



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 62422626 • URL - www.kesarpetroproducts.com

E-mail : info@kesarpetroproducts.com

Date: 14/02/2019

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department/Department of Corporate Affairs

Sub: Outcome of the Board Meeting held on 14/02/2019

Dear Sir,

The Board of Directors in its meeting held on 14/02/2019 at 1:00 p.m., *inter-alia*, approved the Un-Audited Financial results along with Limited Review Report for the Quarter ended 31st December, 2018.

Kindly take the above in your record and acknowledge the receipt of the same.

The Board meeting concluded at 3.00 p.m.

Thanking You.

Yours Faithfully,

For Kesar Petroproducts Limited

Mohit Kaushik
Executive Director and CEO
DIN: 06463483



Limited Review Report

To,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for 3rd quarter and period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

(CA Manish Agarwal)
Partner
M. No. 078628



Place: Mumbai
Date: 14th February 2019

PART II – STATEMENT OF PROFIT AND LOSS

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Regd. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 Audited
1	Income						
(a)	Revenue from Operations	3098.93	3901.39	4517.24	11974.06	13035.79	17781.51
(b)	Other Income	92.87	142.91	15.19	248.70	101.54	218.53
	Total Income	3191.80	4044.30	4532.43	12222.76	13137.33	18000.04
2	Expenses:						
(a)	Cost of Materials Consumed	2171.25	3142.60	2888.23	9325.70	8414.79	12084.03
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	198.72	-42.89	-83.00	133.84	-258.42	-568.61
(d)	Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Employee Benefits Expense	156.79	155.50	141.49	452.95	356.32	582.47
(f)	Finance Costs	21.17	26.79	9.08	79.76	17.90	21.50
(g)	Depreciation and Amortization Expense	49.99	51.44	45.31	149.40	131.92	178.15
(h)	Other Expenses	437.22	527.64	462.98	1470.23	1386.33	1865.67
	Total Expenses	3035.13	3861.09	3464.09	11611.88	10048.84	14163.21
3	Profit before Exceptional Items and Tax	156.67	183.21	1068.34	610.88	3088.49	3836.83
4	Exception Items	0.00	0.00	0.00	2.97	0.00	0.00
5	Profit before Tax	156.67	183.21	1068.34	607.91	3088.49	3836.83
6	Tax Expense :						
(a)	Current Tax	32.11	137.76		223.48		782.10
(b)	Deferred Tax	-2.03	-0.06		-4.50		-0.49
	Tax Expense	30.08	137.70	214.56	218.98	603.46	781.61
7	Net Profit after Tax	126.59	45.51	853.78	388.93	2485.03	3055.22
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to Profit or Loss						
(b)	Income tax relating to items that will not be reclassified to Profit or Loss						
(c)	Items that will be reclassified to Profit or Loss						
(d)	Income tax relating to items that will be reclassified to Profit or Loss						
	Total Other comprehensive (loss)/income	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income	126.59	45.51	853.78	388.93	2485.03	3055.22
8	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	966.73	966.73	966.73	966.73	966.73	966.73
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year						
10	Earnings per Share (of Rs.1/- each) (not annualised)						

(a) Basic		0.13	0.05	0.88	0.40	2.57	3.16
(b) Diluted		0.13	0.05	0.88	0.40	2.57	3.16

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules,2016.
- 2 The financial results relating to quarter and nine Months ended 31st December, 2018 under Ind AS have not been subject to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The above results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2019, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Limited Review,as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been completed and the related Report forwarded to the Stock Exchanges.This Report does not have any impact on the above Results and Notes'for the Quarter ended 31st December,2018 which needs to be explained.
- 5 Figures for the previous period / year have been rearranged / re-grouped wherever found.

Place:Mumbai

Date : 14.02.2019

For and on Behalf of the Board of Directors
for Kesar Petroproducts Limited

Mohit
Mohit Kaushik
Executive
Director & CEO
6463483

