

R33 Corporate Governance and ESG: An Introduction

Stakeholder theory

对比shareholder theory
区分不同stakeholders

Principal agent conflict

大股东与小股东冲突
股东与债权人冲突
股东与高管冲突

Board

形式

One tier: 不区分独立与非独立董事
Two tier : 区分独立与非独立董事

Board committee

- Audit committee
- Remuneration committee
- Nomination committee
- Governance committee
- Risk committee
- Investment committee

ESG

定义

Environmental
Social
Governance

ESG integration

Sustainable investing
Social responsible investing
Impact investing

Implementation methods

Negative screening
Positive screening
Best-in-class approach
Thematic investing strategies
Impact investing