CONCEPT PAPER FOR N750M ENDOWMENT FUND

PRESENTATION BY
MR. GBENGA BIOBAKU
PRESIDENT LOYOLA COLLEGE OLD BOYS
ASSOCIATION

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BACKGROUND

Loyola College Ibadan has produced generations of leaders, professionals, and changemakers who continue to contribute meaningfully to society. However, like many educational institutions, the school is facing challenges that threaten its ability to deliver high-quality education and holistic development to its students. Key areas in need of intervention include decaying infrastructure, limited opportunities for staff and student capacity development, and inadequate support for sports and extracurricular activities.

Recognizing the critical role alumni can play in transforming their alma mater, Loyola College Ibadan Old Boys Association, under the leadership of its President, proposes the establishment of a Sustainable Endowment Fund to address these pressing challenges and ensure long-term, consistent support for the school.

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PURPOSE OF THE ENDOWMENT FUND

The proposed Endowment Fund seeks to:

- Rehabilitate and upgrade school infrastructure, including classrooms, laboratories, libraries, the main School building and the School fence.
- Renovate, upgrade and equip the Akeredolu Hall.
- Promote human capacity development through scholarships, staff training, workshops, and mentorship program
- Support sports development by upgrading sports facilities, organizing competitions, and providing training opportunities for students and coaches.
- Support the construction and development of an Alumni Building

OBJECTIVES

- To mobilize resources from alumni and well-wishers for sustainable development of the school
- To establish a professionally managed fund that guarantees transparency, accountability, and impact.
- To improve the teaching and learning environment through targeted investments in physical infrastructure and capacity building.
- To revitalize school sports and promote talent discovery and development among students.

SCOPE AND AREAS OF INTERVENTION

- a) The Endowment Fund will support projects in the following areas:
- Infrastructure Rehabilitation:
- Renovation of classrooms, science laboratories, and libraries.
- Upgrade, renovating and equipping of Akeredolu Hall.
- Provision of ICT facilities and internet access.
- Water supply and sanitation projects.
- Power supply and energy efficiency projects.
- b) Human Capacity Development:
- Scholarships for academically outstanding and financially challenged students.
- Continuous professional development for teachers and administrative staff.
- Alumni-student mentorship and career guidance programs.
- Special support Programmes for academically outstanding students ("Gifted Students")

c) Sports Development:

- Upgrade and renovation of Sports facilities (football field, basketball/volleyball courts, track and field).
- Procurement of sports equipment and kits.
- Support for inter-house and inter-school sports competitions.
- d) Construction, development and equipping of the Alumni Building

e) LOCOBA

A portion of the funds as approved by the General Executive Council will be allocated to fund some of the activities and administrative expenses of the Old Boys Association

STRUCTURE AND GOVERNANCE

The Endowment Fund will consist of a N500M General Fund and a N250M Alumni Building Fund and will be administered by the Executive Committee ("EXCO") under the general oversight of the General Executive Council ("Executive Council").

The General Executive Council will oversee the strategic management of the fund including the allocation of funds for specific purposes or projects within the general purposes and objectives listed in sections 2 and 3

Key components include:

- Fund raising Committee: Mobilises resources through campaigns, events and donor engagement.
- b) Investment Committee: Manages investment strategies to grow the Fund sustainably.
- c) Executive Committee in conjunction with relevant Standing Committees of the Association such as the Infrastructural Committee and the Education Committee will work with the School administration to execute fund projects.

FUNDING STRATEGY

The Fund will be capitalized through:

- One-time and recurring contributions from the Old Boys.
- Donations from corporate bodies, philanthropic individuals, and NGOs.
- * Fundraising events and campaigns (gala nights, auctions, etc.).
- Grants and matching funds from government or development partners.

Legacy and memorial giving (e.g., naming rights for buildings or scholarships).

- Diaspora Remittances
- Contributions towards the fund can also be made in kind. A Set, individual or organization may elect to directly fund and implement any of the projects falling within the scope of the Endowment Fund under the supervision of the Executive Committee or supply materials or equipment in-kind towards a project.

SUSTAINABILITY AND ACCOUNTABILITY

To ensure transparency and sustainability:

- An independent audit will be conducted annually.
- Quarterly reports will be shared with the General Executive Council, the Board of Trustees and other relevant stakeholders.
- Donors will receive impact reports showing how their contributions are being utilized.
- The Fund will explore income-generating investments to preserve the portion of the Fund set aside for investments and ensure long-term availability of funds

EXPECTED IMPACT

- Improved academic performance and learning environment.
- II. Increased staff motivation and professional development.
- III. Discovery and development of sports talents.
- IV. Enhanced alumni engagement and school pride.
- V. Long-term transformation of Loyola College Ibadan into a center of excellence

FUNDRAISING COMMITTEE

- A Fund Raising Committee will be established which will be responsible for mobilizing resources both from internal and external sources to capitalize the fund.
- The plan is to set up a Fund Raising Committee including members spanning the various generations of Loyolans.
- Some of the qualities, qualifications and experience of persons to be appointed to the Fund Raising Committee include the following:
- Prominent leaders in business, government, the professions, media and non-governmental organizations (NGOs).
- Persons with demonstrable experience and expertise in fund raising

- Persons with influence and access to Boardroom and high level contacts in corporate organizations
- Persons with wide influence and strong network across various generations within the LOCOBA community
- Persons with wide influence and strong network within the Donor community
- Persons with expertise and experience in fund raising strategy and mechanics for raising funds from the Donor community, both local and international.
- Young Loyolans with fresh energy who are digitally savvy, innovative and influential in tech, fintech, media and with social media reach.
- Persons with expertise in communications and public relations with ability to build compelling campaign narratives to mobilize resources both internally and externally.

The Fund Raising Committee will be chaired by an eminent Loyolan of high integrity with demonstrable experience and track record in fund raising and with influence and access both in the public and private sectors at decision making levels.

I will like to invite Loyolansto please nominate persons with some of the qualities, qualifications and experience identified above for consideration by the Executive Committee for appointment to the Fund Raising Committee.

CONCLUSION

This Concept Paper and the establishment of the Endowment Fund has been approved by the Executive Council. The establishment of the Loyola College Ibadan Endowment Fund represents a strategic and sustainable approach to addressing the current challenges faced by the school. Through collective effort and a shared vision, the Loyola College Ibadan Old Boys Association can ensure that the legacy of excellence is rescucitated and future generations benefit from a well-equipped, dynamic, and nurturing educational environment.

THANK YOU

GBENGA BIOBAKU PRESIDENT LOYOLA COLLEGE OLD BOYS ASSOCIATION