

Contract id - C0\_1L976

This Construction Services Agreement (this "Agreement"), dated as of September 28, 2020 (the "Effective Date"), is between TLC group ("TLC group") and Electric Service Inc. ("Supplier").

G. PAYMENT TERMS: TLC group will pay Supplier ninety percent (90%) of all undisputed amounts within one hundred and fifty (150) days from which TLC group receives a correct invoice or acceptable performance, whichever is later. TLC group will retain ten percent (10%) of each partial payment until final payment under the Order. TLC group reserves the right to pay electronically or by check with payment to Supplier's address in the Section 13 (Miscellaneous), subsection e (Notices) of this Agreement (unless the parties agree in writing to send payment to a different address of Supplier).

FEES:

Supplier agrees to the following pricing schedule for the determination of Fees:

TRADE Straight Time /

Hour

Overtime Overtime -

Double time

Foreman Electrician 90.00 119.70 149.40

Journeyman Electrician 92.40 115.30 142.30

Supplier agrees that any markups shall not exceed the percentages below and will be added to actual cost. Profit and Overhead\* is added only to the costs of subcontracted Services.

Order

Value

Materials

3rd Party

Equipment

Rental Subcontractors

All

Amounts

10 5 5

\*Overhead is the ongoing administrative expenses of Supplier which cannot be attributed to specific Services under this Agreement. This includes, but is not limited to offsite support personnel such as administrative assistants, executive leadership, rent, utilities, or insurance. For open book Services, Supplier will provide TLC group a minimum of sixty percent (60%) of the savings from bid activities. Savings will be credited back for the applicable Order at the end of the project.