International Seminar Global Economic Outlook in ASEAN Perspective



Regional cooperation is one of the key success of economic reform and resilience among ASEAN countries. This topic surged during the International Seminar Global Economic Outlook in ASEAN Perspective which was held in 28 April 2017 at Bank Indonesia, Jakarta. "In the region, ASEAN has emerged as one of the world's powerful economies. This has been achieved due to the synergy between countries in the region, that is in line with the increasing agenda of AEC" said Governor of Bank Indonesia, Agus D.W. Martowardojo.

The seminar invited prominent economist from domestic and international. One of the keynote speakers is Prof. Maurice Obstfeld, Economic Counsellor and Director of the IMF's Research Department. Also acting as keynote speakers are 5 Deputy Governor of Central Banks from ASEAN countries, Perry Warjiyo from Bank Indonesia, Diwa C. Guinigundo from Bangko Sentral ng Pilipinas, Ong Chong Tee from Monetary Authority of Singapore, Sukhdave Singh from Bank Negara Malaysia, and Mathee Supapongse from Bank of Thailand. Other representatives from Central Bank in ASEAN, international financial institution both from Asia and Indonesia, along with academics and government institution were also attending the seminar.

During this opportunity, Governor of BI also expressed that dealing with current global challenges, requires tighter cooperation among ASEAN countries. Economic and financial integration in ASEAN, which is written in AEC, needs to focus on three pillars, which are financial integration, financial inclusion, and financial stability. As the AEC agenda moves forward, ASEAN will be able to take bigger role in the global stage.

This seminar is also a part of Voyage to Indonesia Program, a journey towards the IMF-WB AM 2018 which will be held in Nusa Dua Bali, Indonesia. As Indonesia being selected as the host country is the proof of world recognition upon Indonesian reformed, and resilient economy.

