

KESAR PETROPRODUCTS LIMITED

Office : 24, Apurva Estate, Makwana Road, Andheri Kurla Road, Near Marol Naka, Andheri (East), Mumbai – 400 059, Tel. No.30636662 Fax No. 40050351.

Unaudited Financial Results for the First Quarter ended 30th June '2009

| Sr. No. | Ref | Particulars | (Rupees in Million) | | |
|------------|-----|---|---------------------------|---------------------------|---------------------------|
| | | | Three months ended | | Year Ended |
| | | | 30.06.2009 (Unaudited) | 30.06.2008 (Unaudited) | 31.03.2009 (Unaudited) |
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | | Net Sales | 40.86 | - | 225.46 |
| 2 | | Other Income | 0.18 | 0.20 | 0.79 |
| 3 | | Total Expenditure | (39.66) | (0.60) | (221.32) |
| | | (i) Increase / decrease in stocks | - | - | - |
| | | (ii) Consumption of Raw material | (38.92) | - | (217.61) |
| | | (iii) Staff Cost | (0.17) | - | (0.64) |
| | | (iv) Other Expenditure | (0.57) | (0.60) | (3.07) |
| 4 | | Interest | - | - | - |
| 5 | | Depreciation | (1.58) | (1.70) | (6.50) |
| 6 | | Profit / Loss before tax | (0.20) | (2.10) | (1.57) |
| 7 | | Provision for Taxation | - | - | - |
| | | - Current Tax | - | - | - |
| | | - Deferred Tax | - | - | - |
| 8 | | Net profit / Loss | (0.20) | (2.10) | (1.57) |
| 9 | | Paid up Equity Share Capital | 6.77 | 6.77 | 6.77 |
| 10 | | Reserves excluding revaluation reserves | 3.00 | 3.00 | 3.00 |
| 11 | | Basic and Diluted EPS | (0.30) | (3.10) | (2.32) |
| 12 | | Aggregate of Non-Promotor Shareholding | | | |
| | | Number of Shares | 267,317 | 267,317 | 267,317 |
| | | Percentage of Shareholding | 3.95 | 3.95 | 3.95 |

Notes:

- 1 The above results were conformed by the Board of Directors in its meeting held on _____ after the Audit Committee approved the same on the said date
- 2 The Company is engaged in the business of Chemical of pigmentory nature and there are no separate reportable segments as per Accounting Standard - 17 on Segment Reporting.
- 3 The number of Investors' Complaints during the quarter, resolved and pending are:
 - Number of complaints pending at the beginning of the quarter
 - Total number of complaints received during the quarter
 - Total number of complaints disposed off during the quarter
 - Number of complaints pending at close of the quarter
- 4 Provision for Taxation has been made since company is having unabsorbed Depreciation carried forward from previous years.
- 5 Previous year/periods figures have been regrouped/recast, wherever necessary, to conform to current periods classifications.
- 6 The Company's scheme of change of management has been approved by the BIFR as on 26th March,2007,The Company was not however handed over to the new management by the old management.Finally the assets were handed over on the 31st August,2007.The expenses then and the receipts there on have been recorded in the books by the new management and the accounts have been reflected based on these date.The old management may have kept the accounts live and same have not been recorded as no accounts and books have been handed over by the old management.

For KESAR PETRO PRODUCTS LIMITED

S. L. SHARMA

(Director)

Place : Mumbai

Date : 31st July" 2009