

SURPLUS LINES NOTICE

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THIS INSURANCE CONTRACT IS WITH AN INSURER NOT LICENSED TO TRANSACT INSURANCE IN THIS STATE AND IS ISSUED AND DELIVERED AS A SURPLUS LINE COVERAGE UNDER THE TEXAS INSURANCE STATUTES.

THE TEXAS DEPARTMENT OF INSURANCE DOES NOT AUDIT THE FINANCES OR REVIEW THE SOLVENCY OF THE SURPLUS LINES INSURER PROVIDING THIS COVERAGE, AND THIS INSURER IS NOT A MEMBER OF THE PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION CREATED UNDER CHAPTER 462, INSURANCE CODE. CHAPTER 225, INSURANCE CODE, REQUIRES PAYMENT OF 4.85% PERCENT TAX ON GROSS PREMIUM.

**Excess Liability
Binder for Bell Nunnally & Martin, LLP**

June 01, 2023

To: Jordan Points
CRC Insurance Services, Inc.
13737 Noel Road
10th Floor
Dallas, TX 75240

Dear Jordan,

We are pleased to offer the following Binder:

Named Insured: Bell Nunnally & Martin, LLP
2323 Ross Avenue
Suite 1900
Dallas, TX 75201

Insurer: Endurance American Specialty Insurance Company
Non-Admitted Paper
A.M. Best Rating: A+XV
Standard & Poor's Credit Rating: A+ (Strong)

Policy Form: Memorandum of Insurance

Policy Period: From: June 01, 2023 To: June 01, 2024
(12:01 AM Standard Time on both dates at the address of the Named Insured noted above.)

Policy Number: LXY30038818900

**Limits and
Attachment Points:**

Limit of Liability (each Claim / Aggregate)	Attachment Point (each Claim / Aggregate)	Premium
\$5,000,000 / \$5,000,000	\$15,000,000	\$35,000

Limits shown are limited to a single aggregate; reinstatement does not apply

Producer is responsible for the payment and handling of any and all applicable
Surplus Lines Taxes, Fees and Filings in the home state.

**Minimum Earned
Premium:** 25%

Premium: \$35,000.00 Broker Fee: \$350.00 Surplus Lines Tax: \$1,714.48 Stamping Office Fee: \$26.51 Total: \$37,090.99
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Policy Forms and Endorsements:

Number	Title
PN 0025 0520 TX	Texas - Important Notice
SN 9040 0914 TX	SN - TEXAS

Number	Title
IL 0101 0712	Forms and Endorsement Schedule
PN 0030 0422	Sanctions Notice
IL 1301 0712	Service of Suit
IL 1008 0114	Signature Page
PN 0001 0721	U.S. Treasury Department's Office of Foreign Assets Control (OFAC)

Followed Form:

Insurer	Limit of Liability (each Claim / Aggregate)	Self Insured Retention (each Claim / Aggregate)
Admiral Insurance Company	\$5,000,000/\$5,000,000	\$250,000/\$250,000

Binder Expires On: Upon Policy Issuance

**Terms and
Conditions:**

1. This binder is strictly conditioned upon no material change in the risk occurring between the date of the proposal letter and the inception date of the proposed policy (including any claim or notice of circumstances which may be reasonably expected to give rise to a claim under any policy of which the policy being proposed by this letter is a renewal, replacement or excess of). In the event of such change in risk the Insurer may, at its sole discretion, modify and/or withdraw this proposal.

Subjectivities:

<u>Item</u>	<u>Due Date</u>
1. All underlying primary and excess policies and endorsements.	Prior to Issuance
2. Fully completed, signed and dated Surplus Lines Form.	July 01, 2023

Notwithstanding the payment of any premium, this Binder letter shall be considered a temporary and conditional Binder letter and is expressly conditioned upon receipt, review and acceptance of the subjectivities listed above. The Insurer must receive all of the items identified above by the expiration date for this Binder listed above. If all of these items are not received and accepted by the Insurer on or before that date, this Binder letter will, unless otherwise provided by law, automatically expire without further notice or action.

POLICYHOLDER NOTICE

U. S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

No coverage is provided by this Policyholder Notice nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided.

This Notice provides information concerning possible impact on your insurance coverage due to directives issued by OFAC. Please read this Notice carefully.

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous:

- Foreign agents;
- Front organizations;
- Terrorists;
- Terrorist organizations; and
- Narcotics traffickers;

as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's website - <http://www.treas.gov/ofac>.

In accordance with OFAC regulations, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to OFAC. When an insurance policy is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.