

## The Future of Marble

Marble is poised for an exciting phase of growth, as we have made the decision to expand our operations and team. While this expansion marks a significant milestone for us, we want to reassure our investors that our core principles and values will remain intact. As we navigate through this period of change, investors can expect a series of enhancements designed to enrich your experience with us. A new website is on the horizon, aimed at increasing transparency and streamlining the investment process. Furthermore, we're strengthening our analyst team with an influx of talent from top universities across North America. These steps are all taken with a singular vision in mind: to continue maximizing shareholder value while spreading financial literacy amongst students

## Market Outlook

As was the case in 2023, we believe that the actual strength of the economy in 2024 will not have a strong correlation with the stock market's performance. The market currently seems to be priced for lower interest rates, a trend towards which we are cautiously optimistic. While general indicators point towards a positive outlook, there's a growing concern that market sentiment is tipping towards greed.

Despite these concerns, our outlook remains bullish. A weak global economy, particularly in regions of China and Europe, is expected to continue driving capital inflows into the more stable American market. In 2023, the MAG 7 stocks were the primary beneficiaries of this trend (**TABLE 1**). However, we believe that their potential for further gains in 2024 is limited and a pullback may occur from overpricing. Instead, we believe that the S&P 493 will step into the spotlight as the next benefactors of these conditions.

Looking ahead, our analyst team believes that the bullish market movements will be considerably less dramatic than the ones witnessed in 2023. Value investing will be a considerable strength in 2024, as hyped avenues like Cryptocurrency, AI, and the Metaverse mellow out. Our focus remains on the technology sector, consistent with 2023, however, we are placing an extreme focus on traditional industries that can be positively impacted by decreased interest rates, such as the solar industry.

**TABLE 1.**

