

MONEY (/CATEGORY/MONEY)

KMG acquires stake in F1Soft

- Post Report (/author/post+report), Kathmandu



May 31, 2017-

Kantipur Media Group (KMG), the largest media company in Nepal, has acquired a stake in F1Soft International, a software development company and the developer of e-Sewa, an online payment gateway, which has been playing a key role in providing mobile financial services and promoting e-commerce in the country.

F1Soft is the designer of financial technology products, such as mobile and internet banking platforms, and digital wallet. The products of F1Soft are being used by 95 percent of banks and financial institutions in the country.

(http://www.yamaha.com.np/product-category/bike-price-in-nepal/)
These products have enabled over five million people in Nepal to pay utility bills, make online payments and remit funds for the last nine years.

926

SHARES



k on twitter

Share on email (mailto:?Subject=KMG%20acquires%20stake%20in%20F1Soft&body=Kantipur%20N%20Ihe%20largest%20media%20company%20in%20Nepal%2C%20has%20acquired%20a%2C%2C%20a%20software%20development%20company%20and%20the%20developer%20of%20%2C%20Which%20Dhas%20been%20playing%20a%20key%20role%20in%20providing%20mobi commerce%20in%20the%20country. http://kathmandupost.ekantipur.com/news/2017-05-31/kmg

Main News

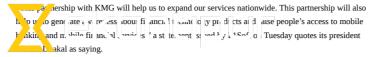
RPP leaders appeal for solidarity with unification campaign (http://kathmandupost.ekantipur.com/news/2018-11-18/rpp-leaders-appeal-forsolidarity-with-unification-campaign-20181118195718.html)

Nov 18, 2018

RPP leaders appeal for solidarity with unification campaign (http://kathmandupost.ekantipur.com /news/2018-11-18/rpp-leaders-appeal-forsolidarity-with-unification-campaign.html)

CIAA files corruption case against three (http://kathmandupost.ekantipur.com /news/2018-11-18/ciaa-files-corruption-case-against-three.html)
Nov 18, 2018

NC lawmakers' busy schedule defers discussion on medical education bill (http://kathmandupost.ekantipur.com /news/2018-11-18/discussion-on-medicaleducation-bill-deferred-again.html) Nov 18, 2018



(http://www.ineriship/files been announced at a time when demand for platforms that support electronic transaction is gradually increasing in Nepal with the rapid rise in the number of mobile phone users.

"The products of F1Soft will facilitate people to make online transactions even in remote areas where there is no presence of brick-and-mortar bank branches," says the statement, adding, "We are also making efforts to cater affordable services to Nepalis, who want to send home money from abroad."

In partnership with KMG, F1Soft aims to develop and deploy financial technology that suits the local needs. F1Soft will also focus on innovation of technology that caters to the needs of the society. "We believe, this partnership will be a milestone in development of information technology and financial technology sectors," the statement quotes Dhakal as saying.

Published: 31-05-2017 08:31



The Kathmandu Post (/) > Money (/category/money) > Post Report (/author/post+report)

NEXT STORY



(/news (/news /2017-05-31 /2017-05-31 /nepse-plungesafter-budgetstatement.html) (/news /nepse-plungesafter-budgetstatement.html)

Nepse plunges after budget statement (/news /2017-05-31 /nepse-plungesafter-budget-

User's Feedback

Click here for your comments

Comment via Facebook



Encroachers usurp over 1,400 sq km forest land in Kailali

(http://kathmandu /news/2018-11-18

/kailaliencroachers-

usurpover-1400-sqkm-forest-

land.html)
(http://kathmandupost.ekantipur.com
/news/2018-11-18/kailali-encroachers-usurpover-1400-sq-km-forest-land.html)

Nov 18, 2018

Construction of integrated settlement for quake-hit people in Laprak delayed (http://kathmandupost.ekantipur.com /news/2018-11-18/construction-delay.html) Nov 18, 2018

Two dead, 17 hurt in Dadeldhura jeep crash (http://kathmandupost.ekantipur.com /news/2018-11-18/two-dead-17-hurt-indadeldhura-jeep-crash.html) Nov 18, 2018



Keep unaccounted transactions below 4 percent: Ministry

(http://kathmandu /news/2018-11-18

/keepunaccounted-

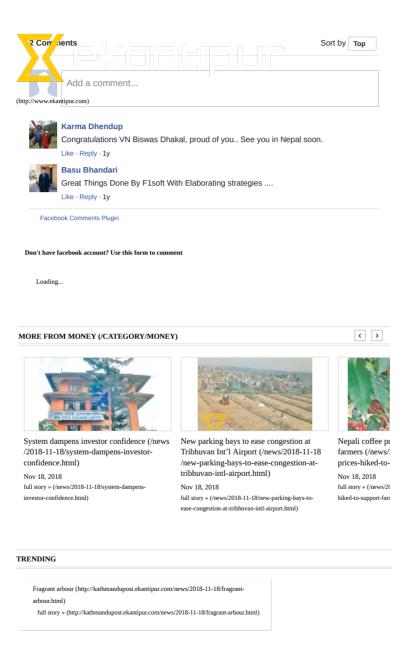
transactionsbelow-4-percent ministry.html)

(http://kathmandupost.ekantipur.com/news/2018-11-18/keep-unaccounted-transactions-below-4-percent-ministry.html)

Nov 18, 2018

Poverty fund director KC quits (http://kathmandupost.ekantipur.com /news/2018-11-18/poverty-fund-director-kcquits.html) Nov 18, 2018

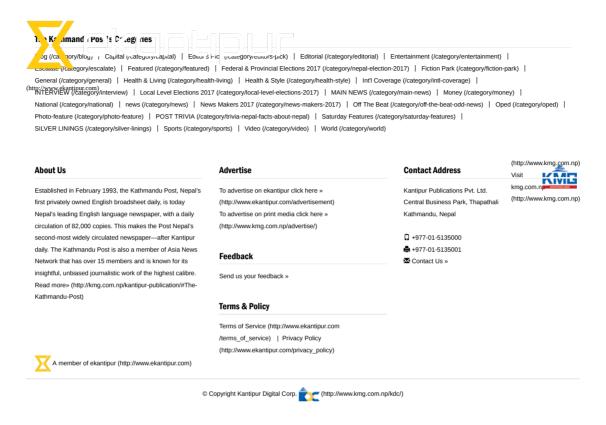
Kangaroo care, breastfeeding suggested to save preterm babies (http://kathmandupost.ekantipur.com/ news/2018-11-18/kangaroo-carebreastfeeding-suggested-to-save-pretermbabies.html) Nov 18. 2018



3 of 5 11/18/18, 10:10 PM

Tunnel orks ahead of scl dule by one wear (http://kathr andupost.ekantinur.com/news/2018-11-18/tunnel-works- ev_of-sched	
Nirmala's unsolved case (http://kathmandupo unsolved-case.html) full story » (http://kathmandupost.ekantipur.co	st.ekantipur.com/news/2018-11-18/nirmalas- om/news/2018-11-18/nirmalas-unsolved-case.html)
Nepal urges Asian nations together for protecting mi rights (http://bit.ly/2FCy4 full story » (http://bit	grant workers' R5)
Acharya named ambassador to New Delhi (http://kathmandupost.ekantipur.com/news/2018-11-12/acharya-named-ambassador-to-new-delhi.html) full story » (http://kathmandupost.ekantipur.com/news/2018-11-12/acharya-named-ambassador-to-new-delhi.html)	
Nepal Airlines to resume Osaka flights, drops Tokyo plan (http://kathmandupost.ekantipur.com/news/2018-11-15/nepal-airlines-to-resume-osaka-flights-drops-tokyo-plan.html) full story w (http://kathmandupost.ekantipur.com/news/2018-11-15/nepal-airlines-to-resume-osaka-flights-drops-tokyo-plan.html)	
On the verge of 'bankruptcy', Nepal Airlines seeks bailout (http://kathmandupost.ekantipur.com/news/2018-11-16/on-the-verge-of-bankruptcy-nepal-airlines-seeks-bailout.html) full story » (http://kathmandupost.ekantipur.com/news/2018-11-16/on-the-verge-of-bankruptcy-nepal-airlines-seeks-bailout.html)	

4 of 5 11/18/18, 10:10 PM



5 of 5 11/18/18, 10:10 PM