

Good Morning News

Decentralized News Organization

ARMS WIDE OPEN



In the wake of the Terra Luna implosion, many projects that had staked their future on the doomed chain found themselves homeless with the collapse of the ecosystem. With faith in Terra 2.0 shaky at best, these teams are looking to pick up the pieces of their broken projects and rebuild on greener pastures.

Between our layer 2 solutions like Optimism and Arbitrum, there is no shortage of quality blockspace for these teams to pick from. However, when it comes to business-to-business marketing and relationship building, one team stands above them all and seems to have attracted the attention of the majority of these marooned projects; the Polygon team.

With over 50 projects and countless team members looking for a new place to settle, the Polygon team has been working overtime to get these builders over to their ecosystem. In a tweet from Polygon Studios CEO, Ryan Wyatt, he stated “We will be putting capital and resources against these migrations to welcome the developers and their respective

communities.”

In an email published on Decrypt, Wyatt added that he expects many more projects to make the jump to Polygon. He continued: “We’re opening our arms to all who want to come over. A lesson learned in the Terra collapse is that it is very wise to be on an EVM-compatible chain so that you don’t have to rebuild, so I just hope that wherever developers go, they go with EVM in mind for longevity.”

And that’s just it. Say what you want, but Ethereum is the clear winner of the blockchain wars. Even some EVM chains you don’t consider part of the Ethereum ecosystem — hello Avalanche — rely on Ethereum tech to build their ecosystems. Wyatt is right; if you build on an EVM chain that later collapses — hello again, Avalanche! — all you’d need to do is port over to a new EVM chain. We talk a lot about modularity, but there’s something more to be said for compatibility. Welcome to EVM-land friends!

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