

# CORPORATE GOVERNANCE POLICY

## **Introduction:**

The Board of Directors of company is committed to maintaining the highest standards of corporate governance. This policy sets out the framework for effective and efficient governance of the company and provides guidelines for the management and administration of the company.

## **Objectives:**

The main objectives of this policy are:

- To promote transparency, accountability, and ethical behavior in all aspects of the company's operations and dealings.
- To ensure that the company's management is responsible, efficient and effective.
- To promote a culture of compliance with legal and regulatory requirements.
- To provide protection to the interests of shareholders, creditors, employees and other stakeholders.

## **Responsibilities of the Board of Directors:**

- Oversee the overall management and administration of the company.
- Approve the company's business plans, budgets and strategies.
- Approve major investments and financing decisions.
- Ensure that appropriate systems of control and reporting are in place.
- Monitor the company's performance and assess its risk management processes.
- Ensure the availability of sufficient resources and expertise to support the company's business activities.
- Appoint, evaluate and, if necessary, remove the CEO.
- Approve the remuneration of senior executives.
- Ensure that the company complies with relevant laws and regulations.
- Oversee the preparation of the company's financial statements.

## **Responsibilities of Management:**

- Implement the company's business plans and strategies.
- Ensure that appropriate systems of control and reporting are in place.
- Ensure that the company's finances are managed in a responsible and effective manner.

- Maintain accurate and timely financial records.
- Ensure that the company complies with relevant laws and regulations.
- Regularly report to the Board of Directors on the company's performance and business activities.

#### **Auditing and Internal Controls:**

- The company shall appoint an external auditor to perform an annual audit of the company's financial statements.
- The internal control systems shall be reviewed regularly to ensure that they are adequate and effective.
- The Board of Directors shall receive regular reports from the auditor and management on the company's financial performance and internal controls.

#### **Risk Management:**

- The company shall have a comprehensive risk management framework in place to identify, assess, and manage risks.
- The Board of Directors shall regularly review the company's risk management processes and make recommendations for improvement where necessary.

#### **Transparency and Communication:**

- The company shall maintain transparent and effective communication with shareholders, creditors, employees, and other stakeholders.
- The company shall make timely and accurate disclosure of material information to the public.

#### **Compliance with Laws and Regulations:**

- The company shall comply with all applicable laws and regulations.
- The Board of Directors shall regularly review the company's compliance processes and make recommendations for improvement where necessary.

This policy will be reviewed and updated as necessary to ensure its ongoing effectiveness. The Board of Directors is committed to maintaining the highest standards of corporate governance and ensuring that the company is managed in the best interests of all stakeholders.

**WORKFLOW :**

