

¿Quién debería pagar por la estabilidad de la red eléctrica?

Spoiler: tú, no 😊



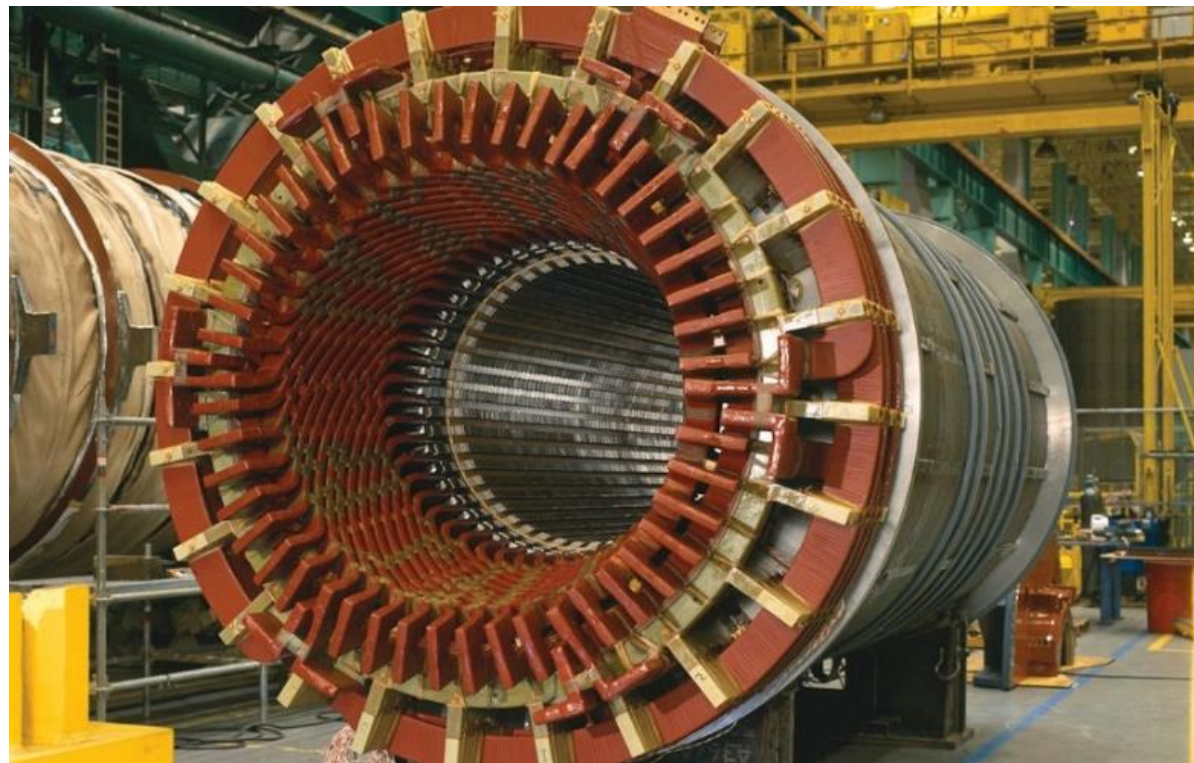
UNIVERSIDAD
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Lower inertia on the road to lower emissions

Thermal generators
(nuclear, gas, coal...)



Inertia stores kinetic energy:

this energy gave us time to contain a sudden generation-demand imbalance

Most **renewables**:
no inertia

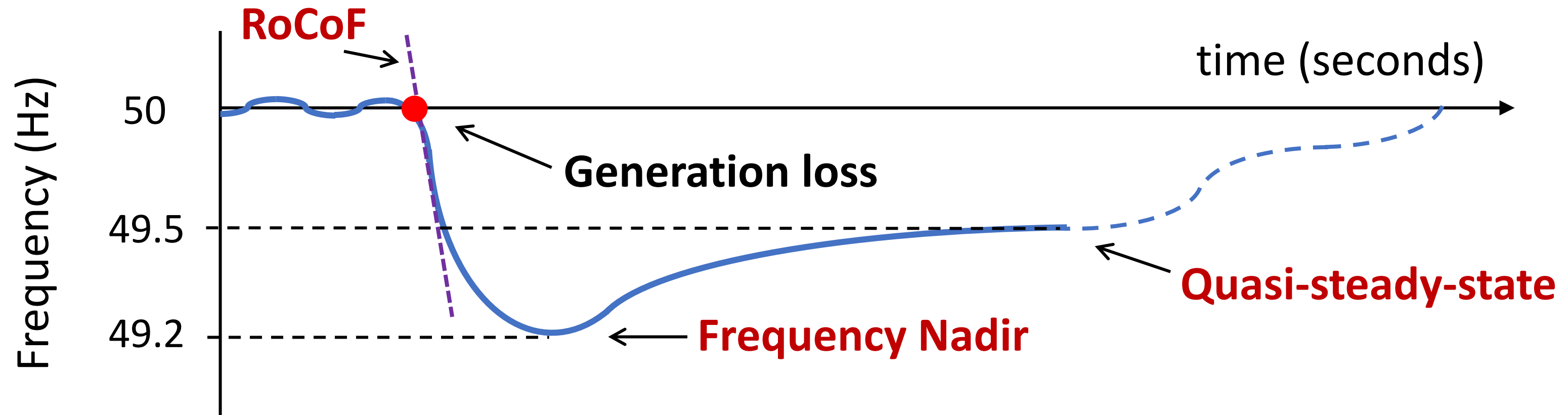


Decarbonization



The **risk of instability**
has increased!

Frequency stability



Key to keep frequency within safe limits to
avoid demand disconnection!

Cost allocation for stability services

Some **'services'** are needed to maintain grid stability, and **they have a cost**

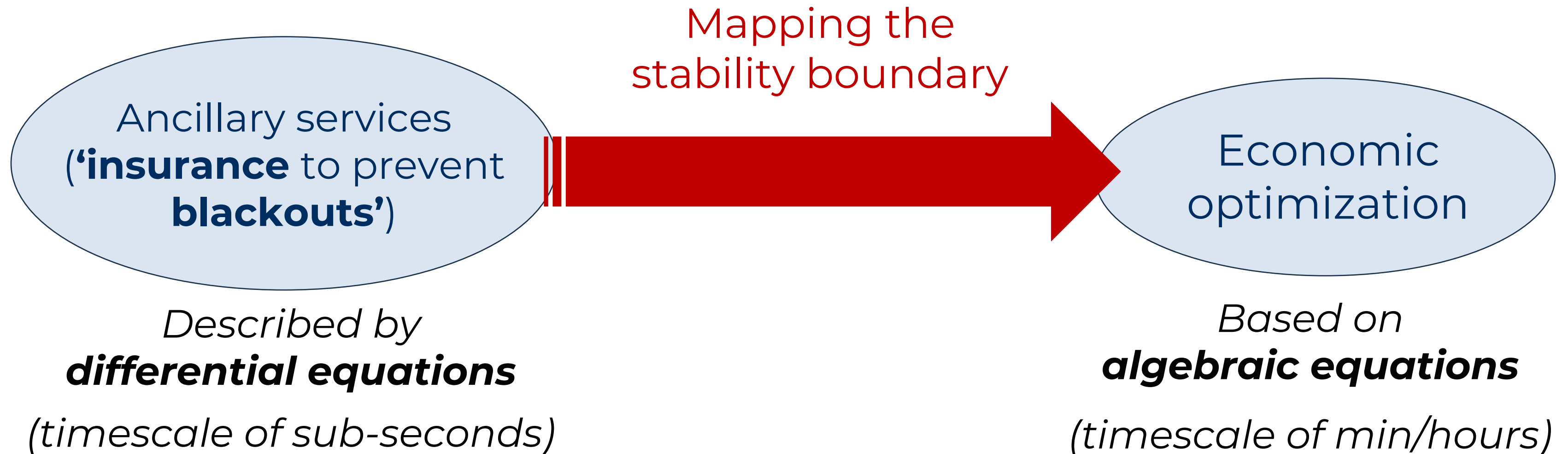
1. Who should cover this cost?

- Generators?
- Consumers?
- Only a subset of the former?

2. How much should each market participant pay?



Economics of stability



Goal:
Achieve **minimum cost** while
keeping **system stability**

First, why worry about who pays?

- Currently **costs are socialized** in most countries
- **Until recently**, irrelevant who paid (**costs were small** due to high inertia)

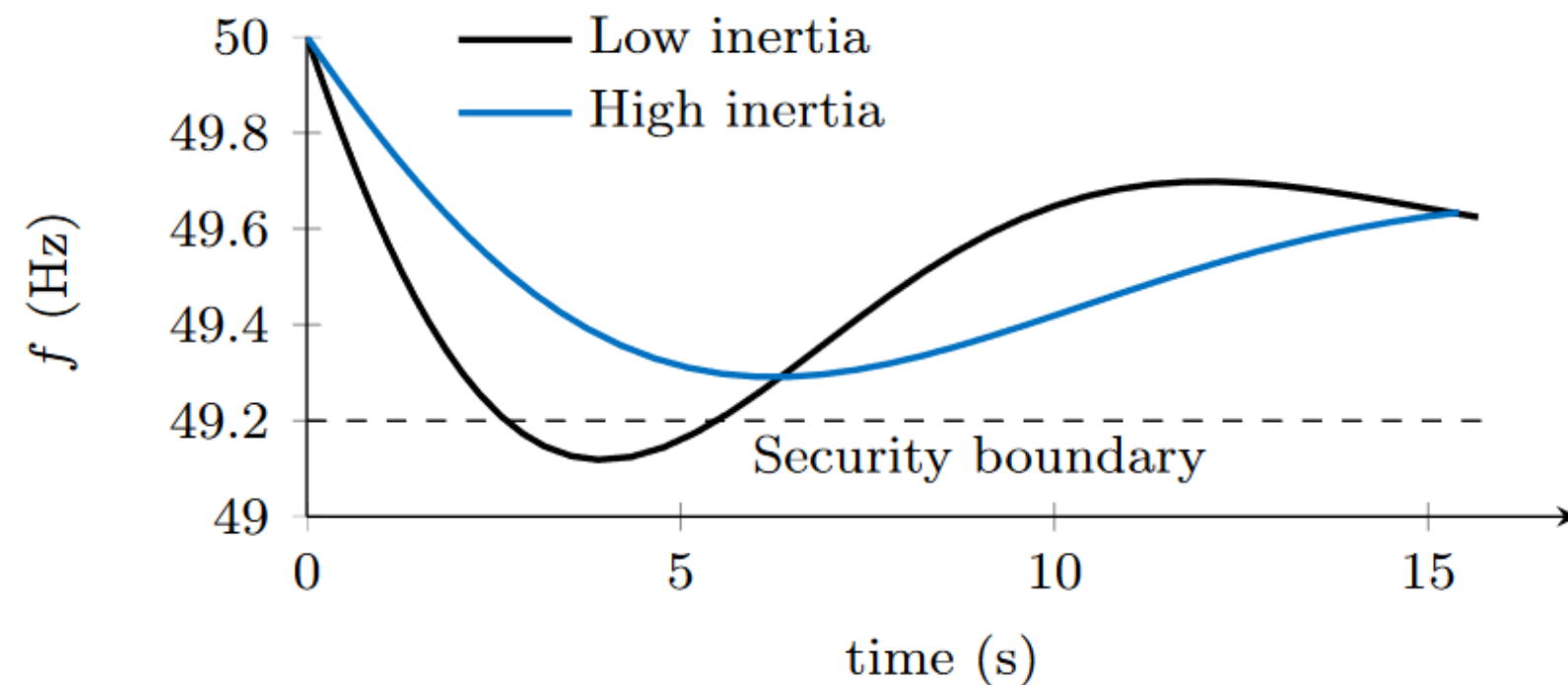
Goal of moving towards a **‘causer pays’ framework**:

To create **incentives** to **‘do less harm’** to the grid

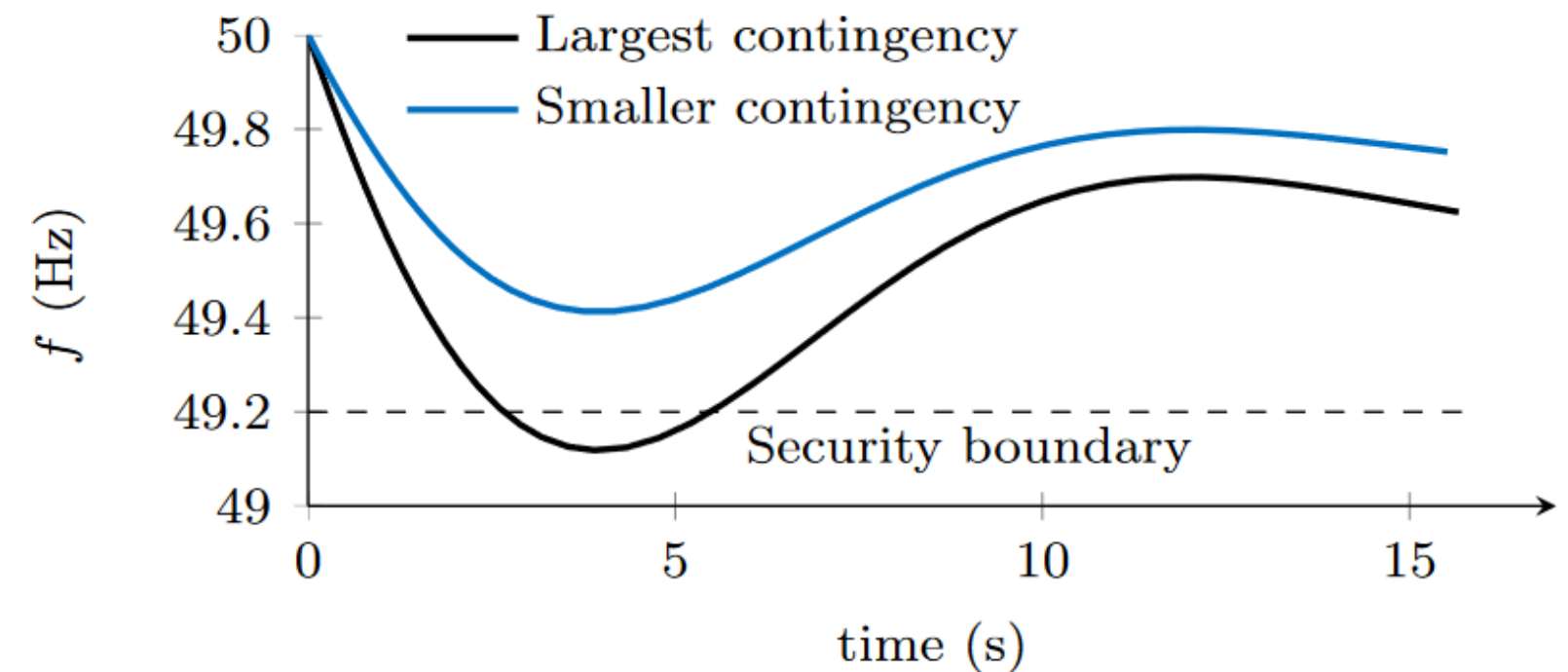
(in order to **reduce the cost** of frequency services for consumers)

Who causes the need for frequency services?

Large units do: a low-inertia system would do fine if all units were small (there would be no large, sudden power imbalances)



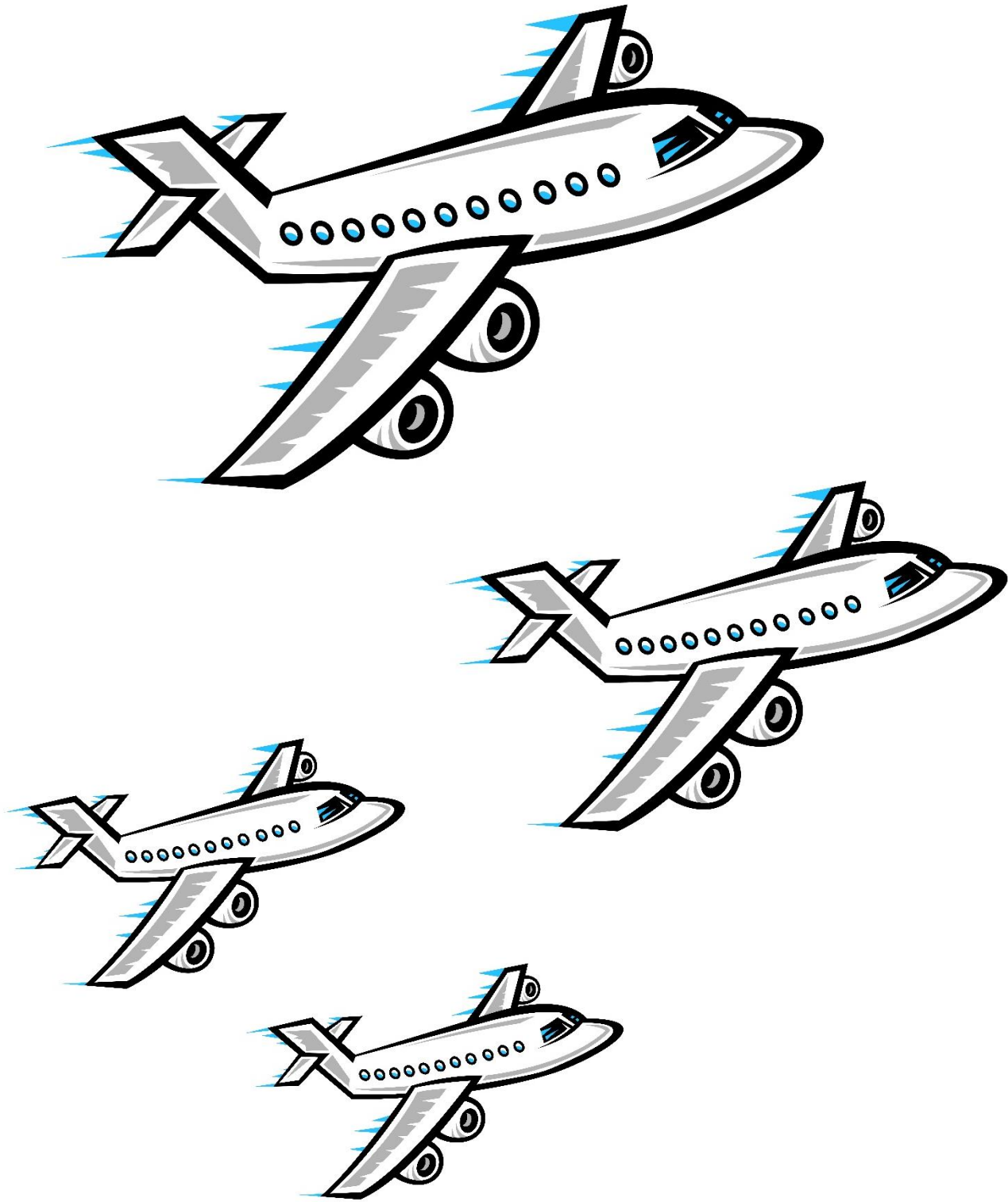
Impact of inertia
under a large contingency



Impact of contingency size
in a low-inertia system

How to split the cost?

‘Airport problem’



Benefits of the cost allocation

- To create **investment** signals

- Large units would internalize their **system-integration cost** (e.g., nuclear, offshore wind, HVDC)
- **Costs** would still **trickle down to consumers**, but appropriate economic signals for generation would be in place

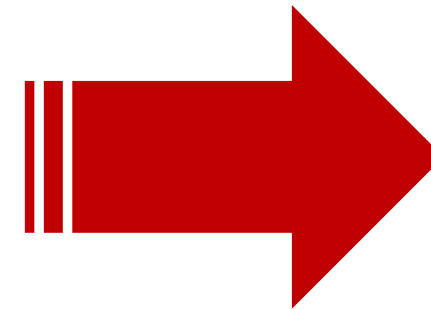
- To **incentivize flexibility**

- Large units can reduce the cost they are allocated by reducing power output/demand

What's next in research?

Challenges

- Decision making under **uncertainty**
- **Market design** for decarbonized grids
- Planning of **multi-energy** Systems
- **Stability** of power-electronics based grids
- **Resilience** of power grids



Tools

- **Optimization**
- Artificial Intelligence (**AI**)
- **Physics**-based modelling
- **Economic** theory