Amendment X to Crafts for Charity Inc Bylaws: Counterterrorism and Due Diligence Policy

AMEND Article IX

Current:

"In furtherance of its exemption by contributions to other organizations, domestic or foreign, Crafts for Charity Inc shall stipulate how the funds will be used and shall require the recipient to provide the corporation with detailed records and financial proof of how the funds were utilized.

Although adherence and compliance with the US Department of the Treasury's publication the "Voluntary Best Practice for US. Based Charities" is not mandatory, Crafts for Charity Inc willfully and voluntarily recognizes and puts to practice these guidelines and suggestions to reduce, develop, re-evaluate and strengthen a risk-based approach to guard against the threat of diversion of charitable funds or exploitation of charitable activity by terrorist organizations and their support networks.

Crafts for Charity Inc shall also comply and put into practice the federal guidelines, suggestion, laws, and limitation set forth by pre-existing U.S. legal requirements related to combating terrorist financing, which include, but are not limited to, various sanctions programs administered by the Office of Foreign Assets Control in regard to its foreign activities."

New:

"In furtherance of its exemption by contributions to other organizations, domestic or foreign, Crafts for Charity Inc shall stipulate how the funds will be used and shall require the recipient to provide the corporation with detailed records and financial proof of how the funds were utilized.

Although adherence and compliance with the U.S. Department of the Treasury's publication the "Voluntary Best Practice for U.S.-based Charities" is not mandatory, Crafts for Charity Inc willfully and voluntarily recognizes and puts to practice these guidelines and suggestions to reduce, develop, re-evaluate and strengthen a risk-based approach to guard against the threat of diversion of charitable funds or

exploitation of charitable activity by terrorist organizations and their support networks.

Crafts for Charity Inc shall also comply and put into practice the federal guidelines, suggestions, laws, and limitations set forth by pre-existing U.S. legal requirements related to combating terrorist financing, which include, but are not limited to, various sanctions programs administered by the Office of Foreign Assets Control in regard to its foreign activities."

Approved by the Board of Directors on the 4th of August, 2021

Approve: 3, Reject: 0, Abstain: 0, Absent: 1

Victoria Isai

Lucy Wang

Victoria Tsai, President - Crafts for Charity Inc

Lucy Wang Secretary - Crafts for Charity Inc

Lucy Wang, Secretary - Crafts for Charity Inc