

**KESAR PETROPRODUCTS LIMITED**

(ONL23209PN1990PLC054829)

Regd. Office: D-7/11,MIDC Lotte Pashuram,Taluka Khed, Ratnagiri-415722  
Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

**Statement of Audited Financial Results for the Quarter and year ended 31.03.2017**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.12.2016 (UnAudited)	Quarter ended 31.03.2016	Year ended 31.03.2017 (Audited)	Previous Year ended 31.03.2016 (Audited)
<b>1.</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	4,713.29	4,371.61	3,543.08	17,300.94	14,404.58
	(b) Other operating income	11.89	11.54	-	31.98	-
	<b>Total income from operations (net)</b>	<b>4,725.18</b>	<b>4,383.15</b>	<b>3,543.08</b>	<b>17,332.92</b>	<b>14,404.58</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	3,278.11	3,262.11	1,916.64	12,175.49	11,721.44
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.47)	(296.90)	(421.20)	(508.27)	(908.90)
	(d) Employee benefits expense	43.19	24.54	31.60	134.75	139.10
	(e) Depreciation and amortisation expense	34.49	32.58	27.53	129.71	110.33
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	799.30	790.21	1,435.26	2,904.35	1,904.66
	<b>Total Expenses</b>	<b>4,079.52</b>	<b>3,812.54</b>	<b>2,987.83</b>	<b>14,835.83</b>	<b>12,944.63</b>
<b>3.</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (3-2)</b>	<b>645.56</b>	<b>570.61</b>	<b>555.25</b>	<b>2,497.09</b>	<b>1,437.95</b>
<b>4.</b>	<b>Other income</b>	<b>33.56</b>	<b>19.22</b>	<b>10.68</b>	<b>97.82</b>	<b>48.88</b>
<b>5.</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>679.12</b>	<b>589.83</b>	<b>565.93</b>	<b>2,594.91</b>	<b>1,486.83</b>
<b>6.</b>	<b>Finance costs</b>	<b>9.84</b>	<b>25.26</b>	<b>4.92</b>	<b>58.27</b>	<b>13.12</b>
<b>7.</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>669.28</b>	<b>564.57</b>	<b>561.01</b>	<b>2,536.64</b>	<b>1,473.71</b>
<b>8.</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9.</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>669.18</b>	<b>564.57</b>	<b>561.01</b>	<b>2,536.64</b>	<b>1,473.71</b>
<b>10.</b>	<b>Tax expense</b>	<b>109.98</b>	<b>181.99</b>	<b>100.60</b>	<b>528.40</b>	<b>265.30</b>
<b>11.</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>560.40</b>	<b>382.58</b>	<b>460.41</b>	<b>2,008.24</b>	<b>1,210.21</b>
<b>12.</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13.</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>560.40</b>	<b>382.58</b>	<b>460.41</b>	<b>2,008.24</b>	<b>1,210.21</b>
<b>14.</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>560.40</b>	<b>382.58</b>	<b>460.41</b>	<b>2,008.24</b>	<b>1,210.21</b>
<b>15.</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated) (Rs.1/- per Share)</b>	<b>966.73</b>	<b>966.73</b>	<b>926.73</b>	<b>966.73</b>	<b>926.73</b>
<b>16.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of respective accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,049.69</b>	<b>2,845.46</b>
<b>17 (i).</b>	<b>Earnings per share (before extraordinary items) (of Re.1/- per Share)(Not Annualised)</b>	<b>0.58</b>	<b>0.40</b>	<b>0.50</b>	<b>2.08</b>	<b>1.31</b>
	(a) Basic	0.58	0.40	0.50	2.08	1.31
	(b) Diluted	0.58	0.40	0.48	2.08	1.25
<b>17 (ii).</b>	<b>Earnings per share (after extraordinary items) (of Re.1/- per Share)(Not Annualised)</b>	<b>0.58</b>	<b>0.40</b>	<b>0.50</b>	<b>2.08</b>	<b>1.31</b>
	(a) Basic	0.58	0.40	0.48	2.08	1.25
	(b) Diluted	0.58	0.40	0.48	2.08	1.25



Statement of Assets & Liabilities		(Rs. in lakhs)	
Sl. No.	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders Fund</b>			
(a) Share Capital	966.73	926.73	
(b) Reserves and surplus	7,856.25	5,652.02	
(c) Money received against share warrants			
Total (1)	8,822.98	6,578.75	
<b>2 Share application money pending allotment</b>		59.02	
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	463.35	943.82	
(b) Deferred tax liabilities (net)	-	0.85	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
Total (3)	463.35	944.68	
<b>4 Current liabilities</b>			
(a) Short-term borrowings	-	-	
(b) Trade payables	2,914.33	1,742.59	
(c) Other current liabilities	37.10	22.63	
(d) Short-term provisions	473.78	283.38	
Total (4)	3,423.21	2,048.60	
<b>Total A</b>	12,709.54	9,631.03	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	3,950.46	3,085.29	
(b) Non-current investments	-	-	
(c) Deferred tax assets (net)	3.27	-	
(d) Long-term loans and advances	-	-	
(e) Other non-current assets	2.73	3.62	
Total (1)	3,956.46	3,588.91	
<b>2 Current assets</b>			
(a) Current investments	100.00	-	
(b) Inventories	1,852.25	1,344.00	
(c) Trade receivables	2,889.70	1,426.52	
(d) Cash and cash equivalents	541.01	654.13	
(e) Short-term loans and advances	3,370.12	2,617.49	
(f) Other current assets	-	-	
Total (2)	8,753.08	6,042.12	
<b>TOTAL B</b>	12,709.54	9,631.03	

NOTES :

- The above Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 30.05.2017.
- On 07.04.2016, the Company further issued and allotted 4000000 Equity Shares of Re. 1/- each upon conversion of 400000 warrants issued on preferential basis. After this allotment, the total paid up capital increased to Rs. 96673170/- divided into 96673170 Equity shares of Re. 1/- each.
- The company's operations predominantly comprises of only one segment - Pigment.
- The figures have been regrouped, recasted where ever necessary.

For and on behalf of the Board of Directors  
For Kesar Petroproducts Limited

  
(Mohit Kaushik)  
Executive Director  
06463483

Place : Mumbai  
Date : 30.05.2017



# SAYEED KHAN & ASSOCIATES

*Chartered Accountants*

Independent Auditor's Report On Financial Results of the Company for year ended  
31<sup>st</sup> March, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

## TO BOARD OF DIRECTORS OF KESAR PETROPRODUCTS LIMITED

We have audited the financial results of Kesar Petroproducts Limited for the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended 31<sup>st</sup> March, 2017.

For Sayeed Khan & Associates  
Chartered Accountants  
FRN No: 125227W

Sayeed Khan  
Proprietor  
MNo: 117114  
Mumbai, 30<sup>th</sup> May 2017

