Models

Setup

```
## # A tibble: 6 x 16
##
     Name State Funding
                          Apps Accepted Enrolled Top10 FTUG Tuition RmBrd
##
     <chr> <chr> <chr>
                          dbl>
                                    <dbl>
                                             <dbl> <dbl> <dbl>
                                                                   <dbl> <dbl>
## 1 Alas~ AK
                  Private
                            193
                                      146
                                                55
                                                       16
                                                            249
                                                                   7560
                                                                          4120
## 2 Univ~ AL
                 Public
                           1351
                                      892
                                               570
                                                       18
                                                           2385
                                                                   4440
                                                                          3030
## 3 Aubu~ AL
                 Public
                           7548
                                     6791
                                              3070
                                                       25 16262
                                                                   6300
                                                                          3933
## 4 Birm~ AL
                 Private
                            805
                                      588
                                               287
                                                       67
                                                           1376
                                                                  11660
                                                                          4325
## 5 Hunt~ AL
                 Private
                            608
                                      520
                                               127
                                                       26
                                                            538
                                                                   8080
                                                                          3920
## 6 Juds~ AL
                 Private
                            313
                                      228
                                               137
                                                       10
                                                            552
                                                                   5780
                                                                          3600
## # ... with 6 more variables: PhD <dbl>, SFRatio <dbl>, Alumni <dbl>,
       Spending <dbl>, Gradrate <dbl>, StdScore <dbl>
```

Model Information

Response: GradRate (in percent of students who graduate within 6 years)

Variables for USNews Data

- 1. College name
- 2. State (postal code)
- 3. Funding (categorical variable: Public or Private)
- 4. Number of applications received (in number of students)
- 5. Number of applicants accepted (in number of students)
- 6. Number of new students enrolled (in number of students)
- 7. Pct. new students from top 10% of H.S. class (in percent)
- 8. Number of fulltime undergraduates (in number of students)
- 9. Out-of-state tuition (in dollars)
- 10. Room and board costs (in dollars)
- 11. Pct. of faculty with Ph.D.'s (in percent)
- 12. Student/facultyratio (instudents per faculty member)
- 13. Pct.alumni who donate (in percent)
- 14. Instructional expenditure perstudent (in dollars)
- 15. Graduation rate (in percent of students who graduate within 6 years)
- 16. StdScore = the average of standardized SAT and ACT scores for students at the school (in standard deviations above or below average)

Missing values are denoted with *

Model 1

```
explanatory <- names(colleges) [names(colleges) != "Gradrate"]</pre>
model1 <- lm(Gradrate ~ Funding + Apps + Accepted +
                      Enrolled + Top10 + FTUG +
                      Tuition + RmBrd + PhD +
                       SFRatio + Alumni + Spending + StdScore,
            data = colleges)
summary(model1)
##
## Call:
## lm(formula = Gradrate ~ Funding + Apps + Accepted + Enrolled +
      Top10 + FTUG + Tuition + RmBrd + PhD + SFRatio + Alumni +
##
##
      Spending + StdScore, data = colleges)
##
## Residuals:
      Min
               1Q Median
                              3Q
                                     Max
## -45.387 -8.336 -0.463
                           8.057 57.904
## Coefficients:
                  Estimate Std. Error t value Pr(>|t|)
## (Intercept)
                45.9215420 4.5692416 10.050 < 2e-16 ***
## FundingPublic -6.0696211 1.8354165 -3.307 0.000994 ***
## Apps
                 0.0010361 0.0004774
                                     2.170 0.030329 *
## Accepted
                -0.0003045 0.0008999 -0.338 0.735151
## Enrolled
                 0.0022294 0.0023993
                                     0.929 0.353110
## Top10
                 0.0676452 0.0494678
                                     1.367 0.171941
## FTUG
                -0.0007830 0.0004229 -1.851 0.064548 .
## Tuition
                 0.0007703 0.0002575
                                     2.992 0.002874 **
## RmBrd
                                     3.322 0.000944 ***
                 0.0020690 0.0006229
## PhD
               -0.0172452 0.0413894 -0.417 0.677062
## SFRatio
                0.0509851 0.1634021
                                     0.312 0.755121
## Alumni
                 0.2397559 0.0522030
                                     4.593 5.23e-06 ***
## Spending
               ## StdScore
                5.3830684 1.0080426 5.340 1.27e-07 ***
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
## Residual standard error: 12.91 on 669 degrees of freedom
## Multiple R-squared: 0.4422, Adjusted R-squared: 0.4314
## F-statistic: 40.8 on 13 and 669 DF, p-value: < 2.2e-16
```

% latex table generated in R 3.5.3 by x table 1.8-4 package % Thu May 16 22:08:38 2019

	Estimate	Std. Error	t value	$\Pr(> t)$
(Intercept)	45.9215	4.5692	10.05	0.0000
FundingPublic	-6.0696	1.8354	-3.31	0.0010
Apps	0.0010	0.0005	2.17	0.0303
Accepted	-0.0003	0.0009	-0.34	0.7352
Enrolled	0.0022	0.0024	0.93	0.3531
Top10	0.0676	0.0495	1.37	0.1719
FTUG	-0.0008	0.0004	-1.85	0.0645
Tuition	0.0008	0.0003	2.99	0.0029
RmBrd	0.0021	0.0006	3.32	0.0009
PhD	-0.0172	0.0414	-0.42	0.6771
SFRatio	0.0510	0.1634	0.31	0.7551
Alumni	0.2398	0.0522	4.59	0.0000
Spending	-0.0006	0.0002	-3.96	0.0001
StdScore	5.3831	1.0080	5.34	0.0000