To: IPG Photonics Corporation

Attn: Xie Wenhui Cell: 15120021745 From: ETSC (HongKong) Technologies

Limited

Contact: Claire Wang Tel: 00852-26756699 Fax: 00852-23443904

QUOTATION

No.: Q1300502 Date: 2013-06-19

Regarding to your request, we are pleasure inform you as follows:

Item	Model	Description	Qty	Unit Price	Sub Total
1	R PM48 001	Repiar cost for PM48 (SN 4897)	1	EUR1995.00	EUR1995.00
Total:				EUR1995.00	
Freight & Insurance Cost:				EUR400.00	
Final Price:					EUR2395.00

NOTES:

1. Terms of Price: CIF Beijing.

2. Terms of Payment: 100% T/T in advance within 7 days after signing the contract.

3. Delivery if Schedule: 6~8 week(s) after receipt of the payment.

4. This quotation's validity expands until 2013-07-04.