To: IPG Photonics Corporation

Attn: Cha Yudong Cell: 13051921719

Tel: 010-67873377-1017

Fax: 010-67879294

From: ETSC (HongKong) Technologies

Limited

Contact: Ivan Yu Tel: 00852-26756699

Fax: 00852-23443904

QUOTATION

No.: Q1300750 Date: 2013-09-09

Regarding to your request, we are pleasure inform you as follows:

Item	Model	Description	Qty	Unit Price	Sub Total
1	T P 001	Test cost for FM120 SN: 4629	1	EUR200.00	EUR200.00
				Final Price:	EUR200.00

NOTES:

1. Terms of Price: DDP Beijing.

2. Terms of Payment: 100% T/T in advance within 7 days after signing the contract.

3. Delivery if Schedule: 1~2 week(s) after receipt of the payment.

4. This quotation's validity expands until 2013-09-24.