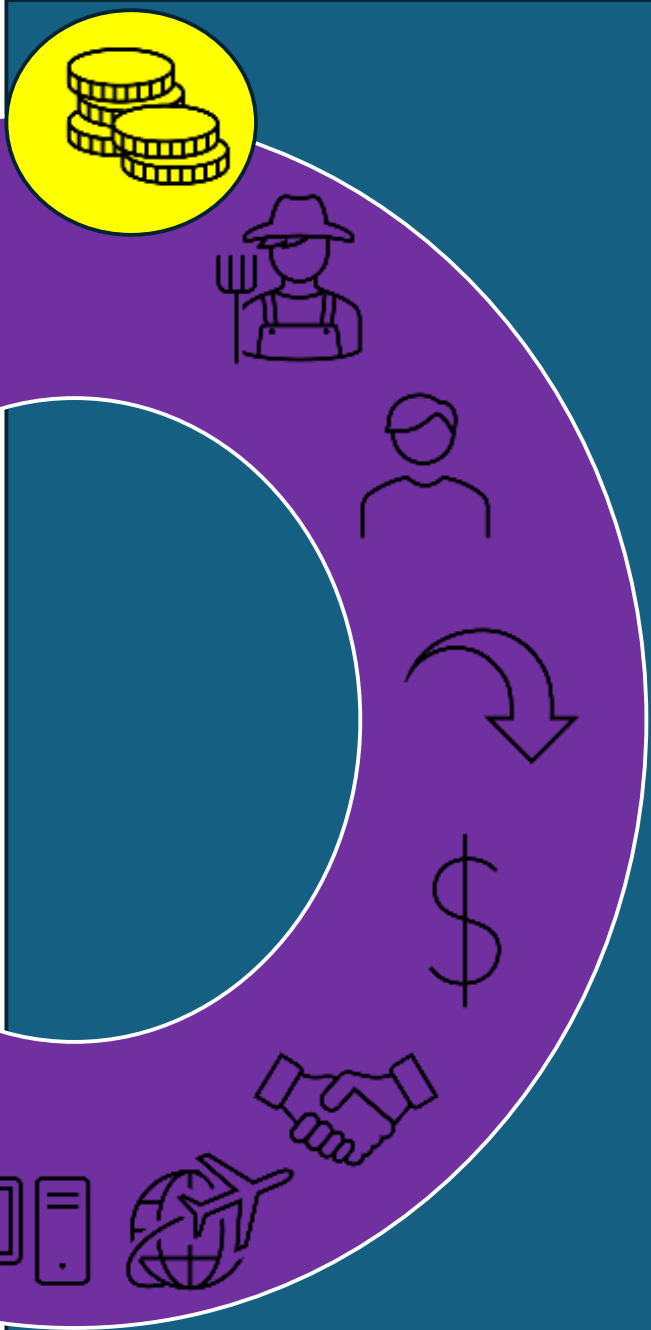


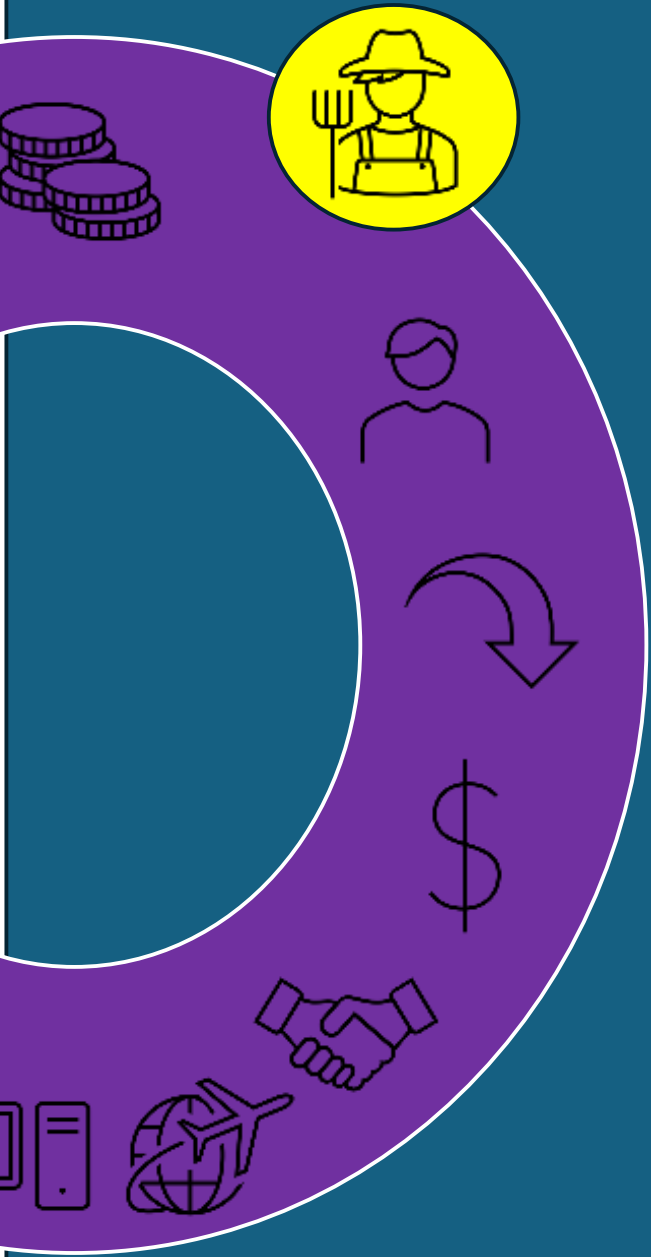
History of the Modern Day Economy





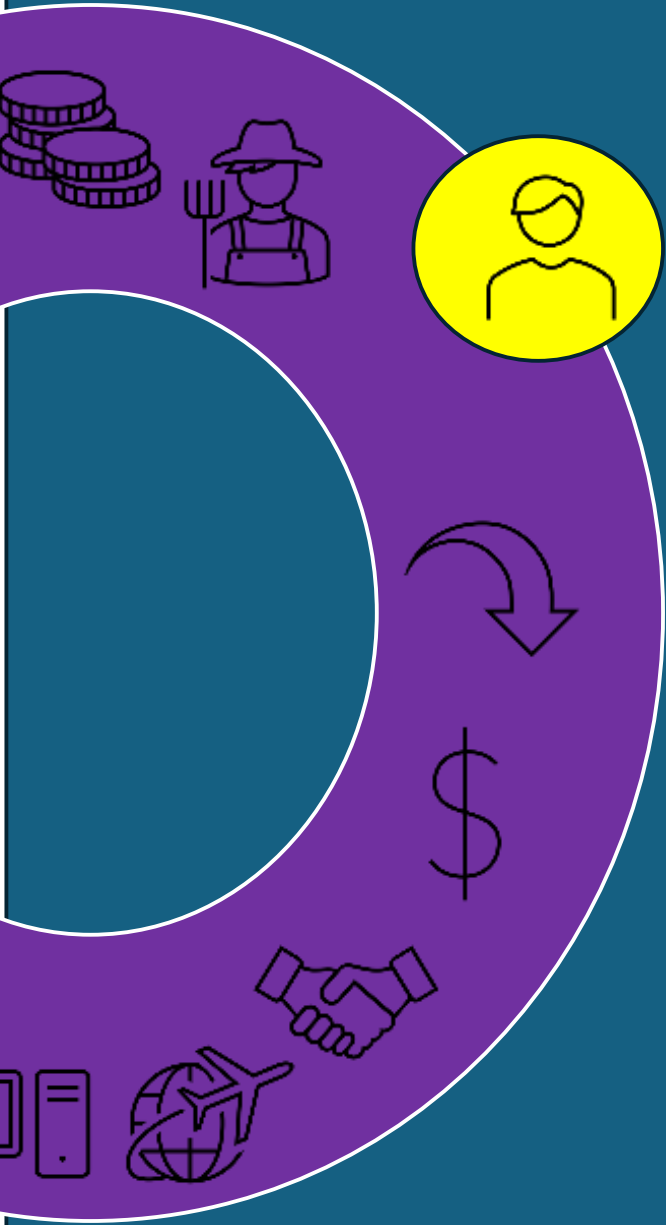
Mercantilism (16th–18th century)

Focused on accumulating gold and silver. Nations controlled trade and colonies to gain wealth. Economic power was tied to political and military strength.



Industrial Revolution (18th– 19th century)

Introduction of
machines, factories,
and mass production.
Shift from
agriculture to
industry and urban



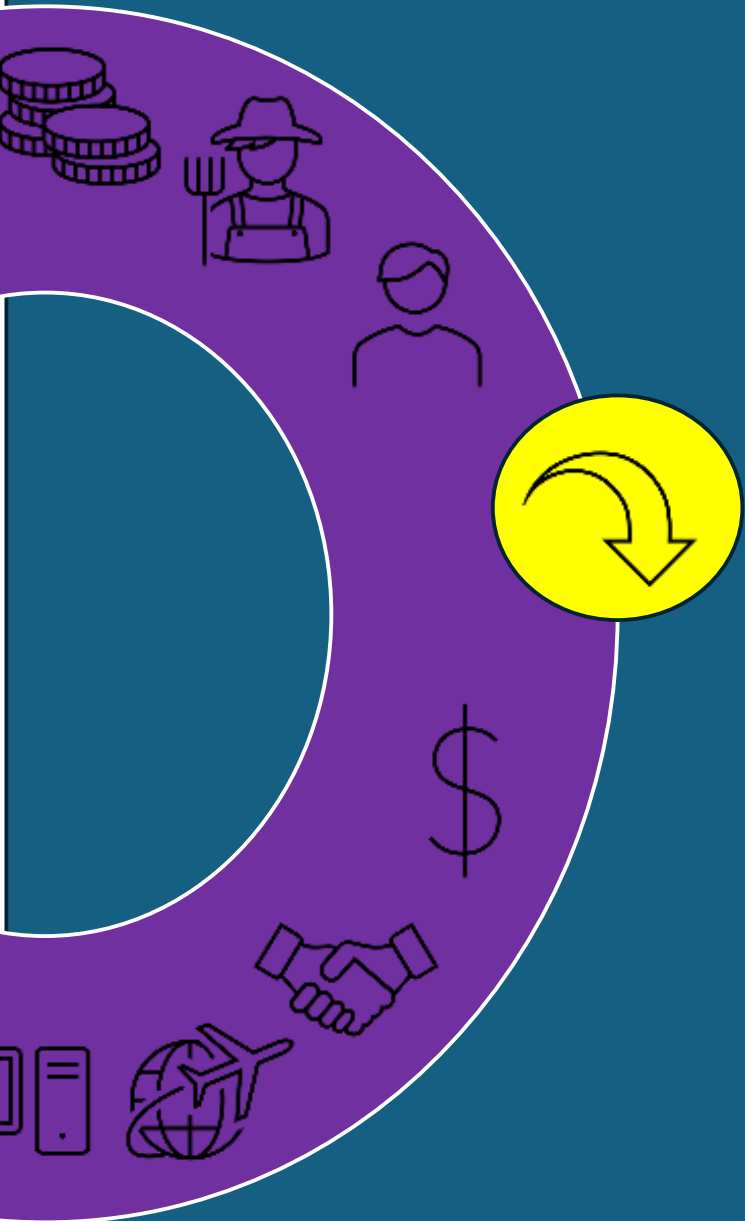
Classical Capitalism (19th century)

Guided by thinkers
like Adam Smith
advocating laissez-
faire economics.

Belief in free
markets and minimal
government.

Great Depression (1930s)

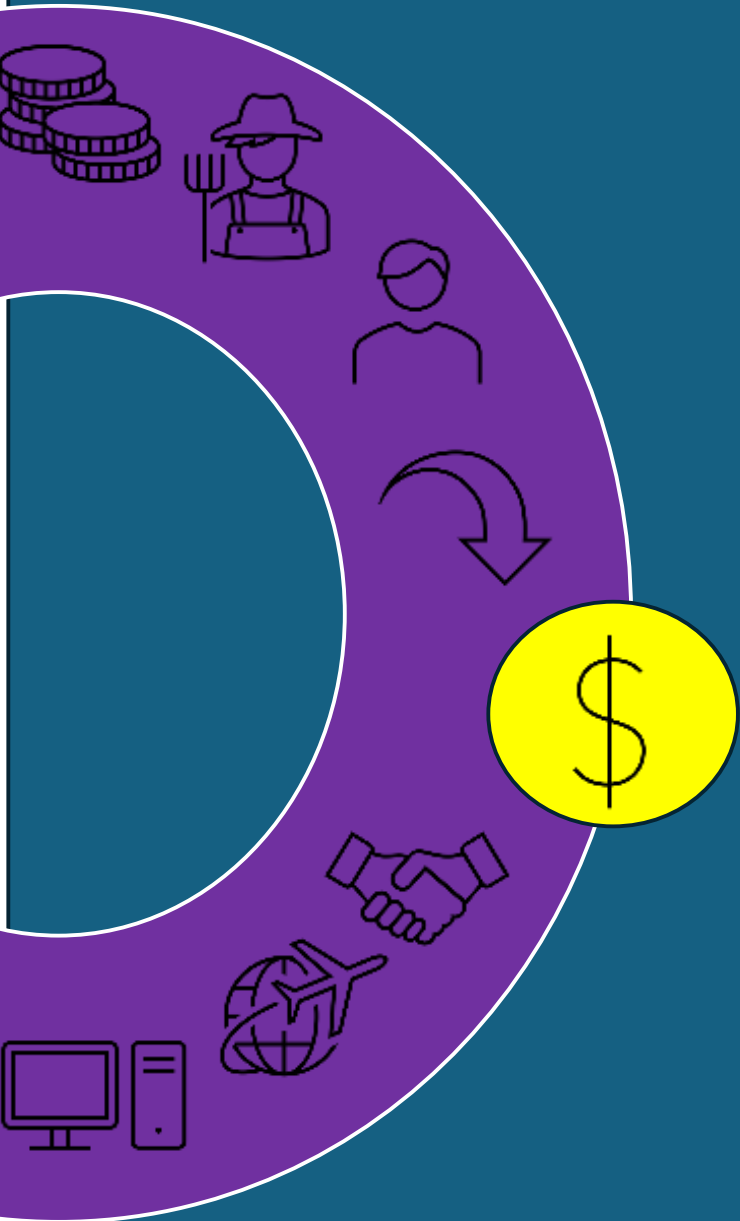
Severe global economic crisis caused by stock market crash and weak banking systems. Led to unemployment and poverty worldwide. Governments began



regulating markets and

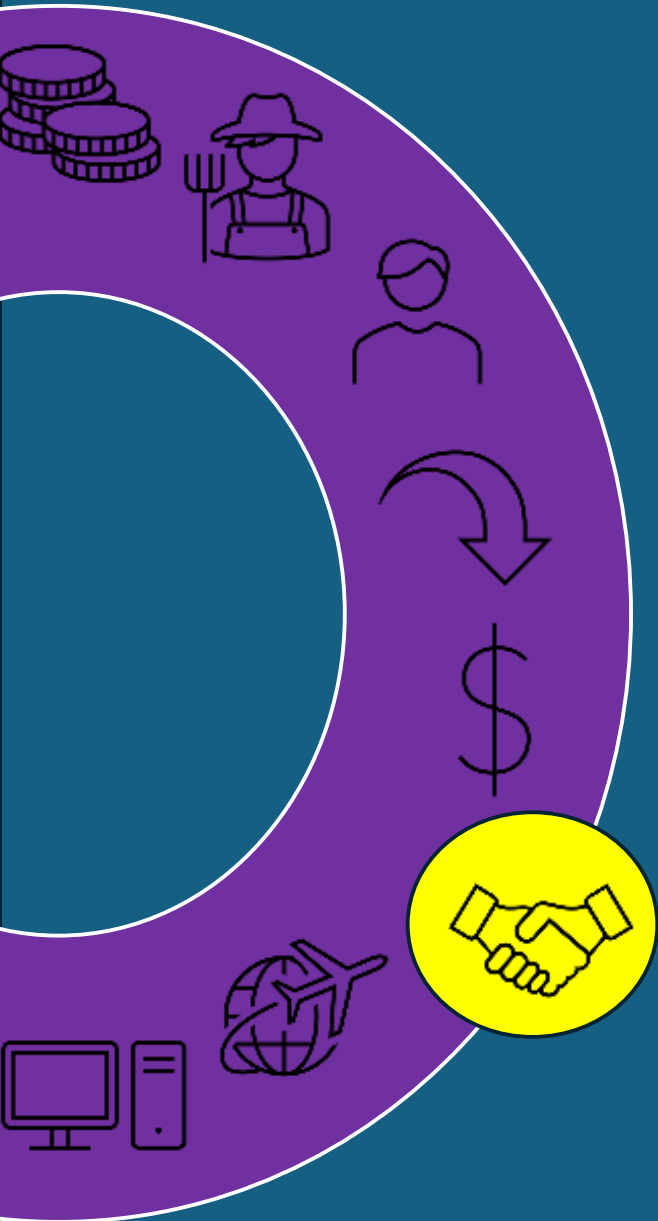
Bretton Woods System (1944 onwards)

Creation of IMF and World Bank to stabilize world economies. US dollar became the standard currency in global trade.



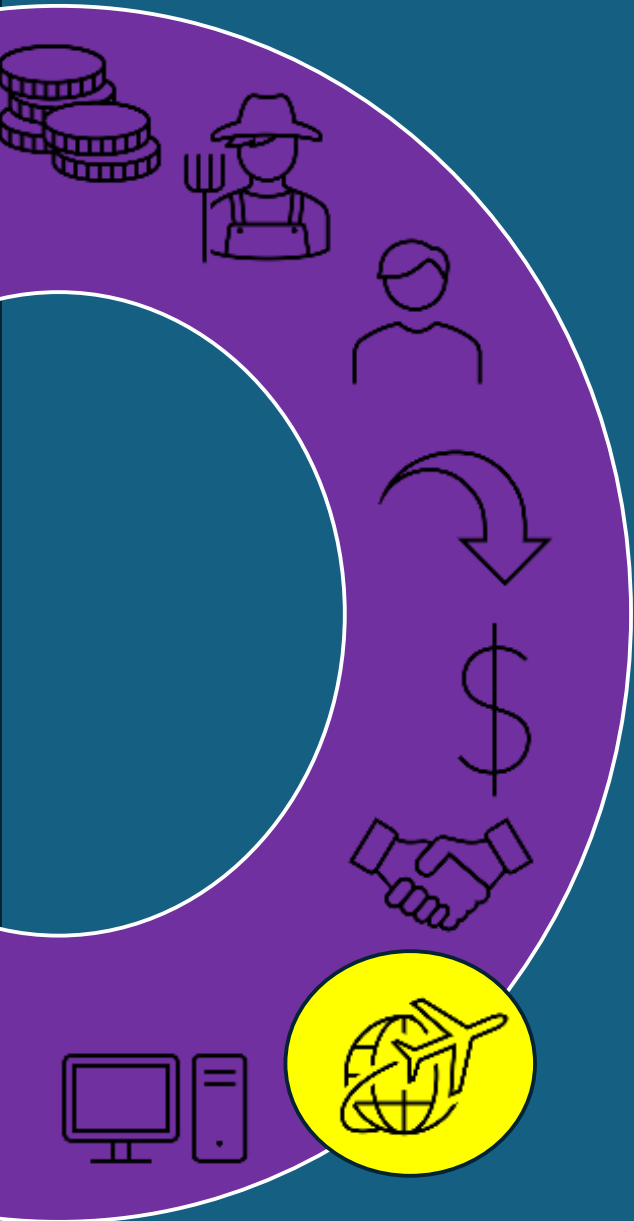
Neoliberalism (1980s)

Policies promoting
free markets,
privatization, and
globalization.
Spread of
international trade



Rise of Asian Economies (Late 20th century)

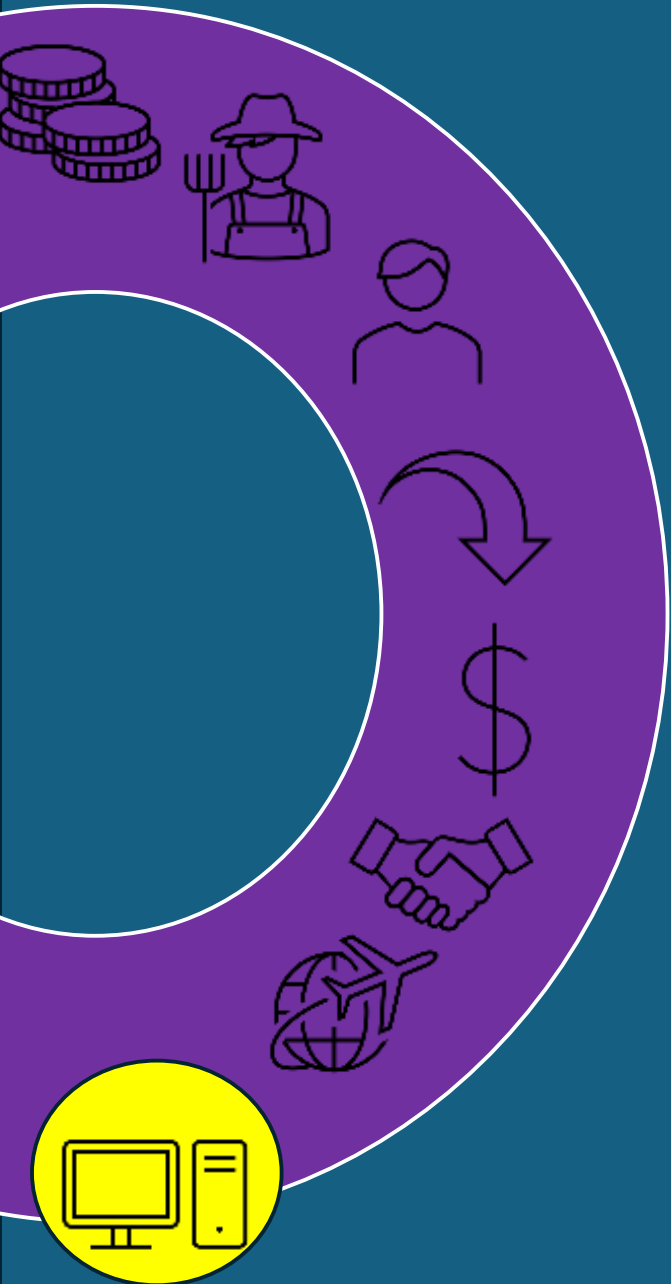
Japan, South Korea, China, and other Asian countries became major players in



Digital & Global Economy (21st century)

Driven by technology,
the internet, and
e-commerce.

Economies are
interconnected, with
faster trade,
outsourcing, and



WATCH VIDEO History of the Modern Day Economy



Individual Activity: Key Events List

1. Write down five (5) important events in the history of the modern-day economy.
2. For each event, give a short explanation (2-3 sentences) about why it is important.
3. Arrange the events in chronological order (from oldest to newest)

RUBRICS:

-Criteria for EvaluationContent Accuracy (40%)

Events are correct and historically accurate.

-Completeness (30%) - All 5 events are included with explanations.

-Clarity (20%) - Work is easy to understand and well-arranged.

