

From: Bard, Elizabeth <EBard@nationallife.com>
Sent: Wednesday, February 5, 2020 8:21 PM
To: Laughlin, Kathryn <KLaughlin@nationallife.com>
Cc: Morrisette, Leann <LMorrisette@nationallife.com>; Donahue, Mandy <MDonahue@nationallife.com>
Subject: RE: LS0839103 - change in FAVE from Enhancer Max to Enhancer

Hi Kathy –

Sorry for the delayed response. Here are the codes:

- FAVE Enhancer (Free/No Charge) = EN
- FAVE Enhancer Plus = EP
- FAVE Enhancer Max = EM

Changes are made when you go into the rider through the NI screens. CI3 screen information is not editable but only for informational/reviewing purposes.

Let me know if you have any additional questions or concerns.

Thanks,

Liz

- *Per page 7 of IULs After Issue Doc. - FAVE not available on Flexlife - is available on Peaklife and Living Life by Design
- *AVER is a different rider - not available on PeakLife - is available on FlexLife and Living Life by Design
- *Allocations and SAR available on all

New Riders – See Rider Documentation for 2019 IULs for more details

Flexible Account Value Enhancement Rider (aka Enhancer)

Availability

- PeakLife: All issue ages and rate classes as base coverage.
- Living Life by Design: All issue ages and rate classes for bands 3 & 4
- Enhancer version automatically added at issue if other versions not selected.

Details

- This rider will be added at issue and policyholders will have the option to choose between three versions available with this rider.
- Multiple versions would be available
 - Enhancer (no charge)
 - Enhancer Plus
 - Enhancer Max
- Similar to the current multiplier AVE with a few notable exceptions. It will work on a bucket by bucket basis rather than a policy level basis.
- If FAVE is not approved by a state, the new version of AVE will be utilized instead.

After Issue Changes

- The policyholder will be able to switch FAVE versions and the change will be effective for Indexed Segments going forward. Form 20649 is required to change the option.
- If a Waiver of Monthly Deductions Rider is attached to the policy and exercised, the Interest Bonus Option without an associated Interest Bonus Charge will be automatically elected. The policyholder may not elect an Interest Bonus Option with an Interest Bonus Charge while the Waiver of Monthly Deductions Rider is active.
- If a Lifetime Income Benefit Rider is attached to the policy and exercised, the Interest Bonus Option without an associated Interest Bonus Charge will be automatically elected. The policyholder may not elect an Interest Bonus Option with an Interest Bonus Charge while the Lifetime Income Benefit Rider is active.

Available After Issue: No

Coverage Ends: Same as Base

Qualified Additional Benefit: No

Available on the following products:

- PeakLife
- PeakLife NL
- Living Life by Design

Flexible Account Value Enhancement Rider (aka Enhancer), continued

Vantage Screen Shots:

CI3a Screen

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COMMAND █
CO CD NL POL LS6047371 SEC ID PROD U1 PLAN 101219 LOB LDX STAT A
RSTR SPND PDF IND N CONTR S ANN DT 08/12/2020 LST FIN DT 09/14/2019 LN ID N
*** CONTRACT INFO (CI3A) ***
CVAT DOL N ORIG LAPSE PEND DATE 99/99/9999
LIBR EARLIEST START DATE 01/01/2040 RATE EFFECTIVE DATE 08/01/2019
SAR NEW MONEY 0.00 SAR MIN DEPOSIT 3,000.00
SAR STATUS I PAID UP START DT
ICSR Y BSM D DEC BSM START DATE 08/12/2019
ABR GENERATIONS: TERMINAL 01 CHRONIC 02 CRIT ILL 03 CRIT INJ 03
BDO N
CURRENT LOAN TYPE: 2 MIN LOAN AMT 500.00
LOAN TYPES: INTEREST RATES: LIBR INITIAL EXERCISE DATE 99/99/9999
STANDARD (1) Y 4.50 ACCUM BONUS AMT 0.00
VARIABLE (2) Y 4.50 BONUS METHOD 06
FIXED (3) Y 5.00 FAVE ENHANCER EN
SWITCH DATE 99/99/9999 NEW LOAN TYPE

TRANS EFF DT ORIG CODE BJI

NXT TRX CI4 VER PROD U1 CL/POL LS6047371 SEC ID CO NL OVRD N

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NY – policy issued with new AVER (NM) instead of FAVE

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COMMAND █
CO CD NL POL NL6042752 SEC ID PROD U1 PLAN 101419 LOB NDX STAT A
RSTR SPND PDF IND N CONTR S ANN DT 08/12/2020 LST FIN DT 09/14/2019 LN ID N
*** CONTRACT INFO (CI3A) ***
CVAT DOL N ORIG LAPSE PEND DATE 99/99/9999
LIBR EARLIEST START DATE 08/12/2054 RATE EFFECTIVE DATE 08/12/2019
SAR NEW MONEY 0.00 SAR MIN DEPOSIT 3,000.00
SAR STATUS I PAID UP START DT
ICSR Y BSM D DEC BSM START DATE 08/12/2019
ABR GENERATIONS: TERMINAL 01 CHRONIC 01 CRIT ILL 02 CRIT INJ
BDO N
CURRENT LOAN TYPE: 2 MIN LOAN AMT 0.00
LOAN TYPES: INTEREST RATES: LIBR INITIAL EXERCISE DATE 99/99/9999
STANDARD (1) Y 4.50 ACCUM BONUS AMT 0.00
VARIABLE (2) Y 4.50 BONUS METHOD 06 AVER NM
FIXED (3) Y 5.00 FAVE ENHANCER NO
SWITCH DATE 99/99/9999 NEW LOAN TYPE

TRANS EFF DT ORIG CODE BJI

NXT TRX CI4 VER PROD U1 CL/POL NL6042752 SEC ID CO NL OVRD N

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Flexible Account Value Enhancement Rider (aka Enhancer), continued

FlexLife(19) policy that does not offer FAVE, has existing AVER (MP)

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COMMAND █
CO CD NL POL LS6052735 SEC ID PROD U1 PLAN 101218 LOB LDX STAT W
RSTR SPND PDF IND N CONTR S ANN DT 08/28/2020 LST FIN DT 08/28/2019 LN ID N
*** CONTRACT INFO (CI3A) ***
CVAT DOL N ORIG LAPSE PEND DATE 99/99/9999
LIBR EARLIEST START DATE 02/02/2045 RATE EFFECTIVE DATE 08/30/2019
SAR NEW MONEY 0.00 SAR MIN DEPOSIT 3,000.00
SAR STATUS I PAID UP START DT
ICSR Y BSM D DEC BSM START DATE 08/28/2019
ABR GENERATIONS: TERMINAL 01 CHRONIC 02 CRIT ILL 02 CRIT INJ 03
BDO N CMG A
CURRENT LOAN TYPE: 2 MIN LOAN AMT 500.00
LOAN TYPES: INTEREST RATES: LIBR INITIAL EXERCISE DATE 99/99/9999
STANDARD (1) Y 4.50 ACCUM BONUS AMT 0.00
VARIABLE (2) Y 4.50 BONUS METHOD 06 AVER MP
FIXED (3) Y 5.00
SWITCH DATE 99/99/9999 NEW LOAN TYPE

TRANS EFF DT ORIG CODE BJI

NXT TRX CI4 VER PROD U1 CL/POL LS6052735 SEC ID CO NL OVRD N
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Request to update Flexible Account Value Enhancement Rider

System Codes are:

- FAVE Enhancer (Free/No Charge) = EN
- FAVE Enhancer Plus = EP
- FAVE Enhancer Max = EM

Common Rider Change

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COMMAND
CO CD NL POL L56048474 SEC ID PROD U1 PLAN 101219 LOB LDX STAT A
RSTR SPND PDF IND N CONTR S ANN DT 10/10/2020 LST FIN DT 10/10/2019 LN ID N
*****COMMON RIDER DETAIL*****
COMMON RIDER TYPE FAVE CLAIM INDICATOR QAB IND N
CR OCCURENCE NO 01 ISSUE AGE 41
PLAN CODE 900219 BONUS OPT EM RATE EFF DATE 10/01/2019
UNDERWRITING EFF DATE 10/10/2019 AGE 041 PREMIUM EFF DATE 10/10/2019
CURR COVERAGE UNITS 0.00000 PREM TRM REASON DATE 10/10/2098
ORIG COVERAGE UNITS 0.00000 MAX EXPOSURE
INFLATION PROTECTION PREMIUM CLASS CODE
AMT REMAINING UNDERWRITING BASIS IND
COVERAGE EFFECTIVE DATE 10/10/2019 RISK COMM DURATION ADJ
COVERAGE ISSUE DATE 10/10/2019 RISK LOAD DURATION ADJ
COVERAGE TERM REASON DATE 10/10/2098 RIDER/BENEFIT STATUS A
GUIDELINE LVL PREM LAST RB STAT CHG DATE 10/15/2019
GUIDELINE LVL PREM O/R EXCLUSION IND N
GUIDELINE SGL PREM REIN LOAD DURATION ADJ
GUIDELINE SGL PREM O/R RIDER ISSUE STATE VT
7 PAY PREMIUM CLAIM LAST
PROD GROUP 01 BENE GROUP NON STD N REIN N TGT Y PW COVERAGE N NSP N
SEGMENT TRANS EFF DATE ORIG CODE UU6
NXT TRX CMR2 VER PROD U1 CL/POL L56048474 SEC ID CO NL OVRD N
:00.1 22/11

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Update to new Bonus Option requested

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COMMAND change
CO CD NL POL L56048474 SEC ID PROD U1 PLAN 101219 LOB LDX STAT A
RSTR SPND PDF IND N CONTR S ANN DT 10/10/2020 LST FIN DT 10/10/2019 LN ID N
*****COMMON RIDER DETAIL*****
COMMON RIDER TYPE FAVE CLAIM INDICATOR QAB IND N
CR OCCURENCE NO 01 ISSUE AGE 41
PLAN CODE 900219 BONUS OPT EN RATE EFF DATE 10/01/2019
UNDERWRITING EFF DATE 10/10/2019 AGE 041 PREMIUM EFF DATE 10/10/2019
CURR COVERAGE UNITS 0.00000 PREM TRM REASON DATE 10/10/2098
ORIG COVERAGE UNITS 0.00000 MAX EXPOSURE
INFLATION PROTECTION PREMIUM CLASS CODE
AMT REMAINING UNDERWRITING BASIS IND
COVERAGE EFFECTIVE DATE 10/10/2019 RISK COMM DURATION ADJ
COVERAGE ISSUE DATE 10/10/2019 RISK LOAD DURATION ADJ
COVERAGE TERM REASON DATE 10/10/2098 RIDER/BENEFIT STATUS A
GUIDELINE LVL PREM LAST RB STAT CHG DATE 10/15/2019
GUIDELINE LVL PREM O/R EXCLUSION IND N
GUIDELINE SGL PREM REIN LOAD DURATION ADJ
GUIDELINE SGL PREM O/R RIDER ISSUE STATE VT
7 PAY PREMIUM CLAIM LAST
PROD GROUP 01 BENE GROUP NON STD N REIN N TGT Y PW COVERAGE N NSP N
SEGMENT TRANS EFF DATE ORIG CODE UU6
NXT TRX CMR2 VER PROD U1 CL/POL L56048474 SEC ID CO NL OVRD N
:00.1 07/71

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COMMAND

CO CD NL POL LS6048474 SEC ID PROD U1 PLAN 101219 LOB LDX STAT A
RSTR SPND PDF IND N CONTR S ANN DT 10/10/2020 LST FIN DT 10/10/2019 LN ID N
TRANSACTION PENDING *****COMMON RIDER DETAIL*****

*** USER AREA ***

(01) (02)
(03) (04)
(05) (06)
(07) (08)
(09) (10)

*** TAX/NONFORFEITURE AREA ***

CURRENT TAX YEAR
NF BENEFIT AMT

PRIOR TAX YEAR

*** LIBR INFORMATION ***

MAX EXERCISE AGE
MIN DEATH BENEFIT

MIN INCOME PAYOUT

TRANS EFF DATE ORIG CODE UU16

TRANSACTION HAS BEEN ACCEPTED

NXT TRX CMR1 VER PROD U1 CL/POL LS6048474 SEC ID CO NL OVRD N
4B :00.2 01/16

COMMAND

CO CD NL POL LS6048474 SEC ID PROD U1 PLAN 101219 LOB LDX STAT A
RSTR SPND PDF IND CONTR S ANN DT 10/10/2020 LST FIN DT 10/10/2019 LN ID N
*****COMMON RIDER DETAIL*****

COMMON RIDER TYPE FAVE CLAIM INDICATOR E QAB IND N
CR OCCURENCE NO 01 ISSUE AGE 41
PLAN CODE 900219 BONUS OPT EN RATE EFF DATE 10/01/2019
UNDERWRITING EFF DATE 10/10/2019 AGE 041 PREMIUM EFF DATE 10/10/2019
CURR COVERAGE UNITS PREM TRM REASON DATE 10/10/2098
ORIG COVERAGE UNITS MAX EXPOSURE 0.00
INFLATION PROTECTION 0.00 PREMIUM CLASS CODE
AMT REMAINING 0.00 UNDERWRITING BASIS IND
COVERAGE EFFECTIVE DATE 10/10/2019 RISK COMM DURATION ADJ 000
COVERAGE ISSUE DATE 10/10/2019 RISK LOAD DURATION ADJ 000
COVERAGE TERM REASON DATE 10/10/2098 RIDER/BENEFIT STATUS A
GUIDELINE LVL PREM LAST RB STAT CHG DATE 10/15/2019
GUIDELINE LVL PREM O/R EXCLUSION IND N
GUIDELINE SGL PREM REIN LOAD DURATION ADJ
GUIDELINE SGL PREM O/R RIDER ISSUE STATE VT
7 PAY PREMIUM START LAST
PROD GROUP BENE GROUP NON STD N REIN N TGT Y PW COVERAGE N NSP
SEGMENT TRANS EFF DATE ORIG CODE UU6

NXT TRX CMR2 VER PROD U1 CL/POL LS6048474 SEC ID CO NL OVRD N
4B :00.1 22/11