

## 1.1 LOAN REPAYMENT INFORMATION

- The Higher Education Students' Loans Board (HESLB) is tasked by its establishing Act, under **section 7 (i)**, to recover all due loans extended to former students since July 1994 so that the same money can be used to lend other students, thus rendering the Loan scheme sustainable and long lasting
- Loans are repaid following expiry of two-year grace period upon successful completion of studies or upon earlier termination of studies for whatsoever reason.
- For commencement of loan repayment, a Loan Beneficiary will have to be availed with a loan statement after submission of the following particulars to the Board through email: [repayment@heslb.go.tz](mailto:repayment@heslb.go.tz)
  - (i) Full names as used during study
  - (ii) Higher Learning Institution attended
  - (iii) Year of Entry and Year of Exit
  - (iv) Postal and Physical address
  - (v) Mobile Tel. No.
  - (vi) E-mail
  - (vii) Employment status
- Loans are repaid at a rate of not less than 15% of monthly income/salary of loan beneficiaries and **Tzs. 100,000.00** for self-employed loan beneficiaries.

## 2.0 LOAN REPAYMENT MODES

All payments are payable to **Higher Education Students' Loans Board**, by crossed cheque, Bankers direct transfer/standing order/EFT or CASH DEPOSIT to **HESLB collection A/C** in any of the following banks:

BANK	ACCOUNT No.	SWIFT CODES
NMB	2011100205	NMIBTZTZ
CRDB - Bank	01J1028467503	CORVUTZTZ
Tanzania Postal Bank	CCA-024-00000032	TAPBTZTZ

## 3.0 COMPLETION OF LOAN REPAYMENT

Upon completion of loan repayment, kindly seek clearance certificate from HESLB. **Please note that only HESLB can confirm your loan repayment status.** HESLB shall confirm loan repayment completion by issuing certificate of clearance.

## 4.0 GENERAL ENQUIRY

For enquiries on loan repayment, kindly e-mail: [repayment@heslb.go.tz](mailto:repayment@heslb.go.tz)