



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 10/02/2023

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub : Regulation 33 for the quarter and Nine months ended 31st December, 2022
Ref : Scrip Code: 524174

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Friday, 10th February, 2023, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter and Nine months ended 31st December, 2022 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Wholetime Director
(DIN 08286732)



Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

(CA Brijendra Kumar Agarwal)
Partner
M. No. 090771
UDIN: 23090771BGYGEZ6517



Place: Mumbai
Date: 10th February 2023

Statement of standalone financial results for the quarter and nine month ended 31st December 2022

INR in Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I Income						
a) Revenue from operations	2,059	2,117	4,656	8,871	12,863	15,310
b) Other income	33	35	28	112	137	123
Total income (I)	2,092	2,152	4,683	8,983	13,000	15,433
II Expenses						
a) Cost of materials consumed	1,615	1,558	3,886	7,532	10,451	12,250
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(92)	24	(247)	(488)	(127)	(272)
d) Employee benefits expense	108	108	89	410	382	579
e) Finance costs	16	13	2	51	10	24
f) Depreciation and amortisation expense	151	151	150	452	451	602
g) Other expenses	269	284	719	943	1,547	1,947
Total expenses (II)	2,067	2,138	4,599	8,900	12,715	15,130
III Profit before tax (I - II)	25	14	84	83	285	302
Exception Items	-	-	-	-	6	6
IV Tax expense						
Current tax	5	4	-	20	-	25
Deferred tax (credit) / charged	-	-	-	-	-	4
	5	4	-	20	-	29
V Net profit after tax (III - IV)	20	10	84	63	279	267
VI Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income (Net of tax) (VI)	-	-	-	-	-	-
VII Total comprehensive income for the period (V+VI)	20	10	84	63	279	267
VIII Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX Other equity (excluding revaluation reserves)	-	-	-	-	-	10,936
X Earnings per equity share (EPS) [Not annualised]						
a) Basic EPS (INR)	0.02	0.01	0.09	0.07	0.29	0.28
b) Diluted EPS (INR)	0.02	0.01	0.09	0.07	0.29	0.28

Notes

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th February, 2023 and approved by the Board of Directors at their meeting held on 10th February, 2023. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- The Company's Shares were transferred to 'Z' category by BSE for some alleged non compliance by the Company in May, 2021 followed by suspension of trading of securities. The Company has made a representation to SAT against the said act of BSE and received SAT order dated Dec 15, 2022, directing BSE to revoke the suspension of trading. However, the process of revoking suspension is still under process.
- Provision for DTA/DTL not considered on quarterly basis.
- The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

SD/-

Ramjan Shaikh
Director
DIN : 08286732

Place : Mumbai
Date : 10th February, 2023