-part numbering system (e.g. 1.7.2) has been adopted for the accounts drawn directly from the ESA95. The first two digits denotes the UK sector, the third digit denotes the ESA95 account. They are as follows:

- 0** Goods and services account
- 1** Production account
- 2** Generation of income account
- 3** Allocation of primary income account
- 4** Secondary distribution of income account
- 5** Redistribution of income in kind account
- 6** Use of income account
- 7** Accumulation account
- 8** Financial account
- 9** Financial balance sheet

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