



Ref: VTTL/SEC/SE/2023-24

November 07, 2023

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
PH: 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thank you,
Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmay
a Khatua

Digitally signed by
Chinmaya Khatua
Date: 2023.11.07
19:22:44 +05'30'

Chinmaya Khatua
Company Secretary
M NO: 21759

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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VST Tillers Tractors Ltd registered 19% revenue growth in Q2 FY24

Bengaluru, 7th November' 2023:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their Quarter 2 results for the financial year 2023-24.

VST reported a turnover of **Rs. 278.51 crores** during Q2 FY 24. The company's earnings before interest, taxes, depreciation & amortization (EBITDA) stood at Rs 57.02 crore for Quarter 2, which is 19.50 % of revenue. In Last year Q2, EBITDA margin was 16.73%.

Year to date basis, VST has achieved turnover of Rs 524.65 Crore compared to Rs 470.13 Crore during the corresponding half year of last financial year, an increase of 11.60%. Net profit stood at Rs 69.44 crore for YTD Sept 23 compared to Rs.32.79 crore YTD Sept 22 with the growth of 112%.

The company has also registered growth of 54% in the export of tractor for H1 FY24. In the domestic market, VST has launched series 9 models in this quarter which is receiving a good response from the market.

About the Company:

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit <https://www.vsttractors.com/>
