

# KATHMANDU UNIVERSITY

Dhulikhel, Kavre



## **MGTS 402 Entrepreneurship Development Assignment 3: Business Plan**

**Submitted to:**

Mr. Bibhu Ratna Tuladhar

**Submitted by:**

Manasi Kattel (18)

Araju Nepal (28)

Ayush Kumar Shah (44)

Ejan Shakya (45)

Deepesh Shrestha (50)

Eva Shrestha (51)

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**The following questions were asked to Sarthak Pokharel, CEO and founder of Selestek startup company.**

**Did you prepare a business plan before starting the company? Why or why not? If you did not create a plan, are you considering doing so now? If you did create a plan, what benefits did you gain from the process? How long did it take to complete the plan? How did you put the plan to use during the start up phase? Do you intend to keep the business plan updated? What advice do you have to offer another entrepreneur about to begin writing a business plan?**

Yeah. So, talking about business plan. I made it just after registering my company. The major advantage that I feel from creating a business plan is that it helps us to stick in our plans and coordinate our work in the basis of things we aim to do. Besides, investors also look for business plan before investing in any company. We were brainstorming for business plan since long but literally writing it took about a month. I was guided by Leza Klenk Parker(you can google her), in order to create an effective business plan. Our business plan has a certain target. Everyday, we move in the direction of our aim, slowly and confidently. Our business plan can be updated only if we seek other investors or in such case, or else, we'll use it as our guide. To every entrepreneur who are seeking to create a business plan, I suggest them to take their time in order to create it because that is the initial evaluation of the company and shows how ambitious and how passionate you are towards reaching your goal. So, I suggest them to take their time, research a lot and prepare it in presentable words.