



	B	C
1	U.S commercial paper	Euro commercial paper
2	U.S dollar	Any dollar
3	Overnight to 270 days	Overnight to 364 days
4	Discount basis (pure discount security)	Interest-bearing basis (add-on yield)
5	T+0	T+2
6		Can be sold to another



Fixed income

R51 Fixed-Income Markets: Issuance, Trading, and Funding