

Audited Consolidated Interim Statement of Financial Results

(₹ crore)

	Three months ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Revenue from operations	63,973	64,259	60,583	1,90,845	1,79,656	2,40,893
Other income	1,243	729	862	2,934	3,265	4,422
TOTAL INCOME	65,216	64,988	61,445	1,93,779	1,82,921	2,45,315
Expenses						
Employee benefit expenses	35,956	36,654	34,722	1,09,026	1,04,993	1,40,131
Cost of equipment and software licences	3,519	3,230	1,173	8,900	2,141	3,702
Finance costs	234	162	230	569	552	778
Depreciation and amortisation expense	1,377	1,266	1,233	3,863	3,739	4,985
Other expenses	7,464	7,644	8,300	22,492	25,390	32,764
TOTAL EXPENSES	48,550	48,956	45,658	144,850	136,815	1,82,360
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	16,666	16,032	15,787	48,929	46,106	62,955
Exceptional item						
Settlement of legal claim	-	-	958	-	958	958
PROFIT BEFORE TAX	16,666	16,032	14,829	48,929	45,148	61,997
Tax expense						
Current tax	4,217	4,078	3,633	12,585	11,456	15,864
Deferred tax	5	(1)	99	(160)	95	34
TOTAL TAX EXPENSE	4,222	4,077	3,732	12,425	11,551	15,898
PROFIT FOR THE PERIOD	12,444	11,955	11,097	36,504	33,597	46,099
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	41	(38)	(70)	54	(65)	(2)
Net change in fair values of investments in equity shares carried at fair value through OCI	(6)	(12)	-	(18)	-	(6)
Income tax on items that will not be reclassified subsequently to profit or loss	(14)	10	12	(22)	4	(11)
Items that will be reclassified subsequently to profit or loss						
Net change in fair values of investments other than equity shares carried at fair value through OCI	(133)	392	54	313	29	237
Net change in intrinsic value of derivatives designated as cash flow hedges	29	(14)	(82)	19	(8)	1
Net change in time value of derivatives designated as cash flow hedges	22	(23)	-	-	(2)	13
Exchange differences on translation of financial statements of foreign operations	(780)	835	718	(237)	522	44
Income tax on items that will be reclassified subsequently to profit or loss	21	(89)	5	(82)	19	(39)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(820)	1,061	637	27	499	237
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	11,624	13,016	11,734	36,531	34,096	46,336
Profit for the period attributable to:						
Shareholders of the Company	12,380	11,909	11,058	36,329	33,474	45,908
Non-controlling interests	64	46	39	175	123	191
	12,444	11,955	11,097	36,504	33,597	46,099
Other comprehensive income for the period attributable to:						
Shareholders of the Company	(776)	987	609	30	525	299
Non-controlling interests	(44)	74	28	(3)	(26)	(62)
	(820)	1,061	637	27	499	237
Total comprehensive income for the period attributable to:						
Shareholders of the Company	11,604	12,896	11,667	36,359	33,999	46,207
Non-controlling interests	20	120	67	172	97	129
	11,624	13,016	11,734	36,531	34,096	46,336
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362	362
Total reserves (including Non-controlling interests)						90,957
Earnings per equity share:- Basic and diluted (₹)	34.21	32.92	30.29	100.40	91.55	125.88
Dividend per share (Par value ₹1 each)						
Interim dividend on equity shares (₹)	76.00	10.00	27.00	96.00	45.00	45.00
Final dividend on equity shares (₹)	-	-	-	-	-	28.00
Total dividend on equity shares (₹)	76.00	10.00	27.00	96.00	45.00	73.00
Total equity dividend percentage	7,600	1,000	2,700	9,600	4,500	7,300

TATA CONSULTANCY SERVICES LIMITED
Audited Consolidated Interim Segment Information

(₹ crore)

	Three months ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
SEGMENT REVENUE						
Banking, Financial Services and Insurance	23,481	23,785	22,667	70,340	68,169	90,928
Manufacturing	6,194	6,310	5,931	18,775	17,354	23,491
Consumer Business	10,035	10,025	9,817	30,051	29,466	39,357
Communication, Media and Technology	11,989	12,088	9,932	34,871	29,100	39,391
Life Sciences and Healthcare	6,426	6,630	6,726	19,965	19,987	26,745
Others	5,848	5,421	5,510	16,843	15,580	20,981
Total	63,973	64,259	60,583	1,90,845	1,79,656	2,40,893
SEGMENT RESULT						
Banking, Financial Services and Insurance	6,403	6,345	5,951	18,759	17,269	23,574
Manufacturing	2,042	2,063	1,869	6,196	5,168	7,268
Consumer Business	2,971	2,695	2,583	8,293	7,533	10,252
Communication, Media and Technology	2,390	2,357	2,833	7,206	8,249	10,918
Life Sciences and Healthcare	1,816	1,849	1,926	5,757	5,544	7,611
Others	1,412	1,422	1,226	4,216	3,369	4,673
Total	17,034	16,731	16,388	50,427	47,132	64,296
Unallocable expenses*	1,611	1,428	2,421	4,432	5,249	6,721
Operating income	15,423	15,303	13,967	45,995	41,883	57,575
Other income	1,243	729	862	2,934	3,265	4,422
PROFIT BEFORE TAX	16,666	16,032	14,829	48,929	45,148	61,997

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

*Includes settlement of legal claim of ₹958 crore in the three and nine months ended December 31, 2023 and year ended March 31, 2024.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for three months and nine-months ended December 31, 2024

1. Audited Consolidated Interim Statement of Financial Results for the three months and nine-months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 9, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Board of Directors at its meeting held on January 9, 2025, has declared an interim dividend of ₹10.00 per equity share and special dividend of ₹66.00 per equity share.
3. The results for three months and nine months ended December 31, 2024, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai
January 9, 2025

K Krithivasan
CEO and Managing Director

TATA CONSULTANCY SERVICES LIMITED

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Audited Standalone Interim Statement of Financial Results

(₹ crore)

	Three months ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Revenue from operations	53,883	53,990	50,844	1,60,717	1,50,871	2,02,359
Other income	2,118	3,185	1,809	7,720	5,467	7,273
TOTAL INCOME	56,001	57,175	52,653	1,68,437	1,56,338	2,09,632
Expenses						
Employee benefit expenses	26,613	26,815	25,511	80,085	77,508	1,03,139
Cost of equipment and software licences	3,463	3,163	1,120	8,699	1,863	3,347
Finance costs	211	146	204	502	476	673
Depreciation and amortisation expense	1,125	1,008	964	3,102	2,912	3,887
Other expenses	9,080	9,454	9,850	28,073	30,199	40,026
TOTAL EXPENSES	40,492	40,586	37,649	1,20,461	1,12,958	1,51,072
PROFIT BEFORE EXCEPTIONAL ITEM AND TAX	15,509	16,589	15,004	47,976	43,380	58,560
Exceptional item						
Settlement of legal claim	-	-	958	-	958	958
PROFIT BEFORE TAX	15,509	16,589	14,046	47,976	42,422	57,602
Tax Expense						
Current tax	3,638	3,602	3,263	11,049	10,253	14,178
Deferred tax	39	(7)	30	(14)	3	(135)
TOTAL TAX EXPENSE	3,677	3,595	3,293	11,035	10,256	14,043
PROFIT FOR THE PERIOD	11,832	12,994	10,753	36,941	32,166	43,559
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	21	(35)	(100)	(29)	(113)	(60)
Net change in fair values of investments in equity shares carried at fair value through OCI	-	-	-	-	-	-
Income tax on items that will not be reclassified subsequently to profit or loss	(6)	9	22	7	25	13
Items that will be reclassified subsequently to profit or loss						
Net change in fair values of investments other than equity shares carried at fair value through OCI	(134)	392	54	312	29	237
Net change in intrinsic value of derivatives designated as cash flow hedges	29	(14)	(82)	19	(8)	1
Net change in time value of derivatives designated as cash flow hedges	22	(23)	-	-	(2)	13
Income tax on items that will be reclassified subsequently to profit or loss	20	(89)	5	(83)	18	(39)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	(48)	240	(101)	226	(51)	165
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	11,784	13,234	10,652	37,167	32,115	43,724
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362	362
Total reserves						71,758
Earnings per equity share:- Basic and diluted (₹)	32.71	35.91	29.45	102.11	87.97	119.44
Dividend per share (Par value ₹1 each)						
Interim dividend on equity shares (₹)	76.00	10.00	27.00	96.00	45.00	45.00
Final dividend on equity shares (₹)	-	-	-	-	-	28.00
Total dividend on equity shares (₹)	76.00	10.00	27.00	96.00	45.00	73.00
Total equity dividend percentage	7,600	1,000	2,700	9,600	4,500	7,300

Select explanatory notes to the Statement of Audited Standalone Interim Financial Results for three months and nine-months ended December 31, 2024

1. Audited Standalone Interim Statement of Financial Results for the three months and nine-months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 9, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
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For and on behalf of the Board of Directors

Mumbai
January 9, 2025

K Krithivasan
CEO and Managing Director