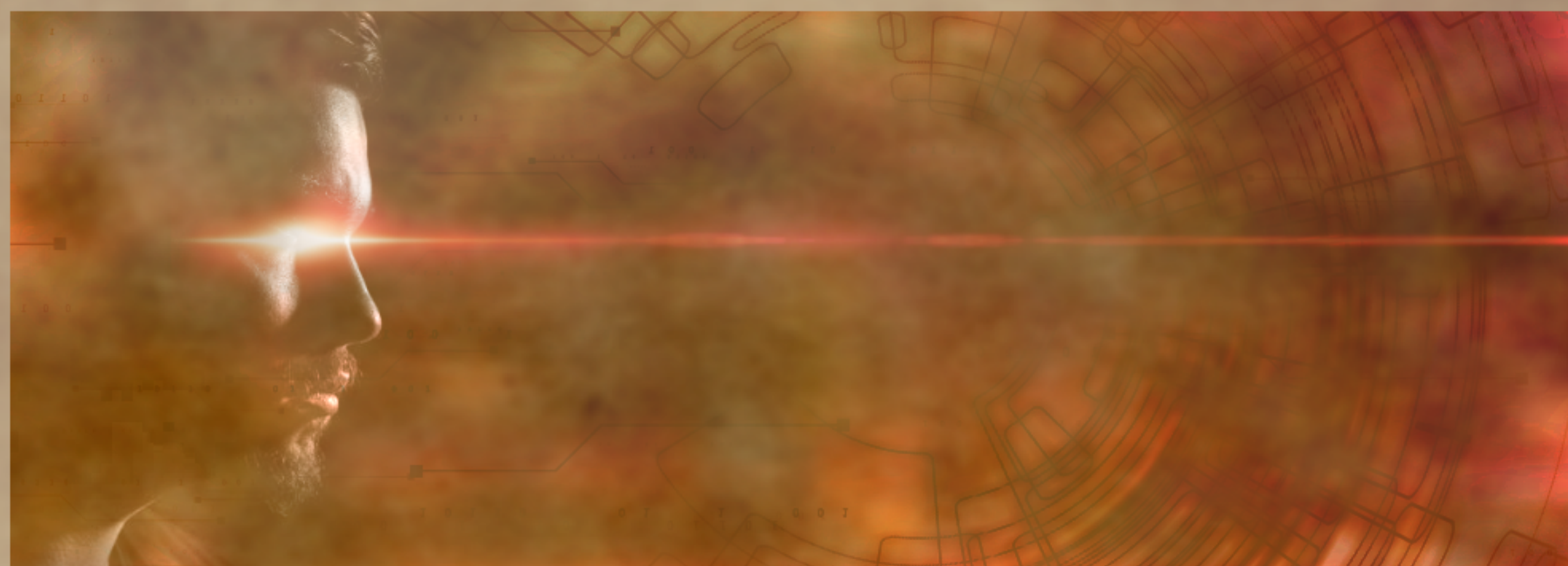


Good Morning News

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MUSK YOU SAY BYE?



This week saw the announcement from Tesla that they had sold 75% of their bitcoin holdings. Now, rumors are beginning to swirl that the gigachad himself, Micheal Saylor, and his company, MicroStrategy, are secretly dumping their bitcoin holdings as well.

Fueling the speculation, the suspected MicroStrategy bitcoin wallets transferred more than 132,000 bitcoin to various exchanges. Combined with the recent Tesla sale, these moves were more than enough to spook the industry. Whether or not these bitcoin were moved to the exchanges with the intent to sell is unknown.

Neither MicroStrategy nor Saylor have made any formal announcement in regards to the transfer or future intention to sell the bitcoin in question. Their silence is deafening and only adds further speculation

as to what their intentions are. Either way, it would appear that the “store of value” narrative among institutional investors may be in dire straits.

Here at GMN, we believe that Musk and Saylor exiting their holdings could prove to be a good thing in the long term. These two have had far too much influence over this industry and have only proved to be liabilities for those of us attempting to build products with the potential to truly change the world. So, good riddance and don't let the door hit ya where the good lord split ya.



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