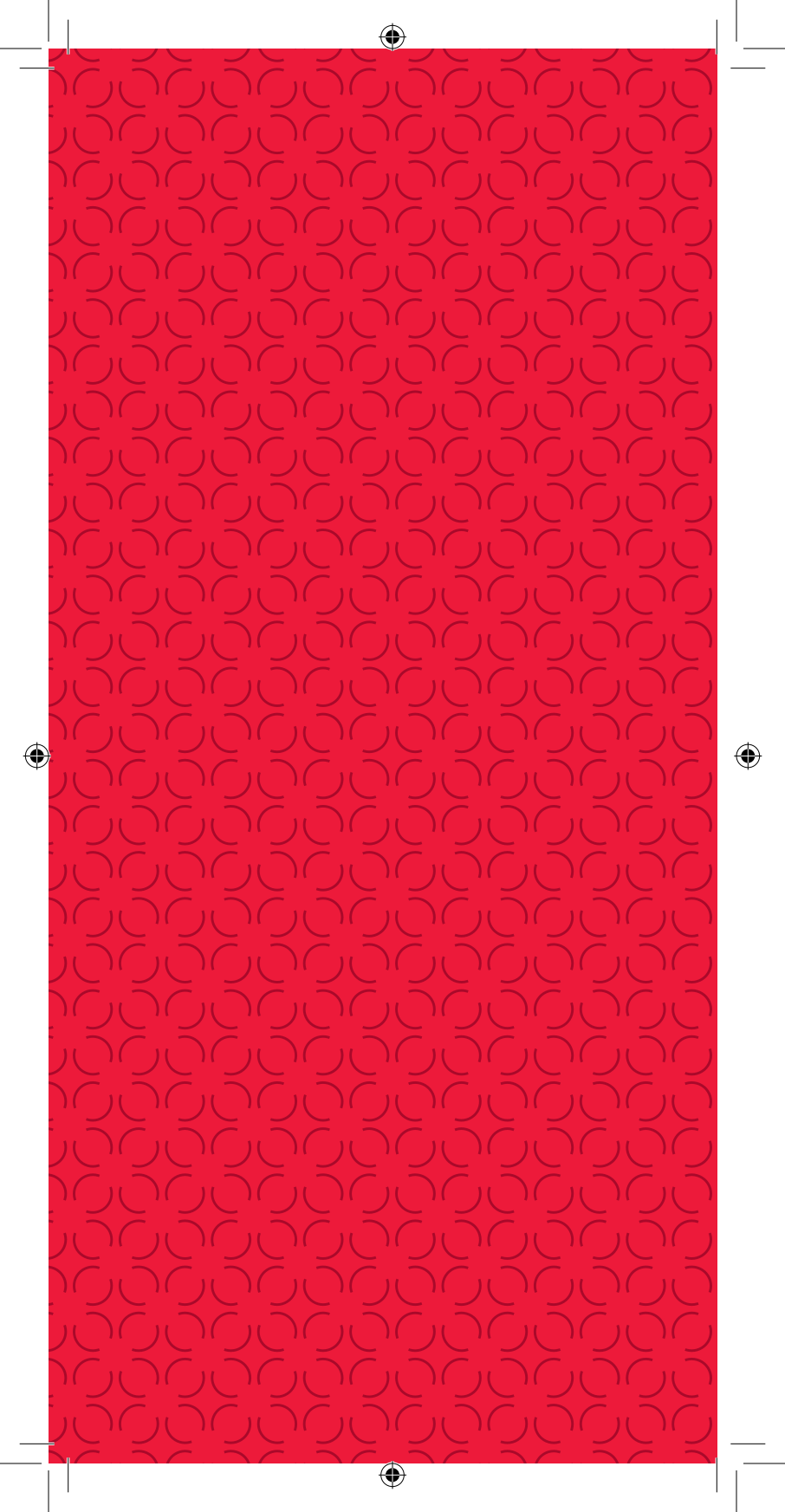


[absa.co.bw](http://absa.co.bw)



# Loan Offerings



# Absa Personal Loan

We understand that you have a goal in mind. We can help you bring that goal within reach with our personal loan. Be it to refurbish your home, finance your education or go on planned vacation, Absa Personal Loan has you covered.

## What you get with an Absa Personal Loan

- Up to P650,000 with no security
- A maximum of 72 months repayment plan
- Competitive interest rates linked to the prime rate.

We offer tailor made insurance solutions for you:

- **Credit life insurance** - covers death and permanent disability. If the death is caused by accident, additional benefit of P30 000 will be payable to beneficiaries
- **Retrenchment cover** at an affordable premium to cover the remaining loan balance in the event of retrenchment.

## Absa Graduate Loan

This loan has been designed with you in mind in order to help you with basic settlement needs such as, the purchase of a couch, a fridge, a TV set and other things that you may need for your new home upon graduation.

### What you get with an Absa Graduate Loan

- Up to P75,000 with no security
- A maximum of 48 months as a repayment plan
- Competitive interest rates linked to the prime rate
- Credit Life Insurance - covers death and permanent disability. If the death is caused by an accident, additional benefit of P30 000 will be payable to beneficiaries
- Retrenchment cover at an affordable premium to cover the remaining loan balance in the event of retrenchment.

### How do you qualify?

- You should have graduated not more than 3 years prior to the application of the loan
- Qualifications considered are a minimum of a diploma and higher.

# Absa Home Loan

We know how important it is for you to own your dream home. Realize your dream today with the right home loan.

## What you get with an Absa Home Loan

- 100% finance for first time home owners up to P2.5 million
  - Purchase a property or a plot
  - Build a house of your choice
- Up to 90% LTV for loan amounts of P100 000 to P10 million
  - Purchase a property or a plot
  - Build or renovate a house of your choice
  - Release equity based on the value of your property
  - Switch your existing bond to Absa at competitive terms
- Maximum repayment period of 25 years (linked to retirement age)
- Value added services available at various merchant partners.

We offer tailor made insurance solutions for you and your property:

- **Credit life insurance** - covers death and permanent disability. If the death is caused by an accident, additional benefit of P30 000 will be payable to beneficiaries
- **Home owners insurance cover** - for the protection against property damage
- **Retrenchment cover** - to cover against loss of income caused by retrenchment, insurance will pay loan installments for up to 12 months.

# Absa Vehicle Asset Finance

Drive your dream car today with 0% deposit. Found the car that makes your heart race or still looking for the right one? Wherever you are in your journey, Absa Vehicle Finance will make it easy for you to be the proud owner of the car you always wanted.

## What you get with an Absa Vehicle Asset Finance

- Financing from P75, 000 up to P1, 500, 000
- Repayment periods from 12 to 72 months
- New vehicles are financed up to 72 months
- Used vehicles are financed up to 60 months (varies depending on the age of the vehicle)
- Quick approvals within 24 hours (subject to meeting all requirements).

We offer tailor made insurance solutions for you and your vehicle:

- **Credit life insurance** – covers death and permanent disability. If the death is caused by accident, additional benefit of P30 000 will be payable to beneficiaries
- **Competitive motor insurance** cover available
- **Retrenchment cover** – to cover against loss of income caused by retrenchment, insurance will pay loan installments for up to 12 months.

## Application requirements for all loan products

- Completed application form
- Current payslip
- Salary account with Absa Bank or three months bank statements from your current bank
- Valid Omang
- For non – citizens; passport, valid work and residence permit
- Confirmation of employment
- Confirmation of physical address
- Copy of your contract if you are employed on a contract basis
- Marriage certificate if you are married, and consent from your spouse where it applies
- Form A if you are married out of community of property
- Credit Life is compulsory
- Balances of all loans and credit cards.

## Additional requirements for Absa Home Loan

- Copy of title deed
- Approved plans, bill of quantities and quotation (building loan)
- Offer letter from seller
- Valuation report.

## Additional requirements for Absa Vehicle Asset Finance

- Valid driver's license
- Quotation from an authorised dealer
- For loans with deposit, 10% deposit is required on new vehicles and 15 - 25% on used vehicles depending on the age of the vehicle
- Used vehicles applications should be supported by;
  - Roadworthiness certificate
  - Valuation report (authorised dealer)
  - Copy of registration document.

# Contact Details

## Contact Centre

315 9575

## Personal loans

3985476 or 3985402

## Home Loans

3672882 or 3985402

## Vehicle Asset Finance

367 2898 or 367 2882

Absa Bank Botswana Limited (registered number BW00001237900)  
is regulated by the Bank of Botswana