

Good Morning News

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CHEWING THE FUD



There's a lot of FUD in crypto. On the surface, all that's visible is that prices are down 90% and project funding is starting to dry up. To be fair, the news has been bleak, with crypto CeFi banks and irresponsible hedge funds either on life support or six feet under. Fear, Uncertainty, and Doubt: it's everywhere. Unless you're actually IN crypto, not overextended, and ready to build.



Fucking Undying Determination. That's the new FUD. Sure, we are in a bear market and participants are suffering. Frens are being liquidated and many of us are rekt, at least on paper. And yes, Celsius and BlockFi are looking like they are NGMI, at least without a miracle life line. BlockFi may get a hand from FTX, but Celsius, not so much, after failing to woo FTX with a 2 billion USD black hole on its balance sheet.

And then there's Three Arrows Capital, which was flying very close to the sun during the bull market. No, you're not going to get a half-baked Icarus allegory, but deep degenerate play is bound to burn you eventually. Three Arrows Capital aimed high and broad to find too-good-to-be-true returns. Now the arrows are quivered and the bow disbanded as it faces pending insolvency proceedings.

But to those who are feeling the FUD, who are chewing and grooving on Fucking Undying Determination, it's never been a better time to be into crypto, at least since 2018. Prices are down so you can finally do some serious stacking, and projects are building. It's those crypto builders, those contributors who choose to survive this bear market, who will emerge the true winners. Bears beware, FUD is coming for you.

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