



KESAR PETROPRODUCTS LIMITED

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.

Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.

CIN: L23209PN1990PLC054829

Ref

Date : _____

14th November, 2016

To,
The Manager -DCS
BSE Limited
PhirozeJeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code: 524174

Sub.: Outcome of Board Meeting held on 14thNovember, 2016

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2016, *inter alia* consideredand approved Un - Audited Financial Results of the Company for the quarter and half year ended 30th September, 2016.

A copy of the Un-Audited Financial Results for the quarter and half year ended 30thSeptember, 2016 along with Un-audited Statement of Assets and Liabilities as on that date and Limited Review Report by the Statutory Auditors of the Companyon the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For KesarPetroproducts Limited

MohikKaushik
MohikKaushik
Executive Director& CEO
DIN: 06463483

Encl.: As Above

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Redg. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722
Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

Statement of Un-Audited Financial Results for the Quarter and Half year ended 30.09.2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 30.09.2016 (Un-Audited)	Quarter ended 30.06.2016 (Un-Audited)	Quarter ended 30.09.2015 (Un-Audited)	Half Year ended 30.09.2016 (Un-Audited)	Half Year ended 30.09.2015 (Un-Audited)	Year ended 31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	4103.78	4112.26	2981.72	8216.03	7556.05	14404.58
	(b) Other operating income	8.55	0	0	8.55	0	0
	Total income from operations (net)	4112.33	4112.26	2981.72	8224.58	7556.05	14404.58
2	Expenses						
	(a) Cost of Materials Consumed	2777.91	2857.36	3100.21	5598.73	6923.54	11721.44
	(b) Purchases of stock-in-trade		0	0	0		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.66	-142.56	-608.38	-135.9	-449.25	-908.9
	(d) Employee benefits expense	35	32.02	32.05	67.01	69.84	498.49
	(e) Depreciation and amortisation expense	14.84	47.8	27.57	62.64	55.14	110.33
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	679.7	634.94	86.47	1316.88	363.47	1540.23
	Total Expenses	3514.11	3429.56	2637.92	6909.36	6962.74	12961.59
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	598.22	682.7	343.8	1315.22	593.31	1442.99
4	Other income	45.04	0	6.84	35.65	20.5	43.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	643.26	682.7	350.64	1350.87	613.81	1486.93
6	Finance costs	8.13	15.24	0.7	44.23	5.68	13.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	635.13	667.46	349.94	1306.64	608.13	1473.81
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	635.13	667.46	349.94	1306.64	608.13	1473.81
10	Tax expense	120.03	117.3	62.86	237.33	108.32	263.5
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	515.1	550.16	287.08	1069.31	499.81	1210.31
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	515.1	550.16	287.08	1069.31	499.81	1210.31
14	Paid-up equity share capital (Face Value of the Share shall be indicated) (Re.1/- per Share)	966.73	966.73	726.73	966.73	726.73	926.73
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2845.46
16 (i)	Earnings per share (before extraordinary items) (of Re.1/- per Share)(Not Annualised)						
	(a) Basic	0.53	0.57	0.39	1.11	6.88	1.31
	(b) Diluted	0.53	0.57	0.39	1.11	5.17	1.25
16 (ii)	Earnings per share (after extraordinary items) (of Re.1/- per Share)(Not Annualised)						
	(a) Basic	0.53	0.57	0.39	1.11	6.88	1.31
	(b) Diluted	0.53	0.57	0.39	1.11	5.17	1.25

Statement of Assets & Liabilities		(Rs in Lakhs)	
Sl. No.	Particulars	As at 30.09.2016 (Un-Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
(a)	Share Capital	966.73	926.73
(b)	Reserves and surplus	4110.77	2845.46
(c)	Revaluation Reserves	2806.56	2806.56
(d)	Money received against share warrants		
Total (1)		7884.06	6578.75
2	Share application money pending allotment	0	59.02
3	Non-current liabilities		
(a)	Long-term borrowings	471.8	943.82
(b)	Deferred tax liabilities (net)		0.86
(c)	Other long-term liabilities		
(d)	Long-term provisions		
Total (3)		471.80	944.68
4	Current liabilities		
(a)	Short-term borrowings		
(b)	Trade payables	2293.01	1742.59
(c)	Other current liabilities	74.8	22.63
(d)	Short-term provisions	325.16	283.36
Total (4)		2692.97	2048.58
	Total A	11048.83	9631.03
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	3732.21	3585.28
(b)	Non-current investments		
(c)	Deferred tax assets (net) .	3.6	
(d)	Long-term loans and advances		
(e)	Other non-current assets	3.64	
Total (1)		3735.81	3588.92
2	Current assets		
(a)	Current investments		
(b)	Inventories	1479.89	1344.00
(c)	Trade receivables	1809.32	1426.50
(d)	Cash and cash equivalents	673.5	654.12
(e)	Short-term loans and advances	3347.13	2617.49
(f)	Other current assets	3.18	
Total (2)		7313.02	6042.11
	TOTAL B	11048.83	9631.03

NOTES

- 1 The above Un-Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.11.2016. The Statutory Auditors have carried out Limited Review of the same.
- 2 The figures of previous periods have been regrouped wherever considered necessary.
- 3 The company's operations predominantly comprises of only one segment - Pigment.
- 4 The figures have been regrouped, recasted where ever necessary.

Place : Mumbai
Date:14.11.2016

For and on behalf of the Board of Directors

Mohit Kaushik
Executive Director & CEO
DIN: 06463483





SAYEED KHAN & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

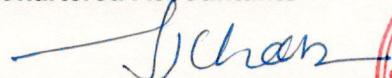
To
The Board of Directors
M/s. Kesar Petroproducts Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **KESAR PETROPRODUCTS LIMITED** for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sayeed Khan & Associates
Chartered Accountants


Sayeed Khan

Proprietor
Membership No.: 117114



Place: Mumbai
Date: 14/11/2016