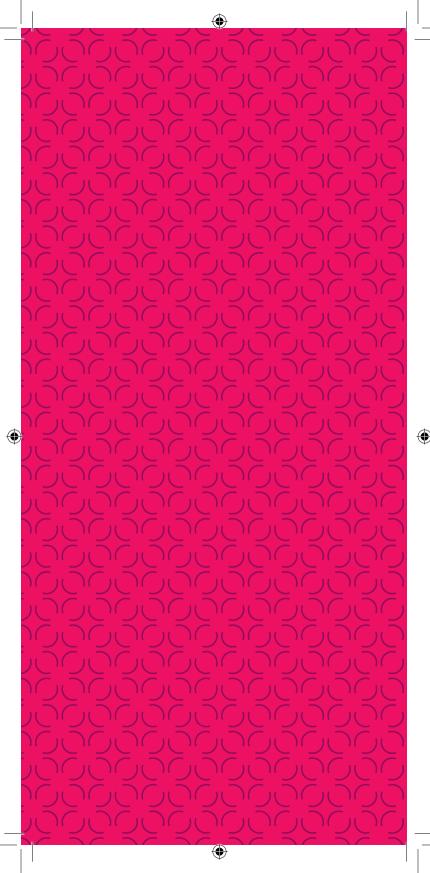
absa.co.bw



# Youth Offerings



# Absa youth offerings

Our youth offerings have been specially designed to nurture and cater to your child's financial needs from birth until they are fully employed and self-sufficient. The following products are ideal at all the stages of their lives.

# Absa FutureU Savings Account

### Give your child a strong start

This account is designed to pave the way for a bright future for your child. With no monthly fees and competitive interest rates, the FutureU Savings account is the perfect way to give your child a head start in life.

### What you should know

- You need a minimum opening balance of P50
- You also need to make sure that you keep P50 operating balance in the account
- We don't charge a monthly maintenance fee
- In-branch cash and cheque deposits are free
- We calculate interest monthly and pay it every three months
- You are allowed four free withdrawals per year, and any other withdrawals after that will be charged
- A free debit card for safer payments
- Access to mobile and internet banking for convenient banking round the clock
- Attractive interest rates
- We will give you bonus interest if you do not withdraw within a quarter.

### **Rewards and Discounts**

Enjoy up to 50% discounts when you swipe your debit or credit card in any of our merchant partners.

### What do you need to open an account?

- Your child's birth certificate
- Your Omang card or passport (this only applies if you are a non-citizen)
- Source of funds
- Any document we can use to verify your residential address.







### Spark your journey to financial greatness

Begin the journey towards the life you want to live with an account that is as youthful and ambitious as you are. If you are between the ages of 18 and 24, this account is for you. It allows you to transact anywhere, anytime. It will give you transactional convenience as well as financial connectivity and this is the spark that you need to get things done.

### What you should know

- You will need P50 to open this account
- You must maintain a minimum operating balance of P10
- You will get free SMS alerts everytime you transact
- This account gives you the convenience on banking 24/7 via your mobile and online
- We don't charge you for eStatements
- You are guaranteed an interest of up to 1.5% if you maintain a minimum of P50 in your account
- We will only charge you an affordable monthly fee
- We will also give you your first debit card at no cost.

### **Rewards and Discounts**

Enjoy up to 50% discounts when you swipe your debit or credit card in any of our merchant partners.

### What do I need to do to open this account?

- Please bring a valid Omang or your passport if you are a non-citizen
- You will also need to bring proof of residential address and source of funds.





### Absa Graduate Loan

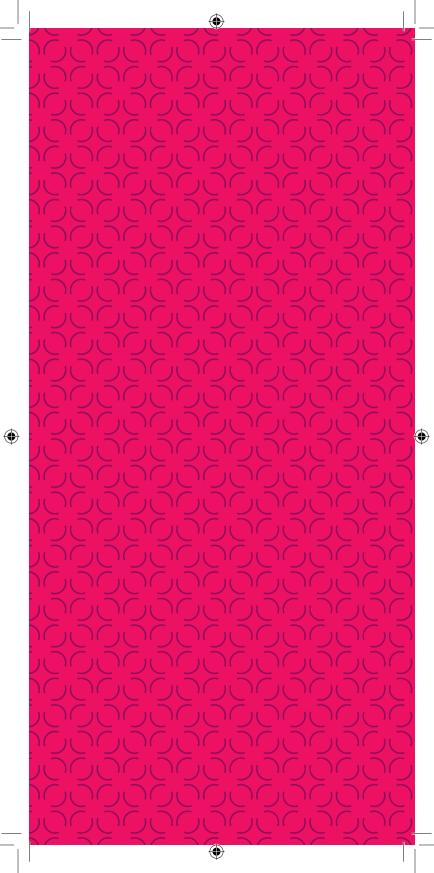
This loan has been designed with you in mind in order to help you with basic settlement needs such as, the purchase of a couch, a fridge, a TV set and other things that you may need for your new home upon graduation.

### What you get with an Absa Graduate Loan

- Up to P75,000 with no security
- A maximum of 48 months as a repayment plan
- Competitive interest rates linked to the prime rate
- Credit Life Insurance covers death and permanent disability. If the death is caused by an accident, an additional benefit of P30 000 will be payable to beneficiaries
- Retrenchment cover at an affordable premium to cover the remaining loan balance in the event of retrenchment.

## How do you qualify?

- You should have graduated not more than 3 years prior to the application of the loan
- Qualifications considered are a minimum of a diploma and higher.



# **Contact Details**

Contact Centre 315 9575

Absa Bank Botswana Limited (registered number BW00001237900) is regulated by the Bank of Botswana