



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.
Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 10/11/2023

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub : Regulation 33 For the quarter and half year ended 30th September, 2023.
Ref : Scrip Code: 524174

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Friday, 10th November, 2023, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Wholetime Director
(DIN 08286732)

Statement of standalone financial results for the quarter and half year ended 30th September 2023

Particulars		Quarter ended			Half year ended		INR in Lacs
		30.09.2023 Unaudited	30.06.2023, Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Income						
	a) i) Revenue from operations	3,564	3,834	2,477	7,398	7,963	13,968
	ii) Less : GST recovered	474	573	360	1,047	1,151	1,972
	Revenue from operations (i - ii)	3,090	3,261	2,117	6,351	6,812	11,996
	b) Other income	53	42	35	95	79	149
	Total income (I)	3,143	3,303	2,152	6,446	6,891	12,145
II	Expenses						
	a) Cost of materials consumed	3,136	2,452	1,558	5,588	5,918	10,023
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(625)	228	24	(397)	(396)	(578)
	d) Employee benefits expense	178	156	108	334	302	572
	e) Finance costs	28	42	13	70	35	105
	f) Depreciation and amortisation expense	88	68	151	156	301	603
	g) Other expenses	286	349	284	635	674	1,322
	Total expenses (II)	3,092	3,294	2,138	6,386	6,833	12,047
III	Profit before tax (I - II)	51	9	14	60	58	98
	Exception Items	-	-	-	-	-	-
IV	Tax expense						
	Current tax	13	3	4	16	15	56
	Deferred tax (credit) / charged	-	-	-	-	-	(5)
		13	3	4	16	15	51
V	Net profit after tax (III - IV)	39	6	10	45	43	47
VI	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (Net of tax) (VI)	-	-	-	-	-	-
VII	Total comprehensive income for the period (V+VI)	39	6	10	45	43	47
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX	Other equity (excluding revaluation reserves)	-	-	-	-	-	10,980
X	Earnings per equity share (EPS) [Not annualised]						
	a) Basic EPS (INR)	0.04	0.01	0.01	0.05	0.04	0.05
	b) Diluted EPS (INR)	0.04	0.01	0.01	0.05	0.04	0.05

Notes

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th November, 2023 and approved by the Board of Directors at their meeting held on 10th November, 2023. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Provision for DTA/DTL not considered on quarterly basis.
- The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

For Kesar Petroproducts Limited

SD/-

Ramjan Shaikh
Director
DIN : 08286732



Kesar Petroproducts Limited
Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722
Balance sheet - Standalone

		INR in Lacs
	As at 30th Sep 2023 Unaudited	As at 31st Mar 2023 Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,609	4,700
(b) Capital work-in-progress	5,407	4,624
(c) Right-of-Use Assets	-	-
(d) Other intangible assets	-	-
(e) Financial assets		
(i) Investments	1,612	2,198
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	24	16
(f) Other non current assets	-	35
(g) Deferred tax assets (Net)	-	-
Total non-current assets	11,653	11,573
Current assets		
(a) Inventories	2,528	2,158
(b) Financial assets		
(i) Investments	156	110
(ii) Trade receivables	1,889	2,102
(iii) Cash and cash equivalents	790	364
(iv) Bank balances other than (iii) above	2,863	2,165
(v) Loans	263	28
(vi) Other financial assets	-	-
(c) Other current assets	270	272
Total current assets	8,758	7,199
Total assets	20,411	18,772
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	967	967
(b) Other equity	11,040	10,980
Total equity	12,006	11,947
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,599	1,652
(ii) Lease liabilities	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	49	50
(c) Deferred tax liabilities (Net)	6	6
(c) Non current tax liabilities (Net)	-	-
Total non-current liabilities	3,654	1,708
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,047	3,332
(ii) Lease liabilities	-	-
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	1,616	1,652
(iv) Other financial liabilities	6	9
(b) Other current liabilities	46	89
(c) Provisions	-	-
(d) Current tax liabilities (Net)	35	35
Total current liabilities	4,750	5,117
Total liabilities	8,404	6,825
Total equity and liabilities	20,411	18,772

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

Place : Mumbai
Date : 10th November, 2023

Ramjan Shaikh
Director
DIN : D8286732

Kesar Petroproducts Limited
Regd. Office : D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722
Statement of Cash Flows - Standalone

	Statement of Cash Flows - Standalone		INR in Lacs
	Year Ended 30th Sep 2023	Year Ended 31st March 2023	
	Unaudited	Audited	
A. Cash flow from operating activities:			
Profit before tax	(310)	98	
Adjustment to reconcile profit before tax to net cash flows:			
Depreciation and amortization expense	156	604	
Finance cost	70	105	
Dividend Income	-	(7)	
Interest Income	(72)	(109)	
Unrealised exchange loss / (gain)	(32)	(33)	
Operating profit before working capital changes	(189)	658	
Movements in working capital:			
(Increase) / Decrease in inventories	(370)	(567)	
(Increase) / Decrease in trade receivables	213	(210)	
(Increase) / Decrease in Investment	(46)	(2)	
(Increase) / Decrease in loans	(235)	950	
(Increase) / Decrease in other assets	2	964	
(Decrease) / Increase in trade payables	(36)	(14)	
(Decrease) / Increase in Borrowings	(285)	1,546	
(Decrease) / Increase in other financial liabilities	(3)	1	
(Decrease) / Increase in other current liabilities	(43)	1	
Cash generated from operations	(991)	3,327	
Taxes paid	(9)	(56)	
Net cash generated from operating activities	(A)	(1,000)	3,271
B. Cash flow from investing activities:			
Purchase of property, plant and equipment	(848)	(3,606)	
Investments / (Disinvestment) made in others	586	230	
(Increase) / Decrease in other non current assets	35	-	
(Increase) / Decrease in loans	-	(1)	
Bank deposit made during the year (with maturity more than three months)	(698)	(1,008)	
Dividend Income	-	7	
Unrealised exchange loss / (gain)	32	33	
Interest Received	72	109	
Net cash used in investing activities	(B)	(821)	(4,236)
C. Cash flow from financing activities:			
Proceeds from borrowings	1,947	1,363	
Finance cost	(70)	(105)	
Net cash used in financing activities	1,877	1,258	
Net Increase / (Decrease) in cash and cash equivalents	(A)+(B)+(C)	56	293
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-	
Cash and cash equivalents as at the beginning of the year	364	71	
Cash and cash equivalents as at the end of the year	420	364	

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

Place : Mumbai
Date : 10th November, 2023



Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

B.K. Agarwal

(CA B.K. Agarwal)

Partner
M. No. 090771
UDIN: 23090771BGYGT9353

Place: Mumbai
Date: 10th November 2023