

11 Metrics and Targets

Our Metrics

Singlife has adopted a phased approach in developing metrics and targets. Key metrics used to assess and monitor climate-related risks exposures include:

- Scope 1¹ and 2 carbon emissions and energy consumption for our operations;
- Carbon emissions and intensity for our investment portfolios.

The environmental data is monitored and reported regularly to enable stakeholders to review the performance against our long term goals.

Our Targets

Singlife is committed to reducing our carbon footprint and achieving Net Zero emissions by 2050 via a phased approach. Our first milestone is to attain carbon neutral operations. We are developing a detailed

internal decarbonisation roadmap, including the adoption of a science-based target. We also aim to prioritise energy use reduction prior to considering other options such as renewable energy and carbon offsets.

As we embark on our journey to create long-term sustainable practices and contribute towards Singapore's Net Zero goal, we aim to be a signatory to the UN PSI by end 2022.

METRIC	FY2021
Operational energy consumption/MWh	502
Scope 2 carbon emissions / tonne of carbon dioxide (tCO ₂)	205
Portfolio carbon emissions ² / tCO ₂ equivalent (tCO ₂ e)	10,348,920
Portfolio carbon intensity ³ / tCO ₂ e per mil dollars in sales	291.5

¹ We have assessed our Scope 1 emissions to be negligible as we do not own or operate company assets such as facilities or vehicles that generate direct emissions.

² Emissions cover Q4 2021 and account for 86.8% of our investment portfolio companies managed by Aviva Investors. We are working towards reporting a full year's emissions in our next report.

³ The carbon intensity corresponds to the carbon emissions reported.