

PORT <GO> HIGH YIELD & LOAN PORTFOLIOS

PORT <GO> is Bloomberg's flagship application that brings together the critical data and analytical features needed to manage your multi-asset portfolios. High yield managers can easily analyze industry exposure and historical performance across high yield bonds, loans, and credit default swap instruments.

THE PORT <GO> ADVANTAGE

Comprehensive Portfolio Analytics

- » Characteristics, risk, return, scenario analysis and intraday performance delivered in one function
- » Streamlined portfolio management workflow

Integration With the Terminal

- » Use LOAN <GO> and LSRC <GO> to monitor and analyze trends in the primary and secondary syndicated loan markets and create and share customized lists of loans.
- » Monitor fixed income credit movements using FICM <GO> and identify potential distressed debt investment opportunities in DIS <GO>.

Coverage and Pricing for Over Two Million Fixed Income Instruments

- » Bloomberg's database has 35,000+ term loans and includes critical information from pre-mandate through syndication to retirement or maturity
- » Benefit from transparent pricing that incorporates multiple sources and quantitative models with BVAL, Bloomberg's proprietary valuation service. BVAL provides pricing on 150,000+ fixed income instruments including 9,000+ loans in addition to real-time intraday MSG1 pricing incorporated into the PORT Intraday tab

POSITIONS AND AGGREGATED ANALYTICS

View current positions, market value, weights and allocations across sector, security type, ratings or a custom grouping model. Analyze the fundamental characteristics of your fixed-income portfolio as of a specific date or as a time series trend. View loan-specific fields such as loan tranche size and loan purpose and aggregate fixed-income analytics like YTM or Mod Dur across multiple asset types.

Portfolio & Risk Analytics											
Intraday Holdings Characteristics Tracking Error/Volatility VaR Scenarios Performance Attribution											
Main View Summary Cash Flows Key Rates											
Port	SPDR BLACKST	vs	Default (None)	by	Security Type	in	USD	As Of	06/18/15		
								Date	Trend		
Name	Wgt	YTM	ModDur	Loan Purpose	Loan Tranche Size	Loan Type	Loan Issue Status	S&P Mood	Current Margin		
SPDR BLACKSTONE/GSO ...	100.00	5.50	0.84					B+ B1			
Corporate Bonds	8.46	7.48	2.60					B B2			
Open-End Funds	2.05										
Term Loans	89.49	5.31	0.67					B+ Ba3			
AAL TL B 1L USD	0.58	3.66	0.60	REFINANCE DEBT	750,000,000.00	TERM	SIGNED	BB+	300.00		
AAL TL B1 1L USD	0.49	3.57	0.57	REFINANCE DEBT	1,000,000,000.00	TERM	SIGNED	BB+	275.00		
ACACN TL B 1L USD	0.07	4.70	0.35	REFINANCE DEBT	300,000,000.00	TERM	SIGNED	B	325.00		
ACCINC TL 1L USD	0.36	4.70	0.69	ACQUISITION	835,000,000.00	TERM	SIGNED	B B2	350.00		
ACI TL 1L USD	0.71	22.55	1.60	REFINANCE DEBT	1,950,000,000.00	TERM	SIGNED	B- Caa1	500.00		
ACOSTA TL B 1L USD	0.28	4.29	0.60	REFINANCE DEBT	2,054,675,000.00	TERM	SIGNED	B B1	325.00		
ADSWT TL B2 1L USD	0.58	4.00	0.40	REFINANCE DEBT	1,782,000,000.00	TERM	SIGNED	B+ B2	300.00		
ADVSAL TL B 1L USD	0.75	4.29	0.60	LBO	2,010,000,000.00	TERM	SIGNED	B B1	325.00		
ALBLLC TL B2 1L USD	0.61	5.26	0.64	REFINANCE DEBT	1,441,000,000.00	TERM	SIGNED	BB- Ba3	437.50		
ALBLLC TL B4 1L USD	0.88	5.40	0.62	LBO	3,609,000,000.00	TERM	SIGNED	BB- Ba3	450.00		
ALANT TL B 1L USD	0.44	5.34	0.71	REFINANCE DEBT	1,043,700,000.00	TERM	SIGNED	B+ B2	400.00		
ALIXPA TL B2 1L USD	0.37	4.19	0.58	REFINANCE DEBT	671,500,000.00	TERM	SIGNED	B+ B1	300.00		
ALSN TL B3 1L USD	0.60	3.68	0.70	REFINANCE DEBT	2,259,265,937.57	TERM	SIGNED	BB+ Ba2	275.00		
AMC TL B 1L USD	0.46	3.50	0.38	REFINANCE DEBT	775,000,000.00	TERM	SIGNED	BB Ba2	275.00		
AMWINS TL 2L USD	0.46	10.20	0.62	DIVIDEND PAYMEN	250,000,000.00	TERM	SIGNED	CCC-Caa1	850.00		

Holdings as of: 6/18/2015

(1) 3 Notices

Submitted at: 14:30:55

Zoom

100%

Bloomberg

Analyze your portfolio's ex-ante (predicted) risk utilizing Bloomberg's fixed-income risk factor model in the Tracking Error tab. Easily isolate intended and unintended bets based on curve, spread and sector. The fundamental factor model has individual factors to capture the additional spread volatility of high yield and distressed instruments as compared to investment grade bonds. Use the VaR tab to break down your portfolio's ex-ante risk using Monte Carlo or Historical Value-at-Risk methods. Evaluate the impact of historical stress scenarios like the Lehman Brothers collapse (2008) or the more recent oil crisis in Libya (2011) or create custom scenarios like rates up 100bps, bull flattener, etc. in the Scenarios tab.

Leverage PORT's 'What-if' capabilities to analyze the impact of hypothetical trades on your portfolio's duration and other risk measures. Interactively compare your simulated portfolio relative to a benchmark or your original portfolio. The Bloomberg Portfolio Optimizer incorporates the latest advances in optimization technology, and offers portfolio managers advanced capabilities for constructing and rebalancing global portfolios with tailored risk, return and exposure characteristics.

Use the Intraday tab to track portfolio movements throughout the trading day and measure real-time return for fixed income and balanced portfolios. Fixed Income intra-day is unique because it leverages numerous intra-day pricing feeds available via the Bloomberg Terminal. The Intraday tab incorporates the MSG1 pricing source which is derived from pricing sent to your inbox using Bloomberg's proprietary Message Mining algorithm.

Identify sources of outperformance or underperformance based on interest rate bets, sector allocations and security selection decisions. Use the Brinson attribution model to analyze a high yield portfolio on a total return basis with allocation and security selection effects. View the historical portfolio performance across multiple time periods and analyze historical risk-adjusted return statistics like Sharpe Ratio and Information Ratio in the Performance tab.



To learn more about Bloomberg's Portfolio & Risk Analytics, contact your Bloomberg account representative or press the <HELP> key twice on the Bloomberg Professional® service.

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