

Questions (solutions at end)

1. What does the below code output?

```
def get_excess_ret(ret,bmark,beta=1.0):
    return ret - beta*bmark

print (get_excess_ret(0.03))
```

2. What is the value of sector after running this code?

```
ticker = 'XOM'
```

```
if ticker == 'AAPL':
    sector = 'Tech'
elif ticker == 'XOM':
    sector = 'Energy'
elif ticker == 'GS':
    sector = 'Financials'
else:
    sector = 'missing'
```

3. What is the value of is_big after running this code?

```
signal = [-2, 0, -3 , 5, 6, 7]
```

```
is_big = []
```

```
for x in signal:
    is_big.append( x > 2 )
```

Solutions

- 1.) Error. Not all required arguments specified
- 2.) Energy.
- 3.) [False, False, False, True, True, True]