

Share class B / Currency CHF

29 February 2024

Marketing Material

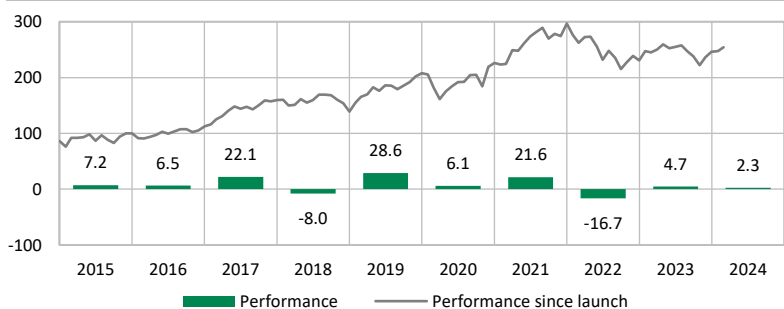
Investment focus and suitability

The fund invests predominantly in stocks and similar securities of Swiss companies. Large, medium and small-cap companies are considered when selecting the shares. The fund holds an average of between 30-50 positions depending on the market situation. The fund is suitable for investors who wish to participate in the performance of the Swiss stock market.



Past performance, especially over short periods, does not predict future returns

Performance in %



	in %	YTD	1M	3M	6M	1J	3J p.a.	5J p.a.	10J p.a.	seit Start
Fund		2.32	2.02	5.17	2.12	2.65	2.94	5.96	7.22	6.47
BM		1.97	0.56	4.36	1.32	3.87	4.19	6.26	6.17	6.67

Rolling	01.03.2023	01.03.2022	01.03.2021	29.02.2020	01.03.2019
Perf.	- 29.02.2024	- 01.03.2023	- 01.03.2022	- 01.03.2021	- 29.02.2020
Fund	2.65	-4.81	11.64	15.24	6.28
BM	3.87	-5.72	15.51	10.39	8.51

The performance data for the period prior to 28.2.2017 corresponds to the performance data for the SGKB (Lux) Fund Schweiz (CHF), a fund with the same investment objectives, investment policy and investment team, which was founded on 08.01.2004, repatriated to Switzerland on 28.02.2017 and transferred into SGKB (CH) Fund Aktien Schweiz (CHF). The fund itself was created upon this transfer and did not have any previous performance history.

Statistics

Volatility fund / benchmark (%) ¹	12.91 / 13.09	Tracking Error (%) ¹	2.64
Information ratio / Sharpe ratio ¹	-0.48 / 0.05	Correlation ¹	0.98
Jensen Alpha (%) / Beta ¹	-1.12 / 0.97	Number of positions	37
Dividend yield (%)	2.88		

¹ calculated over 3 years

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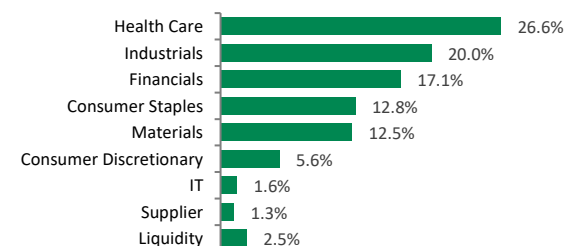
Base data

NAV per share	CHF 349.99
Total fund assets	CHF 168.75 m
Base currency	CHF
Share class	B (accumulating)
Bloomberg ticker	SGKAKSB SW
Security code ISIN	CH0334714588
Security code CH	33471458
Investment manager	St.Galler Kantonbank AG
Management company	1741 Fund Solutions AG
Custodian	Bank Julius Bär & Co. AG
Legal structure	FCP under the law of Switzerland
Launch fund	08.01.2004
Launch share class	08.01.2004
Domicile	Switzerland
Benchmark	Swiss Performance Index (SPI) GD
Total Expense Ratio	1.63% (30.06.2023)
Total fee	1.60%
Registered in	CH
Minimum Investment	n.a.

Largest positions

Security		%
Novartis AG	CH	8.59
Nestle SA	CH	7.75
Roche Holding AG	CH	6.57
Zurich Insurance Group AG	CH	4.71
Cie Financiere Richemont SA	CH	4.62
Lindt & Sprüngli	CH	3.82
Alcon Inc	CH	3.19
Sika AG	CH	3.12
Partners Group Holding AG	CH	3.01
Geberit AG	CH	2.92
Total		48.30

Structure by sector



Structure by currency



Information

Exclusion of manufacturers of controversial weapons

The Fund does not invest in companies involved in the development or manufacture of nuclear, biological or chemical weapons, nor in anti-personnel mines or cluster munitions. To this end, the Fund adheres to the exclusion list of the Swiss Association for Responsible Investments (SVVK).

Exercising of voting rights

The voting rights in connection with the investments are exercised by the world's leading voting rights adviser, ISS, in accordance with the United Nations Principles for Responsible Investment (UN PRI). Investors shall receive information on the exercising of voting rights upon request.

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Glossary

Benchmark (BM):	An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.
Correlation:	A statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.
Duration:	Refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.
Information Ratio:	The information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.
Jensen Alpha:	Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.
Jensen Beta:	The beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.
Modified duration:	A risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.
Residual maturity:	Time remaining until a bond must be repaid.
Rolling performance:	The rolling performance shows the performance over certain periods of time and is constantly updated once new fund prices are published.
Sharpe Ratio:	The Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.
Total Expense Ratio (TER):	The TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.
Tracking error:	The tracking error measures the divergence between the return of a fund in relation to its benchmark.
Volatility:	A risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.
Year to Date (YTD):	Denotes the period from the beginning of the year to the current time.
Yield to maturity:	The yield to maturity is the average yield generated by an investment each year if it is held until expiry.
Yield to worst:	The lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.