

Note:- Total income tax is computed based on only approved investments of Chapter VIA / Loss on House property / Int. on Higher Education loan and Rent paid details

Income Tax Computation Method:- With Exemption

Salary Details (in ₹)

Month	Basic	HRA	Special Allowance	Conveyance Allowance	Medical Allowance	Special Payout	Arrears (Gross)	PF(Including Arrears, if any)	Income Tax(Including Arrears, if any)	HRA Exemption
Actuals										
April	44,600	26,760	49,405	-	1,250	-	-	5,352	12,279	9,540
May	44,600	26,760	49,405	-	1,250	-	-	5,352	-	9,540
June	44,600	26,760	49,405	-	1,250	-	-	5,352	-	9,540
Estimates										
July	44,600	26,760	49,405	-	1,250	-	-	5,352		9,540
August	4,316	2,589	4,781	-	120	-	-	517		2,158
TOTAL	182,716	109,629	202,401	-	5,120	-	-	21,925	12,279	40,318

Deductions from Income - Sec 80C	Deductions from Income - Chapter VI A	Additional Information
PF - Cognizant 21,925	Medical Premium - Cognizant -	Rent Paid 70,000
VPF -	Medical Expenditure for very senior citizen - Cognizant -	
PPF -	Maintenance of Physically-challenged Dependent - Cognizant -	
SSA -	Deduction in respect of certain Medical treatment -	
NSC -	TOTAL -	
Accrued Interest on NSC -		
LIC -		
ULIP -		
Tuition Fee -	Deductions from Income - Sec 80CCD (1B)	Deductions from Income - Sec 10
Mutual Fund -	NPS Employee contribution - Cognizant -	Education Loan -
Pension Fund -	TOTAL -	Housing Loan - Cognizant -
Fixed Deposit -	Deductions from Income - Sec 80CCD (2)	TOTAL -
Housing Loan - Principal Repayment / Stamp Duty / Registration fees -	NPS Employer contribution - Cognizant -	
TOTAL 21,925		
	TOTAL -	

Associate ID : 918104

Associate Name : Bappaditya Mondal

Add	
Gross Salary - Cognizant(Basic, HRA, Conv., CPI, NSA, Spl. Allow.,Spl.Payout & Arrears)	
Gross Salary	499,866
Income from other sources(Interest earned on NSC)	
Total	499,866

Deduct	
Deductions	
Professional Tax - Cognizant	800
Professional Tax - Inter-Company transfer	
Total (Restricted to)	800
Standard Deduction	50,000
Allowance to the Extent Exempt Under Sec 10	
HRA Exemption	40,318

Loss from House Property (Restricted to)	-
Deductions from Income - Sec 80C (Restricted to)	21,925
Deductions from Income - Sec 80CCD (1B)	-
Deductions from Income - Sec 80CCD (2)	-
Deductions from Income - Chapter VI A	-
Total Income (Rounded off to nearest one)	386,823
Tax on Total Income	6,841
Deduction from Tax-sec 87A(Restricted to)	6,841
Surcharge	-
Health & Education Cess	-
Total Income Tax (Rounded off to nearest one)	-

Income Tax Recovered till Previous Month	
Cognizant	12,279
Total Tax Deducted	12,279
Income Tax Payable- Balance	-
Income Tax to be Recovered per Month	-

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