

Market Share Volume

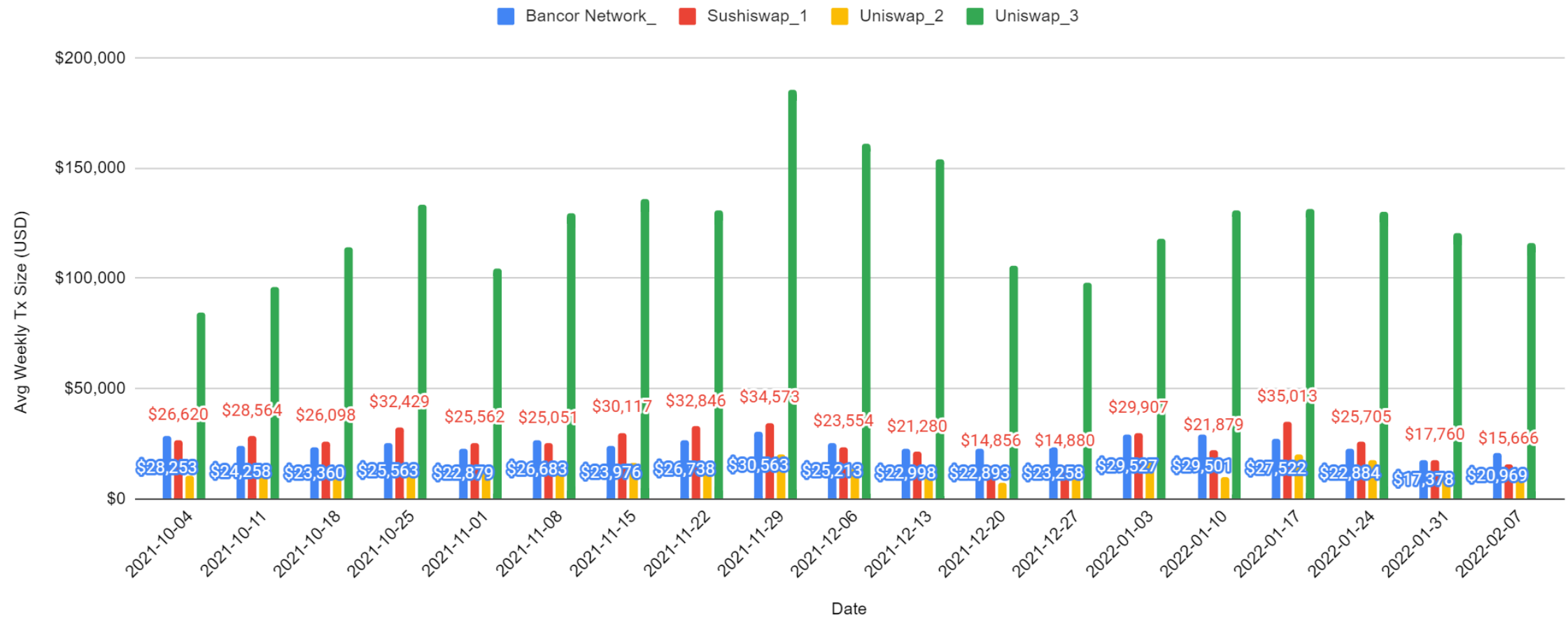
	ALL		
	7day		
Market Share	Bancor	Uniswap	Sushiswap
31/01/2022	0.90%	72.40%	6.50%
07/02/2022	0.70%	76.60%	5.10%
Change	-0.20%	4.20%	-1.40%

Market Share Volume Stables+BNB

	ETH <-> STABLES (BNB, ETH, STABLES)			
	7day			
	Bancor Network	Uniswap	Sushiswap	Curve
2021-12-27	0.36%	76.70%	6.60%	4.10%
2022-01-03	0.36%	77.98%	6.78%	6.30%
2022-01-10	0.16%	85.33%	4.81%	3.60%
2022-01-17	0.25%	78.50%	5.96%	7.60%
2022-01-24	0.21%	83.31%	4.17%	6.20%
2022-01-31	0.14%	86.26%	3.47%	4.40%
2022-02-07	0.10%	90.10%	2.60%	3.00%
	-0.04%	3.84%	-0.87%	-1.40%

Market Share Volume Stables+BNB

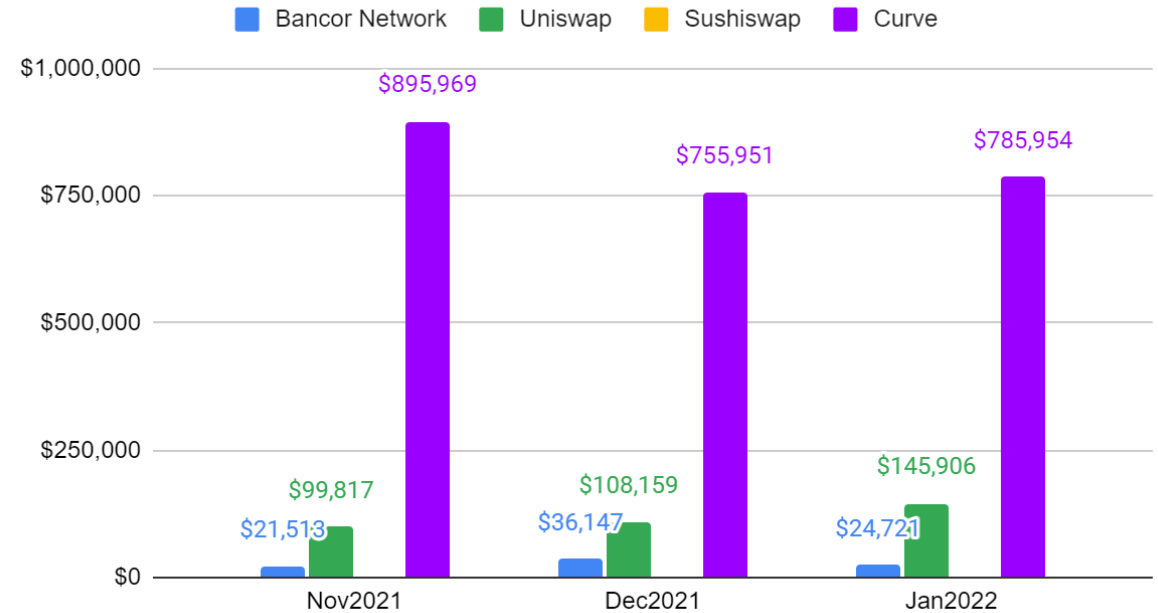
ETH <-> STABLES (BNT, ETH, STABLES) - AVG Weekly Tx Size (USD)



Market Share Volume Stable to Stable

	STABLE<-> STABLE VOLUME			
Vol	Monthly			
	Bancor Network	Uniswap	Sushiswap	Curve
Nov2021	\$3,377,553	\$3,785,043,217	\$15,256	\$2,698,659,650
Dec2021	\$2,855,619	\$4,789,397,191	\$31,220	\$1,768,925,390
Jan2022	\$815,777	\$5,891,676,294	\$4,166	\$2,154,298,971
	-71.43%	23.01%	-86.66%	21.79%
	STABLE<-> STABLE COUNT			
Counts	Monthly			
	Bancor Network	Uniswap	Sushiswap	Curve
Nov2021	157	37,920	161	3,012
Dec2021	79	44,281	293	2,340
Jan2022	33	40,380	91	2,741
	-58.23%	-8.81%	-68.94%	17.14%
	STABLE<-> STABLE AVG TX SIZE			
AVG Tx size	Monthly			
	Bancor Network	Uniswap	Sushiswap	Curve
Nov2021	\$21,513	\$99,817	\$95	\$895,969
Dec2021	\$36,147	\$108,159	\$107	\$755,951
Jan2022	\$24,721	\$145,906	\$46	\$785,954
	-31.61%	34.90%	-57.04%	3.97%

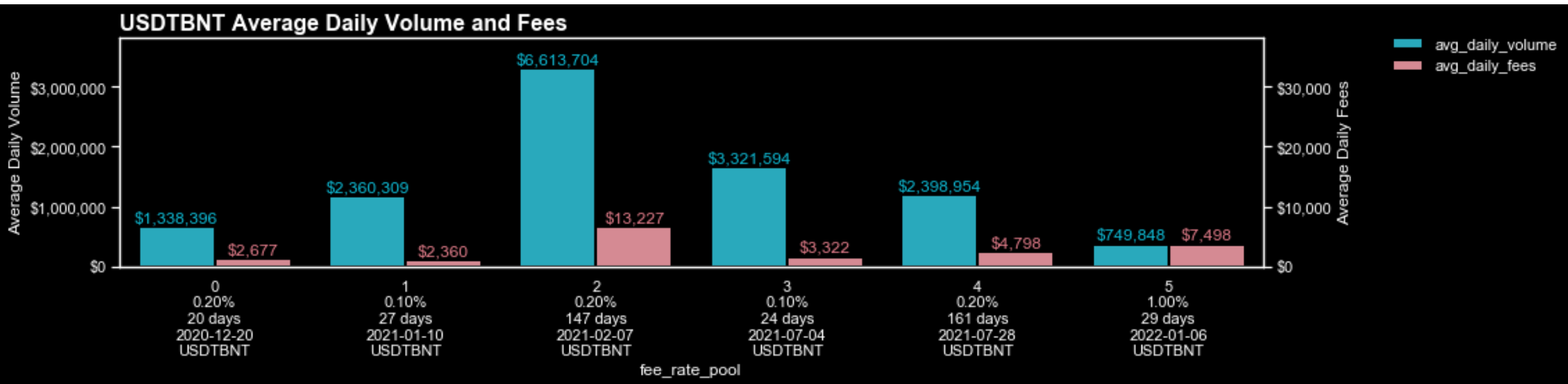
STABLE <-> STABLE - AVG Monthly Tx Size (USD)



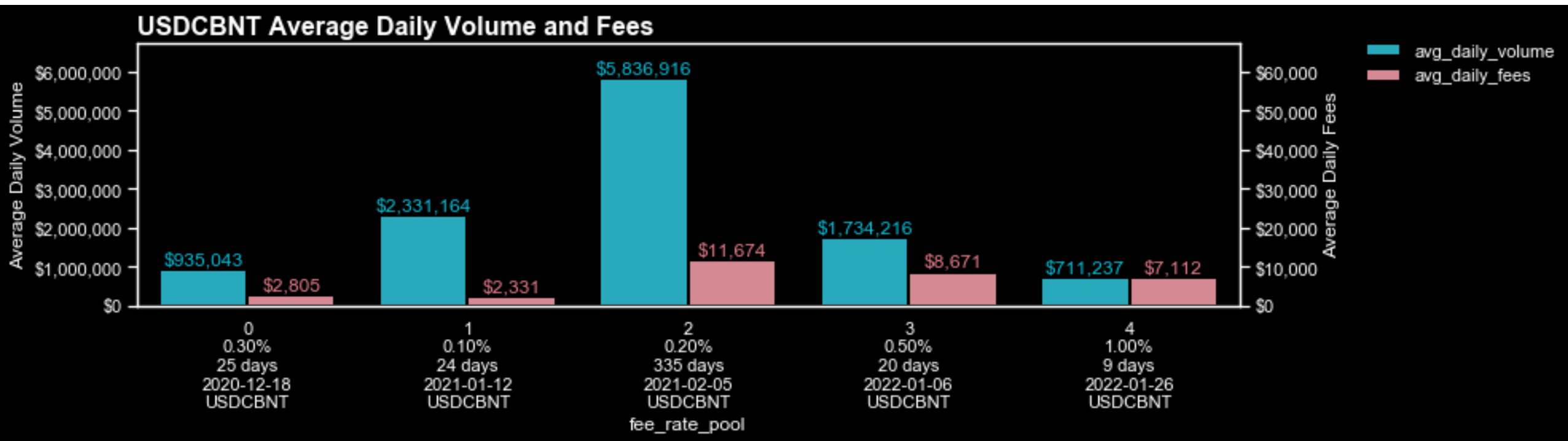
Fees

	Daily Average (7day)		
Fees	Bancor	Uniswap	Sushiswap
31/01/2022	\$78,320	\$1,593,541	\$709,328
07/02/2022	\$55,517	\$4,251,827	\$720,586
Change	-29.12%	166.82%	1.59%

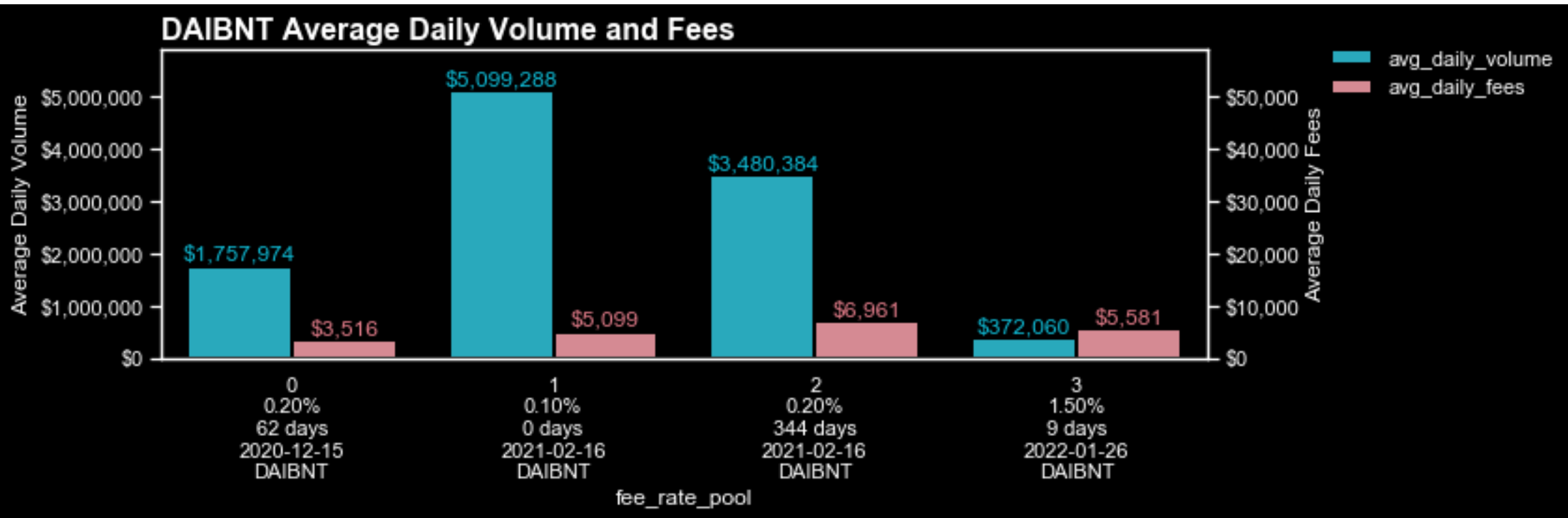
Fees - STABLES



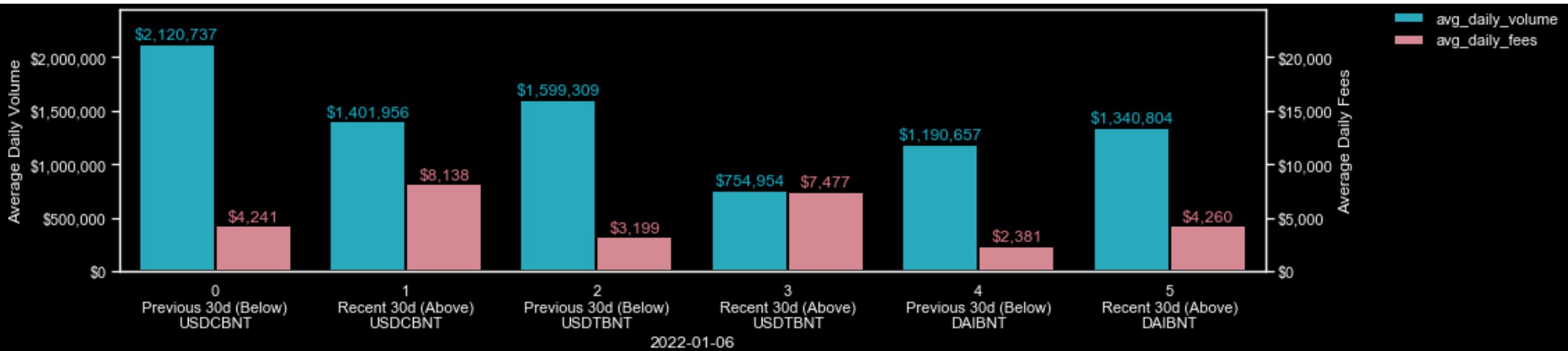
Fees - STABLES



Fees - STABLES



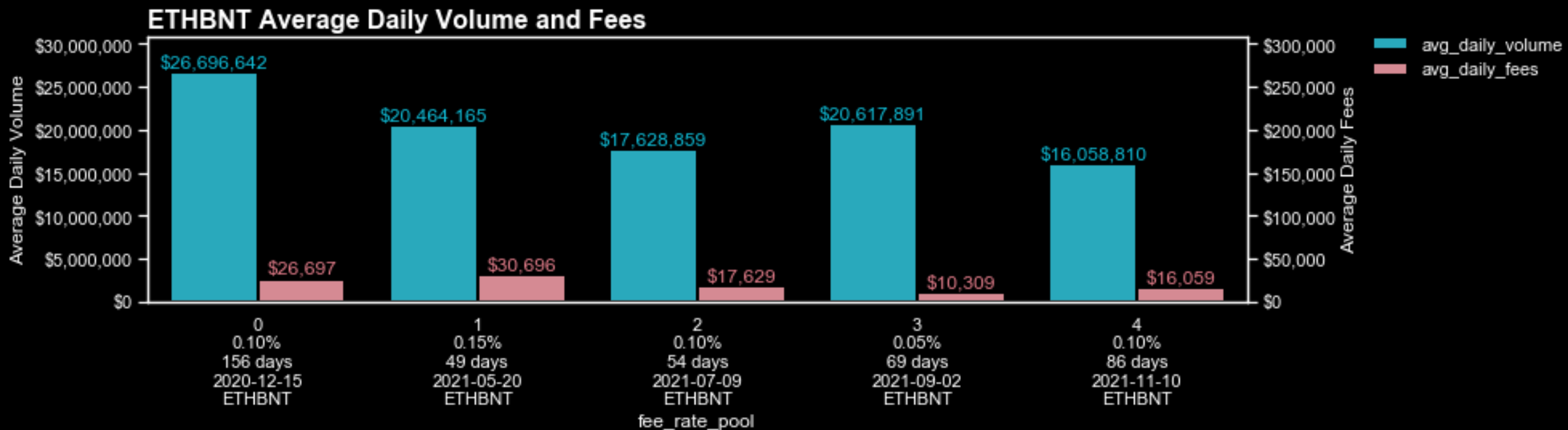
Fees - STABLES



Fees - ETH

ETHBNT pool fee (Econ Topic)

- 85% of ETH trades are 2hop
- these trades make up 50% of all Bancor volume
- 17.7% of all Bancor fees are from ETH
- Tricky decision:
 - LPs Fees were 2x current when fee was 0.15%
 - Current Market share of ETH is < 0.5% of ETH (was 0.8% then)
 - Current Market share is < 1.3% of ETH (was 3% then)



TVL

	TVL		
TVL	Bancor	Uniswap	Sushiswap
31/01/2022	\$1,030,000,000	\$6,810,000,000	\$5,360,000,000
07/02/2022	\$1,160,000,000	\$7,760,000,000	\$4,690,000,000
Change	12.62%	13.95%	-12.50%

	Stable Liquidity			
	Bancor	Uniswap v2	Uniswap V3	Sushiswap
Pools Evaluated	3	3,563	1,437	419
USDC	\$29,762,968	\$246,339,317	\$972,004,296	\$158,966,433
DAI	\$28,287,402	\$56,809,902	\$332,204,300	\$114,781,637
USDT	\$28,067,940	\$168,693,740	\$133,260,987	\$52,411,912
Total	\$86,118,310	\$471,842,959	\$1,437,469,582	\$326,159,981
Total Liquidity	\$1,170,000,000	\$3,650,000,000	\$4,480,000,000	\$2,107,354,215
%	7.36%	12.93%	32.09%	15.48%

	Add Liquidity Events Weekly Count			
Events	Bancor	Uniswap v2	Uniswap V3	Sushiswap
24/01/2022	210	8,914	3,790	1,609
31/01/2022	238	11,365	3,800	1,998
Change	13.33%	27.50%	0.26%	24.18%