

Amendment III to Crafts for Charity Inc **Bylaws: Purposes and Powers**

AMEND Article II, Section 2.01

Current:

"Crafts for Charity Inc is a non-profit corporation and shall be operated exclusively for educational and charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future Federal tax code. The purpose of our organization is to provide accessible and crafty volunteer opportunities and donate crafted items to those in need by teaching free virtual craft classes."

New:

"Crafts for Charity Inc is a Tax-Exempt Non-Stock Corporation and shall be operated exclusively for educational and charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future federal tax code. The purpose of the corporation is to provide accessible and creative volunteer opportunities and donate crafted items by teaching free and/or low-cost craft classes."

AMEND Article II, Section 2.02

Current:

"This corporation shall have the power, directly or indirectly, alone or in conjunction or cooperation with others, to do any and all lawful acts which may be necessary or convenient to affect the charitable purposes, for which the corporation is organized, and to aid or assist other organizations or persons whose activities further accomplish, foster, or attain such purposes."

New:

"This corporation shall have the power, directly or indirectly, alone or in conjunction or cooperation with others, to do any and all lawful acts which may be necessary or convenient to further the charitable purposes, for which the corporation is

organized, and to aid or assist other organizations or persons whose activities further accomplish, foster, or attain such purposes.”

AMEND Article II, Section 2.03

Current:

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- (a) Nonprofit Legal Status. Crafts for Charity Inc is a Maryland non-profit public benefit corporation.
- (b) Exempt Activities Limitation. Notwithstanding any other provision of these Bylaws, no director, officer, employee, member, or representative of this corporation shall take any action or carry on any activity by or on behalf of the corporation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code as it now exists or may be amended, or by any organization contributions to which are deductible under Section 170(c)(2) of such Code and Regulations as it now exists or may be amended. No part of the net earnings of the corporation shall inure to the benefit or be distributable to any director, officer, member, or other private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the Articles of Incorporation and these Bylaws.
- (c) Distribution Upon Dissolution. Upon termination or dissolution of the Crafts for Charity Inc, any assets lawfully available for distribution shall be distributed to one (1) or more qualifying organizations described in Section 501(c)(3) of the 1986 Internal Revenue Code (or described in any corresponding provision of any successor statute) which organization or organizations have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation. The organization to receive the assets of the Crafts for Charity Inc. hereunder shall be selected in the discretion of a majority of the managing body of the corporation, and if its members cannot so agree, then the recipient organization shall be selected pursuant to a verified petition in equity filed in a court of proper jurisdiction against Crafts for Charity Inc., by one (1) or more of its managing body which verified petition shall contain such statements as reasonably indicate the applicability of this section. The court upon a finding that this section is applicable shall select the qualifying organization or organizations to receive the assets to be distributed, giving preference if

practicable to organizations located within the State of Maryland. In the event that the court shall find this section is applicable but that there is no qualifying organization known to it which has a charitable purpose, which, at least generally, includes a purpose similar to that of Crafts for Charity Inc, then the court shall direct the distribution of its assets lawfully available for distribution to the Treasurer of the State of Maryland to be added to the general fund.”

New:

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- A. **Legal Status.** Crafts for Charity Inc is a Maryland Tax-Exempt Non-Stock Corporation.
- B. **Exempt Activities Limitation.** Notwithstanding any other provision of these Bylaws, no director, officer, employee, member, or representative of this corporation shall take any action or carry on any activity by or on behalf of the corporation not permitted to be taken or carried on by an organization exempt under Section 501(c)(3) of the Internal Revenue Code as it now exists or may be amended, or by any organization contributions to which are deductible under Section 170(c)(2) of such Code and Regulations as it now exists or may be amended. No part of the net earnings of the corporation shall inure to the benefit or be distributable to any director, officer, member, or another private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes outlined in the Articles of Incorporation and these Bylaws.
- C. **Distribution Upon Dissolution.** Upon termination or dissolution of Crafts for Charity Inc, any assets lawfully available for distribution shall be distributed to 1 or more qualifying organizations described in Section 501(c)(3) of the 1986 Internal Revenue Code (or described in any corresponding provision of any successor statute) which have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation. The organization to receive the assets of Crafts for Charity Inc hereunder shall be selected in the discretion of a majority of the managing body of the corporation, and if its members cannot so agree, then the recipient organization shall be selected pursuant to a verified petition in equity filed in a court of proper jurisdiction against Crafts for Charity Inc by 1 or more of its managing bodies whose verified petition shall contain such statements that reasonably indicate the applicability of this section. The court upon finding that this section is applicable shall select the

qualifying organization or organizations to receive the assets to be distributed, giving preference if practicable to organizations located within the State of Maryland. If the court finds that this section is applicable but that there is no qualifying organization known to it which has a charitable purpose, which, at least generally, includes a purpose similar to that of Crafts for Charity Inc, then the court shall direct the distribution of its assets lawfully available for distribution to the Treasurer of the State of Maryland to be added to the general fund.”

Approved by the Board of Directors on the 4th of August, 2021

Approve: 3, Reject: 0, Abstain: 0, Absent: 1

A handwritten signature in black ink that reads "Victoria Tsai". The script is fluid and cursive, with a horizontal line drawn above the name.

Victoria Tsai, President - Crafts for Charity Inc

A handwritten signature in black ink that reads "Lucy Wang". The script is fluid and cursive, with a horizontal line drawn above the name.

Lucy Wang, Secretary - Crafts for Charity Inc