

Budget Variance Analysis: Year-End 2024

Performance Summary

Total operating budget: \$8.9M. Actual expenditures: \$8.7M. Overall variance: 2.2% under budget. Detailed analysis by department reveals mixed performance across cost centers.

Departmental Variance

Operations: 5.3% under budget due to efficiency gains and delayed hiring. Marketing: 3.8% over budget from additional campaign spending. Technology: 1.2% under budget with deferred infrastructure projects. Administration: 0.5% over budget from professional services fees.

Outlook

2025 budget planning incorporates lessons from variance analysis. Marketing budget increased by 5% for strategic initiatives. Technology infrastructure projects prioritized in Q1-Q2. Hiring plan adjusted based on operational efficiency data.