

Office Contact Information

137 East 22nd Street C-409
New York, NY 10010
Office Phone: 646.660.6936

Academic Experience:

Baruch College, CUNY, Assistant Professor, Department of Real Estate, Fall 2015 to present
University of Pennsylvania, Penn IUR Emerging Scholar, Spring 2016 to present

Graduate Studies:

Ph.D., Applied Economics, The Wharton School, University of Pennsylvania, 2010 to 2015
Thesis Title: “Essays on Household Finance and Credit Markets”
Thesis Committee: Urban Jermann (co-chair), Enrique Mendoza, Susan Wachter (co-chair)

Undergraduate Studies:

Bachelor of Arts, Economics and Mathematics, High Honors, Brandeis University, 2005-2008

Research and Teaching Fields:

Household Finance, Real Estate, Macro-Housing, Asset Pricing, Behavioral Economics

Teaching Experience:

Fall 2015- Real Estate Finance and Investment
Fall 2019- Real Estate Capital Markets

Professional Activities:

Referee: American Economic Journal: Economic Policy, Housing Policy Debate, Journal of Banking and Finance, Journal of Economic Behavior & Organization, Journal of Economic Theory, Journal of Housing Economics, Journal of Monetary Economics, Journal of Public Economics, Oxford Bulletin of Economics and Statistics, Real Estate Economics, Review of Economics and Statistics

2021	ASSA, Speaker
2019	ReCapNet Mannheim, Speaker
2019	NYC Real Estate Conference, Columbia GSB, Speaker
2018	2nd Annual Symposium on Data Analytics, Speaker
2018	XXVI Finance Forum AEFIN, Speaker
2018	IAAE, Speaker
2018	NASMES, Speaker
2018	AREUEA National Meeting, Speaker
2018	Midwest Macroeconomics Meetings, Speaker
2018	NYC Real Estate Conference, Discussant & Organizer
2018	EFA, Speaker & Discussant
2018	ASSA, Speaker & Discussant
2017	European Meeting of the Econometric Society, Speaker & Session Chair
2017	Society for Economic Measurement, Speaker
2017	Asian Meeting of the Econometric Society, Speaker & Session Chair
2017	NYC Real Estate Conference, Speaker, Discussant & Organizer
2016	Paris Financial Management Conference, Speaker & Discussant
2016	Spring CHUM conference (Wash U St. Louis), Discussant

2015	AREUEA National Meeting (D.C.), Speaker
2015	Spring HULM conference (Wash U St. Louis), Speaker
2014	Fall HULM conference (Chicago Fed), Discussant
2011	Princeton Initiative on Money, Macro and Finance, Invited Participant

Seminars:

2019	Federal Reserve Bank of Philadelphia, University of Connecticut (Economics), University of Wisconsin-Madison (Real Estate), Baruch (2x)
2018	Johns Hopkins (Carey), University of Maryland (Economics), Federal Reserve Board, Federal Reserve Bank of Dallas, University of Houston, Rice, UT Dallas
2017	Wharton (BEPP), Brandeis, Penn State, Baruch Finance
2016	Baruch (Real Estate, Finance)
2015	National University of Singapore, Johns Hopkins University, Penn Institute for Urban Research Doctoral Session, Baruch (2x)
2014	Wharton (BEPP, Finance), University of Pennsylvania (Economics)

Service:

2017-	Undergraduate Curriculum Committee, department representative
2017-	Executive Committee, department representative
2016-	NYC Real Estate Conference, organizer
2016-	Faculty Search Committee, member
2016-	Ethics Committee, department representative
2015-	Real Estate Department, seminar organizer

Awards, Grants, Honors, Scholarships, and Fellowships:

2019 – 2020	PSC-CUNY Traditional A Research Award
2019	Zicklin School of Business Teaching Excellence Award
2018 – 2019	Eugene M. Lang Research Fellowship
2018 – 2019	PSC-CUNY Traditional B Research Award
2018	Baruch College Hybridization Teaching Fellowship
2017 – 2018	PSC-CUNY Traditional A Research Award
2010 – 2015	Wharton Doctoral Education Fellowship
2007 – 2008	Louis D. Brandeis American Leadership Scholarship

Media:

2018	WalletHub.com, What is Good Credit?
2016	WalletHub.com, Best and Worst Cities for First-Time Home Buyers

Refereed Publications:

“Does Collateral Value Affect Asset Prices? Evidence from a Natural Experiment in Texas”
Review of Financial Studies, (Forthcoming)

“The Leverage Cycle in the Mortgage Market”
Journal of Accounting and Finance, (2018)

“Does the Option to Extract Home Equity Affect House Prices?”
Penn Institute for Urban Research Urban Link, (2017)

“Transparency in the Mortgage Market” with Andrey Pavlov and Susan Wachter
Journal of Financial Services Research, Springer, (2016)

Research Papers:

“Regulating Mortgage Leverage: Fire Sales, Foreclosure Spirals and Pecuniary Externalities”

(Revise and Resubmit, Journal of Real Estate Research)

Work in Progress:

“Does Bankruptcy Protection Affect Asset Prices?” with Yildiray Yildirim

“Does Recourse Affect Asset Prices?”

“Do Foreign Buyer Taxes Affect House Prices? Evidence from Canada”

“The Paradox of Debt”

“Solutions Book for ‘An Introduction to Mathematical Analysis for Economic Theory and Econometrics’” *with Dean Corbae and Maxwell B. Stinchcombe, Under Preparation for Princeton University Press*

“Endogenous House Price Correlation: The Bank Channel”

“Numerical Methods for Solving Asset Pricing Models: Perturbation, Projection, Simulation or Fredholm Integral Equation Quadrature”