Website address: https://bullionpark.vercel.app

A subsidiary proprietor from Tower 1 has started a website for the EOGM scheduled for 9th October. The purpose of the website is to provide detailed information that SPs should consider before they vote at the EOGM.

SPs are requested to note the following:



- 1. Study the information provided on the website. You are at liberty to agree or disagree with the views expressed, but pl study the info before you vote.
- 2. In its judgement, the High Court has stated that the Councils, past and

present, have not handled their work well, including infringing the law. As the Council controls all activities at our estate, including controlling all our funds, it is too risky for us to allow them to continue to break laws. Therefore, please voice your displeasure at the meeting, make your voice heard.



3. The poor handling of the dispute has resulted in a current loss to SPs of over \$300,000. And if we add the amount of compensation that is due to the 14th floor residents, total losses to SPs will be



much more, as much as 20% of our savings in the sinking fund. And the Council has disbursed part of the money lost, without obtaining the prior approval of SPs, which is mandatory under the law. They have treated money belonging to SPs as if the money belongs to them.

4. The management fund does not have enough money to pay for the loss and it may not be possible to use funds in the sinking fund, as this may be prohibited by law. One alternative is for a special assessment on SPs, i.e. SPs could be asked to pay more so as to fund the mistakes made by the Council. The special assessment could amount to around \$1,500 per SP (assuming all SPs pay same amount). MUCH MORE if the dispute drags on, thru new litigation or inability to come to a settlement with affected 14th floor SPs.





5. I urge you once again: DO NOT GIVE YOUR PROXY TO STAFF AT THE OFFICE as this will be used to control SPs, and EXPRESS YOUR DISPLEASURE LOUDLY AND CLEARLY AT THE MEETING. We must make sure that all the noncompliance of laws stop immediately,



that the entire unhappy episode comes to an end, so that SPs don't have to lose more money. No SP can do it alone, but TOGETHER, we can.