

REopt: Renewable Energy Integration & Optimization

Link to Results Page

Results for Your Site



Your site at 3146 Lawrence Street Denver CO USA evaluated on February 12, 2020

These results from REopt Lite summarize the economic viability of PV, wind, and battery storage at your site. You can edit your inputs to see how changes to your energy strategies affect the results.



Your recommended solar installation size



Measured in kilowatts (kW) of direct current (DC), this recommended size minimizes the life cycle cost of energy at your site.

This optimized size may not be commercially available. The user is responsible for finding a commercial product that is closest in size to this optimized size.



Your potential life cycle savings (25 years)

This is the net present value of the savings (or costs if negative) realized by the project based on the difference between the total life cycle costs of doing business as usual compared to the optimal case.

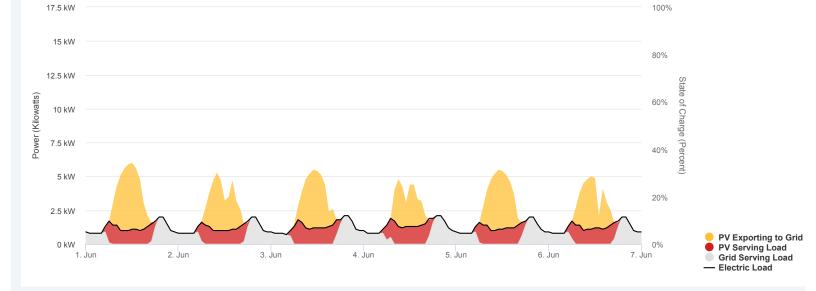
\$3,030



System Performance Year One

System Performance Year One

This interactive graph shows the dispatch strategy optimized by REopt Lite for the specified outage period as well as the rest of the year. To zoom in on a date range, click and drag right in the chart area or use the "Zoom In a Week" button. To zoom out, click and drag left or use the "Zoom Out a Week" button.



⊞ Results Comparison

Results Comparison

These results show how doing business as usual compares to the optimal case.

	Business As Usual	Financial	Difference	
System Size, Energy Production, and System Cost				
PV Size	0 kW	8 kW	8 kW	
Annualized PV Energy Production	0 kWh	11,000 kWh	11,000 kWh	
Net CAPEX + Replacement + O&M	\$0	\$8,305	\$8,305	
Energy Supplied From Grid in Year 1	11,000 kWh	6,706 kWh	4,294 kWh	
Year 1 Utility Cost — Before Tax				
Utility Energy Cost	\$1,184	\$1	\$1,183	
Utility Demand Cost	\$0	\$0	\$0	
Utility Fixed Cost	\$228	\$228	\$0	
Utility Minimum Cost Adder	\$0	\$0	\$0	
Life Cycle Utility Cost — After Tax				
Utility Energy Cost	\$11,341	\$7	\$11,335	
Utility Demand Cost	\$0	\$0	\$0	
Utility Fixed Cost	\$2,185	\$2,185	\$0	
Utility Minimum Cost Adder	\$0	\$0	\$0	
Total System and Life Cycle Utility Cost — After Tax				
Total Life Cycle Costs	\$13,526	\$10,496	\$3,030	
Net Present Value	\$0	\$3,030	\$3,030	

Your Inputs

The results are based on the following inputs.

Site and Utility		
Site name	3146 - Solar only - No Land PV	
Site Location	3146 Lawrence Street, Denver, CO, USA	
Latitude	39.7629296	
Longitude	-104.9777235	
Land available (acres)	0	
Roofspace available (sq ft)	1,700	
Typical load profile type	simulated	
Type of building	Hotel - Small	
Annual energy consumption (kWh)	11,000	
URDB rate	United Power, Inc - Residential	
Analysis focus	financial	
Analyze PV	yes	
Analyze battery	no	
Analyze wind	no	
Analyze generator during outage	no	

Financial Financia		
Analysis period (years)	25	
Host discount rate, nominal (%)	8.3%	
Host effective tax rate (%)	26%	
Electricity cost escalation rate, nominal (%)	2.3%	
O&M cost escalation rate (%)	2.5%	

PV PV		
System capital cost (\$/kW)	\$1,600	
O&M cost (\$/kW per year)	\$16	
Minimum size desired (kW DC)	0	
Maximum size desired (kW DC)	Unlimited	
Module Type	Standard	
Array Type	Rooftop, Fixed	

Array azimuth (deg)	180
Array tilt (deg)	10
DC to AC size ratio	1.2
System losses (%)	14%
Net metering system size limit (kW)	10
Wholesale rate (\$/kWh)	N/A
Federal percentage-based incentive (%)	26%
Federal maximum incentive (%)	Unlimited
Federal rebate (\$/kW)	\$0
Federal maximum rebate (\$)	Unlimited
State percentage-based incentive (%)	0%
State maximum incentive (\$)	Unlimited
State rebate (\$/kW)	\$0
State maximum rebate (\$)	Unlimited
Utility percentage-based incentive (%)	0%
Utility maximum incentive (\$)	Unlimited
Utility rebate (\$/kW)	\$0
Utility maximum rebate (\$)	Unlimited
Production incentive (\$/kWh)	\$0
Incentive duration (years)	1
Maximum incentive (\$)	Unlimited
System size limit (kW)	Unlimited
MACRS bonus depreciation	100%
MACRS schedule	5 years
Existing PV systems size (kW)	N/A
Type of load profile	N/A

A Caution

▲ Caution

These results assume perfect prediction of both solar irradiance, wind speed, and electrical load. In practice, actual savings may be lower based on the ability to accurately predict solar irradiance, wind speed, and load, and the battery control strategy used in the system. And, when modeling an outage the results assume perfect foresight of the impending outage, allowing the battery system to charge in the hours leading up the outage.

The results include both expected energy and demand savings. However, the hourly model does not capture inter-hour variability of the PV and wind resource. Because demand is typically determined based on the maximum 15-minute peak, the estimated savings from demand reduction may be

exaggerated. The hourly simulation uses one year of load data and one year of solar and wind resource data. Actual demand charges and savings will vary from year to year as load and resource vary.

Photovoltaic system performance predictions calculated by PVWatts® include many inherent assumptions and uncertainties and do not reflect variations between PV technologies nor site-specific characteristics except as represented by inputs. For example, PV modules with better performance are not differentiated within PVWatts® from lesser performing modules.

Next Steps

This model provides an **estimate** of the techno-economic feasibility of solar, wind, and battery, but investment decisions should not be made based on these results alone. **Before moving ahead with project development, verify:**

- The utility rate tariff is correct.
 - Note that a site may have the option or may be required to switch to a different utility rate tariff when installing a PV, wind, or battery system.
 - Contact your utility for more information.
- · Actual load data is used rather than a simulated load profile.
- · PV, wind, and battery costs and incentives are accurate for your location.
 - There may be additional value streams not included in this analysis such as ancillary services or capacity payments.
- · Financial inputs are accurate, especially discount rate and utility escalation rate.
- · Other factors that can inform decision-making, but are not captured in this model, are considered. These may include:
 - roof integrity
 - o shading considerations
 - o obstacles to wind flow
 - ease of permitting
 - o mission compatibility
 - o regulatory and zoning ordinances
 - o utility interconnection rules
 - o availability of funding.
- Multiple systems integrators are consulted and multiple proposals are received. These will help to refine system architecture and projected costs and benefits. REopt results can be used to inform these discussions.

Contact NREL at reopt@nrel.gov for more detailed modeling and project development assistance.