

Deposit and Lending interest rates as at May 2024

Deposit rates

BWP – Botswana Pula

Types of deposit account	Nominal interest rate	Actual interest rates	Minimum opening balance (BWP)
Current	0.00% - 1.00%	0.00% - 1.00%	50
Call	0.00% - 0.8%	0.00% - 0.8%	10,000
Savings	0.00% - 3.31%	0.00% - 3.36%	100
91 days fixed deposit	1.46% - 1.46%	1.47% - 1.47%	1,000
6 months fixed deposit	1.73% - 1.90%	1.74% - 1.91%	1,000
12 months fixed deposit	2.57% - 3.07%	2.57% - 3.07%	1,000
24 months fixed deposit	2.92% - 3.62%	2.92% - 3.62%	1,000
36 months fixed deposit	3.02% - 3.82%	3.02% - 3.82%	1,000
Absa Prime Lending Rate (Absa PLR)	6.51%		

ZAR – South African Rand

Types of deposit account	Nominal interest rate	Actual interest rates	Minimum opening balance (ZAR)
Current	0.00% - 0.00%	0.00% - 0.00%	3,450
Call	0.00% - 2.50%	0.00% - 2.50%	3,450
Savings	0.00% - 0.00%	0.00% - 0.00%	3,450
91 days fixed deposit	0.00% - 0.00%	0.00% - 0.00%	3,450
6 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	3,450
12 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	3,450
24 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	3,450
36 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	3,450

GBP – British Pounds

Types of deposit account	Nominal interest rate	Actual interest rates	Minimum opening balance (GBP)
Current	0.00% - 0.00%	0.00% - 0.00%	300
Call	0.00% - 2.50%	0.00% - 2.50%	300
Savings	0.00% - 0.00%	0.00% - 0.00%	300
91 days fixed deposit	0.00% - 0.00%	0.00% - 0.00%	300
6 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	300
12 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	300
24 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	300
36 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	300

USD – U.S Dollar

Types of deposit account	Nominal interest rate	Actual interest rates	Minimum opening balance (GBP)
Current	0.00% - 0.00%	0.00% - 0.00%	500
Call	0.00% - 2.50%	0.00% - 2.50%	500
Savings	0.00% - 0.00%	0.00% - 0.00%	500
91 days fixed deposit	0.00% - 0.00%	0.00% - 0.00%	500
6 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	500
12 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	500
24 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	500
36 months fixed deposit	0.00% - 0.00%	0.00% - 0.00%	500

Lending rates - Personal and Affluent segment clients

Lending rates	Nominal interest rate (%)	Average Effective Interest Rates (%)
Monetary policy rate (MoPR)	2.40%	2.40%
Mortgage Facility	Absa PLR + 1% - Absa PLR + 6%	Absa PLR + 1% - Absa PLR + 6.17%
Overdraft facility (revolving credit lines)	Absa PLR + 10% - Absa PLR + 20%	Absa PLR + 10.47% - Absa PLR + 21.94%
Credit card	24% - 36%	26.82% - 42.58%
Lease loans (VAF)	Absa PLR + 0.5% - Absa PLR + 6%	Absa PLR + 0.5% - Absa PLR + 6.17%
Unsecured personal loans (excluding overdrafts, mortgage and credit cards)	Absa PLR + 2.5% - Absa PLR + 19.24%	Absa PLR + 2.53% - Absa PLR + 21.03%
Other long-term loans	Not applicable	Not applicable