

Taiwan SemiConductor Manufacturing Co. Ltd.		Ticker:	TSM
Summary			
		Value	Weight
DDM - 2 Stage		\$32.54	25%
FCFF Model		\$272.87	65%
Historical Relative P/E		\$273.89	10%
			100%
Current Price		\$119.28	
Target		\$212.89	
% Undervalued		78.5%	
Expected Alpha		67.5%	

Pitching Analyst(s):	Ayush Goel & Khushbu Dudani
Presentation Date:	13-Dec-21

Cells requiring input

Company Data		
EPS (TTM)	\$	22.12
Dividends (TTM)	\$	1.45
SPS (TTM)	\$	58.26
BPS (TTM)	\$	71.37
TBVPS (TTM)	\$	69.31