

Garkar

*"Your Neighbor's
Car, Anytime"*

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GarKar: Revolutionizing Car Sharing in Urban Communities

Welcome to GarKar, the innovative car-sharing platform designed to transform urban mobility in DC/Arlington, VA. We're reimagining how communities share vehicles, making it more accessible, cost-efficient, and convenient than ever before.

Our community-focused approach connects neighbors within apartment complexes, allowing car owners to offset their expenses while providing affordable transportation options for those who don't own vehicles. Join us as we drive into the future of urban car sharing.





Overview: The Future of Urban Car Sharing

- **Problem:** High car ownership costs and underutilized cars in urban areas.
- **Solution:** GarKar connects neighbors within apartment complexes for affordable, convenient car sharing.
- **Market Opportunity:** Car-sharing market in urban areas is rapidly expanding, with strong demand in cities like D.C./Arlington.
- **Funding Ask:** The amount you are seeking and intended use (e.g., \$X million for app development, marketing, and partnerships).



Funding Ask and Allocation

We are seeking \$750,000 to fuel GarKars growth, with funds allocated as follows:

- Product Development (40%): Hire a backend engineer and enhance platform features and scalability.
- Marketing (20%): Run digital ad campaigns, referral programs, and community events to boost sign-ups.
- Business Development (35%): Hire a lead to secure partnerships with apartment complexes and property managers.
- Operational Costs (5%): Cover legal, compliance, hosting, and general overhead expenses.

This funding will strengthen our platform, expand our user base, and secure strategic partnerships.

The Problem: High Costs and Underutilization

Urban Car Owners

Car ownership in cities like DC comes with significant expenses:

- Parking: \$200-\$400/month
- Insurance: \$120-\$180/month
- Car Loan: \$400-\$600/month
- Annual Maintenance: ~\$1,000

Non-Car Owners

Those without cars face their own challenges:

- High ride-hailing costs: \$200-\$500/month for frequent users
- Limited options: Expensive traditional rentals or inflexible car-sharing models
- Inconvenience for short trips and errands

The Solution: GarKar



Community-Driven

Connects neighbors within apartment complexes for car sharing.



Affordable

Reduces costs for renters and offsets expenses for owners.



Convenient

Cars available within walking distance in the same building.



Flexible Use

Affordable access to cars for errands, appointments, and longer durations if needed when a renter is traveling.

GarKar is the innovative solution that addresses both sides of the urban transportation dilemma. By connecting car owners with renters in the same community, we create a win-win situation that maximizes efficiency and minimizes costs.





Target Audience in DC/Arlington, VA

Car Owners

Opportunity to offset high ownership costs by renting out vehicles during idle periods.
Example: Earn \$200-\$500/month while on a two-week vacation.

Renters

Affordable access to cars for various needs. Example: Rent a car for \$20/hour for a medical appointment instead of paying \$50 for an Uber.

Urban Professionals

Flexible transportation options for those who need occasional car access without the burden of ownership.

Students

Cost-effective solution for weekend trips, grocery runs, or scheduled appointments.

Financial Benefits for Users



1 Car Owner Lists Vehicle

Set availability and hourly rate (e.g., \$20/hour)

2 Renters Books Car

20 hours/month at \$20/hour

3 Owner Earns \$400/month

\$4,800 annual earnings, covering insurance and parking costs

4 Renters Saves \$20/trip

Compared to \$40 round-trip Uber ride

GarKar creates a symbiotic relationship where car owners can significantly offset their expenses while renters enjoy affordable, convenient transportation options. This model promotes community sharing and financial benefits for all participants.

Why DC/Arlington, VA?



DC/Arlington's unique urban landscape creates the perfect environment for GarKar to thrive. The combination of high-density living, expensive parking, and a population accustomed to shared services makes it an ideal launching ground for our innovative car-sharing platform.

Verification Methods

1

Government-Issued ID

Upload driver's license or state ID. AI-based OCR detects tampering.

2

Proof of Residency

Upload utility bills or lease agreements. Verified by document verification systems.

3

Building Management Integration

Partner with property managers to access resident databases and validate information via API.

4

Digital Identity Verification

Facial recognition to match users with IDs using providers like Jumio or Yoti.

5

Peer Validation

Existing verified users can vouch for new users, adding a social trust layer.

How GarKar Works

For Renters

1. Sign up and verify residency
2. Browse available cars in your building
3. Book, unlock, and drive

For Owners

1. List your car with availability and rates
2. Verify renter credentials
3. Earn income while your car is idle

GarKar's user-friendly platform ensures a seamless experience for both car owners and renters. Our intuitive app guides users through each step, from sign-up to driving, making car sharing as easy as a few taps on your smartphone.

Making It Happen with Trov

Usage-Based Insurance

Coverage activates only during rental periods, estimated at \$1.75/hour for liability and physical damage.

Revenue Model

10% platform fee on each transaction. For a \$20/hour rental, GarKar earns \$2 revenue per hour.

Scalable Business Model

Low overhead costs and community-driven growth potential for rapid expansion.

By partnering with Trov for innovative insurance solutions, GarKar ensures a safe, cost-effective experience for all users. Our revenue model allows for sustainable growth while keeping costs low for our community.



THANK YOU