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Roll No. 2401/EC/33

Vth Semester

B.Tech.

Mid-Term Examination

September' 2023

HU 301 Engineering Economics

Time- 1.30 hrs

Marks- 25

- Note: 1. All questions are compulsory.
2. All questions carry equal marks.
3. Assume missing value, if any

1. What do you mean by Economics? Discuss its relevance for engineering students. [2+3=5]
[CO#1&3]
2. Discuss differences between National Trade and International Trade. [5][CO#1]
3. Differentiate between Monetary Policies and Fiscal Policies. [5][CO#2]
4. Is Perfect Competition a real world situation? Argue your point. [5][CO#3]
5. You are CEO of a company. Price Elasticity of demand for your product is more than unit. What type of the product may be? Also discuss pricing policies for it. [5][CO#3]