



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.
Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 11.11.2021

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 11.11.2021 and Submission of
Unaudited Financial Results (Provisional) for the second quarter and first half
year, both ended 30th September, 2021

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on 11.11.2021 at 2.30 p.m., inter-alia, approved the Un-Audited Statement of Financial Results (Provisional) for the second quarter and first half year, both

ended 30th September, 2021 along with Limited Review Report for the said quarter.

The Un-Audited Statement Financial Results (Provisional) are being published In Business Standard in English and in Dainik Sagar in Marathi.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 5:30 p.m.

Thanking You.

Yours Faithfully,

For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Wholetime Director (DIN 08286732)

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.

Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.

CIN: L23209PN1990PLC054829

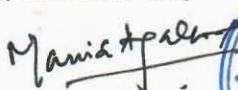


Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30the September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)


Manish Agarwal
(CA Manish Agarwal)
Partner
M. No. 078628
UDIN:21078628AAAOKD1879



Place: Mumbai
Date: 11th November 2021

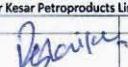
KESAR PETROPRODUCTS LIMITED

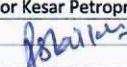
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Redg. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021

KESAR PETROPRODUCTS LIMITED			
(CIN:L23209PN1990PLC054829)			
Regd. Office: D-7/11,MIDC Lote Pashuram,Taluka Khed, Ratnagiri-415722			
Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com			
UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2021			
Particulars	As at 30.09.2021 (Unaudited) (Rs. In Lakhs)	As at 31.03.2021 (Audited) (Rs. In Lakhs)	
ASSETS			
Non-current assets			
a). Property, plant & equipment	5,026.49	5,114.14	
b). Capital work in progress	444.82	288.23	
c. Intangible assets under development	0.00	0.00	
d). Other tangible assets	0.00	0.00	
e). Financial assets			
i). Investments	0.00	0.00	
ii). Loans	209.04	187.39	
iii). Other financial assets	0.00	0.00	
g). Deferred tax assets (net)	0.00	0.00	
h). Other non-current assets	504.13	662.24	
Total non-current assets	6,184.49	6,252.00	
Current assets			
a). Inventories	1,114.58	1,353.31	
b). Financial assets			
i). Trade receivables	2,662.99	2,401.75	
ii). Cash & cash equivalents	36.85	34.23	
iii). Bank balances other than cash & cash equivalents	252.19	1,244.47	
iv). Loans	357.69	289.50	
v). Other financial assets	4,627.85	3,651.03	
c). Other current assets	0.00	0.00	
Total current assets	9,052.16	8,974.29	
TOTAL ASSETS	15,236.65	15,226.29	
EQUITY AND LIABILITIES			
Equity			
a). Equity Share Capital	966.73	966.73	
b). Other Equity	10,862.53	10,668.35	
Equity attributable to shareholders of the company	11,829.26	11,635.08	
Non Current Liabilities			
a). Financial liabilities			
i). Borrowings	7.18	10.69	
ii). Other financial liabilities	0.00	0.00	
b). Deferred Tax Liabilities (Net)	7.19	7.19	
c). Provisions	0.00	0.00	
d). Other non-current liabilities	0.00	0.00	
Total non-current liabilities	14.37	17.88	
Current liabilities			
(a) Financial Liabilities			
i). Borrowings	752.19	1,618.73	
ii). Trade payables			
- total outstanding dues of micro enterprises and small enterprises	0.00	0.00	
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,482.92	1,774.56	
(iii) Other financial liabilities	0.00	0.00	
b) Other current liabilities	129.56	151.70	
c) Provisions	28.33	28.33	
d) Current tax liabilities (net)	0.00	0.00	
Total current liabilities	3,393.01	3,573.32	
Total liabilities	3,407.38	3,591.20	
TOTAL EQUITY AND LIABILITIES	15,236.64	15,226.29	
Notes :			
1	The financial results of the company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules,2016.		
2	The financial results relating to quarter ended 30th September, 2021 under Ind AS have been subject to limited review by the Statutory Auditors of the Company, and the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.		
3	The above results for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2021, and these have been subjected to a limited review by the Statutory Auditors of the Company.		
4	The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been completed and the related Report forwarded to the Stock Exchanges.This Report does not have any impact on the above Results and Notes for the Quarter ended 30th September, 2021 which needs to be explained.		
5	Figures for the previous period / year have been rearranged / re-grouped wherever found.		
6	Provision for DTA/DTL are not considered on quarterly basis.		
Place : Mumbai	For and on Behalf of the Board of Directors		
Date : 11.11.2021	For Kesar Petroproducts Limited		
			
	Ramjan Kadar Shaikh		
	Director		
	08286732		

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UN-AUDITED CASH FLOW STATEMENT AS AT 30th SEPTEMBER, 2021			
Particulars	As at	As at	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)	
Net Profit/(Loss) before Tax & Extraordinary Items	200.44	124.50	
Adjustments for:			
Depreciation & Amortizations	301.42	539.84	
Other Non Operating Income	(109.57)	(113.35)	
Interest and Finance Charges	8.62	9.75	
Operating Profit before Working Capital Change	400.91	560.74	
(Increase)/Decrease in Current Assets	(90.70)	820.78	
Increase/(Decrease) in Current Liabilities	686.22	(840.94)	
CASH GENERATED FROM OPERATIONS	996.43	540.58	
Income Tax Paid & Exceptional Expenses	(6.26)	-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	990.17	540.58	
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to Fixed Assets	(212.25)	(213.94)	
Increase in Investment	(976.82)	(662.84)	
(Increase)/Decrease in Non Current Assets	-	(34.42)	
Other Non Operating Income	109.57	113.35	
Interest Paid	(8.62)	(9.75)	
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(1,088.12)	(807.60)	
CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Borrowing	(870.05)	795.82	
(Increase) / Decrease in Long Term Loans & Advances	(21.65)	(87.57)	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(891.70)	708.25	
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(989.65)	441.23	
Cash & Cash Equivalent as on 01st April	1,278.70	837.47	
Cash & Cash Equivalent as on 31st March/30th September	289.05	1,278.70	
Notes :			
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