



Tariff Guide 2024

These charges will be effective from 21 February 2024

Digital channels	Internet Banking	Mobile Money (Mobile Banking)
Sign-up/registration	Free	Free
Balance enquiry single account	Free	0.65
View history of all prepaid airtime	N/A	Free
Statement request	2.37	Free
Fixed Deposit Rates view	Free	Free
Mini-Statement view	Free	Free
Bill payment	2.96	2.96
Funds transfers:		
To own accounts	2.96	2.96
Other Absa Accounts	2.96	2.96
Other Banks	3.54	4.31
Other***		
Ordering of old statement	2.45	N/A
Setting of stop orders	2.60	N/A
Mobile top up	0.65	0.71
SMS Alerts	0.36	0.36
Bank to Wallet	11.11	11.11
ATM QR Withdrawal	3.71	n/a
Mobile Money bulk disbursements	11.48	11.14
Cash send facility	N/A	11.45
Cash send redemption charge	N/A	5.00

Chat Banking	Charges
Sign up/Registration	Free
Transaction search	Free
Branch and ATM locator	Free
Account information request	Free
Credit card request	Free
SMS alert	Free
Debit card management	Free
Live chat	Free
Swift code view	Free
View offers	Free
Management of personal information	Free
Leads generation	Free
Account opening	Free
Financial budgeting	Free
View history of all prepaid airtime	Free
View of fixed deposit rates	Free
Balance enquiry	Free
Cheque book ordering	Free
Statement request	Free
Mini statement view	Free
Ordering of old statement	Free
Setting of stop order	Free
Funds transfers	
Own accounts	2.29
Other Absa accounts	2.85
Other banks	4.35
Other	
Bill payments	2.85
Mobile top up	0.74
SMS alerts	0.57
Bank to wallet	6.87
Mobile money bulk disbursement	6.87

Digital Wallet	Charges
Individual Wallet	
(i) Individual Wallet Charges	Free
Registration	Free
Cash in via card	Free
Airtime purchase	Free
Split Bill	Free
Request Money	1.83
Beneficiary Management	Free
Refer a Friend	Free
Manage Favourites	Free
Transaction History	Free
SMS Alerts	0.31
Balance Enquiry	0.61
Electricity purchase	4.07
Bill payments	5.08
Statement request via branch/agent	7.13
Statement download from Wallet	Free
Wallet to Absa Bank account	3.05
Wallet to Non Absa Account	10.00
Bank to Wallet	6.11
Wallet on POS payment	Free
Merchant QR Payments (Customer to Merchant)	Free
Merchant QR payments (Customer to Merchant)	Free

(ii) P2P Tariffs	
25.00 - 125.00	3.66
125.01 - 250.00	3.66
250.01 - 500.00	3.66
500.01 - 1000.00	3.66
1000.01 - 2000.00	3.66
2000.01 - 4000.00	3.66
4000.01 - 5000.00	3.66
(iii) Cash Out at Agent Tariff	
25.00 - 125.00	3.66
125.01 - 250.00	5.50
250.01 - 500.00	10.38
500.01 - 1000.00	15.88
1000.01 - 2000.00	27.48
2000.01 - 4000.00	42.75
4000.01 - 5000.00	60.46

(iv) Cash Out via ATM Tariff	
25.00 - 125.00	1.83
125.01 - 250.00	1.84
250.01 - 500.00	1.84
500.01 - 1000.00	3.05
1000.01 - 2000.00	6.11
2000.01 - 4000.00	9.16
4000.01 - 5000.00	15.27

(v) Agent Services	
Registration	Free
Airtime purchase	Free
Electricity purchase	Free
Cash in via agent	P0.46 per P100

Merchant Services	Charges
(i) Merchant Services	
Registration	Free
Merchant Wallet Monthly fee	30.54
Physical Merchant QR code	152.68
Digital Merchant QR code	Free

(ii) Merchant Service fee (per transaction or % age of Transaction amount)	
<25.00	Free
25.00 - 125.00	P0.31 per transaction
125.01 - 250.00	P0.92 per transaction
250.01 - 500.00	P2.14 per transaction
500.01 and above	1.27% to 2.54% of the transaction amount

(iii) Cash Out at POS Tariffs	
25.00 - 125.00	3.66
125.01 - 250.00	5.50
250.01 - 500.00	10.38
500.01 - 1000.00	15.88
1000.01 - 2000.00	27.48
2000.01 - 4000.00	42.75
4000.01 - 5000.00	60.46

Business Services	Charges
(i) Business Services	
Registration	Free
Airtime purchase	1.83
Split Bill	Free
Request Money (B2P)	1.83
Request Money (B2B)	1.02% of transaction amount
Bill payments	4.68

(ii) Business to Business Payment Tariff	
Up to P999	5.50
1000 - 9,999	10.99
10K and above	16.49

(iii) Cash out at Agent	
25.00 - 125.00	3.66
125.01 - 250.00	5.50
250.01 - 500.00	10.38
500.01 - 1000.00	15.88
1000.01 - 2000.00	27.48
2000.01 - 4000.00	42.75
4000.01 - 5000.00	60.46

(iv) Cash deposit via Agent	
25.00 - 125.00	4.68
125.01 - 250.00	4.68
250.01 - 500.00	7.47
500.01 - 1000.00	7.47
1000.01 - 2000.00	14.95
2000.01 - 4000.00	19.89
4000.01 - 5000.00	29.90

(v) Cash out via ATM	
25.00 - 125.00	5.09
125.01 - 250.00	5.09
250.01 - 500.00	10.18
500.01 - 1000.00	15.27
1000.01 - 2000.00	20.36
2000.01 - 4000.00	25.45
4000.01 - 5000.00	35.63

(vi) Business to Person (B2P) Tariff	
Up to P2,500	4.68
2,501 - 4,999	7.02
P5,000 and above	11.91

(vii) Bulk Disbursal (per transaction)	
Up to 50 transactions	1.26
51 - 150	1.13
151 and above	1.51

(d) Transactional accounts	Isago Bank Account	Bank Account	Ultimate Account	Prestige Ultimate Account	Premier Ultimate Account	Absa Current Account
Maintenance Fees (per month)	15.71	5.83	5.83	11.66	11.66	15.71
Service Fees	44.70	74.75	108.95	225.50	296.84	P86.89 if balance falls <2,500
ATM Withdrawal (Absa ATMs)	Package includes 2 Free	Package includes Free	Package includes Free	Package includes Free	Package includes Free	Package includes Free
Over The Counter withdrawal	Free	Free	Free	Free	Free	3 Free
Account Transfers (Absa to Absa)	Free	Free	Free	Free	Free	Free
ATM Mini statements	Free	Free	Free	Free	Free	Free
Balance Enquiry	Free	Free	Free	Free	Free	Free
Interim Statement	1st Free	1st Free	1st Free	1st Free	1st Free	1st Free
Funeral Cover	Free (cover limited to P1,000)	N/A	Free (cover limited to P10,000)	Free (cover limited to P15,000)	Free (cover limited to P20,000)	N/A
Point of Sale Internet Banking	Free	Free	Free	Free	Free	Free
Mobile Banking	Pay as you use	Pay as you use	Free	Free	Free	Free
SMS Alert	Pay as you use	Pay as you use	Free	Free	Free	Free
E-Statement	Free	Free	Free	Free	Free	Free
SMS alert	Pay as you use	Pay as you use	Free	Free	Free	Free
E-Statements	Free	Free	Free	Free	Free	Free

NB: Extra transactions included in package will be charged on a pay as you go basis.

Other Transactional Accounts	Charges
Prestige membership fee (per month)	113.54
Premier membership fee (per month)	150.00
Family Banking Account fee (per month)	145.51
High value current account	
Maintenance fee	19.35
Activity fee per entry	15.15
Activity fee (only if balance below 25,000)	16.68
Bank Current account treat	
Maintenance fee per month	15.71
Activity fee per entry	15.15
Ignition Transact Account	
Branch Counter Withdrawal	27.50
Maintenance fee (per month)	6.39
Isago pay as you go	
Maintenance fee per month	P15.71
Activity fee per entry (also includes Isago Bank Account)	15.15
Absa Direct Ultimate Account Maintenance	
Maintenance fee (per month)	37.24
Remmogo Current account	
Maintenance fee (per month)	33.01

Transactional Accounts - General	Charges
Absa to other banks standing order fee	43.42
Branch inter-account transfers	P12.03 per transaction
Branch Cash Deposit	P8.07 + (P0.64 per 100)
Unpaid items due to lack of funds (include loans & credit card)	403.87
Deposit slips fee	65.69
Encroachment rate fee	22.40% above Absa prime lending rate
Closing of an account	Free
Returned post dated cheque fee	52.39
Unauthorised overdraft/excess rate fee	168.40
Copies of bank statement fees	
- Interim Statement	26.09
- Old Statement	35.21
Monthly e-statement issuance fee	Free
Settlement balance request	24.83
Financial reference letter	12.41
Utilisation of Prestige Centres	59.06
Absa to Absa standing order fee	6.14
Balance enquiry (in-branch)	P5.83 per transaction
Branch counter withdrawal	27.50

Savings Accounts	Charges
Lekgolo/Serala Savings Account	
First withdrawal per quarter	Free
Fee for additional withdrawals	37.85
Debit Card Issuance	50.00
Motshelo Account	
Maintenance fee (fee month)	12.12
Motshelo Activity fee	13.31
Branch cash deposit	P5.64 + (0.66 per 100)
ATM Cash Deposit	P0.52 per P100
High Interest Savings Account	
Maintenance fee	14.12
Activity fee	13.31
Instant Savings Account	
Maintenance fee only if balance <1,200	14.41
Maintenance and activity fee if balance >1,200	Free
Maintenance and activity fee if balance >5,000	Free
Activity fee only if balance <1,200	13.58
Goal Savings Account	
Funds transfer (own account)	P2.79 per transaction
SMS alert	P0.28 per transaction
FutureU Savings Account	
FutureU Additional withdrawals	22.99
FutureU Maintenance fee	5.00
Standing order	5.79

Liabilities	Charges
(a) INVESTMENT/INTERMEDIATION CHARGES - Individual	
(b) Term Deposits (less than 3 months)	
Charge for breaking a term deposit - Retail	P322.60 + clawback of 1% from initial rate offered
Term deposits (3 - 6 months)	
Charge for breaking a term deposit - Retail	P304.33 + clawback of 1% from initial rate offered
Term deposits (7-9 months)	
Charge for breaking a term deposit - Retail	P304.33 + clawback of 1% from initial rate offered
Term deposits (10-12 months)	
Charge for breaking a term deposit - Retail	P304.33 + clawback of 1% from initial rate offered
(c) INVESTMENT/INTERMEDIATION CHARGES - SME/Commercial/Corporate	
(i) Term Deposits (less than 3 months)	
Charge for breaking a term deposit	P304.33 + clawback of 1% from initial rate offered
Term deposits (3 - 6 months)	
Charge for breaking a term deposit	P304.33 + clawback of 1% from initial rate offered
Term deposits (7-9 months)	
Charge for breaking a term deposit	P304.33 + clawback of 1% from initial rate offered
Term deposits (10-12 months)	
Charge for breaking a term deposit	P304.33 + clawback of 1% from initial rate offered

ATM Charges - Individuals (current account) Debit Card	Charges
ATM cash withdrawal (Own ATM) - Up to P500	3.60
ATM cash withdrawal (Own ATM) - Above 500 Up to P1,000	3.47
ATM cash withdrawal (Own ATM) - Above P1,000	3.57
ATM cash withdrawal (other banks ATM) - Up to P500	7.57
ATM cash withdrawal (other banks ATM) - Above P500 Up to P1,000	7.57
ATM cash withdrawal (other banks ATM) - Above P1,000	7.77

ATM cash withdrawal outside Botswana - Up to P1,000	37.43
ATM outside Botswana - (Above P1,000)	37.86
ATM Access Fee for China Union Pay	55.14
ATM Access Fee for Foreign/International Cards	55.53
ATM Cash Deposit	P0.55 per 100
ATM Funds transfer to own Accounts	4.08
ATM Funds transfer to other Absa accounts	4.08
ATM Funds transfer to other local banks	11.00
ATM Mini-Statement (other banks ATM)	Free
Additional card issued	81.66
Lost ATM card replacement	87.77
PIN replacement	Free
Dynamic Currency Conversion on ATM fee (per transaction)	5.0% of transaction amount
Min P5.00	Max P200.00
Foreign Currency Conversion Rate	3.71% of transaction amount
Balance enquiry (own ATMs)	0.78
Balance enquiry (other banks)	1.37
ATM Bill payment	4.07
ATM Airtime top-up	0.58
ATM Fund transfer to mobile network operator (MNO Wallet)	10.60
ATM Video/Disputed transactions	56.18

Declined ATM withdrawal (insufficient funds):	
- Own ATM	Free
- Local	Free
- International	Free

Point Of Sale Purchases	
Point of Sale Purchase (local) - Own Machines	1.39
Point of Sale Purchase (local) - Other banks Machines	1.39
Point of Sale Purchase (International)	6.76

Declined POS Transaction (insufficient funds):	
- Own	0.58
- Local	0.58
- International	0.58

Business Debit Card	Charge
Business Debit card Annual fee	120.16
ATM Cash Withdrawals	
ATM cash withdrawal (Own ATM) - up to P500	2.65
ATM cash withdrawal (Own ATM) - Above 500 up to P1,000	5.25
ATM cash withdrawal (Own ATM) - Above P1,000	5.83
ATM cash withdrawal (Other banks ATM) - up to 500	2.65
ATM cash withdrawal (other banks ATM) - Above 500 and up to P1,000	5.95
ATM cash withdrawal (other banks ATM) - Above P1,000	8.32
ATM cash withdrawal international (Up To P1,000)	38.50
International ATM (Above P1,000)	Free
Mini-statement at ATM	Free
Lost ATM Card Replacement	93.23
PIN replacement - In Branch	Free
Additional card issued	85.69

Balance enquiry	1.98
Balance enquiry	1.98
Declined ATM Withdrawals (insufficient funds)	
- Own ATM	Free
- Other Local Banks ATM	Free
- International	Free
Point of Sale Purchase:	
Point Of Sale (local) - own machine	5.16
Point of Sale (local) - other banks machine	5.16
Point of sale international - other Banks	8.54
Foreign Currency Conversion rate	3.10% of the transaction amount
	Max P3,562.50

Foreign Currency (ZAR and USD) Debit Card	Charges
First issuance	Free
Card Replacement	Equivalent of P93.89
Additional Card	Equivalent of P93.89
ATM Withdrawals (Absa Botswana)	Equivalent of P5.38
ATM at other banks (in Botswana)	Equivalent of P10.78
ATM Withdrawals (International)	Equivalent of P37.77
Point of Sale (Local)	Equivalent of P2.69
Point of Sale (International)	Equivalent of P10.78
ATM Balance Enquiry	Equivalent of P2.15
ATM Balance Enquiry (Other Banks)	Equivalent of P2.15
ATM Mini Statement	Free
ATM/POS Declined transactions	Free
Foren Conversion Rate	5.0%
International ATM Withdrawal Fee	
South Africa Rand (ZAR)	Free
United States Dollars (USD)	Free
Card Purchases	Free

Corporate Prepaid Card	Charge
First issuance (Generic prepaid card)	18.66
First issuance (Co - branded prepaid card)	18.66
Monthly fee	7.19
Card replacement	55.97
Point of Sale (Local)	2.39
Point of Sale (International)	6.24
ATM/POS Transaction Decline, due to insufficient funds	
Local	Free
International	Free
ATM Withdrawals (Other Banks)	7.18
ATM Withdrawals (Own Bank)	4.20
ATM Withdrawals (International)	35.87
ATM Balance Enquiry	1.20
ATM Balance Enquiry (Other Banks)	2.42
ATM Mini-statements	Free
SMS Alert	0.60
Corporate Set-up fee	3,240.46
Cardholder portal fees	26.40
Cashback at POS	2.92
Ecomm local	2.58
Ecomm International	6.47
Foreign Currency Conversion rate	3.50% of transaction amount, max P3,500

Absa Credit Card (Pula based)	Charge
Joining fee (Classic and Gold)	210.27
Annual subscription fee (Classic & Gold)	210.27
Annual fee (Platinum)	2,395.37
Cash Advance fee International	2.42% Min P32.39 Max 349.97
Cash advance fee Local	2.28% Min P33.73 Max 349.97
Abscard late payment fee	31.97
Abscard over limit fee	63.93
Abscard unpaid due to lack of funds	127.85
Abscard replacement fee	63.93
Easy Payment plan booking fee	2.46% of transaction amount
Cash send money (Absa to Absa)	2.42 % of the transaction value min 26.29 max 3710.00
Card send money (Absa to other local banks)	2.42 % of the transaction value min 26,29 max 3710.00
Card send money (Absa to international banks)	2.42 % of the transaction value min 26,29 max 3500.00
Copy of history statement	31.04
Voucher retrieval per voucher already paid	124.13
Credit life insurance fee (Per P3,000 spent) payment protection	0.152%
Merchant Credit refund	15.91
Point of Sale Purchases	
Point of sale-own machines	1.48
Point of sale-other banks	1.48
Point of sale-International	7.22
Foreign Currency Conversion rate	3.50%, maximum P3,918.75
Funds transfer to own Absa account or any Absa account	2.42% Min P31.82 Max 311.47
Funds transfer to Wallet	2.42% Min P31.82 Max 311.47
Bill Payments	P2.69 per transaction

Point of sale-own machines	1.48
Point of sale-other banks	1.48
Point of sale-International	7.22
Foreign Currency Conversion rate	3.50%, maximum P3.91875
Funds transfer to own Absa account or any Absa account	2.42% Min P31.82 Max 311.47
Funds transfer to Wallet	2.42% Min P31.82 Max 311.47
Bill Payments	P2.69 per transaction
Absa POS Acquiring	Charges
Point of Sale installation	526.58
POS Rental	
1-4 machines per month	165.53
5-9 machines per month	131.58
10 machines and more per month	109.69
Status Report - obtaining and issuing	Free
Merchant charge from VISA per transaction	2.69% to 5.41%
Merchant charge from AMEX per transaction	2.69% to 5.41%
Merchant charge from Mastercard per transaction	2.69% to 5.41%
Merchant charge from China Union Pay International per transaction	2.69% to 5.41%