

KESAR PETROPRODUCTS LIMITED

REGD. OFF & WORKS : D- 7/1, M.I.D.C. Industrial Area, Lote Parshuram : 415722.
Tal : Khed, Dist : Ratnagiri, Maharashtra. • Tel.: (02356) 272339.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE For the QUARTER ENDED 30TH SEPTEMBER, 2010

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLI-ANCE STATUS YES / NO	REMARKS
01	02	03	04
I. Board of Directors	49 I	Yes	
(A) Composition of the Board	49 I(A)	Yes	2 out 3 Directors are independent—There is a Non-Executive Chairman
(B) Non-Executive Directors	49 (1B)	Yes	Disclosures will be made in Annual Report
(C) Other provisions of the Board and Committees	49 (1C)	Yes	One Board meeting held on 10.08.2010
(D) Code of Conduct	49 (1D)	Yes	In place since January, 2008
II. Audit Committee	49 II	Yes	
(A) Qualified & Independent Committee	49 (IIA)	Yes	2 out 3 Directors are qualified and independent
(B) Meeting of the Audit Committee	49 (IIB)	Yes	Held on 10.08.2010
(C) Powers of the Audit Committee	49 (IIC)	Yes	Yes at committee meeting
(D) Role of the Audit Committee	49 (IID)	Yes	Yes – at committee meeting
(E) Review of information by Audit Committee	49 (IIE)	Yes	Yes – at committee meeting
III. Subsidiary Companies	49 (III)	N.A.	N.A.
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	N.A.	N.A.
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	At the Audit Committee Meeting
(C) Board Disclosures	49 (IVC)	Yes	Will be made in Annual Report
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IVD)	N.A.	N.A.
(E) Remuneration of Directors	49 (IVE)	Yes	Will be made in Annual Report
(F) Management	49 (IVF)	Yes	Will be made in Annual Report
(G) Shareholders	49 (IVG)	Yes	Grievances Committee meeting held on 30.09.2010
V. CFO / CEO Certification	49 (V)	Yes	At every Board Meeting
VI. Report on Corporate Governance	49 (VI)	Yes	Will be made in Annual Report
VII. Compliance	49 (VII)	Yes	All provisions of Clause 49 complied

For KESAR PETROPRODUCTS LIMITED

S.L. Sharma
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DIRECTOR