

**Q-1.** Dividend received is recorded in which of the following balance of payments components?

- A. Capital account.
- B. Current account.
- C. Financial account.

**Q-2.** A country's international transactions accounts data for last year are presented in its domestic currency:

Transaction	Amount
Exports of goods and services	12,000
Import of goods and services	14,200
Investment income payments made to foreigners	2,400
Investment income received from foreigners	3,200
Net change in assets owned abroad	1,530
Net change in foreign-owned assets domestically	4,880
Unilateral current transfers received	352
Unilateral current transfers paid	1,035
Statistical discrepancy	625

The current account balance is closest to:

- A. -2,216.
- B. -2,345.
- C. -2,083.

**Q-3.** A BRL/MXN spot rate is listed by a dealer at 0.1378. The 6-month forward rate is 0.14193. The 6-month forward points are closest to:

- A. -41.3.
- B. +41.3.
- C. +299.7.

**Q-4.** Assume that the nominal spot exchange rate (USD/EUR) increases by 7.3%, the eurozone price level decreases by 3.8%, and the US price level increases by 2.3%. The change in the real exchange rate (%) is closest to:

- A. 0.9%.
- B. -6.0%.
- C. 14.1%.

**Q-5.** In the classification of currency regimes, a currency board system (CBS) most likely differs from a fixed-rate parity system in that:

- A. a CBS has a discretionary target level of foreign exchange reserves.
- B. a CBS can peg to a basket of currencies but a fixed-rate system cannot.
- C. the monetary authority within a CBS does not act as a traditional lender of last resort.

金程教育