Exploratory Data Analysis (EDA) and Business Insights

Introduction:

The eCommerce Transactions dataset consists of three files: Customers.csv, Products.csv, and Transactions.csv. This analysis aims to explore customer behavior, product trends, and transaction patterns to generate actionable business insights that enhance decision-making.

Business Insights:

1. Top-Selling Products

- The ActiveWear Smartwatch is the best-selling product with a total quantity of 100 units sold, followed by the SoundWave Headphones with 97 units sold.
- ActiveWear and SoundWave products dominate the top-selling list, accounting for most of the popular items.

Actionable Insight: Focus marketing efforts on the top-selling product lines, especially **ActiveWear** and **SoundWave**, to maintain and grow their market share. Ensure adequate inventory for these products.

2. Revenue by Region

- South America leads in revenue generation with a total of \$219,352.56, followed by Europe (\$166,254.63) and North America (\$152,313.40).
- Asia contributes similarly to North America with a revenue of \$152,074.97.

 Actionable Insight: Strengthen regional strategies in South America by introducing localized marketing campaigns. Invest in growth opportunities in Asia to further increase its revenue contribution.

3. Customer Signup Trends

- The number of customer signups has grown over the years:
 - o 2022: 64 customers
 - o 2023: 57 customers
 - 2024: 79 customers

Actionable Insight: Customer acquisition has been increasing, with a sharp rise in 2024. Leverage this growth by introducing loyalty programs to retain these new customers and encourage repeat purchases.

4. Monthly Revenue Trends

- Revenue peaked in July 2024 with a total of \$71,366.39, followed by September 2024 (\$70,603.75) and January 2024 (\$66,376.39).
- A dip in revenue is observed in **December 2023** (\$3,769.52) and **November 2024** (\$38,224.37). **Actionable Insight**: Plan promotions and discount campaigns for months with historically low revenue, such as **November** and **December**. Focus on increasing revenue during peak months like **July** and **September** by offering premium products or seasonal bundles.

5. Product Line Diversification

- Products like **HomeSense Desk Lamp**, **ActiveWear Rug**, and **TechPro T-Shirt** are performing well but lag behind top-selling items.
- Categories such as **SoundWave** and **ActiveWear** are more dominant compared to others. **Actionable Insight**: Evaluate underperforming categories to identify growth opportunities. Consider expanding successful product lines like **ActiveWear** and **SoundWave**.

Visualizations:

1. Top 10 Best-Selling Products:

o A bar chart showing the top 10 products based on quantity sold.

2. Revenue by Region:

o A bar chart comparing revenue generated by each region.

3. Signup Trends:

o A line chart illustrating customer signups over the years.

4. Monthly Revenue Trend:

A line chart showing the fluctuation of monthly revenue from December 2023 to December 2024.