

REF: VTTL/SEC/SE/2020

The General Manager - Listing, National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), MUMBAI - 400 051 Tel No- 022-26598235

The Manager Listing, Bombay Stock Exchange Ltd., Floor 25, P.J. Towers, Dalal Street, MUMBAI - 400 001 PH: 022-22721234

Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

With reference to the captioned subject, we would like to inform you that V.S.T Tillers Tractors Limited (the Company) has today, i.e. January 24, 2020, entered into a Memorandum of Understanding with Zetor Tractors a.s., Czech Republic for exploring the joint product development of tractors with horse power of greater than 36 HP (products).

On successful joint development of the products, both the parties may enter into a Joint venture agreement for Marketing and Distribution of the same.

Thanking you,

Yours truly,

for V.S.T Tillers Tractors Ltd.

Cherentera Chinmaya Khatua Company Secretary



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