

# Good Morning News

## Decentralized News Organization

# DAI HARD II



For many crypto natives, MakerDAO is a pure blockchain soul. You put crypto in one end, and out comes a newly minted stablecoin on the other. It's like the birth of the cryptoverse over and over again, untainted by the fiat world. Lately there have been moves within the community to bring so-called "real world assets" into Maker's ecosystem, in particular, its vaults.

This week, MakerDAO is voting on a proposal to allow the U.S.-based Huntington Valley Bank to open a 100 million USD vault, permitting the use of DAI for fiat-spaced loans. Of course, fiat-space assets would be backing the vault too, which means that Maker would be embracing the off-chain world from both sides. You would think the Maker community would be a bit skeptical of the proposal. And you would be wrong.

Currently, over 87% of MakerDAO voters support the

initiative, and it's nearly certain to pass, with the vote closing this week. If this vote surprises you, however, you haven't been paying attention to the evolution of the Maker community.

Over the winter, Maker considered whether to create a 500 million USD vault to fund green initiatives in a complex UK structure. More recently, Maker voted to invest 500 million USD in DAI into U.S. treasuries and bonds.

For all intents and purposes, it's pretty clear Maker is looking in all directions to find real-world utility for DAI and spread its footprint away from the cryptoverse. Part of this, of course, is to increase its overall share of the stablecoin market. And the rest is the realization that crypto and fiat will eventually meet. Through DAI, this DAO wants to make sure it will be around for the long term. Yippee-Ki-Yay.



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