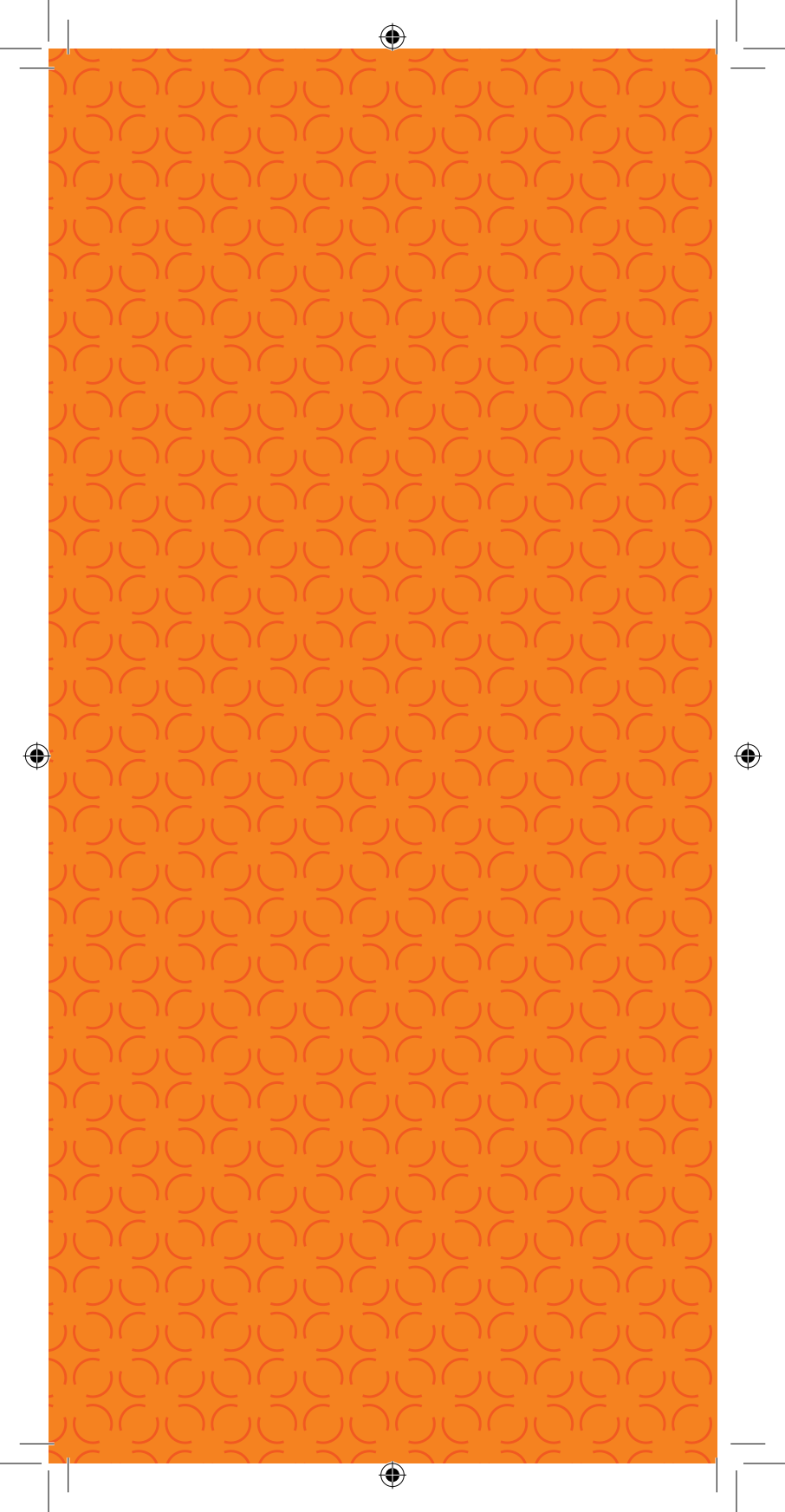


absa.co.bw



Savings Accounts



Absa Savings Offering

Savings accounts allow you to keep your money safe in the bank while earning interest.

We offer short and long term savings accounts depending on your needs. These term offers range from 1 year to 10 years or you can opt to accumulate a lifetime of savings.

Absa Target Save Account

This offer is designed to allow you to set a financial target towards a goal you have in mind. Whether it's buying a new car, having the wedding of your dreams, going on that much desired holiday in the wild or saving for your child's education.

To achieve any of the above or any other desired goal, we will set you up with either a Relationship Manager or a Personal banker. They will help you determine the monthly deposit you will need to make over your chosen period of time in order to achieve your target.

How does this account work?

- You will need to have a primary current or savings account with any bank
- A stop order will be set up from that account to your Target Save Account
- However, note that you cannot make additional deposits into the account.

Features and benefits

- In order to earn interest, a minimum of P100 is required
- Interest rate will be tiered, meaning it will be determined by the amount of money in your account. In essence, as your money grows, so will your accrued interest
- This account will not be used for transactions, meaning you will only have access to your funds at the end of your savings period
- However, should you choose to break the deposit we will charge you a penalty.

What you need to know

Mode of savings deposit	<ul style="list-style-type: none">• You will be required to have a primary current or savings account with any bank, from which they will set up standing orders to the Target Save Account
Minimum amount	<ul style="list-style-type: none">• Minimum amount of the standing order will be P100
Term	<ul style="list-style-type: none">• The minimum term will be 1 year and maximum 10 years
Access to funds	<ul style="list-style-type: none">• You will not have access to the funds until maturity of the deposit• However should you choose to break the deposit, a penalty will be charged
Minimum interest balance	<ul style="list-style-type: none">• The minimum interest balance will be P100
Tiered interest rates	<ul style="list-style-type: none">• Interest rates applicable for the product will be tiered on balances held
Transactions on account	<ul style="list-style-type: none">• The account will not be used for transactions• No additional deposits will be made into the account
Minimum target deposit cover	<ul style="list-style-type: none">• P100

Lekgolo Savings Account

This account allows you to save toward your goals from as little as P100. To ensure that you keep saving regularly, this account offers a 100% bonus interest if you don't make any withdrawals within a quarter.

Opening balance	P100
Minimum operating balance	P100
Minimum balance to earn interest	P100
Interest calculated	Daily
Interest paid	Quarterly
Bonus interest	Yes, 100% bonus interest if no withdrawals are made within a quarter
Debit card / credit card	No
Account maintenance fee	Free
Withdrawal	One free withdrawal per quarter

Motshelo Savings Account

We recognise the importance of families, friends or even acquaintances with a common goal coming together to form a group savings account.

To enjoy the benefits of group savings, you and your friends should visit the nearest branch to open an account with P500 and you should ensure that you maintain P500 in this account to keep it operational.

Features

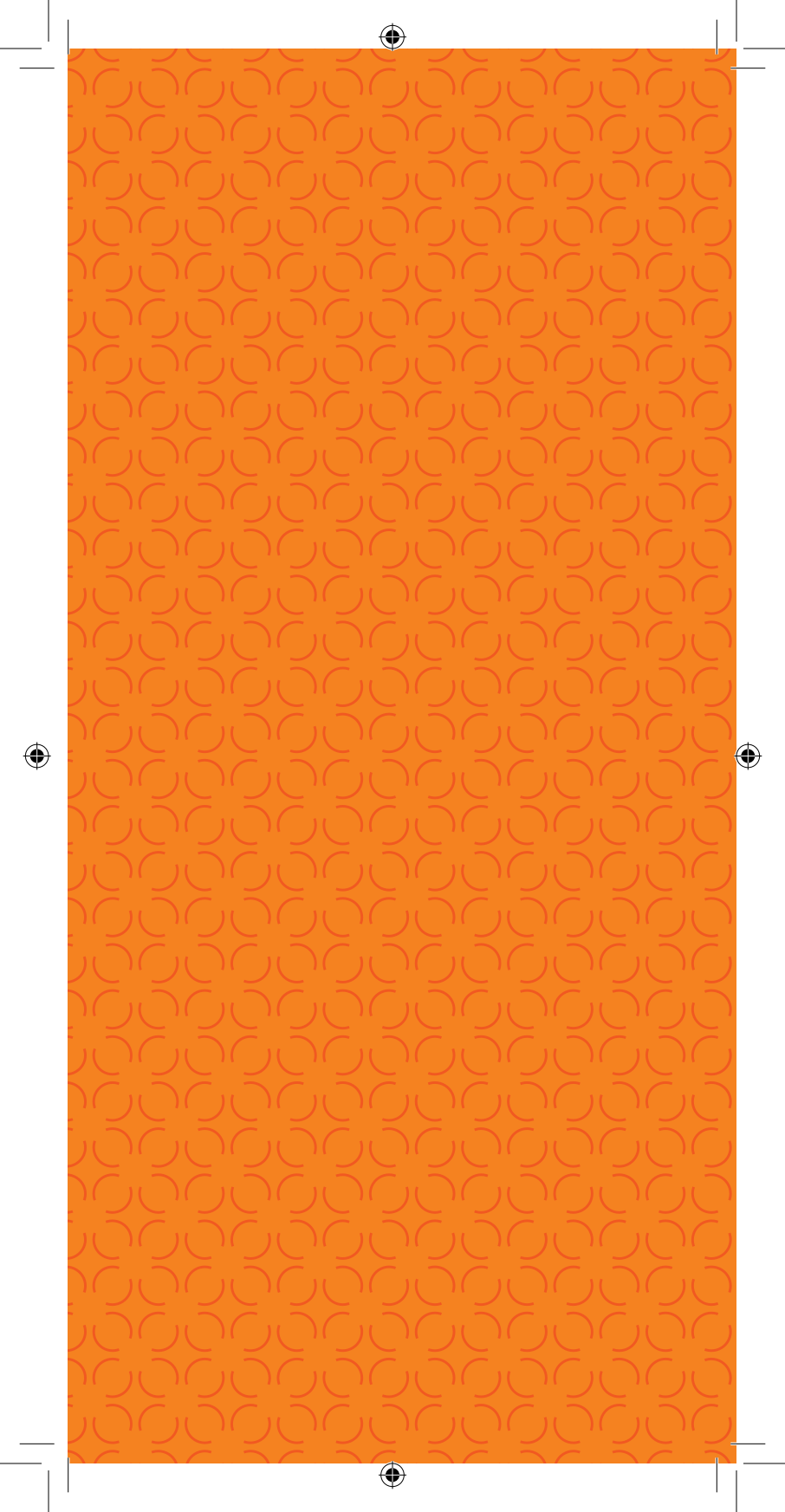
- You need minimum two people to open the account
- There is no limit to the maximum number of people who can open the account
- Safer holding place for all members contributions
- The group will get a free cheque book
- The signatories will each receive an SMS alert for better tracking of all transactions
- Free in-branch cash and cheque deposits as well as standing orders into account by members (Absa to Absa)
- You don't need a formal constitution to open the account
- You don't have to be Absa customers to open the account.

Benefits

- We offer an attractive interest which is calculated daily and paid monthly
- Each of the 10 nominated members will get free funeral cover of P2,000.

What to bring when you apply

- You need to make an opening deposit of at least of P500 into the account
- Address verification documents for the selected signatories (water/electricity/phone bill)
- Omang/passport of two signatories.



Contact Details

Contact Centre
315 9575

Absa Bank Botswana Limited (registered number BW00001237900)
is regulated by the Bank of Botswana