

Inland Marine Insurance

Premium Bill

Policy Period SEPTEMBER 1, 2023 TO SEPTEMBER 1, 2024

Effective Date AUGUST 2, 2024

Policy Number 0672-24-90 IOG

Insured STONEFIELD HOMES LLC

Name of Company FEDERAL INSURANCE COMPANY

Date Issued SEPTEMBER 9, 2024

Portion of total premium attributable for terrorism and statutory standard fire where applicable is \$~0.00

PLEASE SEND PAYMENT TO AGENT OR BROKER.

ADD ENDORSEMENT: FORM #04-02-1761, 06/21, LOSS PAYABLE CONDITION AMENDED.

Additional

 Date Payment Due
 Premium

 AUGUST 2, 2024
 \$ 0.00

 TOTAL
 \$ 0.00

WHEN SENDING PAYMENT, PLEASE INDICATE POLICY NUMBER ON YOUR CHECK.

NOTE: PLEASE RETURN THIS BILL WITH PAYMENT AND INCLUDE ANY ADDITIONAL CHANGES.

Producer: SWINGLE COLLINS & ASSOCIATES 13760 NOEL ROAD STE 600 DALLAS, TX 75240-1381



INLAND MARINE INSURANCE

Schedule of Forms

Policy Period SEPTEMBER 1, 2023 TO SEPTEMBER 1, 2024

Effective Date AUGUST 2, 2024

Policy Number 0672-24-90 IOG

Insured STONEFIELD HOMES LLC

Name of Company FEDERAL INSURANCE COMPANY

Date Issued SEPTEMBER 9, 2024

The following is a schedule of additional forms included with this policy:

Form Number		Form Name	
04-02-0638	(Ed. 9-95)	PROPERTY DECLARATIONS	
04-02-1761	(Ed. 6-21)	LOSS PAYABLE CONDITION AMENDED	

Inland Marine Insurance

Declarations

Named Insured and Mailing Address

STONEFIELD HOMES LLC 5001 LBJ FREEWAY SUITE 850 DALLAS, TX 75244

Producer No. 0041603-99999

Producer SWINGLE COLLINS & ASSOCIATES

13760 NOEL ROAD STE 600 DALLAS, TX 75240-1381 Chubb Group of Insurance Companies 202B Hall's Mill Road Whitehouse Station, NJ 08889

Policy Number 0672-24-90 IOG

Effective Date AUGUST 2, 2024

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Incorporated under the laws of INDIANA

Policy Period

From: SEPTEMBER 1, 2023 To: SEPTEMBER 1, 2024 12:01 A.M. standard time at the Named Insured's mailing address shown above.

Deductible: \$5,000

The deductible shown above applies to all coverages, except Business Income and Extra Expense, contained within this policy unless a specific coverage deductible is shown below.

The following displays the coverages provided by this policy.

Coverages

Coverage at Unnamed Premises

The following displays the coverages provided at other premises.

PREMISES ANY OTHER PREMISES WITHIN THE COVERAGE TERRITORY

Inland Marine Insurance Issue Date: SEPTEMBER 9, 2024 continued

Premises Coverages

(continued)

CONSTRUCTION WORKS

LIMIT OF INSURANCE \$ 5,000,000
DEDUCTIBLE \$ 5,000
GEOGRAPHIC SCOPE TEXAS

CONSTRUCTION WORKS AWAITING DELIVERY

LIMIT OF INSURANCE \$100,000

SOFT COSTS

LIMIT OF INSURANCE \$ 100,000 WAITING PERIOD 168 HOURS

Coverages Away From Premises

The following displays the coverages provided away from premises.

CONSTRUCTION WORKS IN TRANSIT

LIMIT OF INSURANCE \$100,000

Coverages at Named Premises, Unnamed Premises and Away From Premises

The following displays the coverages provided at premises which are specifically covered under this insurance, other premises and away from premises.

DEBRIS REMOVAL

LIMIT OF INSURANCE \$150,000

POLLUTANT CLEAN UP OR REMOVAL

LIMIT OF INSURANCE \$50,000

EFFECTS OF LAW

LIMIT OF INSURANCE \$100,000

LOSS PREVENTION EXPENSE

LIMIT OF INSURANCE \$5,000

FREE STANDING HOUSEHOLD APPLIANCES

LIMIT OF INSURANCE \$ 100,000

ELECTRONIC DATA AND VALUABLE PAPERS

LIMIT OF INSURANCE \$ 50,000

FUNGUS CLEAN-UP OR REMOVAL

LIMIT OF INSURANCE \$ 25,000

Inland Marine Insurance Issue Date: SEPTEMBER 9, 2024 continued

Form 04-02-0638 (Ed. 9-95) Declarations Page 2

CHUBB

Inland Marine Insurance

Declarations

Effective Date AUGUST 2, 2024

Policy Number 0672-24-90 IOG

Premises Coverages

(continued)

EXPEDITING EXPENSES

LIMIT OF INSURANCE \$ 50,000

PREPARATION OF LOSS FEES

LIMIT OF INSURANCE \$ 25,000

PUBLIC SAFETY SERVICE CHARGES
LIMIT OF INSURANCE

\$ 25,000

Chubb. Insured.™

Inland Marine Insurance

Issue Date: SEPTEMBER 9, 2024

last page

Inland Marine Insurance

Endorsement

Policy Period

SEPTEMBER 1, 2023 TO SEPTEMBER 1, 2024

Effective Date

AUGUST 2, 2024

Policy Number

0672-24-90 IOG

Insured

STONEFIELD HOMES LLC

Name of Company

FEDERAL INSURANCE COMPANY

Date Issued

SEPTEMBER 9, 2024

This Endorsement applies to the following forms:

RESIDENTIAL OPEN BUILDERS' RISK

SCHEDULE

Name of Project:

1015 OLYMPIC DRIVE, ROCKWALL, TX 75087 1016 OLYMPIC DRIVE, ROCKWALL, TX 75087 807 ALBATROSS COURT, HEATH, TX 75032 833 MARATHON COURT, ROCKWALL, TX 75087 208 LINKS COURT, HEATH, TX 75126

Mortgage Holder:

METHOD BANK ISAMA/ATIMA

3100 MONTICELLO AVENUE, SUITE 125, DALLAS, TX 75205

Conditions

Under Conditions, the Loss Payable Condition is deleted and replaced with the following.

Loss Payable

The entities listed on the Schedule above and designated as mortgage holders are added to this policy as loss payees for the project listed above, subject to the following terms and conditions:

For **construction works** in which both you and a mortgage holder shown in the Schedule above have an insurable interest, we will:

- adjust losses with you, and
- pay any claim for loss or damage jointly to you and the mortgage holder, as interests may appear.

We will pay for loss or damage to **construction works** jointly to you and the mortgage holder shown in the Declarations, as interest may appear.

Inland Marine Insurance

325700.7 Loss Payable Condition Amended

continued

Inland Marine Insurance (continued)

Your mortgage holder has the right to receive loss payment, even though:

- you failed to comply with the terms of this insurance; or
- your mortgage holder starts foreclosure or similar actions on the **construction works**,

if such mortgage holder:

- pays any premium due at our request if you have failed to do so;
- submits signed, sworn proof of loss within 60 days after recieving notice from us of your failure to do so; and
- has notified us of any change in ownership, occupancy or substantial change in risk known to such mortgage holder.

If we make loss payments to your mortgage holder when you fail to comply with the terms of this insurance, you will have to pay us to the extent we pay the mortgage holder. Your mortgage holder will still have the right to receive the balance of the mortgage debt from you.

We also have the right to take over your mortgage after making loss payment to the mortgage holder. If we do, you will pay your remaining mortgage debt to us.

If you fail to pay your premium, we may request it from your mortgage holder.

The mortgage holder must notify us of any change in ownership known to the mortgage holder.

If we cancel this insurance, we will give written notice to the mortgage holder at least:

- 20 days before the effective date of cancellation if we cancel for nonpayment of premium; or
- 60 days before the effective date of cancellation if we cancel for any reason.

Failure to provide such notice shall not invalidate such cancellation.

To satisfy the requirements of any mortgage holder shown in the Declarations or in the Schedule above, copies of policies or certified copies of policies may be sent to these mortgage holders. In no event are copies of policies sent to mortgage holders to be considered as increasing the Limits of Insurance shown in the Declarations or changing the terms of this insurance, nor are they to be considered duplicate or contributing insurance.

All other terms and conditions remain unchanged.

Authorized Representative

last page