

ABC SDN BHD
Detailed Income Statement

	RM	RM	Reference
Sales / turnover		2,013,350	Sch 1
Less: Cost of Sales			
Opening stock	2,676,327		Sch 2
Purchases	350,600		Sch 3
	<u>3,026,927</u>		
Cost of Production			
Depreciation	1,220		Sch 4
Other allowable expenses	440		Sch 5
	<u>1,660</u>		
Less: Closing Stock	<u>(2,676,327)</u>		Sch 6
		<u>(352,260)</u>	
Gross Profit / (Loss)		1,661,090	
Add: Income			
Other business income	195,600		Sch 7
	<u>195,600</u>		
Non - Business Income			
Dividend income	4,020		Sch 8
Interest income	1,000		Sch 9
Rental income	42,500		Sch 10
	<u>47,520</u>		
		243,120	
Less: Expenditure			
Interest restricted pursuant to S33 (2)	19		Sch 11
Interest	107,236		Sch 12
	<u>107,255</u>		
Salaries and wages	36,000		
Rental / lease	9,600		
	<u>152,855</u>		
Other Expenditure			
Others	30,667		Sch 13
	<u>30,667</u>		
Total Expenditure		(183,522)	
Net Profit / (Loss)		1,720,688	

ABC SDN BHD
Tax Computation - Year Assessment 2017
Particulars of Accounts

Schedule 1

Sales / Turnover - RM2,013,350

	RM	
Source 1		
1. sale		Note 1
- sale 1	2,000	Note 3
- sale 2	3,000	
- sale 3	1,500	
- sale 4	2,000,000	
2. Sale / turnover	220	
Source 2		
1. Sale / turnover	6,630	
	<u><u>2,013,350</u></u>	

Note(s):-

1. testing
3. aaaa

Schedule 2

Opening Stock - RM2,676,327

	RM
Source 1	
1. Opening cost of unsold units	<u><u>2,676,327</u></u>

Schedule 3

Purchases - RM350,600

	RM	
Source 1		
1. Purchases	350,000	saa 1
2. Purchases		
- Puchase 1	100	
- Purchase 2	200	
- Purchase 3	300	
	<u><u>350,600</u></u>	

Schedule 4

Depreciation - RM1,220

	RM	Add back / (Deduct) RM
Source 1		
1. Depreciation	1,220	1,220

Schedule 5

Allowable Expenses - RM440

	RM	Add back / (Deduct) RM
Source 1		
1. Allowable expenses	440	440

Schedule 6

Closing Stock - RM2,676,327

	RM
Source 1	
1. Cost of unsold unit	2,676,327

Schedule 7

Other Business Income - RM195,600

	RM	
Source 1		
1. Rental received	195,600	Note 1

Note(s):-

- a) Tenant : Lee Ah Seng

Schedule 8

Dividend Income - RM4,020

Name of Company(ies)	Warrant / Dividend No.	Date of Payment	Gross Dividend RM	Tax Deducted	
Source 1					
XYZ Sdn Bhd	011	01.06.2018	2630.00	Single - Tier	Sch G7
YZA Sdn Bhd	017	03.06.2018	1130.00	Single - Tier	Note 1
ZAB Sdn Bhd	01/2016	01.09.2018	260.05	Single - Tier	Note 2
			4020.05		

Note(s):-

- | | |
|---------------------|------------|
| 1. The following... | |
| 2. AAA | BBB |
| 111 | 333 |
| 222 | 444 |

Schedule 9**Interest Income - RM1,000****RM****Source 1**

- | | |
|--------------------|--------------|
| 1. Interest Income | 1,000 |
|--------------------|--------------|

Schedule 10**Rental Income - RM42,500**

Address of Premises Rented Out	Type of Property	Period Rented Out	Amount RM
Source 1			
15-03A, Jalan Ipoh, 40150 Selangor	Apartment	01.01.2017 - 31.12.2017	26,900
3-5, Taman Hijau, 40000 Selangor	Condominium	01.01.2017 - 31.12.2017	15,600
			42,500

Schedule 11**Interest Expense Restricted Under Subsection 33(2) - RM0****RM****Source 1**

- | | |
|--------|-----------|
| 1. AAA | 19 |
|--------|-----------|

Schedule 12**Interest - RM107,236****RM****Source 1**

- | | | |
|-----------------------|----------------|--------|
| 1. Overdraft interest | 42,228 | Note 2 |
| 2. Term loan interest | 65,008 | |
| | 107,236 | |

Note(s):-

- | |
|---------------------------------------|
| 2. To settle director current account |
|---------------------------------------|

Others - RM30,667

	RM	Add back / (Deduct) RM
Source 1		
1. Accountancy fee	1,250	1,250
2. Assessment and quit rent		
- Assessment	13,229	Note
- Quit rent	966	
3. Audit fee	3,300	3,300
4. Bank charges	375	188
5. Commitment fee	704	
6. Electricity and water	213	
7. EPF	4,632	
8. Fire insurance	1,871	
9. GST	489	
10. Printing and stationery		
- Audit disbursement	630	
- Tax disbursement	70	
11. Secretarial fee and disbursement		
- Filing fee	200	
- Printing and stationery	60	
- Secretarial fee	900	
12. Sewerage charges	570	
13. SOCSO	552	
14. Stamping fee	656	
	30,667	4,738

Note(s):-

- . House assessment for 102A

ABC SDN BHD

Schedule of Section 33(2) Restriction of Interest Expense

Basis Period: 01.01.2018 - 31.12.2018

Year of Assessment : 2017

(In Malaysia Ringgit)

MONTH-END BALANCES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
BORROWINGS													
A1 Overdraft - Public Bank	10,000	0	0	0	0	0	0	0	0	0	0	0	10,000
A2 Term Loan - CIMB	1,000	0	0	0	0	0	0	0	0	0	0	0	1,000
A Total borrowings	11,000	0	0	0	0	0	0	0	0	0	0	0	
LOANS AND INVESTMENTS													
B1 Fixed Deposits	1,000	0	0	0	0	0	0	0	0	0	0	0	1,000
B2 Other Investment - Property	1,000	0	0	0	0	0	0	0	0	0	0	0	1,000
B Total loans and investments	2,000	0	0	0	0	0	0	0	0	0	0	0	

MONTH-END BALANCES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
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LOANS AND INVESTMENTS NON INCOME PRODUCING

C1	Investment in Subsidiaries	100	0	0	0	0	0	0	0	0	0	0	100
C	Total loans and investments non income producing	100	0	0	0	0	0	0	0	0	0	0	

INTEREST EXPENSES

YEAR - TOTAL

D1	Overdraft - Public Bank	100	0	0	0	0	0	0	0	0	0	0	100
D2	Term Loan - CIMB	0	0	0	0	0	0	0	0	0	0	0	0
D	Total interest expenses	100	0	0	0	0	0	0	0	0	0	0	100

INTEREST RESTRICTED

E	Interest restricted	19	0	0	0	0	0	0	0	0	0	0	19
E	Total interest restricted	19	0	0	0	0	0	0	0	0	0	0	19

MONTH-END BALANCES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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INTEREST RESTRICTED BUT ALLOWABLE AGAINST

F1	Interest Income	9	0	0	0	0	0	0	0	0	0	0	9
F2	Rental Income	9	0	0	0	0	0	0	0	0	0	0	9
F3	Dividend Income	0	0	0	0	0	0	0	0	0	0	0	0
F	Total interest restricted but allowable against	18	0	0	0	0	0	0	0	0	0	0	18