

SBI Contra Fund

Analysis Report



Basic Fund & Scheme Details

Inception Date:	05-Jul-99
AUM (in Crs) as at 31st October, 2025	49,218
Plan Type:	Regular Growth Plan
Asset Class:	Equity
Scheme Type - Market Cap	Value/Contra
Benchmark	BSE 500 - TRI
Expense Ratio:	1.5%
Entry Load:	Nil
Exit Load:	0.25%
Fund Manager :	Dinesh Balchandran, Pradeep Kesavan

Basic Fund & Scheme Details

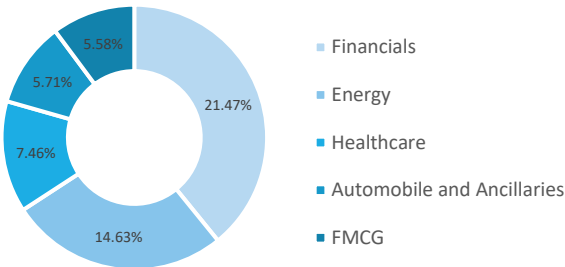
SBI Contra Fund invests in fundamentally strong companies that are undervalued or currently out of favour in the market. The aim is to capture mispriced opportunities with long-term growth potential as sentiment and valuations improve over time.

The fund focuses on early-stage turnaround stories and cyclical sectors such as Industrials, PSUs, and value pockets, with the objective of generating long-term alpha as these segments recover and outperform.

Top 10 Stock Holdings

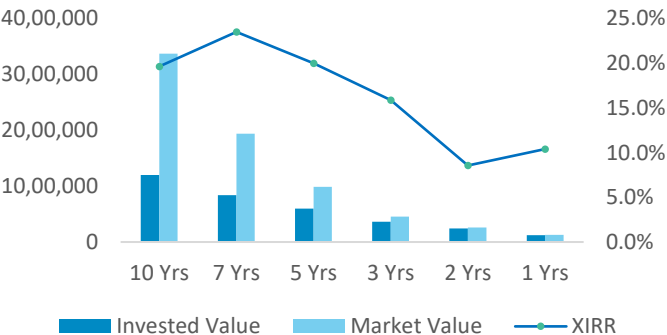
HDFC Bank Ltd.	8.11%
Reliance Industries Ltd.	5.95%
Tata Steel Ltd.	2.75%
Kotak Mahindra Bank Ltd.	2.74%
ITC Ltd.	2.65%
Punjab National Bank	2.51%
Biocon Ltd.	2.18%
GAIL (India) Ltd.	1.93%
Dabur India Ltd.	1.87%
Torrent Power Ltd.	1.73%

Top Sector holdings by the fund



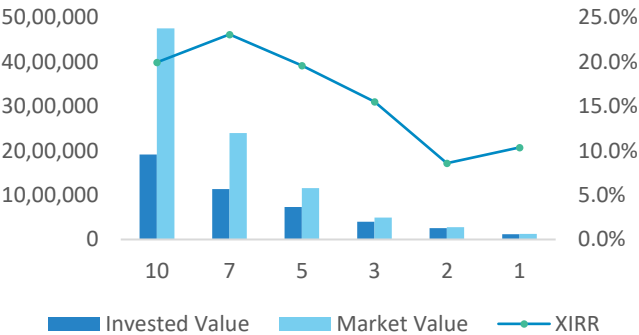
SIP Performance Chart/

SIP amount of Rs 10000 per month



10% Step Up SIP Performance Chart/

SIP amount of Rs 10000 per month with 10% increase each year



Fund Overall Overview

This fund has performed exceptionally well over its benchmark and category for a period of time. Although the risk is less compared to the Benchmark. The fund has been managed by the Dinesh Balchandran since May 2018 and Mr. Pradeep Kesavan joined in December 2023. Together, they form a strong and complementary fund management team.

Return Analysis

Particulars	CAGR%			
	1 Yrs	2 Yrs	3 Yrs	4 Yrs
SBI Contra Fund	33.24%	33.70%	33.72%	64.35%
BSE 500 - TRI	21.83%	19.61%	23.16%	39.43%
NIFTY 500 TRI	20.26%	17.93%	20.99%	36.70%

Value of 100000 invested - Lumpsum

SBI Contra Fund	133240	178757	239105	729590
BSE 500 - TRI	121830	143066	186814	377942
NIFTY 500 TRI	120260	139075	177112	349200

Value of 100000 invested - Monthly SIP

SBI Contra Fund	126626	261669	455279	694688
BSE 500 - TRI	128115	263214	443531	639742
NIFTY 500 TRI	128989	265351	447896	645771

Value of 100000 invested - 10% Step Up SIP

SBI Contra Fund	126626	276954	500201	785199
BSE 500 - TRI	128115	276025	483945	727551
NIFTY 500 TRI	128989	278250	488620	735356

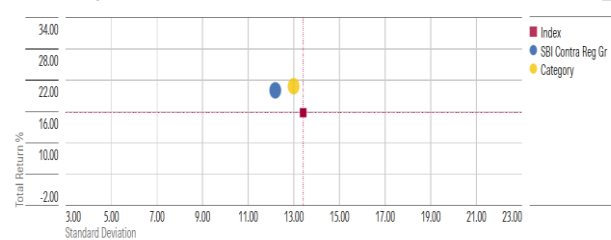
The CAGR Return of Lumpsum investment in the fund is 33.24%, 33.70%, 33.72% and 64.35% for 1 year, 2 year, 3 year and 4 year respectively. The XIRR return on SIP investment in the fund with same tenure is 10.38%, 8.55%, 15.85% for 1 year, 2 year, 3 year respectively. The fund has delivered the return superior than its benchmark BSE 500 and consistently delivered excessive returns

Risk Analysis

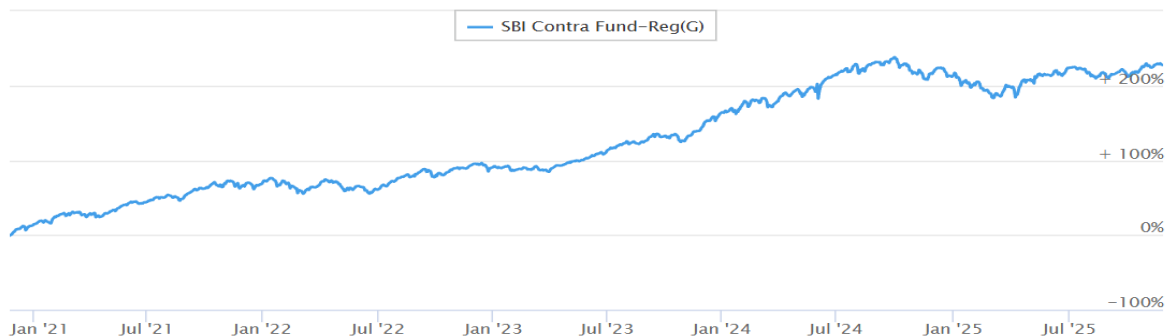
	Main Return	Std Dev	Sharpe	Sortino	Beta	Alpha
SBI Contra Fund	19.14%	12.18%	1.06%	1.69%	0.89%	4.22%
BSE 500 TRI	15.95%	13.14%	0.74%	1.08%	NA	NA
Category Average	18.82%	13.62%	0.91%	1.42%	0.95%	3.32%
Total No. of funds in Category	30	30	30	30	30	30

The Fund has been delivered annualized average monthly return of 19.14% which is more than 3.19% of the benchmark. Further, the fund has Standard deviation of 12.18% which is slightly lower than the benchmark. The fund is generating superior returns over the same unit of risk of benchmark hence the fund has higher Sharpe Ratio and Sortino Ratio. The fund has generated risk adjusted alpha of close to 0.9% over Benchmark. The fund has been categorized as Lower Risk than benchmark by Morning Star.

Risk/Return Analysis



Source : Morning Star



Source : rupeevest

Portfolio Analysis

Metrics	Fund	Category	Index
Price/Earnings	19.52	20.83	23.19
Price/Book	2.06	2.27	2.77
Price/Sale	1.85	2.13	2.66
Price/Cash Flow	13.64	14.49	16.2
Dividend Yield %	2.00%	1.43%	1.33%
Book Value Growth	14.45	15.49	15.72

Sectors wise Holdings	Fund	Category
Basic Materials	12.33%	12.67%
Consumer Cyclical	9.37%	13.64%
Financial Services	27.23%	29.98%
Real Estate	1.66%	1.74%
Communication Services	3.48%	3.33%
Energy	11.75%	7.29%
Industrials	4.53%	8.13%
Technology	7.93%	7.47%
Consumer Defensive	6.84%	3.22%
Healthcare	9.32%	9.52%
Utilities	5.58%	3.09%

Major Portfolio Movement in four Quarters	Addition	Deletion
HDFC Bank Ltd.	93.67%	-
Reliance Industries Ltd.	83.55%	-
Tata Steel Ltd.	24.99%	-
Kotak Mahindra Bank Ltd.	23.00%	-
NMDC Steel Ltd.	-	-54.86%
HDB Financial Services Ltd.	-	-35.26%
Automotive Axles Ltd.	-	-25.21%
Greenply Industries Ltd.	-	-21.70%
Motherson Sumi Wiring India Ltd.	-	-10.87%
Sula Vineyards Ltd.	-	-9.55%
E.I.D-Parry (India) Ltd.	-	-0.42%

Disclaimer: This is an educational assignment/project and not a recommendation to Buy & Sell. The Author is not a SEBI Registered Investment Advisor. Please Conduct your own research and due diligence befor making any financial decisions.