



CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Introduction

Corporate Social Responsibility (CSR) is not a new concept in India, however the Ministry of Corporate Affairs, Government of India has notified Section 135 of the Companies Act, 2013 along with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for certain companies who fulfil the criteria as specified in the said section to comply with the provision relevant to Corporate Social Responsibility.

A socially responsible enterprise cannot and does not focus only on its own profits. It also does not perceive corporate social responsibility as a burden to be borne, but rather as one of an organization's fundamental responsibility. CSR is a method of doing business in which a company makes a visible contribution to the greater good.

2. Objective :

The objective of the policy is to define the Company's Corporate Social Responsibility (CSR) approach in alignment with Section 135 of the Companies Act, 2013 read with applicable rules as amended from time and such amendments shall always deemed to be incorporated in this policy.

CSR Policy intends to:

1. Strive for economic development that positively impacts the society at large with minimal resource footprint.
2. Encourage a positive impact through its activities on various social causes and the society at large.

3. Focus Area :

The Company has outlined the following thrust areas in the CSR Policy.

a. Community Health Care, Sanitation & Hygiene

To assist in providing medical assistance to underprivileged and to the villages / towns where there are no adequate medical facility.

b. Education, Knowledge & Research

To assist in providing educational facilities to the underprivileged children, promote sports and upgrade research and development activities to provide better health to the people.

c. Social care and concern

To assist in eradicate poverty, generate employment, assistance for safe drinking water, welfare of victims of natural calamities etc.

d. Rural Development Projects

Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

e. Environmental Sustainability

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

f. Hunger, Poverty, Malnutrition and Health

Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

g. Gender Equality and Empowerment Of Women

Promoting gender equality and empowering women; setting up homes, hostels and day care centers for women and orphans; setting up old age homes and such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward groups.

h. Contribution

a. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

b. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research

(ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

4. Constitution of Corporate Social Responsibility Committee

The Board of directors of Kesar Petroproducts Ltd (the "Board") have formed a Corporate Social Responsibility Committee (the "CSR Committee") in line with section 135 of the Companies Act, 2013 (the "Act").

The composition of the CSR Committee includes:

Mr. K.D. Fatnani- Independent Director- Chairman

Mrs Neelam Yashpal Arora-Independent Director- Member

Mr. Govind Krishna Sharma- Independent Director- Member

Mr. Surya Prakash Pandey- Member

The CSR Committee will carry out the following functions:

- to formulate and recommend to the Board, a CSR policy indicating activities to be undertaken as specified in Schedule VII of the Act;
- to recommend the amount of expenditure to be incurred on the activities referred to in sub- paragraph (i) above; and
- to monitor the CSR policy from time to time.

5. CSR Funds

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

The total budget for the CSR projects will be decided by the CSR Committee in accordance with applicable provisions of the Act and the CSR Rules.

6. Implementation, monitoring and review mechanism

- The CSR activities will be driven by a dedicated project team under the guidance and support of the CSR Committee and the Board. The CSR Committee will play a significant role in ensuring that the CSR policy is embedded across company's operations and the CSR initiatives are in line with this policy.

- The CSR Committee will be responsible for monitoring approved projects and fund disbursals for such projects. The CSR Committee will put in place a transparent monitoring and reporting mechanism for ensuring effective implementation of the projects, programs and activities proposed to be undertaken by the Company. Such monitoring mechanisms will include visits, meetings and progress/status reporting by the project teams.
- Any or all provisions of this CSR policy may be amended by the Board based on the recommendations of the CSR Committee or in accordance with any statutory guidelines that may be issued from time to time.

7. Review of Policy

This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee.

