Algolottery

Pitch Deck

Stake Funds and stand a chance to win

What is Algolottery?

Algolottery is a project targeted towards acquiring degens to algorand's blockchain, giving users a way to earn and win incensitives on Algorands blockchain.

Our Goals

- Grow Algorands blockchain by bringing in more degens with focus on their competitive nature and fierceness, while providing insencitives and rewards to keep them motivated.

- Make algorand the blockchain that people use for trades and lottery purpose.

Target Market

- Degens
- Anyone who is interested in lottery, and anyone who would rather trust a dex with their funds rather than a bank or a cexes.

PRODUCT DESCRIPTION

- **DEXs**
- **Lottery**

How it Works

Anyone participating in algolottery will have to stake some Algo's into the DEXs (decentralized exchange) and then register for the lottery, registering requires no extra funds. The lottey will run for 2 weeks after which the winner, randomly chosen will be announced and the whole process start over.

N/B Not everyone that participates in the lottery have equal chance of winning, the more funds you drop in the dex, the higher the chance you have of winning.
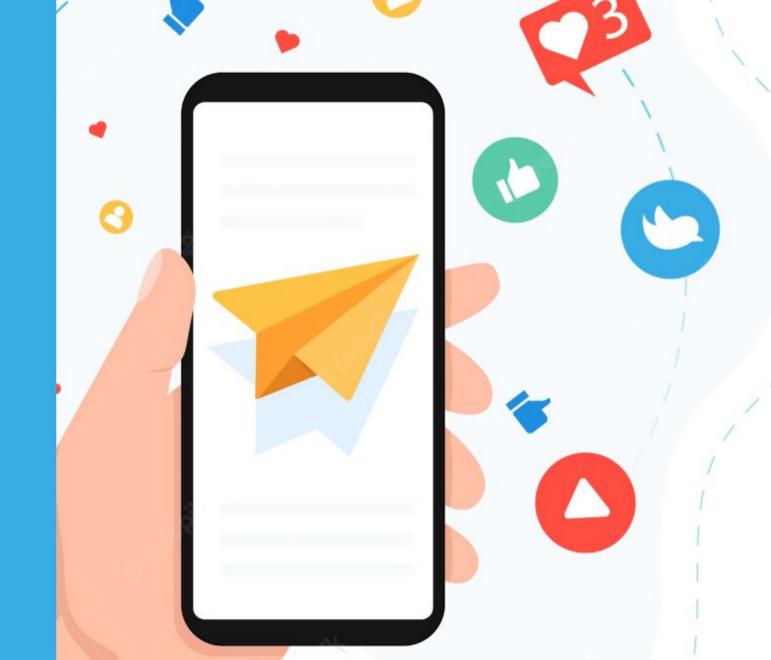
Prices

Winners have a chance of winning NFT's which represents plane ticket for any of Algorand's IRL events. The NFTs can be swapped at any NFT marketplace for the full price of the plane ticket.

Rules

No participant can run the lottery for two consecutive times, this is to prevent user's with lots of algo's in the dex from having high chance of winning everytime they run for the lottery. But they can leave their funds in the dex for as long as they want to.

- **Channels to be used**
- **Message to be sent out**
- **Measure of success**

Channels that will be used to pass across informations

- On Discord, specific channels should be made solely for Algolottery, all informations, and announcement should be made here.
- Twitter will be used for Announcing winners, and also for to broadcast Algolottery to bring in more degens.
- Articles will be written on Medium and Reddit, educating the users on the core basics of Algolottery, how it works, rules and prizes.
- Since the event holds on Algorands webs, more awareness would also come from visiting their websites.

Message to be sent out

- It is easy to use, you just have to have some money in the DEX, and register for the lottery with just one click to connect your wallet

- You can earn with or without registering for the lottery, but you have a larger chance of winning an NFT equivalent to the price of a plane ticket when you register for the lottery!

- You do not loose your money in the lottery, but the higher the funds you drop in the dex, the more chance you have of winning the lottery.

- Links to the article on medium and reddit will be provided to let the user's know all that algoIttery entails.

Measure of success

Success will be measured if the following conditions are met

- There is an increase in the number of people using algolottery
- The number of staked algo's in the dex increases and trade on the dex also increases
- The overall usage of Algorands blockchain and related technologies increases such as users in discord, people trading, transactions on the blockchain.