



## **ICICI Pru iProtect Smart**

**A TERM LIFE  
INSURANCE PLAN  
THAT FINANCIALLY  
PROTECTS YOU  
AND  
YOUR FAMILY**



Product Guide



Buying online tips

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## Introduction

Term life insurance plans provide high cover at affordable price and do not have any maturity value. These plans cover you for a specific term and protect your wife/husband, children or other nominees financially when you are not around.

ICICI Pru iProtect Smart is more than a term plan that protects you and your loved ones. It also has an option to provide health cover against 34 critical illnesses. The claim for this protection is paid on first diagnosis itself without any hospital bills<sup>^</sup>. This plan also has an option to provide accidental death cover up to ₹2Cr<sup>+</sup>.

This product guide helps you in selecting the right policy for you. It also provides comprehensive information about ICICI Pru iProtect Smart, Buying ICICI Pru iProtect Smart online and easy claim process of ICICI Prudential Life.

## Did you know these 7 things about our Term Plan?

Since its launch ICICI Pru iProtect Smart has become our top<sup>1</sup> selling plan online. It is one of the first term plans in the industry that offered claim payment on diagnosis of any of 34 Critical Illnesses. Immediately this benefit became popular among consumers with ~ 1 in 3 customers opting for this benefit. Not just this, in 2019, in a survey of over 2800 people by Nielsen, our term plan was awarded 'Product of the Year' in the Life Insurance category.

These 7 benefits not just give you and your family more protection but more value. Let's see how:

### 1: It fits in your budget perfectly

After paying your monthly rent, light and phone bills, a term life insurance premium can be difficult. ICICI Pru iProtect Smart's **affordable premiums** make sure it isn't. Just what your wallet asked for.

### 2: It gives you longer cover

The best time to buy life insurance is now. As buying now will ensure that you get life cover at low premiums and desired term. Our plan has the provision to **get you covered till age of 85 and you also have option to get whole life cover till age 99**. But it is advisable that you take term life cover for your earning years because by then you would have paid off your liabilities and you may not have family dependent on your income.

### 3: It pays on diagnosis of any of the 34 critical illnesses<sup>^</sup> (optional)

Term Life Insurance is for your family's security. But what happens when critical illness strikes and your life hangs in balance? ICICI Pru iProtect Smart offers optional **health insurance cover for 34 Critical Illnesses<sup>^</sup>**. But here's the best part - It gives claim payout on first diagnosis of any of the covered 34 Critical Illnesses<sup>^</sup>. **No Hospital Bills required**. Only medical documents confirming diagnosis of critical illness needs to be submitted.

#### 4: It gives four pay out options

Sometimes you may make lumpsum payments, such as for your child's education and sometimes you just need monthly income, say for Home loan EMI. You can select pay out option as per your requirements when buying the policy.

#### 5: It pays life cover on terminal illness (including AIDS)

Terminal illnesses<sup>3</sup> such as AIDS are not only life threatening but can also spell financial ruin. ICICI Pru iProtect Smart helps you give them that last fight by paying your insurance money before death. **The terminal illnesses<sup>3</sup> cover in ICICI Pru iProtect Smart now covers AIDS too<sup>3</sup>.**

#### 6: It gives you option to add accidental benefit now, or later

Road, Train accidents happen all the time. Insurance can't stop them, but it can mitigate the financial effects. ICICI Pru iProtect Smart lets you **add accidental cover of your choice during purchase or, even after purchase**. For example if you buy life cover of ₹1 crore with accident benefit of ₹50 Lakh, your nominee will get ₹1.5 crore in case of death due to accident. Maximum accident cover available with this benefit is ₹2 crore.

#### 7: It gives you option to buy this policy online under MWP Act

Last thing you want after buying a term plan is insurance money not given to your near ones, like to your wife or children. Your relatives /creditors may wrongfully claim the insurance amount. You have the option to protect it with us, by buying our online term plan ICICI Pru iProtect Smart under Married Women's Protection Act (MWP Act)\*\*. This will help in the payment of full life insurance claim amount to your wife and/or children. Removing that last line of worry from your head<sup>4</sup>.

[Click here](#) to Buy iProtect Smart online

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## How to choose a term plan?

Ashish Trehan, 30 years old, has been searching for a good term plan ever since his child is born. He researches online but gets confused to see so many term plan options. To help many others like Ashish, we are mentioning some important points to consider when selecting a term plan:

### 1: Brand Strength

It means how strong the brand is and how likely it is to make a payment in case a claim is made. It can be decided by knowing the Claim settlement ratio, Asset under management, year of establishment and solvency ratio of a brand.

### 2: Added Benefits

One must also look at added benefits that come with a term plan for eg: terminal illness cover or waiver of premium due to disability.

### 3: Critical Illness Cover

It is advisable to buy a critical illness cover with the term plan. But one must also look a little deeper in to this benefit before buying. For eg:

- a. Does the critical illness cover pays on diagnosis?
- b. Is the payment only against a bill or payment is in full?
- c. Number of illnesses covered?

### 4: Budget

If budget is a problem, one could go for a plan that provides monthly premium payment option over a yearly commitment. But it is most important to consider above points to buy the right term plan.

## How to decide the right life cover?

One of the most important things is to decide the right life cover for an individual. The life cover depends on **Your Current Annual Income**

A thumb rule generally recommended by financial experts is to get a life cover equivalent to 10-15 times<sup>#</sup>- your annual income.

*For eg:*

Sr. No.	ANNUAL INCOME (₹)	IDEAL LIFE COVER (₹)
1	₹5.25 Lakh	₹52.5 Lakh
2	₹10 Lakh	₹1 Crore
3	₹17 Lakh	₹1.7 Crore
4	₹20 Lakh	₹2 Crore

Also we strongly recommend that you take the life cover of the exact value suited to your annual income instead of rounding it off to the nearest even number.

*For eg:*

If your salary is ₹5 Lakh 20 thousand then we recommend that you take a Life Cover of ₹52 Lakhs and not round it off to ₹50 Lakh. The difference of ₹2 lakh will be very critical for your family in your absence.



1. iProtect Smart comes with an additional feature to increase your life cover at key milestones like wedding and birth/legal adoption of 1<sup>st</sup> and 2<sup>nd</sup> child, without any medicals. This is applicable for regular pay option. To know more, please see detailed benefits section of this guide.
2. Ideal Life Cover is the total recommended life cover for an individual against the annual income.

<sup>#</sup>-Source: How much life cover do you need?, Economic Times, <https://economictimes.indiatimes.com/wealth/insure/how-much-life-cover-do-you-need/articleshow/53037661.cms>

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## How to decide the right policy term

We recommend one should ideally have a term life cover till retirement because mostly people do not have dependents after retirement. Also, longer life cover increases premium. In case you have some loans or liabilities which will continue even after your retirement. You may choose your life cover accordingly.

**Eg:** If your current age is 30 and you expect to retire at the age of 60, you should opt for a term life cover of 30 years.

**Therefore,**

**Ideal Policy Term = Your Expected Retirement Age – Your Current Age**

OR

**Your Expected Age to attain Zero Liability – Your Current Age**



ICICI Pru iProtect Smart offers life cover till age 85 and you also have option to get whole life cover till age 99. even if you are just 30 years old.

**[Click here](#) to Buy iProtect Smart online**



## Key Benefits of iProtect Smart

iProtect Smart benefits are designed to provide complete protection to you and your family.

### 1: Decide your own policy term at affordable premiums

ICICI Pru iProtect Smart provides maximum policy term up to the age 85 and you also have option to get whole life cover till age 99. Please refer sample maximum policy term and annual premium for a healthy non-smoking male below:

Sr. No.	AGE (yrs)	LIFE COVER	POLICY TERM	ANNUAL PREMIUM
01	30	₹50 Lacs	55 Years	₹14,978
02	30	₹1 Crore	55 Years	₹25,888
03	35	₹50 Lacs	50 Years	₹18,254
04	35	₹1 Crore	50 Years	₹29,103

These premiums have been calculated for a non smoker male for a regular pay and a lumpsum payout for iProtect Smart – Life Option and is inclusive of all taxes

\*These premiums are as of March 2022 and are subject to change

### 2: Four protection options as per your need

	LIFE	LIFE PLUS	LIFE & HEALTH	ALL - IN - ONE
Death / Terminal Illness Benefit (includes AIDS)	✓	✓	✓	✓
Waiver of Premium on Disability	✓	✓	✓	✓
Accidental Death Benefit (upto ₹2Cr)	✗	✓	✗	✓
Critical Illness Benefit (upto ₹1Cr)	✗	✗	✓	✓



The critical illness benefit pays claim amount on first diagnosis of any of the 34 critical illnesses. It means that just a photo copy of diagnosis report is needed and no hospital bills are required to initiate the claim.

It is a popular benefit amongst our term plan buyers~. 1 in 3 people buy ICICI Pru iProtect Smart with Critical illness benefit.

*contd.*

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### 3: Four flexible payout options

a. Lumpsum

It is the most preferred option online

b. Monthly Income


It is the most economical option

c. Increasing Income

Monthly income that increases every year

d. Lumpsum plus income

It is our new payout option

**tip**  At any time, your beneficiary will have the option to convert all or some of his monthly income into a lump sum.

### 4: Special benefits for women

a. 18%<sup>11</sup> lower premium rates for women

b. Option to cover critical illnesses like breast cancer and cervical cancer

### 5: Tax benefits (As per Income Tax Act 1961)<sup>5</sup>

a. Tax benefits on premiums paid under Section 80C in all plan options and 80D in Life & Health or All-in-one plan options

b. No Tax to be paid on claim amount under Section 10(10D)

[Click here](#) to Buy iProtect Smart online

## Tips to Buy iProtect Smart Online easily

Buying iProtect Smart online is simple and can be finished in 10 mins<sup>6</sup>. You can buy online from us by:

1. Visiting our website [www.iciciprulife.com](http://www.iciciprulife.com) or [Click here](#)

**You can also request for support to buy online with any of these options.**


1. Give us a call on our toll free number **1800 267 9777**
2. Send an email to us on [buyonline@iciciprulife.com](mailto:buyonline@iciciprulife.com)

## Steps to buy iProtect Smart online

Once you come to our calculator page to calculate your premium, follow these instructions:

### Step 1:

Enter your life cover amount, date of birth and select gender and tobacco consumption.

**tip**  Select Life cover which is most relevant to you. Don't select a round figure like ₹50 Lakh or ₹1Cr. Every single rupee is critical for your family in your absence.

### Step 2:

Enter your Name, mobile number and email ID.


**tip**  This helps us send the quotation to you.

### Step 3:

Select the Life cover option and payout option

### Step 4:

Click on continue


**tip**  1. Before clicking on continue, double check your DOB, Life Cover, Gender and Tobacco declaration. If you click on continue, these elements are fixed and non-editable.  
2. Select tobacco consumption as "No" if you have not consumed tobacco in the last five years.  
3. You may also uncheck call back option if you do not wish to receive a call from us.

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# Application form process

## The Application Form


Step by step process to submit application form is explained below.

- tip** 
1. Note down the 10-digit alphanumeric application number (OB12345678) that is generated on the screen.
  2. You can resume your online application form in two ways in our **App Tracker**.
    - a. App no. and Date of Birth
    - b. Mobile no. Date Of Birth
  3. Please keep your PAN number and KYC documents handy for easier form filling. Click here to know List of applicable documents.
  4. Please note that Sum Assured/Life cover, Date Of Birth, Gender and Tobacco consumption are non-editable later in the application process as the Application No. is generated based on these inputs. If you wish to make any changes, start again.

## Basic Details

### | Name

You have the option to re-enter your name in the fields given.

- tip** 
- Please enter your name as per your ID Proof. If you have a middle name for **eg:** Ram Kripal Yadav. Enter Ram in the First name field and Kripal Yadav in the Last name field

### | Date Of Birth & Gender

You cannot edit your date of birth or gender in the application form. If you have entered incorrect DOB/ Gender. Please start your buying journey again.

### | Marital Status

Select your Marital Status from the drop down list.

*contd.*

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If you have filed for a divorce and not legally divorced yet, please select married.

## ■ Educational Qualifications

1. Select **Post Graduate** if you have completed a degree or diploma after your graduation.  
**eg: M.Tech / M.B.A.**
2. Select **Graduate** if you have completed a Bachelor's degree  
**eg: B.Tech / B.A.**
3. Select **Diploma** if you have completed a professional diploma course after Senior Secondary (10+2)
4. Select **10 th or 12 th** if you have completed Senior Secondary (SSC) or High Secondary (HSC) respectively.
5. Select Below **10 th** if you have completed any standard below High School.

## ■ Occupational

1. Select **Salaried** if you are a permanent employee of an organisation on its payroll and not on contract basis.
2. Select **Agriculturalist** if you belong to any act of soil cultivation (Cultivator, farmer etc)
3. Select **Professional** if you are a certified professional and practice the same profession independently like doctor, CA, Lawyer etc.



If you fall under professional and your profession is not mentioned in the drop down. Please select 'others' and describe your profession.

4. Select **Self-employed** if you are a business person.




If you are a business person running a company, select Self employed and further mention the name of your organisation and organisation type.

5. Select **Retired** if you have retired from a job and not working anywhere.
6. Select **Student** if you are enrolled in a full-time course.
7. Select **Others** if you do not belong to any of the above occupation and give a brief description of your occupation in the Occupation Description box.  
**For eg:** Supervisor, Commission agent, contract worker etc


## Organisation Details

Select the name of your organisation from the drop down


**tip**  Organisation names are updated periodically. If your organisation name is not mentioned in the drop down, select “others” and enter the name of your organisation along with organisation type.

## Organisation Type

1. Select **Public Limited** if the company is listed in stock exchange like Infosys Ltd
2. Select **Government** if you are in a state or central government run organisations like Indian railways

**tip**  Select Public Limited for government organisations which are listed in stock exchange  
*eg:* NTPC, ONGC

3. Select **Private Limited** by checking on the company documents for the full name of the organisation, usually private limited companies use abbreviation like Pvt. Ltd. after their names.
4. Select **Proprietor** if the Company is run by a single owner, usually nascent start-ups, and very small organisations.
5. Select **Trust** If you are working for a non-profit organisation, an educational institution, or a non-profit healthcare organisation.
6. Select **Partnership** if it is a partnership firm.
7. Select **Society**, if it is a group that is formed for a specific purpose, for example Residents Welfare Society.
8. Select **Hindu Undivided Family** If you belong to or working for Hindu Undivided Family. It is a class of business being run on an inherited property by a member of the family.

**tip**  Please select the above to the best of your knowledge:  
**Use case 1:** Mr. Suresh Sharma is working in a software company as a software engineer. He will fill up his occupation details as follows:  
Occupation: Salaried  
Organisation name: Abc software Pvt Ltd.  
Organisation type: Private Limited

*contd.*

tip



**Use case 2:** Mr Kamal Kishore Mishra, an accountant in Madhur residential building.

He will fill up his details as follows:

Occupation: Other

Occupation description: Accountant

Organisation name: Others,

Organisation name description: Madhur Cooperative Hsg society

Organisation type: Society

## Trade

1. If you are employed in export, jewellery, real estate, scrap dealing, shipping, stock broking or agriculture, select Yes.
2. If you selected yes for 'Point No. 1' you need to select your activity type from the drop down list.

tip



Select import/export if you or your company is involved in import or exports of goods

## PAN Number (Mandatory)

Provide your alphanumeric PAN number (10 digit) here; for example: AAKVP1938L

tip



PAN Card will be used as a valid Age and ID Proof.

## Policy Objective


1. Select the objective of buying a policy from drop down.
2. Select "Protection" for iProtect Smart.

contd.




## | Age Proof

Click here to refer eligible age proofs and upload the same

**tip**  Aadhar card, Passport and Driving License are commonly used age proofs, which are also used as ID and address proofs.

## | Annual Income

For total annual income field, enter the amount that is mentioned in your income proof.

**tip**  **Use case1:** If you are salaried and you have received a bonus in this financial year, please enter following amounts:

- a. Total of annual salary + bonus, if your income proof is salary slips(last 3 months) and Bonus is a part of those slips
- b. Total annual salary, if your income proof is salary slips(last 3 months) and bonus is not a part of those salary slips
- c. Total annual salary of last year, if your income proof is previous years ITR/ Form 16

**Use Case 2:** If you have recently got a hike or moved to a different company with a hike, please enter following amounts


- d. New annual salary, if your income proof is last 3 months salary slips with the new salary
- e. New annual salary, if your income proof is your appointment letter and you are less than 3 months old in the new organisation
- f. Old annual salary, if your income proof does not reflect updated salary

## | Politically Exposed

Select ***Politically Exposed*** person, If you are an individual or a relative of an individual who is or have been entrusted with prominent public functions in a foreign country, e.g., Heads of states or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state -owned corporations, important political party officials etc.

## | EIA

Enter Electronic Insurance Account (EIA) if you already have an EIA account.

**tip**  EIA is a free of cost repository which keeps all your policies in electronic form. If you do not have an EIA: from the drop down select one of the options to apply or select not interested.

*contd.*

## | Nominee Details

Enter Nominee name/ gender / relation and date of birth



1. If your nominee is a minor (less than 18 years old), you will have to enter the details of an appointee who will be authorised to act on behalf of the nominee, till your nominee is legally 18 years old. The Appointee must be atleast 18 years old.
2. Ensure correct details of the nominee or appointee are entered. This will help in easier claim process.

## | Previous Policy Details

1. Enter details of Non ICICI Prudential Life insurance policies which are inforce/active
2. Select Name of the insurer from the drop down and enter the life insurance cover/sum assured.
3. Click on “Add another Policy” if you have more than one life insurance policies from other life insurers.



In case of ULIPs enter the Sum Assured or Life Insurance Cover amount and not the fund value/ premium amount.

## | FATCA and CRS

1. If you are a tax resident of any country other than India, please enter each country name and Tax identification number of which you are tax resident of.
2. Select the country of your birth from the drop down if you were not born in India.

## | Communication Details

1. Please enter details as per your address proof
2. Enter your permanent address, if it is different than your communication address.
3. Please verify your mobile number and email address



1. This is required for all future communication with you. In case you stay on rent and you move out to a different place, you can always change the communication address later through various service options available on our website.
2. Keep the above mobile phone handy with you, it is required to verify the process at the end of the application form with OTP.

*contd.*

### | Life assured habit and health details


1. Provide your physical details here

- a. **Height:** Enter your height (Feet) by typing in the fields given. Height in Cms will automatically appear.
- b. **Weight:** Enter your weight in KGs

**tip**  Provide information to the best of your knowledge

2. Do You Consume Or Have Ever Consumed Tobacco?

3. Do You Consume Or Have Ever Consumed Alcohol?

**tip**  1. Once selected at the start of the buying journey, this option cannot be edited here. (Only for Tobacco Consumption)

2. Mark "No" if you have stopped consumption of tobacco or alcohol for the last one year. If you are an occasional smoker or social drinker. Please select the minimum quantity as applicable.

**For eg:** If you have started drinking 5 years back but you drink (mostly beer) only twice in a month, please mention details as below:


Alcohol consumed as: Beer (Bottles)

Quantity per month: 1-2

Since how many years: 5

4. Do You Consume Or Have Ever Consumed Narcotics?

5. Have you ever suffered or being diagnosed or been treated for any of the following?

**tip**  Please go through this in advance, it helps in quick selection during application form filling and select "No", if none is applicable

- a. Hypertension/High BP/high cholesterol
- b. Chest Pain/Heart Attack/any other heart disease or problem
- c. Undergone angioplasty, bypass surgery, heart surgery
- d. Diabetes/High Blood Sugar/Sugar in Urine
- e. Asthma, Tuberculosis or any other respiratory disorder

*contd.*

- f. Nervous disorders/stroke/paralysis/epilepsy
- g. Any Gastrointestinal disorders like Pancreatitis, Colitis etc.
- h. Liver disorders/Jaundice/Hepatitis B or C
- i. Genitourinary disorders related to kidney, prostate, urinary system
- j. Cancer, Tumor, Growth or Cyst of any Kind
- k. HIV infection AIDS or positive test for HIV
- l. Any blood disorders like Anemia, Thalassemia etc
- m. Psychiatric or mental disorders
- n. Any other disorder not mentioned above


tip



If you have suffered with any of the above mentioned in the past, please mention the year in which it had happened in the remarks field below the health questions. If required, Mail those reports to [buyonline@icicprulife.com](mailto:buyonline@icicprulife.com) For faster issuance, if you have done a medical examination in the last 1 year from the date of the policy purchase, please share the same with us on [buyonline@icicprulife.com](mailto:buyonline@icicprulife.com)


- 6. Is your occupation associated with any specific hazard or do you take part in activities or have hobbies that could be dangerous in any way ? (eg - occupation - Chemical factory, mines, explosives, radiation, corrosive chemicals, aviation other than as a fare paying passenger, diving, mountaineering, any form of racing, etc )
- 7. Are you employed in the armed, para military or police forces? (If yes, please provide Rank, Department/Division, Date of last medical examination, category after medical exam)?
- 8. Family details of the life assured(include parents/sibling) Are any of your family members suffering from /have suffered from/have died of heart disease, Diabetes Mellitus, cancer or any other hereditary/familial disorder, before 55 years of age. if yes please provide details below?
- 9. Have you lost weight of 10 kgs or more in the last six months?
- 10. Do you have any congenital defect/abnormality/physical deformity/handicap in last two years?
- 11. Have you undergone or been advised to undergo any tests/investigations or any surgery or hospitalized for observation or treatment in the past?

12. Did you have any ailment/injury/accident requiring treatment/medication for more than a week or have you availed leave for more than 5 days on medical grounds in the last two years?

**tip**  If any of the above is applicable to you, please mention brief details in remarks field below the health questions


## | OTP

Verify with one time password that is sent to your mobile number given in the application form.

**tip**  1. OTP verification is mandatory for Policy issuance as per IRDAI.  
2. If you skip this here, it comes two more times in your buying journey

## | REVIEW


1. You can review the entire application form and edit application details if required.
2. Tick on the declaration mentioned at the end of the review to continue with payment.

**tip**  Please review and edit details here, you will not be able edit information if you move to the payment page

**Premium Payment**

## | SOURCE OF FUNDS

Select source of funds as applicable


**tip**  If you do not fall in any of the options mentioned in the drop down. Select others and give a description.  
**For eg:** If you are a freelance writer, select others and mention freelance writing remuneration.  
If you fall in more than one category, select the ones as per your income proof.

If the payer is other than the policy holder, please keep a third party declaration (only acceptable third parties as per the company policy/process note) in the format mentioned and also submit payers KYC

*contd.*


## 2. You can choose to pay from various available options

- a. Credit Card
- b. Debit card
- c. Net banking
- d. Wallet

**tip**  1. In case of Credit card, tick on the set up standing instructions options. This will ensure that your premiums are paid on time and your policy stays in force/active.  
2. Wallet option for payment is not available for monthly premium payment.


### Submit documents

- 1. Upload the list of documents as applicable
- 2. File size limit for the documents should not be more than 2 mb

**tip**  If you are not able to upload documents on this screen. You can mail your documents to [buyonline@iciciprulife.com](mailto:buyonline@iciciprulife.com)

### List of Documents Required

Along with your photo, we require only 3 documents to issue a policy.

**tip**  1. For upload, file size limit per document should not be more than 2 MB.  
2. Keep these documents handy. This helps you fill up the application for much more quickly.  
3. A readable scan copy/ camera pic of these documents will be good, and allow you to submit the documents online.

## **| PAN (Mandatory)**

Entering your PAN Number is mandatory

**tip**  PAN Card will be used as a valid Age and ID Proof

*contd.*

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## Age & Address proof (Any one)

1. Current Passport
2. Current Driving License
3. Aadhar Card (Masked Aadhar Card omitting first 8 digits also accepted)
4. Voter's ID

tip



If you submit **ANY ONE** amongst the above 4 documents, you will not have to submit any additional document for Age • ID • Address proof.

## Income Proof

1. Income Tax returns (ITR's) for last 3 assessment years duly filed with the IT department.
2. Form 16 of latest assessment year.
3. Salary slips of the last 3 months.
4. Individual Audited Profit and Loss account, Balance Sheet of last 3 assessment years.
5. Last 3 months bank statement reflecting regular salary credits

If you do not have any of the above and want to know list of alternate documents, [Click Here](#)

tip



If any document is password protected please share the password aswell. Please share the same on email to buy [buyonline@icicprulife.com](mailto:buyonline@icicprulife.com)

**Use case1:** If you are salaried and you have received a bonus in this financial year, please enter following amounts:

- a. Total of annual salary + bonus, if your income proof is salary slips(last 3 months) and Bonus is a part of those slips
- b. Total annual salary, if your income proof is salary slips(last 3 months) and bonus is not a part of those salary slips
- c. Total annual salary of last year, if your income proof is previous years ITR/ Form 16

**Use Case 2:** If you have recently got a hike or moved to a different company with a hike, please enter following amounts

- d. New annual salary, if your income proof is last 3 months salary slips with the new salary
- e. New annual salary, if your income proof is your appointment letter and you are less than 3 months old in the new organisation
- f. Old annual salary, if your income proof does not reflect updated salary

## | Things to do for Faster Issuance

### Prepare for Medicals

Our process of medical examination is very simple. Immediately after the making payment, you will be asked to enter your pin code for medical test. Basis the pin code and type of tests required, You will be entitled to either a home visit medical test or a Medical center visit.

**Home Visit:** In this option, a medical practitioner will visit your place to carry out some basic tests. You can choose the date and time of examination as per your convenience.

**Medical center visit:** In this option, you will have to visit a medical center basis your pin code or in case of tests which require medical center visit like X ray, TMT (Treadmill test) etc. You can choose the date and time of examination as per your convenience.



1. Cost of medical exam would be borne by the company
2. 12 hours fasting is required for blood samples.

**Eg:** If you have a medical appointment scheduled the next day (Saturday) at 9:00 am, please have your last meal latest by 9 PM on previous day (Friday).

3. Please keep the urine sample ready in a small clean container.
4. You can also get your medical test report at a request.
5. If you have missed out medical appointment, you can reschedule it for a later date.

### Issuance

Policy Issuance usually takes 10 working days post medical test and successful submission of all documents. In case of non-policy issuance due to ineligibility, one of the following offers would be made to you:

XRT: Revised premium

Counter Offer: Revised life cover or revised policy term

Postpone: Eligible to re-apply for policy

Decline: Policy cannot be given



1. In case, policy issuance is taking time, you can track the status of your policy on our website
2. In case your policy request is declined, payment will be reversed in 15 working days.

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## Easy Claim Process at ICICI Prudential Life

Getting a claim for iProtect Smart is a simple **3 step process**.

### **Step 1: Claim intimation**


You can report a claim in various ways

1. Online on our website [www.iciciprulife.com](http://www.iciciprulife.com) or [Click here](#)
2. Send an SMS ICLAIM <space> Policy number to 56767
3. Send an email to [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)
4. Helpline number 18602667766

**tip**  Our overseas customers can call us on +91 22 6193 0777

5. At any of our branch
6. At our central claim care center (Personal visit/ Post / Courier)

**Address:** 1st Floor, C wing,  
Office No. 115, 116, 117,  
BSEL Tech Park,  
Opp. Vashi Station, Sector 30, Vashi,  
Navi Mumbai - 400706.

**tip**  1. Policy number is very important for the claim process. Please share the policy number with your nominee.  
2. Intimation will be considered **formal** only after a written communication is submitted at any of our branch or to our claim care centre mentioned in point no 6 above.

- Simple two stage process of formal claim intimation is mentioned below

**Stage 1:** Fill up claim intimation form

**Stage 2:** Submit the form along with mandatory documents listed below at any of our branch or courier it central claim care centre.

*contd.*

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- List of documents

## For Death Claims:

### Mandatory Documents

1. Claimant's statement / Claim intimation form - [Download Form](#)
2. Copy of Death certificate issued by the Local Municipal Authority.
3. Copy of Claimant's Photo Identification Proof and Current Address Proof.
4. Cancelled Cheque/ passbook copy of the nominee's bank account (guardian's/ appointee in case nominee is a minor and does not have an account) or Passbook copy.

### Documents that may be required for Non-Accidental Death

1. Copy of Medico Legal Cause of Death Certificate
2. Copy of Medical Records (Admission Notes, Discharge/ Death Summary, Test Reports etc.)
3. Medical Attendant's/ Hospital Certificate to be filled by the treating doctor – [Download Form](#)
4. Certificate from Employer (for salaried individuals) – [Download Form](#)

### Additional Documents for Accidental Death Benefit claims

1. Copy of FIR/ Panchnama/ Inquest Report & Post Mortem Report for accidental death & suicide cases
2. Copy of Driving License if Life Assured was driving the vehicle at the time of accident (Applicable if 'Accident and Disability Benefit Rider' is opted)

tip



If you have taken Accidental death benefit. Please share a copy of your driving license with your nominee/appointee.


1. Claimant's statement / Claim intimation form - [Download Form](#)
2. Attending Doctor's Certificate
3. Copy of Medical Records (Admission Notes, Discharge Summary and Test Reports)
4. Original Policy Certificate
5. Cancelled Cheque or Passbook copy

## **Step 2: Claim processing**

Our ClaimCare team then scrutinizes your claim details and guides you, individually, at every step of the way. The ClaimCare team will assess your claim, inform you in case any documents are pending and raise a requirement within 8 calendar days. Should you need any help, our claim experts will guide you and make sure that we are there to help whenever you need us.

## **Step 3: Claim settlement**

Once your claim request is approved and we receive all the relevant documents, we will settle your claim within 12 calendar days, provided no investigation is required. Moreover, in order to secure your settlement amount, reduce documentation and ensure your convenience, we use electronic modes of transfer for settling your claim.

- tip** 
1. Claims will be paid via Cheque or ECS
  2. Our claim settlement ratio for FY2020-21 is 97.9%

[Click here](#) to Track your Claim

# Detailed benefits of iProtect Smart

## Added benefit

This benefit comes with all policy options

### Terminal illness benefit

In this benefit, if the life assured is diagnosed with a terminal illness like AIDS, full/ entire life cover will be paid to the claimant immediately.



**Use Case:** Saurab was a 30 years old software engineer. He had bought iProtect Smart with a life cover of ₹1 Cr. Six years later he was diagnosed with a terminal illness. He was paid his entire life cover amount. He paid all his dues before his death (including his huge home loan) and did not leave back any financial liabilities on his family.

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## Added benefit

This benefit comes with all policy options

### Waiver of Premium benefit

In this benefit, in case of permanent disability due to an accident, all future premiums will be borne by the company and the life cover stays intact.



**Use Case:** Mr. Verma was 36 years old sales manager in an IT firm. He had bought iProtect Smart with a life cover of ₹2 Cr for policy term of 30 years. Due to an unfortunate accident one day, he was not able to move, climb or bend. The company waived off all his future premiums and the life insurance cover stayed inforce till the policy term.

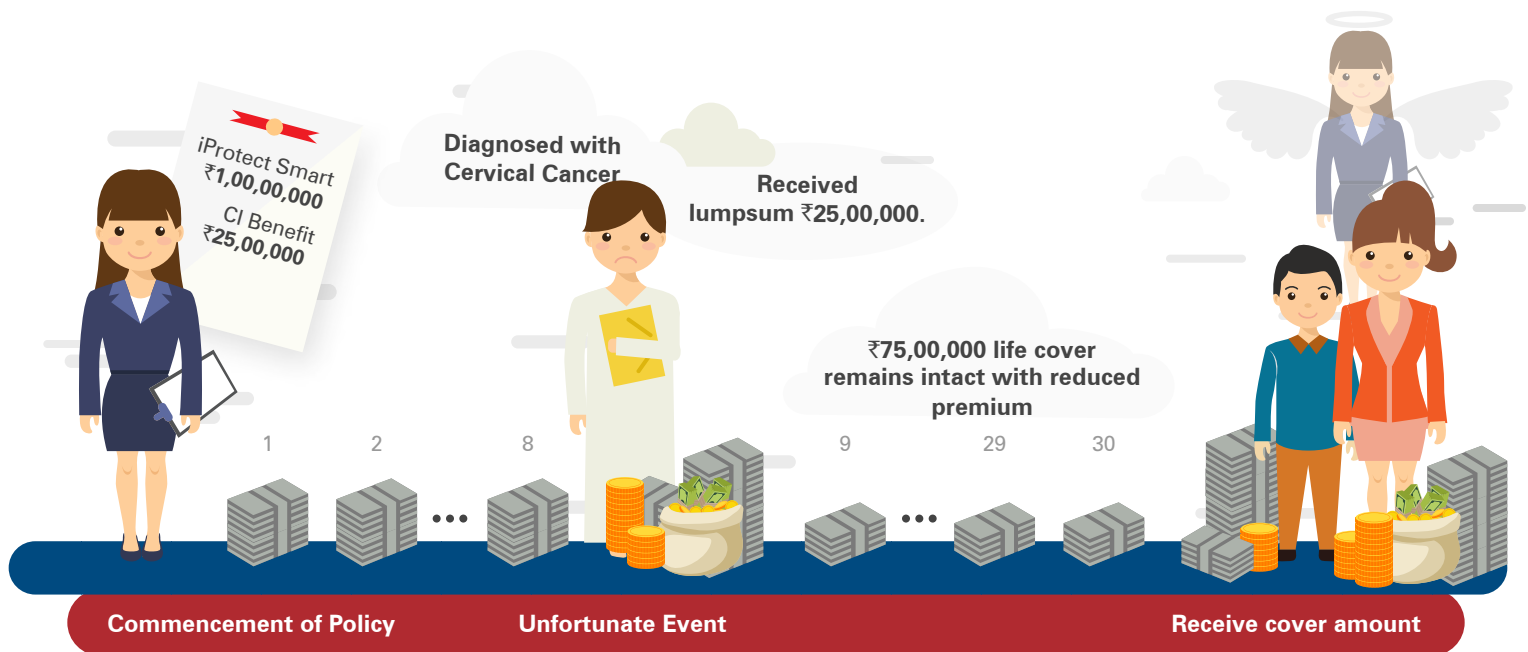
## Critical illness benefit (optional)

In this benefit, If the life assured is diagnosed with any one of the 34 critical illnesses covered, the life assured will be paid the critical illness benefit amount immediately at the first diagnosis stage without any hospital bills. Which means only a scanned copy of the diagnosis report is enough to raise the claim. Also, even if the expense incurred by the policy holder may be lesser, total critical illness benefit amount will be paid to the policy holder. Not just this, the premium under the critical illness benefit remains the same throughout the policy term. Once the claim for critical illness is paid out, the life insurance cover minus the critical illness cover stays in force with reduced premium. You can opt for this health benefit under Life & Health or All in one plan options.

tip



1 in 3 people buy ICICI Pru iProtect Smart with Critical illness benefit.~  
(Life & Health Option or All in one option)



**Use Case:** Priya is a 32 years old marketing consultant. She has availed a loan for buying a house. Realising the need for protection in her fast-paced life, Priya wants to be well prepared for unforeseen circumstances in life. ICICI Pru iProtect Smart provides the perfect solution for her needs. Priya takes ICICI Pru iProtect Smart with a base cover of ₹1 Crore and a CI Benefit of ₹25 lakh with 30 year term. She pays an annual premium of ₹17,177. (regular pay with monthly income payout option). At 40, Priya is diagnosed with Cervical cancer. ₹25 lakh is paid as a lump sum and the Policy continues with reduced Sum Assured of ₹75 lakh. The subsequent premiums are proportionately reduced to ₹7,304 p.a. At 52, On Priya's unfortunate death, her nominee gets lump sum death benefit of ₹75 lakh and the Policy terminates.

## List of Critical Illnesses

- Cancer of specified severity
- Angioplasty\*
- First Heart Attack – of Specified Severity
- Open Heart Replacement or Repair of Heart Valves
- Surgery to aorta Heart and Artery Benefit
- Cardiomyopathy
- Primary Pulmonary hypertension
- Open Chest CABG
- Blindness
- Chronic Lung Disease
- Chronic liver disease Major Organ Benefit
- Kidney Failure Requiring Regular Dialysis
- Major Organ/ Bone Marrow Transplant
- Apallic Syndrome
- Benign Brain Tumour
- Brain Surgery
- Coma of specified Severity

## List of Critical Illnesses

- Major Head Trauma
- Permanent Paralysis of Limbs
- Stroke resulting in permanent symptoms Brain and Nervous System Benefit
- Alzheimer's disease
- Motor Neurone Disease with Permanent Symptoms
- Multiple Sclerosis with Persisting Symptoms
- Muscular Dystrophy
- Parkinson's disease
- Poliomyelitis
- Loss of Independent Existence
- Loss of Limbs
- Deafness
- Loss of Speech Others
- Medullary Cystic Disease
- Systematic lupus Eryth with Renal Involvement
- Major Burns
- Aplastic Anaemia



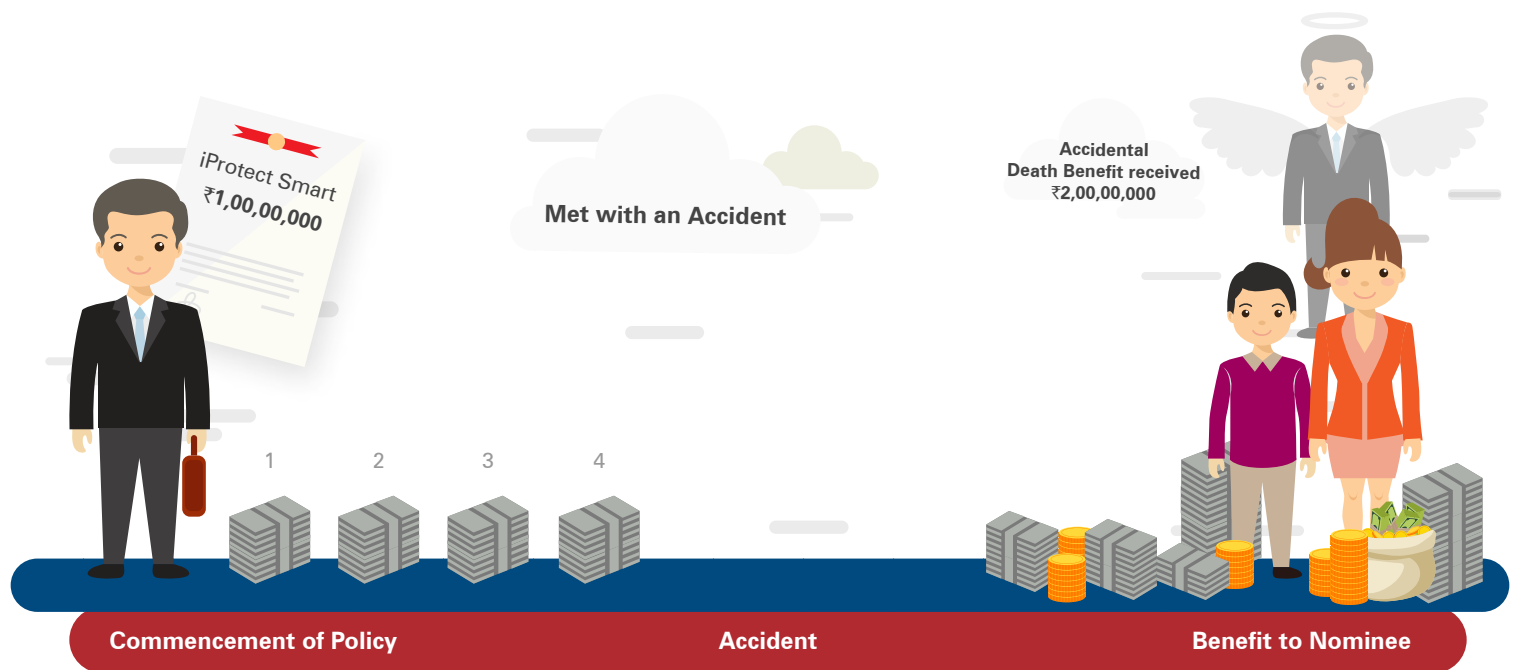
## Accidental death benefit (optional)

In this benefit, if the death of the life assured happens due to an accident, nominee/ legal heir will be paid extra amount. You can add accidental cover of your choice during purchase or, even after the purchase. Maximum accident cover available with this benefit is ₹2 crore. You can opt for this benefit under Life Plus or All in one plan options.

tip



2 in 5 people prefer to take Accidental death benefit~  
(Life Plus or All in one option)



**Use Case:** Ravi was a 34 years old sales professional. He bought ₹1 crore life cover iProtect Smart with ₹1 crore accidental death benefit. At 37, he unfortunately passed away in an accident. Company paid ₹2 crore to his nominee.

# Death benefit payout

## Lump sum


The entire benefit amount is payable as a lump sum.

## Regular Income

10% of the benefit amount is payable every year for 10 years. This will be paid in equal monthly instalments in advance at the rate of 0.8333% of total benefit amount. The beneficiary can also advance the first year's income as lumpsum. The monthly income will start from the subsequent month for 9 years at the rate of 0.80% of the total benefit amount.

Eg: In case of ₹1.2 Cr. Life cover, nominee will receive ₹12 Lakh every year (₹1 Lakh per month) for 10 years.

YEAR	AMOUNT PAID (in a Year)	PAYOUT (Monthly)
1	₹12,00,000	₹1,00,000
2	₹12,00,000	₹1,00,000
3	₹12,00,000	₹1,00,000
4	₹12,00,000	₹1,00,000
5	₹12,00,000	₹1,00,000
6	₹12,00,000	₹1,00,000
7	₹12,00,000	₹1,00,000
8	₹12,00,000	₹1,00,000
9	₹12,00,000	₹1,00,000
10	₹12,00,000	₹1,00,000

tip

At any time, your beneficiary will have the option to convert all or some of his monthly income into a lump sum.

## Increasing Income

The benefit amount is payable in monthly installments for 10 years starting with 10% of the benefit amount per annum in the first year. The income amount will increased by 10% per annum simple interest every year thereafter

Eg: In case of ₹1.2 Cr. Life cover, nominee will receive payout as under

YEAR	AMOUNT PAID (in a Year)	PAYOUT (Monthly)
1	₹12,00,000	₹1,00,000
2	₹13,20,000	₹1,10,000
3	₹14,40,000	₹1,20,000
4	₹15,60,000	₹1,30,000
5	₹16,80,000	₹1,40,000
6	₹18,00,000	₹1,50,000
7	₹19,20,000	₹1,60,000
8	₹20,40,000	₹1,70,000
9	₹21,60,000	₹1,80,000
10	₹22,80,000	₹1,90,000

## Lump sum + Income (new)

In this benefit, you have the flexibility to split the life cover amount that you want your nominee to receive as lumpsum and the remaining life cover will be paid in equal monthly payments for 10 years.

Eg: In case of ₹1.2 Cr. Life cover, nominee will receive ₹60 lakh lumsum and monthly payout as under

YEAR	AMOUNT PAID (in a Year)	PAYOUT (Monthly)
1	₹6,00,000	₹50,000
2	₹6,00,000	₹50,000
3	₹6,00,000	₹50,000
4	₹6,00,000	₹50,000
5	₹6,00,000	₹50,000
6	₹6,00,000	₹50,000
7	₹6,00,000	₹50,000
8	₹6,00,000	₹50,000
9	₹6,00,000	₹50,000
10	₹6,00,000	₹50,000

## Enhanced protection for Life stage change

You can increase your life cover in case you get married or if there is a birth/ legal adoption for 1<sup>st</sup> and 2<sup>nd</sup> child without any medicals.

EVENT	ADDITIONAL DEATH BENEFIT (% of original death benefit)	MAXIMUM ADDITIONAL DEATH BENEFIT ALLOWED
Marriage	50%	₹50,00,000
Birth/ Legal adoption of 1 <sup>st</sup> Child	25%	₹25,00,000
Birth/ Legal adoption of 2 <sup>nd</sup> Child	25%	₹25,00,000

Additional premium will be calculated based on the increased Sum Assured and outstanding policy term. This feature is available for all plan options under regular premium payment option.



Unmarried parent can also avail this option in case of legal adoption of a child.

## Tax Benefit (Income Tax Act 1961)<sup>7</sup>

With ICICI Pru iProtect Smart, along with tax benefits under section 80C for premium, you can save tax under section 80D if you opt for critical illness benefit option. Death benefit is also tax free under section 10(10D).



Benefit paid to the life assured under critical illness benefit is also Tax Free under section 10(10D).

[Click here](#) to Buy iProtect Smart online

## Plan at a Glance

### Premium Payment Options

Premium Payment Options	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum age at entry
<b>Single Pay</b>	Single	5 years / 20 years	18/65
<b>Regular Pay</b>	Equal to policy term	5 years / 85 years less age at entry	18/65
		Whole Life (99 years less age at entry)	
<b>Limited Pay</b>	5,7, PT-5 years	10 years / 85 years less age at entry	18/65
	10 years	15 years / 85 years less age at entry	
		Whole Life (99 years less age at entry)	
	60 years less age at entry	PPT+ 5 years / 85 years less age at entry	18/65
		Whole Life (99 years less age at entry)	

Minimum Premium	₹2,400 p.a. excluding service tax and cesses, as applicable, for Life Option
Accidental Death Benefit	Minimum : ₹1,00,000 (term would be equal to policy term or 80-Age at entry, whichever is lower.) Maximum : As per the Company policy
Critical Illness Benefit (CI)	Minimum : ₹1,00,000 (term would be equal to policy term or 30 or 75-Age at entry, whichever is lower.) Maximum : As per the Company policy
Minimum Sum Assured	Subject to the minimum premium
Maximum Sum Assured	Unlimited - Subject to board approved underwriting policy
Mode of Premium Payment	Single, Yearly, Half-Yearly and Monthly

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## Contact Us

1. [Click here](#)
2. Visit our website [www.iciciprulife.com](http://www.iciciprulife.com)
3. Email us at [buyonline@iciciprulife.com](mailto:buyonline@iciciprulife.com)
4. Give us a call on our toll free number [1800 267 9777](tel:18002679777)

### **| Maturity or paid-up or survival benefit**

There is no maturity, paid-up value or survival benefit available under this product.

### **| Surrender**

For Single Pay policies, unexpired risk premium value will be payable if the policy holder voluntarily terminates the policy during the policy term.

**Unexpired risk premium value = (Single Premium \* Unexpired risk premium value factor/100)**

### **| Free look period**

The Policyholder has the option to review the policy following receipt of the policy document. If the Policyholder is not satisfied with the terms and conditions of the policy, the policy document needs to be returned to the Company for cancellation within:

- 15 days from the date of receipt of the policy document
- 30 days from the date of receipt of the policy document, in case of electronic policies or policies sourced through Distance Mode. Distance Mode means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person.

On cancellation of the policy during the free look period, the Company will return the premium paid subject to the deduction of:

1. Stamp duty under the policy,
2. Expenses borne by the Company on medical examination, if any
3. Proportionate risk premium for the period of cover

The policy will terminate on payment of this amount

## **| Life stage protection**

On exercising the option, the policyholder will have to pay an additional premium for the additional Sum Assured for the outstanding term of the policy based on his then age. Hence the future premium payable by the policyholder on exercising this option will be the sum of original premium and additional premium. No fee is chargeable for this option. This feature is available only with Regular premium payment option. Such increase in sum assured is only applicable to base death benefit. The ACI Sum Assured and ADB Sum Assured will remain unchanged. Premium will be recalculated based on the increased Death Sum Assured and outstanding policy term. This is subject to:

1. Minimum policy term (which is 5 years) available at the time of the exercising this feature.
2. The Life Assured being less than 50 years of age at the time of the event.

Such increase needs to be exercised within 6 months of the event and will be effective from the next policy anniversary. The additional premium will also be payable from next policy anniversary.

## **| Terminal Illness**

A Life Assured shall be regarded as Terminally Ill only if that Life Assured is diagnosed as suffering from a condition which, in the opinion of two independent medical practitioners specializing in treatment of such illness, is highly likely to lead to death within 6 months. The Terminal Illness must be diagnosed and confirmed by medical practitioners registered with the Indian Medical Association and approved by the Company. The Company reserves the right for independent assessment. The definition of medical practitioner will be in line with Guidelines on Standardization in Health Insurance, and as defined below: A Medical Practitioner is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of licence. The Medical Practitioner should neither be the insured person(s) himself nor related to the insured person(s) by blood or marriage.



## **Permanent Disability (PD) due to accident**

In case of Life Option, Life Plus Option, Life & Health Option and All-in-one Option, on occurrence of PD due to accident, while the policy is in force, all future premiums for all benefits under the policy are waived. PD will be triggered if the Life Assured is unable to perform 3 out of the 6 following Activities of Daily Work:

- Mobility: The ability to walk a distance of 200 meters on flat ground.
- Bending: The ability to bend or kneel to touch the floor and straighten up again and the ability to get into a standard saloon car, and out again.
- Climbing: The ability to climb up a flight of 12 stairs and down again, using the handrail if needed.
- Lifting: The ability to pick up an object weighing 2kg at table height and hold for 60 seconds before replacing the object on the table.
- Writing: The manual dexterity to write legibly using a pen or pencil, or type using a desktop personal computer keyboard.
- Blindness – permanent and irreversible - Permanent and irreversible loss of sight to the extent that even when tested with the use of visual aids, vision is measured at 3/60 or worse in the better eye using a Snellen eye chart.

For the purpose of PD due to accident, the following conditions shall apply:

1. The disability should have lasted for at least 180 days without interruption from the date of disability and must be deemed permanent by a Company empanelled medical practitioner.
2. PD due to accident should not be caused by the following:
  - Attempted suicide or self-inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor except under the direction of a medical practitioner; or
  - Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger and crew on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or
  - The Life Assured with criminal intent, committing any breach of law; or
  - Due to war, whether declared or not or civil commotion; or
  - Engaging in hazardous sports or pastimes, e.g. taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
3. PD due to accident must be caused by violent, external and visible means.
4. The accident shall result in bodily injury or injuries to the Life Assured independently of any other means. Such injury or injuries shall, within 180 days of the occurrence of the accident,

directly and independently of any other means cause the PD of the Life Assured. In the event of PD of the Life Assured after 180 days of the occurrence of the accident, the Company shall not be liable to pay this benefit.

5. The policy must be in-force at the time of accident.

6. The Company shall not be liable to pay this benefit in case PD of the Life Assured occurs after the date of termination of the policy.

In case of incidences covered under accidental PD as well as CI, benefits shall be paid out under both the options.

## **| Accidental Death Benefit**

AD Benefit is an additional benefit. If this Benefit is chosen, in the event of death caused by accident during Accidental Death Benefit Term, AD Benefit will be payable as a lump sum.

- The AD benefit can be chosen at inception of the policy or anytime during the policy term
- If not chosen at inception, Regular Pay policies can add AD Benefit option anytime during the policy term except for last five policy years, and Life Assured's attained age, at the time of choosing the benefit, is less than or equal to 55 years (age last birthday) subject to following conditions:
  - The policy must be in-force at the time of choosing the AD Benefit option
  - The availability of the AD benefit will be subject to underwriting, as per the prevailing board approved underwriting policy
  - There must not have been any claim till the time of opting of the AD Benefit option.
  - The AD Benefit will commence from subsequent policy anniversary for the entire remaining term of the policy till Age 80 whichever is lower.
  - The policyholder will have to pay an additional premium for the AD Benefit Sum Assured for the outstanding premium payment term of the policy.

The AD Benefit cannot be altered during the policy term. The AD Benefit can be less than equal to the Sum Assured chosen at inception. The maximum AD Benefit amount will be as per the Board Approved Underwriting Policy, subject to a minimum of ₹1,00,000.

Once this option is chosen, in the event of death caused by accident, AD Benefit will be payable as a lump sum.

For the purpose of Accidental Death Benefit payable on accident the following conditions shall apply:

- a. Death due to accident should not be caused by the following:
  - Attempted suicide or self-inflicted injuries while sane or insane, or whilst the Life Assured is

under the influence of any narcotic substance or drug or intoxicating liquor except under the direction of medical practitioner; or

- Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger or crew on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or
  - The Life Assured with criminal intent, committing any breach of law; or
  - Due to war, whether declared or not or civil commotion; or
  - Engaging in hazardous sports or pastimes, e.g. taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- b. Death due to accident must be caused by violent, external and visible means.
- c. The accident shall result in bodily injury or injuries to the Life Assured independently of any other means. Such injury or injuries shall, within 180 days of the occurrence of the accident, directly and independently of any other means cause the death of the Life Assured. In the event of the death of the Life Assured after 180 days of the occurrence of the accident, the Company shall not be liable to pay this benefit.
- d. The policy must be in-force at the time of accident.

The Company shall not be liable to pay this benefit in case the death of the Life Assured occurs after the date of Accidental Death Benefit Term.

## **Critical Illnesses definitions and exclusions**

- ACI Benefit is an accelerated benefit chosen at inception. ACI Benefit will be triggered on Life Assured being diagnosed for the first ever occurrence of any of the covered 34 Critical Illnesses.
- ACI is available with Regular Pay and Limited Pay options only
- ACI Benefit will be applicable for the entire policy term or 30 years whichever is lower.
- The maximum ACI Benefit amount will be as per the Board Approved Underwriting Policy, subject to a minimum of ₹1,00,000. The ACI Benefit amount cannot be more than the base Sum Assured.
- Once ACI Benefit is triggered,
  - a. If ACI Benefit is less than the Death Benefit the policy will continue with Death Benefit reduced by ACI Benefit paid out. Premium payment for ACI Benefit will cease after payout of ACI Benefit and the future premiums for Death Benefit will reduce proportionately.
  - b. If ACI Benefit is equal to the Death Benefit the policy will terminate.
  - c. The benefit is payable irrespective of the actual expenses incurred by the policyholder.

- In case of Angioplasty, the maximum benefit payable under a policy is restricted to ₹5,00,000.
- On payment of Angioplasty,
  - a. The policy will continue for other covered CIs with ACI Benefit reduced by Angioplasty payout and future premiums for ACI benefit reduced proportionately and
- The Policy will continue with Death Benefit reduced by Angioplasty payout, and future premiums for Death Benefit will reduce proportionately
- Not more than one claim will be admissible in respect of the same Critical Illness during the policy term. Once the ACI Benefit has been exhausted no further CI claims can be made.
- The maximum ACI Benefit under this product is as per the Board Approved Underwriting Policy. In case of incidences covered under accidental PD as well as CI, benefits shall be paid out under both the benefits.

### 1. **Cancer of Specified Severity:**

A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded –

1. All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN-2 and CIN-3.
2. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
3. Malignant melanoma that has not caused invasion beyond the epidermis;
4. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
5. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
6. Chronic lymphocytic leukaemia less than RAI stage 3
7. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
8. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

## **2. Open Chest CABG:**

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

Excluded are:

1. Angioplasty and/or any other intra-arterial procedures

## **3. Myocardial Infarction (First Heart Attack - of specified severity):**

The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

1. A history of typical clinical symptoms consistent with the diagnosis of acute myocardial infarction (For e.g. typical chest pain)
2. New characteristic electrocardiogram changes
3. Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded:

1. Other acute Coronary Syndromes
2. Any type of angina pectoris
3. A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

## **4. Heart Valve Surgery (Open Heart Replacement or Repair of Heart Valves):**

The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease-affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner. Catheter based techniques including but not limited to, balloon valvotomy/ valvuloplasty are excluded.

## **5. Surgery to aorta:**

The actual undergoing of major surgery to repair or correct an aneurysm, narrowing, obstruction or dissection of the aorta through surgical opening of the chest or abdomen. For the purpose of this definition, aorta shall mean the thoracic and abdominal aorta but not its branches.

## 6. Cardiomyopathy

An impaired function of the heart muscle, unequivocally diagnosed as Cardiomyopathy by a Registered Medical Practitioner who is a cardiologist, and which results in permanent physical impairment to the degree of New York Heart Association classification Class III or Class IV, or its equivalent, based on the following classification criteria:

Class III - Marked functional limitation. Affected patients are comfortable at rest but performing activities involving less than ordinary exertion will lead to symptoms of congestive cardiac failure.

Class IV - Inability to carry out any activity without discomfort. Symptoms of congestive cardiac failure are present even at rest. With any increase in physical activity, discomfort will be experienced. The Diagnosis of Cardiomyopathy has to be supported by echographic findings of compromised ventricular performance. Irrespective of the above, Cardiomyopathy directly related to alcohol or drug abuse is excluded.

## 7. Primary Pulmonary hypertension:

An unequivocal diagnosis of Primary (Idiopathic) Pulmonary Hypertension by a Cardiologist or specialist in respiratory medicine with evidence of right ventricular enlargement and the pulmonary artery pressure above 30 mm of Hg on Cardiac Cauterization. There must be permanent irreversible physical impairment to the degree of at least Class IV of the New York Heart Association Classification of cardiac impairment.

The NYHA Classification of Cardiac Impairment are as follows:

- a. Class III: Marked limitation of physical activity. Comfortable at rest, but less than ordinary activity causes symptoms.
- b. Class IV: Unable to engage in any physical activity without discomfort. Symptoms may be present even at rest.

Pulmonary hypertension associated with lung disease, chronic hypoventilation, pulmonary thromboembolic disease, drugs and toxins, diseases of the left side of the heart, congenital heart disease and any secondary cause are specifically excluded.

## 8. Angioplasty

Coronary Angioplasty is defined as percutaneous coronary intervention by way of balloon angioplasty with or without stenting for treatment of the narrowing or blockage of minimum 50 % of one or more major coronary arteries. The intervention must be determined to be medically necessary by a cardiologist and supported by a coronary angiogram (CAG).

Coronary arteries herein refer to left main stem, left anterior descending, circumflex and right coronary artery.

Diagnostic angiography or investigation procedures without angioplasty/stent insertion are excluded.

## **9. Blindness**

Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident.

The Blindness is evidenced by:

- a. corrected visual acuity being 3/60 or less in both eyes or ;
- b. the field of vision being less than 10 degrees in both eyes.

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

## **10. End stage Lung Failure (Chronic lung disease)**

End stage lung disease, causing chronic respiratory failure, as confirmed and evidenced by all of the following:

1. FEV1 test results consistently less than 1 litre measured on 3 occasions 3 months apart; and
2. Requiring continuous permanent supplementary oxygen therapy for hypoxemia; and
3. Arterial blood gas analysis with partial oxygen pressure of 55mmHg or less ( $\text{PaO}_2 < 55\text{mmHg}$ ); and
4. Dyspnea at rest.

## **11. End stage Liver Failure (Chronic liver disease)**

Permanent and irreversible failure of liver function that has resulted in all three of the following:

1. Permanent jaundice; and
2. Ascites; and
3. Hepatic encephalopathy.

Liver failure secondary to drug or alcohol abuse is excluded.

## **12. Kidney Failure Requiring Regular Dialysis:**

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

## **13. Major Organ/ Bone Marrow Transplant**

The actual undergoing of a transplant of:

- i. One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from

- irreversible end-stage failure of the relevant organ, or
- ii. Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.
- iii. The following are excluded:
  - a. Other stem-cell transplants
  - b. Where only islets of langerhans are transplanted

#### **14. Apallic Syndrome:**

Universal necrosis of the brain cortex, with the brain stem intact. Diagnosis must be definitely confirmed by a Registered Medical practitioner who is also a neurologist holding such an appointment at an approved hospital. This condition must be documented for at least one (1) month.

A hospital means any institution established for in-patient care and day care treatment of illness and/or injuries and which has been registered as a hospital with the local authorities under Clinical Establishments (Registration and Regulation) Act 2010 or under enactments specified under the Schedule of Section 56(1) and the said act Orcomplies with all minimum criteria as under:

- i) has qualified nursing staff under its employment round the clock;
- ii) has at least 10 in-patient beds in towns having a population of less than 10,00,000 and at least 15 in-patient beds in all other places;
- iii) has qualified medical practitioner(s) in charge round the clock;
- iv) has a fully equipped operation theatre of its own where surgical procedures are carried out;
- v) maintains daily records of patients and makes these accessible to the insurance company's authorized personnel.

#### **15. Benign Brain Tumour:**

Benign brain tumor is defined as a life threatening, non-cancerous tumor in the brain, cranial nerves or meninges within the skull. The presence of the underlying tumor must be confirmed by imaging studies such as CT scan or MRI.

This brain tumor must result in at least one of the following and must be confirmed by the relevant medical specialist.

1. Permanent Neurological deficit with persisting clinical symptoms for a continuous period of at least 90 consecutive days or
2. Undergone surgical resection or radiation therapy to treat the brain tumor.



The following conditions are excluded:

Cysts, Granulomas, malformations in the arteries or veins of the brain, hematomas, abscesses, pituitary tumors, tumors of skull bones and tumors of the spinal cord.

## **16. Brain Surgery**

The actual undergoing of surgery to the brain, under general anaesthesia, during which a Craniotomy is performed. Burr hole and brain surgery as a result of an accident is excluded. The procedure must be considered necessary by a qualified specialist and the benefit shall only be payable once corrective surgery has been carried out.

## **17. Coma of Specified Severity:**

A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:

- no response to external stimuli continuously for at least 96 hours;
- life support measures are necessary to sustain life; and
- permanent neurological deficit which must be assessed at least 30 days after the onset of the coma

The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

## **18. Major Head Trauma**

Accidental head injury resulting in permanent Neurological deficit to be assessed no sooner than 3 months from the date of the accident. This diagnosis must be supported by unequivocal findings on Magnetic Resonance Imaging, Computerized Tomography, or other reliable imaging techniques. The accident must be caused solely and directly by accidental, violent, external and visible means and independently of all other causes.

The Accidental Head injury must result in an inability to perform at least three (3) of the following Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons. For the purpose of this benefit, the word “permanent” shall mean beyond the scope of recovery with current medical knowledge and technology.

The Activities of Daily Living are:

1. Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;

2. Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
3. Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
4. Mobility: the ability to move indoors from room to room on level surfaces;
5. Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
6. Feeding: the ability to feed oneself once food has been prepared and made available.

The following are excluded:

1. Spinal cord injury;

## **19. Permanent Paralysis of Limbs**

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

## **20. Stroke resulting in permanent symptoms**

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions.

## **21. Alzheimer's Disease**

Deterioration or loss of intellectual capacity as confirmed by clinical evaluation and imaging tests, arising from Alzheimer's Disease or irreversible organic disorders, resulting in significant reduction in mental and social functioning requiring the continuous supervision of the Life Assured. This diagnosis must be supported by the clinical confirmation of an appropriate Registered Medical practitioner who is also a neurologist and supported by the Company's appointed doctor.

The following are excluded:

- (i) Non-organic disease such as neurosis and psychiatric illnesses; and

- (ii) Alcohol-related brain damage
- (iii) Any other type of irreversible organic disorder/dementia

## **22. Motor Neurone Disease with Permanent Symptoms**

Motor neurone disease diagnosed by a specialist medical practitioner as spinal muscular atrophy, progressive bulbar palsy, amyotrophic lateral sclerosis or primary lateral sclerosis. There must be progressive degeneration of corticospinal tracts and anteriorhorn cells or bulbar efferent neurons. There must be current significant and permanent functional neurological impairment with objective evidence of motor dysfunction that has persisted for a continuous period of at least 3 months.

## **23. Multiple Sclerosis with Persisting Symptoms**

The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:

1. investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and
2. there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months.

Other causes of neurological damage such as SLE and HIV are excluded.

## **24. Muscular Dystrophy**

Diagnosis of muscular dystrophy by a Registered Medical Practitioner who is a neurologist based on three (3) out of four (4) of the following conditions:

- (a) Family history of other affected individuals;
- (b) Clinical presentation including absence of sensory disturbance, normal cerebro-spinal fluid and mild tendon reflex reduction;
- (c) Characteristic electromyogram; or
- (d) Clinical suspicion confirmed by muscle biopsy.

The condition must result in the inability of the Life Assured to perform (whether aided or unaided) at least three (3) of the six (6) 'Activities of Daily Living' as defined, for a continuous period of at least six (6) months.

## **25. Parkinson's Disease**

Unequivocal Diagnosis of Parkinson's Disease by a Registered Medical Practitioner who is a neurologist where the condition:

- (a) cannot be controlled with medication;
- (b) shows signs of progressive impairment; and
- (c) Activities of Daily Living assessment confirms the inability of the Insured to perform at least three (3) of the Activities of Daily Living as defined in the Policy, either with or without the use of mechanical equipment, special devices or other aids or adaptations in use for disabled persons.

Drug-induced or toxic causes of Parkinson's disease are excluded.

## **26. Poliomyelitis**

The occurrence of Poliomyelitis where the following conditions are met:

1. Poliovirus is identified as the cause and is proved by Stool Analysis,
2. Paralysis of the limb muscles or respiratory muscles must be present and persist for at least 3 months.

## **27. Loss of Independent Existence**

Confirmation by a Consultant Physician of the loss of independent existence due to illness or trauma, lasting for a minimum period of 6 months and resulting in a permanent inability to perform at least three (3) of the following Activities of Daily Living.

Activities of Daily Living:

1. Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
2. Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
3. Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
4. Mobility: the ability to move indoors from room to room on level surfaces;
5. Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
6. Feeding: the ability to feed oneself once food has been prepared and made available.

## **28. Loss of Limbs**

The physical separation of two or more limbs, at or above the wrist or ankle level limbs as a result of injury or disease. This will include medically necessary amputation necessitated by injury or disease. The separation has to be permanent without any chance of surgical correction. Loss of Limbs resulting directly or indirectly from self-inflicted injury, alcohol or drug abuse is excluded.

## **29. Deafness**

Total and irreversible loss of hearing in both ears as a result of illness or accident. This diagnosis must be supported by pure tone audiogram test and certified by an Ear, Nose and Throat (ENT) specialist. Total means “the loss of hearing to the extent that the loss is greater than 90decibels across all frequencies of hearing” in both ears.

## **30. Loss of Speech**

Total and irrecoverable loss of the ability to speak as a result of injury or disease to the Vocal Cords. The inability to speak must be established for a continuous period of 12 months. This diagnosis must be supported by medical evidence furnished by an Ear, Nose, and Throat (ENT) specialist.

All psychiatric related causes are excluded.

## **31. Medullary Cystic Disease**

Medullary Cystic Disease where the following criteria are met:

- a) the presence in the kidney of multiple cysts in the renal medulla accompanied by the presence of tubular atrophy and interstitial fibrosis;
- b) clinical manifestations of anaemia, polyuria, and progressive deterioration in kidney function; and
- c) the Diagnosis of Medullary Cystic Disease is confirmed by renal biopsy.

Isolated or benign kidney cysts are specifically excluded from this benefit.

## **32. Systematic lupus Eryth. with Renal Involvement**

Multi-system, autoimmune disorder characterized by the development of auto-antibodies, directed against various self-antigens. For purposes of the definition of “Critical Illness”, SLE is restricted to only those forms of systemic lupus erythematosus, which involve the kidneys and are characterized as Class III, Class IV, Class V or Class VI lupus nephritis under the Abbreviated International Society of Nephrology/Renal Pathology Society (ISN/RPS) classification of lupus nephritis (2003) below based on renal biopsy. Other forms such as discoid lupus, and those forms with only hematological and joint involvement are specifically excluded.

Abbreviated ISN/RPS classification of lupus nephritis (2003):

Class I - Minimal mesangial lupus nephritis

Class II - Mesangial proliferative lupus nephritis

Class III - Focal lupus nephritis

Class IV - Diffuse segmental (IV-S) or global (IV-G) lupus nephritis

Class V - Membranous lupus nephritis

Class VI - Advanced sclerosing lupus nephritis the final diagnosis must be confirmed by a certified doctor specialising in Rheumatology and Immunology.

### **33. Third degree Burns (Major Burns)**

There must be third-degree burns with scarring that cover at least 20% of the body's surface area. The diagnosis must confirm the total area involved using standardized, clinically accepted, body surface area charts covering 20% of the body surface area.

### **34. Aplastic Anaemia**

Irreversible persistent bone marrow failure which results in anaemia, neutropenia and thrombocytopenia requiring treatment with at least two (2) of the following:

- (a) Blood product transfusion;
- (b) Marrow stimulating agents;
- (c) Immunosuppressive agents; or
- (d) Bone marrow transplantation.

The Diagnosis of aplastic anaemia must be confirmed by a bone marrow biopsy. Two out of the following three values should be present:

- Absolute Neutrophil count of 500 per cubic millimetre or less;
- Absolute Reticulocyte count of 20,000 per cubic millimetre or less; and
- Platelet count of 20,000 per cubic millimetre or less.

### **Waiting period for CI Benefit applicable for 'Life & Health' and 'All in one' options:**

1. The benefit shall not apply or be payable in respect of any Critical Illness of which the symptoms have occurred or for which care, treatment, or advice was recommended by or received from a Physician, or which first manifested itself or was contracted during the first six months from the Policy issue date or 3 months from the policy reinstatement date where the policy has lapsed for more than 3 months.
2. In the event of occurrence of any of the scenarios mentioned above, or in case of a death claim, where it is established that the Life Assured was diagnosed to have any one of the covered critical illness during the waiting period for which a critical illness claim could have been made, the Company will refund the premiums corresponding to the ACI Benefit and the ACI Benefit will terminate with immediate effect.
  - a. If the Death Benefit is equal to the ACI Benefit, the premiums corresponding to the Death Benefit from risk commencement date of the policy or from the date of reinstatement as

applicable will be refunded and the policy will terminate.

b. Otherwise,

- In case of Critical Illness claim Death Benefit equal to ACI Benefit will be reduced, and corresponding proportionate premium for Death Benefit from risk commencement date of the policy or from the date of reinstatement as applicable will be refunded. The policy will continue with Death Benefit reduced by the extent of the ACI Benefit. All future premiums for Death Benefit will be reduced proportionately.
- In case of death claim, Death Benefit equal to ACI Benefit will be reduced, and corresponding proportionate premium for Death Benefit from risk commencement date of the policy or from the date of reinstatement as applicable will be refunded. Death Benefit less the ACI Benefit will be payable and the policy will terminate.

3. No waiting period applies where Critical Illness is due to accident.

### **Exclusions for ACI Benefit**

No ACI benefit will be payable in respect of any listed condition arising directly or indirectly from, though, in consequence of or aggravated by any of the following:

- Pre-Existing Conditions or conditions connected to a Pre-Existing Condition will be excluded. Pre-Existing is any condition for which the Life Assured had signs, or symptoms, and/ or were diagnosed, and / or received medical advice / treatment within 48 months to prior to the date of issue of the policy or between the period starting from the due date of the first unpaid premium till the date of reinstatement will be excluded.
- Existence of any Sexually Transmitted Disease (STD) and its related complications or Acquired Immune Deficiency Syndrome (AIDS) or the presence of any Human Immuno-deficiency Virus (HIV)
- Self-inflicted injury, suicide, insanity and deliberate participation of the life insured in an illegal or criminal act with criminal intent.
- Use of intoxicating drugs / alcohol / solvent, taking of drugs except under the direction of a qualified medical practitioner.
- War – whether declared or not, civil commotion, breach of Law with criminal intent, invasion, hostilities (whether war is declared or not), rebellion, revolution, military or usurped power or wilful participation in acts of violence.
- Aviation other than as a fare paying passenger or crew in a commercial licensed aircraft.
- Taking part in any act of a criminal nature.
- Treatment for injury or illness caused by avocations / activities such as hunting, mountaineering, steeple-chasing, professional sports, racing of any kind, scuba diving, aerial sports, activities such as hand-gliding, ballooning, deliberate exposure to exceptional danger.

- Radioactive contamination due to nuclear accident.
- Failure to seek or follow medical advice, the Life assured has delayed medical treatment in order to circumvent the waiting period or other conditions and restriction applying to this policy.
- Any treatment of a donor for the replacement of an organ.
- Any illness due to a congenital defect or disease which has manifested or was diagnosed before the Insured attains aged 17.

## **Death Benefit Payout Options**

The monthly income will only be payable electronically

## **Tax benefits**

Tax benefits under the policy are subject to conditions u/s 80C , 80D and 10 (10D) of the Income Tax Act, 1961. Service tax and cesses, as applicable will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.

## **Suicide clause**

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of risk of this Policy, the Company will refund higher of 80% of the total premiums paid including extra premiums, if any till the date of death or unexpired risk premium value as available on date of death, provided the policy is in force. In the case of a revived Policy, if the Life Assured, whether sane or insane, commits suicide within 12 months of the date of revival of the Policy, higher of 80% of the total premiums paid including extra premiums, if any till date of death or unexpired risk premium value as available on date of death will be payable by the Company. The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.

## **Grace period**

A grace period for payment of premium of 15 days applies for monthly premium payment mode and 30 days for other modes of premium payment. If the premium is not paid within the grace period, the policy shall lapse and cover will cease.



## **Limited pay option**

Premiums need to be paid only for the chosen premium payment term. Once premiums have been paid for the premium payment term, the policy benefits will continue for the term of the policy.

## **Premium discontinuance**

If the premium is not paid either on the premium due date or within the grace period, all benefits under this policy will cease.

## **Policy revival**

A policy which has discontinued payment of premium may be revived subject to underwriting and the following conditions:

- The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of the policy. Revival will be based on the prevailing Board approved underwriting policy.
- The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured as required by the prevailing Board approved underwriting policy.
- The arrears of premiums together with interest at such rate as the Company may charge for late payment of premiums are paid. The interest rate applicable in April 2020 is 7.87% p.a. compounded half yearly. The revival of the policy may be on terms different from those applicable to the policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable.
- The Company reserves the right to not revive the policy. The revival will take effect only if it is specifically communicated by the Company to the Policyholder.

For ACI Benefit, a waiting period of 3 months will be applicable for any revivals after 3 months from the due date of the first unpaid premium. No waiting period will be applicable for any revival within 3 months of the due date of the first unpaid premium.

Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to policyholders.

**The bases for computing Surrender Value factors will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the IRDAI**

## **Nomination Requirements**

Nomination in the Policy will be governed by Section 39 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time. For more details on this section, please refer to our website.

## **Assignment Requirements**

Assignment in the Policy will be governed by Section 38 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time. For more details on this section, please refer to our website.

## **Section 41**

In accordance to the Section 41 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## **Fraud and misrepresentation**

Treatment will be as per Section 45 of the Insurance Laws (Amendment) Act, 2015 as amended from time to time.

## Disclaimers

\*The ACI Benefit for Angioplasty is subject to a maximum of Rs. 5,00,000. On payment of Angioplasty, if the ACI Benefit is more than Rs. 5,00,000 the policy will continue for other CIs with ACI Benefit reduced by Angioplasty payout. The future premiums payable for the residual ACI Benefit will reduce proportionately

+Accidental Death benefit (ADB) is up to Rs. 2 Crores. ADB is available in Life Plus and All in One options. In case of death due to an accident Accidental Death Benefit will be paid out in addition to Death Benefit. Accidental Death Benefit will be equal to the policy term or (80-Age at entry), whichever is lower.

^ Accelerated Critical Illness Benefit (ACI Benefit) is optional and available under Life & Health and All in One options. This benefit is payable, on first occurrence of any of the 34 illnesses covered. Medical documents confirming diagnosis of critical illness needs to be submitted. The benefit is payable only on the fulfillment of the definition of the diagnosed critical illness. The ACI Benefit, is accelerated and not an additional benefit which means the policy will continue with the Death Benefit reduced by the extent of the ACI Benefit paid. The future premiums payable under the policy will reduce proportionately. If ACI Benefit paid is equal to the Death Benefit, the policy will terminate on payment of the ACI Benefit. To know more in detail about ACI Benefit, terms & conditions governing it, kindly refer to sales brochure. ACI Benefit term would be equal to policy term or 30 years or (75-Age at entry), whichever is lower.

~ Based on number of policies sold online between January 2019 - December 2019.

1 Top Selling term plan refers to ICICI Prudential Life Insurance plans which are bought by customers through the website with our Zero-Paper-Process.

2ICICI Pru iProtect Smart has been voted 'Product of the Year' in 2019 in a survey of over 2800 people by Nielsen in the Life Insurance category.

3A Life Assured shall be regarded as Terminally Ill only if that Life Assured is diagnosed as suffering from a condition which, in the opinion of two independent medical practitioners' specializing in treatment of such illness, is highly likely to lead to death within 6 months. The terminal illness must be diagnosed and confirmed by medical practitioners' registered with the Indian Medical Association and approved by the Company. The Company reserves the right for independent assessment.

4 Nothing herein contained shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of assurance, which may have been effected with intent to defraud creditors. Unless taken otherwise with the intent to defraud creditors. In case of any third party claim in the Courts of India with regards the insurance proceeds, the amount shall be subject to the judiciary directions. Please seek professional legal advice for the applicability of this provision.

5 Tax benefits under the policy are subject to conditions under Sec. 80C, 80D and Sec 10(10D) of the Income Tax Act, 1961. Service tax and applicable Cesses will be charged extra as per prevailing rates. Tax laws are subject to amendments from time to time.

6 Subject to realisation of payment and document.

7 This is computed basis individual claims settled over total individual claims for the financial year. For details, refer to the Annual Report for FY2019-20 on our Website.

8 On diagnosis of Permanent Disability (PD) due to an accident, the future premiums under your policy for all benefits are waived. To know more about definitions, terms & conditions applicable for permanent disability due to accident, kindly refer sales brochure of ICICI Pru iProtect Smart.

|| The percentage has been calculated by comparing the premium for a 29 year old healthy male and 29 year old healthy female, for a life cover of Rs. 1 crore & an accelerated critical illness benefit of Rs. 10 lakh for a policy term of 28 years for a lumpsum payout option for a regular premium pay mode. The premium for this case for the male is Rs. 15,380 per annum and for a female is Rs. 13,238 per annum.

\*\*One does not have to pay any additional charges to buy the plan under the MWP Act. Nothing herein contained shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of assurance, which may have been effected with intent to defraud creditors. In case of any third party claim in the Courts of India with regards the insurance proceeds, the amount shall be subject to the judiciary directions. Please seek professional legal advice for the applicability of this provision.

`With ICICI Pru iProtect Smart, get a life cover of Rs 1 crore starting at Rs 490 p.m. The premium of Rs. 490 p.m. has been approximately calculated for a 18 year old healthy male life with monthly mode of payment and premiums paid regularly for the policy term of 18 years with income payout option with Life Cover of Rs 1 crore. Goods and Services tax and/or applicable cesses (if any) as per applicable rates will be charged extra.

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Reg. Off.: ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Tel.: 40391600. Customer helpline number - 1860 266 7766. Timings – 10:00 A.M. to 7:00 P.M., Monday to Saturday (except national holidays). Member of the Life Insurance Council. For more details on the risk factors, term and conditions please read the product brochure carefully before concluding the sale. Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license.

Advt. No.: OTH/II/2747/2020-21

ICICI Pru iProtect Smart UIN 105N151V06.

**BEWARE OF SUSPICIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

- **IRDAI CAUTIONS PUBLIC AGAINST SPURIOUS CALLS AND FICTITIOUS OFFERS**