To: IPG Photonics Corporation

Attn: Xie Wenhui Cell: 15120021745 From: ETSC (HongKong) Technologies

Limited

Contact: Claire Wang Tel: 00852-26756699 Fax: 00852-23443904

QUOTATION

No.: Q1300563 Date: 2013-07-08

Regarding to your request, we are pleasure inform you as follows:

Item	Model	Description	Qty	Unit Price	Sub Total
	R PM48 001	Repiar cost for PM48 (SN 4437)	1	EUR2160.00	
•	1 1 W 40 00 1	Treplat cost for 1 M40 (CIV 4407)	'	Final Price:	EUR2160.00

NOTES:

1. Terms of Price: CIF Beijing.

2. Terms of Payment: 100% T/T in advance within 7 days after signing the contract.

3. Delivery if Schedule: 6~8 week(s) after receipt of the payment.

4. This quotation's validity expands until 2013-07-23.