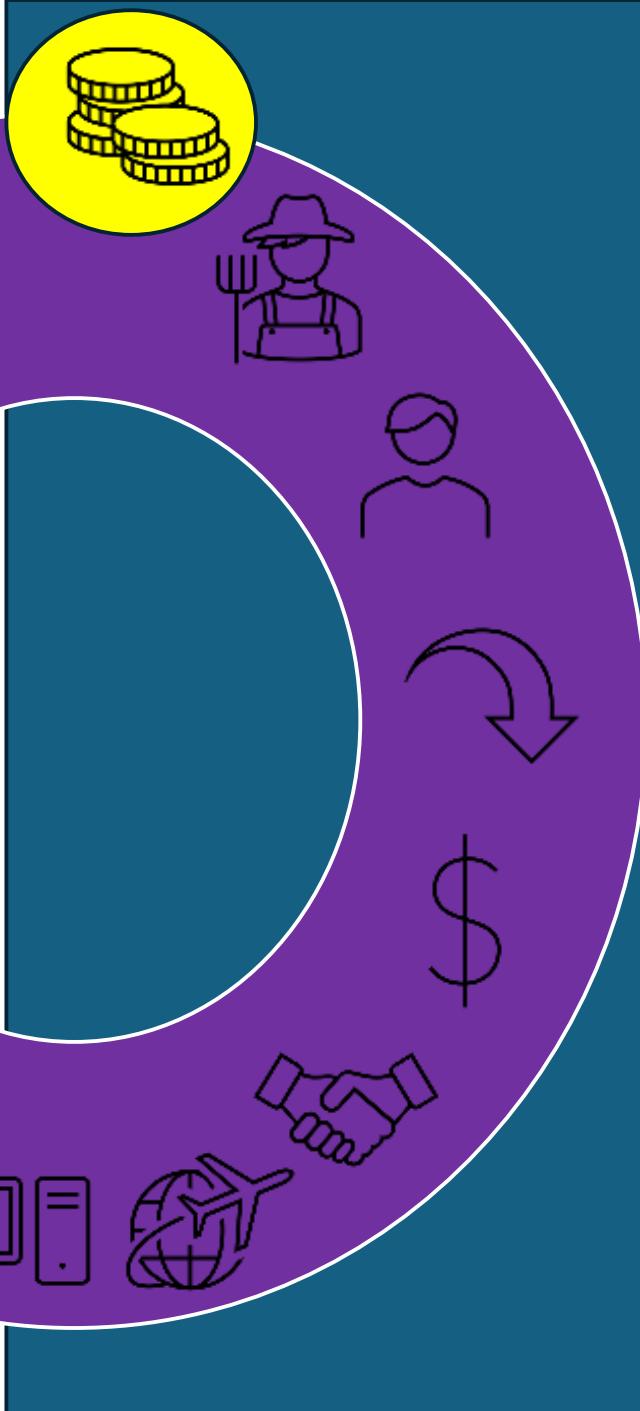


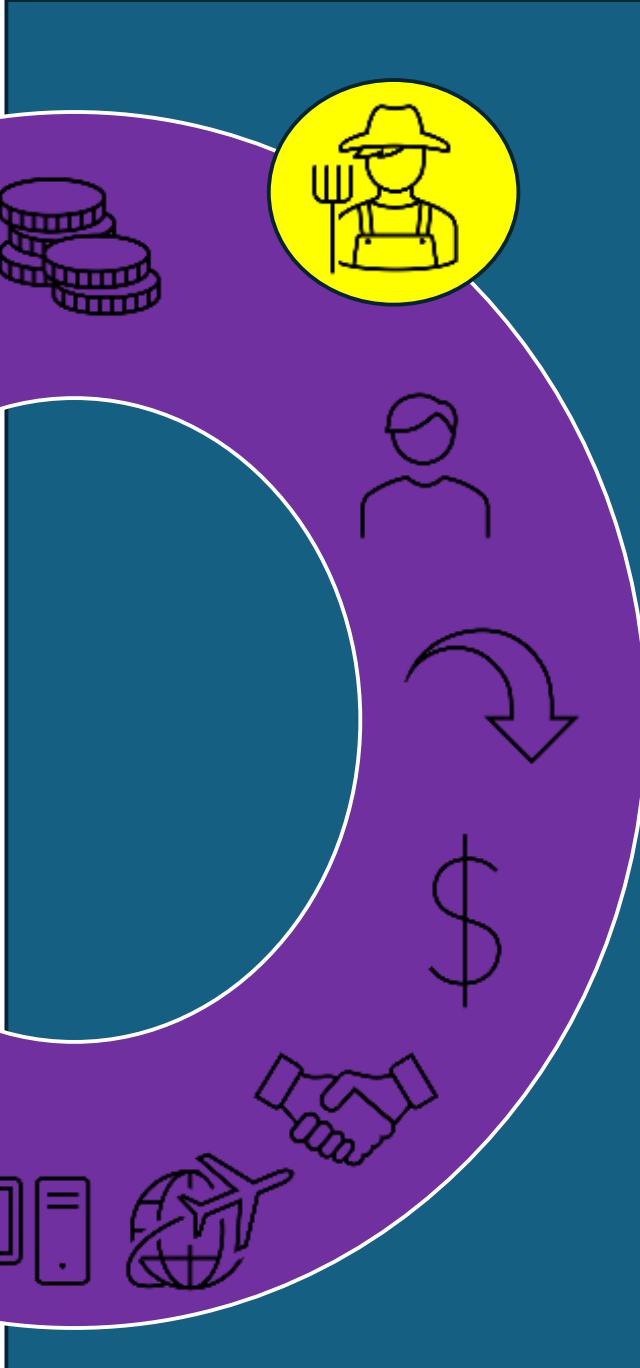
# History of the Modern Day Economy





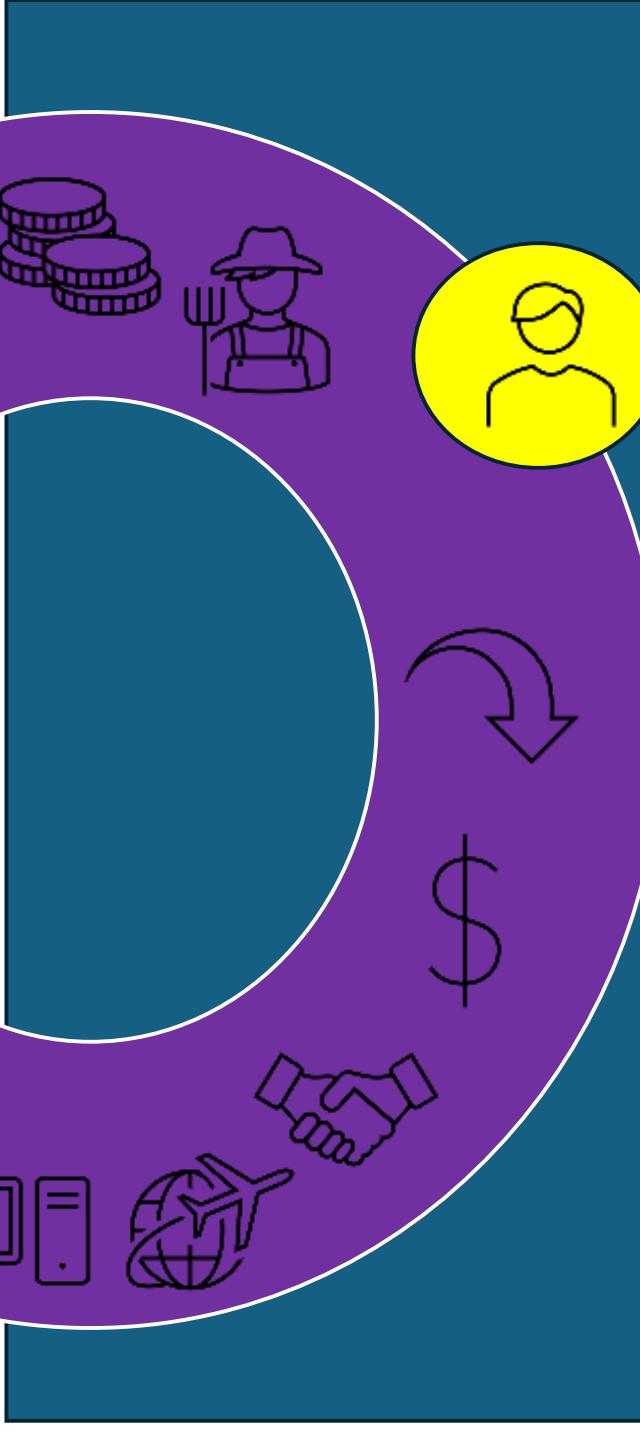
## Mercantilism (16th–18th century)

Focused on accumulating gold and silver. Nations controlled trade and colonies to gain wealth. Economic power was tied to political and military strength.



# Industrial Revolution (18th- 19th century)

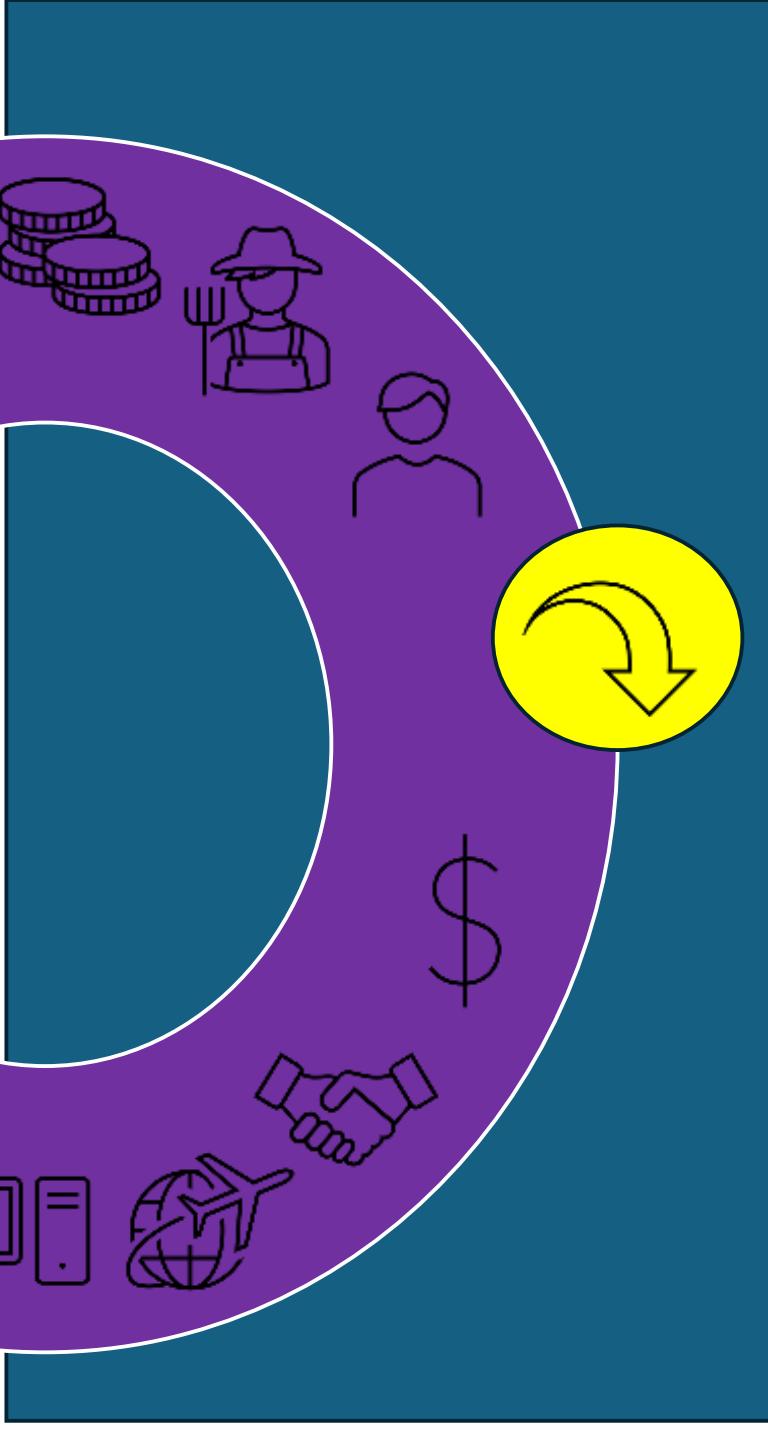
Introduction of  
machines, factories,  
and mass production.  
Shift from  
agriculture to  
industry and urban



# Classical Capitalism (19th century)

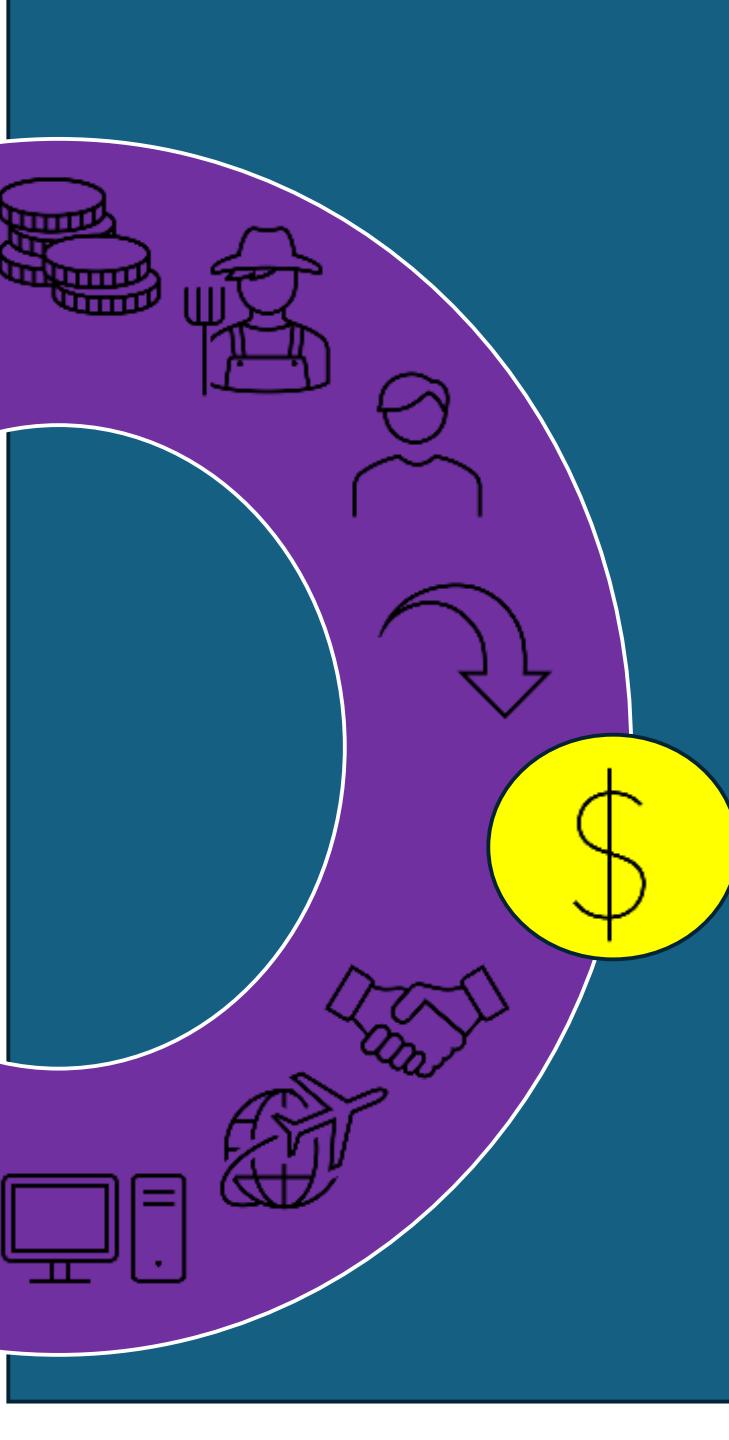
Guided by thinkers like Adam Smith advocating laissez-faire economics.

Belief in free markets and minimal government.



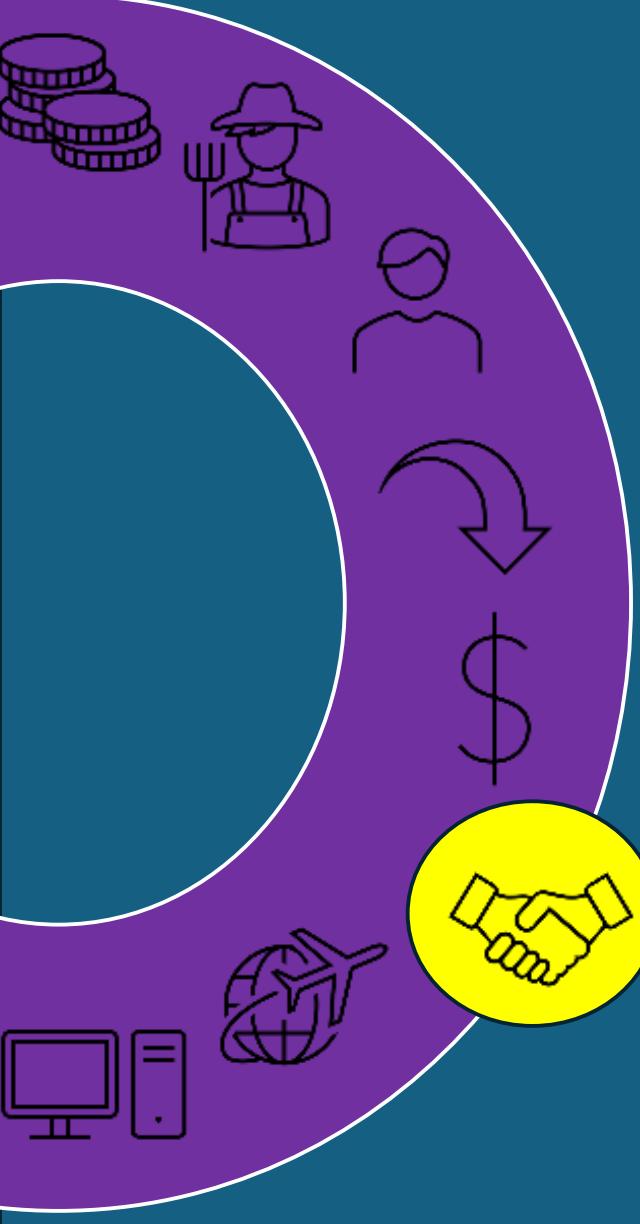
# Great Depression (1930s)

Severe global economic crisis caused by stock market crash and weak banking systems. Led to unemployment and poverty worldwide. Governments began



# Bretton Woods System (1944 onwards)

Creation of IMF and World Bank to stabilize world economies. US dollar became the standard currency in global trade.

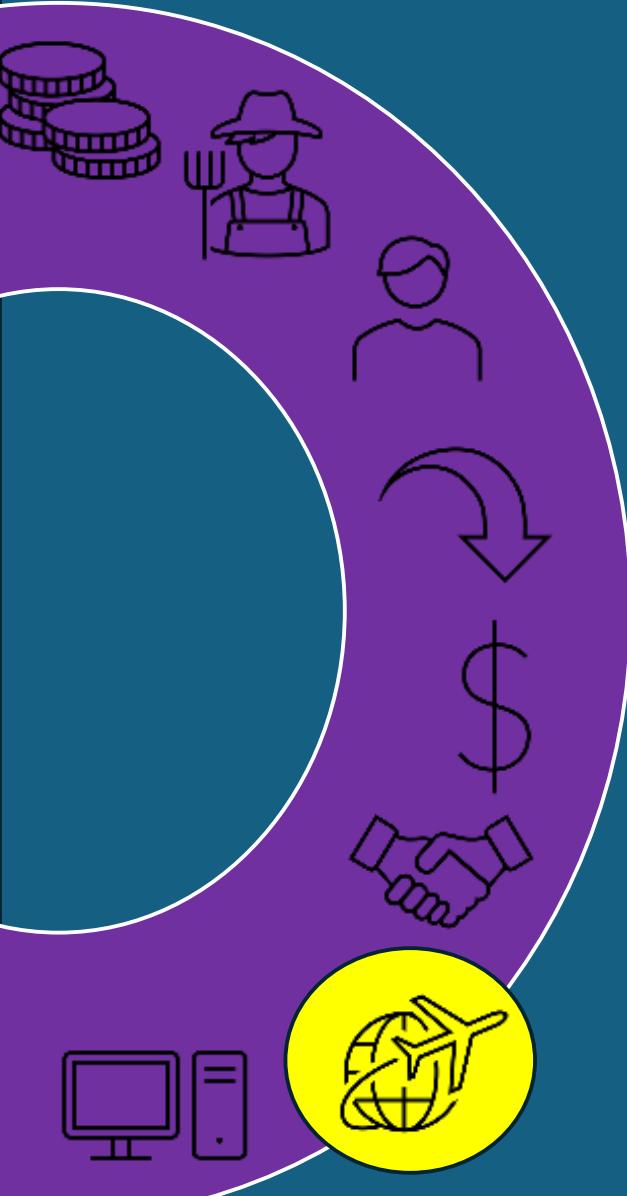


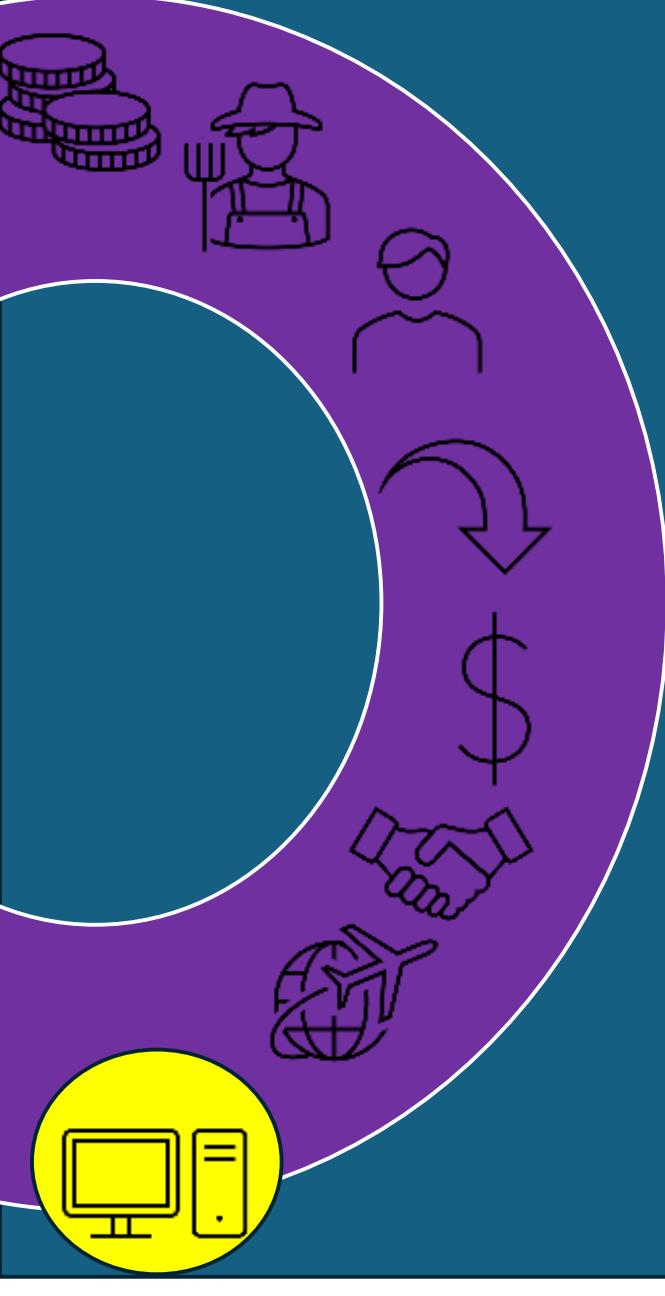
# Neoliberalism (1980s)

Policies promoting free markets, privatization, and globalization.  
Spread of international trade

# Rise of Asian Economies (Late 20th century)

Japan, South Korea, China, and other Asian countries became major players in





# Digital & Global Economy (21st century)

Driven by technology,  
the internet, and  
e-commerce.

Economies are  
interconnected, with  
faster trade,  
outsourcing, and

**WATCH  
VIDEO History  
of the Modern  
Day Economy**



## Individual Activity: Key Events List

1. Write down five (5) important events in the history of the modern-day economy.
2. For each event, give a short explanation (2–3 sentences) about why it is important.
3. Arrange the events in chronological order (from oldest to newest)

### RUBRICS:

-Criteria for Evaluation Content Accuracy (40%)

Events are correct and historically accurate.

-Completeness (30%) – All 5 events are included with explanations.

-Clarity (20%) – Work is easy to understand and well-arranged.

