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1. In a repurchase agreement, the repo margin will be lower the:
 - A. higher the quality of the collateral.
 - B. lower the demand for the collateral.
 - C. higher the supply of the collateral.

 2. In primary bond markets, the method of allowing certain authorized issuers to offer additional bonds to the general public by preparing a single, all-encompassing offering circular is most likely known as a(n):
 - A. private placement.
 - B. shelf registration.
 - C. underwritten offering.

 3. The characteristic of Eurocommercial paper is most likely that:
 - A. It is negotiable.
 - B. It is denominated in euro.
 - C. It is issued on a discount basis.

 4. The higher the level of repo margin:
 - A. The higher the quality of the collateral.
 - B. The higher the credit quality of the counterparty.
 - C. The longer the length of the repurchase agreement.

 5. If an investor holds a credit-linked note and the credit event does not occur, the investor receives:
 - A. All promised cash flows as scheduled.
 - B. All coupon payments as scheduled but not the par value at maturity.
 - C. All coupon payments as scheduled and the par value minus the nominal value of the reference asset to which the credit-linked note is linked at maturity.