



TATA CONSULTANCY SERVICES LTD

(TCS|BSE Code: 532540)

INR 3017.95

(52 week High - 4,592.25 | Low - 3,015.00)

About The Company

Tata Consultancy Services (TCS) is an Indian multinational technology company specializing in information technology services and consulting. Headquartered in Mumbai, it is a part of the Tata Group and operates in 150 locations across 46 countries. As of 2024, Tata Sons owned 71.74% of TCS, and close to 80% of Tata Sons' dividend income came from TCS.

TCS ranked seventh on the Fortune India 500 list for 2024. In September 2021, TCS recorded a market capitalization of US\$200 billion, becoming the first Indian IT company to achieve this valuation. In 2012, it was the world's second-largest user of U.S. H-1B visas. Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its associates, and the community at large. With a highly skilled workforce of over 607,000 associates in 55 countries and over 200 service delivery centres across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

Financial Summary



Recent Updates

- Indian IT bellwether Tata Consultancy Services (TCS) on Thursday reported a 6% growth in its Q1FY26 consolidated net profit at Rs 12,760 crore versus Rs 12,040 crore in the year ago period. The PAT was above Street estimates of Rs 12,205 crore.
- The revenue from operations rose 1.3% at Rs 63,437 crore versus Rs 62,613 crore in the year ago period.
- TCS reported a revenue decline of 3.1% YoY in Constant Currency terms.
- CEO K Krithivasan said that the continued global macro-economic and geo-political uncertainties caused a demand contraction though on the positive side, all the new services grew well. "We saw robust deal closures during this quarter. We remain closely connected to our customers to help them navigate the challenges impacting their business, through cost optimization, vendor consolidation and AI-led business transformation," Krithivasan said.
- The earnings were announced after market hours and TCS shares today ended at Rs 3,395 on the NSE, up by Rs 11.20 or 0.33%.
- TCS has confirmed plans to reduce its global workforce by 2% (approximately 12,200 employees) in fiscal year 2026.
- The company is focusing on equipping new hires with foundational AI skills.

Note: Based on data available as of August 01, 2025

DuPont Analysis - Return on Equity & Return on Asset

Return On Equity(ROE)							
	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Net Profit	31,472.0	32,340.0	32,430.0	38,327.0	42,147.0	45,908.0	48,553.0
Average Shareholder Equity	87,287.0	86,786.0	85,279.5	87,786.0	89,781.5	90,456.5	92,622.5
Return On Equity(ROE)	36.06%	37.26%	38.03%	43.66%	46.94%	50.75%	52.42%

Return On Equity(ROE) - DuPont Equation							
	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Net Profit	31,472.0	32,340.0	32,430.0	38,327.0	42,147.0	45,908.0	48,553.0
Revenue	1,46,463.0	1,56,949.0	1,64,177.0	1,91,754.0	2,25,458.0	2,40,893.0	2,55,324.0
Net Profit Margin(A)	21.49%	20.61%	19.75%	19.99%	18.69%	19.06%	19.02%
Revenue	1,46,463.0	1,56,949.0	1,64,177.0	1,91,754.0	2,25,458.0	2,40,893.0	2,55,324.0
Average Total Assets	1,09,513.5	1,17,014.0	1,25,059.5	1,35,458.0	1,41,891.5	1,44,165.5	1,52,060.5
Asset Turnover(B)	1.3x	1.3x	1.3x	1.4x	1.6x	1.7x	1.7x
Average Total Assets	1,09,513.5	1,17,014.0	1,25,059.5	1,35,458.0	1,41,891.5	1,44,165.5	1,52,060.5
Average Shareholder Equity	87,287.0	86,786.0	85,279.5	87,786.0	89,781.5	90,456.5	92,622.5
Equity Multiplier(C)	1.3x	1.3x	1.5x	1.5x	1.6x	1.6x	1.6x
Return On Equity(A*B*C)	36.06%	37.26%	38.03%	43.66%	46.94%	50.75%	52.42%

Return On Asset(ROA)							
	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Net Profit	31,472.0	32,340.0	32,430.0	38,327.0	42,147.0	45,908.0	48,553.0
Average Total Assets	1,09,513.5	1,17,014.0	1,25,059.5	1,35,458.0	1,41,891.5	1,44,165.5	1,52,060.5
Return On Asset(ROA)	28.74%	27.64%	25.93%	28.29%	29.70%	31.84%	31.93%

Return On Asset(ROA) - DuPont Equation							
	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25
Net Profit	31,472.0	32,340.0	32,430.0	38,327.0	42,147.0	45,908.0	48,553.0
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Asset Turnover(B)	1.3x	1.3x	1.3x	1.4x	1.6x	1.7x	1.7x
Return On Equity(A*B)	28.74%	27.64%	25.93%	28.29%	29.70%	31.84%	31.93%

DuPont Summary

- ROE increased from 36.06% in FY19 to 52.42% in FY25, reflecting robust value creation for shareholders.
- Net profit margin remained healthy at ~19–21%, despite slight fluctuations.
- Asset Turnover rose from 1.3x (FY19–FY21) to 1.7x in FY25, signaling better utilization of assets to generate revenue.
- The Equity Multiplier increased from 1.3x to 1.6x, showing a moderate rise in financial leverage.
- ROA rose from 28.74% (FY19) to 31.93% (FY25), reflecting better profit generation from total assets.

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