



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 62422626 • URL - www.kesarpetroproducts.com

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Date: 14th August, 2017

Scrip Code: 524174
Scrip ID: KESARPE

Sub: Outcome of meeting of the Board of Directors.

1. Please find enclosed herewith the Un-Audited Financial Results for the quarter ended 30th June, 2017, approved by the Board of Directors of the Company at its meeting held today in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report by the Statutory Auditors of the Company on aforesaid Un-Audited Financial Results is also enclosed herewith.
2. The 27th Annual General Meeting of the members of the Company is scheduled to be held on Thursday, 28th September, 2017 at the Registered Office of the Company at D-7/1, M.I.D.C., Lote Parshuram, Taluka – Khed, District – Ratnagiri – 415722.
3. This is to inform in terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Members and the Share Transfer Books in respect of Equity Shares of the Company shall remain closed from Saturday 23rd September, 2017 to Thursday, 28th September, 2017 (both days inclusive) for the purpose of 27th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.30 p.m.
Please take the same on your record.

Thanking you.

Yours faithfully,
For Kesar Petroproducts Limited

Mohit

Mohit Kaushik
Executive Director and CEO
DIN: 06463483
Encl: a/a

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.

Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.

CIN: L23209PN1990PLC054829

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

KESAR PETROPRODUCTS LIMITED

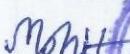
(CIN:L23209PN1990PLC054829)

Regd. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

	Particulars	Quarter Ended 30.06.2017 Unaudited	Quarter Ended 31.03.2017 Audited	Quarter Ended 30.06.2016 Unaudited	Year Ended 31.03.2017 Audited
	1	2			(Rs.In Lacs)
1	Income				
(a)	Revenue from operations	4259.94	4713.29	4112.26	17,300.94
(b)	Other income	33.32	45.45	0	129.80
	Total Income	4,293.26	4,758.74	4,112.26	17,430.74
2	Expenses:				
(a)	Cost of materials consumed	2822.23	3278.11	2857.36	12,175.49
(b)	Purchases of Stock-in-Trade				
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-122.16	-75.47	-142.56	(508.27)
(d)	Excise Duty				
(e)	Employee benefits expense	25.2	43.19	32.02	134.75
(f)	Finance costs	3.20	9.64	15.24	58.27
(g)	Depreciation and amortisation expense	40.16	34.49	47.80	129.71
(h)	Other expenses	541.41	799.30	634.94	2,904.15
	Total expenses	3,310.04	4,089.26	3,444.80	14,894.10
3	Profit before tax (1-2)				
4	Tax Expense	983.22	669.48	667.46	2,536.64
(a)	Current Tax				
(b)	Deferred Tax	180.00	109.08	117.3	528.40
	Tax Expense	180.00	109.08	117.3	528.4
5	Net Profit after tax (3-4)				
6	Other Comprehensive income	803.22	560.40	550.16	2,008.24
(a)	Items that will not be reclassified to profit or loss				
(b)	Remeasurement of the defined benefit plans				
(c)	Equity instruments through other comprehensive income (FVTOCI)				
	Income tax relating to items that will not be reclassified to profit or loss				
	Total Other comprehensive (loss)/income				0
7	Total comprehensive income (5+6)				
8	Paid-up equity share capital (Face value Rs.1/- each)				
9	Reserves (excluding revaluation reserves) as per Balance Sheet				
10	Earnings per share (of Rs.1/-each) (for the period-not annualised)	966.73	966.73	966.73	966.73
	Basic				5,049.69
	Diluted	0.83	0.58	0.57	2.08
		0.83	0.58	0.57	2.08

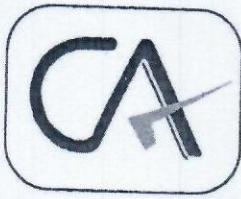
NOTES :

- The above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.08.2017.
- The company's operations predominantly comprises of only one segment - Pigment which in the context of Indian Accounting Standard (Ind AS).
- Financial result presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule 2015
- The figures have been regrouped, recasted where ever necessary.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

 (Mohit Kaushik)
 Executive Director
 06463483


Place : Mumbai

Date : 14.08.2017



SAYEED KHAN & ASSOCIATES

Chartered Accountants

To,
The Board of Directors,
Kesar Petroproducts Limited

We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the quarter ended 30th June, 2017, except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" and "Number of Investor Complaints" which have been traced from disclosures made by Management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2004, Engagement to review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited preliminary to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has to our notice that causes us to believe that accompanying statement of unaudited financial statements prepared in accordance of Accounting Standards and other Recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirement) Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAYEED KHAN & ASSOCIATES
Chartered Accountants

CA SAYEED KHAN
M.NO. 117114
Place: Mumbai
Date: 14th August, 2017

