IBM APPLIED DATA SCIENCE CAPSTONE

FINDING BEST LOCATION TO OPEN

NEW SHOPPING MALL IN NEW DELHI, INDIA

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BUSINESS PROBLEM

- Location of the shopping mall is one of the most important decisions that will determine whether the mall will be a success or a failure
- Objective: To analyse and select the best location in the city of New Delhi, to open a new shopping mall

BUSINESS QUESTION

- Considering existing competitors in the market, what could be
- the best location in the city of New Delhi, India to open a new
- shopping mall?

DATA

- Data required
- ▶ List of neighborhoods in New Delhi, India
- Latitude and longitude coordinates of the neighborhoods
- Venue data, particularly data related to shopping malls
- Sources of data
- Foursquare API for venue data
- Wikipedia page for neighborhoods(https://en.wikipedia.org/wiki/Category:Neighbourhoods_in_Delhi)
- Geocoder package for latitude and longitude coordinates

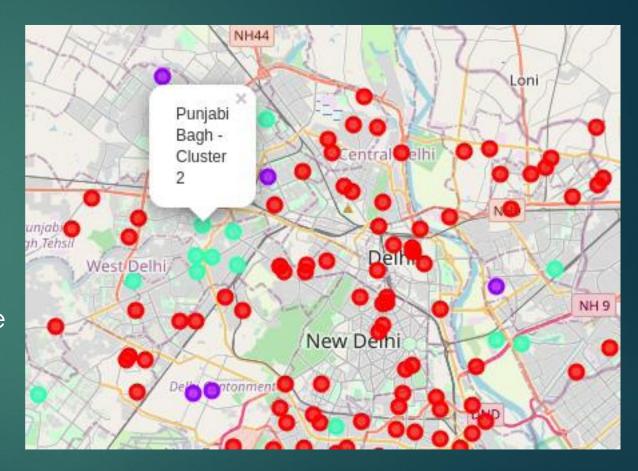
METHODOLOGY

- Web scraping Wikipedia page for neighborhoods list.
- Get latitude and longitude coordinates using Geocoder.
- Use Foursquare API to get venue data.
- Group data by neighborhood and taking the mean of the frequency of occurrence of each venue category.
- Filter venue category by Shopping Mall.
- Perform clustering on the data by using k-means clustering.
- Visualize the clusters in a map using Folium.

RESULTS

Categorized the neighborhoods into 3 clusters:

- 1. Cluster 0: Neighborhoods with highest number of shopping malls
- 2. Cluster 1: Neighborhoods with lowest number of shopping malls
- 3. Cluster 2: Neighborhoods with moderate concentration of shopping malls



DISCUSSION

- Highest number of malls in cluster 0
- Cluster 2 has very less number of malls than cluster 0 but higher than cluster 1
- Cluster 1 has very low shopping malls
- Oversupply of shopping malls mostly happened in the central area
 of the city, with the suburb area still have very few shopping malls
- Property developers are advised to avoid neighborhoods in cluster 0 which already have high concentration of shopping malls

RECOMMENDATIONS

- Open new shopping malls in neighborhoods in cluster 1 with little to no competition
- Can also open in neighborhoods in cluster 2 with moderate competition if have unique selling propositions to stand out from the competition
- Avoid neighborhoods in cluster 0, already high concentration of shopping malls and intense competition

CONCLUSION

- Answer to business question: The neighborhoods in cluster 1 are the most preferred locations to open a new shopping mall
- Findings of this project will help the relevant stakeholders to capitalize on the opportunities on high potential locations while avoiding overcrowded areas in their decisions to open a new shopping mall.

THANK YOU